

Table 1: Balance of Payments - Second Quarter of 2026, Rs million

	2026Q2 ¹		
	Credits	Debits	Net
CURRENT ACCOUNT	375,003	394,113	-19,110
GOODS AND SERVICES	141,267	160,060	-18,792
GOODS	36,457	90,548	-54,091
General merchandise on a BOP basis	28,887	90,295	-61,408
o/w: Re-exports	3,692		3,692
Net exports of goods under merchanting	7,570		7,570
Goods acquired under merchanting	-43,903		-43,903
Goods sold under merchanting	51,473		51,473
Nonmonetary gold		253	-253
SERVICES	104,810	69,512	35,298
Maintenance and repair services n.i.e.	48	1,132	-1,084
Transport	5,420	8,585	-3,165
Passenger	3,380	1,064	2,316
Freight	394	6,398	-6,004
Other	1,515	1,017	498
Postal and courier services	131	106	25
Travel	25,703	6,652	19,051
Business	822	319	503
Personal	24,881	6,333	18,548
Construction	0	0	0
Construction abroad	0		0
Construction in the reporting economy		0	0
Insurance and pension services	65	427	-362
Direct insurance	30	206	-176
Reinsurance	0	159	-159
Auxiliary insurance services	35	62	-27
Financial services	38,793	26,913	11,881
o/w FISIM	6,698	1,662	5,036
o/w global business	29,670	24,322	5,348
Charges for the use of intellectual property n.i.e.	0	188	-188
Telecommunications, computer, and information services	2,926	2,826	100
Telecommunications services	599	316	283
Computer services	2,305	2,128	177
Information services	22	382	-360
Other business services	31,685	22,387	9,298
Research and development services	88	43	45
Professional and management consulting services	28,967	19,560	9,407
o/w global business	27,126	16,215	10,911
Technical, trade-related, and other business services	2,630	2,784	-154
Personal, cultural, and recreational services	138	401	-263
Audiovisual and related services	91	218	-127
Other personal, cultural, and recreational services	47	183	-136
Government goods and services n.i.e.	32	1	31
PRIMARY INCOME	229,820	211,186	18,634
Compensation of employees	20	53	-33
Investment income	229,800	211,133	18,667
Direct investment	168,365	164,974	3,391
o/w global business	168,222	160,007	8,215
Portfolio investment	28,202	15,530	12,672
o/w global business	21,837	14,397	7,440
Other investment	29,422	30,629	-1,207
o/w global business	19,002	19,590	-588
Reserve assets	3,811		3,811
SECONDARY INCOME	3,916	22,867	-18,951
General government	271	0	271
Financial corporations, nonfinancial corporations, households, and NPISHs	3,645	22,867	-19,222
Personal transfers	3,645	22,867	-19,222
o/w global business		17,281	-17,281
o/w workers' remittances	719	2,690	-1,971
	2026Q2 ¹		
	Credits	Debits	Net
CAPITAL ACCOUNT	251	0	251
Capital transfers	251	0	251
General government	251	0	251
Other capital transfers	251	0	251

Table 1: Balance of Payments - Second Quarter of 2026, Rs million

	2026Q2 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-20,845
Direct investment	160,774	176,974	-16,200
Equity and investment fund shares	128,954	135,009	-6,055
<i>o/w global business</i>	128,241	124,331	3,910
Debt instruments	31,820	41,966	-10,145
<i>o/w global business</i>	32,060	41,444	-9,383
Portfolio investment	152,698	103,532	49,166
Equity and investment fund shares	38,882	60,525	-21,643
Central bank	0	0	0
Deposit-taking corporations, except the central bank	2,279	0	2,279
General government	0	0	0
Other sectors	36,602	60,525	-23,923
<i>o/w global business</i>	35,634	60,348	-24,714
Debt securities	113,817	43,007	70,809
Central bank	0	0	0
Short-term	0	0	0
Long-term	0	0	0
Deposit-taking corporations, except the central bank	99,835	18,401	81,434
General government	0	-397	397
Short-term	0	-448	448
Long-term	0	51	-51
Other sectors	13,982	25,003	-11,022
<i>o/w global business</i>	13,952	24,964	-11,012
Financial derivatives and employee stock options	3,642	934	2,707
Deposit-taking corporations, except the central bank	-114	118	-232
Other sectors	3,755	816	2,939
<i>o/w global business</i>	3,755	816	2,939
Other investment	14,978	136,045	-121,066
Currency and deposits	-8,017	80,330	-88,346
Central bank	0	602	-602
Short-term	0	602	-602
Deposit-taking corporations, except the central bank	-28,100	79,727	-107,827
Other sectors	20,083	0	20,083
Other financial corporations	20,083	0	20,083
Short-term	20,083	0	20,083
<i>o/w global business</i>	20,083	0	20,083
Loans	14,924	30,758	-15,833
Central bank	0	-3,836	3,836
Deposit-taking corporations, except the central bank	-11,982	1,335	-13,317
Long-term	-11,982	1,335	-13,317
General government	0	-938	938
Other long-term	0	-938	938
Other sectors	26,906	34,197	-7,291
Long-term	26,906	34,197	-7,291
Other financial corporations	26,906	34,013	-7,107
Long-term	26,906	34,013	-7,107
<i>o/w global business</i>	26,906	34,013	-7,107
Nonfinancial corporations, households and NPISHs	0	184	-184
Long-term	0	184	-184
Trade Credits and advances	-66	1,001	-1,067
Other sectors	-66	1,001	-1,067
Short-term	-66	1,001	-1,067
Other accounts receivable/payable—other	8,136	23,956	-15,819
Central bank	0	2	-2
Short-term	0	2	-2
Deposit-taking corporations, except the central bank	-10,849	597	-11,446
Short-term	-10,849	597	-11,446
Other sectors	18,986	23,357	-4,371
Long-term	18,986	23,357	-4,371
Other financial corporations	18,986	23,357	-4,371
Long-term	18,986	23,357	-4,371
<i>o/w global business</i>	18,986	23,357	-4,371
Reserve assets	64,549		64,549
Monetary gold	-4		-4
Special drawing rights	6		6
Reserve position in the IMF	130		130
Other reserve assets	64,416		64,416
Net errors and omissions			-1,986

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Second Quarter of 2026, USD million

	2026Q2 ¹		
	Credits	Debits	Net
CURRENT ACCOUNT	7,909	8,312	-403
GOODS AND SERVICES	2,979	3,376	-396
GOODS	769	1,910	-1,141
General merchandise on a BOP basis	609	1,904	-1,295
<i>o/w: Re-exports</i>	78		78
Net exports of goods under merchanting	160		160
<i>Goods acquired under merchanting</i>	-926		-926
<i>Goods sold under merchanting</i>	1,086		1,086
Nonmonetary gold		5	-5
SERVICES	2,211	1,466	744
Maintenance and repair services n.i.e.	1	24	-23
Transport	114	181	-67
Passenger	71	22	49
Freight	8	135	-127
Other	32	21	11
Postal and courier services	3	2	1
Travel	542	140	402
Business	17	7	11
Personal	525	134	391
Construction	0	0	0
Construction abroad	0		0
Construction in the reporting economy		0	0
Insurance and pension services	1	9	-8
Direct insurance	1	4	-4
Reinsurance	0	3	-3
Auxiliary insurance services	1	1	-1
Financial services	818	568	251
<i>o/w FISIM</i>	141	35	106
<i>o/w global business</i>	626	513	113
Charges for the use of intellectual property n.i.e.	0	4	-4
Telecommunications, computer, and information services	62	60	2
Telecommunications services	13	7	6
Computer services	49	45	4
Information services	0	8	-8
Other business services	668	472	196
Research and development services	2	1	1
Professional and management consulting services	611	413	198
<i>o/w global business</i>	572	342	230
Technical, trade-related, and other business services	55	59	-3
Personal, cultural, and recreational services	3	8	-6
Audiovisual and related services	2	5	-3
Other personal, cultural, and recreational services	1	4	-3
Government goods and services n.i.e.	1	0	1
PRIMARY INCOME	4,847	4,454	393
Compensation of employees	0	1	-1
Investment income	4,847	4,453	394
Direct investment	3,551	3,479	72
<i>o/w global business</i>	3,548	3,375	173
Portfolio investment	595	328	267
<i>o/w global business</i>	461	304	157
Other investment	621	646	-25
<i>o/w global business</i>	401	413	-12
Reserve assets	80		80
SECONDARY INCOME	83	482	-400
General government	6	0	6
Financial corporations, nonfinancial corporations, households, and NPISHs	77	482	-405
Personal transfers	77	482	-405
<i>o/w global business</i>		364	-364
<i>o/w workers' remittances</i>	15	57	-42
	2026Q2 ¹		
	Credits	Debits	Net
CAPITAL ACCOUNT	5	0	5
Capital transfers	5	0	5
General government	5	0	5
Other capital transfers	5	0	5

Table 2: Balance of Payments - Second Quarter of 2026, USD million

	2026Q2 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-440
Direct investment	3,391	3,733	-342
Equity and investment fund shares	2,720	2,847	-128
<i>o/w global business</i>	2,705	2,622	82
Debt instruments	671	885	-214
<i>o/w global business</i>	676	874	-198
Portfolio investment	3,221	2,184	1,037
Equity and investment fund shares	820	1,277	-456
Central bank	0	0	0
Deposit-taking corporations, except the central bank	48	0	48
General government	0	0	0
Other sectors	772	1,277	-505
<i>o/w global business</i>	752	1,273	-521
Debt securities	2,400	907	1,493
Central bank	0	0	0
Short-term	0	0	0
Long-term	0	0	0
Deposit-taking corporations, except the central bank	2,106	388	1,717
General government	0	-8	8
Short-term	0	-9	9
Long-term	0	1	-1
Other sectors	295	527	-232
<i>o/w global business</i>	294	527	-232
Financial derivatives and employee stock options	77	20	57
Deposit-taking corporations, except the central bank	-2	2	-5
Other sectors	79	17	62
<i>o/w global business</i>	79	17	62
Other investment	316	2,869	-2,553
Currency and deposits	-169	1,694	-1,863
Central bank	0	13	-13
Short-term	0	13	-13
Deposit-taking corporations, except the central bank	-593	1,682	-2,274
Other sectors	424	0	424
Other financial corporations	424	0	424
Short-term	424	0	424
<i>o/w global business</i>	424	0	424
Loans	315	649	-334
Central Bank	0	-81	81
Deposit-taking corporations, except the central bank	-253	28	-281
Long-term	-253	28	-281
General government	0	-20	20
Other long-term	0	-20	20
Other sectors	567	721	-154
Long-term	567	721	-154
Other financial corporations	567	717	-150
Long-term	567	717	-150
<i>o/w global business</i>	567	717	-150
Nonfinancial corporations, households and NPISHs	0	4	-4
Long-term	0	4	-4
Trade Credits and advances	-1	21	-23
Other sectors	-1	21	-23
Short-term	-1	21	-23
Other accounts receivable/payable—other	172	505	-334
Central bank	0	0	0
Short-term	0	0	0
Deposit-taking corporations, except the central bank	-229	13	-241
Short-term	-229	13	-241
Other sectors	400	493	-92
Long-term	400	493	-92
Other financial corporations	400	493	-92
Long-term	400	493	-92
<i>o/w global business</i>	400	493	-92
Reserve assets	1,361		1,361
Monetary gold	0		0
Special drawing rights	0		0
Reserve position in the IMF	3		3
Other reserve assets	1,359		1,359
Net errors and omissions			-42

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.