

Table 1: Balance of Payments - Fourth Quarters of 2021 and 2022, Rs million

	2021Q4 ¹			2022Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	122,604	144,382	-21,778	154,491	169,196	-14,705
GOODS AND SERVICES	47,008	80,835	-33,827	64,467	96,199	-31,732
GOODS	23,001	60,340	-37,339	26,981	70,885	-43,904
General merchandise on a BOP basis	23,001	60,010	-37,009	26,981	70,439	-43,458
<i>o/w: Re-exports</i>	5,243		5,243	6,145		6,145
Nonmonetary gold	0	330	-330	0	446	-446
SERVICES	24,007	20,495	3,512	37,486	25,314	12,172
Maintenance and repair services n.i.e.	23	1,556	-1,533	31	722	-691
Transport	1,808	7,530	-5,722	4,334	8,446	-4,112
Passenger	936	355	581	2,760	726	2,034
Freight	277	6,742	-6,465	363	6,711	-6,348
Other	526	404	122	1,130	1,005	125
Postal and courier services	69	29	40	81	4	77
Travel	12,641	2,173	10,468	23,238	5,454	17,784
Business	393	4	389	593	133	460
Personal	12,248	2,169	10,079	22,645	5,321	17,324
Construction	13	296	-283	2	39	-37
Construction abroad	13	0	13	2	0	2
Construction in the reporting economy	0	296	-296	0	39	-39
Insurance and pension services	87	1,263	-1,176	55	1,348	-1,293
Direct insurance	38	807	-769	37	906	-869
Reinsurance	0	334	-334	4	358	-354
Auxiliary insurance services	39	114	-75	14	84	-70
Pension and standardized guarantee services	10	8	2	0	0	0
Financial services	2,087	719	1,368	2,464	1,093	1,371
Charges for the use of intellectual property n.i.e.	2	117	-115	7	105	-98
Telecommunications, computer, and information services	1,939	1,670	269	1,715	1,588	127
Telecommunications services	700	398	302	770	403	367
Computer services	1,237	1,068	169	944	956	-12
Information services	2	204	-202	1	229	-228
Other business services	5,209	4,575	634	5,288	5,776	-488
Research and development services	18	3	15	2	4	-2
Professional and management consulting services	1,281	1,255	26	1,361	1,581	-220
Technical, trade-related, and other business services	3,910	3,317	593	3,925	4,191	-266
Personal, cultural, and recreational services	168	594	-426	342	726	-384
Audiovisual and related services	94	317	-223	236	276	-40
Other personal, cultural, and recreational services	74	277	-203	106	450	-344
Government goods and services n.i.e.	30	2	28	10	17	-7
PRIMARY INCOME	72,024	55,495	16,529	86,774	64,893	21,881
Compensation of employees	10	49	-39	12	48	-36
Investment income	72,014	55,446	16,568	86,762	64,845	21,917
Direct investment	49,371	41,902	7,469	51,000	45,590	5,410
<i>o/w global business</i>	49,366	40,528	8,838	50,968	41,147	9,821
Portfolio investment	11,408	5,046	6,362	15,002	6,855	8,147
<i>o/w global business</i>	10,480	4,191	6,289	11,446	6,212	5,234
Other investment	10,178	8,498	1,680	18,386	12,400	5,986
<i>o/w global business</i>	7,129	7,760	-631	9,781	8,041	1,740
Reserve assets	1,057	0	1,057	2,374	0	2,374
SECONDARY INCOME	3,572	8,052	-4,480	3,250	8,104	-4,854
General government	127	6	121	13	31	-18
Financial corporations, nonfinancial corporations, households, and NPISHs	3,445	8,046	-4,601	3,237	8,073	-4,836
Personal transfers	3,445	8,046	-4,601	3,237	8,073	-4,836
<i>o/w global business</i>	0	3,170	-3,170	0	4,018	-4,018
<i>o/w workers' remittances</i>	1,030	2,281	-1,251	719	2,227	-1,508
	2021Q4 ¹			2022Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	0	0	0	1,438	0	1,438
Capital transfers	0	0	0	1,438	0	1,438
General government	0	0	0	1,438	0	1,438

	2021Q4 ¹			2022Q4 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-23,330			-16,847
Direct investment	91,267	120,487	-29,220	60,439	27,967	32,472
Equity and investment fund shares	73,014	96,390	-23,376	48,273	17,582	30,692
<i>o/w global business</i>	70,217	92,691	-22,473	48,041	11,971	36,070
Debt instruments	18,253	24,097	-5,844	12,165	10,385	1,780
<i>o/w global business</i>	17,554	23,173	-5,618	12,010	7,981	4,029
Portfolio investment	5,708	11,813	-6,105	10,661	20,442	-9,781
Equity and investment fund shares	-22,513	2,348	-24,861	-37,712	11,190	-48,902
Deposit-taking corporations, except the central bank	458	0	458	-404	0	-404
Other sectors	-22,971	2,348	-25,319	-37,309	11,190	-48,499
<i>o/w global business</i>	-24,103	3,193	-27,295	-37,622	11,546	-49,168
Debt securities	28,221	9,466	18,755	48,373	9,252	39,121
Central bank	0	0	0	0	25	-25
Short-term	0	0	0	0	25	-25
Long-term	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	31,919	-135	32,054	40,578	95	40,483
General government	0	10	-10	0	-42	42
Short-term	0	10	-10	0	-6	6
Long-term	0	0	0	0	-36	36
Other sectors	-3,698	9,591	-13,289	7,795	9,175	-1,380
<i>o/w global business</i>	-4,253	9,578	-13,831	7,773	9,156	-1,382
Financial derivatives and employee stock options	-30	997	-1,026	668	-648	1,316
Deposit-taking corporations, except the central bank	-490	-244	-246	-254	-692	438
Other sectors	460	1,241	-781	922	44	878
<i>o/w global business</i>	460	1,241	-781	922	44	878
Other investment	-8,973	3,507	-12,480	-60,128	-6,115	-54,013
Currency and deposits	-21,370	-13,368	-8,002	-82,567	1,746	-84,314
Central bank	0	0	0	0	-86	86
Deposit-taking corporations, except the central bank	-25,072	-13,368	-11,704	-85,125	1,832	-86,958
Other sectors	3,702	0	3,702	2,558	0	2,558
Other financial corporations	3,702	0	3,702	2,558	0	2,558
Short-term	3,702	0	3,702	2,558	0	2,558
<i>o/w global business</i>	3,702	0	3,702	2,558	0	2,558
Loans	17,974	35,993	-18,018	19,540	1,427	18,113
Central bank	0	9,122	-9,122	0	0	0
Deposit-taking corporations, except the central bank	14,840	25,504	-10,664	12,367	-13,617	25,984
Long-term	14,840	25,504	-10,664	12,367	-13,617	25,984
General government	0	-613	613	0	11,219	-11,219
Other long-term	0	-613	613	0	11,219	-11,219
Other sectors	3,135	1,980	1,154	7,173	3,825	3,348
Short-term	0	0	0	0	0	0
Long-term	3,135	1,980	1,154	7,173	3,825	3,348
Other financial corporations	3,135	1,969	1,166	7,173	1,857	5,316
Short-term	0	0	0	0	0	0
Long-term	3,135	1,969	1,166	7,173	1,857	5,316
<i>o/w global business</i>	3,135	1,969	1,166	7,173	1,857	5,316
Nonfinancial corporations, households and NPISHs	0	11	-11	0	1,969	-1,969
Short-term	0	0	0	0	0	0
Long-term	0	11	-11	0	1,969	-1,969
Trade Credits and advances	-48	23	-71	314	329	-15
Other sectors	-48	23	-71	314	329	-15
Short-term	-48	23	-71	314	329	-15
Other accounts receivable/payable—other	-5,529	-19,141	13,612	2,585	-9,618	12,203
Deposit-taking corporations, except the central bank	-4,651	-1,907	-2,744	-928	-10,784	9,856
Short-term	-4,651	-1,907	-2,744	-928	-10,784	9,856
Other sectors	-878	-17,234	16,356	3,513	1,166	2,347
Long-term	-878	-17,234	16,356	3,513	1,166	2,347
Other financial corporations	-878	-17,234	16,356	3,513	1,166	2,347
Long-term	-878	-17,234	16,356	3,513	1,166	2,347
<i>o/w global business</i>	-878	-17,234	16,356	3,513	1,166	2,347
Special drawing rights	0	0	0	0	0	0
Reserve assets	25,502		25,502	13,159		13,159
Monetary gold	0		0	11		11
Special drawing rights	0		0	-463		-463
Reserve position in the IMF	0		0	66		66
Other reserve assets	25,502		25,502	13,545		13,545
Net errors and omissions			-1,552			-3,580

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Fourth Quarters of 2021 and 2022, USD million

	2021Q4 ¹			2022Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	2,839	3,343	-504	3,497	3,830	-333
GOODS AND SERVICES	1,088	1,872	-783	1,459	2,178	-718
GOODS	533	1,397	-864	611	1,605	-994
General merchandise on a BOP basis	533	1,389	-857	611	1,594	-984
<i>o/w: Re-exports</i>	121		121	139		139
Nonmonetary gold	0	8	-8	0	10	-10
SERVICES	556	474	81	849	573	276
Maintenance and repair services n.i.e.	0.5	36	-35.5	0.7	16	-16
Transport	42	174	-132	98	191	-93
Passenger	22	8	13	62	16	46
Freight	6	156	-150	8	152	-144
Other	12	9	3	26	23	2.8
Postal and courier services	2	0.7	1	2	0.1	2
Travel	293	50	242	526	123	403
Business	9	0.1	9.0	13	3	10
Personal	284	50	233	513	120	392
Construction	0.3	7	-6.6	0.0	1	-1
Construction abroad	0.3	0	0.3	0.05	0	0.05
Construction in the reporting economy	0	7	-7	0	1	-1
Insurance and pension services	2	29	-27	1	31	-29
Direct insurance	1	19	-18	1	21	-20
Reinsurance	0	8	-8	0.1	8	-8
Auxiliary insurance services	0.9	3	-2	0.3	2	-2
Pension and standardized guarantee services	0.2	0.2	0.05	0	0	0
Financial services	48	17	32	56	25	31
Charges for the use of intellectual property n.i.e.	0.05	3	-3	0.2	2	-2
Telecommunications, computer, and information services	45	39	6	39	36	3
Telecommunications services	16	9	7	17	9	8
Computer services	29	25	3.9	21	22	0
Information services	0.05	5	-5	0.02	5	-5
Other business services	121	106	15	120	131	-11
Research and development services	0.4	0.1	0.35	0.05	0.09	0.0
Professional and management consulting services	30	29	1	31	36	-5.0
Technical, trade-related, and other business services	91	77	14	89	95	-6
Personal, cultural, and recreational services	4	14	-10	8	16	-9
Audiovisual and related services	2	7	-5	5	6	-1
Other personal, cultural, and recreational services	2	6	-5	2	10	-8
Government goods and services n.i.e.	0.7	0.05	0.6	0.2	0.4	-0.2
PRIMARY INCOME	1,668	1,285	383	1,964	1,469	495
Compensation of employees	0.2	1	-1	0.3	1	-1
Investment income	1,667	1,284	384	1,964	1,468	496
Direct investment	1,143	970	173	1,154	1,032	122
<i>o/w global business</i>	1,143	938	205	1,154	931	222
Portfolio investment	264	117	147	340	155	184
<i>o/w global business</i>	243	97	146	259	141	118
Other investment	236	197	39	416	281	135
<i>o/w global business</i>	165	180	-15	221	182	39
Reserve assets	24	0	24	54	0	54
SECONDARY INCOME	83	186	-104	74	183	-110
General government	3	0.1	3	0.3	0.7	-0.4
Financial corporations, nonfinancial corporations, households, and NPISHs	80	186	-107	73	183	-109
Personal transfers	80	186	-107	73	183	-109
<i>o/w global business</i>	0	73	-73	0	97	-97
<i>o/w workers' remittances</i>	24	53	-29	16	50	-34
	2021Q4 ¹			2022Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT	0	0	0	33	0	33
Capital transfers	0	0	0	33	0	33
General government	0	0	0	33	0	33

	2021Q4 ¹			2022Q4 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-540			-381
Direct investment	2,113	2,790	-677	1,368	633	735
Equity and investment fund shares	1,690	2,232	-541	1,093	398	695
<i>o/w global business</i>	1,626	2,146	-520	1,087	271	816
Debt instruments	423	558	-135	275	235	40
<i>o/w global business</i>	406	536	-130	272	181	97
Portfolio investment	132	274	-141	241	463	-221
Equity and investment fund shares	-521	54	-576	-854	253	-1,107
Deposit-taking corporations, except the central bank	11	0	11	-9	0	-9
Other sectors	-532	54	-586	-845	253	-1,098
<i>o/w global business</i>	-558	74	-632	-852	261	-1,113
Debt securities	653	219	434	1,095	209	886
Central bank	0	0	0	0	0.6	-0.6
Short-term	0	0	0	0	0.6	-0.6
Long-term	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	739	-3	742	919	2.1	916
General government	0	0	0	0	-1.0	1.0
Short-term	0	0.225	-0.225	0	-0.14	0.14
Long-term	0	0	0	0	-0.8	0.8
Other sectors	-86	222	-308	176	208	-31
<i>o/w global business</i>	-98	222	-320	176	207	-37
Financial derivatives and employee stock options	-1	23	-24	15	-15	30
Deposit-taking corporations, except the central bank	-11	-6	-6	-6	-16	10
Other sectors	11	29	-18	21	1	20
<i>o/w global business</i>	11	29	-18	21	1	20
Other investment	-208	81	-289	-1,361	-138	-1,223
Currency and deposits	-495	-309	-185	-1,869	40	-1,908
Central bank	0	0	0	0	-2	2
Deposit-taking corporations, except the central bank	-580	-309	-271	-1,927	41	-1,968
Other sectors	86	0	86	58	0	58
Other financial corporations	86	0	86	58	0	58
Short-term	86	0	86	58	0	58
<i>o/w global business</i>	86	0	86	58	0	58
Loans	416	833	-417	442	32	410
Central Bank	0	211	-211	0	0	0
Deposit-taking corporations, except the central bank	344	590	-247	280	-308	588
Long-term	344	590	-247	280	-308	588
General government	0	-14	14	0	254	-254
Other long-term	0	-14	14	0	254	-254
Other sectors	73	46	27	162	87	76
Short-term	0	0	0	0	0	0
Long-term	73	46	27	162	87	76
Other financial corporations	73	46	27	162	42	120
Short-term	0	0	0	0	0	0
Long-term	73	46	27	162	42	120
<i>o/w global business</i>	73	46	27	162	42	120
Nonfinancial corporations, households and NPISHs	0	0.3	0	0	45	-45
Short-term	0	0	0	0	0	0
Long-term	0	0.3	0	0	45	-45
Trade Credits and advances	-1	1	-2	7	7	0
Other sectors	-1	1	-2	7	7	0
Short-term	-1	1	-2	7	7	0
Other accounts receivable/payable—other	-128	-443	315	59	-218	276
Deposit-taking corporations, except the central bank	-108	-44	-64	-21	-244	223
Short-term	-108	-44	-64	-21	-244	223
Other sectors	-20	-399	379	80	26	53
Long-term	-20	-399	379	80	26	53
Other financial corporations	-20	-399	379	80	26	53
Long-term	-20	-399	379	80	26	53
<i>o/w global business</i>	-20	-399	379	80	26	53
Special drawing rights	0	0	0	0	0	0
Reserve assets	590		590	298		298
Monetary gold	0		0	0.3		0.3
Special drawing rights	0		0	-10		-10
Reserve position in the IMF	0		0	2		2
Other reserve assets	590		590	307		307
Net errors and omissions			-36			-81

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.