



# BANK OF MAURITIUS

## ***Media Release***

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18 March 2016

### ***The Bank of Mauritius issues a Banking Licence to BANK OF CHINA (MAURITIUS) LIMITED***

1. The public is hereby informed that the Bank of Mauritius has today issued a banking licence to BANK OF CHINA (MAURITIUS) LIMITED, a locally-incorporated wholly-owned subsidiary of Bank of China. According to the *The Banker*, Bank of China ranked 4<sup>th</sup> worldwide and 3<sup>rd</sup> in China in terms of Tier 1 capital in 2015. *Bankers Almanac* ranked the Bank of China 5<sup>th</sup> worldwide in terms of total assets in 2014.
2. BANK OF CHINA (MAURITIUS) LIMITED will conduct banking business and private banking business in Mauritius.
3. The incorporation of BANK OF CHINA (MAURITIUS) LIMITED is in line with the Bank's objective of attracting reputed international banks to our jurisdiction and strengthens the position of Mauritius as an international financial centre.
4. A further communication will be issued in due course to advise the public of the date from which BANK OF CHINA (MAURITIUS) LIMITED will start operations.