

**THE BANKING ACT**

**Regulations made by the Bank of Mauritius, with the approval of the Minister, under sections 8 and 14(5) of the Banking Act**

1. These regulations may be cited as the Banking (Processing and License Fees) (Amendment) Regulations 2016.
2. In these regulations –  
  
"principal regulations" means the Banking (Processing and Licence Fees) Regulations 2015.
3. Regulation 10 of the principal regulations is revoked.
4. The Schedule to the principal regulations is amended –
  - (a) in Part VII, by deleting item 2(a) and its corresponding entry and replacing it by the following item and its corresponding entry –  
  

(a)	the principal place of business	500,000
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  - (b) by revoking Part IX.
5. These regulations shall be deemed to have come into operation on 1 July 2016.

Made by the Bank of Mauritius, with the approval of the Minister, on 23 September 2016.

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