



## **Central Bank Survey: End-April 2017**

The monetary base went up by Rs7,563 million, from Rs76,270 million as at end-March 2017 to Rs83,833 million as at end-April 2017, or by 9.9 per cent, as against a contraction of 4.5 per cent registered between end-February 2017 and end-March 2017. The increase in the monetary base reflected the rise in liabilities to other depository corporations, more than offsetting the fall in currency in circulation and liabilities to other sectors. Year-on-year, the monetary base accelerated to 24.4 per cent in April 2017, from 9.8 per cent in March 2017.

On the sources side of the monetary base, the net foreign assets of the Bank went up by Rs3,516 million or 2.0 per cent, from Rs175,637 million as at end-March 2017 to Rs179,153 million as at end-April 2017. Net Claims on Central Government went up by Rs960 million, from negative Rs40,506 million as at end-March 2017 to negative Rs39,546 million as at end-April 2017.

**Research & Economic Analysis Department**

**12 May 2017**

Central Bank Survey							
	Apr-17	Mar-17	Monthly Change		Apr-16	Annual Change	
	(Rs Mn)	(Rs Mn)	(Rs Mn)	(Per Cent)	(Rs Mn)	(Rs Mn)	(Per Cent)
<b>1. Net Foreign Assets</b>	<b>179,153</b>	<b>175,637</b>	<b>3,516</b>	<b>2.0</b>	<b>156,601</b>	<b>22,552</b>	<b>14.4</b>
Claims on Nonresidents	179,466	175,953	3,513	2.0	156,873	22,592	14.4
Liabilities to Nonresidents	313	315	-2	-0.7	273	41	14.9
<b>2. Domestic Claims</b>	<b>-35,007</b>	<b>-35,958</b>	<b>951</b>	<b>2.6</b>	<b>-29,829</b>	<b>-5,178</b>	<b>-17.4</b>
A. Net Claims on Central Government	-39,546	-40,506	960	2.4	-34,519	-5,028	-14.6
B. Claims on Other Sectors	3,761	3,765	-4	-0.1	3,623	138	3.8
C. Claims on Other Depository Corporations	778	783	-5	-0.7	1,067	-289	-27.1
<b>3. ASSETS = LIABILITIES</b>	<b>144,145</b>	<b>139,680</b>	<b>4,466</b>	<b>3.2</b>	<b>126,772</b>	<b>17,374</b>	<b>13.7</b>
<b>4. Monetary Base</b>	<b>83,833</b>	<b>76,270</b>	<b>7,563</b>	<b>9.9</b>	<b>67,414</b>	<b>16,419</b>	<b>24.4</b>
A. Currency in Circulation	33,184	33,640	-456	-1.4	30,448	2,736	9.0
B. Liabilities to Other Depository Corporations	50,525	42,441	8,084	19.0	36,805	13,720	37.3
C. Liabilities to Other Sectors	124	189	-65	-34.2	161	-37	-23.0
<b>5. Other Liabilities to Other Depository Corporations</b>	<b>33,916</b>	<b>36,503</b>	<b>-2,587</b>	<b>-7.1</b>	<b>31,539</b>	<b>2,377</b>	<b>7.5</b>
<b>6. Deposits and Securities other than Shares, Excluded from Monetary Base</b>	<b>4,234</b>	<b>4,280</b>	<b>-46</b>	<b>-1.1</b>	<b>3,878</b>	<b>357</b>	<b>9.2</b>
<b>7. Other</b>	<b>22,162</b>	<b>22,626</b>	<b>-464</b>	<b>-2.1</b>	<b>23,941</b>	<b>-1,779</b>	<b>-7.4</b>

Figures may not add up to totals due to rounding.

Source: Research & Economic Analysis Department