



Bank loans to private sector¹: August 2020

Bank loans to the private sector fell by Rs0.6 billion or 0.2 per cent, from Rs319.4 billion as at end-July 2020 to Rs318.8 billion as at end-August 2020. Inclusive of the Global Business sector, total bank loans dropped by Rs3.7 billion or 0.9 per cent in August 2020. Compared to end-August 2019, total bank loans increased by Rs21.0 billion or 5.6 per cent.

The month-on-month decrease in bank loans to the private sector (excluding GBCs) resulted mostly from the fall in loans to the following sectors: 'Other Financial Corporations' (Rs2.3 billion or 5.4 per cent) and 'Public Nonfinancial Corporations' (Rs0.3 billion or 10.4 per cent).

The annual growth rate of bank loans to the private sector (excluding GBCs) moderated from 5.1 per cent in July 2020 to 4.2 per cent in August 2020. Annual growth in bank loans was mainly supported by the 'Accommodation and food service activities', 'households' and 'Real estate activities' sectors.

Bank loans to private sector ¹

	Jul-20	Aug-20	Monthly change		Aug-19	Annual Change	
	Rs million	Rs million	Rs million	Per cent	Rs million	Rs million	Per cent
1. OTHER NONFINANCIAL CORPORATIONS	159,153	160,421	1,267	0.8	148,254	12,167	8.2
A - Agriculture, forestry and fishing	11,795	12,202	407	3.5	10,782	1,420	13.2
B - Mining and quarrying	2	2	0	0.7	2	1	38.5
C - Manufacturing	21,762	21,413	-349	-1.6	20,801	613	2.9
D - Electricity, gas, steam and air conditioning supply	3,428	3,535	108	3.1	4,547	-1,011	-22.2
E - Water supply; sewerage, waste management and remediation activities	122	123	1	0.5	121	2	1.4
F - Construction	19,296	19,372	76	0.4	18,150	1,222	6.7
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	23,271	22,731	-541	-2.3	23,803	-1,072	-4.5
H - Transportation and storage	4,046	4,214	168	4.1	2,962	1,252	42.3
I - Accommodation and food service activities	44,109	45,252	1,143	2.6	38,451	6,801	17.7
J - Information and communication	2,722	2,927	205	7.5	2,857	71	2.5
L - Real estate activities	17,540	17,650	110	0.6	15,641	2,009	12.8
M - Professional, scientific and technical activities	2,483	2,374	-109	-4.4	2,091	282	13.5
N - Administrative and support service activities	4,878	4,967	90	1.8	4,461	507	11.4
P - Education	1,118	1,119	0	0.0	1,173	-55	-4.7
Q - Human health and social work activities	931	941	10	1.0	753	188	24.9
R - Arts, entertainment and recreation	837	829	-8	-1.0	730	98	13.5
S - Other service activities	814	770	-45	-5.5	929	-160	-17.2
2. Households	113,860	114,672	812	0.7	108,527	6,145	5.7
<i>of which: Housing</i>	74,662	75,085	423	0.6	70,226	4,859	6.9
3. Other Financial Corporations (excluding Financial GBC1s)	43,297	40,973	-2,323	-5.4	44,585	-3,612	-8.1
4. Public nonfinancial corporations	3,084	2,765	-319	-10.4	4,717	-1,952	-41.4
5. Financial GBC1s	36,100	32,574	-3,526	-9.8	34,186	-1,612	-4.7
6. Non-Financial GBC1s	38,729	38,676	-53	-0.1	28,937	9,740	33.7
7. GBC2s	6,059	6,466	407	6.7	6,388	79	1.2
TOTAL (1+2+3+4+5+6+7)	400,284	396,548	-3,735	-0.9	375,593	20,955	5.6
TOTAL (excluding GBCs)	319,395	318,831	-563	-0.2	306,083	12,749	4.2

Economic Analysis & Research and Statistics Department

30 September 2020

¹ Private sector includes Other Nonfinancial Corporations, households, Other Financial Corporations and Public Nonfinancial Corporations.