



Bank loans to private sector¹: December 2020

Bank loans to the private sector (excluding GBCs) rose by Rs1.0 billion or 0.3 per cent, from Rs319.7 billion as at end-November 2020 to Rs320.7 billion as at end-December 2020. In contrast, inclusive of the GBC sector, bank loans decreased by Rs1.6 billion or 0.4 per cent, from Rs389.7 billion to Rs388.1 billion over the corresponding period.

Bank lending to the 'Other Nonfinancial Corporations' sector went up in December 2020, mainly reflecting increases in the following sectors: 'Accommodation and food service activities' (Rs1.1 billion or 2.2 per cent), 'Agriculture, forestry and fishing' (Rs0.5 billion or 3.9 per cent) and 'Real Estate Activities' (Rs0.3 billion or 1.7 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) picked up from 2.6 per cent in November 2020 to 4.0 per cent in December 2020. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'Households', 'Real estate activities' and 'Agriculture, forestry and fishing' sectors.

Bank loans to private sector ¹

	Nov-20	Dec-20	Monthly change		Dec-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	167,576	168,596	1,020	0.6	151,334	17,261	11.4
A - Agriculture, forestry and fishing	13,758	14,294	536	3.9	12,715	1,579	12.4
B - Mining and quarrying	2	2	0	-1.0	2	0	6.3
C - Manufacturing	20,583	20,485	-97	-0.5	20,770	-284	-1.4
D - Electricity, gas, steam and air conditioning supply	3,491	3,334	-156	-4.5	4,278	-943	-22.1
E - Water supply; sewerage, waste management and remediation activities	121	125	5	3.8	130	-5	-3.8
F - Construction	19,709	19,574	-135	-0.7	19,204	370	1.9
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,501	22,846	-655	-2.8	22,318	528	2.4
H - Transportation and storage	4,375	4,397	22	0.5	3,070	1,327	43.2
I - Accommodation and food service activities	50,069	51,149	1,080	2.2	39,237	11,912	30.4
J - Information and communication	2,426	2,410	-16	-0.6	3,452	-1,042	-30.2
L - Real estate activities	18,222	18,524	302	1.7	16,272	2,252	13.8
M - Professional, scientific and technical activities	2,550	2,587	37	1.4	1,852	735	39.7
N - Administrative and support service activities	4,975	5,025	50	1.0	4,394	631	14.4
P - Education	1,112	1,120	8	0.7	1,173	-53	-4.5
Q - Human health and social work activities	1,067	1,125	58	5.4	818	307	37.6
R - Arts, entertainment and recreation	839	822	-17	-2.1	781	41	5.2
S - Other service activities	776	775	-1	-0.1	869	-94	-10.8
2. Households	116,664	116,919	255	0.2	112,119	4,800	4.3
<i>of which: Housing</i>	76,969	77,469	500	0.6	72,564	4,905	6.8
3. Other Financial Corporations (excluding Financial GBC1s)	32,853	32,639	-214	-0.7	41,961	-9,322	-22.2
4. Public nonfinancial corporations	2,625	2,587	-38	-1.4	3,012	-425	-14.1
5. Financial GBC1s	30,810	30,722	-88	-0.3	35,812	-5,090	-14.2
6. Non-Financial GBC1s	32,700	30,507	-2,193	-6.7	30,914	-407	-1.3
7. GBC2s	6,465	6,147	-318	-4.9	5,913	234	4.0
TOTAL (1+2+3+4+5+6+7)	389,693	388,117	-1,577	-0.4	381,065	7,052	1.9
TOTAL (excluding GBCs)	319,718	320,741	1,023	0.3	308,427	12,314	4.0

Economic Analysis & Research and Statistics Department

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¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.