



## Bank loans to private sector<sup>1</sup>: March 2020

Bank loans to the private sector went up by Rs3.5 billion or 0.9 per cent, from Rs388.8 billion as at end-February 2020 to Rs392.3 billion as at end-March 2020. Compared to end-March 2019, total bank loans increased by Rs31.2 billion or 8.6 per cent. Excluding loans to the GBC sector, bank loans increased by Rs3.0 billion or 1.0 per cent between end-February 2020 and end-March 2020.

The following sectors were granted additional loans in March 2020: 'Accommodation and food service activities' (3.1 per cent or Rs1.2 billion), 'Other Financial Corporations' (2.3 per cent or Rs1.0 billion), 'Information and communication' (18.6 per cent or Rs0.6 billion) and 'Transportation and storage' (12.0 per cent or Rs0.4 billion).

The annual growth rate of bank loans to the private sector (excluding GBCs) moderated from 5.0 per cent in February 2020 to 4.9 per cent in March 2020. Annual growth in bank loans was mainly backed by increases in the 'Households', 'Other Financial Corporations', 'Real estate activities' and 'Accommodation and food service activities' sectors.

### Bank Loans to private sector <sup>1</sup>

	Feb-20	Mar-20	Monthly Change		Mar-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	150,058	152,210	2,152	1.4	149,964	2,247	1.5
A - Agriculture, forestry and fishing	11,827	11,655	-172	-1.5	13,488	-1,833	-13.6
B - Mining and quarrying	2	2	0.1	6.9	44	-42.1	-95.2
C - Manufacturing	20,714	20,924	210	1.0	22,810	-1,886	-8.3
D - Electricity, gas, steam and air conditioning supply	4,122	4,233	111	2.7	4,174	58	1.4
E - Water supply; sewerage, waste management and remediation activities	133	134	1	0.6	124	10	8.2
F - Construction	19,053	18,616	-437	-2.3	19,146	-530	-2.8
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,253	23,217	-36	-0.2	23,346	-129	-0.6
H - Transportation and storage	3,068	3,437	369	12.0	3,099	338	10.9
I - Accommodation and food service activities	38,034	39,195	1,161	3.1	37,261	1,935	5.2
J - Information and communication	3,138	3,722	584	18.6	2,880	842	29.2
L - Real estate activities	16,440	16,637	197	1.2	13,709	2,927	21.4
M - Professional, scientific and technical activities	2,019	2,035	16	0.8	2,254	-219	-9.7
N - Administrative and support service activities	4,645	4,656	11	0.2	4,431	225	5.1
P - Education	1,175	1,192	17	1.4	1,207	-15	-1.3
Q - Human health and social work activities	846	877	31	3.6	309	568	184.0
R - Arts, entertainment and recreation	789	823	34	4.3	804	19	2.4
S - Other service activities	801	857	56	7.0	877	-21	-2.4
<b>2. Households</b>	113,833	113,597	(236)	-0.2	104,013	9,584	9.2
Of which: Housing	73,599	73,640	41	0.1	67,205	6,435	9.6
<b>3. Other Financial Corporations (excluding Financial GBC1s)</b>	43,608	44,598	990	2.3	40,629	3,969	9.8
<b>4. Public Nonfinancial corporations</b>	3,237	3,341	104	3.2	4,455	(1,114)	-25.0
<b>5. Financial GBC1s</b>	41,395	38,230	(3,165)	-7.6	27,417	10,812	39.4
<b>6. Nonfinancial GBC1s</b>	31,061	34,032	2,971	9.6	27,625	6,407	23.2
<b>7. GBC2s</b>	5,598	6,303	705	12.6	7,043	(740)	-10.5
<b>GRAND TOTAL (1+2+3+4+5+6+7)</b>	388,790	392,312	3,522	0.9	361,146	31,165	8.6
<b>TOTAL (excluding GBCs)</b>	310,736	313,747	3,011	1.0	299,061	14,686	4.9

Figures may not add up to totals due to rounding

## Economic Analysis & Research and Statistics Department

13 May 2020

<sup>1</sup> Private sector includes Other Nonfinancial Corporations, households Other Financial Corporations and Public Nonfinancial Corporations.