



Bloomberg Launches Trading Platform for Bonds in Mauritius

Bringing more transparency, liquidity and efficiency to the growing fixed income market

March 29, 2018 - Port-Louis -- Bloomberg today announces the launch of the Bloomberg E-Bond trading and market surveillance system, a new electronic trading system for Mauritian government bonds.

Developed by Bloomberg, in collaboration with the Bank of Mauritius and the local market-maker community, as an innovative trading system for fixed income securities, the Bloomberg E-Bond platform provides electronic trading and market surveillance tools for participants in Mauritius' fixed income market, including primary dealers, investors and market authorities.

Yandraduth Googoolye, Governor of the Bank of Mauritius, stated: "The implementation of E-Bond is expected to bring more efficiency and greater depth to the secondary market in Mauritius. It will allow the development of a benchmark yield curve that will enhance price discovery for a range of money market instruments."

Nicholas Bean, global head of trading venues at Bloomberg, said: "E-Bond is part of a range of Bloomberg solutions designed to help bring more transparency to emerging markets. It provides the technical infrastructure that underpins well-functioning debt markets, by enabling market surveillance and straight-through processing. We are very pleased to be collaborating with the Bank of Mauritius to build a more transparent and liquid bond market in Mauritius."

The Bloomberg E-Bond system provides a complete, consolidated marketplace for Mauritian government bonds, offering market participants a robust and flexible set of tools supporting the full trade workflow. This includes pre-trade price discovery and analytical tools, the ability to handle both multi-dealer request-for-quote (RFQ) and order trading, straight-through processing (STP) functionality and integrated trade capture and reporting tools. In addition, it allows the Bank of Mauritius to review market activity in real time with access to live pricing data.

Available to subscribers of the Bloomberg Professional service at EBND<GO>, the trading system is fully integrated with Bloomberg's data, news, analytics and communications tools to provide clients active in the Mauritian debt market with a single, comprehensive solution.

The adoption of Bloomberg E-Bond system follows the launch last year of Bloomberg's Auction System (BAS) in Mauritius. BAS is part of Bloomberg's FIT (Fixed Income Trading) offering, and allows government agencies and financial institutions to perform their auction tenders with dealers who submit their bids via Bloomberg.

The combination of Bloomberg's Auction System and E-Bond Trading Platform provides a full solution for a developing market.

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