



Bank loans to private sector¹: November 2020

Bank loans to the private sector (excluding GBCs) rose by Rs6.0 billion or 1.9 per cent, from Rs313.7 billion as at end-October 2020 to Rs319.7 billion as at end-November 2020. Inclusive of the GBC sector, bank loans increased by Rs1.6 billion or 0.4 per cent, from Rs388.1 billion to Rs389.7 billion over the corresponding period.

Bank lending to the 'Other Nonfinancial Corporations' sector went up in November 2020, mainly reflecting increases in the following sectors: 'Accommodation and food service activities' (Rs3.5 billion or 7.6 per cent), 'Wholesale and retail trade' (Rs0.5 billion or 2.3 per cent), 'Construction' (Rs0.5 billion or 2.4 per cent) and 'Agriculture, forestry and fishing' (Rs0.2 billion or 1.8 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) picked up from 1.8 per cent in October 2020 to 2.6 per cent in November 2020. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'Households', 'Real estate activities' and 'Agriculture, forestry and fishing' sectors.

Bank loans to private sector ¹

	Oct-20	Nov-20	Monthly change		Nov-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	162,487	167,576	5,089	3.1	152,688	14,888	9.8
A - Agriculture, forestry and fishing	13,518	13,758	240	1.8	12,022	1,736	14.4
B - Mining and quarrying	2	2	0	5.0	2	0	18.6
C - Manufacturing	20,466	20,583	116	0.6	20,474	108	0.5
D - Electricity, gas, steam and air conditioning supply	3,497	3,491	-6	-0.2	4,678	-1,188	-25.4
E - Water supply; sewerage, waste management and remediation activities	121	121	-1	-0.6	121	-1	-0.5
F - Construction	19,249	19,709	460	2.4	18,920	789	4.2
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	22,975	23,501	526	2.3	25,174	-1,674	-6.6
H - Transportation and storage	4,441	4,375	-66	-1.5	3,365	1,009	30.0
I - Accommodation and food service activities	46,551	50,069	3,519	7.6	38,803	11,266	29.0
J - Information and communication	2,392	2,426	34	1.4	3,240	-814	-25.1
L - Real estate activities	18,083	18,222	140	0.8	16,184	2,038	12.6
M - Professional, scientific and technical activities	2,524	2,550	26	1.0	1,720	830	48.2
N - Administrative and support service activities	4,902	4,975	73	1.5	4,364	611	14.0
P - Education	1,116	1,112	-4	-0.3	1,161	-49	-4.2
Q - Human health and social work activities	1,015	1,067	52	5.2	807	260	32.3
R - Arts, entertainment and recreation	834	839	5	0.6	764	75	9.9
S - Other service activities	802	776	-26	-3.3	886	-110	-12.4
2. Households	116,168	116,664	496	0.4	112,098	4,566	4.1
of which: Housing	76,297	76,969	672	0.9	71,969	5,000	6.9
3. Other Financial Corporations (excluding Financial GBC1s)	32,616	32,853	237	0.7	42,625	-9,771	-22.9
4. Public nonfinancial corporations	2,470	2,625	155	6.3	4,212	-1,588	-37.7
5. Financial GBC1s	32,424	30,810	-1,614	-5.0	36,522	-5,712	-15.6
6. Non-Financial GBC1s	35,662	32,700	-2,962	-8.3	26,613	6,087	22.9
7. GBC2s	6,276	6,465	190	3.0	6,364	101	1.6
TOTAL (1+2+3+4+5+6+7)	388,103	389,693	1,591	0.4	381,122	8,571	2.2
TOTAL (excluding GBCs)	313,741	319,718	5,977	1.9	311,623	8,095	2.6

Economic Analysis & Research and Statistics Department

31 December 2020

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.