



I. Second Quarter 2022 (2022Q2)

1. The external current account deficit has been estimated at about Rs22.2 billion for 2022Q2. The goods account deficit widened as the exports of goods (f.o.b.) rose to Rs26.0 billion and the imports of goods (c.i.f.) increased to Rs75.8 billion. The rise in goods exports mostly reflected higher ship's stores and bunkers and domestic exports while goods imports increased mainly due to higher imports of '*mineral fuels, lubricants, & related products*' and '*machinery & transport equipment*'.
2. The services account recorded a surplus of Rs3.7 billion in 2022Q2 against a deficit of Rs3.6 billion in 2021Q2, mainly on account of substantial increases in tourism earnings and passenger fares, which was partly offset by the rise in travel services imports and freight costs. Inclusive of Global Business License Holders' (GBLHs) flows, the surplus on the primary income account has been estimated at Rs22.2 billion in 2022Q2, whilst the deficit on the secondary income account has been estimated at Rs5.0 billion.
3. Net borrowing in the financial account has been estimated at Rs19.9 billion in 2022Q2. The direct investment account, inclusive of GBLHs flows, registered net outflows of Rs10.9 billion in 2022Q2. Non-residents' direct investment in Mauritius, excluding GBLHs and net of repatriation, amounted to Rs2.7 billion.
4. The portfolio investment account posted net outflows of Rs58.2 billion in 2022Q2 mainly reflecting banks' investment in debt securities abroad. The other investment account recorded net inflows of Rs81.3 billion, resulting mostly from banks' repatriation of deposits from abroad and additional external borrowings.
5. The country recorded an overall balance of payments deficit of Rs8.8 billion in 2022Q2 compared to a deficit of Rs2.6 billion in 2021Q2.

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Economic Analysis & Research and Statistics Department

¹ Including estimates of transactions of Global Business License Holders (GBLHs).