



Bank loans to private sector¹: July 2020

Bank loans to the private sector went up by Rs2.5 billion or 0.8 per cent, from Rs316.9 billion as at end-June 2020 to Rs319.4 billion as at end-July 2020. Inclusive of the Global Business sector, total bank loans rose by Rs0.7 billion or 0.2 per cent in July 2020. Compared to end-July 2019, total bank loans increased by Rs28.5 billion or 7.7 per cent.

The month-on-month expansion in bank loans resulted mostly from increases in the following sectors: 'Accommodation and food service activities' (Rs2.3 billion or 5.5 per cent), 'Households' (Rs0.9 billion or 0.8 per cent) and 'Real estate activities' (Rs0.6 billion or 3.4 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) accelerated from 4.0 per cent in June 2020 to 5.1 per cent in July 2020. Annual growth in bank loans was mainly backed by the 'Households', 'Accommodation and food service activities' and 'Real estate activities' sectors.

Bank loans to private sector ¹

	Jun-20	Jul-20	Monthly change		Jul-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	157,854	159,153	1,299	0.8	148,883	10,270	6.9
A - Agriculture, forestry and fishing	11,840	11,795	-45	-0.4	13,333	-1,538	-11.5
B - Mining and quarrying	2	2	0	0.3	0	2	1,993.8
C - Manufacturing	22,357	21,762	-595	-2.7	21,476	286	1.3
D - Electricity, gas, steam and air conditioning supply	4,279	3,428	-851	-19.9	4,520	-1,093	-24.2
E - Water supply, sewerage, waste management and remediation activities	115	122	7	5.8	127	-5	-3.6
F - Construction	19,264	19,296	32	0.2	17,881	1,415	7.9
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,332	23,271	-61	-0.3	23,285	-13	-0.1
H - Transportation and storage	4,052	4,046	-6	-0.1	3,060	986	32.2
I - Accommodation and food service activities	41,819	44,109	2,290	5.5	37,803	6,306	16.7
J - Information and communication	2,700	2,722	22	0.8	3,173	-451	-14.2
L - Real estate activities	16,968	17,540	571	3.4	14,436	3,103	21.5
M - Professional, scientific and technical activities	2,490	2,483	-7	-0.3	1,781	702	39.4
N - Administrative and support service activities	4,919	4,878	-42	-0.8	4,416	461	10.4
P - Education	1,122	1,118	-4	-0.3	1,192	-74	-6.2
Q - Human health and social work activities	913	931	19	2.0	738	193	26.1
R - Arts, entertainment and recreation	864	837	-28	-3.2	753	84	11.1
S - Other service activities	817	814	-3	-0.4	910	-96	-10.6
2. Households	112,972	113,860	889	0.8	107,752	6,108	5.7
of which: Housing	73,926	74,662	736	1.0	69,628	5,034	7.2
3. Other Financial Corporations (excluding Financial GBC1s)	43,521	43,297	-224	-0.5	42,746	550	1.3
4. Public nonfinancial corporations	2,506	3,084	579	23.1	4,442	-1,357	-30.6
5. Financial GBC1s	36,032	36,100	68	0.2	36,083	18	0.0
6. Non-Financial GBC1s	40,632	38,729	-1,903	-4.7	25,056	13,674	54.6
7. GBC2s	6,055	6,059	5	0.1	6,803	-744	-10.9
TOTAL (1+2+3+4+5+6+7)	399,571	400,284	713	0.2	371,764	28,520	7.7
TOTAL (excluding GBCs)	316,852	319,395	2,543	0.8	303,823	15,572	5.1

Economic Analysis & Research and Statistics Department

31 August 2020

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.