

# BANK OF MAURITIUS



QUARTERLY REVIEW

VOLUME XXVII

JANUARY — MARCH, 1991

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# REVIEW OF MONETARY AND CREDIT DEVELOPMENTS

(JANUARY — MARCH, 1991)

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## Monetary Aggregates

Net foreign assets of the banking system increased from Rs 11,881 million at the end of December, 1990 to Rs 12,547 million at the end of March, 1991, representing an increase of Rs 666 million, lower than that of Rs 799 million registered in the corresponding period of 1990.

Net domestic credit rose from Rs 17,526 million at the end of December, 1990 to Rs 18,086 million at the end of March, 1991 or by the about the same rate of increase as that of 3.2 per cent as in the corresponding period of 1990. This increase in net domestic credit was overwhelmingly due to an increase in private sector credit which went up from Rs 13,122 million at the end of December, 1990 to Rs 14,064 million at the end of March, 1991 or by Rs 942 million as compared with an increase of Rs 652 million in the corresponding period of 1990. Credit to Government dropped from Rs 4,404 million to Rs 4,022 million or by Rs 382 million as against a decrease of Rs 188 million during the period January-March, 1990.

Aggregate monetary resources, M2, rose from Rs 24,570 million at the end of December, 1990, to Rs 25,357 million at the end of March, 1991, reflecting a lower increase of 3.2 per cent as compared to an increase of 4.2 per cent in the first quarter of 1990.

Money supply, M1, fell from Rs 5,580 million at the end of December, 1990 to Rs 5,286 million at the end of March, 1991 or by Rs 294 million compared to a contraction of Rs 148 million in the corresponding period of 1990.

Quasi-money, savings and time deposits with commercial banks, increased by Rs 1,082 million, from Rs 18,990 million to Rs 20,072 million or by a lower rate of 5.7 per cent as against 6.4 per cent in the first quarter of 1990. Savings deposits registered an increase of Rs 683 million, from Rs 8,428 million at the end of December, 1990 to Rs 9,111 million at the end of March, 1991. Time deposits went up by a smaller amount of Rs 399 million from Rs 10,562 million to Rs 10,961 million.

The table below gives the changes in monetary aggregates for the quarters between December, 1988 and March, 1991.

### CHANGES IN MONETARY AGGREGATES

(Rs million)

			<i>End Dec. 88 to March 89</i>	<i>End Dec. 89 to March 90</i>	<i>End Dec. 90 to March 91</i>
<b>1. Net Foreign Assets</b>	...	...	...	+441.0	+799.0
<b>2. Domestic Credit</b>	...	...	...	-303.7	+464.2
(a) Claims on Public Sector (net)	...	...	...	-1,005.4	-187.7
(b) Claims on Private Sector	...	...	...	+701.7	+651.9
<b>3. Money Supply (M1)</b>	...	...	...	-192.4	-148.4
<b>4. Quasi-Money</b>	...	...	...	+335.9	+1,008.5
<b>5. Aggregate Monetary Resources (3 + 4)</b>	...	...	...	+143.5	+860.1
<b>6. Other Items (net)</b>	...	...	...	-6.2	+403.1
					+438.3

### Sectoral Distribution of Commercial Banks' Credit to the Private Sector

The level of private sector credit outstanding at the end of March, 1991 was Rs 14,064 million, representing an increase of Rs 942 million over the level of Rs 13,122 million outstanding at the end of December, 1990. Credit to the Sugar sector (including the Mauritius Sugar Syndicate and the Sugar Industry) and Manufacturing sector (EPZ, Other Industries and Manufacturers, EX-DC and DC) amounted to Rs 1,011 million and Rs 6,622 million, respectively, at the end of March, 1991. These two sectors accounted for 7.2 per cent and 47.1 per cent of total bank credit to the private sector at the end of March, 1991. Credit to the EPZ alone amounted to Rs 3,249 million, representing 23.1 per cent of the total credit outstanding at the end of March, 1991.

Credit to Traders went up by Rs 155 million, rising from Rs 1,467 million at the end of December, 1990 to Rs 1,622 million at the end of March, 1991. It represented 11.5 per cent of total private sector credit at the end of March, 1991. Credit to Personal and Professional sector rose by a relatively small amount of Rs 6 million from Rs 895 million to Rs 901 million.

### **Central Bank's Credit to Commercial Banks**

Commercial banks had limited recourse to central bank resources during the period January to March, 1991. Their borrowings from the central bank were confined to refinancing under the "Small Development Financing Scheme" and the "Scheme for Advance Payments to Non-Miller Sugar Cane Planters". The daily average level of borrowings under these two schemes amounted to Rs 69 million during the period under review as compared with Rs 52 million in the corresponding period of 1990.

### **Interbank Money Market**

Interbank money market activity picked up during the period January-March, 1991 with the volume of transactions reaching a daily average level of Rs 68 million as against Rs 59 million in the preceding quarter. However, this volume of transactions was lower than that of Rs 91 million recorded in the corresponding period of 1990.

The bulk of the interbank transactions during the first quarter of 1991 was confined to call money with a daily average volume of transactions of Rs 62 million.

The all-market weighted average rate of interest was 13.3 per cent, the same as in the corresponding period of 1990. However, the range of interest rates on the interbank market was 12.75-14.50, the upper end being higher than that of 13.50 for the period January-March, 1990.

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#### **Notes**

*The following conventional signs are used:*

— Nil

.. Negligible

N.A. Not Available

**Table 1 : Selected Economic Indicators**

		<i>Unit/Period</i>	<b>1984</b>	<b>1985</b>	<b>1986</b>	<b>1987</b>	<b>1988</b>	<b>1989</b>	<b>1990*</b>
1. Population ...	...	End-December	966,107	988,100	1,009,283	1,019,624	1,035,592	1,043,631	1,053,415
2. Tourist Arrivals ...	...	Calendar Year	139,670	148,860	165,310	207,570	239,300	262,790	291,550
3. Gross National Product (At Market Prices) ...	...	Rs million	13,734	15,917	18,911	23,038	27,210	31,312	36,775
4. GNP per capita (At Market Prices) ...	...	Calendar Year Rs	14,055	16,157	19,088	22,951	26,766	30,884	35,470
5. Inflation rate ...	...	Percent Calendar Year	+7.3	+6.7	+1.8	+0.6	+9.2	+12.6	+13.5
6. Overall Balance of Payments ...	...	Rs million Calendar Year	-290	+258	+1,716	+2,788	+2,466	+2,225	+3,442
7. Foreign Exchange Reserves (Bank of Mauritius) ...	...	Rs million/ End-December	411	472	1,830	4,225	6,174	7,836	10,639
8. Total Imports (c.i.f.) ...	...	Rs million/ Calendar Year	6,494	8,119	9,090	13,042	17,460	20,217	24,044
9. Total Exports (f.o.b.) ...	...	Rs million/ Fiscal Year	5,179	6,644	9,052	11,497	13,465	15,049	17,499
10. Government Recurrent Revenue ...	...	Rs million/ Fiscal Year	3,257	3,559	4,131	5,009	6,215	7,194	8,283
11. Government Recurrent Expenditure ...	...	Rs million/ Fiscal Year	4,073	4,262	4,488	4,635	5,813	7,656	8,290
12. Government Capital Expenditure ...	...	Rs million/ End-December	988	1,420	1,589	1,765	2,037	2,417	2,415
13. External Public Debt ...	...	Rs million/ End-December	5,452	4,837	4,829	4,989	5,265	5,735	5,806
14. Internal Public Debt ...	...	Rs million/ End-December	5,184	7,316	8,243	8,232	9,951	11,476	13,627
15. Banking System net claims on Public Sector ...	...	"	4,473	5,096	4,795	3,946	3,930	3,896	4,404
16. Claims on Private Sector ...	...	"	3,407	3,900	4,403	7,033	8,940	10,851	13,122
17. Currency with Public ...	...	"	958	1,096	1,305	1,663	2,009	2,404	2,849
18. Money Supply ...	...	"	2,051	2,374	2,674	3,241	3,715	4,385	5,580
19. Aggregate Monetary Resources ...	...	"	6,196	7,403	9,169	13,310	17,091	20,033	24,570
20. Total Private Sector Deposits ...	...	"	5,219	6,263	7,853	11,638	15,069	17,615	21,616

\* Provisional Estimates

Table 2.1 (a) : Bank of Mauritius — Assets

(Rs million)

End of Period	External Assets					Claims on Government			Claims on Commercial Banks			Other Advances	Other Assets	Total Assets
	Special Drawing Rights	Balance with Banks	Treasury Bills	Eligible securities	Total*	Treasury Bills and Govt. Stocks	Advances and Discounts	Total	Advances	Commer- cial Bills Redis- counted	Total			
1988 ...	68.8	4,161.5	1,819.8	123.7	6,174.1	0.3	—	0.3	116.2	—	116.2	6.7	1,107.1	7,013.1
1989 ...	98.3	5,271.7	2,311.0	154.5	7,836.2	0.3	—	0.3	107.8	0.8	108.6	67.5	1,089.3	9,101.9
1990 ...	207.7	7,821.4	2,432.9	171.0	10,633.2	0.5	—	0.5	87.7	—	87.7	87.2	931.1	11,739.7
1989 January	80.9	4,685.2	1,513.1	127.3	6,406.9	0.3	—	0.3	87.9	1.2	89.1	188.4	1,138.4	7,823.1
February	67.9	4,787.4	1,768.0	128.8	6,752.5	0.3	—	0.3	72.0	0.7	72.7	46.6	1,144.3	8,016.4
March	83.3	4,739.1	1,880.7	121.0	6,824.6	0.3	—	0.3	60.7	0.7	61.4	191.2	1,161.5	8,239.0
April	71.0	4,545.9	2,095.2	157.3	6,869.8	0.2	—	0.2	48.1	—	48.1	31.3	1,105.9	8,055.3
May	56.6	4,845.5	1,668.7	158.9	6,730.2	0.2	—	0.2	55.0	—	55.0	49.2	1,123.7	7,958.3
June	82.3	5,056.2	1,496.9	160.6	6,796.6	0.2	—	0.2	148.0	—	148.0	125.6	1,187.4	8,257.8
July	90.7	4,869.5	1,986.7	162.6	7,110.0	0.2	—	0.2	63.2	—	63.2	53.7	1,208.8	8,435.9
August	118.9	4,239.7	2,799.0	163.5	7,321.6	0.2	—	0.2	89.1	—	89.1	79.1	1,194.9	8,584.9
September	122.8	4,516.1	2,626.8	164.1	7,430.4	0.2	—	0.2	160.7	—	160.7	305.0	1,190.6	9,086.9
October	100.7	4,558.0	2,372.8	154.6	7,186.8	0.3	—	0.3	117.2	1.7	118.9	72.1	1,172.7	8,550.8
November	96.2	4,818.1	2,295.9	153.8	7,364.7	0.3	—	0.3	123.6	1.7	125.3	85.6	1,156.1	8,732.0
December	98.3	5,271.7	2,311.0	154.5	7,836.2	0.3	—	0.3	107.8	0.8	108.6	67.5	1,089.3	9,101.9
1990 January	113.9	5,818.2	2,111.8	157.3	8,201.9	0.4	—	0.4	71.5	—	71.5	72.6	1,022.1	9,368.5
February	112.8	5,726.4	2,254.9	157.5	8,252.4	0.4	—	0.4	63.1	—	63.1	81.1	990.5	9,387.5
March	106.8	6,551.1	1,693.4	156.7	8,508.8	0.4	—	0.4	51.6	—	51.6	303.1	947.8	9,811.7
April	106.9	6,531.1	1,672.4	160.0	8,471.2	0.4	—	0.4	51.4	—	51.4	141.0	950.8	9,614.8
May	68.1	7,027.0	1,806.1	164.7	9,066.8	0.4	—	0.4	52.0	—	52.0	93.0	968.8	10,181.0
June	77.7	6,952.2	2,007.4	173.2	9,211.4	0.5	—	0.5	52.4	—	52.4	74.3	1,216.1	10,554.7
July	66.3	6,698.4	2,183.3	171.9	9,120.8	0.5	—	0.5	58.5	—	58.5	101.1	1,026.5	10,307.4
August	60.7	7,010.5	2,204.7	172.6	9,449.5	0.5	—	0.5	94.8	—	94.8	99.6	993.2	10,637.6
September	163.3	7,421.6	1,958.1	172.8	9,715.8	0.4	—	0.4	110.8	—	110.8	301.6	985.5	11,114.1
October	289.4	7,781.5	2,129.0	170.7	10,370.7	0.4	—	0.4	123.3	—	123.3	97.5	948.8	11,540.7
November	208.4	7,636.1	2,524.2	170.4	10,539.2	0.4	—	0.4	114.4	—	114.4	107.9	926.7	11,688.6
December	207.7	7,821.4	2,432.9	171.0	10,633.2	0.5	—	0.5	87.7	—	87.7	87.2	931.1	11,739.7
1991 January	371.4	7,975.8	2,361.4	170.8	10,879.6	0.5	—	0.5	79.3	—	79.3	118.1	919.7	11,997.2
February	183.6	8,409.1	2,107.0	170.4	10,870.3	0.6	—	0.6	56.4	—	56.4	126.4	911.6	11,965.3
March	295.8	8,046.8	2,595.7	183.9	11,122.4	0.6	—	0.6	52.1	—	52.1	203.6	853.4	12,232.1

\* Includes Foreign Notes &amp; Coins.

Table 2.1(b): Bank of Mauritius — Liabilities

(Rs million)

End of Period	Capital and Reserves	RESERVE MONEY						Government Deposits	Current Account of Inter- national Organisa- tions & Others	Special Draw- ing Rights Counter- part Funds	Other Liabili- ties **	Total Liabili- ties				
		Currency		Demand Deposits		Bankers	Statu- tory Bodies	Other* Current Account								
		with Public	with Banks					Total								
1988	...	33.0	2,008.7	418.0	948.4	1.3	11.6	3,388.0	570.5	5.6(2.4)	17.7	3,389.6	7,404.4			
1989	...	33.0	2,403.6	499.7	1,097.7	1.6	12.9	4,015.5	1,550.5	9.5(2.6)	17.7	3,475.7	9,101.9			
1990	...	33.0	2,848.7	684.4	1,270.4	6.3	8.9	4,818.7	2,884.5	9.9(2.7)	17.7	3,976.4	11,740.2			
1988	January	33.0	1,522.8	318.3	680.0	44.8	9.2	2,575.1	2.7	45.5(2.2)	17.7	3,184.5	5,858.5			
	February	33.0	1,507.8	300.2	729.1	0.3	19.0	2,556.4	27.4	45.6(2.2)	17.7	3,200.7	5,880.8			
	March	33.0	1,476.7	291.0	848.8	0.3	42.3	2,659.1	335.4	6.6(2.2)	17.7	3,404.0	6,455.8			
	April	33.0	1,463.9	271.6	867.2	0.5	30.8	2,634.0	287.5	7.0(2.3)	17.7	3,449.0	6,428.2			
	May	33.0	1,458.8	302.7	820.0	0.5	21.9	2,605.9	305.3	6.6(2.2)	17.7	3,451.4	6,419.9			
	June	33.0	1,451.6	312.3	854.9	1.1	24.9	2,644.8	462.7	7.4(2.2)	17.7	3,401.8	6,567.4			
	July	33.0	1,546.0	239.1	991.0	1.2	17.5	2,794.9	374.6	7.3(2.2)	17.7	3,383.6	6,611.1			
	August	33.0	1,530.1	294.0	961.4	1.3	11.7	2,798.5	871.3	7.3(2.2)	17.7	3,306.1	7,033.9			
	September	33.0	1,590.3	265.0	1,022.6	2.7	9.2	2,890.8	785.8	4.3(2.2)	17.7	3,339.4	7,071.0			
	October	33.0	1,619.0	328.0	975.5	2.7	25.0	2,950.2	682.8	4.8(2.4)	17.7	3,307.3	6,995.8			
	November	33.0	1,662.7	404.1	915.4	5.8	16.1	3,004.1	587.4	4.8(2.5)	17.7	3,366.1	7,013.1			
	December	33.0	2,008.7	418.0	948.4	1.3	11.6	3,388.0	570.5	5.6(2.4)	17.7	3,389.6	7,404.4			
1989	January	33.0	1,766.5	351.9	991.2	3.9	11.8	3,125.3	1,173.8	3.8(2.4)	17.7	3,469.5	7,823.1			
	February	33.0	1,762.1	364.3	940.0	7.0	40.2	3,113.6	1,358.8	9.8(2.4)	17.7	3,483.5	8,016.4			
	March	33.0	1,789.6	325.9	1,413.1	4.0	13.3	3,545.9	1,127.5	9.6(2.4)	17.7	3,505.3	8,239.0			
	April	33.0	1,863.0	302.4	1,081.7	3.0	8.7	3,258.8	1,302.9	9.6(2.4)	17.7	3,433.3	8,055.3			
	May	33.0	1,804.3	372.3	980.2	0.5	14.8	3,172.1	1,360.1	10.2(2.4)	17.7	3,365.2	7,958.3			
	June	33.0	1,805.6	336.1	1,030.0	0.6	12.6	3,184.9	1,617.6	9.5(2.4)	17.7	3,395.1	8,257.8			
	July	33.0	1,892.7	322.3	1,113.6	0.2	8.8	3,337.6	1,439.9	10.0(2.4)	17.7	3,597.7	8,435.9			
	August	33.0	1,879.5	381.9	1,057.1	1.2	30.9	3,350.6	1,763.9	9.7(2.6)	17.7	3,510.0	8,684.9			
	September	33.0	1,972.7	361.8	1,149.8	0.3	7.8	3,492.4	1,944.2	9.7(2.7)	17.7	3,589.9	9,086.9			
	October	33.0	1,993.9	346.4	1,193.1	0.2	7.2	3,540.8	1,479.9	10.3(2.6)	17.7	3,469.1	8,550.8			
	November	33.0	1,972.6	485.2	988.7	0.6	8.1	3,455.2	1,829.2	9.7(2.6)	17.7	3,387.2	8,732.0			
	December	33.0	2,403.6	499.7	1,097.7	1.6	12.9	4,015.5	1,550.5	9.5(2.6)	17.7	3,475.7	9,101.9			
1990	January	33.0	2,141.6	492.7	1,072.9	2.2	11.0	3,720.4	1,980.6	9.6(2.6)	17.7	3,607.2	9,368.5			
	February	33.0	2,114.6	436.8	1,120.1	0.6	7.6	3,679.4	2,152.4	9.9(2.6)	17.7	3,495.1	9,387.5			
	March	33.0	2,150.9	391.2	1,252.5	0.5	11.0	3,806.1	2,569.9	9.5(2.6)	17.7	3,375.5	9,811.7			
	April	33.0	2,152.4	376.0	1,259.8	0.4	11.5	3,800.1	2,116.3	9.6(2.6)	17.7	3,638.1	9,614.8			
	May	33.0	2,119.7	412.8	1,229.3	1.7	12.9	3,776.4	2,489.3	9.8(2.6)	17.7	3,854.8	10,181.0			
	June	33.0	2,194.4	370.7	1,315.4	0.5	10.6	3,891.6	2,483.5	10.0(2.7)	17.7	4,118.9	10,554.7			
	July	33.0	2,212.1	407.0	1,324.4	2.2	12.1	3,957.8	2,246.8	10.0(2.7)	17.7	4,042.1	10,307.4			
	August	33.0	2,291.1	409.0	1,294.9	1.8	11.0	4,007.8	2,512.9	10.3(2.7)	17.7	4,055.9	10,637.6			
	September	33.0	2,358.9	391.8	1,397.5	1.4	10.3	4,159.9	2,898.7	10.2(2.7)	17.7	3,994.6	11,114.1			
	October	33.0	2,346.1	466.2	1,299.5	0.6	13.6	4,126.0	3,099.4	10.2(2.7)	17.7	4,254.5	11,540.8			
	November	33.0	2,394.0	535.3	1,244.8	1.4	13.4	4,188.9	3,460.0	9.3(2.7)	17.7	3,979.7	11,688.6			
	December	33.0	2,848.7	684.4	1,270.4	6.3	8.9	4,818.7	2,884.5	9.9(2.7)	17.7	3,976.4	11,740.2			
1991	January	33.0	2,491.4	573.3	1,305.0	6.3	11.3	4,387.3	3,462.0	9.5(2.7)	17.7	4,087.7	11,997.2			
	February	33.0	2,489.1	529.5	1,406.9	6.2	11.4	4,443.1	3,572.6	9.6(2.7)	17.7	3,885.0	11,965.3			
	March	33.0	2,566.9	459.9	1,483.4	2.2	17.1	4,529.5	3,622.1	10.0(2.7)	17.7	4,005.7	12,232.1			

\* Includes figures for Parastatal Bodies.

\*\* Includes Capital Fund Stand-by Arrangement Rupee Counterpart.

Table 2.2 : Bank of Mauritius — Claims on Government

(Rs million)

<i>Government Stocks</i>		<i>Year/Month</i>	<i>CLAIMS ON GOVERNMENT</i>			
<i>Sold During Month</i>	<i>Purchased During Month</i>		<i>Government Stocks</i>	<i>Treasury Bills</i>	<i>Advances</i>	<i>Total</i>
0.1	..	1988	January ...	0.4	—	376.8
—	0.1		February...	0.3	—	0.3
..	..		March ...	0.3	—	0.3
0.1	..		April ...	0.2	—	0.2
..	..		May ...	0.3	—	0.3
—	0.1		June ...	0.4	—	0.4
0.1	—		July ...	0.3	—	0.3
..	—		August ...	0.3	—	0.3
—	—		September	0.3	—	0.3
—	—		October ...	0.3	—	0.3
—	—		November	0.3	—	0.3
—	—		December	0.3	—	0.3
—	..	1989	January ...	0.3	—	0.3
..	—		February...	0.3	—	0.3
..	..		March ...	0.3	—	0.3
..	..		April ...	0.2	—	0.2
..	..		May ...	0.2	—	0.2
..	..		June ...	0.2	—	0.2
..	..		July ...	0.2	—	0.2
..	..		August ...	0.2	—	0.2
..	..		September	0.2	—	0.2
..	..		October ...	0.3	—	0.3
..	..		November	0.3	—	0.3
..	..		December	0.3	—	0.3
—	..	1990	January ...	0.4	—	0.4
—	..		February...	0.4	—	0.4
—	..		March ...	0.4	—	0.4
—	..		April ...	0.5	—	0.5
—	..		May ...	0.5	—	0.5
—	..		June ...	0.5	—	0.5
—	..		July ...	0.5	—	0.5
—	..		August ...	0.5	—	0.5
—	..		September	0.4	—	0.4
—	..		October ...	0.4	—	0.4
—	..		November	0.4	—	0.4
—	..		December	0.5	—	0.5
—	0.1	1991	January ...	0.5	—	0.5
—	..		February...	0.6	—	0.6
—	..		March ...	0.6	—	0.6

**Table 2.3 : Central Bank's Advances to Commercial Banks  
(Daily Average)**

(Rs million)

			<i>Advances at Bank Rate</i>	<i>Small Development Financing Scheme</i>	<i>Refinancing Facilities to Banks Sugar</i>	<i>Bills Rediscounted</i>	<i>Total</i>
1989	July ...	...	9.3	48.0	1.3	31.1	89.7
	August	...	11.9	48.3	21.5	24.7	106.4
	September	...	5.4	48.4	51.8	—	105.7
	October	...	15.0	48.8	74.0	66.6	204.3
	November	...	16.4	49.7	69.7	60.3	198.1
	December	...	4.2	50.7	61.2	4.5	120.5
1990	January	...	1.4	51.1	32.0	0.05	84.6
	February	...	—	51.8	18.0	—	69.8
	March	...	—	51.6	2.3	—	53.9
	April	...	—	51.4	—	—	51.4
	May...	...	—	51.7	—	—	51.7
	June...	...	—	52.1	—	—	52.1
	July ...	...	—	52.4	0.9	—	53.3
	August	...	—	52.3	28.6	—	80.9
	September	...	—	52.4	50.4	—	102.8
	October	...	—	52.5	38.1	—	90.6
	November	...	—	52.5	72.6	—	124.9
	December	...	—	52.8	53.6	—	106.7
1991	January	...	—	53.1	31.8	—	84.9
	February	...	—	52.6	14.5	—	67.1
	March	...	—	52.3	1.4	—	53.7

Table 2.4 : Currency in Circulation

(Rs million)

End of Period	BANK NOTES										COINS										Total Notes & Coins			
	Demo- neter- ized Cur- rency Notes	CURRENT									Com- memorative Coins	Gold Build- lion Coins	COPPER											
		Rs 5.-	Rs 10.-	Rs 25.-	Rs 50.-	Rs 100.-	Rs 200.-	Rs 500.-	Rs. 1000.-	Total			Rs 10.	Rs 5.-	Re 1.-	50c	25c	20c	10c	5c	2c	1c		
1988 March	0.5	37.4	285.1	39.9	379.9	459.6	518.3	—	—	1,720.7	6.6	—	0.2	1.2	22.2	5.5	6.6	0.4	2.5	1.3	0.3	0.2	47.0	1,767.7
June	37.2	26.0	226.7	—	358.6	533.3	535.7	—	—	1,717.5	6.6	—	0.2	1.2	21.5	5.5	6.5	0.6	2.5	1.3	0.3	0.2	46.4	1,763.9
September	32.8	25.0	241.3	—	373.5	598.7	535.8	—	—	1,807.1	6.6	—	0.2	1.2	22.7	5.7	6.5	0.9	2.5	1.4	0.3	0.2	48.2	1,855.3
December	30.1	26.0	271.1	—	423.3	753.4	675.6	194.9	—	2,374.4	6.6	0.5	0.2	1.2	25.2	6.3	6.5	1.3	2.5	1.4	0.3	0.2	52.2	2,426.6
1989 January	29.0	25.4	225.7	—	345.6	635.3	610.4	193.8	—	2,065.2	6.6	0.6	0.2	1.2	25.8	6.5	6.5	1.4	2.5	1.4	0.3	0.2	53.2	2,118.4
February	28.0	24.9	212.1	—	336.1	635.2	612.3	224.0	—	2,072.6	6.6	0.7	0.2	1.2	26.0	6.6	6.5	1.6	2.5	1.4	0.3	0.2	53.8	2,126.4
March	27.7	24.5	208.5	—	319.0	623.6	609.3	248.6	—	2,061.2	6.6	0.9	0.2	1.2	26.2	6.7	6.5	1.6	2.5	1.4	0.3	0.2	54.3	2,115.5
April	27.4	24.9	211.6	—	317.1	640.1	618.4	271.0	—	2,110.5	6.6	1.0	0.2	1.2	26.4	6.8	6.5	1.8	2.5	1.4	0.3	0.2	54.9	2,165.4
May	27.6	25.7	212.5	—	309.1	646.0	608.6	291.7	—	2,121.2	6.6	1.2	0.2	1.2	26.7	7.0	6.5	1.8	2.5	1.5	0.3	0.2	55.4	2,176.6
June	26.8	25.4	209.2	—	287.0	621.4	599.6	315.8	—	2,085.2	6.6	1.3	0.2	1.2	27.1	7.1	6.5	2.0	2.5	0.3	0.2	56.5	2,141.7	
July	26.8	25.3	215.2	—	293.0	636.5	612.2	349.0	—	2,158.0	6.6	1.4	0.2	1.2	27.3	7.2	6.5	2.2	2.5	1.5	0.3	0.2	57.1	2,215.1
August	26.5	25.6	212.4	—	290.5	648.3	628.0	372.1	—	2,203.4	6.6	1.4	0.2	1.2	27.9	7.4	6.5	2.4	2.5	1.5	0.3	0.2	58.1	2,261.5
September	26.4	25.6	215.9	—	296.0	658.3	642.4	411.1	—	2,275.7	6.6	1.5	0.2	1.2	28.3	7.4	6.5	2.5	2.5	1.6	0.3	0.2	58.8	2,334.5
October	26.1	26.0	213.5	—	286.4	658.0	637.8	433.1	—	2,280.9	6.6	1.5	0.2	1.2	28.6	7.6	6.5	2.6	2.5	1.6	0.3	0.2	59.4	2,340.3
November	26.0	27.0	216.4	—	294.4	695.1	653.0	485.3	—	2,397.2	6.6	1.6	0.2	1.2	29.3	7.8	6.5	2.9	2.5	1.6	0.3	0.2	60.7	2,457.9
December	25.7	28.3	234.9	—	323.9	844.9	746.2	637.0	—	2,840.9	6.6	1.7	0.2	1.3	30.5	8.0	6.5	3.0	2.5	1.6	0.3	0.2	62.4	2,903.3
1990 January	25.6	27.0	210.8	—	284.4	741.2	674.8	607.1	—	2,570.9	6.6	1.7	0.2	1.3	31.2	8.2	6.5	3.2	2.5	1.6	0.3	0.2	55.2	2,634.4
February	25.4	26.8	200.9	—	276.2	708.5	650.8	598.9	—	2,487.5	6.6	1.8	0.2	1.3	31.4	8.2	6.5	3.3	2.5	1.6	0.3	0.2	55.5	2,551.4
March	25.2	27.8	202.7	—	284.4	702.2	633.4	602.0	—	2,477.7	6.6	1.8	0.2	1.3	31.5	8.3	6.5	3.4	2.5	1.7	0.3	0.2	55.9	2,542.0
April	25.1	28.0	202.0	—	282.0	687.8	621.6	617.1	—	2,463.6	6.6	1.9	0.2	1.3	31.7	8.4	6.5	3.5	2.5	1.7	0.3	0.2	56.3	2,528.4
May	25.0	28.0	196.9	—	279.4	683.9	614.5	639.3	—	2,467.0	6.6	2.1	0.2	1.3	31.9	8.5	6.5	3.7	2.5	1.7	0.3	0.2	56.8	2,532.5
June	24.9	29.0	196.7	—	281.6	696.7	607.3	661.8	—	2,498.0	6.6	3.3	0.2	1.3	32.2	8.6	6.5	3.8	2.5	1.7	0.3	0.2	57.3	2,565.2
July	24.8	29.2	195.8	—	279.7	705.2	613.0	703.3	—	2,551.0	6.6	3.6	0.2	1.3	32.4	8.7	6.5	3.9	2.5	1.7	0.3	0.2	67.9	2,618.9
August	24.7	30.2	196.6	—	288.3	738.4	615.3	737.8	—	2,631.3	6.6	3.7	0.2	1.3	32.9	8.8	6.6	4.0	2.5	1.8	0.3	0.2	68.8	2,700.1
September	24.6	30.4	193.1	—	278.9	744.2	596.7	736.1	77.1	2,604.0	6.6	3.8	0.2	1.3	33.4	8.9	6.5	4.2	2.5	1.8	0.3	0.2	69.7	2,673.7
October	24.5	30.5	195.3	—	271.1	752.5	592.4	736.2	138.9	2,741.4	6.6	4.1	0.2	1.3	34.1	9.0	6.5	4.3	2.5	1.8	0.3	0.2	70.9	2,812.3
November	24.5	30.5	201.8	—	278.6	779.4	609.0	742.8	190.0	2,856.6	6.6	4.4	0.2	1.4	35.1	9.2	6.5	4.5	2.5	1.8	0.3	0.2	72.7	2,929.3
December	24.4	31.8	219.6	—	314.1	972.7	679.4	867.0	349.2	3,458.2	6.6	4.5	0.2	1.7	36.5	9.3	6.5	4.6	2.5	1.8	0.3	0.2	74.7	3,532.9
1991 January	24.3	30.9	194.3	—	260.4	797.4	596.0	750.0	334.8	2,988.1	6.6	4.8	0.2	2.0	37.4	9.5	6.5	4.7	2.5	1.8	0.3	0.2	76.5	3,064.6
February	24.3	28.0	192.7	—	261.2	774.1	594.8	719.1	346.4	2,940.6	6.6	5.4	0.2	2.5	37.5	9.5	6.5	4.9	2.5	1.9	0.3	0.2	78.0	3,018.6
March	24.2	24.8	190.2	—	259.8	774.5	592.2	706.5	374.3	2,946.5	6.6	5.7	0.2	4.0	37.7	9.5	6.5	5.1	2.5	1.9	0.3	0.2	80.2	3,026.7

Table 2.5(a): Commercial Banks — Assets

(Rs million)

End of Period	Reserves			Foreign Assets			Claims on Government						Claims on Private Sector						Accept- ances Docu- mentary Credi- ts and Guaran- tees**	
	Cash in hand	Ba- lances with Bank of Mauri- tius	Ba- lances with Banks abroad	Ba- lances with Banks abroad	Fo- reign Bills Dis- counted	Fo- reign Notes and Coins	Total*	Trea- sury Bills	Gov- ern- ment Secu- rities	Advances to Government		Total	Local Bills Dis- counted	Bills Receiv- able	Bills Re- dis- counted	Local In- vest- ments	Loans and Ad- vances	Total	Other Assets	Total Assets
										Local Loans	Fo- reign Loans									
1988 ...	418.0	948.4	290.1	866.5	74.2	1,230.9	3,776.3	1,265.8	107.4	—	5,149.5	306.0	393.0	—	16.4	8,104.9	8,940.3	2,058.8	18,745.9	5,096.7
1989 ...	499.7	1,097.7	275.5	1,176.7	72.6	1,525.2	4,180.1	1,549.2	129.2	—	5,858.5	391.2	381.3	0.8	126.9	9,950.5	10,850.7	2,183.5	22,015.2	6,002.0
1990 ...	684.4	1,270.4	515.3	1,133.5	97.0	1,745.8	5,324.3	2,013.5	23.8	—	7,361.6	352.8	489.2	—	249.8	12,030.0	13,121.8	2,270.9	26,454.9	6,612.4
1989 January	351.9	991.2	345.6	633.4	66.5	1,045.6	3,611.9	1,265.8	180.0	—	5,057.7	267.4	412.8	1.2	136.4	8,464.6	9,282.4	1,802.0	18,530.8	4,925.9
February	364.3	940.0	294.4	609.4	58.5	962.4	3,602.3	1,265.8	172.4	—	5,040.5	261.3	434.4	0.7	136.4	8,699.3	9,532.1	1,858.6	18,697.9	5,120.8
March	325.9	1,413.1	273.1	600.4	40.2	982.8	3,307.2	1,265.8	137.3	—	4,710.3	282.9	429.7	0.7	133.4	8,795.3	9,642.0	2,085.3	19,159.4	4,973.2
April	302.4	1,081.7	271.3	730.1	44.1	1,045.6	3,615.5	1,265.8	121.7	—	5,003.0	287.4	416.4	—	133.4	8,874.1	9,706.3	2,034.2	19,173.2	5,219.4
May	372.3	980.2	294.1	810.0	49.3	1,153.5	3,681.1	1,265.8	120.9	—	5,064.3	284.5	385.7	—	133.4	8,878.5	9,682.1	2,222.2	19,474.6	5,248.1
June	336.1	1,030.0	293.6	906.0	30.8	1,230.5	4,034.1	1,265.8	84.0	—	5,807.5	334.8	356.2	—	114.8	8,962.3	9,768.1	2,444.4	20,616.6	5,223.2
July...	222.3	1,173.6	206.1	881.2	41.7	1,170.2	3,828.1	1,690.9	81.9	—	5,600.9	308.0	349.6	—	124.0	9,231.6	10,013.6	2,227.0	20,406.1	5,295.2
August	381.9	1,057.1	262.1	881.8	59.4	1,203.5	4,130.9	1,690.9	91.5	—	5,913.3	322.0	368.1	—	123.9	9,381.9	10,195.9	2,141.1	20,892.7	5,704.3
September	361.8	1,149.8	243.0	913.4	43.2	1,199.8	4,007.7	1,690.9	176.0	—	5,874.6	323.2	403.5	—	123.9	9,602.0	10,451.7	2,329.9	21,367.5	5,871.6
October	346.4	1,193.1	274.5	963.1	47.5	1,285.3	3,681.5	1,619.4	128.8	—	5,429.7	381.9	396.8	1.7	124.9	9,727.7	10,633.0	2,671.5	21,558.9	5,916.6
November	485.2	988.7	364.1	963.6	51.5	1,379.4	4,046.9	1,554.5	192.0	—	5,793.4	388.6	399.8	1.7	126.9	9,757.0	10,674.6	2,512.4	21,833.6	5,768.8
December	499.7	1,097.7	275.5	1,176.7	72.6	1,525.2	4,180.1	1,549.2	129.2	—	5,858.5	391.2	381.3	0.8	126.9	9,950.5	10,850.7	2,183.5	22,015.2	6,002.0
1990 January	492.7	1,072.9	414.2	903.6	84.6	1,402.5	4,633.9	1,549.1	179.5	—	6,362.5	360.6	386.1	—	126.8	10,287.0	11,160.5	1,873.9	22,365.0	5,818.8
February	436.8	1,120.1	430.3	896.8	63.2	1,390.4	4,514.3	1,549.1	143.3	—	6,206.7	379.8	377.9	—	205.2	10,573.5	11,536.4	1,982.6	22,673.0	5,725.5
March	391.2	1,252.5	454.6	908.1	54.8	1,417.6	5,043.3	1,549.1	107.6	—	6,700.0	393.7	382.0	—	216.2	10,510.7	11,502.6	1,860.0	23,123.9	6,229.0
April	376.0	1,259.8	642.2	1,005.5	51.7	1,699.5	4,333.5	2,014.3	119.9	—	6,467.7	407.4	376.8	—	216.2	10,674.4	11,674.8	1,837.1	23,314.9	6,298.9
May	412.8	1,229.3	462.7	1,030.1	81.5	1,574.4	4,636.9	2,014.3	85.3	—	6,736.5	411.0	422.3	—	216.2	10,726.3	11,775.8	1,838.0	23,566.8	6,549.0
June	370.7	1,315.4	497.1	1,133.8	37.9	1,668.9	4,985.5	2,013.9	75.3	—	7,074.7	396.1	395.2	—	191.2	10,907.3	11,889.8	2,010.7	24,330.2	6,642.3
July...	407.0	1,324.4	492.0	1,066.2	60.3	1,618.6	4,729.9	2,015.4	71.4	—	6,816.7	381.9	415.8	—	191.2	11,291.4	12,280.3	2,036.7	24,483.7	6,611.1
August	409.0	1,294.9	556.5	1,107.2	79.1	1,742.9	5,030.8	2,015.4	42.8	—	7,089.0	345.7	425.9	—	191.2	11,412.8	12,375.6	2,024.5	24,935.9	6,476.6
September	391.8	1,397.5	429.1	1,086.4	44.1	1,559.7	5,304.7	2,013.4	70.3	—	7,388.4	345.5	458.6	—	250.2	11,546.3	12,600.6	2,055.4	25,393.4	6,496.2
October	466.2	1,299.5	488.9	1,030.3	57.0	1,576.3	5,133.3	2,013.4	3.9	—	7,150.6	372.6	439.1	—	250.2	11,734.0	12,795.9	2,124.3	25,412.8	6,547.6
November	535.3	1,244.8	535.4	980.8	56.3	1,572.6	5,480.9	2,013.5	19.5	—	7,513.9	368.3	494.8	—	252.2	11,798.6	12,193.9	2,183.5	25,964.0	3,751.0
December	684.4	1,270.4	515.3	1,133.5	96.9	1,745.8	5,324.3	2,013.5	23.8	—	7,361.6	352.8	489.2	—	249.8	12,030.0	13,121.8	2,270.9	26,454.9	6,612.4
1991 January	573.3	1,305.0	626.5	893.7	122.5	1,642.8	5,748.9	1,990.0	1.6	—	7,740.5	329.0	518.5	—	267.0	12,416.7	13,531.2	2,195.5	26,988.3	6,359.3
February	529.5	1,406.9	537.3	865.9	103.2	1,506.5	5,943.2	1,990.0	—	—	7,933.2	345.4	512.4	—	292.0	12,600.9	13,750.7	2,266.6	27,393.4	6,232.7
March	459.9	1,483.4	608.0	1,012.1	67.2	1,688.1	5,331.8	2,404.3	2.0	—	7,738.1	389.7	510.2	—	292.0	12,871.9	14,063.8	2,115.7	27,549.0	6,392.6

\* Includes Foreign Securities.

\*\* For a breakdown see contra-entry.

Table 2.5(b): Commercial Banks — Liabilities

(Rs million)

End of Period	Capital & Re- serves	Private Sector Deposits					Go- vern- ment Depo- sits	Inter- Bank Depo- sits	Credit from Bank of M'tius	Borrowing from					Total Liabili- ties	Accept- ances on account of Cus- tomers	Docu- men- tary Credits	Guar- antees
		De- mand	Sa- vings	Time	Total					Banks in M'tius	Banks abroad	Banks abroad (on lend- ing to Govt.)	Bills Pay- able	Bills Redis- coun- ted	Other Liabili- ties			
1988 ...	885.0	1,693.3	5,223.8	8,152.0	15,069.1	649.3	99.0	116.2	429.6	114.4	—	55.5	—	1,327.8	18,745.9	351.2	2,417.2	2,328.3
1989 ...	1,576.9	1,967.8	6,747.6	8,899.3	17,614.7	412.3	82.0	107.8	435.3	135.6	—	72.7	0.8	1,577.1	22,015.2	423.2	2,662.2	2,916.6
1990 ...	1,859.1	2,635.9	10,562.2	8,427.8	21,625.9	269.8	60.0	87.7	394.0	183.9	—	100.1	—	1,874.4	26,454.9	521.8	2,789.2	3,301.4
1989 January ...	890.0	1,670.3	5,221.6	8,143.3	15,035.2	567.9	115.5	87.9	372.4	83.2	—	52.8	1.2	1,324.7	18,530.8	351.2	2,223.8	2,350.9
February ...	917.3	1,616.6	5,332.3	8,146.4	15,095.3	604.9	97.0	72.0	346.9	96.5	—	42.3	0.7	1,425.0	18,697.9	431.9	2,173.8	2,515.1
March ...	936.3	1,685.5	5,535.7	8,296.7	15,517.9	567.9	175.0	60.7	343.1	98.0	—	58.3	0.7	1,401.5	19,159.4	385.1	2,318.8	2,269.3
April ...	926.5	1,617.6	5,642.8	8,229.3	15,489.3	535.5	146.0	48.1	395.1	89.1	—	40.4	—	1,502.8	19,173.2	356.2	2,517.6	2,345.6
May ...	928.4	1,591.8	5,765.8	8,261.9	15,619.5	447.2	187.0	55.0	450.7	110.4	—	53.4	—	1,623.0	19,474.6	328.0	2,522.0	2,398.1
June ...	1,298.7	1,916.9	5,925.4	8,529.3	16,371.6	669.9	25.0	148.0	508.4	126.3	—	68.5	—	1,400.2	20,616.6	423.2	2,443.2	2,356.8
July ...	1,334.1	1,679.7	6,006.9	8,585.0	16,207.6	504.4	100.0	63.2	573.4	124.9	—	58.7	—	1,443.1	20,406.1	382.4	2,565.4	2,347.4
August ...	1,414.1	1,734.9	6,104.5	8,732.9	16,572.3	536.9	120.0	89.1	504.6	133.4	—	48.6	—	1,472.7	20,892.7	445.5	2,760.4	2,498.4
September ...	1,414.8	1,944.5	6,278.2	8,813.7	17,636.4	458.8	167.0	160.7	479.7	131.1	—	94.0	—	1,424.4	21,367.5	510.1	2,611.6	2,749.9
October ...	1,417.4	1,833.3	6,446.9	8,898.0	17,178.2	401.2	265.0	117.2	468.9	144.1	—	57.7	1.7	1,507.5	21,558.9	432.5	2,707.4	2,776.7
November ...	1,417.4	1,858.8	6,494.5	8,916.9	17,270.2	445.1	195.0	123.6	469.9	161.6	—	116.8	1.7	1,632.3	21,833.6	434.5	2,578.8	2,705.5
December	1,576.9	1,967.8	6,747.6	8,899.3	17,614.7	412.3	82.0	107.8	435.3	135.6	—	72.7	0.8	1,577.1	22,015.2	423.2	2,662.2	2,916.6
1990 January ...	1,584.9	1,882.5	6,908.8	9,130.0	17,921.3	495.8	95.0	71.5	369.6	141.6	—	68.5	—	1,616.8	22,365.0	438.5	2,470.5	2,859.8
February ...	1,597.0	1,841.1	7,018.9	9,268.5	18,128.5	432.0	99.0	63.1	373.7	120.9	—	64.5	—	1,794.4	22,673.1	402.1	2,651.5	2,671.9
March ...	1,598.0	2,100.6	7,229.8	9,366.1	18,696.5	456.2	64.0	51.6	321.8	99.8	—	134.0	—	1,702.0	23,123.9	533.2	2,961.8	2,734.0
April ...	1,607.4	2,237.1	7,262.7	9,371.3	18,871.1	457.4	55.0	51.4	293.0	121.9	—	66.9	—	1,790.8	23,314.9	567.0	2,976.4	2,755.5
May ...	1,607.8	2,074.5	7,382.5	9,554.0	19,011.0	437.2	35.0	52.0	313.3	122.6	—	70.4	—	1,917.5	23,366.8	546.0	3,152.9	2,850.1
June ...	1,642.3	2,274.9	7,497.8	9,811.1	19,583.8	623.0	5.0	52.4	364.1	116.0	—	77.2	—	1,866.4	24,330.2	524.9	3,242.6	2,874.8
July ...	1,694.4	2,248.9	7,655.6	9,987.9	19,892.4	355.4	48.0	58.5	362.3	1.0.4	—	88.1	—	1,862.2	24,483.7	575.7	3,034.5	3,000.9
August ...	1,797.6	2,238.6	7,827.8	9,990.0	20,056.4	408.3	48.0	94.8	374.0	129.1	—	89.8	—	1,937.9	24,935.9	487.8	3,005.9	2,982.9
September ...	1,799.0	2,397.2	8,113.5	10,087.3	20,598.0	402.0	25.0	110.8	353.9	133.2	—	122.0	—	1,849.5	25,393.4	414.2	3,043.6	3,038.4
October ...	1,801.1	2,260.7	8,070.4	10,279.4	20,610.5	255.8	48.8	123.3	414.2	134.7	—	93.1	—	1,931.3	25,412.8	412.3	3,085.8	3,049.5
November ...	1,801.1	2,290.1	8,185.6	10,528.7	21,004.4	239.1	50.0	114.4	458.6	159.7	—	82.1	—	2,054.6	25,964.0	445.6	2,927.6	3,377.8
December	1,859.1	2,635.9	8,427.8	10,562.2	21,625.9	269.8	60.0	87.7	394.0	183.9	—	100.1	—	1,874.4	26,454.9	521.8	2,789.2	3,301.4
1991 January ...	1,890.0	2,700.2	8,444.4	10,905.9	22,050.5	276.6	77.0	79.3	431.1	153.8	—	115.4	—	1,914.6	26,988.3	515.9	2,703.3	3,140.1
February ...	1,948.1	2,487.5	8,788.0	10,928.3	22,203.8	325.9	60.0	56.4	466.9	188.9	—	92.7	—	2,050.7	27,393.4	531.2	2,524.8	3,176.7
March ...	1,950.9	2,625.4	9,110.5	10,961.3	22,697.2	284.4	26.0	52.1	348.0	172.4	—	105.9	—	1,912.1	27,549.0	559.0	2,665.5	3,168.1

Table 2.6: Monetary Survey

(Rs million)

End of Period	Foreign Assets (net)	Domestic Credit			Total Assets	Money		Total Money Supply	Quasi-Money			Aggre- gate Mone- tary Resour- ces*	Other Items (net)		
		Claims on Public Sector (net)	Claims on Private Sector	Total		Currency with Public	Demand Bank of Mtiis		Commercial Banks' Time Deposits	Commercial Banks' Savings Deposits	Total				
1988	...	5,866.3	4,524.7	8,940.3	13,465.0	19,331.3	2,008.7	12.9	1,799.2	3,820.8	8,524.6	5,223.8	13,748.4	17,569.2	1,762.1
1989	...	8,241.1	4,258.4	10,850.7	15,109.1	23,350.2	2,403.6	14.5	2,096.1	4,514.2	9,017.2	6,747.6	15,764.8	20,279.0	3,071.2
1990	...	11,881.1	4,404.4	13,121.8	17,526.2	29,407.3	2,848.7	15.2	2,716.3	5,580.2	10,562.2	8,427.8	18,990.0	24,570.2	4,837.1
1989	January	5,936.8	3,816.3	9,282.4	13,098.7	19,035.5	1,766.5	15.7	1,849.3	3,631.5	8,348.1	5,221.6	13,569.7	17,201.2	1,834.3
	February	6,211.6	3,617.0	9,532.1	13,149.1	19,360.7	1,762.1	47.2	1,787.4	3,596.7	8,399.3	5,332.3	13,731.6	17,328.3	2,032.4
	March	6,307.3	3,519.3	9,642.0	13,161.3	19,468.6	1,789.6	17.3	1,821.5	3,628.4	8,548.6	5,535.7	14,084.3	17,712.7	1,755.9
	April	6,472.2	3,634.9	9,706.3	13,341.2	19,813.4	1,863.0	11.7	1,739.3	3,614.0	8,461.5	5,642.8	14,104.3	17,718.3	2,095.1
	May	6,446.1	3,630.5	9,682.1	13,312.6	19,758.7	1,804.3	15.3	1,712.6	3,532.2	8,398.2	5,765.8	14,164.0	17,696.2	2,062.5
	June	7,603.4	3,906.4	9,768.1	13,674.5	21,277.9	1,805.6	13.2	2,001.0	3,819.8	8,715.2	5,925.4	14,640.6	18,460.4	1,841.7
	July	6,878.7	4,093.7	10,013.2	14,052.9	20,931.6	1,892.7	9.0	1,757.5	3,659.2	8,766.9	6,006.9	14,773.8	18,433.0	2,498.6
	August	7,179.6	4,034.9	10,195.9	14,230.8	21,410.4	1,879.5	32.1	1,826.3	3,737.9	8,947.5	6,104.5	15,052.0	18,789.9	2,620.5
	September	7,314.5	3,863.5	10,451.7	14,315.2	21,629.7	1,972.7	8.1	2,120.4	4,101.2	8,913.3	6,278.2	15,191.5	19,292.7	2,337.0
	October	7,211.9	3,887.1	10,633.0	14,520.1	21,732.0	1,993.9	7.4	1,962.1	3,963.4	8,991.2	6,446.9	15,438.1	19,401.5	2,330.5
	November	7,504.7	3,915.5	10,674.6	14,590.1	22,094.8	1,972.6	8.7	2,038.5	4,019.1	9,017.1	6,494.5	15,511.6	19, 31.4	2,563.4
	December	8,241.1	4,258.4	10,850.7	15,109.1	23,350.2	2,403.6	14.5	2,096.1	4,514.2	9,017.2	6,747.6	15,764.8	20,279.0	3,071.2
1990	January	9,462.8	3,886.5	11,160.5	15,047.0	24,509.8	2,141.6	13.2	1,882.5	4,037.3	9,130.0	6,908.8	16,038.8	20,076.1	4,433.7
	February	9,521.9	3,622.8	11,536.4	15,159.2	24,681.1	2,114.6	8.2	1,841.1	3,963.9	9,268.5	7,018.9	16,287.4	20,251.3	4,429.8
	March	9,040.1	4,070.7	11,502.6	15,573.3	24,613.4	2,150.9	11.5	2,203.4	4,365.8	9,543.5	7,229.8	16,773.3	21,139.1	3,474.3
	April	9,313.0	4,285.2	11,674.8	15,960.0	25,273.0	2,152.4	11.9	1,303.5	4,467.8	9,579.5	7,262.7	16,842.2	21,310.0	3,963.0
	May	9,835.6	4,177.0	11,775.9	15,952.9	25,788.5	2,119.7	14.6	2,106.7	4,241.0	9,772.3	7,382.5	17,154.8	21,395.8	4,392.7
	June	10,110.8	4,311.1	11,889.8	16,200.9	26,311.7	2,194.4	11.1	2,323.6	4,529.1	9,988.6	7,497.8	17,486.4	22,015.5	4,296.2
	July	10,035.2	4,506.9	12,280.3	16,787.2	26,822.4	2,212.1	14.3	2,320.1	4,546.5	10,092.4	7,655.6	17,748.0	22,294.5	4,527.9
	August	10,579.2	4,504.9	12,375.6	16,880.5	27,459.7	2,291.1	12.8	2,281.3	4,585.2	10,167.7	7,827.8	17,995.5	22,580.3	4,879.0
	September	10,653.9	4,427.2	12,600.6	17,027.8	27,681.7	2,358.9	11.7	2,434.3	4,804.9	10,273.1	8,113.5	18,386.6	23,191.5	4,490.2
	October	11,339.8	3,983.2	12,795.9	16,779.1	28,118.9	2,346.1	14.1	2,259.7	4,619.9	10,351.6	8,070.4	18,422.0	23,041.9	5,077.0
	November	11,637.1	3,973.3	12,913.9	16,887.2	28,524.3	2,394.0	14.8	2,309.3	4,718.1	10,551.4	8,185.6	18,737.0	23,455.1	5,069.2
	December	11,881.1	4,404.4	13,121.8	17,526.2	29,407.3	2,848.7	15.2	2,716.3	5,580.2	10,562.2	8,427.8	18,990.0	24,570.1	4,837.1
1991	January	12,053.9	4,150.1	13,531.2	17,681.3	29,735.2	2,491.4	17.6	2,731.7	5,240.7	10,905.9	8,444.4	19,350.3	24,591.0	5,144.2
	February	12,099.9	4,252.5	13,750.2	18,003.2	30,103.1	2,489.1	17.6	2,588.5	5,095.2	10,928.3	8,788.0	19,716.3	24,811.5	5,291.6
	March	12,546.6	4,022.4	14,063.8	18,086.2	30,632.8	2,566.9	19.3	2,699.4	5,285.6	10,961.3	9,110.5	20,071.8	25,357.4	5,275.4

\* Money plus Quasi-Money.

Table 2.7 : Money Supply and Aggregate Monetary Resources

(Rs million)

<i>End of Period</i>		<i>Currency with Public*</i> (1)	<i>Demand Deposits</i> (2)	<i>Time &amp; Savings Deposits</i> (3)	<i>Money Supply (1) + (2)</i> (4)	<i>Aggregate Monetary Resources</i> (3) + (4)
1988	January	1,522.8	1,425.0	10,835.3	2,947.8	13,783.1
	February	1,507.8	1,449.8	11,247.9	2,957.6	14,205.5
	March	1,476.7	1,467.2	11,574.5	2,943.9	14,518.4
	April	1,463.9	1,423.2	11,839.6	2,887.1	14,726.7
	May...	1,458.8	1,478.8	12,020.4	2,937.0	14,957.0
	June...	1,451.6	1,747.0	12,301.4	3,198.6	15,500.0
	July ...	1,546.0	1,574.3	12,452.6	3,120.3	15,572.9
	August	1,530.1	1,622.0	12,639.4	3,152.1	15,791.5
	September	1,590.3	1,787.3	13,019.7	3,377.6	16,397.3
	October	1,619.0	1,656.6	13,092.6	3,275.6	16,368.2
	November	1,662.7	1,784.0	13,396.8	3,446.7	16,843.5
	December	2,008.7	1,812.1	13,748.4	3,820.8	17,569.2
1989	January	1,766.5	1,865.0	13,569.7	3,631.5	17,201.2
	February	1,762.1	1,834.6	13,731.6	3,596.0	17,328.3
	March	1,789.6	1,838.8	14,084.3	3,628.4	17,712.7
	April	1,863.0	1,751.0	14,104.3	3,614.0	17,718.3
	May...	1,804.3	1,727.9	14,164.0	3,532.2	17,696.2
	June...	1,805.6	2,014.2	14,640.6	3,819.8	18,460.4
	July ...	1,892.7	1,766.5	14,773.8	3,659.2	18,433.4
	August	1,879.5	1,858.4	15,052.0	3,737.9	18,789.9
	September	1,972.7	2,128.5	15,191.5	4,101.2	19,292.7
	October	1,993.9	1,969.5	15,438.1	3,963.4	19,401.5
	November	1,972.6	2,047.2	15,511.6	4,019.8	19,531.4
	December	2,403.6	2,110.6	15,764.8	4,514.2	20,279.0
1990	January	2,141.6	1,896.7	16,038.8	4,037.3	20,076.1
	February	2,114.6	1,849.3	16,287.4	3,963.9	20,251.3
	March	2,150.9	2,214.9	16,773.3	4,365.8	21,139.1
	April	2,152.4	2,315.4	16,842.2	4,467.8	21,310.0
	May...	2,119.7	2,121.3	17,154.8	4,241.0	21,395.8
	June...	2,194.4	2,334.7	17,486.4	4,529.1	22,015.5
	July ...	2,212.1	2,334.4	17,748.0	4,546.5	22,294.5
	August	2,291.1	2,294.1	17,995.5	4,585.2	22,580.7
	September	2,358.9	2,446.0	18,386.6	4,804.9	23,191.5
	October	2,346.1	2,273.8	18,422.0	4,619.9	23,041.9
	November	2,394.0	2,324.1	18,737.0	4,718.1	23,455.1
	December	2,848.7	2,731.5	18,990.0	5,580.2	24,570.2
1991	January	2,491.4	2,749.3	19,350.3	5,240.7	24,591.0
	February	2,489.1	2,606.1	19,716.3	5,095.2	24,811.5
	March	2,566.9	2,718.7	20,071.8	5,285.6	25,357.4

\* Net of cash held by commercial banks.

**Table 2.8 (a) : Sectoral Distribution of Commercial Bank Credit to the Private Sector**

(Rs million)

		1989				1990				1991		
		March	June	Sep.	Dec.	March	June	Sept.	Dec.	Jan.	Feb.	March
<b>1. CATEGORY I</b>												
(i) Mauritius Sugar Syndicate ...	...	85.9	361.9	134.2	177.4	39.4	265.1	209.2	142.9	47.2	0.4	194.7
(ii) Sugar Industry... ...	...	942.3	846.2	1,013.4	947.8	783.6	826.1	763.8	726.7	792.7	777.6	816.2
(iii) Other Agricultural Interests ...	...	262.7	297.3	377.6	395.4	356.9	375.2	465.5	474.4	477.0	460.9	455.2
(iv) Export Processing Zone ...	...	2,631.0	2,455.9	2,655.2	2,710.2	3,015.1	2,895.6	2,987.5	2,981.4	3,120.0	3,300.2	3,248.7
(v) Development Certificate ...	...	578.2	621.8	647.2	639.6	649.3	634.3	647.3	702.2	692.6	682.7	682.8
(vi) Agricultural Development Certificate ...	...	9.8	10.2	7.3	8.5	11.1	11.5	11.7	12.5	12.7	12.6	13.7
(vii) Export Service Certificate ...	...	21.9	28.5	29.7	27.6	31.9	32.5	32.5	37.2	38.9	37.6	38.0
(viii) Hotel Management Certificate ...	...	148.2	176.1	195.7	271.4	324.9	373.3	513.8	562.0	568.2	572.8	558.1
(ix) Small Scale Industries ...	...	152.2	160.5	167.2	180.0	191.1	192.9	199.0	224.8	226.2	233.8	233.4
(x) Rodrigues-Housing ...	...	22.1	23.4	26.6	28.3	30.9	37.4	44.0	48.8	48.4	50.0	54.5
<b>2. CATEGORY II</b>												
(i) Ex DC Industries ...	...	339.0	341.3	356.1	415.0	449.5	461.4	450.4	526.0	506.0	473.2	505.2
(ii) Other Industries & Manufacturers ...	...	1,263.9	1,222.7	1,432.1	1,567.0	1,803.7	1,796.7	1,845.3	1,959.8	2,087.1	2,150.0	2,185.6
(iii) Transport ...	...	224.6	221.7	219.0	205.0	219.6	241.7	248.7	280.4	279.8	277.8	281.7
(iv) Hotels ...	...	228.1	251.7	255.8	257.5	320.2	353.8	388.6	406.8	420.3	423.8	455.1
(v) Para-Statal Bodies ...	...	83.6	76.4	87.9	120.2	130.5	127.9	232.5	300.2	325.8	345.4	318.1
(vi) Housing ...	...	397.5	420.1	478.2	517.6	570.8	669.4	816.4	956.4	926.6	1,013.5	1,033.5
<b>3. CATEGORY III</b>												
(i) Traders ...	...	1,089.1	1,075.9	1,215.3	1,185.3	1,319.8	1,371.0	1,411.0	1,466.7	1,539.7	1,561.0	1,621.6
(ii) Stock Brokers ...	...	1.2	1.1	1.3	1.6	1.9	1.5	2.7	1.8	1.9	1.4	2.0
(iii) Personal & Professional ...	...	781.6	814.2	859.3	881.6	838.7	882.5	926.8	895.0	910.7	892.1	900.8
(iv) Financial Institutions ...	...	54.7	57.0	45.8	48.7	74.1	30.2	35.4	51.4	44.7	58.9	51.6
(v) Investment in Private Sector... ...	...	133.4	114.8	123.9	126.9	216.2	191.2	250.2	249.8	266.9	292.0	292.0
(vi) Other Customers... ...	...	191.0	189.4	122.9	138.1	123.4	118.6	118.2	114.6	131.8	133.0	121.3
<b>TOTAL</b>	...	9,642.0	9,768.1	10,451.7	10,850.7	11,502.6	11,889.8	12,600.6	13,121.8	13,531.2	13,750.7	14,063.8

Table 2.8(b) : Value Range of 'Loans and Advances' and 'Bills Discounted' : March 1991

	<i>No. of Loans and Advances</i>	<i>Value of Loans and Advances (Rs mn)</i>	<i>No. of Bills</i>	<i>Face Value of Bills (Rs mn)</i>
Up to Rs 10,000        ...        ...	31,682	144.6 (1.1)	14,916	44.1 (3.1)
Over Rs 10,000 and up to Rs 100,000 ...	30,062	937.0 (7.3)	3,441	97.3 (6.9)
Over Rs 100,000 and up to Rs 1,000,000	10,236	2,423.4 (18.8)	1,819	676.5 (48.3)
Over Rs 1,000,000        ...        ...	2,078	9,366.9 (72.8)	259	583.9 (41.7)
<b>T O T A L</b> ...        ...        ...	<b>74,058</b>	<b>12,871.9</b>	<b>20,435.0</b>	<b>1,401.8</b>

Figures in brackets are percentages to total.

Table 2.9 : Principal Interest Rates in Mauritius

(Per cent per annum)

		Sept. 1989	Dec. 1989	March 1990	June 1990	Sept. 1990	Dec. 1990	March 1991
<b>I. LENDING</b>								
Bank of Mauritius								
(i) Bank Rate ...	...	11	12	12	12	12	12	12
(ii) Rediscount Facilities ...	...	11½	12½	12½	12½	12½	12½	12½
Commercial Banks								
(i) Export Finance* ...	...	12 -13	12½-17½	13½-17½	13½-17½	12½-17½	12½-17½	12½-17½
(ii) Mauritius Sugar Syndicate ...	...	12 -15	12½-18	12½-18	12½-18	12½-18	12½-18	12½-18
(iii) Sugar Industry ...	...	12 -16	13 -18	13 -18	13 -18	13 -18	13 -18	13 -18
(iv) Other Agriculture ...	...	12½-16	13 -18	13 -18	13 -18	13 -18	13 -18	13 -18
(v) E.P.Z. ...	...	12½-13	13 -18	13 -18	13 -18	13 -17½	13 -18	13 -18
(vi) D.C. ...	...	12½-17	13 -18	13 -18	13 -18	13 -18	13 -18	13 -18
(vii) Small-Scale Industries ...	...	12½-17	15 -19	13 -19	13 -19	13 -19	13 -17½	13 -18
(viii) Transport ...	...	15 -19	13 -19½	13 -19½	16 -19½	17 -21	17 -21	17 -21
(ix) Hotels ...	...	15 -19	16 -19½	16 -19½	16 -19½	17½-21	17½-21	17½-21
(x) Other Industries & Manufacturers ...	...	15 -18½	17 -19½	16 -19½	16 -19½	17 -19½	17 -19½	17 -20½
(xi) Statutory & Para-Statal Bodies ...	...	11 -19	17 -19½	17 -19½	17 -19½	17 -21	14 -21	12½-21
(xii) Housing ...	...	16 -19½	17½-20	13 -19½	16½-19½	17½-21	17½-21	16½-21
(xiii) Traders ...	...	17 -20	17 -20	17½-20	17½-20	19 -21	19 -21	19 -21½
(xiv) Stock Brokers ...	...	16 -19½	17 -20	17½-19½	17½-19½	19½-21	19½-21	1½-21½
(xv) Financial Institutions ...	...	16 -19½	17 -20	17½-20	17½-20	19 -21	19 -21	19 -21½
(xvi) Personal & Professional ...	...	16 -20	17 -20	17½-20	17½-20	19 -21	19 -21	19 -21½
(xvii) Other Customers ...	...	16 -20	17 -20	17½-20	17½-20	19½-21	19½-21	19½-21½
<b>II. DEPOSITS</b>								
1. Savings ...	...	10	12	12	12	12	12	12
2. Seven days' notice... ...	...	9½-10½	10½-11½	10½-12½	10½-12½	9 -12½	9 -12½	10 -13½
3. Fixed Deposits								
(i) Up to 3 months ...	...	10½-11	12½-12½	12½-12½	11 -12½	11 -12½	10½-12½	10½-12½
(ii) Exceeding 3 & up to 6 months ...	...	10½-11½	10½-13	10½-13	10½-13	10½-13	10½-13½	10½-13½
(iii) Exceeding 6 & up to 12 months ...	...	10½-12	11½-13½	11½-14	11½-14	11½-14	09 -14	09 -14
(iv) Exceeding 12 & up to 18 months ...	...	10½-13	11½-14	11½-14	11 -14	11 -14	11½-14	11½-14
(v) Exceeding 18 & up to 24 months ...	...	11 -13½	11½-14	11½-14	11½-14	11½-14	11½-14	11½-14
(vi) Exceeding 24 & up to 36 months ...	...	11 -13½	11½-13½	11½-13½	11½-13½	11½-13½	11½-14	11½-14
(vii) Exceeding 36 & up to 48 months ...	...	11 -13½	11½-14	11½-14	11½-13½	11½-13½	11½-14	11½-14
(viii) Over 48 months ...	...	11½-12	13 -14	13 -14	13 -14	13 -14	13 -14	12½-14½

\* Applicable to Bills eligible for Rediscount at the Bank of Mauritius.

Table 2.10 : Ownership of Commercial Banks' Deposits : March 1991

	DEMAND DEPOSITS		TIME DEPOSITS	
	No. of Accts.	Amount (Rs'000)	No. of Accts.	Amount (Rs'000)
1. Sugar ... ...	933	90,270 (2.9)	1,244	138,280 (1.3)
2. Other Agriculture ... ...	421	35,093 (1.1)	58	75,991 (0.7)
3. Other Industries and Manufacturers	2,424	295,473 (9.5)	357	177,239 (1.6)
4. Public Utilities ... ...	277	91,237 (2.9)	58	511,032 (4.7)
5. Business and Trade ... ...	4,774	253,632 (8.2)	570	168,254 (1.5)
6. Financial Institutions ... ...	1,066	522,783 (16.8)	708	872,151 (7.9)
7. Central Government ... ...	123	284,389 (9.2)	1	33,000 (0.3)
8. Other Public Institutions ...	257	276,284 (8.9)	473	809,965 (7.4)
9. Personal and Professional ...	51,112	1,259,412 (40.5)	91,438	8,175,419 (74.6)
<b>TOTAL ... ...</b>	<b>61,387</b>	<b>3,108,573</b>	<b>94,907</b>	<b>10,961,331</b>

	SAVINGS DEPOSITS	
	No. of Accts.	Amount (Rs'000)
1. Personal ... ...	793,260	8,156,135 (89.5)
2. Professional ...	1,395	32,200 (0.4)
3. Other ... ...	97,938	922,141 (10.1)
<b>TOTAL ... ...</b>	<b>892,593</b>	<b>9,110,476</b>

Figures in brackets are percentages to the total.

**Table 2.11 : Value Range of Commercial Banks' Deposits : March 1991**

		<b>DEMAND DEPOSITS</b>		<b>SAVINGS DEPOSITS</b>		<b>TIME DEPOSITS</b>	
		<i>No. of Accts.</i>	<i>Amount (Rs '000)</i>	<i>No. of Accts.</i>	<i>Amount (Rs '000)</i>	<i>No. of Accts.</i>	<i>Amount (Rs '000)</i>
1. Up to Rs. 25,000	...	50,956	227,694 (7.3)	13,806	2,423,349 (26.6)	41,472	591,427 (5.4)
2. Over Rs. 25,000 and up to Rs. 50,000	...	4,144	143,753 (4.6)	39,949	1,399,487 (15.4)	18,635	737,540 (6.7)
3. Over Rs. 50,000 and up to Rs. 100,000	...	2,784	195,027 (6.3)	23,341	1,617,652 (17.7)	17,134	1,383,497 (12.6)
4. Over Rs. 100,000 and up to Rs. 500,000	...	2,831	556,306 (17.9)	14,659	2,566,682 (28.2)	15,230	3,296,227 (30.1)
5. Over Rs. 500,000 and up to Rs. 1,000,000	...	362	252,483 (8.1)	624	409,961 (4.5)	1,502	1,127,419 (10.3)
6. Over Rs. 1,000,000	...	310	1,733,310 (55.8)	214	693,345 (7.6)	934	3,825,221 (34.9)
<b>TOTAL</b>	...	61,387	3,108,573	892,593	9,110,476	94,907	10,961,331

Figures in brackets are percentages to total.

Table 2.12 : Maturity pattern of Time Deposits of Commercial Banks

(Rs million)

<i>Duration</i>	<i>Personal Individual Deposits</i>		<i>Institutional Deposits</i>		<i>Total</i>	
	<i>Dec. 90</i>	<i>March 91</i>	<i>Dec. 90</i>	<i>March 91</i>	<i>Dec. 90</i>	<i>March 91</i>
7 days Notice ... ... ...	28.8	37.2	97.7	140.4	126.5	177.6
1 Month Notice ... ... ...	24.2	23.2	94.2	146.3	118.4	169.5
Up to 3 months ... ... ...	1,477.4	1,357.2	426.3	426.3	1,903.7	1,783.5
Exceeding 3 months and up to 6 months	716.3	744.2	210.4	297.1	926.7	1,041.3
Exceeding 6 months and up to 12 months	2,784.5	2,787.4	1,079.4	1,056.9	3,863.9	3,844.3
Exceeding 12 months and up to 18 months	1,162.9	1,110.3	353.0	422.9	1,515.9	1,533.2
Exceeding 18 months and up to 24 months	157.4	163.7	39.6	43.6	197.0	207.3
Exceeding 24 months and up to 36 months	339.4	590.7	190.4	167.9	529.8	758.6
Exceeding 36 months and up to 48 months	620.3	705.2	178.4	189.8	798.7	895.0
Exceeding 48 months ... ... ...	501.1	497.5	80.5	53.5	581.6	551.0
<b>TOTAL</b> ... ... ...	<b>7,812.3</b>	<b>8,016.6</b>	<b>2,749.9</b>	<b>2,944.7</b>	<b>10,562.2</b>	<b>10,961.3</b>

Table 2.13 : Cheque Clearances

Year/Month	No. of cheques	Amount (Rs 000)	No. of days	Daily Average	
				No. of cheques	Amount (Rs 000)
1987	January ...	245,888	2,786,736	24	10,245 116,114
	February...	223,953	2,436,770	22	10,179 110,762
	March ...	252,043	2,622,407	24	10,501 109,267
	April ...	284,772	2,623,432	26	10,953 100,901
	May ...	270,042	2,779,492	24	11,252 115,812
	June ...	289,246	2,934,710	26	11,125 112,489
	July ...	307,766	3,144,719	27	11,399 116,417
	August ...	273,587	2,869,820	25	10,943 114,793
	September	315,713	3,146,079	26	12,143 121,003
	October ...	326,385	3,476,479	25	13,055 139,059
	November ...	300,185	3,199,870	25	12,007 127,995
	December	357,503	4,352,391	25	14,300 174,096
1988	January ...	267,479	3,418,430	23	11,630 148,627
	February...	268,712	3,298,173	22	12,214 149,917
	March ...	320,234	3,701,890	25	12,809 148,076
	April ...	321,502	3,768,995	26	12,365 144,961
	May ...	312,935	3,418,263	25	12,517 136,731
	June ...	299,292	3,599,684	26	11,512 138,449
	July ...	315,225	3,891,887	26	12,124 149,687
	August ...	327,428	3,583,446	27	12,127 132,720
	September	323,526	3,853,864	25	12,941 154,155
	October ...	329,175	4,744,365	26	12,660 182,476
	November ...	300,501	3,707,334	24	12,521 154,472
	December	375,538	5,327,130	26	14,444 204,890
1989	January ...	276,796	3,986,808	25	11,072 159,472
	February...	266,770	3,859,003	23	11,599 167,783
	March ...	331,685	4,307,428	26	12,757 165,670
	April ...	306,936	4,474,938	24	12,789 186,456
	May ...	307,551	4,387,225	26	11,829 168,739
	June ...	310,876	4,908,865	26	11,957 188,802
	July ...	331,352	4,634,431	26	12,745 178,247
	August ...	333,164	4,357,428	27	12,340 161,386
	September	319,214	4,550,900	25	12,769 182,036
	October ...	359,208	5,328,130	26	13,816 204,928
	November ...	354,030	4,862,404	25	14,161 194,496
	December	392,293	6,142,979	25	15,692 245,719
1990	January ...	325,681	4,743,897	24	13,570 197,662
	February...	309,159	4,683,596	24	13,644 212,891
	March ...	346,153	5,643,513	26	13,314 217,058
	April ...	313,260	5,256,837	24	13,053 219,035
	May ...	340,165	5,313,923	26	13,083 204,382
	June ...	337,531	6,110,267	26	12,982 235,010
	July ...	322,790	5,075,390	26	12,415 195,207
	August ...	356,692	5,251,867	26	13,719 201,995
	September	316,467	5,510,709	25	12,659 220,428
	October ...	351,018	6,623,110	26	13,501 254,735
	November ...	333,904	6,184,167	25	13,356 247,367
	December	404,114	7,778,824	25	16,165 311,153
1991	January ...	310,719	5,466,431	24	12,947 227,768
	February...	305,786	5,345,019	22	13,899 242,955
	March ...	350,183	6,909,922	25	14,007 276,397

Table 2.14 : Treasury Bills

(Nominal Value)

<i>Year/Month</i>		<i>Amount Applied for and Issued (Rs million)</i>	<i>Price at Issue Rs</i>	<i>Rate of Discount %</i>	<i>Amount Redeemed during Month (Rs million)</i>	<i>Total Amount Outstanding (Rs million)</i>
<b>1989</b>						
Mar.	3 Months	... 1,160.3	97.68	9.50	1,095.4	1,854.0
	6 Months	... 179.2	95.36	9.75	221.2	130.4
	1 Year	... 173.6	90.93	10.00	583.6	3,225.4
		1,513.1			1,900.2	5,209.8
June	3 Months	... 1,543.9	97.44	10.50	1,538.7	1,870.9
	6 Months	... 515.2	94.91	10.75	215.0	718.1
	1 Year	... 26.9	90.11	11.00	117.8	3,358.9
		2,086.0			1,871.5	5,947.9
Sep.	3 Months	... 1,594.6	97.44	10.50	1,533.4	2,318.3
	6 Months	... 110.6	94.91	10.75	12.1	762.3
	1 Year	... 449.2	90.11	11.00	576.7	3,127.3
		2,154.4			2,122.2	6,207.9
Dec.	3 Months	... 1,910.1	97.21	11.50	1,764.8	2,537.0
	6 Months	... 970.1	94.46	11.75	568.3	1,792.9
	1 Year	... 124.2	89.31	12.00	439.4	2,029.3
		3,004.4			2,772.5	6,359.2
<b>1990</b>						
Mar.	3 Months	... 1,827.0	97.21	11.50	1,911.0	2,825.1
	6 Months	... 751.9	94.46	11.75	420.2	2,663.9
	1 Year	... 116.7	89.31	12.00	76.5	1,886.0
		2,695.6			2,407.7	7,375.0
June	3 Months	... 1,478.3	97.21	11.50	1,475.3	2,387.6
	6 Months	... 932.0	94.46	11.75	455.2	2,893.1
	1 Year	... 230.5	89.31	12.00	112.3	1,931.4
		2,640.8			2,042.8	7,212.1
Sep.	3 Months	... 1,525.2	97.21	11.50	1,468.1	2,556.8
	6 Months	... 1,012.2	94.46	11.75	652.2	3,341.4
	1 Year	... 356.4	89.31	12.00	435.5	1,885.6
		2,893.8			2,555.8	7,783.8
Dec.	3 Months	... 1,804.0	97.18	11.625	1,894.7	2,648.8
	6 Months	... 215.0	94.46	11.75	564.5	2,591.2
	1 Year	... 498.0	89.31	12.00	56.6	2,917.7
		2,517.0			2,515.8	8,157.7
<b>1991</b>						
Mar.	3 Months	... 1835.4	97.18	11.625	2268.1	3368.4
	6 Months	... 473.5	94.46	11.75	737.2	1641.0
	1 Year	... 118.8	89.31	12.00	777.9	2751.6
		2427.7			3783.2	

**Table 2.15 : Foreign Exchange Rates**

Country	Currency and Unit	Sept. 1989		Dec. 1989		March 1990		June 1990		Sept. 1990		Dec. 1990		March 1991	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Australia ...	\$ 1	11.90	12.32	11.58	11.99	11.14	11.53	11.93	12.35	11.88	12.30	10.81	11.19	11.96	12.38
China (Rep.) ...	Yuan 1	4.17	4.32	3.17	3.28	3.17	3.28	3.27	3.38	3.07	3.18	2.69	2.78	2.75	2.85
France & Réunion ...	Fr 1	2.437	2.475	2.569	2.610	2.615	2.656	2.721	2.764	2.769	2.813	2.761	2.805	2.685	2.727
Germany ...	Dm 1	8.254	8.45	8.762	8.97	8.782	8.99	9.143	9.36	9.26	9.48	9.427	9.65	9.124	9.34
Hong Kong ...	\$ 1	1.96	2.03	1.88	1.95	1.89	1.96	1.94	2.01	1.86	1.92	1.80	1.86	1.98	2.05
India ...	Rs 100	95.0	99.0	90.0	94.0	89.0	93.0	90.0	94.0	84.0	87.0	81.0	84.0	83.0	86.0
Italy ...	Lira 1000	11.25	11.70	11.63	12.10	11.83	12.30	12.40	12.90	12.31	12.80	12.40	12.90	12.12	12.60
Japan ...	Yen 100	11.101	11.35	10.338	10.57	9.458	9.67	10.015	10.24	10.51	10.75	10.485	10.72	11.111	11.36
Kenya ...	Shs 100	71.64	74.51	69.18	71.95	64.89	67.49	65.98	68.62	62.20	64.69	57.97	60.29	57.31	59.60
Malagasy Rep. ...	Frs 100	1.27	1.33	1.31	1.38	1.34	1.41	1.21	1.27	1.15	1.21	1.07	1.12	0.94	0.99
Malawi ...	Kwacha 1	5.35	5.67	5.31	5.63	5.28	5.60	5.20	5.51	5.20	5.51	5.17	5.48	5.28	5.60
New Zealand ...	\$ 1	9.08	9.40	8.79	9.10	8.62	8.92	8.94	9.25	8.92	9.23	8.28	8.57	9.13	9.45
Pakistan ...	Rs 100	73.33	77.00	69.52	73.00	69.52	73.00	69.52	73.00	66.67	70.00	64.76	68.00	68.57	72.00
Seychelles ...	Re 1	2.58	2.71	2.58	2.71	2.60	2.73	2.68	2.81	2.72	2.86	2.72	2.86	2.80	2.94
Singapore ...	\$ 1	7.75	8.06	7.70	8.01	7.80	8.11	8.14	8.47	8.11	8.43	8.02	8.34	8.56	8.90
South Africa ...	Rand 1	5.69	5.92	5.78	6.01	5.59	5.81	5.69	5.92	5.61	5.83	5.48	5.70	5.65	5.88
Switzerland ...	Fr 1	9.546	9.76	9.634	9.85	9.937	10.16	10.778	11.02	11.18	11.49	11.04	11.29	10.729	10.97
Tanzania ...	Shs 100	11.45	12.02	8.70	9.14	8.40	8.82	8.66	9.09	8.13	8.54	7.09	7.44	7.42	7.79
Uganda ...	Shs 100	8.66	9.09	4.93	5.18	4.79	5.03	4.70	4.93	4.11	4.32	2.53	2.66	2.44	2.56
United States*	\$ 1*	15.544	15.737	14.962	15.148	15.004	15.191	15.375	15.566	14.614	14.796	14.289	14.467	15.725	15.921
United Kingdom ...	£ 1	25.200	25.452	24.076	24.317	24.621	24.867	26.760	27.028	27.355	27.629	27.225	27.497	27.238	27.510
Zambia ...	Kwacha 1	0.92	0.97	0.78	0.83	0.37	0.39	0.38	0.40	0.35	0.37	0.29	0.31	0.27	0.29
Zimbabwe ...	\$ 1	6.77	7.18	6.42	6.80	6.05	6.41	6.01	6.37	5.49	5.82	5.19	5.50	5.08	5.39

\* above \$ 12,000

Source : Mauritius Bankers Association.

**Table 2.16 : Transactions on the Stock Exchange of Mauritius**  
**(Official Market)**

1990			VALUE (Rupees)	VOLUME	INDEX
<b>APRIL</b>	4th	...	1,791,721	53,096	137.81
	11th	...	726,160	29,056	137.50
	18th	...	1,069,788	24,598	137.82
	25th	...	1,815,528	52,922	137.28
<b>MAY</b>	2nd	...	211,441	9,107	135.87
	9th	...	273,476	21,637	135.60
	16th	...	1,038,720	44,221	136.69
	23rd	...	377,297	23,943	137.42
	30th	...	430,671	16,269	138.93
<b>JUNE</b>	6th	...	1,634,362	74,069	142.88
	13th	...	1,339,646	36,412	146.17
	20th	...	843,047	26,592	148.14
	27th	...	2,359,228	70,863	151.33
<b>JULY</b>	4th	...	1,957,036	156,324	154.94
	11th	...	3,668,718	157,276	160.72
	18th	...	1,303,462	93,686	163.08
	25th	...	1,314,082	85,947	165.93
<b>AUGUST</b>	1st	...	4,160,656	195,525	167.97
	8th	...	2,253,051	66,082	173.43
	15th	...	629,168	35,755	175.72
	22nd	...	1,090,648	23,331	179.03
	29th	...	2,081,008	49,929	176.97
<b>SEPTEMBER</b>	5th	...	1,322,290	109,613	177.77
	12th	...	2,837,907	128,223	175.60
	19th	...	2,338,804	214,369	171.46
	26th	...	2,201,613	76,299	163.97
<b>OCTOBER</b>	3rd	...	1,383,171	43,349	164.73
	10th	...	1,748,132	120,793	164.89
	17th	...	1,915,008	50,353	168.05
	24th	...	1,784,805	53,099	169.72
	31st	...	1,164,509	30,806	170.70
<b>NOVEMBER</b>	7th	...	867,563	30,902	168.53
	14th	...	1,276,895	25,998	166.90
	21st	...	8,250,159	355,751	168.16
	28th	...	1,664,758	27,703	169.60
<b>DECEMBER</b>	5th	...	544,161	21,633	168.53
	12th	...	579,087	35,033	166.90
	19th	...	1,533,935	56,586	170.06
	27th	...	508,993	22,508	171.23
<b>1991</b>					
<b>JANUARY</b>	9th	...	1,282,047	31,722	171.70
	17th	...	1,184,713	111,532	170.17
	24th	...	1,722,042	254,275	165.46
	31st	...	456,295	16,695	163.32
<b>FEBRUARY</b>	6th	...	3,197,507	139,309	161.32
	13th	...	4,743,996	470,555	160.33
	20th	...	6,392,687	497,146	159.98
	27th	...	1,464,217	60,830	159.83
<b>MARCH</b>	6th	...	1,578,893	70,570	160.85
	13th	...	680,855	27,968	159.58
	20th	...	1,549,990	80,052	160.91
	27th	...	1,455,358	42,808	160.60

Table 3.1 : Foreign Exchange Reserves

(Rs million)

		Bank of Mauritius	Govt.	Statutory Bodies	Commercial Banks			TOTAL
					Assets (1)	Liabilities (2)	Net (1) - (2)	
1987	January	1,884.4	0.3	7.2	203.6	39.2	+164.4	2,056.3
	February	2,302.4	1.1	7.4	170.0	36.2	+133.8	2,444.7
	March	2,577.9	9.3	7.6	152.5	38.0	+114.5	2,709.3
	April	2,680.7	8.8	8.0	134.6	34.1	+100.5	2,798.0
	May	2,768.3	1.1	8.0	176.4	47.1	+129.3	2,906.7
	June	3,036.5	0.2	8.2	194.1	45.9	+148.2	3,193.1
	July	2,898.4	0.9	8.3	218.0	118.2	+99.8	3,007.4
	August	3,431.1	1.0	8.4	181.9	60.5	+121.4	3,561.9
	September	3,500.9	0.2	8.7	213.5	51.1	+162.4	3,671.6
	October	3,630.8	0.5	8.8	186.9	59.9	+127.0	3,767.1
	November	3,716.1	3.0	9.0	219.0	67.2	+151.8	3,879.9
	December	4,224.6	3.6	9.0	306.4	65.5	+240.9	4,478.1
1988	January	4,364.4	2.2	9.0	306.4	81.6	+224.8	4,600.4
	February	4,817.5	2.2	9.0	275.9	97.7	+178.2	5,006.9
	March	5,347.6	1.4	9.0	251.8	96.2	+155.6	5,513.6
	April	5,321.3	2.2	—	300.9	116.9	+184.0	5,507.5
	May	5,261.2	2.2	—	270.5	107.2	+163.3	5,426.7
	June	5,292.5	1.2	—	364.9	111.3	+253.6	5,547.3
	July	5,468.3	2.0	—	348.5	131.8	+216.7	5,687.0
	August	5,870.0	2.8	—	278.8	126.5	+152.3	6,025.1
	September	5,749.1	2.6	—	279.5	139.7	+139.8	5,891.5
	October	5,805.4	1.6	—	305.8	130.4	+175.4	5,982.4
	November	5,785.9	4.5	—	403.9	106.2	+297.7	6,088.1
	December	6,174.2	3.6	—	364.3	114.4	+249.9	6,427.7
1989	January	6,406.9	2.5	—	412.1	83.2	+328.9	6,738.3
	February	6,752.5	2.6	—	352.9	96.5	+256.4	7,011.5
	March	6,824.6	3.1	—	322.3	98.0	+224.3	7,052.0
	April	6,869.8	1.8	—	315.4	89.1	+226.3	7,098.0
	May	6,730.1	2.6	—	343.5	110.4	+233.1	6,965.8
	June	6,796.6	1.0	—	324.5	126.3	+198.2	6,995.8
	July	7,110.0	2.3	—	247.9	124.9	+123.0	7,235.3
	August	7,321.6	1.7	—	321.6	133.4	+188.2	7,511.5
	September	7,430.4	0.5	—	286.3	131.7	+154.6	7,585.5
	October	7,186.8	1.0	—	322.1	144.1	+178.0	7,365.8
	November	7,364.7	0.3	—	415.7	161.6	+254.1	7,619.1
	December	7,836.2	0.3	—	348.2	135.6	+212.6	8,049.1
1990	January	8,201.9	1.9	—	498.9	141.6	+357.3	8,561.1
	February	8,252.4	0.9	—	493.6	120.9	+372.7	8,626.0
	March	8,508.8	0.3	—	509.5	99.8	+409.7	8,918.8
	April	8,471.2	0.4	—	694.0	121.9	+572.1	9,043.6
	May	9,066.2	1.2	—	544.3	122.6	+421.7	9,489.1
	June	9,211.4	1.7	—	535.1	116.0	+419.1	9,632.2
	July	9,120.8	1.8	—	552.4	120.4	+432.0	9,554.6
	August	9,449.5	1.6	—	635.7	129.1	+506.6	9,957.7
	September	9,715.8	1.6	—	473.3	133.2	+340.1	10,057.5
	October	10,370.8	3.9	—	546.0	134.7	+411.3	10,760.0
	November	10,359.1	1.7	—	591.8	159.7	+432.1	10,792.5
	December	10,633.2	—	—	612.3	183.9	+428.4	11,061.9
1991	January	10,879.6	0.8	—	749.0	153.8	+595.2	11,475.6
	February	10,870.3	0.6	—	640.6	188.9	+451.7	11,322.6
	March	11,122.4	0.7	—	675.4	172.4	+503.0	11,626.1

**Table 3.2 : Exports — Principal Countries of Destination**

(Rs million)

	1989	1990	1988				1989				1990	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st half	2nd half
United Kingdom ...	5,384	6,289.1	1,239	780	1,420	1,370	1,359	810	1,510	1,705	1,900	4,389
France ... ...	2,986	3,980.8	618	905	734	768	700	950	678	658	2,126	1,855
United States of America	2,076	2,307.3	361	397	606	420	435	517	639	485	1,001	1,306
Germany (Fed. Rep.) ...	1,391	1,527.9	235	336	366	335	238	334	486	333	575	953
Italy... ... ...	566	792.8	94	88	144	178	115	152	124	175	350	443
Réunion ... ...	292	324.5	57	70	75	75	53	67	81	91	135	190
Belgium ... ...	306	395.5	49	71	86	101	69	99	82	56	204	192
Netherlands ... ...	349	297.8	29	45	48	39	157	42	67	83	134	164
Republic of South Africa	82	89.8	9	13	20	23	13	36	19	14	51	39
Canada ... ...	154	84.9	121	18	65	27	15	78	26	35	45	40
Australia ... ...	32	32.0	6	7	5	4	9	6	4	13	15	17
Malagasy Republic ...	52	132.3	11	5	6	6	10	11	13	18	72	60
Other ... ...	1,379	1,313.9	126	188	428	238	171	495	199	514	979	334
<b>TOTAL</b> ...	<b>15,049</b>	<b>17,568.6</b>	<b>2,955</b>	<b>2,923</b>	<b>4,003</b>	<b>3,584</b>	<b>3,344</b>	<b>3,597</b>	<b>3,928</b>	<b>4,180</b>	<b>7,587</b>	<b>9,982</b>

\* Provisional

Source : Central Statistical Office, Government of Mauritius.

**Table 3.3 : Direction of EPZ Exports**

(Rs million)

Country	1989	1990	1988				1989				1990	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st half	2nd half
<b>EEC Countries</b>	<b>... ...</b>	<b>6,540.4 8,713.6</b>	<b>1,163.0</b>	<b>1,627.0</b>	<b>1,668.4</b>	<b>1,681.3</b>	<b>1,365.5</b>	<b>1,874.0</b>	<b>1,643.2</b>	<b>1,657.7</b>	<b>4,102.9</b>	<b>4,610.7</b>
of which :												
France	... ...	2,752.3	3,780.2	583.0	832.0	660.6	727.1	634.1	864.3	624.1	629.8	2,007.2
Belgium	... ...	278.2	320.6	39.0	64.0	83.4	96.1	63.0	92.7	71.3	51.2	151.6
Federal Republic of Germany	... ...	1,206.2	1,456.2	227.0	327.0	362.2	322.7	230.5	320.1	340.9	314.7	559.2
United Kingdom	... ...	1,350.9	1,913.8	173.0	248.0	303.1	296.0	268.2	355.2	346.0	381.5	856.5
Netherlands	... ...	190.8	259.4	25.0	35.0	43.3	26.2	36.4	41.6	58.2	54.6	117.7
Italy...	... ...	497.6	669.5	78.0	71.0	134.7	154.5	93.6	140.0	118.0	146.0	287.1
Other	... ...	264.4	313.9	38.0	50.0	81.1	58.7	39.7	60.1	84.7	79.9	123.6
<b>Non-EEC Countries</b>	<b>... ...</b>	<b>2,516.8 2,760.1</b>	<b>385.0</b>	<b>442.0</b>	<b>682.6</b>	<b>529.7</b>	<b>476.2</b>	<b>664.4</b>	<b>779.7</b>	<b>596.5</b>	<b>1,234.1</b>	<b>1,526.0</b>
of which :												
U.S.A.	... ...	1,912.4	2,024.4	318.0	378.0	580.8	395.8	356.7	508.0	632.6	415.1	931.3
Hong Kong	... ...	33.3	52.4	4.0	3.0	5.9	19.5	6.6	8.4	8.0	10.3	12.5
Sweden	... ...	78.2	73.9	4.0	2.0	9.5	14.2	15.8	19.7	18.1	24.6	38.1
Switzerland	... ...	79.5	139.0	16.0	12.0	25.0	21.6	19.1	24.8	19.6	16.0	54.7
Other	... ...	413.4	470.4	43.0	47.0	61.4	78.6	78.0	103.5	101.4	130.5	197.7
<b>TOTAL</b>	<b>... ...</b>	<b>9,057.2 11,473.7</b>	<b>1,548.0</b>	<b>2,069.0</b>	<b>2,351.0</b>	<b>2,211.0</b>	<b>1,841.7</b>	<b>2,538.4</b>	<b>2,422.9</b>	<b>2,254.2</b>	<b>5,337.0</b>	<b>6,136.7</b>

\*Provisional.

Source : Central Statistical Office, Government of Mauritius.

Table 3.4 : EPZ Exports and Imports by Main Commodities

(Rs million)

		1989	1990*	1989				1990*				1991
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Total EPZ Imports ...	...	7,502.0	7,389.0	1,556.6	1,928.2	1,996.2	2,021.0	1,894.0	1,939.0	1,845.0	1,711.0	1,701.0
of which :												
Raw Materials ...	...	6,539.4	6,593.0	1,424.8	1,698.8	1,736.5	1,679.3	1,723.9	1,791.0	1,635.0	1,443.0	1,493.0
Machinery and Equipment ...	...	962.6	796.0	131.8	229.4	259.7	341.7	170.1	148.0	210.0	268.0	208.0
Total EPZ Exports ...	...	9,057.2	11,474.0	1,841.7	2,538.4	2,422.9	2,254.9	1,996.4	3,340.6	3,093.0	3,044.0	2,292.0
of which :												
Canned Tuna ...	...	177.4	142.0	39.1	50.3	45.9	42.1	30.6	39.8	20.0	49.0	54.0
Yarn ...	...	362.4	444.0	76.0	89.9	88.7	107.8	102.7	117.9	104.0	120.0	110.0
Pearls and precious stones ...	...	324.0	354.0	89.9	102.1	77.0	55.6	57.6	110.5	91.0	95.0	74.0
Garments ...	...	7,037.6	9,096.0	1,349.3	1,942.8	1,955.4	1,790.1	1,540.5	2,661.0	2,519.0	2,375.0	1,759.0
Watch movements assembled	...	500.0	629.0	140.1	178.4	106.9	74.6	95.2	207.2	173.0	154.0	131.0
Baby carriages, toys and sporting goods		90.8	124.0	23.6	27.1	20.4	19.7	21.7	34.5	32.0	36.0	29.0
Other ...	...	564.4	685.0	123.7	147.8	128.6	164.3	148.1	169.7	154.0	215.0	135.0

\*Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.5 : Imports and Exports — Major Commodity Groups

(Rs million)

Imports (c.i.f. Value)	1989 +	1990*	1989				1990*				1991
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Food and live animals ... ...	2,347	2,611	570	583	594	600	589	618	731	673	644
Beverages and tobacco ... ...	75	90	15	14	23	23	16	13	22	39	23
Crude materials, inedible except fuel ...	748	765	179	198	220	151	168	264	182	151	171
Mineral fuels, lubricants and related materials	1,509	1,940	328	343	396	442	332	396	576	636	506
Animal and vegetable oils and fats ...	220	233	52	53	46	69	51	55	71	56	66
Chemicals ... ...	1,320	1,619	286	301	363	370	327	408	441	443	393
Manufactured goods classified chiefly by materials ... ...	7,580	8,360	1,600	1,865	2,015	2,100	1,902	2,166	2,199	2,093	1,904
Machinery and transport equipment ...	4,639	6,366	938	1,001	1,019	1,194	1,031	1,842	1,884	1,609	1,190
Miscellaneous manufactured articles ...	1,684	1,869	333	436	411	504	383	448	462	576	462
Commodities and transaction not classified according to kind ...	95	166	18	26	25	26	26	38	40	62	35
<b>TOTAL</b> ... ...	<b>20,217</b>	<b>2,4019</b>	<b>4,319</b>	<b>4,820</b>	<b>5,112</b>	<b>5,479</b>	<b>4,825</b>	<b>6,248</b>	<b>6,608</b>	<b>6,338</b>	<b>5,454</b>
<i>Exports (f.o.b. Value)</i>											
Sugar ... ... ...	4,946	5,104	1,313	791	1,326	1,516	1,184	602	1,664	1,654	1,338
Molasses ... ...	66	115	3	18	6	39	17	7	34	57	15
Tea ... ... ...	87	82	27	33	7	20	32	28	9	13	32
Export Processing Zone Products ...	9,057	11,474	1,842	2,538	2,423	2,254	1,996	3,341	3,093	3,044	2,292
Other ... ... ...	387	410	91	94	91	111	90	114	103	102	86
Re-exports ... ... ...	506	384	68	123	75	240	65	111	89	120	313
<b>TOTAL</b> ... ...	<b>15,049</b>	<b>17,569</b>	<b>3,344</b>	<b>3,597</b>	<b>3,928</b>	<b>4,180</b>	<b>3,384</b>	<b>4,203</b>	<b>4,992</b>	<b>4,990</b>	<b>4,076</b>
<i>Bunkers and ships' Stores (f.o.b. value)</i>	470	488	125	104	121	120	122	122	122	122	122

\* Provisional

+ Exclusive of import of ships

Source : Central Statistical Office, Government of Mauritius.

Table 3.6 : Merchandise Imports

c.i.f. (Rs million)

SITC Code	Standard International Trade Classification	1987	1988	1989	1990*
00	Food and live Animals	1,470.7	1,745.6	2,347.1	2,610.5
	Meat and Meat Preparations	204.7	211.4	240.2	329.4
	Dairy Products and Eggs	254.9	322.6	472.8	512.6
	Milk and Cream	(195.5)	(254.9)	(386.3)	(415.1)
	Fish and Fish Preparation	95.7	106.9	172.2	259.6
	Cereals and Cereal Preparations	506.9	621.0	851.7	1,046.4
	Rice	(209.2)	(299.5)	(412.0)	(401.2)
	Flour	(189.0)	(217.9)	(161.8)	(41.9)
	Other	(108.7)	(103.6)	(277.9)	(603.3)
	Fruits and Vegetables	178.2	200.5	256.2	288.8
	Vegetables	(128.9)	(130.3)	(144.9)	(159.1)
	Feeding Stuff for Animals	54.5	71.5	90.0	88.7
	Other	175.8	211.7	264.0	85.0
01	Beverages and Tobacco	57.4	66.1	74.9	89.5
	Alcoholic Beverages	42.8	47.7	54.7	74.4
	Unmanufactured Tobacco	3.7	6.9	8.7	2.4
	Other	10.9	11.5	11.5	12.7
02	Crude Materials, Inedible, except Fuels	407.7	523.2	748.1	764.7
03	Mineral Fuels, Lubricants & Related Materials	978.0	1,008.6	1,509.2	1,939.5
	Petroleum Products, Refined	881.0	866.0	1,337.7	1,738.8
	Other	97.0	142.6	171.5	200.7
04	Animal and Vegetable Oils and Fats	146.6	163.0	219.9	233.3
	Vegetable Edible Oils	99.7	112.1	157.4	166.7
	Other	46.9	50.9	62.5	66.6
05	Chemicals and related materials	830.5	1,082.9	1,319.7	1,618.5
	Organic Chemicals	63.9	90.8	116.9	120.1
	Inorganic Chemicals	100.5	105.9	143.0	160.5
	Dyeing, Tanning and Colouring Materials	104.4	139.5	151.5	230.1
	Medical and Pharmaceutical Products	152.0	207.1	247.7	288.2
	Fertilizers Manufactured	76.5	81.2	124.5	126.1
	Artificial Resins and Plastic Materials and Cellulose Esters and Ethers	143.0	76.3	84.1	135.9
	Other	190.2	378.8	452.0	557.6
06	Manufactured Goods classified chiefly by material	5,211.6	6,130.0	7,580.2	8,360.4
	Rubber, Wood, Cork, Paper and Paper Board Manufactures	332.5	513.5	510.8	590.2
	Textile Yarn, Fabrics, made-up articles and related products	3,584.5	3,971.8	5,004.1	5,186.3
	Lime Cement and Fabricated Constructions material	174.4	185.6	309.4	455.7
	Iron and Steel	288.8	443.7	532.8	539.8
	Manufactures of Metal	379.4	442.9	409.6	717.6
	Other	452.0	567.4	813.5	870.8
07	Machinery and Transport Equipment	2,885.3	3,566.0	4,151.6	6,366.5
	Machinery specialized for particular industries	710.7	1,036.9	1,094.4	1,148.6
	General Industrial Machinery	289.7	405.2	537.6	682.2
	Electric Machinery apparatus and appliances, and parts	324.1	311.4	407.8	698.7
	Road Motor Vehicles and Parts	563.4	647.0	808.6	1,108.1
	Other	997.9	1,165.5	1,303.2	2,728.9
08	Miscellaneous Manufactured Articles	1,039.9	1,362.6	1,683.8	1,869.4
	Articles of Apparel and Clothing Accessories	104.3	148.0	204.5	228.8
	Professional and Scientific Instruments	66.4	104.4	116.0	125.7
	Other	869.2	1,110.5	1,363.3	1,514.9
09	Commodities and Transactions not classified elsewhere in the S.I.T.C.	14.4	37.0	95.6	166.4
	TOTAL	13,042.6	15,685.0**	19,730.1+	24,018.7

\* Provisional

\*\* Exclusive of import of aircrafts.

+ Exclusive of import of ships.

Source : Central Statistical Office, Government of Mauritius.

Table 3.7 : Imports — Main Sources of Supply

(Rs million)

				1988	1989	1990	1988		1989		1990*	
							1st half	2nd half	1st half	2nd half	1st half	2nd half
Bahrain	...	...	...	366.8	658.2	744.1	190.2	176.6	283.2	375.0	354.2	389.9
France	...	...	...	2,132.7	2,746.2	3,525.0	1,013.1	1,119.6	1,252.8	1,493.4	1,787.8	1,737.2
United Kingdom	...	...	...	1,258.6	1,284.2	1,702.5	559.3	699.3	614.7	699.5	675.4	1,027.1
Republic of South Africa	...	...	...	1,481.9	1,816.6	2,110.0	640.1	841.8	785.7	1,030.9	889.7	1,220.3
Japan	...	...	...	1,289.8	1,355.8	1,453.5	618.9	607.9	731.1	624.7	689.1	764.4
Australia	...	...	...	463.6	512.3	585.0	233.6	230.0	269.2	243.1	298.5	286.5
China (Mainland)	...	...	...	671.2	999.8	810.0	257.2	414.0	476.6	523.2	417.6	392.4
Federal Republic of Germany	...	...	...	902.0	1,461.6	1,689.8	403.8	498.2	713.0	748.6	592.2	1,097.6
Italy	...	...	...	514.5	632.3	624.6	226.3	288.2	244.8	387.5	272.6	352.0
United States of America	...	...	...	339.3	321.0	1,102.4	167.3	172.0	134.5	186.5	805.4	297.0
Kenya	...	...	...	55.0	78.9	260.4	21.4	33.6	29.0	49.9	75.4	185.0
New Zealand	...	...	...	213.3	291.2	333.1	125.2	88.1	141.6	149.6	185.6	147.5
India	...	...	...	642.8	759.4	1,011.8	312.0	330.8	350.7	408.7	484.3	527.5
China (Taiwan)	...	...	...	764.7	1,072.6	1,112.6	340.3	424.4	480.5	592.1	559.0	563.6
Malaysia	...	...	...	238.9	409.4	438.3	100.9	138.0	171.5	237.9	198.4	239.9
Korea (Republic)	...	...	...	382.3	318.6	355.1	198.7	183.6	154.8	163.8	195.2	159.9
Hong Kong	...	...	...	941.6	971.3	931.9	427.1	514.5	431.9	539.4	465.2	466.7
Singapore	...	...	...	445.2	501.1	677.4	200.1	245.1	214.1	287.0	290.1	387.3
Burma	...	...	...	6.4	51.5	54.1	2.0	4.4	47.8	3.7	45.0	9.1
Belgium	...	...	...	245.9	410.4	519.7	101.9	144.0	220.1	190.3	209.5	310.2
Netherlands	...	...	...	121.1	166.3	172.0	63.6	57.5	96.4	69.9	83.5	88.5
Pakistan	...	...	...	318.4	349.8	435.9	173.8	144.6	173.8	176.5	112.7	323.2
Kuwait	...	...	...	439.5	622.6	418.6	184.0	255.5	260.3	362.3	272.9	145.7
Other	...	...	...	1,449.5	1,939.0	2,940.9	564.2	885.3	862.0	1,077.0	1,113.7	1,827.2
<b>TOTAL</b>	...	...	...	15,685.0**	19,730.1+	24,018.7	7,188.0**	8,497.0	9,139.6+	10,590.5+	11,073.0	12,945.7

\* Provisional

\*\* Excluding Imports of Aircrafts

+ Exclusive of Import of Ships.

Source : Central Statistical Office, Government of Mauritius.

Table 3.8 : Export and Import Price Indices

<i>Period</i>		<i>Price Indices</i> (1982 = 100)	
		<i>Export</i>	<i>Import</i>
1982	...	100	100
1983	...	107	98
1984	...	119	110
1985	...	136	121
1986	...	144	98
1987	...	161	102
1988	...	172	111
1989	...	191	132
1990	...	215	141
1991 : 1st Quarter		224	145

Source : Central Statistical Office, Government of Mauritius.

Table 3.9(a) : Tourist Earnings

(Rs million)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Tourist Earnings	433	450	503	631	845	1,190	1,786	2,381	2,796	3,500

Table 3.9(b) : Tourist Arrivals\* by country of residence

Country of residence	1983	1984	1985	1986	1987	1988	1989	1990
Reunion ... ... ...	30,180	32,300	35,630	40,820	47,960	56,930	65,550	73,310
South Africa, Rep. of ...	27,150	31,560	27,410	26,630	30,960	35,860	36,860	41,860
France ... ... ...	22,050	25,460	27,470	32,380	44,200	50,240	53,660	53,170
Malagasy Republic ...	8,110	7,780	6,710	6,180	7,190	6,770	6,530	6,550
Germany Fed. Rep. of	6,960	7,890	8,920	9,120	13,780	15,130	18,210	19,680
United Kingdom ... ...	5,850	5,760	7,110	8,500	11,790	13,780	16,550	21,920
Italy ... ... ...	5,520	6,170	6,830	9,110	12,240	14,960	14,470	14,180
Switzerland ... ... ...	2,570	5,440	6,480	7,390	8,180	9,080	10,690	10,740
Zimbabwe ... ... ...	1,730	1,800	1,900	2,740	2,370	2,900	2,870	3,670
India ... ... ...	1,710	2,540	2,980	2,480	2,980	4,220	4,790	8,190
Australia ... ... ...	1,680	1,580	2,460	1,360	3,150	2,310	2,510	3,060
U.S.A. ... ... ...	1,020	1,130	1,460	2,270	1,880	1,470	1,890	2,220
Zambia ... ... ...	720	680	400	290	860	2,590	1,810	1,490
Kenya ... ... ...	690	700	780	770	1,020	1,260	1,100	1,440
Seychelles ... ... ...	560	340	770	790	1,090	1,950	3,260	3,500
Singapore ... ... ...	10	90	980	1,360	1,030	1,340	1,990	2,110
Other countries ... ...	7,310	8,540	11,550	13,120	16,880	18,510	20,050	24,460
All countries ... ...	123,820	139,670	148,860	165,310	207,560	239,300	262,790	291,550

Table 3.9(c) : Average Stay

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Nights ...	11.2	11.8	11.4	11.0	11.7	11.4	11.4	12.5	12.2	12.0

\* As from January 1987, owing to the increase in the volume of passenger traffic, the compilation of tourist arrivals is based on a 10 per cent sample.

\*\* Provisional

Source : Central Statistical Office, Government of Mauritius

Table 3.10 : Balance of Payments

(Rs million)

ITEM	1985		1986		1987		1988		1989		1990 (Estimates)	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
<b>A. GOODS AND SERVICES</b> ...	<b>8925</b>	<b>9940</b>	<b>11995</b>	<b>11412</b>	<b>15819</b>	<b>15854</b>	<b>18922</b>	<b>20938</b>	<b>22141</b>	<b>24883</b>	<b>26096</b>	<b>29280</b>
1. Merchandise ...	6639	7050	9056	8286	11493	11692	13455	15598	15166	18298	17602	21675
2. Non-monetary gold ...	—	6	—	8	—	9	—	30	—	87	—	146
3. Freight and insurance on merchandise ...	30	1027	38	998	43	1412	49	1563	62	1804	35	2056
4. Other transportation ...	955	468	1105	460	1575	754	1810	1029	2295	1293	2761	1512
5. Travel ...	845	292	1190	350	1786	661	2381	857	2796	1209	3630	1390
6. Investment income on direct investment ...	30	730	76	805	180	713	357	950	778	1081	832	1136
Other ...	(4)	(19)	(15)	(114)	(4)	(135)	(22)	(215)	(51)	(258)	(30)	(334)
7. Other government ...	(26)	(711)	(61)	(691)	(176)	(578)	(335)	(735)	(727)	(823)	(802)	(802)
8. Other private ...	74	41	50	70	72	83	75	121	77	114	90	213
	352	326	480	435	670	530	795	790	967	997	1146	1152
<b>B. UNREQUITED TRANSFERS</b> ...	<b>632</b>	<b>76</b>	<b>755</b>	<b>85</b>	<b>968</b>	<b>118</b>	<b>1391</b>	<b>145</b>	<b>1294</b>	<b>145</b>	<b>1531</b>	<b>175</b>
9. Private ...	(401)	(65)	(470)	(68)	(622)	(99)	(1083)	(121)	(1149)	(111)	(1364)	(142)
10. Government ...	(231)	(11)	(285)	(17)	(346)	(19)	(308)	(24)	(145)	(34)	(167)	(33)
<b>NET TOTAL OF GOODS, SERVICES AND TRANSFERS</b> ...	—	459	1253	—	815	—	—	770	—	1593	—	1828
<b>C. CAPITAL (EXCLUDING RESERVES AND RELATED ITEMS)</b> ...	—	73	35	—	713	—	1628	—	526	—	2060	—
<b>NON-MONETARY SECTORS</b> ...	<b>177</b>	—	<b>243</b>	—	<b>1011</b>	—	<b>1836</b>	—	<b>799</b>	—	<b>2232</b>	—
11—12. Direct investment and other private long-term ...	350	129	488	118	943	176	2344	224	1718	342	2789	567
<i>Direct investment liabilities</i> ...	(124)	(—)	(100)	(—)	(221)	(—)	(317)	(—)	(537)	(—)	(601)	(—)
<i>Other</i> ...	(226)	(129)	(388)	(118)	(722)	(176)	(2027)	(224)	(1181)	(342)	(2188)	(567)
13. Other private short-term ...	—	200	—	112	14	—	—	77	—	601	303	214
14. Local Government ...	—	—	—	—	—	—	—	—	—	—	—	—
15. Central Government ...	697	541	380	395	701	471	1028	1235	496	472	361	440
<i>Loans received</i> ...	(697)	(541)	(380)	(395)	(701)	(471)	(1028)	(1235)	(496)	(472)	(361)	(440)
<i>Other Liabilities</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>Assets</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<b>MONETARY SECTORS</b> ...	—	250	—	208	—	298	—	208	—	273	—	172
16. Private institutions ...	55	305	53	261	30	328	49	257	21	294	68	240
<i>Liabilities</i> ...	(55)	(—)	(53)	(—)	(30)	(—)	(49)	(—)	(21)	(—)	(68)	(19)
<i>Assets</i> ...	(—)	(305)	(—)	(261)	(—)	(328)	(—)	(257)	(—)	(294)	(—)	(221)
17. Central Institutions ...	—	—	—	—	—	—	—	—	—	—	—	—
<b>D. ALLOCATION OF SDRs</b> ...	—	—	—	—	—	—	—	—	—	—	—	—
<b>E. RESERVES AND RELATED ITEMS</b> ...	—	258	—	1716	—	2788	—	2466	—	2225	—	3442
19. Liabilities ...	—	196	—	357	—	389	—	525	—	566	—	645
<i>Use of Fund credit</i> ...	(—)	(187)	(—)	(257)	(—)	(389)	(—)	(525)	(—)	(566)	(—)	(645)
<i>Other</i> ...	(—)	(9)	(—)	(100)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
20. Assets ...	—	62	—	1359	—	2399	—	1941	—	1659	—	2797
<i>Monetary gold</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>SDRs</i> ...	(—)	(—)	(—)	(—)	(—)	(64)	(2)	(—)	(—)	(29)	(21)	(130)
<i>Reserve Position in the Fund</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>Foreign Exchange</i> ...	(—)	(61)	(—)	(1351)	(—)	(2330)	(—)	(1952)	(—)	(1633)	(—)	(2688)
<i>Other claims</i> ...	(—)	(1)	(—)	(1)	(—)	(5)	(9)	(—)	(3)	(—)	(1)	(1)
<b>NET ERRORS AND OMISSIONS</b> ...	790	—	428	—	1260	—	1608	—	3292	—	3210	—

Table 4.1 : Gross National Product by industrial origin at current factor cost  
NEW S.N.A. SERIES

							(Rs million)	
		1985	1986	1987	1988	1989 <sup>1</sup>	1990 <sup>2</sup>	1991 <sup>3</sup>
1.	Agriculture, hunting, forestry and fishing	2,123	2,510	2,884	3,067	3,385	3,820	3,890
2.	Mining and quarrying	20	22	25	27	30	35	40
3.	Manufacturing	2,864	3,830	4,841	5,627	6,365	7,450	8,377
4.	Electricity, gas and water	397	462	490	517	577	540	640
5.	Construction	775	880	1,045	1,370	1,720	2,185	2,455
6.	Wholesale & retail trade, and restaurants & hotels	1,834	2,300	2,962	3,785	4,540	5,390	6,225
	of which wholesale & retail trade	(1,494)	(1,880)	(2,427)	(3,125)	(3,725)	(4,390)	(5,025)
7.	Transport, Storage and Communications	1,510	1,775	2,075	2,425	2,915	3,340	3,770
8.	Financing, insurance, real estate and business services	2,190	2,335	2,482	2,723	3,150	3,580	4,040
	of which Ownership of dwellings	(1,535)	(1,580)	(1,610)	(1,715)	(1,900)	(2,095)	(2,310)
9.	Producers of government services	1,447	1,560	2,035	2,680	2,985	3,360	3,773
10.	Other Services	720	776	856	960	1,172	1,370	1,555
Gross Domestic Product at factor cost		13,880	16,450	19,695	23,181	26,839	310.0	34,765
Net factor income from the rest of the world		—700	—729	—538	—593	—303	—170	—175
Gross National Product at factor cost		13,180	15,721	19,157	22,588	26,536	30,900	34,590

1. Revised
2. Estimates
3. Forecast

Source : Central Statistical Office Government of Mauritius

Table 4.2 : Distribution of the Gross Domestic Product at current prices  
NEW S.N.A. SERIES

(Rs million)

	1984	1985	1986	1987	1988	1989 <sup>1</sup>	1990 <sup>2</sup>	1991 <sup>3</sup>
Compensation of employees ...	5,915	6,570	7,365	8,895	10,915	12,900	14,900	16,900
of which General Government ...	(1,604)	(1,680)	(1,812)	(2,370)	(3,050)	(3,365)	(3,755)	(4,420)
Operating surplus ...	6,135	7,310	9,085	10,800	12,266	13,939	16,170	17,865
Consumption of fixed capital ...	..	..	..	..	..	..	..	..
Gross Domestic Product at factor cost	12,050	13,880	16,450	19,695	23,181	26,839	31,070	34,765
Indirect taxes (net of subsidies) ...	2,310	2,738	3,250	3,881	4,622	5,176	5,875	6,500
Gross Domestic product at market prices	14,360	16,618	19,700	23,576	27,803	32,015	36,945	41,265

Table 4.3 : Expenditure on Gross National Product at current prices  
NEW S.N.A. SERIES

(Rs million)

	1984	1985		1987	1988	1989 <sup>1</sup>	1990 <sup>2</sup>	1991 <sup>3</sup>
Private consumption expenditure on goods and services ...	9,841	11,118	12,000	14,395	17,215	20,705	24,565	27,330
General government consumption expenditure on goods and services ...	1,835	1,915	2,068	2,722	3,509	3,930	4,460	5,060
Gross domestic fixed capital formation of private enterprises ...	1,770	2,100	2,515	3,375	4,610	6,280	7,460	7,760
Gross domestic fixed capital formation of government & public enterprises ...	825	1,000	1,375	1,715	3,380	2,285	4,140*	4,000
Increase in stocks ...	+570	+800	+430	+871	+512	+1289	-404	-485
Consumption & Gross Capital Formation	14,841	16,933	18,388	23,078	29,226	34,489	40,221	43,665
Net export of goods and non-factor services ...	-481	-315	+1,312	+498	-1,423	-2,474	-3,276	-2,400
Net factor income from the rest of the world ...	-626	-700	-729	-538	-593	-303	-170	-175
Indirect taxes (net of subsidies) ...	-2,310	-2,738	-3,250	-3,881	-4,622	-5,176	-5,875	-6,500
Gross National Product at factor cost ...	11,424	13,180	15,721	19,157	22,588	26,536	30,900	34,590

1. Revised
2. Estimates
3. Forecast

\* includes purchase of aircraft and marine vessel.

Source : Central Statistical Office, Government of Mauritius

**Table 4.4 : Gross Domestic Product by kind of economic activity at constant 1987 prices**

(Rs million)

			1989 <sup>1</sup>	1990 <sup>2</sup>	1991
Agriculture, hunting, forestry and fishing	...	2,884	2,732	2,518	2,736
Mining and quarrying	...	25	26	27	28
Manufacturing	...	4,841	5,225	5,478	5,935
Electricity, gas and water	...	490	509	569	563
Construction	...	1,045	1,223	1,357	1,520
Wholesale and retail trade and restaurants and hotels		2,962	3,305	3,552	3,774
of which wholesale and retail trade	...	(2,427)	(2,706)	(2,896)	(3,052)
Transport, storage and communication	...	2,075	2,262	2,429	2,599
Financing, insurance, real estate and business services		2,482	2,599	2,735	2,856
of which ownership of dwellings	...	(1,610)	(1,644)	(1,685)	(1,722)
Producers of government services	...	2,035	2,116	2,193	2,280
Other services	...	856	907	966	1,015
Gross Domestic Product at factor cost	...	19,695	20,904	21,824	23,306
%annual growth rate of Real Gross Domestic Product		+8.4%	+6.1%	+4.4%	+6.8%
					+4.3%

1. Revised

2. Estimates

3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.5 : Composition of Gross Domestic Fixed Capital Formation (at current prices)

(Rs million)

		1984	1985	1986	1987	1988	1989 <sup>1</sup>	1990 <sup>2</sup>	1991 <sup>3</sup>
<b>A. By type of capital goods</b>									
(a) Residential buildings	...	740	730	775	850	1,075	1,495	2,045	2,600
(b) Non-residential buildings	...	350	635	660	800	1,215	1,620	2,060	2,100
(c) Other construction and works (including land improvement)	...	495	425	635	715	915	1,025	1,415	1,350
(d) Transport equipment									
(i) Passenger cars	...	56	85	155	255	295	380	475	500
(ii) Other equipment	...	145	185	315	470	1,970*	815	1,795*	650
(e) Machinery and other equipment	...	809	1,040	1,350	2,000	2,520	3,230	3,810	4,560
Gross Domestic Fixed Capital Formation	...	2,595	3,100	3,890	5,090	7,990	8,565	11,600	11,760
<b>B. By industrial use</b>									
(a) Agriculture, hunting, forestry and fishing	...	123	130	130	290	230	200	230	285
(b) Mining and quarrying	...	—	—	—	—	—	—	—	—
(c) Manufacturing	...	503	740	1,070	1,460	1,875	2,130	2,140	2,100
(d) Electricity, gas and water	...	316	285	230	310	455	605	420	1,015
(e) Construction	...	29	80	135	115	165	250	470	310
(f) Wholesale & retail trade and restaurants & hotels	...	184	330	300	485	750	1,305	1,895	1,810
(g) Transport, storage and communications	...	453	435	930	1,180	2,860*	1,855	3,275*	2,540
(h) Financing, insurance, real state & business services	...	788	815	875	960	1,205	1,690	2,265	2,870
of which : ownership of dwellings	...	(740)	(730)	(775)	(850)	(1,075)	(1,495)	(2,045)	(2,600)
(i) Producers of government services	...	104	150	145	200	275	325	760	670
(j) Other services	...	95	135	75	90	175	205	145	160
Gross Domestic Fixed Capital Formation	...	2,595	3,100	3,890	5,090	7,990	8,565	11,600	11,760

1. Revised

2. Estimates

3. Forecast

\* Includes purchase of two aircrafts and marine vessel.

Table 4.6: Labour Productivity and Unit Labour Cost

## LABOUR PRODUCTIVITY INDEX

(1982 = 100)

	1983	1984	1985	1986	1987	1988	1989*	1990*
Manufacturing sector (including sugar) ...	93	84	77	74	76	77	78	83
Manufacturing sector (excluding sugar) ...	98	88	77	75	78	81	84	89
EPZ Sector ... ... ... ...	97	87	78	80	82	90	96	107

## UNIT LABOUR COST INDEX

(1982 = 100)

	1983	1984	1985	1986	1987	1988	1989*	1990*
Manufacturing sector (including sugar) ...	111	123	134	143	153	178	194	210
Manufacturing sector (excluding sugar) ...	108	124	142	156	165	187	200	220
EPZ Sector ... ... ... ...	115	133	166	182	195	216	228	246

Source : Central Statistical Office

\* Estimates

Table 4.7 : Sugar Production and Yields

Crop Year	Total Area under cultivation	Total area harvested	Cane produced	Yield of cane per arpent				Sugar Produced	Average yield of sugar per arpent	Sugar Recovered
				Miller Planters	Owner Planters	Tenant Planters	Average Island			
	(In thousands of arpents)*	(In thousands of metric tons)	(In metric tons)			(In thousands of metric tons)		(In metric tons)	(In per cent of cane)	
1968 ...	204	189	5,152	31.2	23.2	17.7	27.2	596	3.15	11.6
1969 ...	203	188	5,824	36.1	25.8	19.1	30.9	669	3.55	11.5
1970 ...	205	190	5,120	31.5	22.1	17.3	26.9	576	3.02	11.3
1971 ...	205	189	5,255	33.7	21.0	18.8	27.8	621	3.28	11.8
1972 ...	205	190	6,315	38.0	28.0	23.3	33.2	686	3.61	10.9
1973 ...	207	192	6,243	37.3	27.4	22.5	32.5	718	2.75	11.5
1974 ...	205	189	5,964	37.1	24.9	20.5	31.5	697	3.68	11.7
1975 ...	205	190	4,316	26.7	18.2	14.4	22.8	468	2.47	10.9
1976 ...	206	192	6,402	37.6	28.5	23.5	33.4	690	3.60	10.8
1977 ...	206	191	6,022	35.7	27.6	22.4	31.5	665	3.48	11.1
1978 ...	205	190	6,260	36.9	28.3	22.5	32.9	665	3.50	10.6
1979 ...	203	189	6,313	37.3	28.8	22.5	33.4	688	3.64	10.9
1980 ...	203	188	4,564	27.0	21.1	16.2	24.3	475	2.54	10.4
1981 ...	201	185	5,303	32.8	23.2	20.6	28.6	575	3.10	10.8
1982 ...	201	189	6,582	38.4	30.8	24.2	34.8	688	3.63	10.5
1983 ...	200	186	5,255	32.2	23.9	20.2	28.2	605	3.25	11.5
1984 ...	199	185	5,009	31.7	22.1	18.4	27.1	576	3.11	11.5
1985 ...	197	185	5,583	33.8	21.4	26.3	30.2	646	3.48	11.6
1986 ...	197	184	6,025	36.4	29.2	22.5	32.7	707	3.84	11.7
1987 ...	196	184	6,231	37.5	30.6	23.6	33.9	691	3.78	11.1
1988 ...	196	182	5,517	35.8	24.9	20.4	30.3	634	3.76	11.5
1989 ...	196	182	5,436	34.1	25.5	18.4	29.6	568	3.10	10.5
1990 ...	196	181	5,548	36.3	25.3	17.9	30.7	624	3.46	11.3

Source : The Mauritius Chamber of Agriculture, Annual Reports.

Table 4.8 : Sugar Production and Disposal

("000 metric tons)

<i>Calendar Year</i>	<i>Stock at beginning of year<sup>1</sup></i>	<i>Production</i>	<i>Total availability*</i>	<i>Local consumption</i>	<i>Exports</i>	<i>Stock at end of year<sup>1</sup></i>	<i>Average Price Ex-Syndicate** (Rs per ton)</i>
1966 ...	90.7	561.8	652.5	29.0	570.6	52.8	422
1967 ...	52.8	638.3	691.1	29.7	531.4	130.0	424
1968 ...	130.1	596.5	726.7	29.3	578.0	118.8	428
1969 ...	119.8	668.7	787.5	31.0	591.6	164.5	445
1970 ...	164.5	576.2	740.7	31.9	581.6	127.3	472
1971 ...	127.3	621.1	748.4	33.4	568.4	146.1	523
1972 ...	146.1	686.4	832.5	33.3	613.9	185.3	641
1973 ...	185.3	718.5	903.8	35.8	697.6	170.8	790
1974 ...	170.8	696.8	867.6	33.7	685.3	149.2	1,878
1975 ...	149.2	468.3	617.5	37.0	447.4	133.6	2,256
1976 ...	133.6	689.9	823.6	36.4	551.1	237.1	1,617
1977 ...	237.1	665.4	902.5	37.5	636.4	228.6	1,678
1978 ...	228.6	665.2	887.0	37.9	578.6	278.7	1,742
1979 ...	278.7	688.4	953.3	38.5	604.3	342.0	2,144
1980 ...	324.0	475.5	799.5	36.7	617.3	141.2	2,320
1981 ...	141.2	574.5	715.7	37.6	432.2	244.8	2,710
1982 ...	244.8	687.9	907.3	35.4	596.8	275.0	2,869
1983 ...	275.0	604.7	879.7	36.5	608.0	234.6	3,007
1984 ...	234.6	575.6	810.2	38.0	530.7	267.3	3,583
1985 ...	267.3	645.8	913.1	36.9	539.5	336.9	3,897
1986 ...	336.9	706.8	1,043.7	37.7	624.9	380.6	4,213
1987 ...	380.6	691.1	1,071.7	38.6	656.3	377.5	4,807
1988 ...	377.5	634.2	1,011.7	38.1	652.5	320.9	5,399
1989 ...	320.9	568.3	889.2	37.4	636.2	215.3	6,526
1990 ...	215.3	624.3	839.6	38.7	578.0	223.0	N.A.

\* Figures for available supplies are net of closing special ISA stocks.

\*\* Relates to price received for export and domestic sales of sugar produced in the crop year, net of all marketing expenses, taxes and levies, and after deducting Sugar Insurance Fund premium.

1 Figures for stocks include special ISA stocks (wherever applicable). The effects of loss or surplus in storage are also accounted for in closing stocks.

Source : Mauritius Sugar News Bulletin, Mauritius Chamber of Agriculture, Annual Reports.

Table 4.9 : Production of Selected Commodities

	Units	1982	1983	1984	1985	1986	1987	1988	1989	1990
<b>Industrial Crops</b>										
Tea (processed green leaf) ...	m/tons	26,482	31,103	40,726	42,651	40,267	37,246	34,750	29,239	29,868
Tobacco leaf <sup>1</sup> ...	"	624	796	934	835	948	912	967	1,036	789
<b>Vegetables, Pulses &amp; Fruits</b>										
Creepers <sup>2</sup> , Beans and Peas ...	"	6,210	5,340	6,725	8,870	8,065	6,820	7,490	10,365	10,585
Groundnuts ...	"	1,940	1,910	2,420	2,165	2,250	1,645	1,685	1,490	1,750
Maize ...	"	1,375	1,195	3,265	4,890	7,970	3,865	3,790	2,325	2,305
Manioc ...	"	80	200	275	320	350	285	315	210	—
Sweet Potatoes ...	"	335	150	180	200	220	290	390	380	—
Potatoes ...	"	13,500	14,500	20,680	23,305	16,265	15,535	12,770	18,210	17,640
Rice ...	"	10	145	275	135	175	40	20	20	—
Tomatoes ...	"	9,530	11,550	10,500	8,985	10,600	6,825	7,315	9,025	11,570
Mixed vegetables <sup>3</sup> ...	"	8,810	8,735	11,350	10,385	9,770	9,465	11,875	12,225	14,455
Bananas ...	"	6,415	7,075	4,750	7,150	7,830	7,920	7,920	4,640	6,135
Pineapples ...	"	535	425	535	790	980	1,015	1,465	1,525	1,355
<b>Meat &amp; Fish</b>										
Beef ...	"	415	508	432	587	1,233	1,423	1,561	1,642	2,049
Goat Meat ...	"	85	95	108	122	131	136	138	101	110
Mutton ...	"	23	21	21	24	29	36	42	32	39
Pork ...	"	608	600	616	540	595	732	660	660	830
Fish ...	"	4,653	4,090	4,176	5,952	8,083	16,149	15,874	14,861	13,985
<b>Beverages</b>										
Alcohol (93.5°-gl.) ...	H/litres	20,930	23,646	21,020	20,667	19,792	22,292	28,537	26,187	N.A.
Beer & Stout ...	"	136,774	149,720	166,225	171,944	187,620	238,090	261,128	254,080	N.A.
Country Liquor ...	"	41,406	42,736	50,756	42,938	42,100	40,723	31,624	28,486	N.A.

1. Refers to crop year which normally extends from the beginning of April to the end of March.

2. Include margoze, calebash, chouchou, cucumber, patolle, pipengaille, pumpkin, squash, vœhm.

3. Include eddœs, egg plants, ginger, beet, cabbage, carrot, cauliflower, chillies, garlic, leek, lettuce, onions, petsai, sweet pepper, okra.

Source : Central Statistical Office, Government of Mauritius.

Table 4.10 : Electricity\* — Production and Consumption

	<i>Unit</i>	1984	1985	1986	1987	1988	1989	1990
<b>Effective Capacity ...</b>	kw	<b>182,240</b>	<b>182,240</b>	<b>181,550</b>	<b>181,550</b>	210,350	<b>228,350</b>	<b>228,350</b>
— Hydro ...	„	51,640	51,640	50,950	50,950	56,750	56,750	56,750
— Thermal ...	„	130,600	130,600	130,600	130,600	153,600	171,600	171,600
<b>Energy Generated ...</b>	Million Kwh	<b>344.5</b>	<b>287.8</b>	<b>322.4</b>	<b>370.8</b>	<b>438.1</b>	<b>458.7</b>	<b>569.8</b>
— Hydro ...	„	63.9	114.2	109.3	138.7	98.9	147.6	84.9
— Thermal ...	„	280.6	173.6	213.1	232.1	339.2	311.1	484.7
Energy purchased from Sugar and Other Factories	„	34.3	110.6	115.7	104.3	106.8	125.4	97.4
<b>Energy Sold ...</b>	Million Kwh	<b>305.1</b>	<b>321.0</b>	<b>356.3</b>	<b>401.9</b>	<b>449.9</b>	<b>486.8</b>	<b>558.3</b>
<b>Number of Consumers</b>	No.	<b>181,197</b>	<b>186,314</b>	<b>192,772</b>	<b>198,893</b>	<b>206,172</b>	<b>211,274</b>	<b>219,065</b>
— Domestic ...	„	163,507	168,013	173,685	179,687	185,609	189,759	196,312
— Commercial ...	„	14,349	14,790	15,299	15,117	16,048	16,680	17,603
— Industrial ...	„	3,199	3,369	3,627	3,918	4,330	4,511	4,833
— Other ...	„	142	142	161	171	185	324	317

\* Relates to Central Electricity Board Data.

Source : Central Electricity Board Annual Reports & Accounts

Table 5.1 : Consumer Price Indices\*

<b>MONTH</b>		<b>1983</b>	<b>1984</b>	<b>1985</b>	<b>1986</b>	<b>1987</b>	<b>1988</b>	<b>1989</b>	<b>1990</b>	<b>1991</b>
January	...	104.6	109.9	119.1	124.0	123.7	102.4	116.8	131.9	152.0
February	...	106.1	110.6	120.7	124.2	125.0	101.7	118.6	133.4	151.0
March	...	106.4	112.4	121.7	124.7	127.3	101.4	118.5	135.2	149.0
April	...	106.7	113.2	121.0	124.6	124.7	103.1	121.7	134.9	
May...	...	106.2	113.5	121.1	124.5	125.8	103.8	122.3	135.7	
June...	...	105.8	113.2	121.2	124.6	126.1	107.2	122.6	135.4	
July ...	...	106.4	114.0	121.9	124.8	99.8	110.7	124.0	139.9	
August	...	106.5	115.6	122.7	125.5	99.1	113.8	123.9	139.9	
September	...	107.0	117.4	124.2	124.3	99.2	116.3	126.0	146.1	
October	...	108.1	118.0	124.2	124.0	99.8	117.5	126.4	146.6	
November	...	107.6	117.4	124.0	123.1	100.2	117.4	128.1	149.2	
December	...	107.5	118.2	123.6	123.6	100.3	116.1	128.7	148.7	
Average	...	106.6	114.4	122.1	124.3	100.1	109.3	123.1	139.7	
Yearly Change (Percentage) ...	...	+5.6	+7.3	+6.7	+1.8	+0.6	+9.2	+12.6	+13.5	

\* From July 1982 to June 1987, the base period was January-June 1982 = 100. A new base period (July 1986 to June 1987 = 100) has been introduced as from July 1987.

Source : Central Statistical Office, Government of Mauritius.

**Table 5.2 : EPZ Enterprises — Employment by Industrial Group**

<i>Industrial Group</i>	<i>December 1989</i>		<i>March 1990</i>		<i>December 1990</i>		<i>March 1991</i>	
	<i>No. of Enterprises</i>	<i>Employment</i>						
1. Food ... ... ...	13	921	13	969	13	1,161	14	1,052
2. Flowers ... ... ...	33	421	36	473	43	544	44	561
3. Textile yarn and fabrics ...	30	4,251	31	4,387	32	4,789	37	5,536
4. Wearing Apparels ...	359	75,201	341	76,237	339	75,709	337	74,913
of which : (a) pullovers ...	(59)	(29,626)	(58)	(29,415)	(56)	(28,802)	(54)	(28,367)
(b) gloves ...	(5)	(461)	(5)	(482)	(5)	(458)	(5)	(431)
(c) other garments ...	(295)	(45,114)	(278)	(46,340)	(278)	(46,449)	(278)	(46,115)
5. Leather Products & Footwear ...	11	1,242		1295	13	1,336	13	1,438
6. Wood, Furniture & Paper Products ...	14	540	14	474	15	517	16	481
7. Optical Goods ... ...	4	587	4	465	6	570	7	540
8. Watches and Clocks ... ...	6	903	5	940	6	850	6	839
9. Jewellery and Related Articles ...	8	231	9	254	12	408	14	441
10. Fishing Tackles and Flies ...	17	1,722	17	1,673	19	1,380	19	1,482
11. Toys and Carnival Articles ...	7	896	8	896	8	978	8	1,030
12. Others ... ... ...	61	1,735	59	1,692	62	1,664	63	1,595
<b>TOTAL ... ... ...</b>	<b>563</b>	<b>88,650</b>	<b>548</b>	<b>89,755</b>	<b>568</b>	<b>89,906</b>	<b>578</b>	<b>89,908</b>

Source : Central Statistical Office, Government of Mauritius.

**Table 5.3 : Employment by Economic Activity<sup>1</sup>**  
*(In Thousands)*

Period	Agriculture & Fishing			Mining & Quarrying	Manufacturing	Electri-City and water	Construction	Whole-sale, retail trade, restaurants & hotels	Transport, Storage & Communications	Government Services***		Other Services	Total
	Total	of which								Total	of which Central Government Services		
		Sugar*	Tea**										
March 1981	... 53.5	47.3	4.6	0.1	36.9	4.4	7.3	9.1	7.8	54.6	49.0	19.8	193.5
September 1981	... 57.0	50.1	4.6	0.1	37.2	4.4	6.3	9.0	8.2	54.9	49.4	19.2	196.3
March 1982	... 52.5	46.5	4.7	0.1	38.3	4.5	5.7	9.1	8.1	55.7	50.2	19.4	193.4
September 1982	... 56.7	49.9	4.7	0.2	36.9	4.4	5.6	9.0	7.9	55.0	49.5	19.4	195.1
March 1983	... 52.1	46.1	4.6	0.2	36.9	4.2	4.5	9.1	8.0	55.1	49.8	19.2	189.3
September 1983	... 55.8	49.1	4.3	0.2	38.3	4.1	4.4	8.9	8.0	54.9	49.6	19.2	193.8
March 1984	... 49.8	44.6	3.6	0.2	42.1	4.0	4.0	8.9	8.2	54.8	49.5	18.7	190.7
September 1984	... 53.5	47.6	3.4	0.2	48.6	3.9	4.1	8.9	8.5	55.1	50.0	17.8	200.6
March 1985	... 48.3	42.9	3.5	0.2	56.1	3.9	4.8	9.2	8.4	55.0	49.9	17.7	203.6
September 1985	... 52.7	46.6	3.4	0.2	62.9	3.8	5.0	9.2	8.7	55.1	50.1	17.8	215.4
March 1986	... 46.9	41.7	3.2	0.4	76.5	3.6	5.0	9.6	8.6	54.9	49.7	17.7	223.2
September 1986	... 52.0	45.8	3.4	0.2	83.9	3.7	6.4	10.1	9.1	54.7	49.5	18.2	238.3
March 1987	... 46.4	41.0	3.1	0.2	93.3	3.7	7.2	10.6	9.7	54.9	49.7	19.0	245.0
September 1987	... 50.0	44.3	2.7	0.2	99.9	3.6	8.7	11.9	10.0	54.8	49.6	20.6	259.7
March 1988	... 45.0	39.7	3.0	0.2	105.8	3.6	9.4	12.8	10.3	55.3	50.1	21.7	264.0
September 1988	... 49.8	43.9	2.8	0.2	105.5	3.5	9.3	13.2	11.3	54.7	49.5	21.5	271.2
March 1989	... 44.9	39.6	2.8	0.2	106.8	3.5	9.6	14.0	11.7	54.8	49.6	22.3	267.8
September 1989	... 47.8	42.1	2.8	0.2	107.8	3.5	9.9	14.5	12.0	54.9	49.9	22.5	273.2
March 1990	... 45.1	39.9	2.8	0.2	109.7	3.4	10.9	16.5	12.2	66.3	50.6	12.9	277.2
September 1990	... 46.8	41.1	2.8	0.2	107.8	3.4	11.1	17.4	13.3	66.6	50.7	12.8	279.4
March 1991	... 45.3	40.1	2.6	0.2	108.3	3.4	10.4	18.1	13.6	67.2	50.9	13.8	280.3

<sup>1</sup> Revised and classified according to the International Standard Industrial Classification, 1968 Edition and applies to large Establishments only.

\*Includes factories

\*\*Includes factories and Tea Development Authority

\*\*\*Includes Municipalities and District Councils.

Source : Central Statistical Office.

**Table 5.4 : Average monthly earnings in large establishment by industrial group for employees on monthly rates of pay**

(March 1984 — March 1991)

(Rupees)

<i>Industrial Group</i>	1984	1985	1986	1987	1988	1989	1990	1991
Agriculture and fishing	1,343	1,399	1,441	1,551	1,869	2,241	2,331	2,982
Sugar <sup>1</sup>	1,323	1,373	1,419	1,524	1,824	2,185	2,274	2,939
Tea <sup>2</sup>	1,527	1,645	1,575	1,727	2,319	2,901	2,999	3,506
Other	1,951	2,087	2,327	2,379	2,881	3,210	3,165	3,606
Mining and quarrying	2,242	2,105	2,484	2,606	3,288	3,518	3,807	4,250
Manufacturing	1,714	1,778	1,941	2,059	2,435	2,799	3,105	3,570
Electricity and water	2,409	2,817	2,996	3,177	4,061	5,775	5,270	6,215
Construction	2,030	1,937	2,063	2,185	2,956	3,732	3,793	4,650
Wholesale, retail trade, restaurants and hotels	1,980	2,077	2,324	2,445	2,834	3,163	3,507	4,060
Transport, storage and communication	2,599	2,759	3,170	3,117	3,900	4,405	4,568	5,306
Financing, insurance, real estate and business services	3,076	3,236	3,412	3,589	4,126	4,688	5,055	5,807
Community, social and personal services	2,074	2,151	2,234	2,357	3,155	3,653	3,893	4,353
Government : (a) Central	2,077	2,147	2,226	2,348	3,186	3,766	3,941	4,370
(b) Local <sup>3</sup>	1,714	1,819	1,884	2,028	2,821	3,495	3,204	3,365
Other	2,285	2,384	2,503	2,609	3,164	3,737	3,996	4,657
Activities not elsewhere specified	1,602	1,405	1,587	1,659	2,147	2,625	2,715	3,120
All sectors	1,884	1,964	2,087	2,215	2,815	3,335	3,524	4,085

1 including factories

2 including factories and Tea Development Authority

3 municipalities and district councils

Table 6.1 : Government Recurrent Budget

(Rs million)

	1985-86 <i>Actual</i>	1986-87 <i>Actual</i>	1987-88 <i>Actual</i>	1988-89 <i>(Actual)</i>	1989-90 <i>(Actual)</i>	1990-91 <i>(Revised)</i>	1991-92 <i>(Estimates)</i>
<b>REVENUE :</b>							
<b>Direct Taxes :</b> ... ...	<b>550.5</b>	<b>761.3</b>	<b>1,072.7</b>	<b>1,417.3</b>	<b>1,778.3</b>	<b>2,102.1</b>	<b>2,306.4</b>
Income Tax ... ...	(354.8)	(518.4)	(703.6)	(980.1)	(1,231.6)	(1,425.0)	(1,620.0)
Succession Duties ... ...	(2.9)	(6.8)	(6.3)	(0.5)	(0.3)	(0.7)	(—)
Contribution to Social Security ... ...	(24.0)	(24.9)	(31.6)	(41.3)	(43.6)	(45.4)	(50.4)
Other ... ...	(168.8)	(211.2)	(331.3)	(395.4)	(502.9)	(631.0)	(636.0)
<b>Indirect Taxes</b> ... ...	<b>2,960.8</b>	<b>3,563.2</b>	<b>4,459.2</b>	<b>5,258.5</b>	<b>5,913.6</b>	<b>6,990.2</b>	<b>7,592.8</b>
of which : Import duties ...	(1,085.9)	(1,324.7)	(1,734.8)	(2,082.8)	(2,436.0)	(2,850.0)	(3,160.0)
Stamp duty on Imports ...	(635.2)	(729.7)	(904.3)	(971.6)	(1,267.1)	(1,460.0)	(1,570.0)
Sales Tax ...	(273.5)	(349.2)	(463.2)	(572.2)	(710.4)	826.0(	(940.0)
Export duties ...	(459.3)	(549.8)	(610.6)	(610.3)	(374.6)	(430.0)	(400.0)
Excise duties ...	(270.9)	(315.1)	(372.5)	(602.7)	(632.9)	(810.3)	(850.3)
Other ... ...	(236.0)	(294.7)	(373.8)	(418.9)	(492.6)	(613.9)	(672.5)
<b>Receipt from public utilities</b> ... ...	<b>198.6</b>	<b>212.4</b>	<b>259.7</b>	<b>145.8</b>	<b>177.8</b>	<b>185.9</b>	<b>201.7</b>
<b>Receipt from public services</b> ... ...	<b>108.2</b>	<b>127.9</b>	<b>144.3</b>	<b>173.5</b>	<b>211.3</b>	<b>234.7</b>	<b>261.5</b>
<b>Rental of public property</b> ... ...	<b>7.2</b>	<b>8.8</b>	<b>15.5</b>	<b>12.3</b>	<b>18.0</b>	<b>19.1</b>	<b>17.7</b>
<b>Other</b> ... ...	<b>305.7</b>	<b>335.1</b>	<b>263.7</b>	<b>186.1</b>	<b>268.2</b>	<b>367.4</b>	<b>601.7</b>
<b>TOTAL</b> ... ...	<b>4,131.0</b>	<b>5,008.7</b>	<b>6,215.1</b>	<b>7,193.5</b>	<b>8,367.2</b>	<b>9,899.4</b>	<b>10,981.8</b>
<b>EXPENDITURE :</b>							
<b>General Administration</b> ... ...	<b>535.0</b>	<b>594.5</b>	<b>901.0</b>	<b>1,241.7</b>	<b>1,595.8</b>	<b>1,765.9</b>	<b>2,213.7</b>
of which : Police ... ...	(207.2)	(231.6)	(305.6)	(455.4)	(499.0)	(610.6)	(689.0)
<b>Economic Services</b> ... ...	<b>412.3</b>	<b>442.1</b>	<b>707.8</b>	<b>705.4</b>	<b>839.5</b>	<b>855.8</b>	<b>993.5</b>
Agriculture, Natural Resources & Fisheries ...	(101.1)	(127.3)	(177.3)	(178.2)	(192.6)	(234.8)	(266.0)
Posts and Telecommunications ...	(61.9)	(67.4)	(81.9)	(54.5)	(54.1)	(64.0)	(66.6)
Works, Labour and Employment ...	(115.0)	(127.8)	(162.0)	(226.8)	(226.3)	(236.7)	(250.9)
Cooperatives, Commerce, Industry and Tourism ...	(107.0)	(103.1)	(15.7)	(209.9)	(324.8)	(262.4)	(348.6)
Economic Planning and Development ...	(11.2)	(7.1)	(15.7)	(22.1)	(26.3)	(27.1)	(28.9)
Energy and Internal Communications ...	(7.1)	(9.4)	(10.0)	(13.9)	(15.4)	(30.8)	(32.6)
<b>Social Services</b> ... ...	<b>1,280.3</b>	<b>1,393.0</b>	<b>1,700.5</b>	<b>2,223.0</b>	<b>2,322.3</b>	<b>2,843.3</b>	<b>3,211.9</b>
Social Security ... ...	(382.2)	(418.0)	(487.3)	(574.2)	(571.6)	(784.8)	(998.0)
Education, Arts and Culture ... ...	(547.4)	(582.7)	(725.1)	(980.9)	(1,050.0)	(1,219.0)	(1,318.0)
Health ... ...	(300.4)	(333.4)	(411.4)	(565.7)	(597.0)	(718.0)	(778.0)
Housing ... ...	(7.7)	(8.9)	(11.7)	(16.0)	(17.8)	(21.7)	(4.6)
Reform Institutions, Youth and Sports ...	(42.6)	(50.0)	(65.0)	(86.2)	(85.9)	(99.8)	(113.3)
<b>Local Government and Rodrigues</b> ... ...	<b>267.8</b>	<b>274.4</b>	<b>347.3</b>	<b>455.3</b>	<b>484.2</b>	<b>575.0</b>	<b>450.9</b>
<b>Public Debt and Pensions</b> ... ...	<b>1,992.8</b>	<b>1,931.1</b>	<b>2,156.5</b>	<b>3,030.4</b>	<b>2,958.0</b>	<b>3,190.0</b>	<b>3,200.0</b>
of which : Public Debt Service ... ...	(1,761.8)	(1,682.5)	(1,845.3)	(2,610.5)	(2,539.7)	(2,970.0)	(2,658.0)
<b>TOTAL</b> ... ...	<b>4,488.2</b>	<b>4,635.1</b>	<b>5,813.1</b>	<b>7,655.8</b>	<b>8,199.8</b>	<b>9,230.0</b>	<b>10,070.0</b>
<b>Surplus (+) or deficit (—)</b> ...	<b>-357.2</b>	<b>+373.6</b>	<b>+402.0</b>	<b>-462.3</b>	<b>+167.4</b>	<b>+669.4</b>	<b>+911.8</b>

Table 6.2 : Government Capital Budget

(Rs million)

		1985-86 <i>Actual</i>	1986-87 <i>Actual</i>	1987-88 <i>Actual</i>	1988-89 <i>Actual</i>	1989-90 <i>Actual</i>	1990-91 <i>Revised</i>	1991-92 <i>Estimates</i>
<b>RECEIPTS</b>								
<b>Domestic Revenue</b>	...	505.9	732.0	1,430.8	1,852.3	1,431.5	1,368.3	1,566.7
Mauritius Development Loan Stocks	...	(430.8)	(424.9)	(1,121.0)	(762.8)	(1,097.4)	(1,200.0)	(1,200.0)
Dividends from Investments	...	(31.1)	(277.3)	(294.0)	(254.5)	(206.6)	(66.6)	(265.0)
Other	...	(44.0)	(29.8)	(15.8)	(835.0)	(127.5)	(101.7)	(101.7)
<b>External Receipts</b>	...	592.5	716.1	1,386.6	(742.4)	417.5	356.2	695.0
Grants	...	(233.0)	(187.7)	(169.9)	(67.6)	(116.4)	(45.0)	(72.5)
U.K. Loans	...	(8.8)	(60.0)	(213.3)	(19.9)	(0.5)	(—)	(1.0)
French Government Loans	...	(111.1)	(95.8)	(26.3)	(121.9)	(57.3)	(28.0)	(154.0)
World Bank Group Loan	...	(67.3)	(67.6)	(442.5)	(113.5)	(47.0)	(107.0)	(213.0)
Eurodollar Loans	...	(—)	(—)	(—)	(—)	(—)	(—)	(—)
International Monetary Fund	...	(—)	(—)	(—)	(—)	(—)	(—)	(—)
Other Loans	...	(172.3)	(305.0)	(534.6)	(419.5)	(196.3)	(176.2)	(254.5)
Other receipts*	...	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<b>TOTAL CAPITAL REVENUE</b>	...	1,098.5	1,448.1	2,817.4	2,594.8	1,849.0	1,724.5	2,261.7
<b>EXPENDITURE :</b>								
<b>Economic Services</b>	...	717.7	987.5	1,127.0	1,255.5	1,072.2	909.4	1,084.6
Agriculture, Natural Resources & Fisheries	...	(228.4)	(293.4)	(295.8)	(310.1)	(436.0)	(333.7)	(412.9)
Post and Telecommunications	...	(50.4)	(116.8)	(99.4)	(2.6)	(1.6)	(1.0)	(3.4)
Works, Labour and Employment	...	(268.0)	(360.1)	(509.0)	(551.3)	(391.9)	(426.5)	(427.2)
Cooperatives, Commerce and Industry	...	(10.8)	(19.9)	(18.0)	(47.5)	(81.8)	(27.0)	(43.0)
Economic Planning and Development	...	(25.3)	(33.2)	(35.3)	(1.9)	(8.5)	(16.3)	(10.1)
Energy	...	(134.8)	(164.1)	(169.5)	(342.1)	(152.4)	(104.9)	(188.0)
Social Services	...	132.9	133.8	163.6	209.8	324.1	325.2	475.3
Education, Arts and Culture	...	(42.7)	(29.4)	(53.3)	(59.2)	(76.4)	(101.9)	(156.1)
Health	...	(32.5)	(30.2)	(40.7)	(84.0)	(108.1)	(116.1)	(155.9)
Housing	...	(34.4)	(70.0)	(49.0)	(45.5)	(46.7)	(61.4)	(101.0)
Reform Institutions, Youth & Sports	...	(23.3)	(4.2)	(20.6)	(21.1)	(92.9)	(45.8)	(62.3)
<b>Local Government and Rodrigues</b>	...	66.7	45.7	51.0	63.6	94.0	125.2	283.8
<b>Transfer to International Financial Organisations</b>	...	363.7	40.2	34.4	27.4	10.4	22.8	22.1
<b>Central Administration and Other</b>	...	308.0	557.7	661.4	860.2	914.3	1,376.2	1,494.2
<b>TOTAL</b>	...	1,589.0	1,764.9	2,037.4	2,416.5	2,415.0	2,758.8	3,360.0
Surplus (+) or deficit (—) ...	...	—490.5	—316.8	+780.0	+178.0	—566.0	—1,034.3	—1,098.3

\*Relate to receipts on account of IMF's allocation of SDRs, gold transaction, and Reserve Tranche.

Source : Financial Reports, Budget Estimates, Government of Mauritius.

Table 6.3 : Central Government External Debt

(Rs million)

		<i>International Development Institutions</i>	<i>Foreign Governments</i>	<i>Euro-Dollar Loans</i>	<i>Others**</i>	<i>Total</i>
1982	June	... 945.7 (22.5)	842.3 (20.0)	1,692.1 (40.3)	723.1 (17.2)	4,203.2
	December	... 987.2 (23.9)	896.0 (21.7)	1,515.2 (36.9)	725.3 (17.5)	4,133.6
1983	June	... 1,120.3 (26.7)	876.9 (20.9)	1,390.7 (33.2)	803.4 (19.2)	4,191.2
	December	... 1,235.9 (28.7)	1,029.2 (23.9)	1,264.8 (29.4)	778.2 (18.1)	4,308.1
1984	June	... 1,647.2 (35.2)	1,148.6 (24.6)	1,072.4 (22.9)	804.4 (17.2)	4,672.7
	December	... 1,869.5 (34.3)	1,258.8 (23.1)	1,628.6 (29.9)	695.5 (12.8)	5,452.4
1985	June	... 2,240.1 (39.9)	1,425.2 (25.3)	1,479.7 (26.3)	476.0 (8.5)	5,621.0
	December	... 2,095.9 (43.3)	1,433.7 (29.6)	1,189.5 (24.6)	118.7 (2.5)	4,836.9
1986	June	... 2,005.4 (42.7)	1,532.2 (32.6)	1,012.4 (21.5)	148.1 (3.2)	4,698.1
	December	... 2,075.7 (43.0)	1,641.0 (34.0)	934.2 (19.3)	178.0 (3.7)	4,828.9
1987	June	... 2,101.4 (43.0)	1,759.4 (36.0)	868.4 (17.8)	153.9 (3.2)	4,883.1
	December	... 2,062.0 (41.3)	1,908.0 (38.3)	713.0 (14.3)	306.0 (6.1)	4,989.0
1988	June	... 2,714.0 (46.8)	2,020.0 (34.9)	704.0 (12.1)	361.0 (6.2)	5,800.0
	December	... 2,814.0 (53.5)	2,038.0 (38.7)	—	413.0 (7.8)	5,265.0
1989	June	... 3,160.0 (55.1)	2,208.0 (38.5)	—	367.0 (6.4)	5,735.0
	December	... 3,073.7 (54.3)	2,193.9 (38.8)	—	389.0 (6.9)	5,656.6
1990	June	... 3,132.0 (53.4)	2,373.0 (40.4)	—	363.0 (6.2)	5,868.0
	December*	... 2,917.0 (48.9)	2,645.0 (44.3)	—	403.0 (6.8)	5,965.0

\*Provisional

\*\*Excludes IMF liabilities except Trust Fund, as from December, 1985

Figures in brackets are percentages to totals

Source : Ministry of Finance, Government of Mauritius.

I P C