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International Developments

In May 2011, the US dollar, on average, appreciated vis-à-vis the euro and Pound sterling but depreciated against Japanese yen. The US dollar started the month on a weak note but it, thereafter, reversed course and began a rapid uptrend against major currencies. A series of soft US economic data raised concerns about a global economic slowdown and triggered a decline in global risk appetite. This prompted profit-taking by investors in higher-yielding riskier currencies and refuge-seeking in the US dollar. However, towards the end of the month, the US dollar shed some gains as market players refocused on interest rate differentials and as weak US data heightened expectations that the Fed would keep interest rates near zero this year.

The euro edged lower against the US dollar in May 2011, trading at an average of US\$1.4350 compared to an average of US\$1.4462 in April 2011. At the start of the month, the single currency benefited from expectations that the European Central Bank (ECB) would raise interest rates further in the coming months. With the market discounting European debt risk, the euro hit a 17-month high of US\$1.4940 on 4 May 2011. Thereafter, the single currency plunged on concerns about a global economic slowdown after the release of weaker US economic data prompted investors to flee risky assets. The euro was also undermined against the US dollar by dovish comments from ECB President Jean-Claude Trichet, who, at the post-meeting conference on 5 May 2011 after the ECB had left its key refinancing rate unchanged at 1.25 per cent, suggested that euro zone interest rates were unlikely to rise in June 2011. The downtrend of the euro accelerated as sovereign debt concerns came back to the forefront. It reached an intra-month low of US\$1.4035 on 25 May 2011. The single currency, however, recouped some losses towards the end of the month on news that the European Union meeting would provide aid to Portugal, thereby softening concerns about debt-burdened countries. It ended the month trading around US\$1.4374.

The Pound sterling moved lower against the US dollar during May 2011, trading at an average of US\$1.6349 compared to an average of US\$1.6372 in April 2011. The UK currency retreated as a series of softer data cast a shadow over the UK's economic recovery that would keep interest rates on hold throughout 2011. As expected, on 5 May 2011, the Bank of England (BoE) kept its Bank Rate on hold at 0.5 per cent. The UK currency remained on the backfoot against the US dollar, indirectly dragged down by euro weakness against the US dollar. A mixed UK employment report and a slightly dovish tone in the BoE policy minutes also weighed on the British currency. Investors cut exposure to riskier assets following renewed worries in the euro zone, sending the UK currency to an intra-month low of US\$1.6113 on 24 May 2011. It rebounded thereafter on the US dollar's weakness and ended the month trading around US\$1.6532.

Stock markets were undermined by concerns about slowing growth worldwide, the fear of a worsening euro zone debt crisis and further monetary tightening in some key emerging markets like China and India. Commodity stocks were the biggest drag on the major stock markets as declining metal prices failed to restore confidence in the sustainability of the global economic recovery. Weakness in global manufacturing and demand also depressed global equity markets, although some commodity stocks briefly rebounded. Over the month, Dow Jones Industrial Average, NASDAQ, CAC-40, FTSE and Nikkei lost by 1.9 per cent, 1.0 per cent, 2.5 per cent, 1.3 per cent and 3.1 per cent, respectively. Among emerging stock markets, Shanghai SEC, Bombay SENSEX and JALSH fell by 5.8 per cent, 2.6 per cent, and 0.6 per cent respectively.

NYMEX WTI (West Texas Intermediate crude oil) averaged US\$101.7 a barrel in May 2011, down from US\$110.0 a barrel in April 2011. ICE Brent Crude averaged US\$114.8 a barrel during the month under review, down from US\$123.1 a barrel in April 2011. Both NYMEX WTI and ICE Brent Crude settled at intra-

month highs of US\$112.4 a barrel and US\$124.2 a barrel, respectively, on 2 May 2011.

COMEX gold futures, on average, went up during May 2011, trading in an intra-month closing range of US\$1,480.0/Oz-US\$1,557.1/Oz compared to US\$1,428.9/Oz-US\$1,556.4/Oz in April 2011. Gold prices peaked at US\$1,557.1/Oz on 2 May 2011.

Domestic Developments

April 2011 data on tourist arrivals showed a considerable rise of 22.2 per cent to 79,173, from 64,797 a year earlier. Gross tourist receipts increased by 6.3 per cent, from Rs3,163 million in April 2010 to Rs3,361 million in April 2011. In the year May 2010 to April 2011, tourist arrivals increased by 8.8 per cent to reach 961,858 compared to 884,247 tourist arrivals recorded over the previous corresponding period. Tourist receipts for the period May 2010 to April 2011 rose by 10.8 per cent to reach Rs40,583 million compared to Rs36,630 million registered over the previous corresponding period.

The Consumer Price Index (CPI) remained unchanged at 127.6 in May 2011. An increase of 0.1 index point for 'milk' was fully offset by a decrease of 0.1 index point for 'fruits'. Division-wise, a rise of 0.6 per cent was recorded for "Miscellaneous goods and services" followed by "Recreation and culture" (+0.3 per cent), "Clothing and footwear" (+0.2 per cent), "Food and non alcoholic beverages" (+0.1 per cent) and "Alcoholic beverages and tobacco" (+0.1 per cent). The divisions "Health" and "Transport" recorded decreases of 0.2 per cent and 0.3 per cent, respectively while "Housing, water, electricity, gas and other fuels", "Furnishings, household equipment and routine household maintenance", "Communication", "Education" and "Restaurants and hotels" recorded no change in their indices.

The rate of inflation for the twelve-month period ended May 2011 stood at 4.8 per cent, up from 4.4 per cent for the twelve-month period ended April 2011. Year-on-Year inflation rate edged up to 7.1 per cent in May 2011, from 7.0 per cent in April 2011.

Between April and May 2011, for the twelve month period, CORE1 inflation went up from 4.3 per cent to 4.6 per cent while CORE2 inflation rose from 3.8 per cent to 4.1 per cent. TRIM10 inflation stood at 4.4 per cent in May 2011, up from 4.1 per cent for the twelve-month period ended April 2011.

Net foreign assets of depository corporations decreased by Rs3,435 million, or 3.2 per cent, from Rs106,633 million at the end of March 2011 to Rs103,198 million at the end of April 2011. The decrease reflected the fall in both net foreign assets of the Bank of Mauritius and those of other depository corporations. Net foreign assets of other depository corporations decreased by Rs2,771 million, or 8.1 per cent, to Rs31,516 million while those of the Bank of Mauritius went down by Rs664 million, or 0.9 per cent to Rs71,682 million.

Domestic claims of depository corporations, excluding claims on GBL holders, rose by Rs6,363 million, or 2.1 per cent, from Rs301,430 million at the end of March 2011 to Rs307,793 million at the end of April 2011. Net claims on budgetary central Government increased by Rs2,054 million, or 4.4 per cent, from Rs47,190 million at the end of March 2011 to Rs49,244 million at the end of April 2011. Claims on other sectors, that is, credit to the private sector went up by Rs4,309 million, or 1.7 per cent, to Rs258,549 million in April 2011.

Net claims on budgetary central Government from the Bank of Mauritius rose by Rs1,627 million, from negative Rs5,237 million at the end of March 2011 to negative Rs3,610 million at the end of April 2011. Net claims on budgetary central Government from other depository corporations also went up by Rs428 million, or 0.8 per cent, from Rs52,426 million to Rs52,854 million.

Claims on Other Sectors from the Bank of Mauritius decreased by 3.0 per cent to Rs128 million at the end of April 2011 while claims on Other Sectors from other depository corporations increased by Rs4,313 million, or 1.7 per cent, from Rs254,109 million to Rs258,422 million.

Broad Money Liabilities (BML) went up by Rs1,015 million, or 0.3 per cent, from Rs315,401 million at the end of March 2011 to Rs316,416 million at the end of April 2011. Of the components of BML, currency with public rose by Rs154 million, or 0.9 per cent, to Rs17,646 million while transferable deposits decreased by Rs919 million, or 1.4 per cent, to Rs65,726 million. Savings deposits went up by Rs1,450 million or 1.3 per cent, to Rs111,580 million while time deposits increased by Rs210 million, or 0.2 per cent, to Rs117,867 million. Securities other than shares included in broad money went up by Rs119 million or 3.4 per cent, from Rs3,477 million at the end of March 2011 to Rs3,596 million at the end of April 2011.

The monetary base went up by Rs901 million, or 2.1 per cent, from Rs42,711 million at the end of March 2011 to Rs43,612 million at the end of April 2011. Currency in circulation dropped by Rs204 million, or 1.0 per cent, from Rs20,557 million to Rs20,353 million while liabilities to other depository corporations went up by Rs1,094 million, or 5.0 per cent, from Rs21,904 million to Rs22,998 million.

In May 2011, the Bank issued Government of Mauritius Treasury Bills for a total nominal amount of Rs4,000 million through the weekly Primary Auctions. Between end-April 2011 and end-May 2011, the weighted yields for the 182-Day Bills and 364-Day Bills increased from 3.66 per cent and 4.21 per cent to 4.20 per cent and 4.48 per cent, respectively.

The overall weighted yield as at end May 2011 stood at 4.15 per cent up from 4.07 as at end April 2011. The market preference was skewed towards the 91-Day Bills in May 2011 with bids in 91-Day, 182-Day and 364-Day maturities representing around 46.4 per cent, 27.7 per cent and 25.9 per cent, respectively, of total bids received.

On 11 May 2011, the Bank re-opened the issue of the 9.25% Fifteen-Year Government of Mauritius Bonds due on 20 August 2025 through an auction held on Wednesday 18 May 2011 for an amount of Rs2,000 million for settlement on Friday 20 May 2011. Out of the 62 bids received for a total nominal amount of Rs2,787.4 million at the auction, 37 bids for a total nominal amount of Rs1,548.5 million were accepted. The lowest yield received and the highest yield accepted stood at 8.60 per cent and 10.25 per cent, respectively, whilst the weighted yield was 10.05 per cent.

At the monthly auction of Government of Mauritius Treasury Notes (GMTN) held in May 2011, Treasury Notes for a total nominal amount of Rs1,200 million with maturities of 2, 3 and 4 years and bearing interest at the rate of 5.00, 5.25 and 5.50 per cent per annum, respectively, were put on tender. Bids received for the three maturities totalled Rs1,373.3 million and the amount accepted was Rs1,200.0 million. Bids accepted in the three maturities of 2, 3 and 4 years respectively were Rs602.0 million, Rs173.0 million and Rs425.0 million, respectively. The weighted yields were 5.16 per cent, 5.95 per cent and 6.44 per cent, respectively. The market preference remained relatively skewed towards the 2-Year maturity with bids accounting for 56.4 per cent of total bids received.

The Bank issued a total amount of Rs1,125 million nominal Bank of Mauritius Bills during the month.

During the month under review, Rs8.0 million worth of Treasury Bills/Treasury Notes were sold over the counter at the Bank to members of the public. An amount of Rs331.6 million was traded by primary dealers during the month.

Transactions on the interbank money market in May 2011 totalled Rs25,594 million with a daily average of Rs948 million compared to Rs1,344 million for the previous month. A high of Rs1,975 million and a trough of Rs100 million were recorded in May 2011. The weighted average overnight interbank rate in May 2011 stood at 1.37 per cent down from 1.50 per cent in April 2011.

During the period under review, the Bank intervened on the domestic foreign exchange market and purchased a total amount of USD20.67 million and EUR14.14 million from the Government, banks and foreign exchange dealers and sold USD65.13 million to banks and its customers.

The weighted average dealt selling rates of the rupee, which are calculated on the basis of transactions of US\$30,000 and above, or the equivalent in other foreign currencies conducted by banks and Bank of Mauritius, appreciated, on average, against the Euro and the Pound sterling but depreciated against the US dollar between April and May 2011

At the end of April 2011, the net international reserves of the country stood at Rs104,357 million compared to Rs107,805 million at the end of March 2011. The end-April 2011 level of net international reserves of the country, based on the value of import bill for the year 2010, represented 40.1 weeks of imports, down from 41.4 weeks of imports at the end of March 2011. The gross foreign exchange reserves of the Bank of Mauritius increased from Rs75,815 million as at end-April 2011 to Rs77,375 million at the end of May 2011.

Provisional estimates for the first quarter 2011 indicate that gross Foreign Direct Investment (FDI) flows in Mauritius stood at Rs1,383 million. Investment was mainly directed to the "Real estate activities" sector (Rs747 million), the "Financial and insurance activities" sector (Rs182 million), the "Accommodation and food service activities" sector (Rs176 million) and the "Agriculture, forestry and fishing" sector (Rs176 million). The main sources of FDI inflows were France (Rs459 million), followed by United Arab Emirates (Rs216 million), United States (Rs138 million) and South Africa (Rs137 million). Outward direct investment is estimated at Rs575 million for the first quarter 2011 with significant investment destined to the "Agriculture, forestry and fishing" sector (Rs447 million).



BANK OF MAURITIUS

Communiqué

Released at 18.00 hours on 13 June 2011

**The Monetary Policy Committee of the Bank of Mauritius
raises the Key Repo Rate by 25 basis points**

The Monetary Policy Committee (MPC) of the Bank of Mauritius has decided by a majority vote to raise the Key Repo Rate by 25 basis points to 5.50 per cent per annum at its meeting today.

The MPC noted that although the global economic recovery has slowed, it is expected to remain broadly on track for 2011 as a whole despite uneven growth across regions and significant downside risks for a few specific economies. While global inflationary pressures have receded lately on moderating increases in commodity prices, the underlying strength of the global economy supports the view that commodity prices would resume their uptrend in the medium term. The MPC also noted that a majority of central banks in emerging economies are engaged in monetary policy tightening.

In Mauritius, the economy has evolved broadly as anticipated at the last MPC meeting, with the recovery taking hold. The output gap is estimated to close gradually in the coming quarters. The GDP growth forecast is maintained at around 4.6 per cent this year despite uncertainties clouding the economic prospects of some of the country's trading partners.

Headline inflation is expected to remain strong until the end of this year. Subsequently, it is projected to decline to around 5.4 per cent by June 2012, much above the level reached during the first half of 2010, while year-on-year inflation is expected to reach 4.4 per cent. The MPC considered it important to prevent the high consumer price inflation from generating second-round effects.

MPC members felt that, with the output gap nearing zero and underlying inflationary pressures not showing signs of abating, the process of normalising the Key Repo Rate should be continued.

The MPC stands ready to meet in between its regular meetings if the need arises.

The MPC will issue a Monetary Policy Statement at 13.00 hours on Monday 20 June 2011.

*Bank of Mauritius
13 June 2011*

BALANCE OF PAYMENTS DEVELOPMENTS: 1st QUARTER 2011

I. Current Account

Provisional estimates indicate that the current account of the balance of payments posted a lower deficit of Rs3,578 million for the first quarter of 2011, from Rs4,319 million a year earlier. Higher surpluses in the services account coupled with larger net inflows in the income and current transfers accounts managed to partly offset the pronounced merchandise trade deficit, leading to the narrowing down of the current account deficit. As a percentage of GDP at market prices, the current account deficit is estimated at 5.0 per cent.

The merchandise trade deficit stood at Rs15,172 million, 18.6 per cent higher from the deficit of Rs12,796 million registered in the first quarter of 2010. On a balance of payments basis, the growth of nominal exports (+25.6 per cent) during the first quarter of 2011 outpaced that of nominal imports (*fob*) (+22.2 per cent).

The surplus on the services account reached Rs7,824 million from Rs6,581 million recorded in the first quarter of 2011, mostly driven by higher net travel receipts.

The income account registered a higher surplus of Rs2,451 million in the first quarter of 2011 relative to Rs1,799 million in the first quarter of 2010. The surplus was largely attributed to higher net investment income earned by banks.

The surplus on the current transfers increased from Rs97 million in the first quarter of 2010 to Rs1,319 million in the first quarter of 2011, as a result of higher net inflows of private transfers.

II. Capital and Financial Account

The capital and financial account, inclusive of reserve assets, recorded lower net inflows of Rs1,215 million in the first quarter of 2011 compared to net inflows of Rs2,263 million in the first quarter of 2010.

Net foreign direct investment slowed to Rs469 million in the first quarter of 2011. Non-residents' direct investment in Mauritius, net of repatriation, amounted to Rs1,041 million during the first quarter of 2011 significantly down from Rs4,037 million registered in the corresponding period of last year. Residents' direct investment abroad, net of repatriation, stood at Rs572 million compared to Rs2,040 million in the first quarter of 2010.

Portfolio investment registered lower net outflows of Rs1,244 million during the first quarter of 2011, compared to Rs2,725 million recorded in the corresponding quarter of 2010. Net inflows in the 'Other investment' account amounted to Rs3,796 million in the first quarter of 2011, higher than net inflows of Rs2,733 million recorded in the corresponding period of 2010.

Statistics Division
10 June 2011

“Fostering Africa’s growth in the New Reality – From Vision to Action”
Address by Rundheersing Bheenick, Governor, Bank of Mauritius,
at the Opening Plenary
of the SWIFT Africa Regional Conference
Mauritius, 30 May 2011

It is a pleasure to be here this morning and to address you at the Opening Plenary of the SWIFT Africa Regional Conference. Let me add my own words of welcome to the foreign delegates, especially those visiting our country for the first time. I have no doubt that you will be joining the ranks of satisfied repeat visitors as you discover for yourself how right one of our earliest publicists was when he claimed boldly that Heaven was copied after Mauritius. The name of the publicist? A certain Mark Twain. He may have been exaggerating – but just a wee bit! I thank SWIFT for giving me the opportunity to share with you some thoughts on the theme of **“Fostering Africa’s growth in the New Reality – From Vision to Action”**.

I shall focus on the need to strengthen Financial Market Infrastructure (FMI) in our region. FMIs play a key role in promoting financial stability and economic growth. When financial markets get the jitters, the world economy grinds to a halt, as we have just painfully re-learned. It is difficult to think of a more appropriate topic for a gathering such as this at a time when we have all become acutely aware of the importance of strong financial markets for economic prosperity. It is true that much progress has been made in strengthening FMI in Africa; it is equally true that much remains to be done as African financial systems are still lagging behind and are weakly integrated with the global financial system. As policymakers in advanced economies direct their efforts towards global reforms for a more robust global financial system, it may be a suitable time for some FMI initiatives in the African region.

First, let me briefly recapitulate the scope of SWIFT’s activities and operations in the global FMI, just to give the uninitiated some idea of its systemic importance and explain why regulators take such a close interest in SWIFT. A few metrics will suffice to give you an indication of the criticality of SWIFT to the operation, safety and soundness of the global financial system. Since it was set up in the mid-1970’s, SWIFT has rapidly become an indispensable element of the global FMI. It connects over 9,000 financial institutions in more than 200 countries and territories. We learn from SWIFT’s 2009 Annual Review that 3.76 billion FIN messages – FIN is SWIFT core store-and-forward messaging service – were exchanged in that year. That means 15 million messages everyday. SWIFT has experienced exponential growth since it sent its first message in 1977. And it is extremely reliable. With 99.99 per cent availability of FIN and SWIFTNet, SWIFT truly lives up to its motto: “Failure is not an option”.

The use of SWIFT allows FMIs to support near real-time payment services using a single standard messaging platform within a private, secure and reliable environment. This leads to lower costs, lower operational risks and less operational inefficiencies. Because FMIs facilitate the clearing and settlement of monetary and financial transactions, safe and efficient FMIs are particularly important for maintaining financial stability. Their critical role comes to the fore in times of crisis when, given the interconnectedness and interlinkages of the global financial system, systemic risk is at its peak. If FMIs are not properly managed, they can pose significant risks to the financial system and be a potential source of contagion.

An efficient cross-border clearing and settlement process is a *sine qua non* for global markets to operate seamlessly and efficiently. Cross-border credit transfer services are a legitimate concern of regulators. They must be rapid, efficient, reliable, cheap, and able to cope with a rapidly-changing financial landscape. By transporting financial messages, SWIFT is at the heart of the global clearing and settlement system. If SWIFT didn’t exist, something looking like it would have had to be invented.

SWIFT is part of the plumbing of the international financial system. Plumbing plays a vital role in our homes; but it is normally hidden away, tiled over, and taken for granted. It is certainly not the subject of polite dinner table talk. Until, that is, when it springs a leak, malfunctions, or clogs up – when fixing it becomes the utmost priority, on pain of having no dinner, never mind the talk. So it is with SWIFT. And it is because of this systemic importance that the central banks of the G-10 countries agreed in 1998 that SWIFT should be under cooperative oversight by central banks. As SWIFT is established under Belgian Law, the National Bank of Belgium functions as the lead overseer.

The crisis has been a stressful time for all financial sector players and their regulators. FMIs performed quite well during the financial crisis. The severity of the crisis has brought to light important lessons regarding effective risk management. This has led international standard-setters to review and upgrade existing standards. In March this year, the Committee for Payments and Settlement System (CPSS) of the Bank for International Settlements, in collaboration with the Technical Committee of the International Organisation of Securities Commission (IOSCO), reviewed the principles for FMIs, again highlighting their critical role in fostering financial stability. This review supported the Financial Stability Board initiative to strengthen core financial infrastructures and markets. I will not bore you with the detailed list of standards for FMIs. Let me mention a few salient points. First, they are mainly expressed as broad principles that CPSS/IOSCO strongly recommend that their members should implement to the fullest extent possible. Second, they aim principally at harmonization across FMIs and countries. Third, the report also outlines the general responsibilities of central banks, market regulators, and relevant authorities responsible for FMIs, in implementing these standards. You might think that this renewed interest in beefing up standards would have got the regulatees and their lobbyists up in arms. Quite the contrary. Gottfried Leibbrandt, Head of Marketing at SWIFT, supports these moves:

“Standards underpin all hope of progress to a more efficient global financial services industry”.

And I fully agree with the Chairman of SWIFT when he says that, as the world slowly emerges from the worst crisis of our generation, regulation and supervision will continue to be crucial elements for maintaining financial stability. The contrast with the reaction of global banking leaders to the proposals of the other Basel Committee, BCBS – the Basel Committee on Banking Supervision – to tighten supervisory standards and increase capital requirements for banks, especially those deemed to be systemically important, couldn't be more striking.

There are currently many market initiatives in various parts of the world. These seek to address the gaps identified during the global financial crisis in the FMIs in the leading financial centres of Europe and North America. But, interesting as it may be, it will take us too far afield to wander off in that direction. Let me turn to FMIs in the African region.

Financial Market Infrastructure in Africa

Modern attempts to build Pan-African payment systems actually started in the eighties. These sought to strengthen regional cooperation and facilitate trade between neighbouring countries. But well before that, in 1946, several decades before the Euro, the 14 countries of the West African Economic and Monetary Union (WAEMU) had already adopted a single currency and had actually set up their central bank in 1962, the *Banque Centrale de États de l'Afrique de l'Ouest* (BCEAO). 1981 saw the establishment of the Preferential Trade Area, a free trade agreement between east and southern Africa, of which Mauritius was a founder-member. This was succeeded in 1994 by the Common Market for Eastern and Southern Africa, which has emerged as one of the pillars of the proposed African Economic Community. The Southern African Development community (SADC) was launched in 1992, building on the Southern African Development Coordination Conference (SADCC), itself set up since 1980. Mauritius joined SADC in 1994. SADC has worked on the harmonisation of payments systems among its member states with the result that today all members of the SADC either have, or are in the process of implementing, a Real Time Gross Settlement (RTGS) system. There have been initiatives to integrate African capital markets and one

of these is the Regional exchange, the *Bourse Régionale des Valeurs Mobilières* (BVRM). In SADC, a number of initiatives have been launched to create a FMI by 2018 on the assumption that there will be monetary convergence and a SADC Central Bank by that date. There are parallel, if not overlapping, programs and projects at the level of COMESA, AACB – the Association of African Central Banks –, and the African Union. All of these draw their inspiration from the desire for greater integration in Africa, culminating ultimately in the distant future in the realisation of the vision of a United States of Africa, with a common currency and a common central bank.

However, despite this grand, overarching, vision – and a flurry of loosely-coordinated actions and initiatives to realize it –, the reality on the ground is that, African financial markets remain fragmented and costly. The integration of African payments systems into an FMI has a long way to go. The financial infrastructure of continental Africa can best be described in terms of adjectives of extremes. Payment systems range from the highly advanced to the underdeveloped; banking systems range from highly regulated to purely market-driven systems; and banking penetration ranges from several bank accounts per head to the highest proportion of unbanked people. Over the years, Africa has become the testbed for a number of a number of innovations in payments. Technology has made a remarkable breakthrough allowing banking services to reach the unbanked – the *M-Pesa* Mobile Banking in Kenya is a case in point.

Paradoxically, Africa is the third-fastest economic growing region in the world, behind Asia and the Middle East, with an annual average growth of around 5 per cent, driven by the rising global demand for commodities from the BRIC countries. Investments in Africa are now based on a new trade-related model. For example, as India and China become the major trading partners of Africa, and increase their dependence on the continent, they are investing more than the colonial powers did in the development of natural resources, building infrastructure such as roads and airports, and providing services such as banking. So there are now tremendous business opportunities for the African continent, as it hitches its wagon to the rising stars of the global economy. Its economic outlook can only strengthen further, driven by high commodity prices and strong external demand.

The question that arises is whether African countries will be able to put in place rapidly the FMI to support and stimulate these trade and investment flows? It is recognized that the development of a healthy financial sector is critical for countries that experience rapid growth. A recent World Bank publication, released about a week ago, ‘Global Development Horizons 2011’, comments on how Mauritius witnessed a further acceleration of economic growth in 2009 as private consumption rose. This new phase of growth was accompanied by the rapid expansion of domestic credit and the development of financial markets more broadly. Failure to develop the appropriate FMI can dampen growth prospects and thwart development efforts in Africa.

Regional financial integration

However, solo and unco-ordinated efforts by countries acting individually and independently may not bring the African continent to a new level of development. For me, part of the solution clearly lies in hastening the process of regional financial integration. As I mentioned earlier, there have been significant strides in the direction of regional trade integration in Africa. But, drawing from the lessons learned from the problems encountered by the European Union, I firmly believe that regional trade integration should go hand in hand with regional financial and monetary integration. And we must reckon with our African realities. We all know the PIIGS story, where some believed that pigs could actually fly! As countries in the Eurozone periphery face a severe sovereign debt crisis which threatens the foundations of the Euro, they are being bailed out by other, much-stronger, partners. It is not clear whether any African countries are either prepared, or indeed able, to bail out their peers in case they confront similar difficulties. A fiscal union and a transfer union cannot be far behind monetary union. We must therefore proceed cautiously. We should not rush into a monetary union. Financial integration can very well take place without monetary union in the first instance.

Limiting our sights to regional financial integration, does not imply any lack of ambition. It does bring many benefits for Africa. First, it would provide incentives for domestic financial reforms. Second, it would increase the scale of operations. Third, it would spur competition. Fourth, it would increase FDI inflows. And it would enable African systems to become regional, and ultimately global, players in financial markets. But, to achieve regional financial integration, there are certain conditions that must be met and a key requirement is macroeconomic stability. And this is a pretty tall order, if you take into account the fact that African economies are so vastly different on so many counts.

There are problematic asymmetries ranging from production structures to institutional effectiveness—such as democratic accountability, the incidence of corruption, and government efficiency. All these contribute to major disparities in economic performance, including public finance, and dependence, public debt, balance of payments performance, inflation, and growth. Between 2000 and 2007, annual growth in sub-Saharan Africa was around 6.5 percent – the highest rate in more than 30 years. This was accompanied by low or moderate inflation and growing macroeconomic stability. Then the region was hit by two global economic shocks, the sharp increases in food and energy prices of late 2007 and early 2008, and the onset of the recession later in 2008. The crisis came at a time when sub-Saharan Africa was in a much better shape than it had ever been before, and was resolutely heading for higher growth and faster poverty reduction. Although, at the beginning, the effects of the crisis were not felt, given the limited integration of the African financial system with the global financial system, their second round impacted negatively on macroeconomic convergence and regional financial integration efforts.

This led many to argue that the process of regional financial integration should be delayed or put on hold while awaiting better times. This view has been reinforced by the recent geopolitical tensions in the North African region, which has added grist to the mill of the confirmed Africa-skeptics who point out that Africa heads the hit-parade of failed states.

For the optimists, the crisis brings new opportunity as Ms Antoinette Sayeh, – coming herself from a failed state, and now Director, of the African Department of the International Monetary Fund – said in a speech entitled ‘Sub-Saharan Africa: Challenges for 2010’ at The Brooklyn Institution (November 2009) : “...*new engines to drive strong growth will be needed in the post-crisis period. Measures to improve the business environment, develop well-regulated capital markets, increase labor productivity, and enhance efficiency in the public sector will be crucial*”.

Policymakers therefore face the daunting challenge of coming up with key policies aimed at reducing gaps, inequality and income differences across the region in order to transform it into regional single markets and regional production bases that are fully integrated and more competitive in the global economy. Melding the different countries into a regional bloc, with free movement of goods, services, skilled labor and free flow of capital, implies that there will be an increasing flow of funds, or payments, between economic agents in different countries and greater cross-border trading of securities. FMIs, that are harmonized, standardized, inter-operable, and inter-linkable, are fundamental requirements to achieve truly integrated markets in the region. While I am convinced that this is the way forward for Africa, I am perfectly aware of the many hurdles that that need to be overcome before this kind of ambition can become a reality. For example, the efficient functioning of a payments and settlement system, a vital component of FMIs, relies on the appropriate infrastructure being put in place i.e. telecommunications, acceptance networks, internet access etc. While many countries in the African region have made significant efforts towards implementing RTGS systems, in setting up ATMs, or effecting payments through mobiles, many still lack reliable telecommunications, good road networks, or even electricity. Another area that requires attention would be region-wide regulatory frameworks, and adequate supervision to keep pace with the expansion of cross-border banking and other financial services areas.

Financial Market Infrastructure in Mauritius

That's enough about the continent for this morning. Let me tell you a few words on our own efforts to enhance our FMI. In spite of the smallness of our economy, the FMI in Mauritius is quite developed. It has gone through a series of transformations over the years. These were made possible because we could piggy-back on state-of-the-art telecommunications infrastructure, providing global connectivity. As we welcomed global players in our jurisdiction and as our economy developed, the Mauritian financial system became increasingly integrated with international financial markets. On the downside, we also became increasingly exposed to the risk of instability, and more vulnerable to external shocks. The Bank of Mauritius has the responsibility to ensure the stability and soundness of the financial system of the country. While this financial stability role of the Bank is not a new one, it was brought into sharper focus by the legislative changes to the responsibilities of the Bank in 2004. In practice, the Bank would look at the robustness of the core financial infrastructure, which includes the payments and settlement system, and identify potential triggers, in times of stress, that could lead to a crisis. The safety of the payments and settlement system is a major concern for us not only because of the risks embedded in the system, but also because we are a fully-monetised economy where a small hiccup in the system can rapidly lead to a major economic disruption. Also, the payments and settlement system is the channel through which monetary policy is transmitted – failure of the payments and settlement system would translate into a failure of the monetary transmission mechanism and monetary policy would be ineffective.

The Bank is concerned with the efficiency and effectiveness of the payment system. As operator of the system, we have influenced its design and evolution. We directed our efforts to modernize the system, to make it more efficient, and more resilient to the risk of potential financial market instability. What distinguishes our payments and settlement system is that it is an integrated system. Our system has become a model for the region – we have been receiving a steady stream of delegations from other central banks in the region interested to look at its intricacies.

Modernisation of our payments and settlement system

The first phase of the modernization of our payments and settlement system started with the implementation of MACSS – the Mauritius Automated Clearing and Settlement System. It links electronically all banks operating in Mauritius as well as the Ministry of Finance to the Bank of Mauritius. MACSS was designed to use the SWIFT infrastructure as message carrier, instead of a private proprietary network, and was a *première* in the region at the time of its launch. MACSS processes over 2,000 transactions per day to a value of nearly Rs10 billion – or nearly 3% of our GDP. Then PLACH – the Port-Louis Clearing House – was automated, with the standardization of cheques using Magnetic Ink Character Recognition (MICR) technology and, in turn, PLACH piggy-backed on the MACSS communication network. Well before the global financial crisis had begun to unfold, I had zeroed in on the Payment Systems as a key contributor to financial stability and economic growth. I therefore decided – against quite some opposition – to create a division within the Bank, dedicated to payment system issues, as is the practice in most central banks.

The establishment of the MCIB – Mauritius Credit Information Bureau – under the aegis of the Bank of Mauritius, was a key element of our FMI. MCIB is a public registry of borrower information and provides factual information on the creditworthiness of borrowers. It improved the provision of credit information. It was also instrumental in lowering the ratio of non-performing loans in banks. In other words, it improved the quality of banks' loan portfolio. While we have been busy warding off pressing unsolicited offers to acquire it from us, we have also been constantly expanding the coverage of MCIB. In 2009, we replaced the MACSS software with a new application based on international best practice. It is built on a more resilient architecture and supports multi-currency transactions including payment of tax bills in foreign currency. Our RTGS is certified "SWIFT Gold Label" and we are the only country in the region to have a multi-currency RTGS.

There was still a missing component in our payments landscape – we did not have a proper automated clearing system for low-value payments. These make up the bulk of the payment transactions in our economy. Last December, for example, we cleared a record number of cheques: 562,000 of them in an amount of Rs29.4 billion – or a daily average of 26,800 for a daily average amount of Rs1.4 billion. We have invested in a Bulk Clearing System as the first phase in the implementation of a Cheque Truncation System. At the time that the Cheque Truncation project was envisaged in Mauritius, we wanted to be the pioneers in the region with this system which would do away with the need for physical processing of the large number of cheques which I just mentioned. Unfortunately we got entangled in board-room squabbles and procurement delays. We have been overtaken by other central banks which probably had more leeway with respect to decisions to invest in new technology. We are making up for lost time and expect to roll out our cheque imaging system by the end of June.

Regional Payments and Settlement System (REPSS)

Let me round off this brief overview of our FMI, the part that is under the Bank's purview, with an FMI initiative for the region where the Bank is acting as the Payment and Settlement Agent, REPSS – the Regional Payments and Settlement System of COMESA. I am reminded that the last time that a SWIFT Africa Regional Conference was held in Mauritius in 2004, Arthur Cousins, Director Strategic Financial Markets Projects, Standard Bank of South Africa and Member of the SWIFT Board, had shared with delegates his vision of 'TARGET Africa' where he saw, as he put it:

almost the entire continent running interoperable SWIFTNet-based RTGS systems by the end of 2008.

Today, we are not quite there, but the doors of African regionalisation are slowly opening up with this FMI initiative for the COMESA region. Today, the project has made notable progress. REPSS is fully in key with the 'Target Africa Vision' and connects the 19 COMESA member-states, through the SWIFT network for cross-border payments. Low-cost linkages between the national payment systems of countries through SWIFT will no doubt reduce the cost of doing business within Africa, but requires, beyond technological capability, a real political will. And instead of duplicating similar systems in the other sub-regions, wouldn't it be far more efficient to extend the reach of REPSS beyond COMESA countries, to take on the entire continent?

Concluding remarks

We are looking at a different new world where no country is an island and none can envisage their own economic prosperity in isolation. We need to unite forces to reap the benefits of an integrated market, reduce costs and achieve greater efficiency. Regional financial integration can help to develop domestic financial markets in Africa. Recently, a fellow Central Banker, Mr Budi Mulya, Deputy Governor of the Bank of Indonesia, remarked that harmonized, standardized and interoperable market infrastructures are fundamental requirements to facilitate increased volumes of cross-border transactions within the ASEAN region. I believe his observation is very pertinent and could apply equally well to the African region. But I have one lingering concern – I am worried by the sheer multiplicity of regional initiatives in our region. The experience on the continent shows that while regional organisations may be easily formed, they can be quite difficult to take forward. Governments face difficult policy choices emanating from national, regional and international programs. Multi-regional agendas arising from multiple memberships in different regional groups can become an obstacle to broader regional integration. Is it not high time to bring all the various building blocs, like COMESA, SADC, WAEMU and others, together as part of one integrated programme to deliver on the vision of a United Africa that we have been pursuing for so long?

As for financial integration, I am an inveterate optimist. I firmly believe that we can build an integrated financial market in our part of the world. It makes economic sense – we have the know-how; we have the technology; and above all, we have the people. REPSS is a first step in the direction of financial market integration. We need to continue to concentrate our efforts and resources instead of duplicating them. The time has come for us to re-define our vision of "Target Africa". Sometimes **Vision** has to be re-defined before it can be transformed into **Action**.



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

GOVERNMENT OF MAURITIUS TREASURY NOTES

The Bank of Mauritius will, on **Wednesday 25 May 2011**, sell through auction, Government of Mauritius Treasury Notes (GMTN), for a nominal amount of **Rs1,200 million**, with maturities of 2, 3 and 4 years bearing interest at the rate of 5.00, 5.25 and 5.50 per cent per annum respectively. In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,200 million or issue at the weighted accepted yield for each maturity of GMTN, Bank of Mauritius Notes to bidders who are willing to so accept.

2. The Bank will receive bids for this auction on the same day, i.e **Wednesday 25 May 2011** on a yield basis quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website at <http://bom.intnet.mu>. Bidders may submit, for their own account and for GMTN of each maturity, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Applications received after the prescribed time and date will not be considered.

3. The completed tender form/s should be placed in a sealed envelope marked "Tender for 2-Year GMTN", "Tender for 3-Year GMTN" or "Tender for 4-Year GMTN", as the case may be and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 25 May 2011**. Banks may submit their bids through the Reuters Dealing System.

4. Results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the GMTN/ Bank of Mauritius Notes through the Mauritius Automated Clearing and Settlement System, at latest by **11.00 a.m. on Friday 27 May 2011**.

5. The other terms and conditions will be the same as those specified in our Prospectus dated 13 September 2005.

6. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

18 May 2011



BANK OF MAURITIUS

Website: <http://bom.intnet.mu>

PROSPECTUS

9.25% FIFTEEN-YEAR GOVERNMENT OF MAURITIUS BONDS (RE-OPENING)

On 12 August 2010, the Bank of Mauritius announced the issue of Fifteen-Year Government of Mauritius Bonds on 20 August 2010 for an amount of **Rs2,000 million** through an auction held on 18 August 2010. As a result of the auction, the coupon rate was set at 9.25 per cent.

2. Pursuant to section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 9.25% Fifteen-Year Government of Mauritius Bonds due on 20 August 2025 through an auction to be held on Wednesday 18 May 2011 for an amount of **Rs2,000 million**.

3. The Bank will receive bids for this auction on the same day, i.e. Wednesday 18 May 2011 on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account, up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. Banks may submit their bids through the Reuters Dealing System. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc, as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed Tender Form for this auction should be placed in a sealed envelope marked "Tender for Fifteen-Year Government of Mauritius Bonds (re-opening)" and should be deposited in the tender box at the Banking Hall of the Bank of Mauritius Tower, Cr Royal & Bourbon Streets, Port Louis, **before 10.00 a.m. on Wednesday 18 May 2011**. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 11.00 a.m. on Friday 20 May 2011**. Maturity proceeds and interests accruing on the Bonds will also be paid by the Bank through the MACSS.

6. The Bonds will be issued dated **20 May 2011** and will mature and be redeemed at par by the Bank of Mauritius on **20 August 2025**.

7. Interest on these Bonds will be paid half-yearly on 20 August and 20 February by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 20 May 2011 on the nominal amount allotted and will cease on the date of their maturity.

8. The payment for the Bonds will include accrued interest on the nominal value of the Bonds allotted in the auction from the date of the last interest payment i.e. 20 February 2011 to 19 May 2011.

9. The other terms and conditions contained in the Prospectus of the Fifteen-Year Government of Mauritius Bonds dated 12 August 2010 which is also available on our website, remain the same.

11 May 2011

Table 1: Selected Economic Indicators: 2000 - 2010

	Period	Unit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Population-Republic of Mauritius ¹	Mid-year		1,186,873	1,199,881	1,210,196	1,222,811	1,233,386	1,243,253	1,252,698	1,260,403	1,268,565 ²	1,275,032 ²	1,280,925 ³
2. Tourist Arrivals***	Calendar Year		656,453	660,318	681,648	702,018	718,861	761,063	788,276	906,971	930,456	871,356	934,827
3. Tourist Earnings	Calendar Year	(Rs million)	14,234	18,166	18,328	19,415	23,448	25,704	31,942	40,687	41,213	35,693	39,457
4. Real GDP Growth Rate* ⁵	Calendar Year	(Per cent)	10.2	4.6	1.6	6.3	4.3	2.7	5.6	5.7 ²	5.5 ²	3.1 ²	4.4 ²
5. Gross Domestic Product (at market prices)** ⁵	Calendar Year	(Rs million)	122,410	134,392	145,055	162,261	180,908	191,393	213,444	243,998 ²	274,316 ²	282,905 ²	299,967 ²
6. Gross National Income (at market prices)* ⁵	Calendar Year	(Rs million)	121,890	133,893	144,468	160,451	180,041	190,214	212,583	249,577 ²	276,389 ²	281,614 ²	303,623 ²
7. GNI Per Capita (at market prices)* ⁵	Calendar Year	(Rupees)	102,673	111,561	119,348	131,183	145,938	152,961	169,661	197,967 ²	217,826 ²	220,382 ²	236,980 ²
8. Inflation Rate*	Fiscal Year ended June	(Per cent)	5.3	4.4	6.3	5.1	3.9	5.6	5.1	10.7	8.8	6.9	1.7
9. Inflation Rate*	Calendar Year	(Per cent)	4.2	5.4	6.4	3.9	4.7	4.9	8.9	8.8	9.7	2.5	2.9
10. Unemployment Rate* ⁸	Calendar Year	(Per cent)	6.5	6.8	7.2	7.7	8.4	9.6	9.1	8.5	7.2	7.3	7.8 ³
11. Current Account Balance	Fiscal Year ended June	(Rs million)	-1,451	+4,255	+7,752	+3,554	+1,383	-6,322	-10,188	-17,415	-22,232	-24,771	-23,023 ³
12. Current Account Balance	Calendar Year	(Rs million)	-899	+8,038	+7,471	+2,658	-3,181	-9,570	-19,399	-13,248	-27,633	-20,836	-24,681 ³
13. Overall Balance of Payments ⁶	Fiscal Year ended June	(Rs million)	+2,141	+4,482	+5,908	+9,099	+3,225	-3,133	-3,019	+6,603	+9,110	+2,484	+9,694 ³
14. Overall Balance of Payments ⁶	Calendar Year	(Rs million)	+6,415	-1,314	+10,198	+6,205	-857	-4,888	-4,573	+13,880	+4,624	+12,103	+6,177
15. Net International Reserves ⁹	End-December	(Rs million)	33,554	35,764	44,042	51,901 ⁴	63,996	63,304	78,599	85,834	90,164	105,748	107,984
16. Total Imports (c.i.f.)* ⁷	Calendar Year	(Rs million)	54,928	57,940	64,608	65,942	76,387	93,282	115,502	121,037	132,165	118,444 ²	135,394 ³
17. Total Exports (f.o.b.)* ⁷	Calendar Year	(Rs million)	40,882	47,511	53,893	53,022	54,905	63,219	74,037	69,708	67,970	61,681 ²	69,556 ³
18. Ratio of Budget Deficit to GDP at market prices** ⁸	Fiscal Year ended June	(Per cent)	-3.8	-6.7	-6.1	-6.2	-5.4	-5.0	-5.3	-4.3	-3.3	-3.0/-4.0 ¹¹	-3.2 ²
19. External Debt: Budgetary Central Government#	End-June	(Rs million)	10,190	7,168	8,785	9,074	8,445	9,232	8,535	13,452	12,451	16,990	22,201 ³
20. Internal Debt: Budgetary Central Government#	End-June	(Rs million)	46,641	53,394	67,095	86,413	85,002	96,584	104,829	108,668	109,836	125,644	128,557
21. Banks' Claims on Private Sector (CPS) ¹⁰	End-December	(Rs million)	70,570	77,892	83,977	88,424	98,358	116,014	131,333	145,312	178,925	184,650	209,570
22. Growth Rate of CPS	Calendar Year	(Per cent)	12.9	10.4	7.8	5.3	11.2	18.0	13.2	10.6	23.1	3.2	13.5
23. Currency Outside Depository Corporations	End-December	(Rs million)				9,267	10,652	11,664	13,028	14,260	16,156	17,153	18,975
24. Total Private Sector Rupee Deposits with Banks ¹⁰	End-December	(Rs million)	79,252	85,533	96,868	108,206	118,109	128,856	139,733	162,026	185,322	206,890	227,415
25. Broad Money Liabilities (BML)	End-December	(Rs million)				149,565	177,761	189,440	207,523	239,318	274,314	296,480	319,124
26. Growth Rate of BML	Calendar Year	(Per cent)					18.9	6.6	9.5	15.3	14.6	8.1	7.6
27. Claims on Other Sectors by Depository Corporations	End-December	(Rs million)				109,933	122,849	142,228	160,176	179,168	225,468	227,569	251,432
28. Growth Rate of Claims on Other Sectors by Depository Corporations	Calendar Year	(Per cent)					11.7	15.8	12.6	11.9	25.8	0.9	10.5

¹ Excluding Agalega and Saint Brandon. ² Revised. ³ Provisional. ⁴ Forecast. ⁵ The National Accounts data are based on the 2007 Census of Economic Activities as from 2007. ⁶ As from 2002, data on imports and exports include transactions through the Mauritius Freeport. ⁷ As from 2000, data are derived from the Continuous Multi-Purpose Household Survey. ⁸ Data as from 2000 are derived from the Net Foreign Assets of 11 former Category 1 banks. With effect from June 2005, include the Net Foreign Assets of banks, adjusted for transactions of Global Business Licence Holders. ⁹ Prior to June 2005, include the Net Foreign Assets of 18 banks and figures for December 2008 refer to 19 banks and are not strictly comparable with prior data. ¹⁰ Figures for December 2005 and December 2006 refer to 18 banks and figures for December 2008 refer to 19 banks and are not strictly comparable with prior data. ¹¹ The budget deficit was 3.0 per cent for fiscal year 2008-09 and 4.0 per cent for the six months July to December 2009. ¹² As from fiscal year 2008-09, the figures have been compiled using the IMF's GFS Manual 2001. ¹³ Data for end-December 2003 is based on the methodology of the IMF's Depository Corporations Survey framework. Data prior to 2003 is based on the previous manual 'IMF Guide to Money and Banking Statistics 1994'. n.a.: not available * Source: Central Statistics Office, Government of Mauritius. # As from 2009, data refer to end-December instead of end-June for previous years. **Source: Ministry of Finance and Economic Development. *** Source: Ministry of Tourism and Leisure. Source: Statistics Division.

Table 2: Bank of Mauritius Assets and Liabilities as at 31 May 2011

	May 2011 Rupees	April 2011 Rupees
CAPITAL AND RESERVES		
Authorised and Paid up Capital	1,000,000,000	1,000,000,000
General Reserve Fund and Other Reserves	19,158,861,758	19,158,861,758
	<u>20,158,861,758</u>	<u>20,158,861,758</u>
Income and Expenditure Account	(1,204,363,951)	(2,306,888,660)
	<u>18,954,497,807</u>	<u>17,851,973,098</u>
ASSETS		
External Assets:		
Gold and Foreign Assets	53,164,177,235	54,721,586,848
Special Drawing Rights	4,465,715,206	4,428,947,471
Foreign Investments	19,678,691,203	16,604,452,421
Interest Receivable	66,904,151	60,429,702
	<u>77,375,487,795</u>	<u>75,815,416,442</u>
Loans and Advances	637,605,042	236,964,487
Government Securities	5,556,886,975	5,753,613,611
Property, Plant and Equipment	1,912,641,588	1,912,445,452
Other Assets	314,037,514	301,800,085
	<u>85,796,658,914</u>	<u>84,020,240,077</u>
Less:		
LIABILITIES		
Notes in Circulation	20,149,510,650	19,907,137,655
Coin in Circulation	686,656,021	686,635,760
	<u>20,836,166,671</u>	<u>20,593,773,415</u>
Demand Deposits:		
Government	10,968,993,662	9,454,656,899
Banks	20,870,986,171	22,997,664,349
Other Financial Institutions	137,917,772	127,592,935
Others	156,928,929	183,944,265
	<u>32,134,826,534</u>	<u>32,763,858,448</u>
Bank of Mauritius Instruments	9,008,111,119	7,936,796,962
Provisions and Other Liabilities	4,863,056,783	4,873,838,154
	<u>66,842,161,107</u>	<u>66,168,266,979</u>
	<u>18,954,497,807</u>	<u>17,851,973,098</u>

Source: Accounting and Budgeting Division.

Table 3a: Consolidated Statement of Assets and Liabilities of Banks as at end-April 2011

	April 2011 Rupees	March 2011 Rupees
ASSETS EMPLOYED		
ASSETS		
Cash in Hand & Balances with BOM	25,665,030,749	24,990,284,967
Foreign Assets		
Balances with Banks Abroad	214,205,917,330	178,512,549,160
Loans and Other Financing	208,338,714,547	210,652,444,470
Other	66,180,240,772	69,025,348,084
	488,724,872,649	458,190,341,715
Investment in Govt & BOM Securities	57,628,152,102	56,722,253,728
Foreign Currency Notes & Coin	437,217,274	337,537,990
Loans & Overdrafts to Customers		
Private Sector	168,948,123,693	167,217,189,853
Government	2,634,146	0
	168,950,757,839	167,217,189,853
Other Advances		
Local	5,079,123,161	4,932,023,520
Foreign Currencies in Mauritius	48,952,698,161	49,767,310,725
	54,031,821,322	54,699,334,245
Other Investments	12,211,769,038	12,677,361,479
Fixed Assets	18,427,039,545	18,353,564,061
Other Assets	26,935,193,848	28,094,200,196
	853,011,854,366	821,282,068,234
<i>less:</i>		
LIABILITIES		
Deposits		
Demand	205,420,817,305	220,720,964,054
Savings	134,502,782,707	132,966,118,491
Time	290,271,298,648	243,050,703,929
Margins	36,476,280	38,717,750
	630,231,374,939	596,776,504,224
Borrowings		
Bank of Mauritius	194,973,444	206,235,377
Banks in Mauritius	2,932,404,509	3,501,858,076
Banks Abroad	92,964,283,602	82,273,367,924
Others	10,732,987,156	10,609,815,715
	106,824,648,711	96,591,277,092
Other Liabilities	39,499,542,934	51,124,931,561
	776,555,566,584	744,492,712,878
	76,456,287,782	76,789,355,355
FINANCED BY		
CAPITAL & RESERVES		
Issued & Paid-Up Capital	20,174,751,794	20,706,510,607
Reserves & Surplus	51,309,725,896	51,487,568,914
	71,484,477,690	72,194,079,521
LOANS	4,971,810,092	4,595,275,833
	76,456,287,782	76,789,355,355
MEMORANDUM ITEMS		
Documentary Letters of Credit, Acceptances, Endorsements & other Obligations on account of Customers	74,222,737,104	75,589,158,320
Inward Bills Held for Collection	1,255,484,114	1,193,415,885
Outward Bills Sent for Collection	1,120,716,108	1,146,146,900
Spot Foreign Exchange Sold	21,421,375,046	16,604,934,182
Spot Foreign Exchange Purchased	52,322,043,760	16,541,585,875

Source: Accounting and Budgeting Division.

Table 3b: Consolidated Statement of Assets and Liabilities of Banks as at end-April 2011

(Rs million)

LIABILITIES			
1. Capital			20,174.8
2. Reserves & Surplus			51,309.7
3. Subordinated Loan			4,971.8
4. Shareholders Loan			0.0
5. Loan Capital			0.0
6. Deposits			630,231.4
(I) Residents	233,669.9		
(1) Rupee Deposits	197,822.2		
(a) Demand	27,363.2		
(b) Savings	113,963.8		
(c) Time	56,462.1		
(d) Margin Deposits	33.1		
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	35,847.8		
(a) Demand	20,688.5		
(b) Savings	2,612.3		
(c) Time	12,543.6		
(d) Margin Deposits	3.4		
(II) Public Financial & Nonfinancial Corporations and State & Local Government	30,913.1		
(1) Rupee Deposits	14,088.5		
(a) Demand	1,191.4		
(b) Savings	4,906.8		
(c) Time	7,990.3		
(d) Margin Deposits	0.0		
(2) Rupee equivalent of Deposits denominated in Foreign Currencies	16,824.6		
(a) Demand	2,760.2		
(b) Savings	136.4		
(c) Time	13,928.0		
(d) Margin Deposits	0.0		
(III) Central Government*	3,926.5		
(a) Demand	1,512.8		
(b) Savings	2,021.5		
(c) Time	392.1		
(IV) Banks in Mauritius	267.2		
(1) Rupee Deposits	182.8		
(a) Demand	49.1		
(b) Savings	53.7		
(c) Time	80.0		
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies	84.4		
(a) Demand	44.0		
(b) Savings	0.0		
(c) Time	40.4		
(V) Holders of Global Business Licences	269,833.1		
(1) Rupee Deposits	88.9		
(a) Demand	70.4		
(b) Savings	7.1		
(c) Time	11.4		
(d) Margin Deposits	0.0		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	269,744.2		
(a) Demand	127,313.0		
(b) Savings	2,912.9		
(c) Time	139,518.3		
(d) Margin Deposits	0.0		
(VI) Non-Residents	81,186.2		
(1) Rupee Deposits	11,487.6		
(a) Demand	836.3		
(b) Savings	6,291.3		
(c) Time	4,360.0		
(d) Margin Deposits	0.0		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	69,698.6		
(a) Demand	21,592.7		
(b) Savings	1,596.9		
(c) Time	46,509.1		
(d) Margin Deposits	0.0		
(VII) Banks outside Mauritius	10,435.3		
(1) Rupee Deposits	315.0		
(a) Demand	315.0		
(b) Savings	0.0		
(c) Time	0.0		
(2) Rupee equivalent of deposits denominated in Foreign Currencies	10,120.4		
(a) Demand	1,684.2		
(b) Savings	0.0		
(c) Time	8,436.2		
7. Interbank Borrowings			3,628.1
(i) Rupee	1,281.0		
(ii) Rupee Equivalent of Foreign Currency borrowings	2,347.1		
8. Borrowings			106,824.6
(i) Bank of Mauritius	195.0		
(a) Secured Advances	0.0		
(b) Loan raised through Repos	0.0		
(c) Bills Rediscounted	0.0		
(d) Others	195.0		
(ii) Banks in Mauritius	2,932.4		
(iii) Banks Abroad	85,937.9		
(iv) Banks Abroad for Onlending	7,026.4		
(a) in Mauritius	137.5		
(b) outside Mauritius	6,889.0		
(v) Other	10,733.0		
(a) Local	0.0		
(b) Foreign	10,733.0		
9. Bills Payable			299.2
10. Margin Deposits from BoM in respect of Reverse Repo Transactions			0.0
11. Other Liabilities			39,200.4
12. Total Liabilities			856,639.9
13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers			74,222.7
14. Inward Bills Held for Collection			1,255.5
15. Spot Foreign Exchange sold			21,421.4

*: of which Budgetary Central Government Deposits amount to Rs 1,335.2 mn.

ASSETS		
1. Cash in Hand		2,705.8
2. Balances with Bank of Mauritius		22,959.2
3. Margin Cash held with Bank of Mauritius under Repos		0.0
4. Bank of Mauritius Bills / Notes		5,293.0
5. Claims on Central Government		52,337.8
(i) Treasury Bills	23,741.5	
(ii) Government Securities	28,593.7	
(iii) Advances	2.6	
(iv) Others	0.0	
6. Interbank Loans		3,628.1
(i) Rupee	1,281.0	
(ii) Rupee Equivalent of Foreign Currency loans	2,347.1	
7. Foreign Assets		489,162.1
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	165,567.1	
(ii) Other Balances with Banks Abroad	48,638.8	
(iii) Foreign Bills Purchased and Discounted	4,533.0	
- Current	3,464.8	
in Mauritian Rupees	381.5	
in Foreign Currencies	3,083.3	
- Overdue	1,068.2	
in Mauritian Rupees	382.7	
in Foreign Currencies	685.5	
(iv) Foreign Securities	6,944.1	
(v) Foreign Notes and Coins	437.2	
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	208,338.7	
- Loans	150,056.4	
- Overdrafts	2,975.0	
- Other	55,307.3	
(vii) Other	54,703.2	
8. Claims on Private Sector		204,223.0
(i) Local Bills Purchased and Discounted	2,073.7	
- Current	2,016.4	
- Overdue	57.4	
(ii) Bills Receivable	3,005.4	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	36,748.9	
(vi) Loans	129,346.7	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	27,404.8	
- Loans	22,128.5	
- Overdrafts	5,007.1	
- Other	269.2	
(viii) Investments in Shares & Debentures	5,643.5	
- Corporate Shares	4,999.6	
- Fixed Dated Securities	603.3	
- Other	40.6	
9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government		7,574.9
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	0.2	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	327.4	
(vi) Loans	2,407.4	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	1,471.2	
- Loans	1,470.7	
- Overdrafts	0.5	
- Other	0.0	
(viii) Investments in Shares & Debentures	3,368.6	
- Corporate Shares	3,268.6	
- Fixed Dated Securities	100.0	
- Other	0.0	
10. Claims on Holders of Global Business Licences		20,818.2
(i) Local Bills Purchased and Discounted	0.0	
- Current	0.0	
- Overdue	0.0	
(ii) Bills Receivable	623.7	
(iii) Bills Discounted-Contra	0.0	
(iv) Advances against the pledge of export bills	0.0	
(v) Overdrafts	23.3	
(vi) Loans	94.4	
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	20,076.7	
- Loans	17,554.0	
- Overdrafts	2,337.6	
- Other	185.1	
(viii) Investments in Shares & Debentures	0.0	
- Corporate Shares	0.0	
- Fixed Dated Securities	0.0	
- Other	0.0	
11. Claims on Banks in Mauritius		3,199.6
(i) Balances on a/c of Customers' Foreign Currency Deposits	2,934.0	
(ii) Investments	0.0	
(iii) Other Balances	265.6	
12. Fixed Assets (Cost or Valuation)		18,427.0
13. Other Assets		26,311.3
14. Total Assets		856,639.9
15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers		74,222.7
16. Outward Bills Held for Collection		1,120.7
17. Spot Foreign Exchange Purchased		52,322.0

Source: Statistics Division

Table 4a: Banks* - Assets: April 2010 - April 2011

(Rs million)

End of Period	RESERVES			FOREIGN ASSETS					CLAIMS ON BUDGETARY CENTRAL GOVERNMENT				CLAIMS ON PRIVATE SECTOR ¹					Claims on Global Business Licence Holders	Claims on Banks in Mauritius	Other Assets ²	TOTAL ASSETS	Acceptance Documentary Credits and Guarantees ³		
	Cash in Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coin	Loans outside Mauritius	Total	Treasury Bills	Government Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances						Investment in Shares and Debentures	Total
Apr-10	2,714.9	16,776.3	0.0	19,491.1	206,888.8	6,795.8	7,033.2	319.5	233,229.1	454,266.4	31,919.5	26,313.5	0.0	58,233.0	1,403.5	2,865.1	176,768.2	7,710.6	188,747.4	15,217.2	3,428.6	32,298.1	771,681.8	61,398.1
May-10	2,683.6	15,996.9	694.9	19,375.4	239,446.1	7,512.3	7,497.6	374.4	268,250.4	523,080.9	32,634.8	26,152.9	0.0	58,787.7	1,729.6	2,997.7	180,200.7	7,754.3	192,682.3	18,727.1	5,689.7	30,700.7	849,043.8	64,054.0
Jun-10	2,744.4	18,819.3	0.0	21,563.8	225,780.3	7,740.0	7,296.9	299.8	269,521.5	510,638.6	31,299.1	28,297.1	0.0	59,596.1	1,638.2	2,930.1	185,296.7	7,951.4	197,816.5	19,242.2	2,101.2	32,215.4	843,173.7	79,090.0
Jul-10	2,586.2	19,039.8	0.0	21,626.0	178,358.1	7,177.1	6,919.4	324.1	267,099.0	459,877.7	27,408.7	29,185.7	0.0	56,594.4	1,696.6	2,760.0	184,840.4	7,948.3	197,245.3	19,176.6	5,512.6	36,423.2	796,455.8	73,033.5
Aug-10	2,818.0	17,178.8	1,340.7	21,337.5	206,491.2	6,795.3	7,199.5	364.8	274,294.2	495,145.0	25,076.9	30,057.4	0.0	55,136.4	1,736.6	2,919.1	187,172.3	7,867.8	199,695.8	20,414.6	6,516.8	32,748.9	830,994.8	69,579.8
Sep-10	2,853.7	17,079.6	5,124.4	25,057.7	209,122.5	7,502.6	7,062.8	403.0	271,407.3	495,498.2	22,793.8	30,724.4	0.0	53,518.2	1,742.2	2,782.6	188,808.6	7,995.5	201,328.8	19,903.4	6,503.8	35,718.3	837,528.4	68,111.6
Oct-10	2,652.3	19,591.3	5,132.5	27,376.0	212,395.6	6,459.4	7,617.2	504.6	266,537.1	493,513.9	21,656.4	30,699.3	0.0	52,355.7	1,780.2	2,923.1	190,550.0	8,019.9	203,273.3	19,536.0	7,507.0	38,316.5	841,878.4	70,730.4
Nov-10	2,792.2	20,371.7	5,120.7	28,284.6	215,222.8	6,208.1	7,359.5	443.0	266,309.4	495,542.8	22,677.6	30,623.3	0.0	53,300.9	1,827.0	3,117.7	191,939.9	8,222.6	205,107.2	19,692.2	8,676.5	44,400.9	855,005.1	61,026.8
Dec-10	3,616.3	22,158.0	3,644.6	29,418.9	213,380.0	6,338.9	7,607.0	589.7	270,842.0	498,757.5	24,209.6	31,153.4	0.0	55,363.0	1,876.4	3,241.8	195,702.5	8,748.8	209,569.5	20,427.7	4,536.2	45,394.6	863,467.4	72,453.8
Jan-11	3,225.6	22,865.7	4,286.3	30,377.6	212,736.0	5,098.1	7,489.0	635.5	262,326.1	488,284.7	23,458.8	29,604.4	0.0	53,063.1	1,828.0	3,160.8	193,931.3	8,648.9	207,569.0	20,451.3	7,453.3	42,879.8	850,078.8	70,234.8
Feb-11	2,789.0	22,793.2	5,484.7	31,067.0	216,046.1	4,689.8	7,569.9	458.8	263,587.4	492,352.0	23,364.6	28,385.0	0.0	51,749.6	1,791.6	3,225.7	195,732.6	8,799.2	209,549.1	20,691.1	5,609.4	44,302.2	855,320.3	74,332.9
Mar-11	3,063.9	21,930.0	5,090.0	30,083.8	177,639.2	4,901.6	7,328.9	337.5	268,490.4	458,697.7	23,770.0	27,862.3	0.0	51,632.3	2,021.1	2,911.3	196,056.1	8,900.1	209,888.6	21,549.6	3,777.5	49,542.5	825,172.0	75,589.2
Apr-11	2,705.8	22,959.2	5,293.0	30,958.0	214,205.9	4,533.0	6,944.1	437.2	263,041.9	489,162.1	23,741.5	28,593.7	0.0	52,335.2	2,073.7	3,005.6	197,709.0	9,012.1	211,800.5	20,818.2	3,199.6	48,366.3	856,639.9	74,222.7

¹Include Claims on Public Corporations and State and Local Government.

²Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.

Table 4b*: Banks - Liabilities: April 2010 - April 2011

(Rs million)

End of Period	Capital and Reserves	DEPOSITS				Budgetary Central Government Deposits	Interbank Borrowings	Borrowings from Bank of Mauritius	BORROWINGS FROM		Bills Payable	Other Liabilities ³	TOTAL LIABILITIES	Acceptances on Account of Customers	Documentary Credits	Guarantees
		Demand	Savings ¹	Time ²	Foreign Currency Deposits				Banks in Mauritius	Banks Abroad						
Apr-10	64,155.0	25,424.5	111,529.2	70,829.5	359,078.4	728.1	2,997.5	362.1	3,169.3	92,725.5	243.2	40,439.3	771,681.8	1,103.6	16,350.2	43,944.3
May-10	66,502.9	27,591.7	111,167.9	70,632.6	412,386.0	653.3	1,450.7	334.2	5,566.8	104,327.3	278.6	48,151.8	849,043.8	1,095.8	18,030.5	44,927.6
Jun-10	68,275.8	27,921.1	112,552.9	75,464.2	403,825.2	780.2	2,204.0	373.5	1,463.9	103,522.8	292.5	46,497.6	843,173.7	2,464.8	32,572.6	44,052.6
Jul-10	71,227.1	26,836.8	113,362.1	74,981.8	364,273.5	717.2	766.2	328.7	4,466.5	97,405.7	264.0	41,826.3	796,455.8	2,390.3	30,590.0	40,053.2
Aug-10	71,143.6	27,617.7	114,336.6	72,254.5	390,803.1	650.9	1,555.9	360.4	5,969.5	105,313.2	251.0	40,738.4	830,994.8	2,647.9	26,835.5	40,096.5
Sep-10	69,708.8	28,158.6	115,806.7	71,850.4	394,936.1	668.9	2,669.9	544.8	5,846.0	101,666.3	258.9	45,422.9	837,528.4	2,715.5	24,938.6	40,457.4
Oct-10	69,811.2	28,070.0	116,690.0	72,776.0	395,447.1	665.0	1,876.7	596.5	7,062.1	94,597.8	261.3	54,024.7	841,878.4	2,698.9	26,535.3	41,496.2
Nov-10	71,819.6	29,345.2	116,312.3	74,901.8	398,861.9	659.0	4,308.4	991.0	8,280.5	92,509.9	296.2	56,719.3	855,005.1	2,750.5	26,772.6	41,911.2
Dec-10	71,958.2	32,673.6	121,023.4	73,718.5	405,381.7	843.4	5,232.7	975.0	4,269.5	85,682.0	198.7	61,510.7	863,467.4	2,859.7	26,960.9	42,633.2
Jan-11	74,048.0	31,288.6	122,499.0	72,211.8	401,444.2	717.6	3,357.6	964.5	6,602.1	79,903.8	260.2	56,781.5	850,078.8	2,829.1	24,828.5	42,577.2
Feb-11	74,853.6	30,362.4	125,350.9	69,858.1	402,591.6	952.4	4,986.7	964.3	5,400.8	81,804.5	282.6	57,912.4	855,320.3	2,646.8	27,818.9	43,867.2
Mar-11	76,789.4	30,110.8	125,789.9	69,454.5	372,193.9	1,120.8	3,682.2	206.2	3,501.9	80,573.1	275.6	61,493.8	825,172.0	2,646.6	28,354.5	44,588.0
Apr-11	76,456.3	30,195.5	127,277.4	69,103.3	402,320.0	1,335.2	3,628.1	195.0	2,932.4	92,984.3	299.2	49,933.4	856,639.9	2,666.0	24,509.2	47,047.5

¹ Include margin deposits.

² Based on the segmental reporting of assets and liabilities of banks.

³ Based on the segmental reporting of assets and liabilities of banks.

Source: Statistics Division.

² From September 2005 to September 2009. Include bonds issued by one bank.

Figures may not add up to totals due to rounding.

Table 5: Banks - Sectorwise Distribution of Credit to the Private Sector: April 2011
(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Agriculture & Fishing	3,434.8	8,761.6	0.2	6.7	2,391.6	0.0	14,594.9
- of which							
Sugar Industry - Estates	1,236.9	4,321.2	0.0	0.0	1,103.9	0.0	6,662.0
Sugar Industry - Others	1,338.5	801.6	0.0	0.0	219.3	0.0	2,359.4
Agricultural Development Certificate Holders	5.5	3.2	0.0	0.6	0.0	0.0	9.3
Agro-based Industrial Certificate Holders	2.7	0.7	0.0	0.0	0.0	0.0	3.3
Sugarcane Planters	449.2	547.4	0.0	0.0	0.0	0.0	996.6
Other Plantation	46.9	108.1	0.0	0.0	65.4	0.0	220.5
Animal Breeding	156.8	437.0	0.2	0.0	88.3	0.0	682.3
Fishing	87.7	135.8	0.0	3.1	123.2	0.0	349.8
Other	110.7	2,406.6	0.0	2.9	791.5	0.0	3,311.7
Manufacturing	5,827.1	5,777.0	190.6	1,248.8	4,158.7	487.5	17,689.8
- of which							
Export Enterprise Certificate Holders	1,998.3	735.8	99.8	283.9	1,926.4	487.5	5,531.7
Export Service Certificate Holders	97.8	198.8	0.0	8.4	10.0	0.0	314.9
Pioneer Status Certificate Holders	23.8	12.1	7.7	4.0	89.4	0.0	136.9
Small and Medium Enterprise Certificate Holders	74.1	81.0	0.0	9.9	162.6	0.0	327.7
Strategic Local Enterprise Certificate Holders	0.0	1.2	0.0	0.0	0.0	0.0	1.2
Furniture & Wood Products	172.3	85.2	0.1	8.1	1.2	0.0	266.9
Printing & Publishing	273.9	618.0	0.0	54.1	87.8	0.0	1,033.8
Steel/Metal Products	319.0	382.4	0.0	201.2	42.6	0.0	945.3
Food & Beverages	1,027.7	1,026.3	0.0	411.6	865.3	0.0	3,330.9
Plastic Products	62.1	144.6	0.0	11.6	63.1	0.0	281.4
Pharmaceuticals & Health Care	44.6	56.0	0.0	3.7	54.2	0.0	158.5
Jewellery & Precision Engineering	77.7	48.4	0.4	16.0	59.9	0.0	202.4
Electronics	63.5	35.2	0.0	0.4	0.0	0.0	99.2
Leather Products & Footwear	28.7	24.2	0.0	3.9	2.6	0.0	59.4
Paints	89.8	33.1	0.0	1.0	14.8	0.0	138.7
Cement	24.3	149.7	0.0	0.0	0.0	0.0	174.0
Other	1,449.4	2,144.9	82.6	231.2	778.9	0.0	4,687.0
Tourism	3,843.9	25,268.6	4.2	0.1	10,877.1	397.4	40,391.3
- of which							
Hotels	1,395.3	13,830.7	0.0	0.0	8,876.5	149.4	24,251.9
Tour Operators & Travel Agents	254.0	391.8	0.0	0.0	27.7	0.0	673.5
Hotel Development Certificate Holders	113.1	706.5	0.0	0.0	403.1	0.0	1,222.7
Hotel Management Service Certificate Holders	1,832.6	8,786.3	0.0	0.0	1,182.9	248.0	12,049.7
Restaurants	88.0	672.1	0.0	0.0	131.4	0.0	891.4
Duty-Free Shops	1.4	32.5	0.0	0.0	0.0	0.0	33.9
Other	159.5	848.8	4.2	0.1	255.5	0.0	1,268.1
Transport	244.3	1,367.4	0.0	3.2	606.7	0.0	2,221.6
- of which							
Airlines	0.0	0.4	0.0	0.0	0.0	0.0	0.4
Buses, Lorries, Trucks & Cars	129.3	847.3	0.0	0.0	75.2	0.0	1,051.7
Shipping & Freight Forwarders	66.0	149.1	0.0	0.0	531.6	0.0	746.7
Other	48.9	370.7	0.0	3.2	0.0	0.0	422.9
Construction	4,405.7	41,699.6	171.9	53.7	2,603.2	5.9	48,940.0
- of which							
Building & Housing Contractors	1,204.6	735.0	144.8	3.0	80.5	0.0	2,167.9
Property Development - Commercial	1,139.9	4,945.8	0.0	0.0	753.3	5.9	6,844.9
Property Development - Residential	539.7	2,524.6	23.0	0.0	1,414.1	0.0	4,501.5
Property Development - Land Parcelling	166.0	211.9	0.0	0.0	0.0	0.0	378.0
Housing	36.3	26,415.5	4.2	0.0	327.5	0.0	26,783.4
Housing - Staff	1.6	3,054.1	0.0	0.0	0.0	0.0	3,055.7
Housing Development Certificate Holders	0.5	0.5	0.0	0.0	0.0	0.0	1.0
Industrial Building Enterprise Certificate Holders	83.8	1,281.1	0.0	0.0	0.0	0.0	1,364.8
Building Supplies & Materials	233.7	916.2	0.0	39.3	0.1	0.0	1,189.3
Stone Crushing and Concrete Products	309.5	463.7	0.0	0.0	0.0	0.0	773.3
Other	690.1	1,151.1	0.0	11.4	27.7	0.0	1,880.3

Continued on next page

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
Traders	8,700.8	11,856.3	41.6	1,597.3	1,942.6	0.0	24,138.7
- of which							
Marketing Companies	23.4	127.5	0.0	0.0	0.0	0.0	150.9
Wholesalers	2,646.8	2,695.6	3.4	587.4	448.5	0.0	6,381.8
Retailers - Hypermarkets	0.0	12.2	0.0	0.0	0.0	0.0	12.2
Retailers - Supermarkets	99.2	378.2	0.0	6.5	0.0	0.0	483.9
Retailers - Shops & Snacks	468.5	427.1	0.2	276.5	5.4	0.0	1,177.5
Retailers - Pharmaceuticals and Chemists	49.4	58.9	0.0	22.7	0.0	0.0	131.1
Retailers - Others	1,296.0	1,787.6	36.7	103.7	156.4	0.0	3,380.4
Automobile Dealers & Garages	716.5	869.4	0.0	327.8	187.6	0.0	2,101.4
Petroleum and Energy Products	388.0	92.4	0.0	0.0	122.7	0.0	603.1
Tyre Dealers and Suppliers	21.6	11.2	0.0	3.1	62.5	0.0	98.4
Other	2,991.5	5,396.3	1.4	269.4	959.4	0.0	9,618.1
Information Communication and Technology	219.7	474.9	0.0	1.6	344.9	0.0	1,041.1
- of which							
Telecommunications	47.3	111.2	0.0	0.0	96.7	0.0	255.3
Internet	0.4	0.0	0.0	0.0	241.2	0.0	241.7
E-Commerce	0.1	174.4	0.0	0.0	0.0	0.0	174.5
Information Technology - Hardware	32.5	20.5	0.0	0.0	0.7	0.0	53.6
Information Technology - Software	38.2	43.4	0.0	0.8	4.8	0.0	87.2
Personal Computers	36.2	3.4	0.0	0.0	0.0	0.0	39.6
Other	65.0	122.1	0.0	0.8	1.4	0.0	189.3
Financial and Business Services	4,652.1	11,186.5	7.5	37.4	3,366.8	5,051.3	24,301.7
- of which							
Stockbrokers & Stockbroking Companies	18.5	6.9	0.0	0.0	0.0	19.3	44.7
Insurance Companies	22.3	111.9	0.0	0.0	0.0	22.4	156.7
Nonbank Deposit-Taking Institutions	520.9	2,992.7	0.0	0.0	86.7	202.8	3,803.1
Mutual Funds	0.0	0.0	0.0	0.0	0.0	7.7	7.7
Accounting & Consultancy Services	232.7	373.2	0.0	0.4	326.3	0.0	932.6
Investment Companies	1,124.0	3,610.1	0.0	0.0	641.8	184.3	5,560.2
Public Financial Corporations	3.7	276.5	0.0	0.0	0.0	447.9	728.1
Other	2,730.0	3,815.2	7.5	37.1	2,312.0	4,166.9	13,068.7
Infrastructure	252.9	3,858.7	0.0	4.0	283.1	86.8	4,485.5
- of which							
Airport Development	0.9	3.0	0.0	0.0	13.0	0.0	16.9
Port Development	0.2	0.6	0.0	0.0	0.0	0.0	0.8
Power Generation	149.0	3,719.9	0.0	0.0	253.1	86.8	4,208.8
Water Development	16.6	13.0	0.0	0.0	0.0	0.0	29.6
Road Development	0.5	0.0	0.0	0.0	0.0	0.0	0.5
Other	85.7	122.2	0.0	4.0	16.9	0.0	228.9
State and Local Government	0.0	5.5	0.0	0.0	0.0	0.0	5.5
Public Nonfinancial Corporations	326.3	2,125.5	0.0	0.2	1,471.2	2,920.7	6,843.9
Regional Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freeport Enterprise Certificate Holders	41.4	151.6	0.0	22.1	249.9	0.0	465.0
Health Development Certificate Holders	8.1	547.4	0.0	0.0	7.6	0.0	563.0
Modernisation & Expansion Enterprise Cert. Holders	0.1	0.0	0.0	0.0	0.0	0.0	0.1
Personal ¹	3,737.2	14,331.0	1,655.4	15.5	400.7	0.0	20,139.8
Professional ²	209.3	420.1	0.3	1.1	39.3	0.0	670.1
Education	49.6	971.3	0.0	0.0	0.0	59.3	1,080.2
Human Resource Development Certificate Holders	1.2	2.6	0.0	0.0	0.0	0.0	3.9
Media, Entertainment and Recreational Activities	283.0	530.1	0.3	12.3	5.8	0.0	831.5
Other	841.5	2,418.3	1.7	1.4	126.7	3.2	3,392.9
TOTAL	37,079.0	131,754.1	2,073.7	3,005.6	28,876.0	9,012.1	211,800.5

¹ Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

² Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs20,818.2 million at the end of April 2011

Source: Statistics Division.

Table 6: Banks - Sectorwise Distribution of Credit to the Private Sector: April 2010 - April 2011

(Rs million)

SECTORS	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Agriculture & Fishing	13,063.8	13,386.8	14,560.2	12,976.3	14,172.2	14,685.7	15,005.7	15,003.5	14,468.1	13,689.4	13,876.2	13,919.3	14,594.9
- of which													
Sugar Industry - Estates	6,475.6	6,500.7	6,584.1	6,329.3	6,576.5	6,479.6	6,561.3	6,477.1	6,528.8	6,589.5	6,559.5	6,658.2	6,662.0
Sugar Industry - Others	977.3	973.9	1,609.2	1,343.7	1,380.5	1,585.5	1,401.7	1,356.8	1,259.7	1,236.5	1,297.8	1,254.8	2,359.4
Agricultural Development Certificate Holders	15.7	14.7	14.1	12.0	11.8	12.5	10.3	11.4	11.7	12.1	11.9	11.2	9.3
Agro-based Industrial Certificate Holders	1.0	2.5	2.8	3.3	3.9	3.8	4.1	2.3	2.8	2.7	2.9	2.6	3.3
Sugarcane Plantations	1,280.0	1,333.6	1,347.8	1,333.1	1,057.5	1,085.7	1,055.1	1,055.9	1,062.2	934.6	954.9	994.2	996.6
Other Plantation	117.0	121.2	138.7	140.0	142.6	142.0	211.9	216.4	222.8	210.8	222.6	216.1	220.5
Animal Breeding	749.8	725.8	709.4	712.5	725.3	727.1	725.7	717.8	687.5	703.0	715.7	671.0	682.3
Fishing	431.2	421.7	404.7	382.4	367.3	369.0	367.7	353.2	361.2	360.5	364.3	364.6	349.8
Other	3,016.4	3,292.6	3,749.2	2,720.1	3,906.9	4,280.3	4,667.9	4,812.5	4,331.4	3,639.7	3,746.6	3,746.7	3,311.7
Manufacturing	17,328.8	17,732.2	17,667.3	17,368.4	17,439.7	16,571.6	16,581.3	17,318.9	17,889.4	17,666.3	17,897.9	17,239.7	17,689.8
- of which													
Export Enterprise Certificate Holders	6,190.5	6,810.3	6,590.4	6,442.3	6,455.3	5,759.2	5,721.2	5,817.5	5,971.3	5,788.1	6,156.9	5,401.2	5,531.7
Export Service Certificate Holders	313.5	318.7	319.5	323.0	316.1	312.4	304.4	319.2	313.2	308.4	305.4	292.2	314.9
Pioneer Status Certificate Holders	131.6	133.8	132.7	122.1	121.0	165.3	127.8	127.8	141.1	146.5	127.9	105.1	136.9
Small and Medium Enterprise Certificate Holders	221.2	233.5	253.4	310.6	339.2	328.9	302.3	294.0	297.5	324.1	316.9	330.6	327.7
Strategic Local Enterprise Certificate Holders	2.5	2.6	2.4	3.7	2.8	2.5	2.2	2.4	1.8	2.3	1.8	1.2	1.2
Furniture & Wood Products	264.6	271.7	294.6	289.9	274.1	271.4	285.9	293.8	265.3	275.3	270.5	271.2	266.9
Printing & Publishing	1,022.6	1,038.2	1,008.6	999.8	1,033.5	1,043.4	1,023.3	1,035.3	1,031.3	1,033.5	1,015.2	1,011.9	1,033.8
Steel/Metal Products	846.6	888.0	916.3	847.3	868.1	865.5	838.4	840.4	878.8	879.0	902.8	932.5	945.3
Food & Beverages	2,944.4	2,888.8	3,219.8	3,047.0	2,938.4	2,696.1	2,804.6	3,142.1	3,583.9	3,583.4	3,252.2	3,189.4	3,330.9
Plastic Products	233.8	232.9	222.4	237.6	226.7	243.5	235.2	234.9	248.9	238.8	238.2	242.0	281.4
Pharmaceuticals & Health Care	232.0	220.8	273.5	242.3	242.0	264.1	321.5	312.2	311.2	155.4	234.2	176.5	158.5
Jewellery & Precision Engineering	205.2	203.7	201.1	199.2	203.9	204.6	187.3	197.3	202.4	190.2	204.5	202.4	202.4
Electronics	143.3	141.7	146.0	140.8	134.3	101.2	95.3	93.3	107.0	106.9	107.0	107.0	99.2
Leather Products & Footwear	87.3	94.5	97.1	88.8	111.8	83.8	72.5	65.1	62.7	56.3	55.8	60.1	59.4
Paints	162.2	169.0	177.6	177.2	173.7	162.5	160.4	161.5	128.1	125.9	121.8	130.4	138.7
Cement	100.4	99.5	105.0	105.8	110.5	110.8	104.7	179.6	191.3	177.9	177.9	176.0	174.0
Other	4,226.9	3,992.5	3,706.9	3,790.9	3,898.3	3,956.3	3,994.3	4,189.3	4,284.5	4,485.9	4,408.9	4,608.2	4,687.0
Tourism	33,648.2	34,850.6	35,310.9	36,406.4	37,340.3	38,538.3	39,024.9	39,583.7	40,380.4	40,096.5	40,715.4	40,250.8	40,391.3
- of which													
Hotels	18,532.4	20,876.4	20,612.1	21,015.2	21,812.4	23,286.9	23,244.4	23,903.8	24,311.6	24,170.3	24,605.4	24,504.2	24,251.9
Tour Operators & Travel Agents	935.6	960.2	929.5	895.6	918.3	626.4	628.8	597.7	645.5	656.0	672.2	665.5	673.5
Hotel Development Certificate Holders	816.4	822.9	660.3	890.3	912.8	907.3	1,103.4	1,098.8	1,086.3	1,102.7	1,018.0	1,047.3	1,222.7
Hotel Management Service Certificate Holders	11,740.1	10,661.1	11,233.4	11,698.9	11,690.9	11,656.3	11,896.5	11,841.8	12,119.5	11,959.3	12,033.3	11,849.0	12,049.7
Restaurants	731.1	791.4	831.3	830.6	837.4	889.7	902.1	964.4	952.3	934.9	930.7	896.9	891.4
Duty-Free Shops	27.0	25.7	24.6	25.7	25.2	25.0	25.8	25.6	33.8	35.0	34.7	34.3	33.9
Other	865.6	712.8	1,019.8	1,050.1	1,143.3	1,146.5	1,222.0	1,151.7	1,231.5	1,238.4	1,421.1	1,253.6	1,268.1
Transport	1,669.3	1,714.3	2,130.4	2,131.0	2,124.7	1,919.7	2,140.0	1,979.6	1,930.0	1,917.1	2,110.2	2,154.0	2,221.6
- of which													
Airlines	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Buses, Lorries, Trucks & Cars	738.4	738.1	995.7	1,021.0	1,045.7	1,214.2	1,057.2	1,027.8	994.7	964.5	1,010.8	1,047.0	1,051.7
Shipping & Freight Forwarders	638.1	668.3	777.3	728.2	748.9	363.0	704.0	560.7	746.7	533.5	661.9	746.7	746.7
Other	292.3	307.4	356.9	381.3	329.6	342.0	378.3	390.7	393.9	418.6	437.1	448.4	422.9
Construction	41,925.3	42,568.8	43,400.8	44,205.5	44,658.8	44,994.3	45,478.4	46,063.9	46,352.5	47,256.2	47,704.4	48,100.2	48,940.0
- of which													
Building & Housing Contractors	1,645.4	1,619.6	1,705.9	1,895.0	1,802.8	1,796.3	1,918.4	1,825.1	1,940.2	2,097.7	2,243.3	2,178.3	2,167.9
Property Development - Commercial	6,876.2	6,946.2	6,846.2	7,181.7	7,305.0	7,062.9	7,161.6	7,183.8	6,812.8	6,666.6	6,758.8	6,852.0	6,844.9
Property Development - Residential	4,048.9	4,249.5	4,366.1	4,196.8	4,175.0	4,319.0	4,266.1	4,273.2	4,680.1	4,755.1	4,753.1	4,585.0	4,501.5
Property Development - Land Parcelling	338.6	362.5	372.9	373.5	383.5	400.6	382.3	385.3	382.4	376.4	378.6	378.3	378.0
Housing	22,327.9	22,581.3	22,928.3	23,372.2	23,809.5	24,204.7	24,518.5	25,009.8	25,330.9	25,621.9	25,880.8	26,134.1	26,783.4
Housing - Staff	2,333.2	2,375.1	2,448.5	2,488.0	2,542.7	2,637.2	2,659.7	2,709.0	2,910.3	2,917.9	2,926.3	3,018.3	3,055.7
Housing Development Certificate Holders	3.5	3.6	3.5	3.5	3.5	3.5	3.5	3.4	0.9	0.7	0.9	1.0	1.0
Industrial Building Enterprise Certificate Holders	1,373.1	1,439.0	1,445.7	1,444.1	1,355.3	1,383.5	1,385.4	1,384.8	1,384.0	1,380.7	1,360.0	1,366.1	1,364.8
Building Supplies & Materials	255.4	266.8	279.5	293.7	289.8	277.5	343.4	273.9	398.7	637.8	816.2	1,017.4	1,189.3
Stone Crushing and Concrete Products	927.2	777.3	938.5	818.5	766.3	935.9	896.9	843.5	705.2	957.2	705.2	688.7	773.3
Other	1,796.0	1,948.0	2,065.6	2,138.5	2,205.5	1,973.4	1,942.6	2,172.0	1,700.9	1,844.1	1,881.3	1,881.0	1,880.3

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(Rs million)

SECTORS	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Traders	20,632.2	21,121.1	22,362.6	22,913.0	23,450.3	23,676.0	23,669.3	24,162.9	24,070.5	24,240.2	24,012.7	24,286.5	24,138.7
- of which													
Marketing Companies	38.7	73.7	143.5	193.8	184.5	180.5	178.3	195.5	214.6	281.6	124.4	175.5	150.9
Wholesalers	4,751.9	5,408.8	5,671.7	5,897.5	6,204.9	5,888.5	6,046.8	6,283.2	6,330.8	6,167.9	6,467.3	6,367.9	6,381.8
Retailers - Hypermartets	21.8	18.9	22.0	15.8	14.7	14.4	14.4	13.7	13.4	16.1	12.7	12.4	12.2
Retailers - Supermarkets	439.7	434.7	450.7	457.9	400.0	403.7	408.7	401.2	380.3	485.7	518.0	504.6	483.9
Retailers - Shops & Snacks	938.2	912.6	909.6	992.6	992.3	1,032.2	1,079.8	1,239.1	1,062.4	1,131.0	1,098.7	1,100.6	1,177.5
Retailers - Pharmaceuticals and Chemists	239.9	295.1	298.8	334.0	259.4	258.6	262.3	164.5	131.4	190.6	127.4	136.1	131.1
Retailers - Others	2,944.6	3,009.0	3,533.2	3,618.4	3,551.9	3,832.3	3,891.9	3,798.6	3,831.1	3,547.2	3,418.2	3,340.9	3,380.4
Automobile Dealers & Garages	1,630.3	1,758.5	1,774.2	1,917.2	1,887.4	1,949.9	2,092.8	2,157.3	2,272.0	2,187.9	2,205.0	2,132.2	2,101.4
Petroleum and Energy Products	371.8	489.6	932.9	687.3	761.8	512.3	530.2	531.2	425.3	670.4	483.4	868.8	603.1
Tyre Dealers and Suppliers	111.0	105.6	115.6	135.5	118.3	108.4	61.4	51.0	57.7	136.5	115.0	129.2	98.4
Other	9,144.3	8,614.5	8,510.2	8,663.2	9,075.1	9,495.2	9,186.0	9,327.5	9,351.5	9,425.4	9,442.6	9,518.2	9,618.1
Information Communication and Technology	1,224.4	1,163.9	1,237.3	1,102.0	1,174.3	1,155.3	1,085.1	1,086.7	1,071.3	1,073.2	1,065.5	1,045.3	1,041.1
- of which													
Telecommunications	285.4	339.1	425.0	256.5	324.6	300.3	256.8	251.3	243.0	246.1	247.8	252.8	255.3
Internet	273.6	247.3	233.1	266.3	271.9	266.4	261.6	268.2	267.6	261.0	258.6	250.8	241.7
E-Commerce	193.7	193.7	184.1	184.0	184.2	184.3	184.3	184.3	174.6	174.5	174.5	174.5	174.5
Information Technology - Hardware	47.1	50.2	50.1	54.9	53.2	52.8	55.1	58.0	66.4	68.3	61.0	57.0	53.6
Information Technology - Software	74.5	77.8	77.8	81.3	84.7	86.7	76.6	80.1	76.1	76.1	86.0	88.0	87.2
Personal Computers	45.2	43.4	34.9	30.3	39.2	44.5	41.2	29.9	39.4	36.9	26.5	33.0	39.6
Other	304.9	212.3	232.3	228.7	216.4	220.2	209.7	215.0	204.2	210.2	211.1	189.2	189.3
Financial and Business Services	19,914.8	20,106.8	20,470.6	20,452.8	20,343.9	20,952.1	21,170.1	21,383.8	23,371.2	23,048.4	23,299.5	23,845.3	24,301.7
- of which													
Stockbrokers & Stockbroking Companies	38.1	37.9	42.2	36.9	37.9	42.3	43.3	48.7	50.8	51.0	50.1	55.0	44.7
Insurance Companies	151.9	151.9	168.6	142.8	140.3	161.8	163.5	161.8	151.8	146.0	161.9	192.1	156.7
Nonbank Deposit-Taking Institutions	3,199.6	3,622.6	3,514.2	3,332.0	3,253.8	3,269.5	3,323.3	3,313.7	3,112.0	3,051.3	3,045.1	3,543.4	3,803.1
Mutual Funds	8.1	8.1	8.2	8.2	8.2	8.2	7.9	7.9	7.7	7.7	7.7	7.7	7.7
Accounting & Consultancy Services	811.4	872.5	903.8	974.5	915.3	977.2	956.1	916.7	978.9	767.5	861.1	871.0	932.6
Investment Companies	4,438.0	4,580.9	4,407.1	4,107.2	4,359.6	4,668.4	4,701.5	4,783.8	5,260.9	5,096.3	5,038.6	5,474.7	5,560.2
Public Financial Corporations	755.3	742.0	820.6	810.8	794.0	960.4	830.9	812.0	798.1	785.7	781.5	764.9	728.1
Other	10,512.3	10,090.9	10,605.9	11,040.4	10,834.7	10,864.3	11,143.5	11,339.2	13,010.9	13,142.9	13,363.5	12,936.5	13,068.7
Infrastructure	4,984.6	4,599.9	4,626.7	4,607.4	4,604.0	4,516.0	4,503.6	4,515.7	4,596.0	4,538.0	4,533.8	4,561.5	4,485.5
- of which													
Airport Development	466.3	41.1	38.8	36.8	35.6	35.1	34.3	38.2	21.9	20.2	25.7	17.8	16.9
Port Development	0.8	0.7	0.8	0.9	0.8	0.8	0.7	1.0	0.7	0.8	0.8	0.7	0.8
Power Generation	4,389.6	4,409.7	4,412.4	4,301.3	4,304.0	4,201.8	4,197.1	4,217.8	4,264.6	4,251.7	4,214.8	4,261.8	4,208.8
Water Development	25.1	23.8	17.4	28.1	22.1	22.1	32.9	23.5	19.3	15.8	23.6	25.7	29.6
Road Development	0.0	0.0	0.4	33.2	10.3	15.9	0.1	0.5	0.5	0.3	1.1	1.4	0.5
Other	102.8	124.5	156.9	207.0	231.2	240.2	238.6	234.6	288.9	249.3	267.9	254.0	228.9
State and Local Government	7.2	7.1	7.1	6.5	6.5	66.2	6.3	6.3	6.2	5.6	5.6	5.5	5.5
Public Nonfinancial Corporations	9,623.3	10,529.1	10,248.1	9,603.1	8,441.3	8,401.1	8,361.2	7,824.0	8,957.2	7,437.6	7,405.7	7,468.0	6,843.9
Regional Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Regional Headquarters Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Freeport Enterprise Certificate Holders	663.4	728.3	707.8	526.4	485.5	490.5	485.8	455.7	513.2	479.0	518.5	501.4	465.0
Health Development Certificate Holders	448.5	450.3	557.2	564.9	562.5	563.3	565.0	561.4	552.1	554.2	556.2	564.3	563.0
Modernisation & Expansion Enterprise Cert Holders	0.3	0.5	0.6	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.4	0.1
Personal ¹	18,061.0	18,257.1	18,697.7	19,022.0	19,330.3	19,297.9	19,513.2	19,514.6	19,628.6	19,656.4	19,911.4	19,854.6	20,139.8
Professional ²	680.5	666.6	836.5	742.5	693.0	717.0	677.6	693.8	727.4	801.7	700.5	861.1	670.1
Education	1,110.6	1,103.5	1,154.4	864.3	1,033.1	1,040.4	1,059.4	1,062.3	1,107.3	1,104.0	1,112.0	1,084.7	1,080.2
Human Resource Development Certificate Holders	4.4	4.3	4.3	4.3	4.2	4.2	5.7	5.6	4.1	4.0	3.9	3.9	3.9
Media, Entertainment and Recreational Activities	801.1	721.8	725.9	717.1	720.1	747.2	750.5	740.0	748.8	777.6	782.6	856.3	831.5
Other	2,955.7	2,969.2	3,110.2	3,031.0	3,110.5	2,991.5	3,189.5	3,144.5	3,194.3	3,222.9	3,336.5	3,286.1	3,392.9
TOTAL	188,747.4	192,682.3	197,816.5	197,245.3	199,695.8	201,328.8	203,273.3	205,107.2	209,569.5	207,569.0	209,549.1	209,888.6	211,800.5
Claims on Global Business Licence Holders	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6	20,818.2

¹ Refers to individuals on payrolls.² Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Source: Statistics Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius*: April 2010 - April 2011

(Rs million)

Code	Assets	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
A1	Monetary Gold and SDRs	8,747.2	9,556.2	9,177.0	8,577.5	8,964.9	9,137.7	9,189.0	9,229.7	9,525.1	9,056.9	9,259.1	9,060.6	9,186.4
A2	Currency and Deposits	47,113.6	47,970.3	47,749.6	49,042.9	49,332.6	52,450.8	45,739.9	48,100.1	50,558.0	48,153.1	47,983.9	50,330.5	49,796.3
A2.1	Currency	1.0	1.6	1.6	1.7	2.0	2.5	2.7	2.9	3.0	4.4	4.5	4.5	4.7
A2.2	Transferable deposits	16,282.4	16,384.2	13,563.8	13,263.4	17,475.2	20,950.6	15,807.4	14,252.4	12,194.9	10,752.4	10,561.8	14,281.5	10,431.5
A2.3	Savings deposits	30,830.1	31,584.5	34,184.2	35,777.8	31,855.4	31,497.7	29,929.8	33,844.8	38,360.1	37,396.2	37,417.6	36,044.5	39,360.1
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Securities other than Shares	12,753.4	14,169.0	13,790.6	13,434.6	13,993.6	14,105.5	21,465.1	22,259.9	22,989.7	22,602.2	22,691.1	22,352.0	20,849.5
A4	Loans	502.7	478.7	508.6	474.7	507.1	683.7	746.7	1,143.0	1,120.3	1,123.0	1,121.9	339.0	1,831.4
A5	Shares and Other Equity	160.2	179.1	174.7	169.5	176.9	174.5	177.6	174.3	327.9	316.7	297.0	235.2	228.2
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	34.1	104.3	64.7	124.3	20.9	224.9	155.5	156.4	173.0	415.5	144.2	198.8	271.3
A9	Nonfinancial Assets	1,991.2	1,992.6	1,917.5	1,917.5	1,917.3	1,917.2	1,919.2	1,918.9	1,918.1	1,918.1	1,917.2	1,919.7	1,919.4
	TOTAL ASSETS	71,302.4	74,450.4	73,382.7	73,741.0	74,913.4	78,694.4	79,393.0	82,982.4	86,612.1	83,585.5	83,414.4	84,435.8	84,082.5

(Rs million)

Code	Liabilities	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
L1	Currency in Circulation	18,751.7	18,911.4	18,649.5	18,959.5	19,099.7	19,096.2	19,126.7	19,515.2	22,591.8	21,236.8	20,539.0	20,556.9	20,352.8
L2	Deposits Included in Broad Money	190.4	190.8	542.9	228.2	239.7	377.6	237.6	258.0	156.8	262.1	297.8	250.1	261.9
L2.1	Transferable deposits	111.7	116.6	122.9	103.3	124.8	134.7	116.7	132.3	25.1	135.1	144.8	105.8	102.1
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	78.7	74.2	420.1	125.0	114.8	242.9	120.9	125.7	131.7	127.0	153.0	144.3	159.8
L3	Deposits Excluded from Broad Money	26,871.1	26,515.5	29,026.9	29,706.4	28,921.3	26,424.3	27,447.9	30,868.1	31,949.3	31,072.6	30,409.3	32,846.3	32,556.1
L3.1	Transferable deposits	25,110.1	26,454.5	26,965.8	29,645.3	28,860.3	26,363.3	27,386.9	30,807.1	31,888.3	31,011.6	30,348.3	32,785.3	32,495.1
L3.2	Savings deposits	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0
L3.3	Time deposits	1,700.0	0.0	2,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	911.2	2,101.0	2,101.0	2,101.0	1,976.9	2,120.5	2,219.7	2,556.1	2,666.6
L5	Securities Other than Shares, Excluded from Broad Money	1.0	700.3	1.0	1.0	1,342.0	5,128.5	5,128.5	5,128.5	3,601.6	4,301.3	5,521.5	5,115.8	5,270.2
L6	Loans	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4	3,999.4
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	512.4	590.6	889.2	2,338.0	927.8	1,072.1	1,050.0	921.2	975.3	1,179.1	845.4	867.7	1,070.8
L10	Shares and Other Equity	20,976.5	23,542.4	20,273.9	18,508.6	19,472.3	20,495.2	20,301.8	20,191.0	21,361.0	19,413.8	19,582.3	18,243.5	17,904.7
	TOTAL LIABILITIES	71,302.4	74,450.4	73,382.7	73,741.0	74,913.4	78,694.4	79,393.0	82,982.4	86,612.1	83,585.5	83,414.4	84,435.8	84,082.5

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 8: Sectoral Balance Sheet of Banks*: April 2010 - April 2011

(Rs million)

Code	Assets	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	233,179.8	265,891.5	251,091.3	237,730.7	244,527.0	251,433.1	248,371.9	249,037.7	249,966.2	209,095.9	245,681.9
A2.1	Currency	3,034.4	3,058.0	3,044.3	3,270.5	3,170.4	3,235.3	4,205.9	3,861.1	3,247.8	3,401.5	3,143.0
A2.2	Transferable deposits	123,528.1	129,109.6	118,853.8	125,695.0	120,080.2	140,257.7	130,678.4	112,871.5	126,582.2	105,608.9	99,480.6
A2.3	Savings deposits	424.7	482.6	863.7	569.7	910.4	547.2	495.2	583.5	569.7	668.8	1,079.0
A2.4	Time deposits	106,192.6	133,241.3	128,329.5	108,195.6	120,365.9	107,393.0	112,992.4	131,721.6	119,566.5	99,416.7	141,979.3
A3	Securities other than Shares	129,717.0	148,053.7	144,583.1	146,843.2	143,749.9	143,582.4	140,529.9	132,222.6	128,383.8	129,312.3	127,890.3
A4	Loans	374,091.0	400,651.5	411,413.1	414,383.5	411,871.5	414,355.0	427,334.6	422,538.6	427,846.1	431,186.0	428,538.2
A5	Shares and Other Equity	10,340.6	10,667.8	10,824.9	10,644.8	10,490.4	10,669.4	11,197.7	11,143.2	14,201.1	14,189.6	14,068.3
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	145,174.7	179,768.0	170,478.8	180,117.9	196,966.8	164,974.4	205,532.7	233,615.4	237,429.0	229,439.6	264,086.6
A8	Other Accounts Receivable	6,656.1	5,651.7	8,234.2	6,789.8	9,774.7	11,503.8	11,520.9	11,830.5	10,787.1	22,353.3	21,263.8
A9	Nonfinancial Assets	14,673.9	14,995.4	15,409.9	15,894.3	15,918.8	17,467.2	17,739.6	17,793.8	17,828.3	18,001.6	18,002.0
	TOTAL ASSETS	913,833.1	1,025,679.5	1,012,035.3	1,012,404.2	1,033,299.0	1,013,985.2	1,062,227.4	1,078,181.9	1,086,441.6	1,053,578.4	1,119,531.3

(Rs million)

Code	Liabilities	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	489,458.6	540,403.7	539,627.7	524,735.9	527,943.0	536,907.1	551,166.8	550,701.2	545,565.8	515,001.2	532,835.7
L2.1	Transferable deposits	194,250.1	208,407.7	208,555.9	204,607.6	200,360.8	209,518.9	209,295.7	209,637.4	210,767.2	207,308.5	192,465.0
L2.2	Savings deposits	90,536.8	90,576.0	91,748.3	97,906.1	101,434.6	101,123.7	106,092.4	105,645.8	108,541.9	109,764.9	111,109.2
L2.3	Time deposits	204,671.7	241,420.0	239,323.6	222,222.2	226,147.6	226,264.6	235,778.8	235,418.0	226,256.6	197,927.8	229,261.5
L3	Deposits Excluded from Broad Money	84,052.8	94,750.2	90,402.0	97,061.1	97,647.4	97,170.8	93,078.3	90,803.6	94,643.9	93,368.8	106,296.3
L3.1	Transferable deposits	23,121.4	24,590.0	23,916.5	26,599.4	29,024.6	27,333.6	25,716.2	23,815.7	32,058.0	29,087.3	27,682.7
L3.2	Savings deposits	8,489.0	8,506.4	8,605.0	9,294.2	9,635.6	9,475.1	9,125.3	9,288.7	9,422.7	10,264.1	10,721.4
L3.3	Time deposits	52,442.4	61,653.8	57,880.4	61,167.4	58,987.2	60,362.0	58,236.8	57,699.2	53,163.3	54,017.4	67,892.1
L4	Securities Other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	Securities Other than Shares, Excluded from Broad Money	1,220.2	1,247.3	1,237.6	1,256.4	1,254.4	1,302.1	1,217.3	1,302.3	1,204.7	1,237.8	1,313.8
L6	Loans	106,001.5	113,525.2	111,533.8	114,185.5	109,207.4	107,171.5	104,573.7	96,957.3	99,549.7	95,201.7	108,202.8
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	143,953.2	178,862.3	169,155.0	179,484.5	196,442.7	164,531.2	204,934.2	232,314.7	236,566.5	228,442.5	282,787.2
L9	Other Accounts Payable	22,537.5	27,194.7	28,096.4	24,691.8	28,859.2	29,868.0	29,721.9	27,731.9	29,872.9	40,877.1	28,719.6
L10	Shares and Other Equity	66,609.4	69,696.1	71,982.8	70,989.0	71,944.8	77,034.5	77,535.2	78,370.9	79,038.1	79,449.3	79,376.0
	TOTAL LIABILITIES	913,833.1	1,025,679.5	1,012,035.3	1,012,404.2	1,033,299.0	1,013,985.2	1,062,227.4	1,078,181.9	1,086,441.6	1,053,578.4	1,119,531.3

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of Banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 9: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions*: April 2010 - April 2011

(Rs million)

Code	Assets	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	6,964.7	7,161.0	7,159.3	6,868.7	6,674.5	6,504.3	6,306.5	6,865.9	6,982.4	7,014.2	6,731.0
A2.1	Currency	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
A2.2	Transferable deposits	981.8	956.7	1,317.5	1,091.8	1,011.9	1,069.1	734.4	973.4	889.8	800.9	697.5
A2.3	Savings deposits	687.7	814.1	334.5	523.2	606.4	362.8	384.5	518.8	595.7	710.6	750.0
A2.4	Time deposits	5,294.7	5,389.6	5,506.8	5,253.3	5,055.8	5,071.8	5,187.1	5,373.2	5,496.4	5,502.2	5,282.9
A3	Securities other than Shares	1,383.0	1,357.6	1,311.7	1,309.2	1,494.9	1,717.7	1,706.6	1,428.2	1,422.2	1,424.9	1,689.8
A4	Loans	32,446.3	32,538.1	30,674.5	31,307.0	31,542.6	31,782.8	32,132.2	32,422.9	32,558.2	33,466.6	34,115.8
A5	Shares and Other Equity	198.1	197.7	186.7	157.2	160.7	160.6	161.7	161.8	156.8	153.6	153.7
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	2,024.9	2,062.3	1,928.9	2,021.7	2,047.0	2,141.7	2,091.3	1,850.2	1,973.7	1,660.2	1,749.4
A9	Nonfinancial Assets	1,992.0	1,996.3	1,974.8	1,998.0	2,055.3	2,074.1	2,099.5	2,087.6	2,067.0	2,063.4	2,062.0
	TOTAL ASSETS	45,009.1	45,312.9	43,235.8	43,661.8	43,975.0	44,381.2	44,497.8	44,816.6	45,160.3	45,783.0	46,501.7

(Rs million)

Code	Liabilities	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	28,630.4	29,023.6	27,119.4	27,655.3	27,798.3	28,013.5	27,734.2	28,118.1	28,493.5	28,669.5	29,204.9
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,361.9	1,370.6	1,368.9	1,392.1	1,390.1	1,393.6	1,390.8	1,420.2	1,406.5	1,411.9	1,441.9
L2.3	Time deposits	27,268.5	27,653.0	25,750.5	26,263.3	26,408.2	26,619.9	26,343.4	26,697.9	27,087.0	27,257.5	27,763.0
L3	Deposits Excluded from Broad Money	1,570.5	1,406.0	1,405.8	1,407.2	1,422.0	1,439.9	1,445.9	1,379.3	1,386.5	1,403.7	1,393.8
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,570.5	1,406.0	1,405.8	1,407.2	1,422.0	1,439.9	1,445.9	1,379.3	1,386.5	1,403.7	1,393.8
L4	Securities Other than Shares, Included in Broad Money	817.1	829.7	841.8	860.9	871.5	882.0	892.0	903.9	913.0	921.0	929.7
L5	Securities Other than Shares, Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	Loans	4,455.1	4,380.3	4,506.9	4,236.3	4,246.5	4,238.8	4,198.6	4,018.2	3,905.2	4,250.2	4,535.4
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	2,283.3	2,316.6	2,287.2	2,210.3	2,281.1	2,367.8	2,723.4	3,073.2	2,798.7	2,903.8	2,717.4
L10	Shares and Other Equity	7,252.7	7,356.6	7,074.8	7,291.8	7,355.6	7,439.1	7,503.6	7,323.9	7,663.3	7,634.8	7,720.5
	TOTAL LIABILITIES	45,009.1	45,312.9	43,235.8	43,661.8	43,975.0	44,381.2	44,497.8	44,816.6	45,160.3	45,783.0	46,501.7

Figures may not add up to totals due to rounding.

* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual.

Source: Statistics Division.

Table 10: Sectoral Balance Sheet of Other Depository Corporations*: April 2010 - April 2011

(Rs million)

Code	Assets	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	240,144.5	273,052.4	258,250.5	244,599.5	251,201.5	257,937.4	254,678.4	255,903.6	256,948.7	216,110.1	252,412.9
A2.1	Currency	3,034.9	3,058.5	3,044.7	3,271.0	3,170.9	3,235.7	4,206.4	3,861.6	3,248.4	3,402.0	3,143.6
A2.2	Transferable deposits	124,509.9	130,066.3	120,171.3	126,786.7	121,092.1	141,326.8	131,412.7	113,844.9	127,472.0	106,409.8	100,178.2
A2.3	Savings deposits	1,112.4	1,296.7	1,198.1	1,093.0	1,516.8	910.0	879.8	1,102.3	1,165.4	1,379.4	1,829.0
A2.4	Time deposits	111,487.3	138,630.9	133,836.4	113,448.8	125,421.7	112,464.8	118,179.5	137,094.8	125,062.9	104,918.9	147,262.2
A3	Securities other than Shares	131,100.0	149,411.3	145,894.8	148,152.3	145,244.7	145,300.0	142,236.6	133,650.8	129,806.0	130,737.2	129,580.2
A4	Loans	406,537.3	433,189.6	442,087.6	445,690.5	443,414.1	446,137.8	459,466.8	454,961.6	460,404.3	464,652.7	462,654.0
A5	Shares and Other Equity	10,538.7	10,865.4	11,011.6	10,802.1	10,651.1	10,830.0	11,359.5	11,305.0	14,357.8	14,343.2	14,222.0
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	145,174.7	179,768.0	170,478.8	180,117.9	196,966.8	164,974.4	205,532.7	233,615.4	237,429.0	229,439.6	264,086.6
A8	Other Accounts Receivable	8,681.0	7,714.0	10,163.1	8,811.5	11,821.6	13,645.6	13,612.2	13,680.7	12,760.8	24,013.5	23,013.2
A9	Nonfinancial Assets	16,666.0	16,991.7	17,384.7	17,892.2	17,974.1	19,541.3	19,839.1	19,881.4	19,895.3	20,065.1	20,064.0
	TOTAL ASSETS	958,842.1	1,070,992.5	1,055,271.1	1,056,066.0	1,077,273.9	1,058,366.4	1,106,725.2	1,122,998.5	1,131,601.9	1,099,361.4	1,166,032.9

(Rs million)

Code	Liabilities	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	518,089.0	569,427.3	566,747.1	552,391.3	555,741.3	564,920.6	578,901.0	578,819.3	574,059.2	543,670.7	562,040.6
L2.1	Transferable deposits	194,250.1	208,407.7	208,555.9	204,607.6	200,360.8	209,518.9	209,295.7	209,637.4	210,767.2	207,308.5	192,465.0
L2.2	Savings deposits	91,898.7	91,946.6	93,117.2	99,288.2	102,824.7	102,517.3	107,483.2	107,065.9	109,948.4	111,176.8	112,551.1
L2.3	Time deposits	231,940.2	269,073.0	265,074.0	248,485.5	252,555.8	252,884.4	262,122.1	262,115.9	253,343.6	225,185.4	257,024.5
L3	Deposits Excluded from Broad Money	85,623.3	96,156.3	91,807.7	98,468.3	99,069.4	98,610.6	94,524.2	92,183.0	96,030.5	94,772.5	107,690.1
L3.1	Transferable deposits	23,121.4	24,590.0	23,916.5	26,599.4	29,024.6	27,333.6	25,716.2	23,815.7	32,058.0	29,087.3	27,682.7
L3.2	Savings deposits	8,489.0	8,506.4	8,605.0	9,294.2	9,635.6	9,475.1	9,125.3	9,288.7	9,422.7	10,264.1	10,721.4
L3.3	Time deposits	54,012.9	63,059.8	59,286.2	62,574.6	60,409.2	61,801.9	59,682.7	59,078.5	54,549.8	55,421.1	69,285.9
L4	Securities Other than Shares, Included in Broad Money	817.1	829.7	841.8	860.9	871.5	882.0	892.0	903.9	913.0	921.0	929.7
L5	Securities Other than Shares, Excluded from Broad Money	1,220.2	1,247.3	1,237.6	1,256.4	1,254.4	1,302.1	1,217.3	1,302.3	1,204.7	1,237.8	1,313.8
L6	Loans	110,456.6	117,905.5	116,040.8	118,421.8	113,453.9	111,410.3	108,772.3	100,975.4	103,454.9	99,451.9	112,738.2
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	143,953.2	178,862.3	169,155.0	179,484.5	196,442.7	164,531.2	204,934.2	232,314.7	236,566.5	228,442.5	262,787.2
L9	Other Accounts Payable	24,820.8	29,511.3	30,383.5	26,902.1	31,140.3	32,235.8	32,445.4	30,805.0	32,671.7	43,780.9	31,437.0
L10	Shares and Other Equity	73,862.1	77,052.8	79,057.6	78,280.8	79,300.4	84,473.6	85,038.9	85,694.8	86,701.5	87,084.2	87,096.5
	TOTAL LIABILITIES	958,842.1	1,070,992.5	1,055,271.1	1,056,066.0	1,077,273.9	1,058,366.4	1,106,725.2	1,122,998.5	1,131,601.9	1,099,361.4	1,166,032.9

Figures may not add up to totals due to rounding.

* Other Depository Corporations consist of Banks holding a Banking Licence and institutions other than banks which are licensed to transact deposit-taking business in Mauritius

Source: Statistics Division.

Table 11: Central Bank Survey ^{1 2} : April 2010 - April 2011

(Rs million)

	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Net Foreign Assets	63,868.9	66,520.6	65,004.5	65,172.3	66,097.8	69,199.8	68,611.1	70,938.5	73,899.2	70,637.3	70,595.9	72,345.5	71,681.8
Claims on Nonresidents	67,927.2	70,582.8	69,064.7	69,275.4	70,223.9	73,295.5	72,731.7	75,060.5	78,030.5	74,767.3	74,745.2	76,484.1	75,815.3
less: Liabilities to Nonresidents	4,058.3	4,062.2	4,060.2	4,103.2	4,126.1	4,095.7	4,120.6	4,122.0	4,131.3	4,130.0	4,149.3	4,138.6	4,133.5
Claims on Other Depository Corporations	369.6	408.5	446.9	443.4	375.3	729.0	725.0	1,098.9	992.1	1,201.4	986.2	242.0	265.1
Net Claims on Budgetary Central Government	-9,067.3	-9,086.5	-8,506.6	-8,571.2	-9,295.0	-6,602.1	-3,812.0	-5,607.7	-4,188.1	-2,666.0	-1,946.8	-5,236.5	-3,609.7
Claims on central government	859.0	1,303.6	1,839.3	1,961.2	2,256.4	2,585.0	3,852.0	4,715.7	5,382.4	5,373.3	5,497.7	5,506.0	5,753.6
less: Liabilities to central government	9,926.3	10,390.1	10,345.9	10,532.3	11,551.4	9,187.1	7,664.0	10,323.4	9,570.5	8,039.3	7,444.5	10,742.5	9,363.3
Claims on Other Sectors	127.4	130.4	133.1	133.9	135.2	138.3	137.0	138.5	145.3	148.1	146.0	131.4	127.5
Monetary Base	34,067.0	35,103.7	35,751.6	38,197.3	36,523.2	36,555.7	38,966.0	40,134.6	44,936.9	44,342.3	43,591.3	42,710.6	43,612.4
Currency in circulation	18,751.7	18,911.3	18,649.4	18,959.4	19,099.7	19,096.2	19,126.7	19,515.2	22,591.8	21,236.7	20,538.9	20,556.9	20,352.8
Liabilities to Other Depository Corporations	15,124.9	16,001.6	16,559.3	19,009.6	17,183.8	17,081.9	19,601.7	20,361.5	22,188.3	22,843.5	22,754.6	21,903.6	22,997.7
Deposits included in Broad Money	190.4	190.8	542.9	228.2	239.7	377.6	237.6	257.9	156.8	262.1	297.8	250.1	261.9
Securities other than Shares, Included in Broad Money	0.0	0.0	0.0	0.0	911.2	2,101.0	2,101.0	2,101.0	1,976.9	2,120.5	2,219.7	2,556.1	2,666.6
Deposits Excluded from Broad Money	1,761.0	61.0	2,061.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0
Securities Other than Shares, Excluded from Broad Money	1.0	700.3	1.0	1.0	1,342.0	5,128.5	5,128.5	5,128.5	3,601.6	4,301.3	5,521.5	5,115.8	5,270.2
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity	20,976.5	23,542.4	20,273.9	18,508.6	19,472.3	20,495.2	20,301.8	20,191.0	21,361.0	19,413.8	19,582.3	18,243.5	17,904.7
Other Items (net)	-1,506.9	-1,434.4	-1,009.5	410.5	-996.5	-876.4	-897.3	-1,048.0	-1,088.9	-918.1	-1,194.5	-1,204.5	-1,050.2

¹ The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank of Mauritius.

² Data in this table are final.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 12: Other Depository Corporations Survey ^{1 2} : April 2010 - April 2011

(Rs million)

	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Net Foreign Assets ³													
Claims on nonresidents	38,966.1	39,656.3	36,728.8	30,983.5	30,107.7	27,308.7	30,128.1	32,064.1	33,052.3	37,338.7	34,807.2	34,287.4	31,516.4
less: Liabilities to nonresidents	351,353.2	402,527.7	388,296.1	365,346.2	375,144.7	391,879.4	410,233.5	374,981.3	416,743.8	432,256.5	442,170.6	443,431.2	487,507.9
	312,387.2	362,871.4	351,567.3	334,362.7	345,037.0	364,570.7	380,105.4	342,917.2	383,691.5	394,917.8	407,363.3	409,143.8	455,991.5
Claims on Central Bank													
Currency	20,531.3	20,818.5	22,185.5	23,556.4	21,518.2	25,248.3	27,381.7	28,293.5	29,434.8	30,390.5	31,077.0	30,091.1	30,980.2
Reserve deposits	2,715.4	2,684.1	2,744.9	2,589.8	2,818.5	2,854.2	2,652.7	2,792.7	3,616.8	3,226.1	2,789.6	3,064.4	2,706.3
Other claims	15,077.7	15,997.3	16,814.5	19,036.5	17,179.6	17,080.6	19,591.9	20,372.5	22,158.7	22,866.4	22,793.9	21,927.1	22,960.0
	2,738.2	2,137.1	2,626.2	1,930.2	1,520.1	5,313.6	5,137.1	5,128.3	3,659.4	4,298.1	5,493.5	5,099.6	5,313.9
Net Claims on Budgetary Central Government													
Claims on central government	59,418.2	60,065.7	60,778.2	57,600.3	56,416.0	54,786.8	53,796.0	55,113.4	56,920.6	54,397.3	52,742.0	52,426.3	52,853.7
less: Liabilities to central government	60,195.9	60,766.9	61,602.8	58,362.6	57,104.2	55,483.5	54,500.9	55,809.2	57,796.8	55,151.8	53,727.7	53,581.8	54,221.1
	777.7	701.3	824.6	762.3	688.2	696.7	704.9	695.8	876.2	754.5	985.7	1,155.5	1,367.3
Claims on Other Sectors	231,378.0	239,115.1	242,315.9	241,090.2	245,482.5	246,639.8	248,175.1	250,629.1	251,286.7	250,166.0	253,469.2	254,108.7	258,421.7
Claims on Global Business Licence Holders Sector													
Liabilities to Central Bank	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6	20,818.2
	1,427.0	1,799.7	1,018.9	934.6	570.4	753.1	624.2	1,020.7	1,003.2	995.0	994.9	233.1	222.3
Deposits Included in Broad Money													
Transferable Deposits	279,643.9	283,607.9	285,654.6	279,482.9	278,262.9	280,985.6	285,355.6	286,949.5	297,123.5	295,407.2	294,096.3	294,181.1	294,911.5
Savings Deposits	68,889.5	71,532.6	72,572.1	66,281.6	62,521.6	63,645.2	65,695.3	64,432.8	69,322.3	68,566.2	66,280.9	66,538.9	66,624.2
Time Deposits	91,518.2	92,051.3	92,471.1	93,661.4	98,121.0	99,715.8	101,054.8	101,128.9	106,477.3	107,093.4	109,434.1	110,129.6	111,579.9
	119,236.2	120,024.0	120,611.4	119,540.0	117,620.3	117,624.5	118,605.5	121,387.7	121,323.9	119,747.6	118,381.4	117,512.6	117,707.4
Securities other than Shares, Included in Broad Money	817.1	829.7	841.8	841.3	850.7	860.9	871.5	882.0	892.0	903.9	913.0	921.0	929.7
Deposits Excluded from Broad Money ⁴	240,972.0	288,254.5	283,442.5	249,839.0	274,342.3	273,780.2	272,802.0	280,387.8	285,066.2	285,888.7	282,314.2	252,067.5	269,744.2
Securities other than Shares, Excluded from Broad Money													
Loans	905.8	953.6	905.6	893.1	886.3	918.9	960.7	1,029.8	975.5	1,031.2	978.2	965.7	1,075.0
	877.1	912.8	990.8	1,178.9	1,144.2	935.4	736.9	890.5	1,197.8	1,098.2	1,073.3	1,154.3	1,163.8
Financial Derivatives													
	7,471.1	12,450.1	13,043.3	13,172.9	14,515.8	13,240.2	13,236.3	13,317.2	9,501.2	10,357.0	11,055.5	11,127.3	12,865.5
Shares and Other Equity													
	73,862.1	77,052.8	79,057.6	77,330.4	78,550.0	78,280.8	79,300.4	84,473.6	85,038.9	85,694.8	86,701.5	87,084.2	87,096.5
Other Items (net)	-240,465.3	-287,478.5	-283,704.5	-251,266.1	-275,183.7	-275,868.0	-274,870.6	-283,158.7	-289,676.1	-288,632.2	-285,340.3	-255,271.2	-273,418.3

¹ The Other Depository Corporations (ODC) covers all institutional units, i.e. Banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.

² Data in this table are final.

³ Adjusted for transactions for Global Business Licence Holders.

⁴ Include Deposits of Global Business Licence Holders.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 13: Depository Corporations Survey ^{1 2} : April 2010 - April 2011

(Rs million)

	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Net Foreign Assets ³	102,835.0	106,176.9	101,733.2	96,155.7	96,205.4	96,508.5	98,739.2	103,002.7	106,951.5	107,976.0	105,403.1	106,632.9	103,198.2
Claims on Nonresidents	419,280.4	473,110.5	457,360.8	434,621.6	445,368.6	465,174.9	482,965.2	450,041.8	494,774.3	507,023.9	516,915.7	519,915.3	563,323.2
Central Bank	67,927.2	70,582.8	69,064.7	69,275.4	70,223.9	73,295.5	72,731.7	75,060.5	78,030.5	74,767.3	74,745.2	76,484.1	75,815.3
Depository Corporations	351,353.2	402,527.7	388,296.1	365,346.2	375,144.7	391,879.4	410,233.5	374,981.3	416,743.8	432,256.5	442,170.6	443,431.2	487,507.9
less: Liabilities to Nonresidents	316,445.4	366,933.6	355,627.6	338,465.9	349,163.2	368,666.4	384,226.0	347,039.1	387,822.8	399,047.8	411,512.7	413,282.4	460,125.0
Central Bank	4,058.3	4,062.2	4,060.2	4,103.2	4,126.1	4,095.7	4,120.6	4,149.3	4,131.3	4,130.0	4,149.3	4,138.6	4,133.5
Depository Corporations	312,387.2	362,871.4	351,567.3	334,362.7	345,037.0	364,570.7	380,105.4	342,917.2	383,691.5	394,917.8	407,363.3	409,143.8	455,991.5
Domestic Claims	281,856.3	290,224.7	294,720.7	290,253.2	292,738.6	294,962.9	298,296.0	300,273.2	304,164.4	302,045.3	304,410.3	301,430.0	307,793.3
Net Claims on Central Government	50,336.3	50,979.2	52,271.7	49,029.1	47,120.9	48,184.8	49,984.0	49,505.7	52,732.5	51,731.3	50,795.1	47,189.9	49,244.1
Claims on Central Government	61,054.9	62,070.6	63,442.2	60,323.8	59,360.5	58,068.6	58,352.9	60,524.9	63,179.1	60,525.1	59,225.3	59,087.9	59,974.7
Central Bank	859.0	1,303.6	1,839.3	1,961.2	2,256.4	2,585.0	3,852.0	4,715.7	5,382.4	5,373.3	5,497.7	5,506.0	5,753.6
Depository Corporations	60,195.9	60,766.9	61,602.8	58,362.6	57,104.2	55,483.5	54,500.9	55,809.2	57,796.8	55,151.8	53,727.7	53,581.8	54,221.1
less: Liabilities to Central Government	10,704.0	11,091.4	11,170.5	11,294.7	12,239.6	9,883.8	8,369.0	11,019.3	10,446.7	8,793.8	8,430.2	11,898.0	10,730.6
Central Bank	9,926.3	10,390.1	10,345.9	10,532.3	11,551.4	9,187.1	7,664.0	10,323.4	9,570.5	8,039.3	7,444.5	10,742.5	9,363.3
Depository Corporations	777.7	701.3	824.6	762.3	688.2	696.7	704.9	695.8	876.2	754.5	985.7	1,155.5	1,367.3
Claims on Other Sectors	231,505.4	239,245.5	242,449.0	241,224.1	245,617.7	246,778.1	248,312.1	250,767.6	251,432.0	250,314.1	253,615.2	254,240.1	258,549.2
Central Bank	127.4	130.4	133.1	133.9	135.2	138.3	137.0	138.5	145.3	148.1	146.0	131.4	127.5
Depository Corporations	231,378.0	239,115.1	242,315.9	241,090.2	245,482.5	246,639.8	248,175.1	250,629.1	251,286.7	250,166.0	253,469.2	254,108.7	258,421.7
Claims on Global Business Licence Holders Sector	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6	20,818.2
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	15,217.2	18,727.1	19,242.2	19,176.6	20,414.6	19,903.4	19,536.0	19,692.2	20,427.7	20,451.3	20,691.1	21,549.6	20,818.2
Broad Money Liabilities	296,687.8	300,855.7	302,943.8	296,922.2	296,545.8	300,567.0	305,039.6	306,912.9	319,124.2	316,704.3	315,276.2	315,400.7	316,416.2
Currency Outside Depository Corporations	16,036.3	16,227.3	15,904.6	16,369.7	16,281.2	16,242.0	16,474.0	16,722.4	18,975.0	18,010.6	17,749.3	17,492.4	17,646.5
Transferable Deposits	69,001.2	71,649.2	72,695.0	66,464.8	62,566.5	63,780.0	65,812.0	64,565.1	69,347.4	68,701.3	66,425.7	66,644.7	65,726.3
Central Bank	11.7	116.6	122.9	103.3	124.8	134.7	116.7	132.3	25.1	135.1	144.8	105.8	102.1
Depository Corporations	68,889.5	71,532.6	72,572.1	66,361.6	62,441.6	63,645.2	65,695.3	64,432.8	69,322.3	68,566.2	66,280.9	66,538.9	65,624.2
Savings Deposits	91,518.2	92,051.3	92,471.1	93,661.4	98,121.0	99,715.8	101,054.8	101,128.9	106,477.3	107,093.4	109,434.1	110,129.6	111,579.9
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	91,518.2	92,051.3	92,471.1	93,661.4	98,121.0	99,715.8	101,054.8	101,128.9	106,477.3	107,093.4	109,434.1	110,129.6	111,579.9
Time Deposits	119,236.2	120,024.0	120,611.4	119,460.0	117,700.3	117,624.5	118,605.5	121,387.7	121,323.9	119,747.6	118,381.4	117,512.6	117,707.4
Central Bank	87.1	829.7	841.8	841.3	1,762.0	2,961.9	2,972.5	2,983.1	2,868.9	3,024.4	3,132.8	3,477.1	3,596.3
Depository Corporations	119,236.2	120,024.0	120,611.4	119,460.0	117,700.3	117,624.5	118,605.5	121,387.7	121,323.9	119,747.6	118,381.4	117,512.6	117,707.4
Securities other than Shares included in Broad Money	817.1	829.7	841.8	841.3	850.7	860.9	871.5	882.0	892.0	903.9	913.0	921.0	929.7
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	817.1	829.7	841.8	841.3	850.7	860.9	871.5	882.0	892.0	903.9	913.0	921.0	929.7
Deposits Excluded from Broad Money ⁴	241,031.5	288,315.5	283,497.3	249,900.1	274,403.3	273,841.3	272,863.0	280,448.8	285,127.2	285,949.8	282,375.2	252,128.6	269,805.3
Central Bank	59.5	61.0	54.8	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0
Depository Corporations	240,972.0	288,254.5	283,442.5	249,839.0	274,342.3	273,780.2	272,802.0	280,387.8	285,066.2	285,888.7	282,314.2	252,067.5	269,744.2
Securities Other than Shares, Excluded from Broad Money	906.7	954.6	906.6	894.1	887.3	919.9	961.7	1,030.8	976.5	1,032.2	979.1	966.7	1,076.0
Central Bank	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Depository Corporations	905.8	953.6	905.6	893.1	886.3	918.9	960.7	1,029.8	975.5	1,031.2	978.2	965.7	1,075.0
Loans	877.1	912.8	990.8	1,178.9	1,144.2	935.4	736.9	890.5	1,197.8	1,098.2	1,073.3	1,154.3	1,163.8
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	877.1	912.8	990.8	1,178.9	1,144.2	935.4	736.9	890.5	1,197.8	1,098.2	1,073.3	1,154.3	1,163.8
Financial Derivatives	7,471.1	12,450.1	13,043.3	13,172.9	14,515.8	13,240.2	13,236.3	13,317.2	9,501.2	10,357.0	11,055.5	11,127.3	12,865.5
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depository Corporations	7,471.1	12,450.1	13,043.3	13,172.9	14,515.8	13,240.2	13,236.3	13,317.2	9,501.2	10,357.0	11,055.5	11,127.3	12,865.5
Shares and Other Equity	94,838.5	100,595.2	99,331.4	95,839.0	96,022.4	99,776.0	99,602.2	104,664.7	106,399.9	105,108.7	106,283.8	105,327.6	105,001.2
Central Bank	20,976.5	23,542.4	20,273.9	18,508.6	19,472.3	20,495.2	20,301.8	21,361.0	21,361.0	19,413.8	19,582.3	18,243.5	17,904.7
Depository Corporations	73,862.1	77,052.8	79,057.6	77,330.4	76,550.0	79,280.8	79,300.4	84,473.6	85,038.9	85,694.8	86,701.5	87,084.2	87,096.5
Other Items (net)	-241,904.4	-288,955.2	-285,017.2	-252,321.5	-276,160.1	-276,904.9	-275,868.4	-284,296.7	-290,783.2	-289,777.5	-286,538.6	-256,492.8	-274,518.3

¹ The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

² Data in this table are final.

³ Adjusted for transactions for Global Business Licence Holders.

⁴ Include Deposits of Global Business Licence Holders.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 14: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies *: April 2010 - March 2011

(Rs million)

ASSETS	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Liquid Assets	3,751.3	3,981.9	3,986.7	3,903.3	3,758.4	3,895.3	4,041.6	3,872.7	3,784.3	3,816.6	3,931.7	3,953.2
Investment in Leased Assets	11,342.0	11,286.0	9,211.6	9,312.9	9,391.3	9,363.1	9,396.5	9,449.6	9,504.3	9,564.2	9,485.5	9,522.6
Investment in Shares & Securities	1,481.5	1,387.9	1,361.9	1,261.8	1,234.8	1,205.3	1,305.9	1,315.8	1,317.9	1,260.9	1,256.6	1,253.5
Loans	998.7	1,001.4	1,015.0	1,023.0	1,029.5	1,041.8	1,063.7	1,061.4	1,041.3	1,050.7	1,060.4	1,030.6
Fixed Assets	1,442.3	1,440.2	1,426.1	1,401.0	1,425.8	1,439.9	1,495.9	1,514.8	1,541.0	1,530.9	1,548.6	1,544.6
Other Assets	3,160.4	3,208.3	3,085.4	3,052.3	3,015.8	3,013.7	2,989.1	3,165.9	3,266.6	3,242.9	3,375.8	3,425.1
TOTAL ASSETS	22,176.3	22,305.7	20,086.7	19,954.2	19,855.6	19,959.1	20,292.8	20,380.2	20,455.3	20,466.2	20,658.6	20,729.7

(Rs million)

LIABILITIES	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Share Capital (including share premium)	2,494.3	2,504.7	2,194.6	2,194.6	2,194.6	2,194.6	2,194.6	2,194.6	2,244.6	2,244.6	2,244.6	2,244.6
Reserves and Surplus	419.3	419.3	383.4	375.9	396.2	429.7	455.8	455.8	439.3	449.0	449.1	441.4
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	122.1	147.3	145.6	156.3	160.7	73.6	75.0	84.9	83.1	97.6	126.2	101.5
Deposits and Long-Term Liabilities	15,754.5	15,792.7	13,836.9	13,772.8	13,734.2	13,937.3	14,234.6	14,192.6	14,056.0	14,103.3	14,231.5	14,102.5
o/w: Deposits	15,709.6	15,747.8	13,795.4	13,731.2	13,692.6	13,899.5	14,183.7	14,142.3	13,985.4	14,028.2	14,157.8	14,033.7
Borrowings	1,313.4	1,293.6	1,562.8	1,490.0	1,390.7	1,413.1	1,415.5	1,436.1	1,554.1	1,675.4	1,650.9	1,866.4
Other Liabilities	2,072.6	2,148.1	1,963.3	1,964.7	1,979.2	1,910.8	1,917.3	2,016.2	2,078.3	1,896.4	1,956.3	1,973.4
TOTAL LIABILITIES	22,176.3	22,305.7	20,086.7	19,954.2	19,855.6	19,959.1	20,292.8	20,380.2	20,455.3	20,466.2	20,658.6	20,729.7

Figures may not add up to totals due to rounding.

* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-Site and Licensing Division, Supervision Department.

Table 15: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies *: September 2010 - March 2011

(Rs million)

	Sep-10	Dec-10	Mar-11
Interest Income	472	510	567
Interest Expense	336	357	373
Net Interest Income	136	153	194
Non-Interest Income	185	202	195
Net Fee and commission	56	65	58
Other Operating Income	129	137	137
Operating Income	321	355	389
Staff & Operating Costs	209	244	262
Personnel expenses	61	66	74
Other Operating Expenses	148	178	188
Operating Profit before Provisions & Taxes	112	111	127
Provision and Adjustments to Income for Credit Losses	26	34	18
Operating Profit after Provisions & Taxes	86	77	109
Provision for Income Taxes/(credit)	14	12	15
Profit after Tax	72	65	94

* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.
Source: Off-Site and Licensing Division, Supervision Department.

Table 16a: Components and Sources of Monetary Base*: April 2010 - April 2011*(as at end of period)**(Rs million)*

	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Components of Monetary Base											
1. Currency with Public	16,036	16,227	15,905	16,242	16,474	16,722	18,975	18,011	17,749	17,492	17,646
2. Currency with Other Depository Corporations	2,715	2,684	2,745	2,854	2,653	2,793	3,617	3,226	2,790	3,064	2,706
3. Deposits with BoM	15,315	16,192	17,102	17,459	19,839	20,619	22,345	23,106	23,052	22,154	23,260
of which:											
Other Depository Corporations	15,125	16,002	16,559	17,082	19,602	20,362	22,188	22,844	22,755	21,904	22,998
Other	190	191	543	378	238	258	157	262	298	250	262
Monetary Base (1+2+3)	34,067	35,104	35,752	36,556	38,966	40,135	44,937	44,342	43,591	42,711	43,612
Sources of Monetary Base											
1. Net Foreign Assets	63,869	66,521	65,004	69,200	68,611	70,939	73,899	70,637	70,596	72,346	71,682
2. Net Claims on Budgetary Central Government	-9,067	-9,086	-8,507	-6,602	-3,812	-5,608	-4,188	-2,666	-1,947	-5,236	-3,610
3. Claims on Other Depository Corporations	370	408	447	729	725	1,099	992	1,201	986	242	265
4. Claims on Private Sector	127	130	133	138	137	138	145	148	146	131	128
5. Net Non-Monetary Liabilities	21,232	22,869	21,326	26,910	26,695	26,434	25,912	24,978	26,190	24,772	24,852
Monetary Base (1+2+3+4-5)	34,067	35,104	35,752	36,556	38,966	40,135	44,937	44,342	43,591	42,711	43,612

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 16b: Components and Sources of Broad Money Liabilities*: April 2010 - April 2011*(as at end of period)**(Rs million)*

	Apr-10	May-10	Jun-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Components of Broad Money Liabilities											
1. Currency with Public	16,036	16,227	15,905	16,242	16,474	16,722	18,975	18,011	17,749	17,492	17,646
2. Transferable Deposits	41,789	43,179	43,357	40,844	40,084	41,636	44,860	42,929	42,312	42,519	43,067
I. Narrow Money Liabilities (1+2)	57,825	59,406	59,262	57,086	56,558	58,359	63,835	60,939	60,061	60,012	60,714
1. Savings Deposits	89,549	89,778	90,513	96,748	98,102	97,792	102,349	104,042	106,217	106,417	107,740
2. Time Deposits	91,961	92,115	94,073	91,399	92,857	95,445	94,150	92,835	90,487	90,280	90,758
3. Foreign Currency Deposits	56,536	58,726	58,255	52,372	54,549	52,335	55,921	55,864	55,378	55,215	53,608
II. Quasi-Money Liabilities (1+2+3)	238,046	240,620	242,841	240,519	245,509	245,571	252,420	252,741	252,082	251,912	252,106
III. Securities other than Shares	817	830	842	2,962	2,972	2,983	2,869	3,024	3,133	3,477	3,596
BROAD MONEY LIABILITIES (I+II+III)	296,688	300,856	302,944	300,567	305,040	306,913	319,124	316,704	315,276	315,401	316,416
Sources of Broad Money Liabilities											
I. Net Foreign Assets	102,835	106,177	101,733	96,509	98,739	103,003	106,951	107,976	105,403	106,633	103,198
Bank of Mauritius	63,869	66,521	65,004	69,200	68,611	70,939	73,899	70,637	70,596	72,346	71,682
Other Depository Corporations	38,966	39,656	36,729	27,309	30,128	32,064	33,052	37,339	34,807	34,287	31,516
1. Net Claims on Budgetary Central Government	50,351	50,979	52,272	48,185	49,984	49,506	52,732	51,731	50,795	47,190	49,244
Bank of Mauritius	-9,067	-9,086	-8,507	-6,602	-3,812	-5,608	-4,188	-2,666	-1,947	-5,236	-3,610
Other Depository Corporations	59,418	60,066	60,778	54,787	53,796	55,113	56,921	54,397	52,742	52,426	52,854
2. Claims on Private Sector	231,505	239,246	242,449	246,778	248,312	250,768	251,432	250,314	253,615	254,240	258,549
Bank of Mauritius	127	130	133	138	137	138	145	148	146	131	128
Other Depository Corporations	231,378	239,115	242,316	246,640	248,175	250,629	251,287	250,166	253,469	254,109	258,422
II. Domestic Credit (1+2)	281,856	290,225	294,721	294,963	298,296	300,273	304,164	302,045	304,410	301,430	307,793
III. Net Non-Monetary Liabilities	88,003	95,546	93,510	90,904	91,996	96,363	91,992	93,317	94,537	92,662	94,575
BROAD MONEY LIABILITIES (I+II-III)	296,688	300,856	302,944	300,567	305,040	306,913	319,124	316,704	315,276	315,401	316,416

Figures may not add up to totals due to rounding.

* Based on the new methodology of the IMF's Depository Corporations Survey framework.

Source: Statistics Division.

Table 17: Currency in Circulation: May 2010 – May 2011

(Rs million)

End of Month	BANKNOTES										COINS												TOTAL NOTES AND COINS	
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Comme-morative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c		Total
May-10	219.7	173.1	233.0	978.9	1,364.8	2,189.9	12,249.4	1,080.1	18,488.9	8.6	13.0	129.8	218.6	95.2	117.9	27.8	6.3	35.3	2.4	8.3	0.3	0.2	663.7	19,152.6
Jun-10	219.6	174.9	236.9	957.7	1,316.0	2,155.4	12,099.4	1,068.5	18,228.4	8.6	13.0	128.6	217.1	95.3	118.1	27.8	6.3	35.5	2.4	8.4	0.3	0.2	661.7	18,890.1
Jul-10	219.6	175.5	242.4	973.4	1,327.0	2,207.0	12,337.3	1,059.6	18,541.7	8.6	13.0	126.5	216.0	95.1	118.4	27.9	6.3	35.6	2.4	8.5	0.3	0.2	658.9	19,200.6
Aug-10	219.5	179.6	251.8	973.0	1,361.1	2,211.5	12,434.7	1,049.9	18,681.0	8.6	13.0	126.6	215.9	95.4	118.7	28.0	6.3	35.9	2.4	8.5	0.3	0.2	659.9	19,340.9
Sep-10	219.4	182.4	255.9	1,013.9	1,350.8	2,246.7	12,363.3	1,044.6	18,677.0	8.6	13.0	126.7	215.6	95.6	118.8	28.1	6.3	35.9	2.4	8.6	0.3	0.2	660.2	19,337.2
Oct-10	219.4	180.1	252.2	1,009.1	1,357.6	2,233.3	12,536.1	1,034.6	18,822.3	8.6	13.0	127.8	216.3	95.8	119.0	28.1	6.3	35.9	2.4	8.6	0.3	0.2	662.4	19,484.7
Nov-10	219.3	179.9	260.1	1,018.2	1,363.0	2,250.3	12,720.4	1,079.3	19,090.3	8.6	13.0	128.1	217.3	96.9	119.6	28.1	6.3	36.3	2.4	8.6	0.3	0.2	665.8	19,756.2
Dec-10	219.3	196.5	289.4	1,112.6	1,563.9	2,688.1	14,930.4	1,154.0	22,154.3	8.8	13.0	131.7	221.8	99.2	121.2	28.2	6.3	36.7	2.4	8.7	0.3	0.2	678.6	22,832.9
Jan-11	219.2	189.8	275.0	1,033.4	1,434.5	2,496.2	14,004.6	1,129.6	20,782.3	8.8	13.0	131.9	223.7	100.8	122.3	28.3	6.3	36.9	2.4	8.8	0.3	0.2	683.7	21,466.0
Feb-11	219.2	178.8	260.9	1,008.7	1,393.1	2,357.5	13,570.2	1,107.0	20,095.5	8.8	13.0	131.9	223.6	101.0	122.7	28.3	6.3	37.0	2.4	8.8	0.3	0.2	684.4	20,779.9
Mar-11	219.1	175.4	257.2	1,024.0	1,410.8	2,354.2	13,547.2	1,123.7	20,111.6	8.8	13.0	131.9	223.7	101.1	123.8	28.5	6.3	37.2	2.4	8.9	0.3	0.2	686.3	20,797.9
Apr-11	219.1	172.1	253.6	1,007.9	1,364.3	2,308.0	13,462.2	1,120.0	19,907.1	8.8	13.0	132.1	223.7	100.8	124.1	28.7	6.3	37.3	2.4	8.9	0.3	0.2	686.6	20,593.8
May-11	219.0	172.4	253.2	989.9	1,360.4	2,339.7	13,699.4	1,115.7	20,149.5	8.8	13.0	131.5	223.8	100.6	124.5	28.8	6.3	37.4	2.4	8.9	0.3	0.2	686.7	20,836.2

Figures may not add up to totals due to rounding.
Source: Statistics Division.

Table 18a: Auctions of Government of Mauritius Treasury Bills: April 2011 and May 2011

(Rs million)

	Auction held on						Total	
	6-May-11	13-May-11	20-May-11	27-May-11	Apr-11	May-11	Apr-11	May-11
1. Amount of Bills put on Tender	1,000	1,000	1,000	1,000	5,000	4,000		
2. Value of Bids Received	2,605	2,620	2,465	1,415	8,001	9,105		
3. Value of Bids Accepted	1,000	1,000	1,000	1,000	4,270	4,000		
4. Value of Bills Maturing	424	1,639	494	761	5,082	3,317		
5. Net Issue of Bills (3 - 4)	577	(639)	506	240	(812)	683		

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.

Table 18b: Auctions of Government of Mauritius Treasury Bills: May 2010 - May 2011

	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
	(Rs million)												
1. Amount of Bills put on Tender	5,100	5,300	2,900	3,000	3,500	5,400	4,300	5,500	2,900	4,400	4,200	5,000	4,000
2. Total Value of Bids Received	16,795	12,640	16,698	11,056	8,476	10,734	12,694	13,498	12,145	11,590	6,795	8,001	9,105
91-day	8,625	9,855	5,875	4,160	4,711	4,205	4,975	8,360	3,235	3,380	1,110	1,326	4,230
182-day	4,660	2,195	5,365	3,835	2,170	2,873	3,779	2,957	6,050	3,965	3,945	1,425	2,520
364-day	3,510	590	5,458	3,061	1,595	3,656	3,940	2,181	2,860	4,245	1,740	5,250	2,355
3. Total Value of Bids Accepted	5,100	5,300	2,900	3,000	3,500	4,385	4,300	5,500	2,900	4,295	3,985	4,270	4,000
91-day	2,648	4,027	992	1,128	2,004	2,217	1,907	1,244	475	125	0	45	1,880
182-day	1,367	984	928	1,024	975	1,396	1,188	2,300	475	1,095	2,375	255	891
364-day	1,086	290	981	848	521	772	1,205	1,956	1,950	3,075	1,610	3,970	1,229
	Per cent per annum												
4. Weighted Average Yield	3.85	3.30	3.19	2.58	2.73	4.21	3.49	2.29	1.98	1.80	-	2.78	3.86
91-day	3.89	3.99	3.87	2.88	2.79	4.52	3.94	3.10	2.66	1.86	1.77	3.66	4.12
182-day	4.09	4.29	4.26	3.43	3.13	4.85	4.32	3.54	3.39	3.13	3.31	4.19	4.32
364-day													
5. Overall Weighted Yield	3.91	3.48	3.77	2.92	2.81	4.42	3.85	3.07	3.04	2.77	2.39	4.15	4.06
6. Bank Rate (Simple Average)	4.04	3.47	3.87	3.02	2.73	4.31	3.95	3.11	3.02	2.83	2.41	4.12	4.06

Figures may not add up to totals due to rounding.
Source: Financial Markets Operations Division.

Table 19: Bank Rate and Weighted Average Yields on Government of Mauritius Treasury Bills: May 2011

(Per cent per annum)

	Auction held on			
	6-May-11	13-May-11	20-May-11	27-May-11
1. Weighted Yield on:				
91-day	3.70	3.79	3.92	3.93
182-day	4.02	4.14	4.12	4.20
364-day	4.26	4.30	4.28	4.48
2. Overall Weighted Average Yield/Bank Rate ¹	4.06	4.01	4.02	4.15

¹ Bank Rate is determined on the basis of overall weighted average yield on Bills accepted.
Source: Financial Markets Operations Division.

Table 20a: Auctions of Government of Mauritius Treasury Notes: April 2011 and May 2011

Amount of Treasury Notes put on Tender	06 April 2011 ¹ - Rs1,200 mn			25 May 2011 ² - Rs1,200 mn		
	2Y-GMTN	3Y-GMTN	4Y-GMTN	2Y-GMTN	3Y-GMTN	4Y-GMTN
1. Value of Bids Received (Rs mn)	695.0	460.0	400.0	775.0	173.0	425.3
2. Value of Bids Accepted (Rs mn)	340.0	460.0	400.0	602.0	173.0	425.0
3. Interest Rate (% p.a.)	5.00	5.25	5.50	5.00	5.25	5.50
4. Highest Yield Accepted (% p.a.)	5.10	5.80	6.40	5.22	6.02	6.50
5. Weighted Yield on Bids Accepted (% p.a.)	5.02	5.56	6.20	5.16	5.95	6.44
6. Weighted Price of Bids Accepted (%)	99.962	99.154	97.553	99.700	98.102	96.731

¹ Issue of 08 April 2011
2Y-GMTN : 5.00% 2-Year Government of Mauritius Treasury Notes due 08 April 2013
3Y-GMTN : 5.25% 3-Year Government of Mauritius Treasury Notes due 08 April 2014
4Y-GMTN : 5.50% 4-Year Government of Mauritius Treasury Notes due 08 April 2015
Source: Financial Markets Operations Division.

² Issue of 27 May 2011
2Y-GMTN : 5.00% 2-Year Government of Mauritius Treasury Notes due 27 May 2013
3Y-GMTN : 5.25% 3-Year Government of Mauritius Treasury Notes due 27 May 2014
4Y-GMTN : 5.50% 4-Year Government of Mauritius Treasury Notes due 27 May 2015

Table 20b: Auctions of Five-Year Government of Mauritius Bonds: August 2009 - April 2011

	Auction held on					
	05 Aug-09 ¹	11 Nov-09 ²	02 Jun-10 ³	24 Nov-10 ⁴	16 Feb-11 ⁵	20 Apr-11 ⁶
1. Amount of Bonds put on Tender (Rs mn)	1,500.0	2,100.0	3,000.0	2,000.0	1,500.0	1,500.0
2. Value of Bids Received (Rs mn)	2,546.4	2,565.9	5,482.2	2,836.8	2,687.2	3,335.3
3. Value of Bids Accepted (Rs mn)	1,500.0	1,742.8	3,000.0	257.0	1,500.0	1,500.0
4. Interest Rate (% p.a.)	8.40	8.08	6.69	6.69	6.69	6.69
5. Highest Yield Accepted (% p.a.)	8.80	9.00	7.23	6.84	6.74	6.74
6. Weighted Average Yield on Bids Accepted (% p.a.)	8.61	8.73	7.05	6.81	6.65	6.57
7. Weighted Price of Bids Accepted (%)	99.161	97.411	98.505	99.555	100.134	100.417

¹ Issue of 07 August 2009

² Issue of 13 November 2009

³ Issue of 04 June 2010

⁴ Issue of 26 November 2010 (Re-Opening)

⁵ Issue of 18 February 2011 (Re-Opening)

⁶ Issue of 22 April 2011 (Re-Opening)

Source: Financial Markets Operations Division.

**Table 20c: Auction of Ten-Year Government of Mauritius Bonds: (Re-Opening)
December 2010 & March 2011**

	Auction held on 01-Dec-10 ¹	Auction held on 16-Mar-11 ²
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	2,000.0	2,000.0
2. Value of Bids Received (<i>Rs mn</i>)	2,732.1	3,076.6
3. Value of Bids Accepted (<i>Rs mn</i>)	311.2	939.1
4. Interest Rate (% p.a.)	8.75	8.75
5. Highest Yield Accepted (% p.a.)	9.00	9.00
6. Weighted Average Yield on Bids Accepted (% p.a.)	8.46	8.23
7. Weighted Price of Bids Accepted (%)	101.939	103.316

¹ Issue of 03 December 2010 (Re-Opening)

Source: Financial Markets Operations Division.

² Issue of 18 March 2011 (Re-Opening)

Table 20d: Auctions of Long-Term Government of Mauritius Bonds: September and December 2009

Amount of Long-Term Government of Mauritius Bonds put on Tender (<i>Rs mn</i>)	23 September 2009 ¹ - Rs1,000 mn			02 December 2009 ² - Rs1,000 mn		
	7-Yr Bonds	13-Yr Bonds	20-Yr Bonds	7-Yr Bonds	13-Yr Bonds	20-Yr Bonds
1. Value of Bids Received (<i>Rs mn</i>)	545.7	497.7	419.0	623.8	421.1	377.3
2. Value of Bids Accepted (<i>Rs mn</i>)	345.7	340.3	314.0	438.6	296.1	265.3
3. Interest Rate (% p.a.)	7.50	7.65	7.80	7.50	7.65	7.80
4. Highest Yield Accepted (% p.a.)	9.60	10.60	10.90	9.80	10.80	11.10
5. Weighted Yield on Bids Accepted (% p.a.)	9.24	10.15	10.38	9.44	10.37	10.70
6. Weighted Price of Bids Accepted (%)	91.175	82.169	78.429	90.224	80.817	76.267

¹ Issue of 25 September 2009

7-Yr Bonds : 7.50% 7-Year Government of Mauritius Bonds due 25 September 2016

13-Yr Bonds : 7.65% 13-Year Government of Mauritius Bonds due 25 September 2022

20-Yr Bonds : 7.80% 20-Year Government of Mauritius Bonds due 25 September 2029

Source: Financial Markets Operations Division.

² Issue of 04 December 2009

7-Yr Bonds : 7.50% 7-Year Government of Mauritius Bonds due 04 December 2016

13-Yr Bonds : 7.65% 13-Year Government of Mauritius Bonds due 04 December 2022

20-Yr Bonds : 7.80% 20-Year Government of Mauritius Bonds due 04 December 2029

Table 20e: Auction of Fifteen -Year Government of Mauritius Bonds: August 2010 - May 2011

	Auction held on 18-August-10 ¹	Auction held on 18-May-11 ²
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	2,000.0 *	2,000.0
2. Value of Bids Received (<i>Rs mn</i>)	3,555.2	2,787.4
3. Value of Bids Accepted (<i>Rs mn</i>)	2,892.3	1,548.5
4. Interest Rate (% p.a.)	9.25	9.25
5. Highest Yield Accepted (% p.a.)	10.50	10.25
6. Weighted Average Yield on Bids Accepted (% p.a.)	9.88	10.05
7. Weighted Price of Bids Accepted (%)	95.124	93.979

¹ Issue of 20 August 2010

² Issue of 20 May 2011 (Re-Opening)

* Tender Amount was for Rs2,000 mn with option to accept higher amounts

Source: Financial Markets Operations Division.

Table 20f: Auction of Fifteen -Year Inflation-Indexed Government of Mauritius Bonds: December 2010

	Auction held on 13-December-10 ¹
1. Amount of Bonds put on Tender (<i>Rs mn</i>)	1,000.0
2. Value of Bids Received (<i>Rs mn</i>)	1,615.6
3. Value of Bids Accepted (<i>Rs mn</i>)	621.1
4. Highest Bid Margin Received (% p.a.)	13.00
5. Lowest Bid Margin Received (% p.a.)	1.50
6. Weighted Bid Margin Accepted (% p.a.)	2.50

¹ Issue of 15 December 2010

Source: Financial Markets Operations Division.

Table 21: Special Deposits Facility: March 2008 - June 2010

Date	Amount (Rs mn)	Period (days)	Rate (% p.a.)
03-Mar-08	2,425	14	7.75
17-Mar-08	2,500	14	7.75
25-Mar-08	2,750	14	7.25
08-Apr-08	2,000	21	7.50
22-Sep-09	1,185	14	4.75
21-Dec-09	1,300	7	4.75
25-Mar-10	3,000	14-21	4.75
15-Apr-10	1,700	21	4.75
17-Jun-10	2,000	21	4.75

Source: Financial Markets Operations Division.

Table 22a: Issue of 28-Day Bank of Mauritius Bills: May 2010

	Held on 12-May-10
1. Maturity (No. of days)	28
2. Amount of Bills put on Tender (Rs mn)	Open
3. Value of Bids Received (Rs mn)	2,920
4. Range of Yields on Bids Received (% p.a)	4.00-4.75
5. Value of Bids Accepted (Rs mn)	700
6. Highest Yield Accepted (% p.a)	4.10
7. Weighted Yield on Bids Accepted (% p.a)	4.06

Source: Financial Markets Operations Division.

Table 22b: Issue of 91-Day, 182-Day and 364-Day Bank of Mauritius Bills: April 2011 and May 2011

	Auction held on											
	29-Apr-11			6-May-11			20-May-11			27-May-11		
	91-Day	182-Day	364-Day	91-Day	182-Day	364-Day	91-Day	182-Day	364-Day	91-Day	182-Day	364-Day
1. Value of Bids Accepted (Rs mn)	-	-	350.0	-	-	285.0	-	-	475.0	365.0	-	-
2. Yield on Bids Accepted (% p.a.)	-	-	4.21	-	-	4.26	-	-	4.28	3.93	-	-
3. Price of Bids Accepted (%)	-	-	95.971	-	-	95.925	-	-	95.906	99.030	-	-

Source: Financial Markets Operations Division.

Table 22c: Issue of Bank of Mauritius Notes: February 2011 and March 2011

	Auction held on 23 February 2011 ¹			Auction held on 23 March 2011 ²		
	2Y-BOMN	3Y-BOMN	4Y-BOMN	2Y-BOMN	3Y-BOMN	4Y-BOMN
1. Value of Bids Accepted (Rs mn)	1,275.0	-	-	735.9	-	-
2. Interest Rate (% p.a.)	4.50	-	-	4.50	-	-
3. Yield on Bids Accepted (% p.a.)	4.49	-	-	4.48	-	-
4. Price of Bids Accepted (%)	100.019	-	-	100.038	-	-

¹ Issue of 25 February 2011

2Y-BOMN : 4.50% 2-Year Bank of Mauritius Notes due 25 February 2013

Source: Financial Markets Operations Division.

² Issue of 25 March 2011

2Y-BOMN : 4.50% 2-Year Bank of Mauritius Notes due 25 March 2013

Table 23: Outstanding Government of Mauritius Securities: May 2010 - May 2011*(Rs million)*

	MDLS/GoM Bonds	Treasury Bills	Treasury Notes	5-Year GoM Bonds	TOTAL
May-10	24,385	38,415	42,702	19,229	124,731
Jun-10	24,220	37,988	40,075	21,911	124,194
Jul-10	26,220	33,816	40,483	21,911	122,430
Aug-10	29,112	32,161	41,031	21,411	123,715
Sep-10	29,112	29,436	42,137	21,411	122,096
Oct-10	29,112	28,731	43,055	21,411	122,309
Nov-10	28,388	30,334	43,372	21,306	123,400
Dec-10	29,631	31,915	44,023	20,967	126,536
Jan-11	29,631	30,273	42,782	20,967	123,653
Feb-11	29,631	30,559	42,268	22,086	124,544
Mar-11	29,794	30,627	42,336	22,086	124,843
Apr-11	29,794	30,545	42,358	23,088	125,785
May-11	31,342	31,528	42,041	23,088	127,999

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 24: Maturity Structure of Government of Mauritius Debt on issue at end May 2011*(Rs million)*

	Treasury Bills	Treasury Notes	MDLS/GOM Bonds	TOTAL
2010-11	2,700	1,298	348	4,346
2011-12	28,828	15,152	4,516	48,496
2012-13	-	16,524	5,835	22,359
2013-14	-	5,813	8,328	14,141
2014-15	-	3,254	12,538	15,792
2015-16	-	-	3,611	3,611
2016-17	-	-	1,363	1,363
2017-18	-	-	369	369
2018-19	-	-	1,610	1,610
2019-20	-	-	1,826	1,826
2020-21	-	-	4,349	4,349
2021-22	-	-	851	851
2022-23	-	-	636	636
2023-24	-	-	-	-
2024-25	-	-	-	-
2025-26	-	-	5,061	5,061
2026-27	-	-	784	784
2027-28	-	-	838	838
2028-29	-	-	988	988
2029-30	-	-	579	579
TOTAL	31,528	42,041	54,430	127,999

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 25: Repurchase Transactions between Bank of Mauritius and Banks: May 2010 - May 2011

Reverse Repurchase Transactions Held														
Repurchase Transactions Held								Reverse Repurchase Transactions Held						
	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Lowest Yield Accepted	Weighted Yield on Bids Accepted	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Highest Yield Accepted	Weighted Yield on Bids Accepted
		(Rs million)		(Day/s)	(Per cent per annum)				(Rs million)		(Day/s)	(Per cent per annum)		
May-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-10	-	-	-	-	-	-	-	1	3,900	1,000	7	4.50	4.50	4.50
Jul-10	-	-	-	-	-	-	-	2	9,160	2,900	14	4.50	4.50	4.50
Aug-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jan-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note : Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the key Repo Rate $\pm$ 125 basis points.
Source: Financial Markets Operations Division.

Table 26a: Primary Dealers Transactions: May 2011

Band	Duration (No of Days)	Number of Transactions	Value (Rs million)	Yield (Per cent per annum)
1	Up to 30	-	-	-
2	31 to 60	-	-	-
3	61 to 90	-	-	-
4	91 to 135	2	310.0	3.60-3.93
5	136 to 180	3	5.6	3.30-3.85
6	181 to 240	-	-	-
7	241 to 300	-	-	-
8	301 to 364	1	16.0	4.18
Total		6	331.6	3.30-4.18

Source: Financial Markets Operations Division.

Table 26b: Primary Dealers Transactions: May 2010 - May 2011

Period	Number of Transactions	Value (Rs million)	Yield (Per cent per annum)
May-11			
02-06 May	1	2.6	3.85
09-13 May	3	218.6	3.30-4.18
16-20 May	2	110.4	3.30-3.93
23-27 May	-	-	-
30-31 May	-	-	-
May-10	6	356.9	4.05-4.60
Jun-10	13	277.5	3.30-4.60
Jul-10	11	199.6	3.90-4.55
Aug-10	4	2.2	3.00-4.00
Sep-10	6	174.0	2.42-2.95
Oct-10	16	264.6	3.32-4.70
Nov-10	9	384.4	3.70-4.45
Dec-10	10	276.6	2.25-3.50
Jan-11	7	299.2	2.10-3.60
Feb-11	4	148.0	1.90-2.60
Mar-11	-	-	-
Apr-11	5	75.5	1.75-4.00
May-11	6	331.6	3.30-4.18

Note: With effect from 23 March 2009, the number of Primary Dealers has increased from eleven to twelve.

Source: Financial Markets Operations Division.

Table 27: Secondary Market Activity: May 2010 - May 2011

Period	Holdings of SMC as at end of period	Amount of Securities transacted outside SMC ¹	Amount of Securities purchased by SMC	Amount of Securities sold by SMC ²	Total amount of secondary market transactions	Weighted average yield on Bills sold by SMC ³	Weighted average yield on Notes sold by SMC ³
	(Rs million)					(% p.a.)	(% p.a.)
May-11							
02-06 May	5,671.2	2.6	-	7.2	9.8	3.65	-
09-13 May	5,650.7	218.6	100.0	0.5	319.1	3.65	-
16-20 May	5,650.4	110.4	100.0	0.3	210.7	3.65	-
23-27 May	5,600.4	-	100.0	-	100.0	-	-
30-31 May	5,600.4	-	-	-	-	-	-
May-10	1,279	357	510	24	891	4.35	5.91
Jun-10	1,838	278	560	1	838	-	5.19
Jul-10	1,951	200	220	35	455	4.31	5.42
Aug-10	2,241	2	300	1	303	4.00	5.00
Sep-10	2,580	174	350	7	531	4.04	5.18
Oct-10	3,915	265	1,389	6	1,659	4.36	5.00
Nov-10	4,770	384	869	3	1,256	4.08	-
Dec-10	5,100	277	350	9	635	3.25	4.51
Jan-11	5,066	299	0	3	302	3.50	5.00
Feb-11	5,168	148	105	3	256	3.50	4.78
Mar-11	5,163	0	0	1	1	3.50	4.71
Apr-11	5,785	76	730	8	814	3.04	4.50
May-11	5,600	332	300	8	640	3.65	-

¹ Includes Transactions by Primary Dealers. ² Includes securities sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

Table 28a: Transactions on the Interbank Money Market: May 2010 - May 2011

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Interbank W.A.I Rate ²	Bank Rate ³
	Lowest	Highest	Total				
	(Rs million)						
May-11							
01-05 May	100	1,279	2,054	514	1.20-1.35	1.32	4.07
06-12 May	100	905	2,090	523	1.35-1.50	1.37	4.06
13-19 May	390	885	4,535	648	1.30-1.50	1.37	4.01
20-26 May	980	1,300	8,255	1,179	1.30-1.45	1.35	4.02
27-31 May	1,375	1,975	8,660	1,732	1.30-2.50	1.50	4.15
May-10	20	915	9,407	303	3.50-4.28	3.74	4.04
Jun-10	20	1,515	10,598	353	3.00-4.28	3.36	3.47
Jul-10	5	1,150	7,431	240	2.95-3.75	3.45	3.87
Aug-10	15	360	2,422	101	2.20-3.00	2.52	3.02
Sep-10	60	490	7,090	253	2.00-2.25	2.07	2.73
Oct-10	95	670	11,070	357	2.00-3.10	2.27	4.31
Nov-10	157	730	9,951	332	2.00-2.25	2.17	3.95
Dec-10	235	772	15,575	502	1.95-2.43	2.04	3.11
Jan-11	220	985	14,845	479	1.80-2.43	2.01	3.02
Feb-11	335	2,350	25,115	897	1.65-2.05	1.86	2.83
Mar-11	20	2,420	16,505	611	1.60-2.00	1.64	2.41
Apr-11	630	2,200	40,323	1,344	1.30-1.75	1.51	4.12
May-11	100	1,975	25,594	948	1.20-2.50	1.40	4.06

¹ For transactions days only.² Interbank Weighted Average Interest Rate.³ Simple Average for the month, actual for the week.

Figures may not add up to totals due to rounding

Source: Financial Markets Operations Division.

Table 28b: Overnight Transactions on the Interbank Money Market: May 2010 - May 2011

Period	Amount Transacted			Daily Average ¹	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	(Rs million)					
May-11						
01-05 May	100	1,279	2,054	514	1.20-1.35	1.32
06-12 May	100	700	1,600	400	1.35-1.40	1.36
13-19 May	175	625	2,955	422	1.30-1.40	1.34
20-26 May	700	1,120	6,525	932	1.30-1.40	1.33
27-31 May	680	980	4,360	872	1.30-2.50	1.45
May-10	50	895	8,285	286	3.50-3.90	3.69
Jun-10	15	1,245	6,730	337	3.00-4.00	3.26
Jul-10	5	1,075	6,536	218	2.95-3.75	3.41
Aug-10	15	360	2,422	101	2.20-3.00	2.52
Sep-10	50	385	5,570	206	2.00-2.15	2.04
Oct-10	15	585	9,410	314	2.00-2.45	2.23
Nov-10	157	730	9,921	331	2.00-2.25	2.17
Dec-10	185	692	13,025	420	1.95-2.00	1.99
Jan-11	170	520	9,505	307	1.80-1.95	1.93
Feb-11	30	325	2,755	162	1.65-1.85	1.75
Mar-11	10	940	5,445	218	1.60-1.75	1.61
Apr-11	320	1,900	37,173	1,239	1.30-1.70	1.50
May-11	100	1,279	17,494	648	1.20-2.50	1.37

¹ For transactions days only.

Source: Financial Markets Operations Division.

Table 29: Maintenance of Cash Ratio by Banks: 14 January 2010 - 19 May 2011

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances as a % of (1)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(1)	(2)	(3)		
	(Rs million)				(Per cent)
14-Jan-10	263,116	15,672	11,840	3,832	5.96
28-Jan-10	266,268	14,976	11,982	2,994	5.62
11-Feb-10	262,935	13,361	11,832	1,529	5.08
25-Feb-10	261,810	14,158	11,781	2,377	5.41
11-Mar-10	263,041	15,396	11,837	3,559	5.85
25-Mar-10	266,778	17,050	12,005	5,045	6.39
8-Apr-10	268,115	15,262	12,065	3,497	5.80
22-Apr-10	269,478	16,204	12,126	4,078	6.01
6-May-10	267,804	15,599	12,051	3,548	5.82
20-May-10	268,531	16,094	12,084	4,010	5.99
3-Jun-10	269,953	17,039	12,148	4,891	6.31
17-Jun-10	273,110	16,832	12,290	4,542	6.16
1-Jul-10 ²	274,796	17,935	13,740	4,195	6.53
15-Jul-10	276,772	17,780	13,839	3,941	6.42
29-Jul-10	275,835	18,510	13,792	4,718	6.71
12-Aug-10	274,120	19,159	13,706	5,453	6.99
26-Aug-10	273,813	20,434	13,691	6,743	7.46
9-Sep-10	273,429	17,834	13,671	4,163	6.52
23-Sep-10	274,674	17,763	13,734	4,029	6.47
7-Oct-10	276,592	17,950	13,830	4,120	6.49
21-Oct-10 ³	277,399	19,435	16,644	2,791	7.01
4-Nov-10	277,740	19,670	16,665	3,005	7.08
18-Nov-10	278,718	19,801	16,723	3,078	7.10
2-Dec-10	280,046	20,809	16,803	4,006	7.43
16-Dec-10	282,723	20,939	16,963	3,976	7.41
30-Dec-10	284,395	22,146	17,064	5,082	7.79
13-Jan-11	288,891	22,077	17,333	4,744	7.64
27-Jan-11	290,395	23,653	17,424	6,229	8.15
10-Feb-11	289,585	23,044	17,375	5,669	7.96
24-Feb-11	288,172	24,186	17,290	6,896	8.39
10-Mar-11 ⁴	287,134	23,464	20,099	3,365	8.17
24-Mar-11	287,246	24,326	20,107	4,219	8.47
7-Apr-11	286,005	23,476	20,020	3,456	8.21
21-Apr-11	286,741	24,180	20,072	4,108	8.43
5-May-11	284,572	22,981	19,920	3,061	8.08
19-May-11	284,906	23,797	19,943	3,854	8.35

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

¹ The deposit base is lagged by two weeks.

² With effect from the maintenance period starting 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

³ With effect from the maintenance period starting 8 October 2010, the cash ratio that banks were required to maintain was increased from 5.0 per cent to 6.0 per cent.

⁴ With effect from the maintenance period starting 25 February 2011, the cash ratio that banks were required to maintain was increased from 6.0 per cent to 7.0 per cent.

Source: Statistics Division.

Table 30: Cheque Clearances: December 2007 - May 2011

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Dec-07	484,124	23,838,298	20	24,206	1,191,915
Dec-08	520,472	26,248,191	22	23,658	1,193,100
Dec-09	526,376	25,728,294	22	23,926	1,169,468
Jan-10	403,964	19,483,893	20	20,198	974,195
Feb-10	381,478	17,757,496	18	21,193	986,528
Mar-10	476,460	21,813,844	21	22,688	1,038,755
Apr-10	478,241	22,600,161	22	21,738	1,027,280
May-10	419,366	20,193,361	20	20,969	1,009,668
Jun-10	448,294	21,051,307	22	20,377	956,878
Jul-10	447,586	21,884,958	22	20,345	994,771
Aug-10	435,490	21,023,041	22	19,795	955,593
Sep-10	431,049	20,726,682	21	20,526	986,985
Oct-10	443,872	21,052,303	21	21,137	1,002,491
Nov-10	478,387	22,094,405	20	23,919	1,104,720
Dec-10	562,286	29,385,611	23	26,776	1,399,315
Jan-11	404,261	18,665,282	19	21,277	982,383
Feb-11	410,417	20,754,567	18	22,801	1,153,032
Mar-11	480,048	22,665,919	22	21,820	1,030,269
Apr-11	429,435	20,514,130	20	21,472	1,025,707
May-11	472,258	22,338,190	22	21,466	1,015,372

Source: Payment Systems & MCIB Division.

Table 32 : Other Interest Rates: July 2009 - April 2011

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Simple Average Bank Rate	Weighted Average Interbank Interest Rate	Interest Rate on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks	Interest Rates on Rupee Loans and Advances by Banks	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
Jul-09	4.66	4.69	4.05	4.00-4.75	4.00-15.00	6.00-21.00	4.75	10.16
Aug-09	4.50	4.51	4.02	4.00-4.75	4.00-15.00	6.00-21.00	4.74	10.12
Sep-09	4.45	4.44	4.06	4.00-4.75	4.00-15.00	6.00-21.00	4.66	10.09
Oct-09	4.71	4.73	4.04	4.00-4.75	4.00-15.00	6.00-21.00	4.65	10.15
Nov-09	4.49	4.53	4.02	4.00-4.75	4.00-15.00	6.00-21.00	4.66	10.08
Dec-09	4.40	4.40	4.26	4.00-4.75	4.00-15.00	6.00-21.00	4.57	10.08
Jan-10	4.52	4.51	4.26	4.00-4.75	4.00-15.00	6.00-19.75	4.53	10.05
Feb-10	4.48	4.50	3.91	4.00-4.75	4.00-15.00	6.00-19.75	4.55	10.01
Mar-10	4.24	4.31	3.88	4.00-4.75	4.00-15.00	6.00-19.75	4.52	9.99
Apr-10	4.49	4.51	3.94	4.00-4.75	4.00-15.00	6.00-19.75	4.56	10.03
May-10	3.91	4.04	3.74	4.00-4.75	4.00-15.00	6.00-19.75	4.52	10.02
Jun-10	3.48	3.47	3.36	4.00-4.75	4.00-15.00	6.00-19.75	4.57	10.06
Jul-10	3.77	3.87	3.45	4.00-4.75	4.00-15.00	6.00-19.75	4.58	9.98
Aug-10	2.92	3.02	2.52	4.00-4.75	4.00-15.00	6.00-19.75	4.56	9.91
Sep-10	2.81	2.73	2.07	3.40-4.75	3.25-15.00	6.00-19.75	4.50	9.90
Oct-10	4.42	4.31	2.27	3.00-4.00	3.25-15.00	5.00-19.75	3.85	9.23
Nov-10	3.85	3.95	2.17	3.00-4.00	3.00-16.50	4.70-19.75	3.78	9.26
Dec-10	3.07	3.11	2.04	3.00-4.00	3.00-16.50	4.70-19.75	3.65	9.22
Jan-11	3.04	3.02	2.01	3.00-4.00	3.00-16.50	4.70-19.75	3.59	9.17
Feb-11	2.77	2.83	1.86	3.00-4.00	3.00-16.50	4.70-19.75	3.56	9.12
Mar-11 ¹	2.39	2.41	1.64	3.00-4.00	3.00-16.50	4.70-19.75	3.81	9.14
Apr-11	4.15	4.12	1.51	3.00-4.00	3.00-16.50	4.70-19.75	4.13	9.47

¹ Revised
Source: Statistics Division.

Table 33a: Value Range of Banks' "Overdrafts", "Loans", " Loans and Other Financing in Foreign Currencies", "Local Bills Discounted" and "Bills Receivable": March 2011

RANGE	OVERDRAFTS		LOANS		LOANS AND OTHER FINANCING IN FOREIGN CURRENCIES		LOCAL BILLS DISCOUNTED		BILLS RECEIVABLE		TOTAL	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Up to Rs500,000	259,537	3,233,612	128,707	18,925,434	3,186	70,978	36,964	1,615,234	1,163	273,132	429,557	24,118,390
Over Rs500,000 and Up to Rs1,000,000	1,607	1,123,713	13,900	9,901,960	147	106,906	13	8,832	544	376,555	16,211	11,517,966
Over Rs1,000,000 and Up to Rs2,000,000	999	1,411,886	7,273	10,319,010	187	269,259	21	29,071	329	466,466	8,809	12,495,693
Over Rs2,000,000 and Up to Rs5,000,000	871	2,749,177	3,758	11,439,733	246	821,354	28	96,688	226	670,212	5,129	15,777,165
Over Rs5,000,000 and Up to Rs10,000,000	367	2,514,154	881	6,118,337	143	1,052,706	8	49,560	58	413,843	1,457	10,148,600
Over Rs10,000,000 and Up to Rs25,000,000	289	4,600,160	478	7,698,568	165	2,669,083	11	178,637	49	722,180	992	15,868,629
Over Rs25,000,000 and Up to Rs50,000,000	125	4,410,433	238	8,641,943	123	4,245,111	1	43,051	8	242,801	495	17,593,339
Over Rs 50,000,000 and Up to Rs100,000,000	78	5,532,280	156	11,696,272	65	4,710,277	0	0	1	86,285	300	22,025,114
Over Rs 100,000,000 and Up to Rs150,000,000	26	3,163,636	49	6,172,629	38	4,950,729	0	0	2	280,949	115	14,567,942
Over Rs 150,000,000 and Up to Rs200,000,000	9	1,613,559	34	5,942,880	12	2,087,721	0	0	0	0	55	9,644,160
Over Rs 200,000,000 and Up to Rs300,000,000	6	1,513,837	39	9,511,865	27	6,945,130	0	0	0	0	72	17,970,832
Exceeding Rs300,000,000	11	5,094,512	43	23,887,600	38	21,838,058	0	0	0	0	92	50,820,169
TOTAL	263,925	36,960,960	155,556	130,256,230	4,377	49,767,311	37,046	2,021,075	2,380	3,532,424	463,284	222,537,999

Note: Include Claims on Holders of Global Business Licence.
Source: Statistics Division.

Figures may not add up to totals due to rounding.

Table 33b: Ownership of Banks' "Overdrafts", "Loans", " Loans and Other Financing in Foreign Currencies ", "Local Bills Discounted" and "Bills Receivable": March 2011

SECTORS	OVERDRAFTS		LOANS		LOANS AND OTHER FINANCING IN FOREIGN CURRENCIES		LOCAL BILLS DISCOUNTED		BILLS RECEIVABLE		TOTAL	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Agriculture & Fishing	629	3,015,751	772	8,589,480	35	2,306,264	12	234	18	7,527	1,466	13,919,255
Manufacturing	2,618	5,602,475	2,167	5,680,525	628	4,078,668	47	206,169	774	1,184,352	6,234	16,752,189
Tourism	940	4,093,373	1,766	25,095,902	204	10,658,338	13	5,739	1	84	2,924	39,853,436
Transport	556	264,242	2,580	1,385,762	24	501,449	0	0	2	2,542	3,162	2,153,996
Construction	1,155	4,413,406	46,694	40,803,580	186	2,682,427	326	157,388	47	37,498	48,408	48,094,299
Traders	7,831	8,792,351	6,864	11,943,083	798	1,921,523	118	33,522	1,348	1,596,039	16,959	24,286,519
Information Communication and Technology	403	203,787	128	481,074	63	358,619	2	24	6	1,774	602	1,045,279
Financial and Business Services	786	4,468,113	502	11,063,725	253	3,336,082	4	13,585	28	29,370	1,573	18,910,874
Infrastructure	41	399,546	53	3,797,634	13	272,959	0	0	5	4,553	112	4,474,692
Global Business Licence Holders	62	31,867	4	123,176	841	20,773,390	0	0	30	621,123	937	21,549,556
State and Local Government	1	3	2	5,519	0	0	0	0	0	0	3	5,522
Public Nonfinancial Corporations	27	531,197	73	1,999,430	19	2,016,651	0	0	0	0	119	4,547,278
Regional Development Certificate Holders	0	0	1	23	0	0	0	0	0	0	1	23
Freeport Enterprise Certificate Holders	59	46,909	24	148,668	83	286,695	0	0	42	19,093	208	501,366
Regional Headquarters Certificate Holders	0	0	0	0	0	0	0	0	0	0	0	0
Health Development Certificate Holders	4	8,769	32	547,614	4	7,875	0	0	0	0	40	564,258
Modernisation & Expansion Enterprise Cert Holders	2	363	0	0	0	0	0	0	0	0	2	363
Personal	246,624	3,569,596	84,264	14,265,556	1,113	400,925	36,516	1,603,976	49	14,522	368,566	19,854,576
Professional	511	401,500	1,017	419,941	17	38,379	3	79	2	1,155	1,550	861,053
Education	97	47,586	741	972,811	2	5	0	0	0	0	840	1,020,402
Human Resource Development Certificate Holders	4	1,212	3	2,720	0	0	0	0	0	0	7	3,931
Media, Entertainment & Recreational Activities	236	305,620	129	533,254	14	6,023	4	322	18	11,056	401	856,274
Other	1,339	763,290	7,740	2,396,754	80	121,039	1	38	10	1,736	9,170	3,282,857
TOTAL	263,925	36,960,960	155,556	130,256,230	4,377	49,767,311	37,046	2,021,075	2,380	3,532,424	463,284	222,537,999

Source: Statistics Division. Figures may not add up to totals due to rounding.

Table 33c: Ownership of Banks' Deposits*: March 2011

Sectors	Demand Deposits		Savings Deposits		Time Deposits		Foreign Currency Deposits	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Agriculture & Fishing	1,415	911,652	1,361	331,890	182	282,934	162	1,107,976
Manufacturing	4,203	1,526,930	1,219	1,044,001	588	711,662	1,668	3,519,023
Tourism	1,809	790,237	464	512,365	169	393,927	833	1,783,796
Transport	1,279	367,138	671	164,708	149	337,864	243	266,585
Construction	2,816	2,195,568	775	648,383	755	1,008,733	635	2,198,186
Traders	15,250	4,482,969	4,683	2,017,677	1,750	2,402,047	2,776	3,651,461
Information Communication and Technology	1,033	312,047	214	280,707	116	1,038,583	495	846,428
Financial and Business Services	3,521	4,836,180	788	5,497,376	1,285	14,069,261	2,438	13,333,977
Infrastructure	147	481,969	48	436,023	357	544,227	52	200,950
Global Business Licence Holders	197	59,831	15	6,765	22	11,382	16,553	252,067,545
State and Local Government	145	159,453	56	453,999	44	745,432	9	4,225,324
Public Nonfinancial Corporations	151	612,073	120	3,021,310	76	3,346,304	233	3,974,870
Regional Development Certificate Holders	5	321	3	617	0	0	0	0
Freeport Enterprise Certificate Holders	122	15,800	18	16,839	18	68,957	189	263,509
Regional Headquarters Certificate Holders	0	0	2	3,788	0	0	4	3,851
Health Development Certificate Holders	45	31,168	27	17,476	6	53,950	14	10,829
Modernisation & Expansion Enterprise Certificate Holders	3	22	5	1,685	0	0	0	0
Personal	159,324	8,171,890	1,763,541	99,554,328	97,481	37,600,371	27,135	14,276,309
Professional	1,208	455,286	1,230	483,966	228	130,659	262	338,065
Human Resource Development Certificate Holders	4	7	5	334	2	1,200	1	1
Media, Entertainment and Recreational Activities	657	184,576	646	75,563	59	34,221	96	221,238
Education	534	314,832	459	222,387	79	199,245	51	81,743
Other **	11,357	3,945,511	11,865	4,764,197	1,414	2,303,586	1,651	4,142,300
TOTAL	205,225	29,855,460	1,788,215	119,556,385	104,780	65,284,545	55,500	306,513,966

* Include all deposits mobilised from residents and Global Business Licence Holders.
Source: Statistics Division.

** Include deposits of Budgetary Central Government.
Figures may not add up to totals due to rounding.

Table 33d: Value Range of Banks' Deposits*: March 2011

RANGE	Demand Deposits		Savings Deposits		Time Deposits		Margin Deposits		Foreign Currency Deposits	
	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)	No. of Accounts	Amount (Rs'000)
Up to Rs500,000	197,389	6,437,729	1,743,805	52,108,521	85,877	14,908,367	486	23,585	39,950	3,619,627
Over Rs500,000 and Up to Rs1,000,000	3,781	2,668,956	28,265	19,240,218	10,961	8,667,163	3	2,418	4,415	3,212,540
Over Rs1,000,000 and Up to Rs2,000,000	2,103	2,917,653	11,345	15,304,613	4,959	7,349,069	3	3,823	3,515	5,015,615
Over Rs2,000,000 and Up to Rs5,000,000	1,224	4,001,246	3,623	10,486,127	1,885	6,209,632	2	4,983	3,180	9,886,553
Over Rs5,000,000 and Up to Rs10,000,000	392	2,670,823	696	4,686,410	564	4,253,490	0	0	1,591	11,190,471
Over Rs10,000,000 and Up to Rs25,000,000	219	3,381,428	328	4,950,428	304	5,054,317	0	0	1,323	20,626,230
Over Rs25,000,000 and Up to Rs50,000,000	79	2,757,573	89	3,038,392	129	4,748,523	0	0	609	21,327,570
Over Rs 50,000,000 and Up to Rs 100,000,000	19	1,291,632	36	2,386,864	52	3,621,423	0	0	418	29,224,857
Over Rs 100,000,000 and Up to Rs 150,000,000	8	1,044,977	10	1,227,823	17	2,130,332	0	0	160	19,633,839
Over Rs 150,000,000 and Up to Rs 200,000,000	4	708,496	5	938,854	16	3,004,161	0	0	65	10,962,522
Over Rs 200,000,000 and Up to Rs 300,000,000	4	987,462	4	864,683	7	1,580,823	0	0	95	23,815,239
Exceeding Rs 300,000,000	3	987,484	9	4,323,452	9	3,757,246	0	0	179	147,998,903
TOTAL	205,225	29,855,460	1,788,215	119,556,385	104,780	65,284,545	494	34,808	55,500	306,513,966

* Include all deposits mobilised from residents and Global Business Licence Holders.
Source: Statistics Division.

Figures may not add up to totals due to rounding.

Table 33f: Maturity Pattern of Banks' Foreign Currency Deposits¹ : March 2011

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES				
	US Dollars	Pound Sterling	Euro	South African Rand	Other
1. DEMAND	154,300,373,384	9,472,735,058	17,463,788,235	918,147,526	9,113,787,562
2. SAVINGS²	5,397,938,677	570,140,200	1,004,642,059	6,202,618	235,968,568
3. TIME	123,638,447,725	14,593,574,496	26,158,104,795	2,249,634,988	7,070,395,849
7 Days' Notice	46,341,074,889	3,466,496,173	9,978,325,203	1,108,723,986	711,094,956
Exceeding 7 Days and Up to 1 Month	34,098,033,604	1,469,452,343	2,174,811,360	282,695,473	1,032,158,609
Exceeding 1 Month and Up to 3 Months	21,317,631,155	1,599,070,521	2,984,331,744	325,560,139	544,128,559
Exceeding 3 Months and Up to 6 Months	10,617,716,588	1,418,352,763	2,744,033,246	41,661,774	1,101,851,931
Exceeding 6 Months and Up to 12 Months	7,533,900,875	2,589,890,211	5,087,366,488	40,483,307	781,743,459
Exceeding 12 Months and Up to 18 Months	663,407,553	151,199,950	2,534,815,316	171,991,595	418,196,649
Exceeding 18 Months and Up to 24 Months	299,069,841	2,029,751,686	367,913,358	276,039,510	2,351,837,815
Exceeding 24 Months and Up to 36 Months	37,533,129	1,670,647,085	5,537,139	0	125,960,652
Exceeding 36 Months and Up to 48 Months	1,090,186,838	142,606,138	155,974,477	0	0
Exceeding 48 Months and Up to 60 Months	44,836,192	56,107,626	114,015,565	0	3,423,218
Exceeding 60 Months	1,595,057,062	0	10,980,900	2,479,204	0
TOTAL	283,336,759,786	24,636,449,754	44,626,535,090	3,173,985,133	16,420,151,978
					372,193,881,742

¹ Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

² Include Margin deposits.

Table 34: Sectorwise Distribution of Credit to Non Residents: March 2011

(Rs million)

Sectors	Loans and Other Financing in Foreign Currencies Outside Mauritius			Foreign Bills Purchased & Discounted	Investment in Foreign Securities			Other	Total
	Overdrafts	Loans	Other		Corporate Shares	Fixed Dated Securities	Other		
Agriculture & Fishing	274.9	2,353.5	0.0	0.0	0.0	0.0	0.0	0.0	2,628.4
Manufacturing	491.7	51,074.1	5,294.2	1,626.1	10.9	0.0	0.0	7.0	58,503.9
Tourism	766.2	11,958.3	0.0	29.8	0.0	0.0	0.0	8.1	12,762.5
Transport	0.2	7,524.5	0.0	10.2	0.0	0.0	0.0	399.3	7,934.1
Construction	116.6	9,913.2	0.0	145.4	0.0	0.0	0.0	559.0	10,734.2
Traders	366.7	11,904.3	8,142.5	606.7	0.0	0.0	0.0	15.9	21,036.0
Information Communication and Technology	72.1	6,156.9	0.0	2.0	0.0	0.0	31.8	0.1	6,262.9
Financial and Business Services	704.2	26,951.8	41,729.9	1,811.9	1,893.3	1,263.2	2,970.4	56,039.4	133,364.1
Infrastructure	0.1	2,308.1	0.0	11.7	16.1	0.0	0.0	0.0	2,336.0
Personal and Professional	145.6	10,059.5	0.0	5.6	0.0	0.0	0.0	202.7	10,413.5
Other	312.1	12,806.3	268.1	652.2	244.5	506.4	392.4	106.2	15,288.1
TOTAL	3,250.4	153,010.5	55,434.6	4,901.6	2,164.7	1,769.6	3,394.6	57,337.7	281,263.7

Figures may not add up to totals due to rounding.
Source: Off-Site and Licensing Division, Supervision Department.

Table 35a: Transactions on the Stock Exchange of Mauritius: May 2010 - May 2011

Period	Official Market						
	Number of Sessions	Average					
		SEMTRI ¹ (in Rs terms)	SEMTRI ¹ (in US\$ terms)	SEM-7 ²	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions (¹ 000)
May-10	20	4,662.66	2,210.70	332.38	1,631.79	67,156	868
Jun-10	22	4,672.88	2,190.72	331.08	1,632.98	32,840	564
Jul-10	22	4,838.20	2,387.96	335.75	1,682.42	54,326	2,003
Aug-10	22	4,988.24	2,514.57	342.64	1,732.09	27,448	980
Sep-10	21	5,022.40	2,518.25	334.52	1,738.03	43,286	1,176
Oct-10	21	5,285.43	2,713.21	348.08	1,823.93	51,066	895
Nov-10	20	5,501.13	2,807.70	361.87	1,896.72	45,840	970
Dec-10	23	5,618.35	2,822.62	366.39	1,924.74	24,223	687
Jan-11	19	5,913.29	3,006.73	385.71	2,023.85	63,052	1,131
Feb-11	18	5,971.59	3,100.53	388.02	2,042.97	36,863	798
Mar-11	22	5,831.13	3,076.78	375.53	1,992.36	32,669	598
Apr-11	20	5,989.97	3,269.52	382.93	2,041.50	30,257	623
May-11	22	6,123.32	3,355.54	391.50	2,084.78	52,608	931

¹ The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

² The SEM-7 started with an index value of 100 on 30 March 1998.

Source: The Stock Exchange of Mauritius Ltd.

Table 35b: Transactions by Foreign Investors on the Stock Exchange of Mauritius:
May 2010 - May 2011 (Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
May-10	329.1	128.8	+200.3
Jun-10	207.1	28.4	+178.7
Jul-10	270.1	133.3	+136.9
Aug-10	217.9	79.5	+138.4
Sep-10	388.9	199.4	+189.5
Oct-10	348.7	354.4	-5.7
Nov-10	347.9	128.4	+219.5
Dec-10	179.0	55.5	+123.4
Jan-11	725.6	370.5	+355.1
Feb-11	154.2	111.0	+43.2
Mar-11	42.2	203.6	-161.4
Apr-11	142.8	119.9	+22.9
May-11	246.9	263.4	-16.5
Total	3,600.4	2,176.1	1,424.3

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

Table 36a: Consumer Price Index and Inflation Rate: January 2004 - May 2011¹

Month	2004	2005	2006	2007	2008	2009	2010	2011
January	81.7	86.5	91.7	99.7	109.6	115.3	118.2	125.8
February	82.0	86.9	92.0	100.5	110.7	115.8	118.6	126.7
March	82.0	87.2	92.5	101.4	110.8	116.1	118.8	127.4
April	82.2	87.2	92.4	102.4	111.9	116.2	119.3	127.6
May	82.5	87.3	92.6	102.9	113.0	116.2	119.1	127.6
June	82.9	87.4	94.0	103.4	113.4	117.1	119.9	
July	83.8	87.9	96.8	103.7	115.6	117.8	120.2	
August	83.9	87.9	97.5	104.1	116.3	117.5	120.6	
September	84.2	87.4	98.1	105.3	116.7	117.8	120.7	
October	85.4	88.0	98.5	106.8	117.2	117.3	121.0	
November	85.4	88.5	99.3	107.6	116.5	117.3	121.9	
December	85.7	89.0	99.6	108.2	115.5	117.2	124.4	
Average	83.5	87.6	95.4	103.8	113.9	116.8	120.2	127.0
(Per Cent)								
Year-on-Year Inflation Rate	+5.7	+3.9	+11.9	+8.6	+6.7	+1.5	+6.1	+7.1²
Headline Inflation Rate	+4.7	+4.9	+8.9	+8.8	+9.7	+2.5	+2.9	+4.8³

¹ This table has been recast to provide CPI data on the same base period, that is, July 2006 to June 2007 = 100

² Year-on-Year Inflation Rate for the period ended May 2011.

³ Headline Inflation Rate for the twelve-month period ended May 2011.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Central Statistics Office, Government of Mauritius and Statistics Division.

Table 36b: Headline and CORE Inflation Rates: July 2007 - May 2011¹

(Per cent)

Month	Headline	CORE1	CORE2	TRIM10
Jul-07	10.5	7.6	6.4	7.5
Dec-07	8.8	5.0	5.7	7.0
Jun-08	8.8	6.6	5.5	6.5
Dec-08	9.7	8.7	6.1	3.5
Jun-09	6.9	6.1	5.5	2.8
Sep-09	4.4	3.9	4.8	2.7
Dec-09	2.5	2.4	3.8	2.4
Jan-10	2.3	2.4	3.6	2.6
Feb-10	2.1	2.3	3.4	2.5
Mar-10	1.9	2.2	3.2	2.3
Apr-10	1.8	2.2	3.0	2.2
May-10	1.8	2.2	2.8	2.2
Jun-10	1.7	2.2	2.6	2.1
Jul-10	1.8	2.2	2.5	2.1
Aug-10	1.9	2.4	2.5	2.1
Sep-10	2.0	2.4	2.5	2.2
Oct-10	2.3	2.7	2.5	2.4
Nov-10	2.5	2.9	2.6	2.6
Dec-10	2.9	3.2	2.8	2.9
Jan-11	3.3	3.4	3.0	3.1
Feb-11	3.6	3.7	3.2	3.5
Mar-11	4.0	4.0	3.5	3.8
Apr-11	4.4	4.3	3.8	4.1
May-11	4.8	4.6	4.1	4.4

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

¹ Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

Source: Statistics Division.

Table 36c: CPI and Core Inflation Rates based on Year-on-Year Methodology¹ : July 2007 - May 2011

(Per cent)

Month	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Sep-09	0.9	1.0	3.3
Dec-09	1.5	2.4	2.2
Jan-10	2.5	3.3	2.6
Feb-10	2.4	3.2	2.3
Mar-10	2.3	3.3	2.2
Apr-10	2.7	3.2	2.1
May-10	2.5	2.8	2.2
Jun-10	2.4	3.0	2.4
Jul-10	2.0	1.7	2.7
Aug-10	2.6	3.2	3.0
Sep-10	2.5	1.9	3.0
Oct-10	3.2	3.3	3.3
Nov-10	3.9	3.7	3.1
Dec-10	6.1	5.1	4.4
Jan-11	6.4	6.2	4.8
Feb-11	6.8	6.4	5.1
Mar-11	7.2	7.0	5.4
Apr-11	7.0	6.6	6.0
May-11	7.1	7.0	5.8

¹ Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

Table 36d: Movements in World Oil Prices and Gold Prices: July 2008 - May 2011

Monthly Average	ICE Brent Oil (US\$ per barrel)			NYMEX Oil (US\$ per barrel)			COMEX Gold (US\$/Oz.)		
	2008-09	2009-10	2010-11	2008-09	2009-10	2010-11	2008-09	2009-10	2010-11
July	134.3	65.8	75.4	133.5	64.3	76.4	934.8	935.9	1,192.0
August	115.2	73.1	77.1	116.7	71.1	76.7	842.5	951.5	1,219.7
September	100.4	68.1	78.4	103.8	69.5	75.5	833.9	1,000.2	1,275.0
October	73.7	73.9	83.5	76.7	75.8	82.0	804.8	1,045.1	1,344.2
November	54.9	77.6	86.2	57.4	78.1	84.3	755.9	1,126.8	1,370.4
December	43.0	75.2	92.3	42.1	74.6	89.2	824.1	1,129.7	1,394.6
January	45.6	77.0	96.9	41.7	78.4	89.6	861.3	1,117.4	1,361.9
February	43.9	74.8	104.0	39.4	76.5	89.7	942.3	1,098.8	1,374.4
March	47.4	79.9	114.7	48.1	81.3	103.0	925.9	1,114.7	1,422.9
April	51.4	85.7	123.1	49.9	84.6	110.0	893.6	1,152.1	1,482.6
May	58.6	77.1	114.8	59.2	74.1	101.7	930.3	1,204.5	1,512.1
June	69.3	75.7		69.7	75.4		947.0	1,235.8	
Average	69.8	75.3	95.1	69.9	75.3	88.9	874.7	1,092.7	1,359.1

Notes: (i) ICE is the Intercontinental Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

Source: Statistics Division.

Table 37: Gross Official International Reserves: May 2010 - May 2011

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves ¹
	Gold	SDR	Other	TOTAL				
	(Rs million)							(US\$ million)
May-10	4,614	4,942	61,027	70,583	862	0.1	71,445.1	2,126.6
Jun-10	4,486	4,691	59,888	69,065	1,040	0.1	70,105.1	2,199.2
Jul-10	3,994	4,583	60,698	69,275	1,011	0.1	70,286.1	2,328.8
Aug-10	4,317	4,648	61,259	70,224	1,027	0.2	71,251.2	2,308.2
Sep-10	4,472	4,665	64,159	73,296	1,033	0.2	74,329.2	2,468.4
Oct-10	4,517	4,672	63,543	72,732	1,034	0.1	73,766.1	2,473.3
Nov-10	4,594	4,636	65,831	75,061	1,024	0.1	76,085.1	2,500.3
Dec-10	4,850	4,675	68,506	78,031	1,033	0.1	79,064.1	2,601.6
Jan-11	4,453	4,604	65,710	74,767	1,200	0.2	75,967.2	2,576.9
Feb-11	4,676	4,583	65,486	74,745	1,199	0.1	75,944.1	2,596.5
Mar-11	4,586	4,475	67,423	76,484	1,172	0.1	77,656.1	2,736.2
Apr-11	4,758	4,429	66,628	75,815	1,159	0.2	76,974.2	2,809.6
May-11 ²	4,890	4,466	68,019	77,375	1,172	0.1	78,547.1	2,798.1

¹ Valued at end-of-period exchange rate.

² Provisional

Table 38: Net International Reserves*: April 2010 - April 2011

	Bank of Mauritius Net Foreign Assets	Other Depository Corporations Net Foreign Assets ¹	Others ²	Net International Reserves	Import Coverage (No. of weeks) ³
	(Rs million)				
Apr-10	63,869	38,966	805	103,640	39.8
May-10	66,521	39,656	862	107,039	41.1
Jun-10	65,004	36,729	1,040	102,773	39.5
Jul-10	65,172	30,984	1,011	97,167	37.3
Aug-10	66,098	30,108	1,027	97,233	37.3
Sep-10	69,200	27,309	1,033	97,542	37.5
Oct-10	68,611	30,128	1,034	99,773	38.3
Nov-10	70,939	32,064	1,024	104,027	40.0
Dec-10	73,899	33,052	1,033	107,984	41.5
Jan-11	70,637	37,339	1,200	109,176	41.9
Feb-11	70,596	34,807	1,199	106,602	40.9
Mar-11	72,346	34,287	1,172	107,805	41.4
Apr-11	71,682	31,516	1,159	104,357	40.1

* :Based on the methodological framework of the IMF Depository Corporations Survey

¹ The Net Foreign Assets of Other Depository Corporations are adjusted for transactions of Global Business Licence Holders.

² Comprises Foreign Assets of the Government and the country's Reserve Position in the IMF.

³ Based on the value of the import bill for the year 2010.

Source: Statistics Division.

**Table 39: Transactions on the Interbank Foreign Exchange Market:
May 2010 - May 2011**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
May-11					
02 May - 06 May	4.49	3.31	8.39#	230.79	27.3625-27.5625
09 May - 13 May	4.65	1.62	8.67#	241.11	27.5000-27.8000
16 May - 20 May	10.07	1.27	12.74#	359.68	28.1125-28.2500
23 May - 27 May	2.99	0.56	4.50#	127.02	28.1375-28.2875
30 May - 31 May	1.02	0.84	1.98#	55.65	28.0750-28.1750
May-10	18.41	12.21	40.05#	1,336.56	31.0000 - 34.3875
Jun-10	21.85	9.68	37.03#	1,227.80	32.2125 - 33.9875
Jul-10	16.60	28.12	54.85#	1,714.26	30.3625 - 32.1875
Aug-10	13.24	11.83	30.70#	939.88	30.1250 - 31.1125
Sep-10	20.89	6.03	35.67#	1,097.56	30.3500 - 30.9750
Oct-10	18.71	5.26	35.01#	1,046.91	29.6250 - 30.2750
Nov-10	29.44	5.84	42.35#	1,280.38	29.7125 - 30.5500
Dec-10	35.69	5.16	56.22#	1,728.30	30.5000 - 30.7125
Jan-11	23.73	7.69	39.62#	1,204.47	29.7500 - 30.7250
Feb-11	24.14	6.37	37.00#	1,096.36	29.4750 - 29.7000
Mar-11	24.19	13.15	45.20#	1,310.50	28.6250 - 29.4375
Apr-11	21.19	6.92	33.22#	929.43	27.6250 - 28.5750
May-11	23.22	7.60	36.28#	1,014.25	27.3625 - 28.2875

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

Includes purchases of foreign currencies other than US dollar.

Source: Financial Markets Operations Division.

**Table 40: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange
Market *: May 2010 - May 2011**

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)	Purchase of EURO (EUR Mn)	Range of Intervention (Rs/EUR Bid Rate)	Purchase of GBP (GBP Mn)	Range of Intervention (Rs/GBP Bid Rate)
May-10	0.0	-	0.0	-	0.0	-	0.0	-
Jun-10	0.0	-	0.0	-	0.0	-	0.0	-
Jul-10	0.0	-	27.0	30.25-31.25	4.70	39.55-39.60	0.0	-
Aug-10	0.0	-	8.15	30.90-31.14	1.30	39.40-39.65	0.0	-
Sep-10	0.0	-	60.35	30.25-31.30	7.55	39.40-41.20	0.0	-
Oct-10	0.0	-	103.69	29.28-30.10	21.35	41.20-41.85	0.0	-
Nov-10	0.0	-	93.30	29.82-30.50	2.58	40.50-41.80	0.0	-
Dec-10	0.0	-	72.025	30.36-30.85	15.34	39.84-41.10	0.0	-
Jan-11	0.118	30.48	17.296	29.50-30.31	15.381	39.25-40.50	0.0	-
Feb-11	0.0	-	22.375	29.30-29.55	0.30	40.45	0.0	-
Mar-11	0.0	-	37.875	28.40-29.17	2.05	40.00-40.45	0.0	-
Apr-11	0.0	-	73.395	27.35-28.27	12.00	40.10-40.64	0.0	-
May-11	10.25	28.10-28.48	20.67	27.30-28.25	14.14	39.26-40.36	0.0	-

* includes Government transactions as from October 2010

Source: Financial Markets Operations Division.

Table 41: Weighted Average Dealt Selling Rates of the Rupee¹ : May 2010 - May 2011

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
May-10	33.610	41.247	49.769 ²	32.980	41.407	48.305
Jun-10	31.967	39.337	48.638	32.874	40.225	48.858
Jul-10	30.257	39.516	47.604	31.130	39.902	48.097
Aug-10	31.142	39.663	47.827	30.783	39.797	48.275
Sep-10	30.330	41.241	48.225	30.806	40.340	48.317
Oct-10	29.983	41.442	48.181	29.907	41.606	47.790
Nov-10	30.880	40.150	48.116	30.251	41.269	48.557
Dec-10	30.584	40.781	47.225	30.721	40.642	48.140
Jan-11	29.684	40.482	47.544	30.321	40.595	48.222
Feb-11	29.370	40.633	48.243	29.595	40.493	48.132
Mar-11	28.513	40.362	46.402	28.847	40.513	46.921
Apr-11	27.573	40.731	47.295 ³	28.001	40.585	46.346
May-11	28.152	40.471	46.593	28.044	40.269	46.068

¹ Calculated on spot transactions of USD30,000 and above, or equivalent, conducted by banks and Bank of Mauritius

² as at 28 May 2010

³ as at 29 April 2011

Source: Financial Markets Analysis Division.

Table 42: Short Term Foreign Currency Swaps: 23 December 2009 - May 2011

Period	Transactions in		
	US dollar (US\$ million)	Euro (EUR million)	Pound Sterling (GBP million)
23-31 Dec-09	0.0	0.0	0.0
Jan-10	1.0	1.0	0.5
Feb-10	1.8	23.6	0.0
Mar-10	0.0	18.5	0.0
Apr-10	0.0	7.0	1.5
May-10	0.0	11.2	0.0
Jun-10	0.0	0.0	0.0
Jul-10	0.0	4.55	0.0
Aug-10	0.0	0.00	0.0
Sep-10	0.0	0.00	0.0
Oct-10	0.0	0.00	0.0
Nov-10	0.0	0.00	0.0
Dec-10	0.0	0.00	0.0
Jan-11	0.0	0.00	0.0
Feb-11	0.0	0.00	0.0
Mar-11	0.0	0.00	0.0
Apr-11	0.0	0.00	0.0
May-11	0.0	0.00	0.0

Source: Financial Markets Operations Division.

Table 43: Exchange Rate of the Rupee (End of Period): May 2010 - May 2011

Indicative Selling Rates	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
Australian dollar	29.251	28.314	28.166	28.499	30.072	29.941	30.226	31.851	30.408	30.857	30.524	31.016	30.808
Hong kong dollar	4.418	4.263	4.032	4.097	4.005	3.954	4.043	4.028	3.928	3.896	3.794	3.658	3.697
Indian rupee (100)	74.162	71.337	67.621	68.015	69.902	69.084	68.509	69.996	66.910	67.264	66.333	64.215	64.096
Japanese yen (100)	37.631	37.420	36.192	37.822	37.220	38.030	37.397	38.398	37.331	37.162	35.748	34.869	35.451
Kenya shilling (100)	43.670	41.032	39.448	39.807	38.941	38.358	39.310	39.246	38.149	37.184	35.816	34.478	33.866
New Zealand dollar	23.433	22.899	22.510	22.337	22.793	23.060	23.337	24.118	23.590	22.795	22.416	22.725	23.661
Singapore dollar	24.554	23.679	22.980	23.496	23.605	23.620	23.825	24.345	23.827	23.862	23.450	23.185	23.350
South African rand	4.553	4.353	4.266	4.354	4.487	4.390	4.419	4.750	4.298	4.356	4.352	4.339	4.180
Swiss franc	29.659	30.523	29.932	31.006	31.667	31.002	31.313	33.266	32.418	32.648	32.120	32.453	33.700
US dollar	34.206	32.962	31.098	31.691	30.925	30.510	31.299	31.171	30.496	30.222	29.438	28.310	28.634
Pound sterling	49.550	49.654	48.588	48.982	48.967	48.638	48.625	48.126	48.370	48.662	47.341	47.191	47.381
Euro	42.159	40.298	40.623	40.088	41.991	42.375	40.968	41.461	41.506	41.591	41.591	41.958	41.163

Note: The daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of banks.

Source: Financial Markets Analysis Division.

Table 44: Exchange Rate of the Rupee (Period Average): May 2010 - May 2011

Indicative Selling Rates	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
Australian dollar	29.110	28.824	28.146	28.351	29.513	30.113	30.623	31.223	30.973	30.767	30.185	30.626	30.633
Hong kong dollar	4.295	4.335	4.140	4.051	4.057	3.956	3.994	4.045	4.002	3.916	3.834	3.723	3.685
Indian rupee (100)	73.067	72.686	68.862	65.897	68.714	69.316	69.015	69.827	68.782	67.354	66.600	65.436	64.054
Japanese yen (100)	36.341	37.123	36.693	36.804	37.304	37.488	37.514	37.767	37.672	36.885	36.556	34.780	35.316
Kenya shilling (100)	43.081	42.143	39.938	39.559	39.417	38.491	38.971	39.531	38.868	37.762	35.792	34.818	33.978
New Zealand dollar	23.228	23.236	22.791	22.424	22.823	22.973	23.822	23.589	23.794	23.274	22.112	22.786	22.792
Singapore dollar	23.967	24.139	23.347	23.213	23.588	23.536	23.855	24.073	24.190	23.894	23.566	23.226	23.169
South African rand	4.396	4.432	4.277	4.330	4.436	4.462	4.466	4.627	4.536	4.262	4.339	4.324	4.209
Swiss franc	29.404	29.779	30.367	30.102	31.319	31.561	31.333	32.342	32.424	31.985	32.541	32.143	32.687
US dollar	33.223	33.550	31.975	31.277	31.332	30.540	30.823	31.313	31.001	30.356	29.754	28.814	28.525
Pound sterling	48.693	49.488	48.807	48.959	48.774	48.391	49.171	48.849	48.860	48.968	48.049	47.140	46.645
Euro	41.761	41.032	40.789	40.353	40.898	42.382	42.029	41.376	41.382	41.455	41.653	41.624	40.920

Note: The daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of banks.

Source: Financial Markets Analysis Division.

Table 45: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: May 2010 - May 2011

Indicative Selling Rates	Average for 12 Months ended May 2010 [1]	Average for 12 Months ended May 2011 [2]	Appreciation/(Depreciation) of Rupee between [1] & [2] Per Cent
Australian dollar	28.0162	29.9707	(6.5)
Hong Kong dollar	4.1227	3.9808	3.6
Indian rupee (100)	68.7165	68.0599	1.0
Japanese yen (100)	34.7299	36.8240	(5.7)
Kenya shilling (100)	42.3823	38.2947	10.7
New Zealand dollar	22.2821	23.0209	(3.2)
Singapore dollar	22.6387	23.6436	(4.2)
South African rand	4.2174	4.3923	(4.0)
Swiss franc	30.0305	31.5322	(4.8)
US dollar	31.7468	30.7915	3.1
Pound sterling	50.6791	48.5032	4.5
Euro	44.6364	41.3115	8.0

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period Jun 2009 to May 2010.

[2] is calculated on the basis of the daily average exchange rates for the period Jun 2010 to May 2011.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

Source: Financial Markets Analysis Division.

Table 46: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average): January 1999 and May 2011

	January 1999 [1]	May 2011 [2]	Appreciation/ (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	11.1567	(19.6)
Indonesian rupiah	9,961.02	12276.9100	(18.9)
Korean won	1,358.76	1553.6000	(12.5)
Mauritian rupee	28.987	40.9200	(29.2)
Philippines peso	44.395	61.9040	(28.3)
Singapore dollar	1.945	1.7749	9.6
South African rand	6.969	9.7995	(28.9)
Taiwan dollar	37.333	41.2080	(9.4)
Thai baht	42.3655	43.3463	(2.3)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of banks

while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Source: Financial Markets Analysis Division.

Table 47: Exchange Rate of Selected Currencies vis-à-vis the US Dollar: April 2011 and May 2011

	May-11 Low	May-11 High	May-11 Average	Apr-11 Average
YEN / USD	81.93/96	80.40/42	81.12/15	83.20/23
USD / EUR	1.4035/38	1.4865/67	1.4350/53	1.4462/66
USD / GBP	1.6113/16	1.6667/71	1.6349/53	1.6372/76

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Table 48: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar: January 2009 - May 2011

Period	USD/EUR			USD/GBP			JPY/ USD		
	2009	2010	2011	2009	2010	2011	2009	2010	2011
January	1.3283/86	1.4282/85	1.3345/49	1.4503/08	1.6166/70	1.5762/66	90.42/45	91.18/22	82.63/66
February	1.2782/86	1.3681/85	1.3650/52	1.4399/03	1.5632/36	1.6133/87	92.37/40	90.27/30	82.66/68
March	1.3031/34	1.3566/69	1.4010/12	1.4202/06	1.5051/55	1.6159/63	97.72/75	90.54/56	81.75/78
April	1.3187/90	1.3433/36	1.4462/66	1.4692/97	1.5330/33	1.6372/76	98.78/81	93.39/42	83.20/23
May	1.3640/44	1.2557/60	1.4350/53	1.5417/21	1.4644/48	1.6349/53	96.54/57	91.98/02	81.12/15
June	1.4024/27	1.2216/19		1.6357/61	1.4745/49		96.54/57	90.89/92	
July	1.4077/80	1.2759/62		1.6363/67	1.5269/73		94.48/50	87.62/65	
August	1.4255/58	1.2907/10		1.6547/51	1.5663/67		94.80/83	85.43/46	
September	1.4547/50	1.3069/72		1.6331/35	1.5572/76		91.43/46	84.45/48	
October	1.4820/23	1.3890/92		1.6184/87	1.5847/50		90.20/23	81.87/89	
November	1.4931/34	1.3642/45		1.6618/22	1.5955/59		89.11/13	82.60/62	
December	1.4609/12	1.3213/17		1.6242/46	1.5599/03		89.69/73	83.27/31	

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Table 49: Mauritius Exchange Rate Index (MERI): January 2008 - May 2011

Period	MERI1				MERI2			
	2008	2009	2010	2011	2008	2009	2010	2011
January	93.365	99.297	96.275	95.579	93.530	98.899	96.263	95.436
February	91.892	100.812	96.111	94.273	92.014	100.296	95.963	94.177
March	88.704	103.077	96.174	93.201	88.917	102.600	96.011	93.183
April	86.509	103.156	96.621	91.222	86.761	102.780	96.450	91.302
May	89.887	103.184	99.414	90.171	90.138	102.955	99.023	90.226
June	90.139	102.756	99.699		90.378	102.642	99.237	
July	89.077	102.163	96.583		89.367	102.064	96.259	
August	90.011	101.963	95.124		90.163	101.909	94.859	
September	92.917	100.569	95.699		92.922	100.588	95.475	
October	94.258	98.927	95.202		93.956	98.998	95.150	
November	97.205	97.981	95.622		96.716	98.078	95.527	
December	98.797	95.020	96.180		98.440	95.053	96.014	

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Analysis Division.

Table 50a: Inward and Outward Remittances of Banks: April 2010 - April 2011
(Rs million)

	Inward Remittances	Outward Remittances	Net Inward / Outward (-) Remittances
	(1)	(2)	(1) - (2)
Apr-10	12,070	16,033	-3,963
May-10	11,726	13,031	-1,305
Jun-10	17,345	20,500	-3,155
Jul-10	18,168	14,089	4,079
Aug-10	11,663	15,835	-4,172
Sep-10	13,059	15,309	-2,250
Oct-10	17,623	17,238	385
Nov-10	15,076	15,158	-82
Dec-10	20,642	19,205	1,437
Jan-11 ¹	15,229	16,483	-1,254
Feb-11 ¹	15,717	20,688	-4,971
Mar-11 ¹	20,615	24,755	-4,140
Apr-11 ¹	16,155	20,165	-4,010

¹ Provisional.

Source: Statistics Division.

Table 50b: Tourist Arrivals and Tourist Earnings: July 2008 - April 2011

	2008 - 2009		2009 - 2010		2010 - 2011	
	Tourist Arrivals*	Tourist Earnings^A	Tourist Arrivals*	Tourist Earnings^A	Tourist Arrivals*	Tourist Earnings^A
		(Rs million)		(Rs million)		(Rs million)
July	81,169	3,059	71,872	2,526	77,009	2,642
August	71,605	2,774	63,365	2,364	65,093	2,858
September	65,632	2,798	60,144	2,546	65,404	2,858
October	83,524	2,996	80,197	2,892	87,340	3,373
November	75,380	2,955	78,544	3,143	85,982	3,593
December	97,388	4,461	103,730	3,973	114,849	4,323
January	88,591	3,780	91,857	4,081	101,887 ²	4,102
February	67,892	3,124	72,366	3,323	77,390 ¹	3,660
March	76,425	3,361	85,748	3,617	83,349 ¹	4,187
April	68,969	2,982	64,797	3,163	79,173 ¹	3,361
May	64,761	2,422	71,055	3,012		
June	46,866	2,580	53,327	2,614		
Total	888,202	37,292	897,002	37,254	837,476	34,957

¹ Provisional.

² Revised.

* Source: Ministry of Tourism and Leisure.

^A Source: Bank of Mauritius Statistics Division.

Table 51a: Foreign Direct Investment in Mauritius by Sector: 2006 - 2011*(Rs million)*

Sector (ISIC ⁴ 1 digit)	Description	2006	2007	2008	2009	2010 ¹	2011 ^{2,3}
A	Agriculture, forestry and fishing	26	18	447	-	-	176
C	Manufacturing	181	271	149	485	63	-
D	Electricity, gas, steam and air conditioning supply	17	-	-	-	2	0
F	Construction	12	45	68	211	1,292	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	198	38	103	291	125	17
H	Transportation and storage	13	-	14	10	110	4
I	Accommodation and food service activities	1,382	3,189	1,348	1,850	836	176
J	Information and communication	43	18	8	-	235	76
K	Financial and insurance activities	3,593	4,056	4,564	1,371	4,645	182
L	Real estate activities	1,701	3,820	4,525	4,305	3,422	747
	of which - IRS/RES	1,228	2,791	2,637	2,074	2,033	270
M	Professional, scientific and technical activities	-	-	-	-	404	1
P	Education	55	30	74	125	18	3
Q	Human health and social work activities	2	29	120	145	2,732	-
R	Arts, entertainment and recreation	-	-	-	-	62	1
Total		7,222	11,514	11,419	8,793	13,948	1,383

⁴ Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Source: Statistics Division.

Table 51b: Foreign Direct Investment in Mauritius by Geographical Origin: 2006 - 2011*(Rs million)*

Region /Economy	2006	2007	2008	2009	2010 ¹	2011 ^{2,3}
Total world	7,222	11,514	11,419	8,793	13,948	1,383
Developed countries	5,505	8,316	5,740	6,187	7,951	787
Europe	5,338	5,936	4,676	5,500	7,819	648
European Union 25	5,267	5,884	4,353	5,335	7,760	591
European Union 15	5,267	5,884	4,353	4,587	7,729	591
Belgium / Luxembourg	81	447	285	103	348	-
Luxembourg	34	69	209	65	256	-
France	523	1,176	1,167	2,333	1,598	459
Germany	177	59	172	27	3	2
United Kingdom	3,821	2,802	2,044	1,493	4,632	24
Other Developed Europe	586	1,287	606	448	590	24
Switzerland	586	1,287	606	448	590	24
North America	167	2,380	1,063	687	132	139
United States	163	2,380	1,063	677	132	138
Developing economies	1,685	3,196	5,679	2,606	5,996	596
Africa	296	1,124	1,929	1,056	2,019	186
Other Africa	296	1,124	1,929	1,056	1,895	186
Reunion	127	577	49	196	135	43
South Africa	38	498	1,415	510	1,468	137
Latin America and the Caribbean	45	25	552	121	69	176
South and Central America	13	-	457	36	5	176
Central America	13	-	9	33	5	-
Panama	13	-	9	7	5	-
Asia and Oceania	1,344	2,047	3,198	1,429	3,908	234
Asia	1,322	1,971	3,180	1,427	3,905	234
West Asia	998	1,285	937	382	338	216
United Arab Emirates	114	1,285	847	382	338	216
South, East and South-East Asia	246	669	2,126	974	3,517	17
China	6	-	78	348	280	0
Hong Kong, China	30	18	8	-	24	5
India	160	610	1,921	320	2,887	11
Malaysia	-	17	-	2	2	0
Pakistan	50	-	-	-	-	-
Singapore	-	23	119	304	285	1
Taiwan Province of China	-	1	-	-	40	-
Unspecified	32	2	-	-	-	-

¹ Revised.² Provisional.³ January - March.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 52a: Direct Investment Abroad by Sector: 2006 - 2011*(Rs million)*

Sector (ISIC ⁴ 1 digit)	Description	2006	2007	2008	2009	2010 ¹	2011 ^{2,3}
A	Agriculture, forestry and fishing	271	113	10	1	10	447
C	Manufacturing	335	235	205	114	347	21
D	Electricity, gas, steam and air conditioning supply	-	-	-	-	16	-
F	Construction	27	30	2	4	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	6	17	22	34	1	6
H	Transportation and storage	2	5	13	9	-	-
I	Accommodation and food service activities	391	1,068	920	711	1,002	6
J	Information and communication	-	-	0	-	-	18
K	Financial and insurance activities	12	112	209	209	1,063	18
L	Real estate activities	91	245	212	330	124	59
M	Professional, scientific and technical activities	-	-	-	-	71	0
N	Administrative and support service activities	-	-	-	-	-	2
P	Education	-	-	18	-	-	-
Q	Human health and social work activities	-	-	-	-	1,375	-
Total		1,134	1,826	1,612	1,412	4,009	575

⁴ Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Source: Statistics Division.

Table 52b: Direct Investment Abroad by Geographical Destination: 2006 - 2011*(Rs million)*

Region / Economy	2006	2007	2008	2009	2010 ¹	2011 ^{2,3}
Total world	1,134	1,826	1,612	1,412	4,009	575
Developed countries	13	243	296	383	947	99
Europe	13	149	283	358	881	97
European Union 25	13	149	283	358	881	38
European Union 15	13	149	283	357	872	38
France	2	65	150	288	10	1
Other developed Europe	-	-	1	-	787	28
Switzerland	-	-	1	-	787	28
North America	-	94	13	25	66	1
United States	-	94	13	25	56	1
Developing economies	1,006	1,552	1,316	1,029	3,062	476
Africa	862	1,186	590	669	1,288	476
Other Africa	862	1,186	589	669	1,153	471
Comoros	-	-	4	-	-	-
Kenya	-	-	-	-	-	1
Madagascar	291	267	235	95	71	4
Mozambique	270	146	10	9	9	447
Reunion	6	127	140	86	98	17
Seychelles	187	175	167	210	109	0
South Africa	14	35	20	70	325	2
Asia and Oceania	144	366	726	361	1,774	1
Asia	134	331	723	349	1,774	1
South, East and South-East Asia	130	328	637	337	1,101	1
India	2	31	27	12	1,027	1
Maldives	107	297	608	322	37	-
Unspecified	115	31	-	-	-	-

¹ Revised.² Provisional.³ January - March.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

Table 53: Balance of Payments - Quarters of 2010 and First Quarter of 2011
(Rs million)

		2010 ¹				2011 ²
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter
I.	CURRENT ACCOUNT	-4,319	-7,673	-6,292	-6,397	-3,578
A.	Goods and Services	-6,215	-10,072	-10,776	-9,450	-7,348
	Goods	-12,796	-14,819	-13,811	-16,887	-15,172
	Exports	14,157	17,304	17,650	20,445	17,778
	Imports	-26,953	-32,123	-31,461	-37,332	-32,950
	General Merchandise	-13,950	-15,936	-14,607	-18,980	-16,961
	Credit	12,466	15,645	16,231	17,655	15,454
	Debit	-26,416	-31,581	-30,838	-36,635	-32,415
	Goods procured in Ports by Carriers	1,154	1,117	796	2,093	1,789
	Credit	1,691	1,659	1,419	2,790	2,324
	Debit	-537	-542	-623	-697	-535
	Non-monetary Gold	-222	-194	-148	140	131
	Services	6,581	4,747	3,035	7,437	7,824
	Credit	21,317	18,828	18,493	24,128	23,989
	Transportation	2,852	2,394	2,696	3,582	3,042
	Passenger	2,466	1,708	2,146	2,879	2,466
	Freight	181	183	176	208	181
	Other	205	503	374	495	395
	Travel	11,021	8,789	8,358	11,289	11,948
	Business	3,901	3,215	2,421	4,342	4,202
	Personal	7,120	5,574	5,937	6,947	7,746
	Other Services	7,444	7,645	7,439	9,257	8,999
	Private	7,235	7,381	7,189	8,779	8,452
	Government	209	264	250	478	547
	Debit	-14,736	-14,081	-15,458	-16,691	-16,165
	Transportation	-4,196	-3,868	-4,085	-4,723	-4,191
	Passenger	-169	-212	-207	-188	-175
	Freight	-2,070	-2,113	-2,101	-2,301	-2,007
	Other	-1,957	-1,543	-1,777	-2,234	-2,009
	Travel	-3,694	-2,822	-3,041	-2,678	-2,801
	Business	-426	-301	-102	-206	-314
	Personal	-3,268	-2,521	-2,939	-2,472	-2,487
	Other Services	-6,846	-7,391	-8,332	-9,290	-9,173
	Private	-6,651	-7,268	-8,158	-8,925	-8,711
	Government	-195	-123	-174	-365	-462
B.	Income	1,799	1,138	2,647	618	2,451
	Credit	3,132	3,823	4,277	2,852	3,540
	Compensation of Employees	7	5	7	6	6
	Direct Investment Income	7	795	36	72	12
	Portfolio Investment Income	132	140	137	116	55
	Other Investment Income	2,986	2,883	4,097	2,658	3,467
	General Government	0	0	0	0	0
	Monetary Authorities	95	259	205	96	104
	Banks	2,713	2,558	3,778	2,382	3,269
	Other Sectors	178	66	114	180	94

Continued on next page.

(Rs million)

		2010 ¹				2011 ²
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter
	Debit	-1,333	-2,685	-1,630	-2,234	-1,089
	Compensation to employees	-53	-64	-60	-83	-52
	Direct Investment Income	-93	-1,672	-490	-620	-280
	Portfolio Investment Income	-476	-414	-445	-889	-163
	Other Investment Income	-711	-535	-635	-642	-594
	General Government	-121	-50	-116	-60	-142
	Monetary Authorities	0	0	-1	-1	-1
	Banks	-553	-441	-492	-542	-418
	Other	-37	-44	-26	-39	-33
C.	Current Transfers	97	1,261	1,837	2,435	1,319
	Credit	2,081	2,419	3,753	4,154	3,010
	Private	2,077	2,410	2,577	3,314	2,974
	Government	4	9	1,176	840	36
	Debit	-1,984	-1,158	-1,916	-1,719	-1,691
	Private	-1,970	-1,128	-1,649	-1,700	-1,681
	Government	-14	-30	-267	-19	-10
II.	CAPITAL AND FINANCIAL ACCOUNT	2,263	5,958	9,437	2,005	1,215
D.	Capital Account	-57	-58	-8	-25	-9
	Migrants' Transfers	-57	-58	-8	-25	-9
E.	Financial Account	2,320	6,016	9,445	2,030	1,224
	Direct Investment	1,997	3,066	-161	4,372	469
	Abroad	-2,040	-464	-1,208	-250	-572
	In Mauritius	4,037	3,530	1,047	4,622	1,041
	Portfolio Investment	-2,725	-2,335	-1,579	910	-1,244
	Assets	-3,027	-2,819	2,948	-1,407	4,863
	Equity Securities	-3,027	-2,819	2,948	-1,407	4,863
	Debt Securities	0	0	0	0	0
	Liabilities	302	484	-4,527	2,317	-6,107
	Equity Securities	506	514	-4,549	2,263	-6,089
	Debt Securities	-204	-30	22	54	-18
	Other Investment	2,733	7,289	11,787	634	3,796
	Assets	-32,140	-43,423	-18,863	-24,701	-26,122
	General Government	0	0	0	0	0
	Monetary Authorities	0	0	0	0	0
	Banks	-32,668	-42,796	-18,461	-24,854	-26,676
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	528	-627	-402	153	554
	Liabilities	34,873	50,712	30,650	25,335	29,918
	General Government	-84	99	3,205	2,381	3,723
	Monetary Authorities	0	0	0	0	0
	Banks	32,593	47,311	26,031	19,121	25,441
	Other Sectors: Long-term	122	1,460	-1,161	1,785	88
	Other Sectors: Short-term	2,242	1,842	2,575	2,048	666
	Reserve Assets	315	-2,004	-602	-3,886	-1,797
	Monetary Gold	0	0	0	0	0
	Special Drawing Rights	0	8	241	-1	-1
	Reserve Position in the Fund	-179	-231	0	0	-188
	Foreign Exchange	494	-1,782	-843	-3,885	-1,608
	Other Claims	0	0	0	0	0
III.	NET ERRORS AND OMISSIONS	2,056	1,715	-3,145	4,392	2,363

¹ Revised Estimates ² Provisional Estimates

Source : Statistics Division

Figures may not add up to totals due to rounding

Table 54a: Electronic Banking Transactions: December 2007 - April 2011

	Dec-07	Jun-08	Dec-08	Jun-09	Dec-09	Jan-10	Feb-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Number of ATMs in Operation	368	382	364	369	381	381	382	386	389	390	390	392	394	399	402	405	407	411
Number of Transactions	4,496,145	3,554,029	5,009,154	3,823,342	5,084,110	3,711,422	3,594,805	3,871,374	3,983,481	4,165,782	3,917,979	4,209,379	4,241,772	5,463,130	4,224,590	3,929,692	4,452,443	4,320,421
Value of Transactions *: (Rs mn)	9,464	6,204	11,024	6,972	11,167	7,518	6,985	7,082	7,310	7,963	7,237	8,131	8,474	11,997	8,571	7,749	8,729	8,602
Number of Cards in Circulation																		
Credit Cards	168,574	180,185	184,451	191,094	191,933	189,820	190,988	202,219	200,796	201,134	202,980	204,286	205,880	207,266	207,659	200,882 ^	203,285	207,205
Debit Cards and Others	915,444	916,183	977,936	1,015,917	1,049,315	1,062,053	1,071,947	991,290	981,933	1,003,657	1,012,735	1,019,040	1,013,286	1,021,931	1,032,878	1,036,513	1,044,669	1,052,460
Total	1,084,018	1,096,368	1,162,387	1,207,011	1,241,248	1,251,873	1,262,935	1,193,509	1,182,729	1,204,791	1,215,715	1,223,326	1,219,166	1,229,197	1,240,537	1,237,395	1,247,954	1,259,665
Outstanding Advances																		
on Credit Cards: (Rs mn)	1,298.0	1,413.1	1,547.3	1,502.6	1,544.8	1,686.3	1,685.8	1,623.0	1,607.3	1,604.4	1,644.9	1,770.9	1,928.7	1,650.0	1,606.8	1,811.6	1,591.9	1,830.7
Of which																		
Outstanding advances on credit cards to the personal and professional sectors: (Rs mn)																		
Impaired advances on credit cards to the personal and professional sectors **: (Rs mn)		191.5	232.8	231.4	161.3			179.9			168.2			91.9			95.3	

* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

** Information available on a quarterly basis.

Information disclosed as from March 2008.

* Figure for Feb. 2011 restated

Source: Off-Site Division, Supervision Department.

Table 54b: Internet Banking Transactions: December 2007 - April 2011

	Dec-07	Jun-08	Dec-08	Jun-09	Dec-09	Jan-10	Feb-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11
Number of Customers	47,616	52,735	63,285	82,611	108,414	113,824	115,014	131,648	134,834	140,627	147,863	151,561	136,625	133,508	147,974	153,383	158,791	163,092
Number of Transactions	164,038	117,558	198,205	146,117	252,554	166,714	167,270	197,452	207,142	209,248	213,171	126,290	132,032	171,088	127,701	129,925	171,990	176,464
Value of Transactions: (Rs mn)	14,442	20,927	28,806	80,989	37,607	41,799	34,730	37,170	57,441	61,483	55,956	44,381	42,493	44,038	34,639	48,956	34,653	38,152
Average Value of Transactions* (Rs mn)	9,738	15,311	23,316	44,523	39,849	41,799	38,264	40,426	42,856	43,756	45,113	45,039	44,808	44,744	34,639	41,797	39,416	39,100

*Average monthly transactions during a calendar year up to the month of reporting.

Source: Off-Site Division, Supervision Department.

Table 55a: Mauritius Automated Clearing and Settlement System (MACSS)*
Rupee Transactions: December 2007 – May 2011

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Dec-07	13,844	80,625	20	692	4,031
Dec-08	21,172	102,521	22	962	4,660
Dec-09	34,101	200,679	22	1,550	9,122
Jan-10	23,220	146,156	20	1,661	6,643
Feb-10	23,636	122,529	18	1,313	6,807
Mar-10	31,374	147,960	21	1,494	7,046
Apr-10	28,196	155,766	22	1,282	7,080
May-10	26,950	128,348	20	1,348	6,417
Jun-10	32,021	157,459	22	1,456	7,157
Jul-10	29,038	131,775	22	1,320	5,990
Aug-10	30,325	128,293	22	1,378	5,831
Sep-10	31,858	148,964	21	1,517	7,094
Oct-10	29,896	147,274	21	1,424	7,013
Nov-10	34,491	152,572	20	1,725	7,629
Dec-10	45,307	220,826	23	1,970	9,601
Jan-11	30,565	153,705	19	1,609	8,090
Feb-11	30,735	142,370	18	1,708	7,909
Mar-11	38,636	168,058	22	1,756	7,639
Apr-11	33,065	187,887	20	1,653	9,394
May-11	38,149	169,093	22	1,734	7,686

*The RTGS was launched on 15 December 2000 and has been replaced by the RTSX system as from 14 January 2009.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems & MCIB Division.

Table 55b: Mauritius Automated Clearing and Settlement System (MACSS)
Foreign Currency Transactions: January 2010 – May 2011

(in foreign currency)

	US Dollar	Pound Sterling	Euro
Jan-10	5,914		1,734
Feb-10	36,283		
Mar-10	5,631,262	2,527	25,135
Apr-10	261,209	141,027	285,999
May-10	317,114	1,834	680
Jun-10	17,493,394	109,726	737,439
Jul-10	2,123,979	866	953,488
Aug-10	595,552		9,358
Sep-10	11,209,868	132,114	402,628
Oct-10	1,114,121	159,410	4,540
Nov-10	798,847	105	43,355
Dec-10	12,250,666	228,749	442,063
Jan-11*	42,710,761	20,051,764	85,130,197
Feb-11	123,920,650	32,240,708	123,847,523
Mar-11	99,294,349	25,082,461	222,570,228
Apr-11	29,858,403	3,530,757	88,100,029
May-11	97,627,671	7,238,224	63,187,907

Source: Payment Systems & MCIB Division.

* From January to December 2010, foreign currency transactions represented tax payments only. As from January 2011, figures represent all foreign currency transactions conducted through MACSS.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,
MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE
BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 May 2011.

Banks Licensed to carry Banking Business

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Banque des Mascareignes Ltée
6. Barclays Bank PLC
7. Bramer Banking Corporation Ltd
8. Century Banking Corporation Ltd
9. Deutsche Bank (Mauritius) Limited
10. Habib Bank Limited
11. HSBC Bank (Mauritius) Limited
12. Investec Bank (Mauritius) Limited
13. Mauritius Post and Cooperative Bank Ltd
14. P.T Bank Internasional Indonesia
15. SBI (Mauritius) Ltd
16. Standard Bank (Mauritius) Limited
17. Standard Chartered Bank (Mauritius) Limited
18. State Bank of Mauritius Ltd
19. The Hongkong and Shanghai Banking Corporation Limited
20. The Mauritius Commercial Bank Ltd.

Non-Bank Deposit Taking Institutions

1. AXYS Leasing Ltd
2. Barclays Leasing Company Limited
3. Cim Finance Ltd
4. Dölberg Asset Finance Limited
5. Finlease Company Limited
6. La Prudence Leasing Finance Co. Ltd
7. Mauritius Housing Company Ltd
8. Mauritian Eagle Leasing Company Limited
9. SICOM Financial Services Ltd
10. The Mauritius Civil Service Mutual Aid Association Ltd
11. The Mauritius Leasing Company Limited

Money-Changers (Bureaux de Change)

1. Abbey Royal Finance Ltd
2. Change Express Ltd
3. Easy Change (Mauritius) Co Ltd
4. EFK Ltd
5. Iron Eagle Ltd
6. Jet Change Co Ltd
7. Max & Deep Co. Ltd
8. Moneytime Co. Ltd
9. Unit E Co Ltd
10. Viaggi Finance Ltd
11. Vish Exchange Ltd
12. Gowtam Jootun Lotus Ltd¹

Foreign Exchange Dealers

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Forex Direct Ltd
4. Island Premier Traders FX Ltd
5. Shibani Finance Co. Ltd
6. Thomas Cook (Mauritius) Operations Company Limited

¹ The Bank suspended the Licence granted to Gowtam Jootun Lotus Ltd to carry on the business of money-changer with effect from 26 January 2006.