



Bank loans to private sector¹: March 2021

Bank loans to the private sector (excluding GBCs) dropped by Rs3.7 billion or 1.1 per cent, from Rs326.2 billion as at end-February 2021 to Rs322.5 billion as at end-March 2021. Inclusive of the GBC sector, bank loans decreased by Rs6.8 billion or 1.7 per cent, from Rs387.6 billion to Rs380.8 billion over the corresponding period.

The contraction in bank loans in March 2021 resulted mostly from the fall in loans to the following sectors: 'Other Nonfinancial Corporations' (Rs2.3 billion or 1.3 per cent), 'Households' (Rs1.0 billion or 0.8 per cent) and 'Other Financial Corporations' (Rs0.7 billion or 2.1 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) fell from 5.0 per cent in February 2021 to 2.8 per cent in March 2021. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'Households' and 'Real estate activities' sectors.

Bank loans to private sector ¹

	Feb-21 [*]	Mar-21 [*]	Monthly change		Mar-20	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	172,863	170,582	-2,280	-1.3	152,210	18,372	12.1
A - Agriculture, forestry and fishing	14,032	13,667	-365	-2.6	11,655	2,012	17.3
B - Mining and quarrying	2	2	0	0.8	2	0	7.8
C - Manufacturing	20,576	19,826	-750	-3.6	20,924	-1,098	-5.2
D - Electricity, gas, steam and air conditioning supply	3,517	3,407	-110	-3.1	4,233	-826	-19.5
E - Water supply; sewerage, waste management and remediation activities	120	120	0	0.0	134	-14	-10.3
F - Construction	20,164	20,224	60	0.3	18,616	1,608	8.6
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	22,878	23,116	238	1.0	23,217	-101	-0.4
H - Transportation and storage	4,464	5,629	1,165	26.1	3,437	2,192	63.8
I - Accommodation and food service activities	52,155	52,130	-24	0.0	39,195	12,935	33.0
J - Information and communication	2,343	2,365	22	0.9	3,722	-1,357	-36.5
L - Real estate activities	19,072	18,881	-191	-1.0	16,637	2,244	13.5
M - Professional, scientific and technical activities	2,391	2,521	130	5.4	2,035	486	23.9
N - Administrative and support service activities	7,181	4,469	-2,712	-37.8	4,656	-187	-4.0
P - Education	1,132	1,139	7	0.6	1,192	-53	-4.4
Q - Human health and social work activities	1,229	1,243	14	1.1	877	366	41.7
R - Arts, entertainment and recreation	811	827	16	1.9	823	4	0.5
S - Other service activities	797	1,017	220	27.6	857	160	18.7
2. Households	117,997	117,018	-978	-0.8	113,597	3,421	3.0
<i>of which: Housing</i>	77,966	77,971	4.4	0.01	73,640	4,331	5.9
3. Other Financial Corporations (excluding Financial GBC1s)	32,647	31,964	-683	-2.1	44,598	-12,634	-28.3
4. Public nonfinancial corporations	2,659	2,920	261	9.8	3,341	-421	-12.6
5. Financial GBC1s	28,839	28,538	-301	-1.0	38,230	-9,692	-25.4
6. Non-Financial GBC1s	27,014	24,745	-2,269	-8.4	34,032	-9,286	-27.3
7. GBC2s	5,612	5,079	-533	-9.5	6,303	-1,224	-19.4
TOTAL (1+2+3+4+5+6+7)	387,630	380,847	-6,783	-1.7	392,312	-11,465	-2.9
TOTAL (excluding GBCs)	326,166	322,485	-3,681	-1.1	313,747	8,738	2.8

^{*} Provisional.

Economic Analysis & Research and Statistics Department

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¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.