

Table 39: Quarterly Balance of Payments: 2002 and First Quarter 2003
(Rs million)

		2002 ¹	2002 ¹				2003 ¹
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter
I.	CURRENT ACCOUNT	7,774	3,279	543	2,578	1,374	-225
A.	Goods and Services	4,805	2,162	298	1,428	917	-731
	Goods	-5,627	-1,017	-1,918	-303	-2,389	-3,683
	Exports	54,762	11,556	13,122	15,160	14,924	11,571
	Imports	-60,389	-12,573	-15,040	-15,463	-17,313	-15,254
	General Merchandise	-6,946	-1,353	-2,178	-764	-2,651	-4,080
	Credit	52,548	11,031	12,653	14,478	14,386	10,853
	Debit	-59,494	-12,384	-14,831	-15,242	-17,037	-14,933
	Goods procured in Ports by Carriers	1,319	336	260	461	262	397
	Credit	2,214	525	469	682	538	718
	Debit	-895	-189	-209	-221	-276	-321
	Non-monetary Gold	-136	-44	-41	-22	-29	-39
	Services	10,432	3,179	2,216	1,731	3,306	2,952
	Credit	33,995	9,024	8,081	7,741	9,149	8,778
	Transportation	8,153	2,012	1,642	2,187	2,312	2,347
	<i>Passenger</i>	6,498	1,649	1,321	1,603	1,925	1,851
	<i>Freight</i>	528	110	121	130	167	152
	<i>Other</i>	1,127	253	200	454	220	344
	Travel	18,328	5,004	4,283	4,042	4,999	4,705
	<i>Business</i>	6,797	1,570	1,835	1,466	1,926	1,759
	<i>Personal</i>	11,531	3,434	2,448	2,576	3,073	2,946
	Other Services	7,514	2,008	2,156	1,512	1,838	1,726
	<i>Private</i>	7,435	1,984	2,142	1,497	1,812	1,708
	<i>Government</i>	79	24	14	15	26	18
	Debit	-23,563	-5,845	-5,865	-6,010	-5,843	-5,826
	Transportation	-8,533	-1,803	-2,190	-2,191	-2,349	-2,366
	<i>Passenger</i>	-582	-115	-145	-160	-162	-133
	<i>Freight</i>	-4,424	-891	-1,200	-1,102	-1,231	-1,079
	<i>Other</i>	-3,527	-797	-845	-929	-956	-1,154
	Travel	-6,123	-1,804	-1,525	-1,460	-1,334	-1,380
	<i>Business</i>	-996	-109	-284	-352	-251	-178
	<i>Personal</i>	-5,127	-1,695	-1,241	-1,108	-1,083	-1,202
	Other Services	-8,907	-2,238	-2,150	-2,359	-2,160	-2,080
	<i>Private</i>	-8,690	-2,185	-2,034	-2,348	-2,123	-1,950
	<i>Government</i>	-217	-53	-116	-11	-37	-130
B.	Income	295	507	-359	266	-119	173
	Credit	2,246	857	434	523	432	449
	Compensation of Employees	19	5	5	4	5	4
	Direct Investment Income	2	2	0	0	0	0
	Portfolio Investment Income	91	1	1	68	21	16
	Other Investment Income	2,134	849	428	451	406	429
	<i>Monetary Authorities</i>	2,115	845	424	445	401	418
	<i>General Government</i>	0	0	0	0	0	0
	<i>Other</i>	19	4	4	6	5	11
	Debit	-1,951	-350	-793	-257	-551	-276
	Compensation to employees	-243	-50	-61	-66	-66	-52
	Direct Investment Income	-283	-90	-179	-13	-1	-36
	Portfolio Investment Income	-315	-46	-159	-33	-77	-64
	Other Investment Income	-1,110	-164	-394	-145	-407	-124
	<i>Monetary Authorities</i>	-6	-2	-2	-2	0	-4
	<i>General Government</i>	-215	-45	-62	-40	-68	-30
	<i>Other</i>	-889	-117	-330	-103	-339	-90
C.	Current Transfers	2,674	610	604	884	576	333
	Credit	5,637	1,368	1,333	1,460	1,476	1,296

	Private	5,019	1,235	1,266	1,218	1,300	1,219
	Government	618	133	67	242	176	77
	Debit	-2,963	-758	-729	-576	-900	-963
	Private	-2,551	-673	-616	-496	-766	-788
	Government	-412	-85	-113	-80	-134	-175
II.	CAPITAL AND FINANCIAL ACCOUNT	-6,585	-3,065	364	-3,676	-208	1,928
D.	Capital Account	-58	-8	-11	-17	-22	-11
	<i>Migrants' Transfers</i>	-58	-8	-11	-17	-22	-11
E.	Financial Account	-6,527	-3,057	375	-3,659	-186	1,939
	Direct Investment	793	137	426	31	199	554
	Abroad	-36	-20	0	-7	-9	-13
	In Mauritius	829	157	426	38	208	567
	Portfolio Investment	-522	-154	-79	-322	33	-110
	Assets	-547	-62	-116	-300	-69	-234
	Equity Securities	-547	-62	-116	-300	-69	-234
	Debt Securities	0	0	0	0	0	0
	Liabilities	25	-92	37	-22	102	124
	Equity Securities	-18	22	41	-22	-59	-54
	Debt Securities	43	-114	-4	0	161	178
	Other Investment	3,400	-1,404	2,711	-75	2,168	2,960
	Assets	-13,182	-3,009	-2,319	-5,605	-2,249	-379
	General Government	0	0	0	0	0	0
	Banks	-613	-537	249	-87	-238	434
	Other Sectors: Long-term	0	0	0	0	0	0
	Other Sectors: Short-term	-12,569	-2,472	-2,568	-5,518	-2,011	-813
	Liabilities	16,582	1,605	5,030	5,530	4,417	3,339
	General Government	1,047	-185	1,388	-92	-64	-83
	Banks	2,755	-539	756	860	1,678	-842
	Other Sectors: Long-term	-3,142	-759	-560	-874	-949	707
	Other Sectors: Short-term	15,922	3,088	3,446	5,636	3,752	3,557
	Reserve Assets	-10,198	-1,636	-2,683	-3,293	-2,586	-1,465
	Monetary Gold	0	0	0	0	0	0
	Special Drawing Rights	-6	-2	-2	-2	0	-4
	Reserve Position in the Fund	0	0	0	0	0	0
	Foreign Exchange	-10,192	-1,634	-2,681	-3,291	-2,586	-1,461
	Other Claims	0	0	0	0	0	0
III.	NET ERRORS AND OMISSIONS	-1,189	-214	-907	1,098	-1,166	-1,703

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions. As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

¹ Provisional.