



Bank loans to private sector¹: September 2020

Bank loans to the private sector (excluding GBCs) fell by Rs6.7 billion or 2.1 per cent, from Rs318.8 billion as at end-August 2020 to Rs312.1 billion as at end-September 2020. Inclusive of the GBC sector, bank loans decreased by Rs7.8 billion or 2.0 per cent between end-August 2020 and end-September 2020.

The month-on-month decrease in bank loans to the private sector (excluding GBCs) resulted mostly from the fall in loans to the following sectors: 'Other Financial Corporations' (Rs8.3 billion or 20.3 per cent) and 'Public Nonfinancial Corporations' (Rs0.3 billion or 10.3 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) went down from 4.2 per cent in August 2020 to 0.9 per cent in September 2020. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'households' and 'Real estate activities' sectors.

Bank loans to private sector ¹

	Aug-20	Sep-20	Monthly change		Sep-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	160,421	161,500	1,079	0.7	148,561	12,939	8.7
A - Agriculture, forestry and fishing	12,202	12,811	608	5.0	11,004	1,807	16.4
B - Mining and quarrying	2	2	0	0.7	1	1	61.1
C - Manufacturing	21,413	20,328	-1,086	-5.1	20,380	-52	-0.3
D - Electricity, gas, steam and air conditioning supply	3,535	3,472	-63	-1.8	4,534	-1,062	-23.4
E - Water supply; sewerage, waste management and remediation activities	123	121	-2	-1.7	123	-2	-1.9
F - Construction	19,372	19,599	227	1.2	18,195	1,403	7.7
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	22,731	23,576	845	3.7	24,761	-1,185	-4.8
H - Transportation and storage	4,214	4,397	183	4.3	3,166	1,231	38.9
I - Accommodation and food service activities	45,252	46,013	761	1.7	37,944	8,070	21.3
J - Information and communication	2,927	2,326	-602	-20.6	3,002	-676	-22.5
L - Real estate activities	17,650	17,826	176	1.0	15,830	1,996	12.6
M - Professional, scientific and technical activities	2,374	2,372	-1	0.0	1,586	786	49.5
N - Administrative and support service activities	4,967	4,963	-4	-0.1	4,512	451	10.0
P - Education	1,119	1,123	4	0.4	1,162	-39	-3.4
Q - Human health and social work activities	941	936	-5	-0.5	731	205	28.1
R - Arts, entertainment and recreation	829	828	0	0.0	753	75	10.0
S - Other service activities	770	807	37	4.8	877	-71	-8.0
2. Households	114,672	115,466	794	0.7	109,795	5,671	5.2
<i>of which: Housing</i>	75,085	75,685	600	0.8	70,773	4,912	6.9
3. Other Financial Corporations (excluding Financial GBC1s)	40,973	32,646	-8,327	-20.3	46,444	-13,798	-29.7
4. Public nonfinancial corporations	2,765	2,481	-284	-10.3	4,494	-2,013	-44.8
5. Financial GBC1s	32,574	32,130	-444	-1.4	35,614	-3,484	-9.8
6. Non-Financial GBC1s	38,676	38,251	-425	-1.1	29,040	9,211	31.7
7. GBC2s	6,466	6,249	-217	-3.4	6,244	5	0.1
TOTAL (1+2+3+4+5+6+7)	396,548	388,723	-7,825	-2.0	380,192	8,531	2.2
TOTAL (excluding GBCs)	318,831	312,093	-6,738	-2.1	309,294	2,800	0.9

Economic Analysis & Research and Statistics Department

30 October 2020

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.