



# BANK OF MAURITIUS

## Biodata



### **MR BUDHESWAR GUJADHUR**

#### **Former Managing Director - Bank of Mauritius**

Mr Budheswar Gujadhur joined the “Mercantile Bank Limited” (now known as the HSBC) in 1962. He was seconded for duty at the Bank of Mauritius at its inception in 1967. Mr Gujadhur was appointed “Chief Manager” of the Bank of Mauritius in 1982, becoming the third in command after the Governor and the Managing Director (Deputy Governor). He was appointed Managing Director in March 1997. He left the services of the Bank in December 1998, after completing 37 years in the banking sector.

As Managing Director, Mr Gujadhur was involved in the policy making process of the central bank and was an active member of the Monetary Policy Committee. Having the overall responsibility of the day-to-day management of the Bank’s affairs and business, he was actively involved in the licensing procedures of commercial banks, both domestic and offshore, as well as in providing guidelines for their on-site and off-site supervision. Since 1982, Mr Gujadhur, in his capacity as Chief Manager and subsequently as Managing Director of the Bank participated actively in discussions with various IMF and World Bank missions which have been coming to Mauritius.

Mr Gujadhur joined the private sector on 1st April 1999 and has worked at Rogers & Co. Ltd, a big conglomerate in Mauritius, as Adviser – Monetary and Treasury Affairs. He shifted to the Cim Group in April 2008 and is still working on a part-time basis. In his new role as Advisor - Regulatory, Monetary & Banking Issues, Mr Gujadhur is in constant contact with top Managers of commercial banks and of non-bank financial institutions.

He is a qualified member of the “Chartered Institute of Bankers”, UK. This year, Mr Gujadhur will be completing 55 years of active service in the Financial Sector.