



Biodata



MR YANDRADUTH GOOGOOLYE
Governor, Bank of Mauritius

Mr Yandraduth Googoolye was appointed Governor Designate on 12 December 2017 and Governor of the Bank of Mauritius on 15 January 2018. Governor Googoolye was the Chairman of the Board of Directors of the Bank and chaired the Monetary Policy Committee.

Prior to his appointment, and since July 2006, Mr Googoolye was the First Deputy Governor of the Bank of Mauritius. He has also acted as Governor of the Bank from 1 January to 13 February 2007 and from 16 February to 20 May 2010, by virtue of the provisions of the Bank of Mauritius Act 2004.

Mr Googoolye joined the Bank of Mauritius in 1985 as Accountant, then became Assistant Inspector of Banks. He was appointed Director-Banking Supervision in 1991 before moving as Director to the Operations Department in 1997. Following a reorganisation of the Department, he became Director-Accounting, Budgeting and Payments System in early 2001. He was the Project Coordinator for the establishment of a Real Time Gross Settlement System for the banking system in Mauritius and was also responsible for the automation of the clearing house. In 2019, Governor Googoolye brought to fruition the Mauritius Central Automated Switch and kick-started the Centralised e-KYC project.

Mr Googoolye also served as a member of the Technical Committee of the Mauritius Offshore Business Activities Authority and of the Board of the National Investment Trust. He was the Country Leader for the SADC Payment System Project and member of the SADC Payment System Steering Committee. He was equally a member of the Committee of International Payment Experts on the COMESA Payment System Project. Mr Googoolye was the former Vice Chairperson of the Financial Services Commission.

Mr Googoolye was actively involved in key regional and international organisations. He was the Chairman of the Eastern Africa sub-region Committee of Central Bank Governors of the Association of African Central Banks. He was also a Council Member of the Islamic Financial Services Board and a member of the Governing Board Member of the International Islamic Liquidity Management Corporation, of which the Bank of Mauritius is a founding member. Mr Googoolye was a regular speaker at international conferences on central banking.

Under Mr Googoolye's governorship, the Bank has won international recognition for its focus on good governance from prestigious institutions including Capital Finance International, International Business Magazine and Finance Derivative. The sixth and latest award won by the Bank under his governorship is the 2019 MEA Markets Business Excellence Award received on 28 January 2020 as *Best Public Financial Services Institution - East Africa*.

Mr Googoolye is a Fellow of the Association of Chartered Certified Accountants, UK and a Fellow of the Association of International Accountants.