

	2023Q1 ¹			2024Q1 ²		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-3,220			-5,924
Direct investment	131,720	157,492	-25,772	101,643	87,032	14,611
Equity and investment fund shares	105,342	95,208	10,134	81,601	54,562	27,039
<i>o/w global business</i>	105,239	90,221	15,018	80,930	48,628	32,302
Debt instruments	26,378	62,284	-35,906	20,043	32,470	-12,428
<i>o/w global business</i>	26,310	60,147	-33,838	20,232	32,418	-12,186
Portfolio investment	87,999	31,451	56,548	-7,146	39,912	-47,058
Equity and investment fund shares	54,653	20,817	33,836	28,887	25,129	3,757
Deposit-taking corporations, except the central bank	276	0	276	-1,595	0	-1,595
Other sectors	54,377	20,817	33,561	30,481	25,129	5,352
<i>o/w global business</i>	54,035	20,699	33,336	30,251	25,271	4,981
Debt securities	33,345	10,634	22,711	-36,033	14,783	-50,816
Central bank	0	-44	44	0	0	0
Short-term	0	-39	39	0	0	0
Deposit-taking corporations, except the central bank	12,570	6,078	6,492	-41,481	59	-41,540
General government	0	29	-29	0	6	-6
Short-term	0	22	-22	0	-5	5
Long-term	0	8	-8	0	11	-11
Other sectors	20,776	4,571	16,205	5,448	14,717	-9,269
<i>o/w global business</i>	20,752	4,535	16,217	5,445	14,820	-9,375
Financial derivatives and employee stock options	1,698	859	839	1,043	793	250
Deposit-taking corporations, except the central bank	-555	327	-882	-288	-331	43
Other sectors	2,253	532	1,721	1,331	1,124	207
<i>o/w global business</i>	2,253	532	1,721	1,331	1,124	207
Other investment	63,127	43,075	20,052	123,931	94,120	29,811
Currency and deposits	49,815	21,229	28,586	82,663	28,246	54,417
Central bank	0	-48	48	0	55	-55
Short-term	0	-48	48	0	55	-55
Deposit-taking corporations, except the central bank	44,765	21,277	23,488	77,203	28,191	49,012
Other sectors	5,050	0	5,050	5,460	0	5,460
Other financial corporations	5,050	0	5,050	5,460	0	5,460
Short-term	5,050	0	5,050	5,460	0	5,460
<i>o/w global business</i>	5,050	0	5,050	5,460	0	5,460
Loans	5,401	10,387	-4,986	31,198	44,735	-13,538
Central bank	0	0	0	0	-4,521	4,521
Deposit-taking corporations, except the central bank	-9,625	-17,050	7,424	17,115	-2,009	19,123
Long-term	-9,625	-17,050	7,424	17,115	-2,009	19,123
General government	0	-818	818	0	-851	851
Other long-term	0	-818	818	0	-851	851
Other sectors	15,026	28,254	-13,228	14,083	52,116	-38,034
Long-term	15,026	28,254	-13,228	14,083	52,116	-38,034
Other financial corporations	15,026	28,224	-13,198	14,083	52,756	-38,673
Long-term	15,026	28,224	-13,198	14,083	52,756	-38,673
<i>o/w global business</i>	15,026	28,224	-13,198	14,083	52,756	-38,673
Nonfinancial corporations, households and NPISHs	0	31	-31	0	-639	639
Long-term	0	31	-31	0	-639	639
Trade Credits and advances	69	-794	862	88	-1,795	1,883
Other sectors	69	-794	862	88	-1,795	1,883
Short-term	69	-794	862	88	-1,795	1,883
Other accounts receivable/payable—other	7,843	12,253	-4,410	9,983	22,934	-12,951
Deposit-taking corporations, except the central bank	345	1,672	-1,327	847	-337	1,184
Short-term	345	1,672	-1,327	847	-337	1,184
Other sectors	7,498	10,581	-3,083	9,136	23,271	-14,135
Long-term	7,498	10,581	-3,083	9,136	23,271	-14,135
Other financial corporations	7,498	10,581	-3,083	9,136	23,271	-14,135
Long-term	7,498	10,581	-3,083	9,136	23,271	-14,135
<i>o/w global business</i>	7,498	10,581	-3,083	9,136	23,271	-14,135
Reserve assets	-54,887		-54,887	-3,538		-3,538
Monetary gold	18	0	18	0	0	0
Special drawing rights	13	0	13	208	0	208
Reserve position in the IMF	0	0	0	-218	0	-218
Other reserve assets	-54,918	0	-54,918	-3,528	0	-3,528
Net errors and omissions			467			2,051

¹ Revised estimates. ² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - First Quarters of 2023 and 2024, USD million

	2023Q1 ¹			2024Q1 ²		
	Credits	Debits	Net		Debits	Net
CURRENT ACCOUNT	3,282	3,371	-89	4,478	4,657	-179
GOODS AND SERVICES	1,347	1,858	-510	1,353	1,982	-629
GOODS	560	1,339	-779	512	1,444	-932
General merchandise on a BOP basis	560	1,331	-771	512	1,435	-923
<i>o/w: Re-exports</i>	127		127	93		93
Nonmonetary gold		8	-8		8	-8
SERVICES	787	518	269	841	538	303
Maintenance and repair services n.i.e.	1	12	-12	0.3	26	-26
Transport	86	150	-64	89	138	-48
Passenger	49	15	34	63	15	47
Freight	7	102	-95	6	94	-88
Other	26	29	-3	19	26	-7.2
Postal and courier services	4	4.2	0	2	2	-0.2
Travel	489	107	382	526	128	397
Business	13	3	10	13	3	10
Personal	476	104	372	512	125	387
Construction	0.0	0.2	-0.2	0	1	0
Construction abroad	0.02		0.02	0		0
Construction in the reporting economy		0	-0.2		1	-1
Insurance and pension services	4	26	-22	1	16	-14
Direct insurance	3	13	-10	1	11	-10
Reinsurance	0.22	11	-11	0.04	2	-2
Auxiliary insurance services	0.2	2	-1	1	3	-1.7
Financial services	48	29	20	60	28	32
Charges for the use of intellectual property n.i.e.	0.1	3	-3	0.1	2	-2
Telecommunications, computer, and information services	42	50	-8	45	47	-2
Telecommunications services	20	16	5	17	9	8
Computer services	21	26	-4.3	27	32	-5
Information services	0.04	8	-8	0.02	5	-5
Other business services	114	130	-16	118	139	-21
Research and development services	0.09	0.0	0.09	0.61	0.0	0.6
Professional and management consulting services	31	35	-4.6	38	33	6
Technical, trade-related, and other business services	84	95	-11	79	106	-27
Personal, cultural, and recreational services	3	12	-9	2	15	-13
Audiovisual and related services	1	5	-4	1	5	-4
Other personal, cultural, and recreational services	2	7	-5	1	10	-9
Government goods and services n.i.e.	0.2	0.1	0.1	0.5	0.3	0.2
PRIMARY INCOME	1,856	1,296	559	3,057	2,407	649
Compensation of employees	0.3	1	-0.8	0.4	2	-1
Investment income	1,855	1,295	560	3,056	2,406	651
Direct investment	1,036	827	210	1,819	1,503	316
<i>o/w global business</i>	1,036	821	215	1,818	1,499	319
Portfolio investment	348	159	189	554	415	138
<i>o/w global business</i>	246	148	98	416	391	24
Other investment	411	309	101	603	487	116
<i>o/w global business</i>	192	177	14	316	310	5
Reserve assets	60		60	80		80
SECONDARY INCOME	79	217	-137	69	268	-199
General government	0.6	0.7	-0.1	1	0.00	1
Financial corporations, nonfinancial corporations, households, and NPISHs	79	216	-137	68	268	-200
Personal transfers	79	216	-137	68	268	-200
<i>o/w global business</i>		173	-173		157	-157
<i>o/w workers' remittances</i>	16	55	-39	17	59	-42
	2023Q1 ¹			2024Q1 ²		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	8	0	8	4	0	4
Capital transfers	8	0	8	4	0	4
General government	8	0	8	4	0	4
Other capital transfers	8	0	8	4	0	4

	2023Q1 ¹			2024Q1 ²		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-71			-130
Direct investment	2,891	3,457	-566	2,228	1,907	320
Equity and investment fund shares	2,312	2,090	222	1,788	1,196	593
<i>o/w global business</i>	2,310	1,980	330	1,774	1,066	708
Debt instruments	579	1,367	-788	439	712	-272
<i>o/w global business</i>	578	1,320	-743	443	711	-267
Portfolio investment	1,932	690	1,241	-157	875	-1,031
Equity and investment fund shares	1,200	457	743	633	551	82
Deposit-taking corporations, except the central bank	6	0	6	-35	0	-35
Other sectors	1,194	457	737	668	551	117
<i>o/w global business</i>	1,186	454	732	663	554	109
Debt securities	732	233	499	-790	324	-1,114
Central bank	0	-1	1	0	0.0	0.0
Short-term	0	-1	1	0	0.0	0.0
Deposit-taking corporations, except the central bank	276	133	143	-909	1	-910
General government	0	1	-1	0	0.1	-0.1
Short-term	0	0.5	-0.5	0	-0.1	0.1
Long-term	0	0	0	0	0.2	-0.2
Other sectors	456	100	356	119	323	-203
<i>o/w global business</i>	456	100	356	119	325	-205
Financial derivatives and employee stock options	37	19	18	23	17	5
Deposit-taking corporations, except the central bank	-12	7	-19	-6	-7	1
Other sectors	49	12	38	29	25	5
<i>o/w global business</i>	49	12	38	29	25	5
Other investment	1,386	946	440	2,716	2,063	653
Currency and deposits	1,093	466	627	1,812	619	1,193
Central bank	0	-1	1	0	1	-1
Short-term	0	-1	1	0	1	-1
Deposit-taking corporations, except the central bank	983	467	516	1,692	618	1,074
Other sectors	111	0	111	120	0	120
Other financial corporations	111	0	111	120	0	120
Short-term	111	0	111	120	0	120
<i>o/w global business</i>	111	0	111	120	0	120
Loans	119	228	-109	684	980	-297
Central Bank	0	0	0	0	-99	99
Deposit-taking corporations, except the central bank	-211	-374	163	375	-44	419
Long-term	-211	-374	163	375	-44	419
General government	0	-18	18	0	-19	19
Other long-term	0	-18	18	0	-19	19
Other sectors	330	620	-290	309	1,142	-834
Long-term	330	620	-290	309	1,142	-834
Other financial corporations	330	620	-290	309	1,156	-848
Long-term	330	620	-290	309	1,156	-848
<i>o/w global business</i>	330	620	-290	309	1,156	-848
Nonfinancial corporations, households and NPISHs	0	1	-1	0	-14	14
Long-term	0	1	-1	0	-14	14
Trade Credits and advances	2	-17	19	2	-39	41
Other sectors	2	-17	19	2	-39	41
Short-term	2	-17	19	2	-39	41
Other accounts receivable/payable—other	172	269	-97	219	503	-284
Deposit-taking corporations, except the central bank	8	37	-29	19	-7	26
Short-term	8	37	-29	19	-7	26
Other sectors	165	232	-68	200	510	-310
Long-term	165	232	-68	200	510	-310
Other financial corporations	165	232	-68	200	510	-310
Long-term	165	232	-68	200	510	-310
<i>o/w global business</i>	165	232	-68	200	510	-310
Reserve assets	-1,205		-1,205	-78		-78
Monetary gold	0.4		0.4	0.0		0.0
Special drawing rights	0.3		0.3	5		5
Reserve position in the IMF	0.0		0.0	-5		-5
Other reserve assets	-1,206		-1,206	-77		-77
Net errors and omissions			10			45

¹ Revised estimates. ² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.