

Table 21: Maintenance of Cash Ratio by Category 1 Banks: September- November 2003

Week Ended	Deposit Base¹	Average Cash Balances Held for the Week	Required Minimum Cash Balances 5.5% of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		
	(Rs million)				(Per cent)
4-Sep-03	116,457	7,022	6,405	617	6.03
11-Sep-03	117,520	6,883	6,464	419	5.86
18-Sep-03	117,700	6,821	6,474	347	5.79
25-Sep-03	117,503	7,265	6,463	802	6.18
2-Oct-03	117,858	7,155	6,482	673	6.07
9-Oct-03	118,683	6,699	6,528	171	5.64
16-Oct-03	117,950	6,869	6,487	382	5.82
23-Oct-03	117,983	6,940	6,489	451	5.88
30-Oct-03	117,942	7,188	6,487	701	6.09
6-Nov-03	117,967	7,076	6,488	587	6.00
13-Nov-03	118,651	7,102	6,526	577	5.99
20-Nov-03	118,611	7,019	6,524	495	5.92
27-Nov-03	118,657	7,683	6,526	1,157	6.47

¹ The deposit base is lagged by one week.