



Bank loans to private sector¹: June 2020

Bank loans to the private sector went up by Rs2.7 billion or 0.9 per cent, from Rs314.1 billion as at end-May 2020 to Rs316.9 billion as at end-June 2020. Inclusive of the Global Business sector, total bank loans rose by Rs1.5 billion or 0.4 per cent in June 2020. Compared to end-June 2019, total bank loans increased by Rs30.0 billion or 8.1 per cent.

The month-on-month expansion in bank loans resulted mostly from increases in the following sectors: 'Accommodation and food service activities' (Rs1.0 billion or 2.4 per cent), 'Transportation and Storage' (Rs0.6 billion or 18.0 per cent) and 'Construction' (Rs0.5 billion or 2.6 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) fell from 4.1 per cent in May 2020 to 4.0 per cent in June 2020. Annual growth in bank loans was mainly backed by the 'Households', 'Accommodation and food service activities' and 'Real estate activities' sectors.

Bank loans to private sector ¹

	May-20	Jun-20	Monthly change		Jun-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	154,647	157,854	3,207	2.1	149,692	8,162	5.5
A - Agriculture, forestry and fishing	11,780	11,840	61	0.5	13,679	-1,839	-13.4
B - Mining and quarrying	2	2	0	5.7	43	-41	-95.0
C - Manufacturing	22,159	22,357	198	0.9	21,317	1,040	4.9
D - Electricity, gas, steam and air conditioning supply	4,282	4,279	-3	-0.1	4,729	-450	-9.5
E - Water supply; sewerage, waste management and remediation activities	123	115	-7	-6.1	127	-12	-9.1
F - Construction	18,777	19,264	486	2.6	17,812	1,452	8.2
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	22,896	23,332	436	1.9	23,972	-639	-2.7
H - Transportation and storage	3,435	4,052	617	18.0	3,042	1,010	33.2
I - Accommodation and food service activities	40,838	41,819	981	2.4	37,577	4,242	11.3
J - Information and communication	2,749	2,700	-49	-1.8	3,001	-301	-10.0
L - Real estate activities	16,966	16,968	2	0.0	14,543	2,425	16.7
M - Professional, scientific and technical activities	2,182	2,490	308	14.1	1,890	600	31.7
N - Administrative and support service activities	4,699	4,919	220	4.7	4,415	504	11.4
P - Education	1,183	1,122	-61	-5.2	1,184	-62	-5.2
Q - Human health and social work activities	899	913	13	1.5	723	189	26.2
R - Arts, entertainment and recreation	828	864	37	4.4	802	63	7.8
S - Other service activities	849	817	-32	-3.8	837	-20	-2.4
2. Households	112,527	112,972	445	0.4	107,534	5,438	5.1
<i>of which: Housing</i>	73,493	73,926	433	0.6	69,083	4,843	7.0
3. Other Financial Corporations (excluding Financial GBC1s)	44,307	43,521	-786	-1.8	43,046	474	1.1
4. Public nonfinancial corporations	2,639	2,506	-134	-5.1	4,261	-1,755	-41.2
5. Financial GBC1s	37,603	36,032	-1,571	-4.2	32,797	3,235	9.9
6. Non-Financial GBC1s	39,684	40,632	948	2.4	25,416	15,216	59.9
7. GBC2s	6,623	6,055	-569	-8.6	6,835	-781	-11.4
TOTAL (1+2+3+4+5+6+7)	398,030	399,571	1,541	0.4	369,581	29,990	8.1
TOTAL (excluding GBCs)	314,120	316,852	2,732	0.9	304,532	12,320	4.0

Economic Analysis & Research and Statistics Department

31 July 2020

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.