

Table 1: Balance of Payments - First Quarter of 2026, Rs million

	2026Q1 ¹		
	Credits	Debits	Net
CURRENT ACCOUNT	324,825	325,937	-1,112
GOODS AND SERVICES	123,661	129,532	-5,871
GOODS	25,107	65,928	-40,821
General merchandise on a BOP basis	25,107	65,783	-40,676
o/w: Re-exports	3,927		3,927
Nonmonetary gold		145	-145
SERVICES	98,554	63,604	34,950
Maintenance and repair services n.i.e.	22	1,246	-1,224
Transport	5,063	7,027	-1,964
Passenger	3,166	1,058	2,108
Freight	284	4,799	-4,515
Other	1,482	1,054	428
Postal and courier services	131	116	15
Travel	30,189	7,443	22,746
Business	814	314	500
Personal	29,375	7,129	22,246
Construction	0	0	0
Construction abroad	0		0
Construction in the reporting economy		0	0
Insurance and pension services	16	318	-302
Direct insurance	13	165	-152
Reinsurance	0	102	-102
Auxiliary insurance services	3	51	-48
Financial services	33,606	23,539	10,067
o/w FISIM	6,284	775	5,509
o/w global business	25,251	21,850	3,401
Charges for the use of intellectual property n.i.e.	6	145	-139
Telecommunications, computer, and information services	2,638	2,682	-44
Telecommunications services	663	642	21
Computer services	1,964	1,788	176
Information services	11	252	-241
Other business services	26,921	20,558	6,363
Research and development services	5	17	-12
Professional and management consulting services	24,393	17,463	6,930
o/w global business	22,752	14,566	8,186
Technical, trade-related, and other business services	2,523	3,078	-555
Personal, cultural, and recreational services	77	646	-569
Audiovisual and related services	16	304	-288
Other personal, cultural, and recreational services	61	342	-281
Government goods and services n.i.e.	16	0	16
PRIMARY INCOME	197,622	176,781	20,841
Compensation of employees	22	55	-33
Investment income	197,600	176,726	20,874
Direct investment	137,960	131,003	6,957
o/w global business	137,912	129,572	8,340
Portfolio investment	27,629	15,271	12,358
o/w global business	21,902	14,400	7,502
Other investment	28,196	30,452	-2,256
o/w global business	19,041	20,406	-1,365
Reserve assets	3,815		3,815
SECONDARY INCOME	3,542	19,624	-16,082
General government	11	0	11
Financial corporations, nonfinancial corporations, households, and NPISHs	3,531	19,624	-16,093
Personal transfers	3,531	19,624	-16,093
o/w global business		13,546	-13,546
o/w workers' remittances	702	2,786	-2,084
	2026Q1 ¹		
	Credits	Debits	Net
CAPITAL ACCOUNT	52	0	52
Capital transfers	52	0	52
General government	52	0	52
Other capital transfers	52	0	52

Table 1: Balance of Payments - First Quarter of 2026, Rs million

	2026Q1 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-3,180
Direct investment	118,787	93,145	25,642
Equity and investment fund shares	95,289	71,008	24,282
<i>o/w global business</i>	94,765	66,817	27,947
Debt instruments	23,497	22,137	1,360
<i>o/w global business</i>	23,691	22,272	1,419
Portfolio investment	22,938	80,639	-57,701
Equity and investment fund shares	16,472	59,419	-42,947
Deposit-taking corporations, except the central bank	-1,543	0	-1,543
Other sectors	18,015	59,419	-41,404
<i>o/w global business</i>	17,560	59,694	-42,134
Debt securities	6,465	21,220	-14,755
Central bank	0	0	0
Short-term	0	0	0
Long-term	0	0	0
Deposit-taking corporations, except the central bank	-557	72	-629
General government	0	853	-853
Short-term	0	786	-786
Long-term	0	67	-67
Other sectors	7,022	20,295	-13,273
<i>o/w global business</i>	6,992	20,270	-13,278
Financial derivatives and employee stock options	3,005	543	2,462
Deposit-taking corporations, except the central bank	1,514	-126	1,640
Other sectors	1,491	669	823
<i>o/w global business</i>	1,491	669	823
Other investment	146,005	95,991	50,014
Currency and deposits	51,711	17,021	34,690
Central bank	0	-39	39
Short-term	0	-39	39
Deposit-taking corporations, except the central bank	45,119	17,060	28,060
Other sectors	6,592	0	6,592
Other financial corporations	6,592	0	6,592
Short-term	6,592	0	6,592
<i>o/w global business</i>	6,592	0	6,592
Loans	83,966	58,767	25,199
Central bank	0	-5,890	5,890
Deposit-taking corporations, except the central bank	70,925	39,141	31,784
Long-term	70,925	39,141	31,784
General government	0	-1,206	1,206
Other long-term	0	-1,206	1,206
Other sectors	13,041	26,721	-13,680
Long-term	13,041	26,721	-13,680
Other financial corporations	13,041	26,245	-13,204
Long-term	13,041	26,245	-13,204
<i>o/w global business</i>	13,041	26,569	-13,528
Nonfinancial corporations, households and NPISHs	0	476	-476
Long-term	0	476	-476
Trade Credits and advances	-183	-2,614	2,431
Other sectors	-183	-2,614	2,431
Short-term	-183	-2,614	2,431
Other accounts receivable/payable—other	10,511	22,817	-12,306
Central bank	0	-3	3
Short-term	0	-3	3
Deposit-taking corporations, except the central bank	1,830	7,942	-6,112
Short-term	1,830	7,942	-6,112
Other sectors	8,681	14,878	-6,197
Long-term	8,681	14,878	-6,197
Other financial corporations	8,681	14,878	-6,197
Long-term	8,681	14,878	-6,197
<i>o/w global business</i>	8,681	14,878	-6,197
Reserve assets	-23,598		-23,598
Monetary gold	1		1
Gold bullion	1		1
Special drawing rights	-47		-47
Reserve position in the IMF	0		0
Other reserve assets	-23,553		-23,553
Net errors and omissions			-2,120

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - First Quarter of 2026, USD million

	2026Q1 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-68
Direct investment	2,555	2,003	552
Equity and investment fund shares	2,050	1,527	522
<i>o/w global business</i>	2,038	1,437	601
Debt instruments	505	476	29
<i>o/w global business</i>	510	479	31
Portfolio investment	493	1,735	-1,241
Equity and investment fund shares	354	1,278	-924
Deposit-taking corporations, except the central bank	-33	0	-33
Other sectors	387	1,278	-891
<i>o/w global business</i>	378	1,284	-906
Debt securities	139	456	-317
Central bank	0	0	0
Short-term	0	0	0
Long-term	0	0	0
Deposit-taking corporations, except the central bank	-12	2	-14
General government	0	18	-18
Short-term	0	17	-17
Long-term	0	1	-1
Other sectors	151	437	-285
<i>o/w global business</i>	150	436	-286
Financial derivatives and employee stock options	65	12	53
Deposit-taking corporations, except the central bank	33	-3	35
Other sectors	32	14	18
<i>o/w global business</i>	32	14	18
Other investment	3,141	2,065	1,076
Currency and deposits	1,112	366	746
Central bank	0	-1	1
Short-term	0	-1	1
Deposit-taking corporations, except the central bank	970	367	604
Other sectors	142	0	142
Other financial corporations	142	0	142
Short-term	142	0	142
<i>o/w global business</i>	142	0	142
Loans	1,806	1,264	542
Central Bank	0	-127	127
Deposit-taking corporations, except the central bank	1,526	842	684
Long-term	1,526	842	684
General government	0	-26	26
Other long-term	0	-26	26
Other sectors	281	575	-294
Long-term	281	575	-294
Other financial corporations	281	565	-284
Long-term	281	565	-284
<i>o/w global business</i>	281	571	-291
Nonfinancial corporations, households and NPISHs	0	10	-10
Long-term	0	10	-10
Trade Credits and advances	-4	-56	52
Other sectors	-4	-56	52
Short-term	-4	-56	52
Other accounts receivable/payable—other	226	491	-265
Central bank	0	0	0
Short-term	0	0	0
Deposit-taking corporations, except the central bank	39	171	-131
Short-term	39	171	-131
Other sectors	187	320	-133
Long-term	187	320	-133
Other financial corporations	187	320	-133
Long-term	187	320	-133
<i>o/w global business</i>	187	320	-133
Reserve assets	-508		-508
Monetary gold	0		0
Gold bullion	0		0
Special drawing rights	-1		-1
Reserve position in the IMF	0		0
Other reserve assets	-507		-507
Net errors and omissions			-46

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.