Table 16b: Auction of Mauritius Development Loan Stocks Held on 21 November 2003

Amount of Stocks put on Tender (Rs mn)		2,000.0		
	Stock 1	Stock 2	Stock 3	
1. Value of Bids Received (Rs mn)	742.9	497.0	496.3	
2. Value of Bids Accepted (Rs mn)	724.4	497.0	496.3	
3. Coupon Rate (% p.a.)	8 1/4	8 1/2	8 3/4	
4. Highest Yield Accepted (% p.a.)	10.05	10.30	10.40	
5. Weighted Average Yield on Bids Accepted (% p.a.)	9.74	10.05	10.20	
6. Weighted Price of Bids Accepted (%)	92.564	89.822	88.981	

Stock 1: 8 1/4% Mauritius Development Loan Stock 2010 (21 Nov 2010) Stock 2: 8 1/2% Mauritius Development Loan Stock 2014 (21 Nov 2014) Stock 3: 8 3/4% Mauritius Development Loan Stock 2018 (21 Nov 2018)