Table 1: Balance of Payments - Second Quarter of 2025, Rs million

CAMERIAN ACCOUNT 1316,891 333,796 11.508 333,796 11.508 333,796 11.508 333,796 11.508 333,796 11.508 333,796 11.508 333,796 11.508 333,796 11.508				
GOODS AND SERVICES 118,702 139,841 21,138 GOODS 2,27,18 76,338 48,620 Gemeral metchandise on a BOP basis 27,718 76,155 48,435 Active Re-exports 5,657 76,155 48,435 Kommoneary gold 115 1,157 1,158 Maintenance and repair services n.i.e. 11 1,547 1,536 Passenger 2,883 961 1,222 Freight 262 5,506 5,500 Other 1,881 6,687 17,131 Postal and courier services 91 94 -3 Travel 2,838 6,687 17,131 Business 761 287 4,74 Personal 2,3057 6,600 16,657 Construction abroad 0 0 0 Construction abroad 0 0 0 Construction abroad 0 0 0 Construction in the reporting economy 0 0 0		Credits	2025Q2 ¹ Debits	Net
Coopsis	CURRENT ACCOUNT	318,639	333,708	-15,069
General merchandise on a BOP basis	GOODS AND SERVICES	118,702	139,841	-21,139
Services S.057 S	GOODS	27,718	76,338	-48,620
Nonmonatary gold	General merchandise on a BOP basis	27,718	76,153	-48,435
	o/w: Re-exports	5,057		5,057
Maintenance and repair services n.i.e. 11 1.547 7.267 7.257	Nonmonetary gold		185	-185
Transport	SERVICES	90,984	63,503	27,481
Passenger	Maintenance and repair services n.i.e.	11	1,547	-1,536
Freight	Transport	4,717	7,267	-2,550
Other 1,481 646 833 Postal and courier services 91 94 3-3 Business 761 287 477 Business 761 287 477 Personal 23,057 6,400 16,657 Construction 0 0 0 0 Construction in the reporting economy 0 0 0 Insurance and pension services 23 360 -333 Direct insurance 17 175 -156 Reinsurance 0 134 -134 Auxiliary insurance services 6 51 -45 Auxiliary insurance services 3,041 24,048 7,956 A/W FISM 4,281 1,373 2,000 a/w FISM 4,281 1,373 2,000 o/w FISM 4,281 1,373 2,000 o/w FISM 4,281 1,373 2,000 relectormunications, computer, and information services 2,382 2,714 332	Passenger	2,883	961	1,922
Postal and courier services 91 94 1-3	Freight	262	5,566	-5,304
Travel 23,818 6,687 17,131 Business 761 287 477 476 287 477 477 477 477 478 477 478 477 478 477 478	Other	1,481	646	835
Business 76	Postal and courier services	91	94	-3
Personal	Travel	23,818	6,687	17,131
Construction 0 0 0 Construction in the reporting economy 0 0 0 Insurance and pension services 23 360 -337 Direct insurance 17 175 -156 Reinsurance 0 134 -134 Auxiliary insurance services 6 51 -45 Financial services 32,014 24,048 7.966 o/w FISHM 4,281 1,372 2,908 o/w global business 25,485 21,804 3,680 Charges for the use of intellectual property n.i.e. 1 119 -118 Telecommunications, computer, and information services 2,382 2,714 -332 Telecommunications, computer, and information services 1,048 766 262 Computer services 1,317 1,510 -193 Information services 1,317 1,510 -193 Information services 27,889 20,311 7,578 Research and development services 4 0 31	Business	761	287	474
Construction 0 0 0 Construction in the reporting economy 0 0 0 Insurance and pension services 23 360 -337 Direct insurance 17 175 -158 Reinsurance 0 134 -134 Auxiliary insurance services 6 51 -45 Financial services 32,014 24,048 7,966 o/w FISIM 4,281 1,373 2,008 o/w global business 25,485 21,804 2,680 Charges for the use of intellectual property n.i.e. 1 119 -118 Telecommunications, computer, and information services 2,382 2,714 -332 Telecommunications, services 1,048 766 262 Computer services 1,137 1,510 -193 Information services 1,317 1,510 -193 Information services 27,889 20,311 7,578 Professional and management consulting services 24,906 17,460 7,446	Personal	23,057	6,400	16,657
Construction abroad Construction in the reporting economy Direct insurance Direct insurance services Direct insuranc	Construction	0	0	0
Construction in the reporting economy 2				_
Insurance and pension services 23 360 -337 Direct insurance 17 175 -156 Reinsurance 0 134 -134 Auxiliary insurance services 6 51 -45 Financial services 32,014 24,048 7,966 OW FISIM 4,281 1,373 2,908 Charges for the use of intellectual property n.i.e. 1 119 -118 Telecommunications, computer, and information services 2,382 2,714 332 Telecommunications, services 1,317 1,510 1-193 Information services 1,317 1,510 1-193 Information services 1,317 1,510 1-193 Information services 27,889 20,311 7,578 Research and development services 40 31 5 Professional and management consulting services 24,906 17,460 7,444 OW Forder services 2,433 2,820 1,4,536 8,788 Technical, trade-related, and other business services 2,943 2,820 1,23 Personal, cultural, and recreational services 114 450 3-36 Audiovisual and related services 56 70 -14 Other personal, cultural, and recreational services 58 830 3-22 Government goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378 Investment income 196,055 177,662 18,373 Investment income 196,055 177,662 18,378 Investment income 196,		0	^	_
Direct insurance	·	.= =		
Reinsurance	-			
Auxillary insurance services 6 51 -45 Financial services 32,014 24,048 7,966 o/w FISIM 4,281 1,373 2,908 o/w global business 25,485 21,804 3,680 Charges for the use of intellectual property n.i.e. 1 119 -118 Telecommunications, computer, and information services 2,382 2,714 -332 Computer services 1,048 786 262 Computer services 1,048 786 262 Computer services 1,317 1,510 1-193 Information services 27,889 20,311 7,578 Research and development services 40 31 9.9 Professional and management consulting services 24,906 17,460 7,446 o/w global business 3,2034 14,536 8,518 Technical, trade-related, and other business services 24,906 17,460 7,446 o/w global consultary and recreational services 24,906 17,460 7,446 o/w global dusiness 3,2034 14,536 8,518 Auxilionisual and related services 54 8 380 5-322 Government goods and services 114 450 -336 Government goods and services 156 70 -44 Compensation of employes 17 1 12 5-5 PRIMARY INCOME 196,052 177,674 18,378 Compensation of employes 17 12 5-5 PRIMARY INCOME 196,052 177,662 18,373 Direct investment 196,035 177,662 18,373 O/w global business 19,36,366 125,270 11,076 Portfolio investment 27,904 29,104 -1,200 O/w global business 18,803 20,703 2-2,677 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 10,194 -1,2,309 General government 9 305 2 2 303 Financial corporations, nonfinancial corporations, households, and NIPISHs Personal corporations, nonfinancial corporations, households, and NIPI	Direct insurance	17	175	-158
Financial services	Reinsurance	0	134	-134
o/w FISIM 4,281 1,373 2,908 o/w global business 25,485 27,804 3,680 Charges for the use of intellectual property n.i.e. 1 119 1-118 Telecommunications, computer, and information services 2,382 2,714 -332 Telecommunications services 1,048 786 262 Computer services 1,377 1,510 -193 Information services 17 418 401 Other business services 27,889 20,311 7,578 Research and development services 40 31 9 Professional and management consulting services 24,906 17,460 7,446 O'w global business 23,054 14,536 8,518 Technical, trade-related, and other business services 2,943 2,820 123 Personal, cultural, and recreational services 114 450 336 Audiovisual and related services 56 70 -14 Audiovisual and related services 15 0 15 <th< td=""><td>Auxiliary insurance services</td><td>6</td><td>51</td><td>-45</td></th<>	Auxiliary insurance services	6	51	-45
Charges for the use of intellectual property n.i.e.	Financial services	32,014	24,048	7,966
119 -118 -	o/w FISIM	4,281	1,373	2,908
Telecommunications, computer, and information services 2,382 2,714 -332 Telecommunications services 1,048 786 262 Computer services 1,317 1,510 -193 Information services 17 418 -401 Other business services 27,889 20,311 7,578 Research and development services 40 31 9 Professional and management consulting services 24,906 17,460 7,446 o/w global business 23,054 14,536 8,518 Technical, trade-related, and other business services 2,943 2,820 123 Personal, cultural, and recreational services 56 70 -14 Audiovisual and related services 58 380 -322 Government goods and services n.i.e. 15 0 15 Other personal, cultural, and recreational services 58 380 -322 Government goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378	o/w global business	25,485	21,804	3,680
Telecommunications services	Charges for the use of intellectual property n.i.e.	1	119	-118
Telecommunications services	Telecommunications, computer, and information services	2,382	2,714	-332
Computer services	• •			262
Information services	Computer services	1,317	1,510	-193
Other business services 27,889 20,311 7,578 Research and development services 40 31 9 Professional and management consulting services 24,906 17,460 7,446 o/w global business 23,054 14,536 8,518 Technical, trade-related, and other business services 2,943 2,820 123 Personal, cultural, and recreational services 114 450 -336 Audiovisual and related services 56 70 -14 Other personal, cultural, and recreational services 58 380 -322 Government goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378 Reserve investment goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378 Investment goods and services n.i.e. 196,052 177,674 18,373 Direct investment income 196,035 177,662 18,373 Direct investment 27,368 15,679 11,689 <td>'</td> <td></td> <td><u> </u></td> <td></td>	'		<u> </u>	
Research and development services	Other business services	27,889	20,311	
O/w global business 23,054 14,536 8,518 Technical, trade-related, and other business services 2,943 2,820 123 Personal, cultural, and recreational services 114 450 -336 Audiovisual and related services 56 70 -14 Other personal, cultural, and recreational services 58 380 -322 Government goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378 Compensation of employees 17 12 5 Investment income 196,035 177,662 18,373 Direct investment 136,358 132,878 3,480 o/w global business 136,346 125,270 11,076 Portfolio investment 27,368 15,679 11,689 o/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 o/w global business 18,032 20,703 -2,671 Reserve assets 4,405 <td>Research and development services</td> <td></td> <td></td> <td>9</td>	Research and development services			9
Technical, trade-related, and other business services 2,943 2,820 123	Professional and management consulting services	24,906	17,460	7,446
Technical, trade-related, and other business services 2,943 2,820 123	o/w global business	23,054	14,536	8,518
Audiovisual and related services 56 70 -14 Other personal, cultural, and recreational services 58 380 -322 Government goods and services n.i.e. 15 0 15 Omega 196,052 177,674 18,378 Compensation of employees 17 12 5 Investment income 196,035 177,662 18,373 Direct investment 136,358 132,878 3,480 O/w global business 136,346 125,270 11,076 Portfolio investment 27,368 15,679 11,689 O/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 O/w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs Personal transfers 3,580 16,192 -12,612 O/w global business 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291 General government 305 291 0 291	,	2,943	2,820	123
Other personal, cultural, and recreational services 58 380 -322 Government goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378 Compensation of employees 17 12 5 Investment income 196,055 177,662 18,373 Direct investment 136,358 132,878 3,486 O'w global business 136,346 125,270 11,076 Portfolio investment 27,368 15,679 11,689 O/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 O'w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 330 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 O'w global business 777	Personal, cultural, and recreational services	114	450	-336
Other personal, cultural, and recreational services 58 380 -322 Government goods and services n.i.e. 15 0 15 PRIMARY INCOME 196,052 177,674 18,378 Compensation of employees 17 12 5 Investment income 196,055 177,662 18,373 Direct investment 136,358 132,878 3,486 O'w global business 136,346 125,270 11,076 Portfolio investment 27,368 15,679 11,689 O/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 O'w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 330 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 O'w global business 777	Audiovisual and related services	56	70	-14
PRIMARY INCOME 196,052 177,674 18,378 Compensation of employees 17 12 5 5 5 5 5 5 5 5 5			380	-322
Total Compensation of employees	Government goods and services n.i.e.	15	0	15
Investment income	PRIMARY INCOME	196,052	177,674	18,378
Direct investment	Compensation of employees	17	12	5
Direct investment	Investment income	196,035	177,662	18,373
Portfolio investment 27,368 15,679 11,689 o/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 o/w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291	Direct investment		132,878	3,480
Portfolio investment 27,368 15,679 11,689 o/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 o/w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291	o/w global business		125,270	11,076
o/w global business 21,450 14,650 6,800 Other investment 27,904 29,104 -1,200 o/w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291	Portfolio investment			11,689
Other investment 27,904 29,104 -1,200 o/w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291	o/w global business	21,450	14,650	6,800
o/w global business 18,032 20,703 -2,671 Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 777 2,784 -2,007 o/w workers' remittances 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291		27,904	29,104	-1,200
Reserve assets 4,405 4,405 SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 Credits Debits Net CAPITAL ACCOUNT 291 0 291 General government 291 0 291 General government 291 0 291	o/w global business			-2,671
SECONDARY INCOME 3,885 16,194 -12,309 General government 305 2 303 Financial corporations, nonfinancial corporations, households, and NPISHs 3,580 16,192 -12,612 Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 Capital transfers 291 0 291 General government 291 0 291 General government 291 0 291 Capital variables 291 0 291		4,405		4,405
Separal government 305 2 303	SECONDARY INCOME	3,885	16,194	-12,309
Tinancial corporations, nonfinancial corporations, households, and 3,580 16,192 -12,612	General government		2	303
Personal transfers 3,580 16,192 -12,612 o/w global business 10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 2025Q2¹ Credits Debits Net Capital transfers 291 0 291 General government 291 0 291	Financial corporations, nonfinancial corporations, households, and NPISHs	3,580	16,192	-12,612
o/w global business 10,601 -10,601 o/w workers' remittances 777 2,784 -2,007 2025Q2¹ Credits Debits Net Capital transfers 291 0 291 General government 291 0 291		3.580	16.192	-12.612
o/w workers' remittances 777 2,784 -2,007 2025Q2¹ Credits Debits Net CAPITAL ACCOUNT 291 0 291 Capital transfers 291 0 291 General government 291 0 291		3,300		
2025Q2¹ Credits Debits Net CAPITAL ACCOUNT 291 0 291 Capital transfers 291 0 291 General government 291 0 291	,	777		· ·
Credits Debits Net CAPITAL ACCOUNT 291 0 291 Capital transfers 291 0 291 General government 291 0 291	cy ii ii onici o remittanees	711	·	2,007
CAPITAL ACCOUNT 291 0 291 Capital transfers 291 0 291 General government 291 0 291		Credits		Net
Capital transfers 291 0 291 General government 291 0 291	CAPITAL ACCOUNT			
General government 291 0 291				
	-			
	Other capital transfers	291	0	291

Table 1: Balance of Payments - Second Quarter of 2025, Rs million

		2025Q2 ¹	
	Net acquisition of	Net incurrence of	Net
	financial assets	liabilities	Net
Financial account Net lending (+) / net borrowing (–)			-17,42
Direct investment	108,462	99,928	8,534
Equity and investment fund shares	86,901	63,007	23,89
o/w global business	86,810	55,818	30,992
Debt instruments	21,561	36,921	-15,360
o/w global business	21,703	37,212	-15,509
Portfolio investment	-23,711	54,184	-77,89
Equity and investment fund shares	3,719	42,378	-38,659
Deposit-taking corporations, except the central bank Other sectors	63	0	6.
	3,656	42,378	-38,72
o/w global business Debt securities	3,470 -27,430	42,662 11,806	-39,192 -39,23
Central bank	-27,430	0	-59,251
Deposit-taking corporations, except the central bank	-34,928	1,266	-36,19
General government	-34,928	72	-30,194
Short-term	0	52	-77
Long-term	0	20	-5 <i>i</i> -2i
Other sectors	7,498	10,469	-2,97
o/w global business	7,470	10,469	-2,91
Financial derivatives and employee stock options	980	1,323	-2,960
Deposit-taking corporations, except the central bank	-259	609	-86
Other sectors	1,239	714	525
o/w global business	1,239	714	525
Other investment	32,333	15,176	17,157
Currency and deposits	12,222	-46,996	59,218
Central bank	0	211	-21
Short-term	0	211	-21
Deposit-taking corporations, except the central bank	7,815	-47,207	55,02
Other sectors	4,407	0	4,407
Other financial corporations	4,407	0	4,40
Short-term	4,407	0	4,40
o/w global business	4,407	0	4,407
Loans	13,538	45,244	-31,70
Central bank	0	1,060	-1,060
Deposit-taking corporations, except the central bank	3,256	13,871	-10,615
Long-term	3,256	13,871	-10,615
General government	0	-618	618
Other long-term	0	-618	618
Other sectors	10,281	30,931	-20,650
Long-term Other financial corporations	10,281	30,931	-20,650
Other financial corporations	10,281	31,059	-20,77
Long-term o/w global business	10,281	31,059 31,059	-20,77
Nonfinancial corporations, households and NPISHs	10,281	-128	-20,777 128
Long-term	0	-128	120
Trade Credits and advances	838	541	29
Other sectors	838	541	29
Short-term	838	541	29
Other accounts receivable/payable—other	5,735	16,387	-10,65
Deposit-taking corporations, except the central bank	-384	-618	234
Short-term	-384	-618	23-
Other sectors	6,119	17,005	-10,88
Long-term	6,119	17,005	-10,88
Other financial corporations	6,119	17,005	-10,88
Long-term	6,119	17,005	-10,88
o/w global business	6,119	17,005	-10,886
Reserve assets	35,126		35,12
Monetary gold	1	0	
Special drawing rights	-29	0	-2
Reserve position in the IMF	73	0	7.
Other reserve assets	35,081	0	35,08
Net errors and omissions			-2,642

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Second Quarter of 2025, USD million

		2025Q2 ¹	
	Credits	Debits	Net
CURRENT ACCOUNT	6,980	<u>7,310</u>	<u>-330</u>
GOODS AND SERVICES	2,600	3,063	-463
GOODS	607	1,672	-1,065
General merchandise on a BOP basis	607	1,668	-1,061
o/w: Re-exports	111		111
Nonmonetary gold		4	-4
SERVICES	1,993	1,391	602
Maintenance and repair services n.i.e.	0.2	34	-34
Transport	103	159	-56
Passenger	63	21	42
Freight	6	122	-116
Other	32	14	18
Postal and courier services	2	2	0
Travel	522	146	375
Business	17	6	10
	_	-	
Personal	505	140	365
Construction	0	0	0
Construction abroad	0		0
Construction in the reporting economy		0	0
Insurance and pension services	1	8	-7
Direct insurance	0.4	4	-3
Reinsurance	0.0	3	-3
Auxiliary insurance services	0.1	1	-1.0
•	701	527	175
Financial services			
o/w FISIM	94	30	64
o/w global business	558	478	81
Charges for the use of intellectual property n.i.e.	0.0	3	-3
Telecommunications, computer, and information services	52	59	-7
Telecommunications services	23	17	6
Computer services	29	33	-4
Information services	0	9	-9
Other business services	611	445	166
Research and development services	0.9	0.7	0.2
Professional and management consulting services	546	382	163
o/w global business	505	318	187
Technical, trade-related, and other business services	64	62	3
Personal, cultural, and recreational services	2	10	-7
Audiovisual and related services	1	2	-0.3
Other personal, cultural, and recreational services	1	8	-7
Government goods and services n.i.e.	0.3	0.00	0.3
PRIMARY INCOME	4,295	3,892	403
Compensation of employees	0.4	0.3	0.1
Investment income	4,294	3,892	402
Direct investment	2,987	2,911	76
o/w global business	2,987	2,744	243
Portfolio investment	600	343	256
o/w global business	470	321	149
Other investment	611	638	-26
o/w global business	395	454	-59
Reserve assets	96		96
SECONDARY INCOME	85	355	-270
General government	7	0.03	7
Financial corporations, nonfinancial corporations, households, and NPISHs	78	355	-276
Personal transfers	78	355	-276
o/w global business		232	-232
o/w workers' remittances	17	61	-44
		2025Q2 ¹	
	Credits	Debits	Net
CAPITAL ACCOUNT	6	0	6
Capital transfers	6	0	6
General government	6	0	6
Other capital transfers	6	0	6

Table 2: Balance of Payments - Second Quarter of 2025, USD million

		2025Q2 ¹	
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (–)	imariciar assets	nabilities	-382
Direct investment	2,376	2,189	187
Equity and investment fund shares	1,904	1,380	523
o/w global business	1,902	1,223	679
Debt instruments	472	809	-336
o/w global business	475	815	-340
Portfolio investment	-519	1,187	-1,706
Equity and investment fund shares	81	928	-847
Deposit-taking corporations, except the central bank	1	0	
Other sectors	80	928	-848
o/w global business	76	935	-859
Debt securities	-601	259	-860
Central bank	0	0	(
Deposit-taking corporations, except the central bank	-765	28	-793
General government	0	2	-2
Short-term	0	1	-1
Long-term	0	0	(
Other sectors	164	229	-65
o/w global business	164	229	-65
Financial derivatives and employee stock options	21	29	-8
Deposit-taking corporations, except the central bank Other sectors	-6	13	-19
o/w global business	27	16 <i>1</i> 6	11
Other investment		332	11 376
Currency and deposits	708 268	-1,030	1,297
Central bank	0	-1,030	1,297
Short-term	0	5	
Deposit-taking corporations, except the central bank	171	-1,034	1,205
Other sectors	97	0	97
Other financial corporations	97	0	97
Short-term	97	0	97
o/w global business	97	0	97
Loans	297	991	-695
Central Bank	0	23	-23
Deposit-taking corporations, except the central bank	71	304	-233
Long-term General government	71	304 -14	-233 14
Other long-term	0	-14	12
Other sectors	225	678	-452
Long-term	225	678	-452
Other financial corporations	225	680	-455
Long-term	225	680	-455
o/w global business	225	680	-455
Nonfinancial corporations, households and NPISHs	0	-3	3
Long-term	0	-3	3
Trade Credits and advances	18	12	7
Other sectors	18	12	7
Short-term	18	12	7
Other accounts receivable/payable—other	126	359	-233
Deposit-taking corporations, except the central bank	-8	-14	5
Short-term	-8	-14	
Other sectors	134	373	-238
Long-term	134	373	-238
Other financial corporations	134	373	-238
Long-term	134	373	-238
o/w global business	134	373	-238
Reserve assets	769		769
Monetary gold	0		(
Special drawing rights	-1		
Reserve position in the IMF Other reserve assets	768		768

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.