

Table 1: Balance of Payments - Second Quarters of 2022 and 2023, Rs million

	2022Q2 ¹			2023Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	125,199	145,771	-20,572	155,584	166,250	-10,666
GOODS AND SERVICES	52,479	90,270	-37,791	57,932	91,057	-33,125
GOODS	27,428	68,911	-41,483	25,176	68,165	-42,989
General merchandise on a BOP basis	27,428	68,488	-41,060	25,176	67,737	-42,561
<i>o/w: Re-exports</i>	5,603		5,603	5,929		5,929
Nonmonetary gold	0	423	-423	0	428	-428
SERVICES	25,051	21,359	3,692	32,756	22,892	9,864
Maintenance and repair services n.i.e.	25	396	-371	26	716	-690
Transport	3,046	7,959	-4,913	3,782	6,696	-2,914
Passenger	1,828	736	1,092	2,677	796	1,881
Freight	372	6,518	-6,146	277	4,651	-4,374
Other	687	590	97	700	1,148	-448
Postal and courier services	159	115	44	128	101	27
Travel	12,734	4,059	8,675	19,420	5,284	14,136
Business	443	112	331	594	160	434
Personal	12,291	3,947	8,344	18,826	5,124	13,702
Construction	8	26	-18	3	47	-44
Construction abroad	8	0	8	3	0	3
Construction in the reporting economy	0	26	-26	0	47	-47
Insurance and pension services	106	1,118	-1,012	120	1,077	-957
Direct insurance	82	762	-680	70	549	-479
Reinsurance	1	302	-301	35	482	-447
Auxiliary insurance services	23	54	-31	15	46	-31
Financial services	2,189	721	1,468	2,512	1,189	1,323
Charges for the use of intellectual property n.i.e.	5	100	-95	3	74	-71
Telecommunications, computer, and information services	1,793	1,683	110	1,729	2,173	-444
Telecommunications services	693	349	344	944	554	390
Computer services	1,099	1,142	-43	785	1,234	-449
Information services	1	192	-191	0	385	-385
Other business services	4,869	4,603	266	4,979	5,117	-138
Research and development services	23	5	18	37	5	32
Professional and management consulting services	1,283	1,421	-138	1,415	1,568	-153
Technical, trade-related, and other business services	3,563	3,177	386	3,527	3,544	-17
Personal, cultural, and recreational services	255	692	-437	147	517	-370
Audiovisual and related services	200	312	-112	42	155	-113
Other personal, cultural, and recreational services	55	380	-325	105	362	-257
Government goods and services n.i.e.	21	2	19	35	2	33
PRIMARY INCOME	69,850	47,621	22,229	93,958	66,011	27,947
Compensation of employees	11	49	-38	14	49	-35
Investment income	69,839	47,572	22,267	93,944	65,962	27,982
Direct investment	47,420	34,322	13,098	51,284	41,137	10,147
<i>o/w global business</i>	47,408	33,008	14,400	51,264	36,237	15,027
Portfolio investment	11,066	6,067	4,999	18,304	8,689	9,615
<i>o/w global business</i>	9,787	5,508	4,279	13,246	8,053	5,193
Other investment	10,181	7,183	2,998	21,589	16,136	5,453
<i>o/w global business</i>	5,874	6,001	-127	10,123	9,995	128
Reserve assets	1,172	0	1,172	2,767	0	2,767
SECONDARY INCOME	2,870	7,880	-5,010	3,694	9,182	-5,488
General government	81	6	75	41	0.2	41
Financial corporations, nonfinancial corporations, households, and NPISHs	2,789	7,874	-5,085	3,653	9,182	-5,529
Personal transfers	2,789	7,874	-5,085	3,653	9,182	-5,529
<i>o/w global business</i>	0	3,910	-3,910	0	4,811	-4,811
<i>o/w workers' remittances</i>	722	2,083	-1,361	809	2,342	-1,533
	2022Q2 ¹			2023Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	649	0	649	63	0	63
Capital transfers	649	0	649	63	0	63
General government	649	0	649	63	0	63
Other capital transfers	649	0	649	63	0	63

	2022Q2 ¹			2023Q2 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-21,539			-13,489
Direct investment	103,632	94,408	9,224	82,505	100,933	-18,429
Equity and investment fund shares	82,833	57,082	25,751	65,950	61,129	4,820
<i>o/w global business</i>	82,615	54,022	28,592	65,788	57,143	8,645
Debt instruments	20,799	37,326	-16,527	16,555	39,804	-23,249
<i>o/w global business</i>	20,654	36,015	-15,361	16,447	38,096	-21,649
Portfolio investment	68,930	10,683	58,247	57,899	37,622	20,277
Equity and investment fund shares	8,316	4,060	4,256	43,251	14,484	28,767
Deposit-taking corporations, except the central bank	-551	0	-551	444	0	444
Other sectors	8,867	4,060	4,807	42,807	14,484	28,323
<i>o/w global business</i>	8,372	4,356	4,016	42,028	14,301	27,727
Debt securities	60,614	6,623	53,990	14,648	23,138	-8,490
Central bank	0	24	-24	0	-2	2
Short-term	0	24	-24	0	-2	2
Long-term	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	56,620	98	56,522	5,383	13,305	-7,922
General government	0	-25	25	0	29	-29
Short-term	0	18	-18	0	4	-4
Long-term	0	-43	43	0	25	-25
Other sectors	3,994	6,526	-2,532	9,265	9,807	-541
<i>o/w global business</i>	3,989	6,509	-2,520	9,252	9,774	-522
Financial derivatives and employee stock options	-50	-1,124	1,074	1,543	699	844
Deposit-taking corporations, except the central bank	-439	-1,236	797	765	464	301
Other sectors	390	113	277	778	235	543
<i>o/w global business</i>	390	113	277	778	235	543
Other investment	-30,657	50,614	-81,272	22,065	41,404	-19,339
Currency and deposits	-45,205	-13,123	-32,082	31,575	6,801	24,774
Central bank	0	0	0	0	514	-514
Short-term	0	0	0	0	514	-514
Deposit-taking corporations, except the central bank	-46,286	-13,123	-33,163	29,831	6,288	23,544
Other sectors	1,081	0	1,081	1,744	0	1,744
Other financial corporations	1,081	0	1,081	1,744	0	1,744
Short-term	1,081	0	1,081	1,744	0	1,744
<i>o/w global business</i>	1,081	0	1,081	1,744	0	1,744
Loans	15,063	50,390	-35,327	-11,117	29,246	-40,363
Central bank	0	11,770	-11,770	0	9,202	-9,202
Deposit-taking corporations, except the central bank	12,031	32,255	-20,224	-16,306	8,451	-24,757
Long-term	12,031	32,255	-20,224	-16,306	8,451	-24,757
General government	0	56	-56	0	-494	494
Other long-term	0	56	-56	0	-494	494
Other sectors	3,032	6,309	-3,277	5,189	12,087	-6,898
Long-term	3,032	6,309	-3,277	5,189	12,087	-6,898
Other financial corporations	3,032	4,755	-1,723	5,189	12,449	-7,260
Long-term	3,032	4,755	-1,723	5,189	12,449	-7,260
<i>o/w global business</i>	3,032	4,755	-1,723	5,189	12,449	-7,260
Nonfinancial corporations, households and NPISHs	0	1,554	-1,554	0	-362	362
Long-term	0	1,554	-1,554	0	-362	362
Trade Credits and advances	-243	7,794	-8,036	-466	193	-659
Other sectors	-243	7,794	-8,036	-466	193	-659
Short-term	-243	7,794	-8,036	-466	193	-659
Other accounts receivable/payable—other	-273	5,554	-5,826	2,073	5,163	-3,091
Deposit-taking corporations, except the central bank	-1,758	2,568	-4,325	-517	496	-1,013
Short-term	-1,758	2,568	-4,325	-517	496	-1,013
Other sectors	1,485	2,986	-1,501	2,589	4,667	-2,078
Long-term	1,485	2,986	-1,501	2,589	4,667	-2,078
Other financial corporations	1,485	2,986	-1,501	2,589	4,667	-2,078
Long-term	1,485	2,986	-1,501	2,589	4,667	-2,078
<i>o/w global business</i>	1,485	2,986	-1,501	2,589	4,667	-2,078
Special drawing rights	0	0	0	0	0	0
Reserve assets	-8,812		-8,812	3,158		3,158
Monetary gold	9	0	9	-10	0	-10
Special drawing rights	11	0	11	-30	0	-30
Reserve position in the IMF	0	0	0	9	0	9
Other reserve assets	-8,832	0	-8,832	3,189	0	3,189
Net errors and omissions			-1,616			-2,886

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Second Quarters of 2022 and 2023, USD million

	2022Q2 ¹			2023Q2 ¹		
	Credits	Debits	Net		Debits	Net
CURRENT ACCOUNT	2,862	3,333	-470	3,416	3,650	-234
GOODS AND SERVICES	1,200	2,064	-864	1,272	1,999	-727
GOODS	627	1,576	-948	553	1,496	-944
General merchandise on a BOP basis	627	1,566	-939	553	1,487	-934
<i>o/w: Re-exports</i>	128		128	130		130
Nonmonetary gold	0	10	-10	0	9	-9
SERVICES	573	488	84	719	503	217
Maintenance and repair services n.i.e.	1	9	-8	1	16	-15
Transport	70	182	-112	83	147	-64
Passenger	42	17	25	59	17	41
Freight	9	149	-141	6	102	-96
Other	16	13	2	15	25	-9.8
Postal and courier services	4	2.6	1	3	2	0.6
Travel	291	93	198	426	116	310
Business	10	2.56	7.6	13	4	10
Personal	281	90	191	413	112	301
Construction	0.2	0.6	-0.4	0.1	1	-1
Construction abroad	0.2	0	0.2	0.1	0	0.1
Construction in the reporting economy	0	0.6	-0.6	0	1	-1
Insurance and pension services	2	26	-23	3	24	-21
Direct insurance	2	17	-16	2	12	-11
Reinsurance	0.02	7	-7	1	11	-10
Auxiliary insurance services	0.5	1.2	-0.7	0.3	1.0	-0.7
Financial services	50	16	34	55	26	29
Charges for the use of intellectual property n.i.e.	0.1	2	-2	0.1	2	-2
Telecommunications, computer, and information services	41	38	3	38	48	-10
Telecommunications services	16	8	8	21	12	9
Computer services	25	26	-1.0	17	27	-10
Information services	0.02	4	-4	0	8	-8
Other business services	111	105	6	109	112	-3
Research and development services	0.5	0.1	0.4	0.8	0.1	0.7
Professional and management consulting services	29	32	-3.2	31	34	-3
Technical, trade-related, and other business services	81	73	9	77	78	0
Personal, cultural, and recreational services	6	16	-10	3	11	-8
Audiovisual and related services	5	7	-3	1	3	-2
Other personal, cultural, and recreational services	1	9	-7	2	8	-6
Government goods and services n.i.e.	0.5	0.05	0.4	0.8	0.04	0.7
PRIMARY INCOME	1,597	1,089	508	2,063	1,449	614
Compensation of employees	0.3	1	-0.9	0.3	1	-0.8
Investment income	1,597	1,088	509	2,062	1,448	614
Direct investment	1,084	785	299	1,126	903	223
<i>o/w global business</i>	1,084	755	329	1,125	796	330
Portfolio investment	253	139	114	402	191	211
<i>o/w global business</i>	224	126	98	291	177	114
Other investment	233	164	69	474	354	120
<i>o/w global business</i>	134	137	-3	222	219	3
Reserve assets	27	0	27	61	0	61
SECONDARY INCOME	66	180	-115	81	202	-120
General government	2	0.1	2	1	0.004	1
Financial corporations, nonfinancial corporations, households, and NPISHs	64	180	-116	80	202	-121
Personal transfers	64	180	-116	80	202	-121
<i>o/w global business</i>	0	89	-89	0	106	-106
<i>o/w workers' remittances</i>	17	48	-31	18	57	-34
	2022Q2 ¹			2023Q2 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	15	0	15	1	0	1
Capital transfers	15	0	15	1	0	1
General government	15	0	15	1	0	1
Other capital transfers	15	0	15	1	0	1

	2022Q2 ¹			2023Q2 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-492			-296
Direct investment	2,369	2,158	211	1,811	2,216	-405
Equity and investment fund shares	1,894	1,305	589	1,448	1,342	106
<i>o/w global business</i>	1,889	1,235	654	1,444	1,254	190
Debt instruments	476	853	-378	363	874	-510
<i>o/w global business</i>	472	823	-351	361	836	-475
Portfolio investment	1,576	244	1,332	1,271	826	445
Equity and investment fund shares	190	93	97	950	318	632
Deposit-taking corporations, except the central bank	-13	0	-13	10	0	10
Other sectors	203	93	110	940	318	622
<i>o/w global business</i>	191	100	92	923	314	609
Debt securities	1,386	151	1,234	322	508	-186
Central bank	0	1	-1	0	0.0	0.0
Short-term	0	1	-1	0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	1,294	2	1,292	118	292.1	-174
General government	0	-1	1	0	0.6	-0.6
Short-term	0	0.407	-0.407	0	0.09	-0.09
Long-term	0	-1	1	0	0.5	-0.5
Other sectors	91	149	-58	203	215	-12
<i>o/w global business</i>	91	149	-58	203	215	-11
Financial derivatives and employee stock options	-1	-26	25	34	15	19
Deposit-taking corporations, except the central bank	-10	-28	18	17	10	7
Other sectors	9	3	6	17	5	12
<i>o/w global business</i>	9	3	6	17	5	12
Other investment	-701	1,157	-1,858	484	909	-425
Currency and deposits	-1,034	-300	-733	693	149	544
Central bank	0	0	0	0	11	-11
Short-term	0	0	0	0	11	-11.3
Deposit-taking corporations, except the central bank	-1,058	-300	-758	655	138	517
Other sectors	25	0	25	38	0	38
Other financial corporations	25	0	25	38	0	38
Short-term	25	0	25	38	0	38
<i>o/w global business</i>	25	0	25	38	0	38
Loans	344	1,152	-808	-244	642	-886
Central Bank	0	269	-269	0	202	-202
Deposit-taking corporations, except the central bank	275	737	-462	-358	186	-543
Long-term	275	737	-462	-358	186	-543
General government	0	1	-1	0	-11	11
Other long-term	0	1	-1	0	-11	11
Other sectors	69	144	-75	114	265	-151
Long-term	69	144	-75	114	265	-151
Other financial corporations	69	109	-39	114	273	-159
Long-term	69	109	-39	114	273	-159
<i>o/w global business</i>	69	109	-39	114	273	-159
Nonfinancial corporations, households and NPISHs	0	35.5	-36	0	-8	8
Long-term	0	35.5	-36	0	-8	8
Trade Credits and advances	-6	178	-184	-10	4	-14
Other sectors	-6	178	-184	-10	4	-14
Short-term	-6	178	-184	-10	4	-14
Other accounts receivable/payable—other	-6	127	-133	46	113	-68
Deposit-taking corporations, except the central bank	-40	59	-99	-11	11	-22
Short-term	-40	59	-99	-11	11	-22
Other sectors	34	68	-34	57	102	-46
Long-term	34	68	-34	57	102	-46
Other financial corporations	34	68	-34	57	102	-46
Long-term	34	68	-34	57	102	-46
<i>o/w global business</i>	34	68	-34	57	102	-46
Special drawing rights	0	0	0	0	0	0
Reserve assets	-201		-201	69		69
Monetary gold	0		0	-0.2		-0.2
Special drawing rights	0		0	-0.7		-0.7
Reserve position in the IMF	0		0	0		0.2
Other reserve assets	-202		-202	70		70
Net errors and omissions			-37			-63

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.