Press Release

Balance of Payments (BoP) Developments[1]
Second Quarter 2025

30 September 2025

1. The current account deficit amounted to Rs15.1 billion in 2025Q2. The deficits in the goods and secondary income accounts outweighed the surpluses in the primary income and services accounts.

2. The goods account deficit increased to Rs48.6 billion, from Rs42.0 billion in 2024Q2. Exports of goods (f.o.b.) fell by 6.2 per cent to Rs27.7 billion, mainly due to declines in exports of '*Miscellaneous manufactured articles', 'Manufactured goods classified chiefly by material'* as well as *'Ship's Stores and Bunkers'*. Imports of goods (f.o.b.) increased by 6.7 per cent to Rs76.3 billion, mostly attributable to higher imports of *'Food and live animals'* and '*Road vehicles'*.

3. The services account recorded a surplus of Rs27.5 billion. Gross tourism earnings increased by 16.6 per cent to Rs23.8 billion, partly reflecting the rise of 11.2 per cent in tourist arrivals. The surplus on the primary income account amounted to Rs18.4 billion while the secondary income account remained in deficit at Rs12.3 billion, mainly reflecting taxes paid by GBCs to foreign governments.

4. The financial account has been estimated to record net inflows of Rs17.4 billion in 2025Q2. The direct investment account registered net outflows of Rs8.5 billion, reflecting primarily GBCs' direct investments abroad. The portfolio investment account recorded net inflows of Rs77.9 billion resulting mostly from repatriation of banks' foreign debt securities investments as well as increases in GBCs' portfolio investment liabilities. The other investment account posted net outflows of Rs17.2 billion largely owing to decreases in non-resident deposits at banks.

5. The country recorded an overall balance of payments surplus of Rs35.1 billion in 2025Q2.

Economic Analysis & Research and Statistics Department

[1] *Including estimates of transactions of Global Business License Holders (GBLHs also referred to as GBCs).*