



**APPLICATION FORM FOR
ISSUER OF MONEY MARKET INSTRUMENTS LICENCE**
(Pursuant to Section 14E of the Banking Act 2004)

(The Application Form must be accompanied with the payment of the non-refundable processing fee prescribed in the Banking (Processing and Licence Fees) Regulations¹)

SECTION A: THE APPLICANT

NAME OF APPLICANT

CONTACT DETAILS OF APPLICANT

Registered Address or principal place of business:

.....

Phone / Fax :

Email/Website :

LEGAL STATUS OF THE APPLICANT

1. IS THE APPLICANT:

- (a) a financial institution²
- (b) a company (other than a financial institution) incorporated/registered under the Companies Act
- (c) a body established under any enactment and which has the power to borrow funds under that enactment

¹ As at 20 August 2019, the non-refundable processing fee is Rs15,000.
² Financial institution has the same meaning as in the Banking Act.

2. APPLICANT'S DETAILS

Date of incorporation	
Place and Country of Incorporation	
If the applicant is a foreign company registered in Mauritius, please specify the date of registration in Mauritius and submit a copy of the certificate of registration.	

3. If the Applicant is a financial institution or a company incorporated or registered under the Companies Act, has the financial institution or the company –

- | | Yes | No |
|---|--------------------------|--------------------------|
| (i) at any point in time, not earlier than 12 months prior to the proposed issue of a money market instrument, net assets of a total value exceeding 300 million rupees, as certified by its auditors and reflected in its audited financial statements | <input type="checkbox"/> | <input type="checkbox"/> |
| (ii) operating cash flows at least equal to the size of the issue of the money market instrument; and | <input type="checkbox"/> | <input type="checkbox"/> |
| (iii) a credit rating by a recognised external credit assessment institution. | <input type="checkbox"/> | <input type="checkbox"/> |

SECTION B: OWNERSHIP STRUCTURE

1. DIRECTORS

	Full Name (<i>surname in block letters</i>)	Citizen of Mauritius Yes/No	Date of Appointment	Contact Details (<i>Phone/Fax/Email</i>)

5. ULTIMATE BENEFICIAL OWNERS⁵

	Full Name <i>(surname in block letters)</i>	Address	Citizen of Mauritius (Y/N)

SECTION C: PARTIES INVOLVED

1. CORPORATE SHAREHOLDERS

Date of incorporation	
Name(s) and address(es) of the chairman, CEO and members of the board of directors	

⁵ “beneficial owner” – (a) means the natural person who ultimately owns or controls the applicant or the natural person on whose behalf the application is being made; and (b) includes the natural person who exercises ultimate effective control over the applicant.

2. AUDITOR

	Full Name	Address	Contact Details (Phone/Fax/Email)

3. EXTERNAL CREDIT ASSESSMENT INSTITUTIONS (ECAI)

Name of ECAI:	
Rating assigned by ECAI To Issuer:	
Rating assigned by ECAI To Instrument:	
Date of Issuance:	
Validity Period:	

4. ISSUING AND PAYING AGENT (IPA)

Name of IPA	
Please state whether the IPA is a bank or bank deposit taking institution or any financial auxiliary.	
Address of IPA	
Contact Details of the IPA	
Contact Details of the IPA's representative for the purpose of this application	

5. Documents Supporting Application as per Annex 1 of the Guideline on the Issue of Money Market Instruments

5.1	<i>Documents to be submitted</i>	<i>Tick as appropriate</i>	✓
5.1.1	Cover Letter providing background information and company profile of the applicant.		
5.1.2	Certified copy of the certificate of incorporation of the applicant.		
	Certified copy of constitution of applicant and corporate shareholders (where applicable).		
5.1.3	Copy of offer document and details of proposed MMI issue including amount, tenor, currency, minimum size current credit rating, name of ECAI, its validity period, and details of IPA and custodian or registrar and transfer agent.		
5.1.4	Details of any outstanding MMIs as on date of new issuance including date of issuance, credit rating, name of ECAI and name of IPA.		
5.1.5	End-use of funds and Source of repayment.		
5.1.6	Summary of audited financial statements for the last three years.		
5.1.7	Statement from concerned eligible institution or its external auditor confirming that any credit exposure of the eligible institution has not been classified as impaired.		
5.1.8	Projected P&L, balance sheet and cash flows for the next two years.		
5.1.9	Key financial ratios for the last three years and next two years, including Total Gearing, External Gearing, Debt Service Coverage Ratio, Interest Cover, Current Ratio.		
5.1.10	All outstanding credit facilities from banks and non-bank financial institutions, facility-wise, and their asset classification.		
5.1.11	Details of default, if any, for the past three years.		
5.1.12	Authorisation to the Bank of Mauritius ('Bank') to access the credit profile of the issuer on the Mauritius Credit Information Bureau.		
5.1.13	Copy of Credit Rating rationale from the ECAI.		
5.1.14	Copy of IPA certificate in the form set out in Annex 2 of the Guideline on the issue of Money Market Instruments.		
5.1.15	For IPA, other than a bank or non-bank deposit taking institution, copy of the relevant licence.		
5.1.16	Copy of the Power of Attorney or mandate authorising the IPA to act for and on behalf of the issuer.		

All documents submitted with the application form shall be authenticated copies, and where the originals are not in English language, certified translations in English.

The information/documents required in this Application Form is not exhaustive. The Bank may request for such other information or document as it may require for the purpose of this Application.

The Bank reserves the right to amend the Application Form to reflect any change in relevant laws, regulations, rules and policy guidelines.

DECLARATION BY APPLICANT

I hereby certify that I have been duly mandated by the Applicant to submit the present application on its behalf.

I further certify that the information furnished in this application and additional submission, as required in Annex hereto, is complete and correct to the best of my knowledge and belief.

I also undertake to notify the Bank of Mauritius of any material change in information/documents submitted with respect to the above.

Name of Applicant
(BLOCK CAPITALS)

Name of Authorised Signatory

Signature:

Company Seal :.....

Date:.....

FOR OFFICIAL USE ONLY

Date of Application:

Date of Receipt: