



## **Central Bank Survey: End-April 2018**

The monetary base went down by Rs162 million, from Rs96,927 million as at end-March 2018 to Rs96,765 million as at end-April 2018, or by 0.2 per cent, compared to a higher contraction of 3.9 per cent recorded between end-February 2018 and end-March 2018. The decrease in the monetary base resulted from the fall in currency in circulation, which more than offset the increases registered in the other components. The annual growth rate of monetary base slowed from 27.1 per cent in March 2018 to 15.4 per cent in April 2018.

On the sources side of the monetary base, the net foreign assets of the Bank expanded by Rs7,157 million, or 3.5 per cent to Rs214,373 million as at end-April 2018. Net Claims on Central Government rose by Rs823 million, from negative Rs18,395 million as at end-March 2018 to negative Rs17,572 million as at end-April 2018.

**Research & Economic Analysis Department**

**14 May 2018**

Central Bank Survey							
	Apr-18	Mar-18	Monthly Change		Apr-17	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>214,373</b>	<b>207,216</b>	<b>7,157</b>	<b>3.5</b>	<b>179,153</b>	<b>35,221</b>	<b>19.7</b>
Claims on Nonresidents	214,698	207,448	7,250	3.5	179,466	35,232	19.6
Liabilities to Nonresidents	325	232	93	39.8	313	12	3.7
<b>2. Domestic Claims</b>	<b>-13,120</b>	<b>-13,909</b>	<b>789</b>	<b>5.7</b>	<b>-35,007</b>	<b>21,887</b>	<b>62.5</b>
A. Net Claims on Central Government	-17,572	-18,395	823	4.5	-39,546	21,974	55.6
B. Claims on Other Sectors	3,832	3,837	-5	-0.1	3,761	71	1.9
C. Claims on Other Depository Corporations	619	648	-28	-4.4	778	-158	-20.4
<b>3. ASSETS = LIABILITIES</b>	<b>201,253</b>	<b>193,306</b>	<b>7,947</b>	<b>4.1</b>	<b>144,145</b>	<b>57,108</b>	<b>39.6</b>
<b>4. Monetary Base</b>	<b>96,765</b>	<b>96,927</b>	<b>-162</b>	<b>-0.2</b>	<b>83,833</b>	<b>12,932</b>	<b>15.4</b>
A. Currency in Circulation	34,466	35,152	-686	-2.0	33,184	1,282	3.9
B. Liabilities to Other Depository Corporations	62,162	61,685	477	0.8	50,525	11,637	23.0
C. Liabilities to Other Sectors	137	91	46	50.5	124	13	10.3
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>66,653</b>	<b>65,900</b>	<b>753</b>	<b>1.1</b>	<b>33,916</b>	<b>32,736</b>	<b>96.5</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>15,569</b>	<b>12,653</b>	<b>2,916</b>	<b>23.0</b>	<b>4,234</b>	<b>11,335</b>	<b>267.7</b>
<b>7. Other</b>	<b>22,266</b>	<b>17,826</b>	<b>4,440</b>	<b>24.9</b>	<b>22,162</b>	<b>105</b>	<b>0.5</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department