



Bank loans to private sector¹: January 2021

Bank loans to the private sector (excluding GBCs) rose by 1.0 per cent, from Rs320.7 billion as at end-December 2020 to Rs323.9 billion as at end-January 2021. Inclusive of the GBC sector, bank loans increased by Rs8.7 billion or 2.2 per cent, from Rs388.1 billion to Rs396.8 billion over the period under review.

Bank lending to the 'Other Nonfinancial Corporations' sector went up in January 2021, mainly reflecting increases in the following sectors: 'Manufacturing' (Rs0.9 billion or 4.2 per cent), 'Wholesale and retail trade; and repair of motor vehicles and motorcycles' (Rs0.5 billion or 2.1 per cent) and 'Construction' (Rs0.2 billion or 1.0 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) rose from 4.0 per cent in December 2020 to 5.1 per cent in January 2021. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'Households', 'Real estate activities' and 'Agriculture, forestry and fishing' sectors.

Bank loans to private sector ¹

	Dec-20	Jan-21	Monthly change		Jan-20	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Ss million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	168,596	169,838	1,242	0.7	150,906	18,932	12.5
A - Agriculture, forestry and fishing	14,294	14,142	-152	-1.1	12,401	1,742	14.0
B - Mining and quarrying	2	2	0	0.7	2	0	27.9
C - Manufacturing	20,485	21,343	857	4.2	21,047	296	1.4
D - Electricity, gas, steam and air conditioning supply	3,334	3,487	153	4.6	4,244	-757	-17.8
E - Water supply; sewerage, waste management and remediation activities	125	128	3	2.6	132	-4	-2.7
F - Construction	19,574	19,762	188	1.0	19,158	604	3.2
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	22,846	23,326	480	2.1	22,803	523	2.3
H - Transportation and storage	4,397	4,462	65	1.5	3,023	1,439	47.6
I - Accommodation and food service activities	51,149	51,239	90	0.2	38,655	12,585	32.6
J - Information and communication	2,410	2,338	-72	-3.0	3,262	-923	-28.3
L - Real estate activities	18,524	18,431	-93	-0.5	16,314	2,117	13.0
M - Professional, scientific and technical activities	2,587	2,444	-143	-5.5	1,833	610	33.3
N - Administrative and support service activities	5,025	4,901	-124	-2.5	4,444	457	10.3
P - Education	1,120	1,101	-19	-1.7	1,150	-49	-4.3
Q - Human health and social work activities	1,125	1,124	-1	-0.1	813	311	38.2
R - Arts, entertainment and recreation	822	818	-4	-0.5	771	47	6.2
S - Other service activities	775	789	14	1.8	856	-66	-7.8
2. Households	116,919	117,606	687	0.6	112,925	4,682	4.1
<i>of which: Housing</i>	77,469	77,748	280	0.4	73,104	4,644	6.4
3. Other Financial Corporations (excluding Financial GBC1s)	32,639	33,446	807	2.5	41,413	-7,967	-19.2
4. Public nonfinancial corporations	2,587	2,973	385	14.9	2,878	95	3.3
5. Financial GBC1s	30,722	37,376	6,654	21.7	36,231	1,145	3.2
6. Non-Financial GBC1s	30,507	29,706	-801	-2.6	31,626	-1,920	-6.1
7. GBC2s	6,147	5,828	-319	-5.2	5,654	174	3.1
TOTAL (1+2+3+4+5+6+7)	388,117	396,772	8,656	2.2	381,631	15,141	4.0
TOTAL (excluding GBCs)	320,741	323,863	3,122	1.0	308,121	15,742	5.1

Economic Analysis & Research and Statistics Department

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¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.