

## List of Charts

---

Chart 2.1	Growth in Selected Economies	3
Chart 2.2	JPMorgan Global Purchasing Managers' Index	4
Chart 2.3	Global Trade Growth	5
Chart 2.4	Consumer Price Inflation in Selected Economies	5
Chart 2.5	Monthly Average NYMEX WTI and ICE Brent and Futures Prices	6
Chart 2.6	FAO Food Price Index	6
Chart 2.7	Performance of Selected Currencies against the US Dollar	7
Chart 2.8	Expected Policy Rates in Developed and Emerging Economies	8
Chart 3.1	Contribution to Y-o-y Changes in CPI	9
Chart 3.2	Y-o-y Inflation	9
Chart 3.3	Y-o-y Change in Prices of Selected Components	10
Chart 3.4	Contribution of Selected Commodity Groups and Products to PPI-A	10
Chart 3.5	PPI-M by Main Industry Group	10
Chart 3.6	Import Price Index and Imported Component of Y-o-y Inflation	11
Chart 3.7	Diffusion Index for Inflation Expectation	11
Chart 3.8	Inflation Expectations Mean-Trend - A year ahead	11
Chart 4.1	Real GDP Growth Rate	15
Chart 4.2	Domestic Output Gap	15
Chart 4.3	Contribution of Components of Aggregate Demand to Growth	16
Chart 4.4	Gross Domestic Fixed Capital Formation and Business Sentiment Index	16
Chart 4.5	Public Investment Rate	16
Chart 4.6	Government Fiscal Balance	17
Chart 4.7	Household Disposable Income, Consumption and Savings Index	17
Chart 4.8	Contribution of External Demand to Growth	17
Chart 4.9	External Demand, Eurozone Growth and G20 Growth	18
Chart 4.10	Y-o-y Growth in Exports by Selected Commodity Groups	18
Chart 4.11	Y-o-y Growth in Imports by Selected Commodity Groups	19
Chart 4.12	Coverage Ratio and Trade Deficit	19
Chart 4.13	Current Account Deficit as a percentage of GDP	19
Chart 4.14	Contribution of Selected Sectors to GDP Growth	20
Chart 4.15	Tourist Arrivals	20
Chart 4.16	Tourist Earnings	20

Chart 4.17	Capital Flows including GBC1s	21
Chart 4.18	Unemployment Rate	21
Chart 4.19	Change in Employment by Main Sectors	21
Chart 4.20	Labour Force Participation Rate	22
Chart 4.21	Y-o-y Changes in the Labour Force Participation Rate by Age Group	22
Chart 4.22	Growth in Wage Rate Index and Inflation Rate	22
Chart 4.23	Y-o-y Change in Wage Rate Index	23
Chart 5.1	Y-o-y Growth in Broad Money Liabilities and Credit to the Private Sector	25
Chart 5.2	Contribution to Y-o-y Growth in Broad Money Liabilities	25
Chart 5.3	Credit to GDP and Utilisation Rate	26
Chart 5.4	Sectorwise Contribution to the Change in Banks' Credit to the Private Sector	26
Chart 5.5	Contribution to Y-o-y Growth in the Monetary Base	26
Chart 5.6	Outstanding BoM Assets and Instruments	29
Chart 5.7	Yield on Treasury Bills	29
Chart 5.8	Real Interest Rate on Savings Deposits	29
Chart 5.9	Performance of the Rupee against Selected Currencies	30
Chart 5.10	MERI1 and REER	30
Chart 6.1	Y-o-y Growth Forecast	31
Chart 6.2	Inflation Forecast	33

## List of Boxes

---

Box I	Factors Driving Recent Changes in the CPI	12
Box II	Monetary Policy Decisions	27

## List of Acronyms

---

BoE	Bank of England
BoJ	Bank of Japan
BoP	Balance of Payments
BML	Broad Money Liabilities
CIF	Cost, Insurance and Freight
CPI	Consumer Price Index
ECB	European Central Bank
EIA	Energy Information Administration
FAO	Food and Agriculture Organisation
FALS	Foreign Assets and Liabilities Survey
FED	Federal Reserve Bank
GBC1s	Global Business Companies
GDFCF	Gross Domestic Fixed Capital Formation
GDP	Gross Domestic Product
HP	Hodrick-Prescott
ICE	Intercontinental Exchange
IMF	International Monetary Fund
IPI	Import Price Index
ISM	Institute for Supply Management
KRR	Key Repo Rate
MCCI	Mauritius Chamber of Commerce and Industry
MERI	Mauritius Exchange Rate Index
MPC	Monetary Policy Committee
NYMEX WTI	New York Mercantile Exchange West Texas Intermediate
ODCs	Other Depository Corporations
OECD	Organisation for Economic Co-operation and Development
OPEC	Organisation of the Petroleum Exporting Countries
ORR	Operation Reserves Reconstitution

## List of Acronyms

---

PLR	Prime Lending Rate
PMI	Purchasing Managers' Index
PPI-A	Producer Price Index-Agriculture
PPI-M	Producer Price Index-Manufacturing
REER	Real Effective Exchange Rate
SDR	Savings Deposits Rate
SEM	Stock Exchange of Mauritius
WEO	World Economic Outlook
WRI	Wage Rate Index