



Bank loans to private sector¹: October 2020

Bank loans to the private sector (excluding GBCs) rose by Rs1.6 billion or 0.5 per cent, from Rs312.1 billion as at end-September 2020 to Rs313.7 billion as at end-October 2020. Inclusive of the GBC sector, bank loans, however, decreased by Rs0.6 billion or 0.2 per cent, from Rs388.7 billion to Rs388.1 billion over the corresponding period.

The following sectors accounted for the month-on-month increase in bank loans: 'Agriculture, forestry and fishing' (Rs0.7 billion or 5.5 per cent), 'Accommodation and food service activities' (Rs0.5 billion or 1.2 per cent), 'Real Estate Activities' (Rs0.3 billion or 1.4 per cent) and 'Manufacturing' (Rs0.1 billion or 0.7 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) went up from 0.9 per cent in September 2020 to 1.8 per cent in October 2020. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'Households', 'Agriculture, forestry and fishing' and 'Real estate activities' sectors.

Bank loans to private sector ¹

	Sep-20	Oct-20	Monthly change		Oct-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	161,500	162,487	987	0.6	150,396	12,091	8.0
A - Agriculture, forestry and fishing	12,811	13,518	707	5.5	11,246	2,272	20.2
B - Mining and quarrying	2	2	0	0.7	2	0	3.6
C - Manufacturing	20,328	20,466	139	0.7	20,378	89	0.4
D - Electricity, gas, steam and air conditioning supply	3,472	3,497	25	0.7	4,591	-1,094	-23.8
E - Water supply; sewerage, waste management and remediation activities	121	121	1	0.6	128	-7	-5.3
F - Construction	19,599	19,249	-350	-1.8	18,781	467	2.5
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,576	22,975	-601	-2.5	24,802	-1,827	-7.4
H - Transportation and storage	4,397	4,441	43	1.0	3,226	1,214	37.6
I - Accommodation and food service activities	46,013	46,551	537	1.2	38,683	7,868	20.3
J - Information and communication	2,326	2,392	66	2.8	3,004	-613	-20.4
L - Real estate activities	17,826	18,083	256	1.4	15,931	2,151	13.5
M - Professional, scientific and technical activities	2,372	2,524	152	6.4	1,645	879	53.5
N - Administrative and support service activities	4,963	4,902	-61	-1.2	4,430	473	10.7
P - Education	1,123	1,116	-7	-0.6	1,172	-56	-4.8
Q - Human health and social work activities	936	1,015	79	8.4	752	263	35.0
R - Arts, entertainment and recreation	828	834	5	0.7	752	82	11.0
S - Other service activities	807	802	-5	-0.6	874	-72	-8.2
2. Households	115,466	116,168	702	0.6	110,601	5,567	5.0
<i>of which: Housing</i>	75,685	76,297	612	0.8	71,530	4,767	6.7
3. Other Financial Corporations (excluding Financial GBC1s)	32,646	32,616	-29	-0.1	42,587	-9,970	-23.4
4. Public nonfinancial corporations	2,481	2,470	-11	-0.5	4,739	-2,269	-47.9
5. Financial GBC1s	32,130	32,424	294	0.9	35,814	-3,390	-9.5
6. Non-Financial GBC1s	38,251	35,662	-2,589	-6.8	30,207	5,455	18.1
7. GBC2s	6,249	6,276	27	0.4	6,329	-54	-0.8
TOTAL (1+2+3+4+5+6+7)	388,723	388,103	-620	-0.2	380,673	7,430	2.0
TOTAL (excluding GBCs)	312,093	313,741	1,648	0.5	308,323	5,418	1.8

Economic Analysis & Research and Statistics Department

30 November 2020

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.