

Table 1: Balance of Payments - First Quarters of 2022 and 2023, Rs million

	2022Q1 ¹			2023Q1 ²		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	114,979	129,578	-14,599	149,159	153,577	-4,418
GOODS AND SERVICES	45,044	74,827	-29,783	61,023	84,653	-23,630
GOODS	22,088	55,977	-33,889	25,160	61,038	-35,878
General merchandise on a BOP basis	22,088	55,824	-33,736	25,160	60,655	-35,495
o/w: Re-exports	4,623		4,623	5,778		5,778
Nonmonetary gold	0	153	-153	0	383	-383
SERVICES	22,956	18,850	4,106	35,863	23,615	12,248
Maintenance and repair services n.i.e.	30	339	-309	31	568	-537
Transport	2,082	6,750	-4,668	3,914	6,842	-2,928
Passenger	1,104	383	721	2,237	693	1,544
Freight	365	5,669	-5,304	308	4,653	-4,345
Other	504	540	-36	1,173	1,304	-131
Postal and courier services	109	158	-49	196	192	4
Travel	12,539	2,462	10,077	22,280	4,857	17,423
Business	376	1	375	604	126	478
Personal	12,163	2,461	9,702	21,676	4,731	16,945
Construction	11	30	-19	1	11	-10
Construction abroad	11	0	11	1	0	1
Construction in the reporting economy	0	30	-30	0	11	-11
Insurance and pension services	72	1,192	-1,120	170	1,183	-1,013
Direct insurance	59	698	-639	151	613	-462
Reinsurance	6	359	-353	10	500	-490
Auxiliary insurance services	4	130	-126	9	70	-61
Pension and standardized guarantee services	3	5	-2	0	0	0
Financial services	1,911	710	1,201	2,208	1,303	905
Charges for the use of intellectual property n.i.e.	11	176	-165	6	127	-121
Telecommunications, computer, and information services	1,944	1,662	282	1,901	2,266	-365
Telecommunications services	848	301	547	929	722	207
Computer services	1,092	1,110	-18	970	1,166	-196
Information services	4	251	-247	2	378	-376
Other business services	4,155	4,594	-439	5,211	5,919	-708
Research and development services	0	8	-8	4	0	4
Professional and management consulting services	1,282	1,288	-6	1,401	1,612	-211
Technical, trade-related, and other business services	2,873	3,298	-425	3,806	4,307	-501
Personal, cultural, and recreational services	181	934	-753	131	535	-404
Audiovisual and related services	112	625	-513	51	230	-179
Other personal, cultural, and recreational services	69	309	-240	80	305	-225
Government goods and services n.i.e.	20	1	19	10	4	6
PRIMARY INCOME	67,253	47,077	20,176	84,529	59,061	25,468
Compensation of employees	12	50	-38	13	49	-36
Investment income	67,241	47,027	20,214	84,516	59,012	25,504
Direct investment	45,145	33,396	11,749	47,214	37,667	9,547
o/w global business	45,126	33,307	11,819	47,212	37,396	9,816
Portfolio investment	10,972	5,895	5,077	15,864	7,246	8,618
o/w global business	9,817	5,353	4,458	11,188	6,740	4,448
Other investment	10,242	7,736	2,506	18,721	14,099	4,622
o/w global business	7,141	6,780	361	8,726	8,076	650
Reserve assets	882	0	882	2,717	0	2,717
SECONDARY INCOME	2,682	7,674	-4,992	3,607	9,863	-6,256
General government	23	47	-24	26	32	-6
Financial corporations, nonfinancial corporations, households, and NPISHs	2,659	7,627	-4,968	3,581	9,831	-6,250
Personal transfers	2,659	7,627	-4,968	3,581	9,831	-6,250
o/w global business	0	3,749	-3,749	0	5,164	-5,164
o/w workers' remittances	575	2,242	-1,667	737	2,513	-1,776
	2022Q1 ¹			2023Q1 ²		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	0	0	0	348	0	348
Gross acquisitions/disposals of nonproduced nonfinancial assets	0	0	0	0	0	0
Capital transfers	0	0	0	348	0	348
General government	0	0	0	348	0	348
Other capital transfers	0	0	0	348	0	348

	2022Q1 ¹			2023Q1 ²		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-15,234			-3,220
Direct investment	94,117	110,247	-16,129	131,720	157,492	-25,772
Equity and investment fund shares	75,253	66,600	8,653	105,342	95,208	10,134
<i>o/w global business</i>	75,131	63,436	11,695	105,239	90,221	15,018
Debt instruments	18,864	43,647	-24,782	26,378	62,284	-35,906
<i>o/w global business</i>	18,783	42,290	-23,508	26,310	60,147	-33,838
Portfolio investment	84,623	11,899	72,723	87,999	31,451	56,548
Equity and investment fund shares	39,778	6,155	33,623	54,653	20,817	33,836
Deposit-taking corporations, except the central bank	648	0	648	276	0	276
Other sectors	39,130	6,155	32,975	54,377	20,817	33,561
<i>o/w global business</i>	38,565	6,251	32,313	54,035	20,699	33,336
Debt securities	44,845	5,745	39,100	33,345	10,634	22,711
Central bank	0	-24	24	0	-44	44
Short-term	0	-20	20	0	-39	39
Long-term	0	-5	5	0	-5	5
Deposit-taking corporations, except the central bank	37,589	-253	37,842	12,570	6,078	6,492
General government	0	138	-138	0	29	-29
Short-term	0	-4	4	0	22	-22
Long-term	0	142	-142	0	8	-8
Other sectors	7,256	5,884	1,372	20,776	4,571	16,205
<i>o/w global business</i>	7,249	5,898	1,351	20,752	4,535	16,217
Financial derivatives and employee stock options	1,591	756	835	1,698	859	839
Deposit-taking corporations, except the central bank	1,130	658	472	-555	327	-882
Other sectors	461	98	363	2,253	532	1,721
<i>o/w global business</i>	461	98	363	2,253	532	1,721
Other investment	3,804	63,878	-60,074	63,127	43,075	20,052
Currency and deposits	6,593	46,229	-39,636	49,815	21,229	28,586
Central bank	0	0	0	0	-48	48
Short-term	0	0	0	0	-48	48
Deposit-taking corporations, except the central bank	5,313	46,229	-40,917	44,765	21,277	23,488
Other sectors	1,280	0	1,280	5,050	0	5,050
Other financial corporations	1,280	0	1,280	5,050	0	5,050
Short-term	1,280	0	1,280	5,050	0	5,050
<i>o/w global business</i>	1,280	0	1,280	5,050	0	5,050
Loans	-6,648	14,488	-21,135	5,401	10,387	-4,986
Central bank	0	4,739	-4,739	0	0	0
Deposit-taking corporations, except the central bank	-10,238	7,116	-17,354	-9,625	-17,050	7,424
Long-term	-10,238	7,116	-17,354	-9,625	-17,050	7,424
General government	0	-1,154	1,154	0	-818	818
Other long-term	0	-1,154	1,154	0	-818	818
Other sectors	3,590	3,786	-196	15,026	28,254	-13,228
Long-term	3,590	3,786	-196	15,026	28,254	-13,228
Other financial corporations	3,590	4,125	-534	15,026	28,224	-13,198
Long-term	3,590	4,125	-534	15,026	28,224	-13,198
<i>o/w global business</i>	3,590	4,125	-534	15,026	28,224	-13,198
Nonfinancial corporations, households and NPISHs	0	-339	339	0	31	-31
Long-term	0	-339	339	0	31	-31
Trade Credits and advances	245	126	118	69	-794	862
Other sectors	245	126	118	69	-794	862
Short-term	245	126	118	69	-794	862
Other accounts receivable/payable—other	3,614	3,035	579	7,843	12,253	-4,410
Deposit-taking corporations, except the central bank	1,856	444	1,411	345	1,672	-1,327
Short-term	1,856	444	1,411	345	1,672	-1,327
Other sectors	1,758	2,590	-832	7,498	10,581	-3,083
Long-term	1,758	2,590	-832	7,498	10,581	-3,083
Other financial corporations	1,758	2,590	-832	7,498	10,581	-3,083
Long-term	1,758	2,590	-832	7,498	10,581	-3,083
<i>o/w global business</i>	1,758	2,590	-832	7,498	10,581	-3,083
Special drawing rights	0	0	0	0	0	0
Reserve assets	-12,589		-12,589	-54,887		-54,887
Monetary gold	2	0	2	18	0	18
Special drawing rights	4	0	4	13	0	13
Reserve position in the IMF	313	0	313	0	0	0
Other reserve assets	-12,908	0	-12,908	-54,918	0	-54,918
Net errors and omissions			-635			850

¹ Revised. ² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - First Quarters of 2022 and 2023, USD million

	2022Q1 ¹			2023Q1 ²		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	2,623	2,956	-333	3,274	3,371	-97
GOODS AND SERVICES	1,028	1,707	-679	1,340	1,858	-519
GOODS	504	1,277	-773	552	1,340	-788
General merchandise on a BOP basis	504	1,274	-770	552	1,331	-779
<i>o/w: Re-exports</i>	105		105	127		127
Nonmonetary gold	0	3	-3	0	8	-8
SERVICES	524	430	94	787	518	269
Maintenance and repair services n.i.e.	0.7	8	-7	0.7	12	-12
Transport	47	154	-106	86	150	-64
Passenger	25	9	16	49	15	34
Freight	8	129	-121	7	102	-95
Other	11	12	-1	26	29	-2.9
Postal and courier services	2	3.6	-1	4	4	0.1
Travel	286	56	230	489	107	382
Business	9	0.02	8.6	13	3	10
Personal	277	56	221	476	104	372
Construction	0.3	1	-0.4	0.0	0	0
Construction abroad	0.3	0	0.3	0.02	0	0.02
Construction in the reporting economy	0	1	-1	0	0.2	0
Insurance and pension services	2	27	-26	4	26	-22
Direct insurance	1	16	-15	3	13	-10
Reinsurance	0.1	8	-8	0.2	11	-11
Auxiliary insurance services	0.1	3	-3	0.2	2	-1
Pension and standardized guarantee services	0.1	0.1	-0.05	0	0	0
Financial services	44	16	27	48	29	20
Charges for the use of intellectual property n.i.e.	0.3	4	-4	0.1	3	-3
Telecommunications, computer, and information services	44	38	6	42	50	-8
Telecommunications services	19	7	12	20	16	5
Computer services	25	25	-0.4	21	26	-4
Information services	0.1	6	-6	0.04	8	-8
Other business services	95	105	-10	114	130	-16
Research and development services	0	0.2	-0.18	0.1	0	0.1
Professional and management consulting services	29	29	-0.1	31	35	-5
Technical, trade-related, and other business services	66	75	-10	84	95	-11
Personal, cultural, and recreational services	4	21	-17	3	12	-9
Audiovisual and related services	3	14	-12	1	5	-4
Other personal, cultural, and recreational services	2	7	-5	2	7	-5
Government goods and services n.i.e.	0.5	0.02	0.4	0.2	0.1	0.1
PRIMARY INCOME	1,534	1,074	460	1,856	1,296	559
Compensation of employees	0.3	1	-1	0.3	1	-1
Investment income	1,534	1,073	461	1,855	1,295	560
Direct investment	1,030	762	268	1,036	827	210
<i>o/w global business</i>	1,029	760	270	1,036	821	215
Portfolio investment	250	134	116	348	159	189
<i>o/w global business</i>	224	122	102	246	148	98
Other investment	234	176	57	411	309	101
<i>o/w global business</i>	163	155	8	192	177	14
Reserve assets	20	0	20	60	0	60
SECONDARY INCOME	61	175	-114	79	217	-137
General government	1	1	-1	1	1	-0.1
Financial corporations, nonfinancial corporations, households, and NPISHs	61	174	-113	79	216	-137
Personal transfers	61	174	-113	79	216	-137
<i>o/w global business</i>	0	86	-86	0	113	-113
<i>o/w workers' remittances</i>	13	57	-38	16	55	-39
	2022Q1 ¹			2023Q1 ²		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	0	0	0	8	0	8
Capital transfers	0	0	0	8	0	8
General government	0	0	0	8	0	8
Other capital transfers	0	0	0	8	0	8

	2022Q1 ¹			2023Q1 ²		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-348			-71
Direct investment	2,147	2,515	-368	2,891	3,457	-566
Equity and investment fund shares	1,717	1,519	197	2,312	2,090	222
<i>o/w global business</i>	1,714	1,447	267	2,310	1,980	330
Debt instruments	430	996	-565	579	1,367	-788
<i>o/w global business</i>	429	965	-536	578	1,320	-743
Portfolio investment	1,931	271	1,659	1,932	690	1,241
Equity and investment fund shares	907	140	767	1,200	457	743
Deposit-taking corporations, except the central bank	15	0	15	6	0	6
Other sectors	893	140	752	1,194	457	737
<i>o/w global business</i>	880	143	737	1,186	454	732
Debt securities	1,023	131	892	732	233	499
Central bank	0	-1	1	0	-1.0	1.0
Short-term	0	0	0	0	-0.9	0.9
Long-term	0.0	-0.1	0.1	0.0	-0.1	0.1
Deposit-taking corporations, except the central bank	858	-6	863	276	133.4	143
General government	0	3	-3	0	0.6	-0.6
Short-term	0	-0.090	0.090	0	0.47	-0.47
Long-term	0	3	-3	0	0.2	-0.2
Other sectors	166	134	31	456	100	356
<i>o/w global business</i>	165	135	31	456	100	356
Financial derivatives and employee stock options	36	17	19	37	19	18
Deposit-taking corporations, except the central bank	26	15	11	-12	7	-19
Other sectors	11	2	8	49	12	38
<i>o/w global business</i>	11	2	8	49	12	38
Other investment	87	1,457	-1,371	1,386	946	440
Currency and deposits	150	1,055	-904	1,093	466	627
Central bank	0	0	0	0	-1	1
Short-term	0	0	0	0	-1	1.0
Deposit-taking corporations, except the central bank	121	1,055	-933	983	467	516
Other sectors	29	0	29	111	0	111
Other financial corporations	29	0	29	111	0	111
Short-term	29	0	29	111	0	111
<i>o/w global business</i>	29	0	29	111	0	111
Loans	-152	331	-482	119	228	-109
Central Bank	0	108	-108	0	0	0
Deposit-taking corporations, except the central bank	-234	162	-396	-211	-374	163
Long-term	-234	162	-396	-211	-374	163
General government	0	-26	26	0	-18	18
Other long-term	0	-26	26	0	-18	18
Other sectors	82	86	-4	330	620	-290
Long-term	82	86	-4	330	620	-290
Other financial corporations	82	94	-12	330	620	-290
Long-term	82	94	-12	330	620	-290
<i>o/w global business</i>	82	94	-12	330	620	-290
Nonfinancial corporations, households and NPISHs	0	-7.7	8	0	1	-1
Long-term	0	-7.7	8	0	1	-1
Trade Credits and advances	6	3	3	2	-17	19
Other sectors	6	3	3	2	-17	19
Short-term	6	3	3	2	-17	19
Other accounts receivable/payable—other	82	69	13	172	269	-97
Deposit-taking corporations, except the central bank	42	10	32	8	37	-29
Short-term	42	10	32	8	37	-29
Other sectors	40	59	-19	165	232	-68
Long-term	40	59	-19	165	232	-68
Other financial corporations	40	59	-19	165	232	-68
Long-term	40	59	-19	165	232	-68
<i>o/w global business</i>	40	59	-19	165	232	-68
Special drawing rights	0	0	0	0	0	0
Reserve assets	-287		-287	-1,205		-1,205
Monetary gold	0		0	0.4		0.4
Special drawing rights	0		0	0.3		0.3
Reserve position in the IMF	7		7	0		0.0
Other reserve assets	-294		-294	-1,206		-1,206
Net errors and omissions			-14			19

¹ Revised. ² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.