

## **BANK OF MAURITIUS**

Website: <u>https://www.bom.mu</u>

The Governor meets with potential victims of alleged scams

Mr Rundheersing Bheenick, Governor of the Bank of Mauritius (the Bank) has, today, met with potential victims of alleged scams, at the request of their spokesperson, Mr Cangayan Pillay.

The potential victims expressed the fear of losing the money they have invested in these alleged scams and enquired from the Governor whether the Bank may intervene on their behalf.

Governor Bheenick reassured the potential victims that the Bank is currently investigating into the matter and invited the potential victims to provide the Bank with any information which may assist it in its investigation.

Governor Bheenick, however, emphasised that the powers vested on the Bank under the law to deal with such matters are limited. These investigations, he highlighted, would require the collaboration of other regulatory/law enforcement bodies, and thus, requested the potential victims to refer their complaints to the Police.

Governor Bheenick underscored the importance for members of the public to ensure that they place their money with duly licensed persons and companies and not to be lured by unreasonably high returns or interests without seeking appropriate independent financial advice.

Members of the Public are hereby reminded that the Bank has, on 19 March 2013, issued a <u>communiqué</u> on the matter.

A helpdesk has been set up at the Bank to assist members of the public. We may be reached on **202-3802**.

27 March 2013