

Central Bank Survey: End-August 2016

The monetary base went up by Rs463 million or 0.6 per cent, from Rs71,811 million at end-July 2016 to Rs72,274 million at end-August 2016 compared to an increase of 2.0 per cent registered between end-June 2016 and end-July 2016. The increase in the monetary base reflected mostly the rise in liabilities to other depository corporations and currency in circulation. The annual growth rate of monetary base accelerated to 8.6 per cent in August 2016 compared to an expansion of 4.4 per cent in July 2016.

On the sources side of the monetary base, the net foreign assets of the Bank declined by Rs515 million or 0.3 per cent, from Rs166,911 million as at end-July 2016 to Rs166,396 million as at end-August 2016. Net Claims on Central Government went down by Rs1,442 million, from negative Rs35,783 million at end-July 2016 to negative Rs37,225 million at end-August 2016.

Research & Economic Analysis Department 14 September 2016

Central Bank Survey							
	Aug-16	Aug-16 Jul-16 Monthly Change		Aug-15	Annual Change		
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
1. Net Foreign Assets	166,396	166,911	-515		142,278	,	17.0
Claims on Nonresidents	166,714	167,229	-515		142,430		
Liabilities to Nonresidents	318	318	0.2	0.1	152	167	109.8
2. Domestic Claims	-32,587	-30,677	-1,910	-6.2	-21,044	-11,542	-54.8
A. Net Claims on Central Government	-37,225	-35,783	-1,442	-4.0	-25,957	-11,268	
B. Claims on Other Sectors	3,762	3,749	13	0.34	3,670	92	2.5
C. Claims on Other Depository Corporations	876	1,357	-481	-35.4	1,242	-366	-29.5
3. ASSETS = LIABILITIES	133,809	136,233	-2,424	-1.8	121,234	12,575	10.4
4. Monetary Base	72,274	71,811	463	0.6	66,570	5,705	8.6
A. Currency in Circulation	31,155	31,023	132	0.4	28,789	2,366	8.2
B. Liabilities to Other Depository Corporations	40,847	40,642	205	0.5	36,807	4,040	11.0
C. Liabilities to Other Sectors	273	146	126	86.4	974	-701	-72.0
5. Other Liabilities to Other Depository Corporations	32,956	34,420	-1,464	-4.3	28,801	4,156	14.4
6. Deposits and Securities other than Shares, Excluded from Monetary Base	3,937	3,997	-59	-1.5	2,882	1,056	36.6
7. Other	24,641	26,005	-1,364	-5.2	22,982	1,659	7.2

Figures may not add up to totals due to rounding. Source: Research & Economic Analysis Department