



Bank loans to private sector¹: February 2021

Bank loans to the private sector (excluding GBCs) rose by Rs2.3 billion or 0.7 per cent, from Rs323.9 billion as at end-January 2021 to Rs326.2 billion as at end-February 2021. Inclusive of the GBC sector, bank loans dropped by Rs9.2 billion or 2.3 per cent, from Rs396.8 billion to Rs387.6 billion over the corresponding period.

Bank lending to the 'Other Nonfinancial Corporations' sector went up in February 2021, mainly reflecting increases in the following sectors: 'Administrative and support service activities' (Rs2.3 billion or 46.5 per cent), 'Accommodation and food service activities' (Rs0.9 billion or 1.8 per cent), 'Real Estate activities' (Rs0.6 billion or 3.5 per cent) and 'Construction' (Rs0.4 billion or 2.0 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) edged down from 5.1 per cent in January 2021 to 5.0 per cent in February 2021. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'Households', 'Real estate activities' and 'Administrative and support service activities' sectors.

Bank loans to private sector ¹

	Jan-21	Feb-20 [*]	Monthly change		Feb-20		Annual Change
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	169,838	172,863	3,025	1.8	150,058	22,805	15.2
A - Agriculture, forestry and fishing	14,142	14,032	-111	-0.8	11,827	2,205	18.6
B - Mining and quarrying	2	2	0	0.9	2	0	7.9
C - Manufacturing	21,343	20,576	-766	-3.6	20,714	-138	-0.7
D - Electricity, gas, steam and air conditioning supply	3,487	3,517	30	0.9	4,122	-605	-14.7
E - Water supply; sewerage, waste management and remediation activities	128	120	-8	-6.5	133	-13	-9.5
F - Construction	19,762	20,164	402	2.0	19,053	1,110	5.8
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,326	22,878	-448	-1.9	23,253	-375	-1.6
H - Transportation and storage	4,462	4,464	2	0.0	3,068	1,396	45.5
I - Accommodation and food service activities	51,239	52,155	915	1.8	38,034	14,120	37.1
J - Information and communication	2,338	2,343	5	0.2	3,138	-794	-25.3
L - Real estate activities	18,431	19,072	641	3.5	16,440	2,631	16.0
M - Professional, scientific and technical activities	2,444	2,391	-53	-2.2	2,019	373	18.5
N - Administrative and support service activities	4,901	7,181	2,280	46.5	4,645	2,535	54.6
P - Education	1,101	1,132	31	2.9	1,175	-43	-3.6
Q - Human health and social work activities	1,124	1,229	105	9.3	846	383	45.3
R - Arts, entertainment and recreation	818	811	-7	-0.8	789	23	2.9
S - Other service activities	789	797	8	1.0	801	-4	-0.5
2. Households	117,606	117,997	390	0.3	113,833	4,164	3.7
of which: Housing	77,748	77,966	218	0.3	73,599	4,368	5.9
3. Other Financial Corporations (excluding Financial GBCs)	33,446	32,647	-799	-2.4	43,608	-10,961	-25.1
4. Public nonfinancial corporations	2,973	2,659	-314	-10.6	3,237	-578	-17.9
5. Financial GBCs	37,376	28,839	-8,537	-22.8	41,395	-12,556	-30.3
6. Non-Financial GBCs	29,706	27,014	-2,692	-9.1	31,061	-4,047	-13.0
7. GBCs	5,828	5,612	-216	-3.7	5,598	13	0.2
TOTAL (1+2+3+4+5+6+7)	396,772	387,630	-9,142	-2.3	388,790	-1,160	-0.3
TOTAL (excluding GBCs)	323,863	326,166	2,303	0.7	310,736	15,430	5.0

^{*} Provisional.

Economic Analysis & Research and Statistics Department

31 March 2021

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.