

BANK OF MAURITIUS



QUARTERLY REVIEW

VOLUME XXVI

JULY — DECEMBER, 1990

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REVIEW OF MONETARY AND CREDIT DEVELOPMENTS

(JULY — DECEMBER, 1990)

Monetary Aggregates

Net foreign assets of the banking system increased from Rs 10.1 billion at the end of June, 1990 to Rs 11.9 billion at the end of December, 1990, representing a higher increase of 17.8 per cent as compared with an increase of 8.4 per cent in the corresponding period of the preceding year.

Net domestic credit increased by Rs 1.3 billion from Rs 16.2 billion at the end of June, 1990 to Rs 17.5 billion at the end of December, 1990, or by a lower rate of 8.0 per cent as compared with an increase of 10.5 per cent during the same period in the previous year. Credit to Government by the banking system rose by Rs 0.1 billion, from Rs 4.3 billion to Rs 4.4 billion or by 2.3 per cent as against a higher rate of increase of 9.0 per cent in the corresponding period of 1989. Private sector credit went up by Rs 1.2 billion from Rs 11.9 billion to Rs 13.1 billion or by 10.1 per cent as against a higher increase of 11.1 per cent in the corresponding period of 1989.

Aggregate Monetary Resources (AMR) increased by Rs 2.6 billion, from Rs 22.0 billion at the end of June, 1990 to Rs 24.6 billion at the end of December, 1990, or by 11.8 per cent as compared with an increase of 9.9 per cent in the corresponding period of 1989.

Money Supply increased by Rs 1.1 billion, rising from Rs 4.5 billion at the end of June, 1990 to Rs 5.6 billion at the end of December, 1990 or by 24.4 per cent as compared with an increase of 18.2 per cent in the corresponding period of 1989.

Quasi-money (savings deposits plus time deposits with commercial banks) increased by Rs 1.5 billion, from Rs 17.5 billion as at the end of June, 1990, to Rs 19.0 billion as at the end of December, 1990 or by a higher growth of 8.6 per cent as compared with 7.7 per cent in the corresponding period of 1988. Savings deposits rose by Rs 0.9 billion from Rs 7.5 billion to Rs 8.4 billion or by 12.0 per cent as compared with an increase of 13.9 per cent in the corresponding period of the preceding year. Time deposits went up by Rs 0.6 billion from Rs 10.0 billion to Rs 10.6 billion or by 6.0 per cent as compared with an increase of 4.3 per cent over the same period of the preceding year.

The half-yearly changes in the monetary aggregates are indicated in the Table I below.

Sectoral Distribution of Commercial Banks' Credit to the Private Sector

The pattern of sectoral distribution of bank credit over the period July to December, 1990 remained more or less unchanged, with more than 75 per cent of total credit channelled to the priority sectors of the economy.

Table I : CHANGES IN MONETARY AGGREGATES

(Rs million)

			<i>End June to Dec. 1988</i>	<i>End June to Dec. 1989</i>	<i>End June to Dec. 1990</i>
1. Net Foreign Assets	+1,264.3 (27.5)	+637.7 (8.4)
2. Domestic Credit	+1,243.3 (10.2)	+1,434.6 (10.5)
(a) Claims on Public Sector (net)		+587.1 (14.9)	+352.0 (9.0)
(b) Claims on Private Sector		+656.2 (7.9)	+1,082.6 (11.1)
3. Money Supply (M1)	+622.2 (19.5)	+694.4 (18.2)
4. Quasi-Money	+1,447.0 (11.8)	+1,124.2 (7.7)
5. Aggregate Monetary Resources (3 + 4)	+2,069.2 (13.4)	+1,818.6 (9.9)
6. Other Items (net)	+438.4 (33.1)	+1,229.5 (66.8)

Figures in brackets indicate percentage increases.

The level of private sector credit outstanding at the end of December, 1990 was Rs 13.1 billion, representing an increase of Rs 1.2 billion over the level of Rs 11.9 billion outstanding at the end of June, 1990 as compared to an increase of Rs 1.1 billion in the corresponding period of 1989. Bank credit to the industrial sector (EPZ, DC, Ex-DC and other Industries and Manufacturers) rose steadily by Rs 0.4 billion from Rs 5.8 billion at the end of June, 1990 to Rs 6.2 billion at the end of December, 1990. However, credit to the sugar sector underwent a contraction of Rs 0.2 billion from Rs 1.1 billion to Rs 0.9 billion. The EPZ sector registered an increase in credit of Rs 0.1 billion from Rs 2.9 billion to Rs 3.0 billion. Credit to holders of Hotel Management Certificate and Hotels went up by Rs 58 million, from Rs 386 million to Rs 444 million. The Housing sector recorded a substantial increase in credit of Rs 287 million from Rs 669 million to Rs 956 million as compared with an increase of only Rs 98 million in the corresponding period of 1989. Credit to the 'Traders' sector rose by Rs 0.1 billion from Rs 1.4 billion to Rs 1.5 billion and that to the 'Personal and Professional' sector increased slightly by Rs 12 million, from Rs 883 million to Rs 895 million.

The share of the industrial sector in total private sector credit was 47.0 per cent at the end of December, 1990, marginally lower than that of 48.7 per cent at the end of June, 1990. The share of the EPZ sector declined from 24.4 per cent to 22.7 per cent and that of the sugar sector also declined from 9.2 per cent to 6.6 per cent. However the share of holders of Hotel Management Certificate and Hotels together improved marginally from 3.2 per cent to 3.4 per cent and that of the Housing sector increased from 5.6 per cent to 7.3 per cent. Credit to

Table II : Sectoral Distribution of Commercial Bank Credit to the Private Sector

(Rs million)

		1988		1989			1990				
		June	Dec.	March	June	Sep.	Dec.	March	June	Sept.	Dec.
1. CATEGORY I											
(i) Mauritius Sugar Syndicate ...	...	426.5	112.3	85.9	361.9	134.2	177.4	39.4	265.1	209.2	142.9
(ii) Sugar Industry...	...	857.6	863.9	942.3	846.2	1,013.4	947.8	783.6	826.1	763.8	726.7
(iii) Other Agricultural Interests ...	...	274.5	272.9	262.7	297.3	377.6	395.4	356.9	375.2	465.5	474.4
(iv) Export Processing Zone ...	...	2,184.0	2,436.8	2,631.0	2,455.9	2,655.2	2,710.2	3,015.1	2,895.6	2,987.5	2,981.4
(v) Development Certificate ...	...	344.7	446.5	578.2	621.8	647.2	639.6	649.3	634.3	647.3	702.2
(vi) Agricultural Development Certificate ...	...	8.9	8.7	9.8	10.2	7.3	8.5	11.1	11.5	11.7	12.5
(vii) Export Service Certificate ...	...	14.6	23.0	21.9	28.5	29.7	27.6	31.9	32.5	32.5	37.2
(viii) Hotel Management Certificate ...	...	90.5	135.9	148.2	176.1	195.7	271.4	324.9	373.3	513.8	562.0
(ix) Small Scale Industries ...	...	106.0	131.8	152.2	160.5	167.2	180.0	191.1	192.9	199.0	224.8
(x) Rodrigues-Housing ...	...	19.9	21.6	22.1	23.4	26.6	28.3	30.9	37.4	44.0	48.8
2. CATEGORY II											
(i) Ex DC Industries ...	...	320.1	341.7	339.0	341.3	356.1	415.0	449.5	461.4	450.4	526.0
(ii) Other Industries & Manufacturers ...	...	1,063.3	1,217.6	1,263.9	1,222.7	1,432.1	1,567.0	1,803.7	1,796.7	1,845.3	1,959.8
(iii) Transport ...	...	235.7	219.7	224.6	221.7	219.0	205.0	219.6	241.7	248.7	280.4
(iv) Hotels ...	...	181.7	187.1	228.1	251.7	255.8	257.5	320.2	353.8	388.6	406.8
(v) Para-Statal Bodies ...	...	99.1	94.1	83.6	76.4	87.9	120.2	130.5	127.9	232.5	300.2
(vi) Housing ...	...	324.8	373.6	397.5	420.1	478.2	517.6	570.8	669.4	816.4	956.4
3. CATEGORY III											
(i) Traders ...	...	737.1	936.0	1,089.1	1,075.9	1,215.3	1,185.3	1,319.8	1,371.0	1,411.0	1,466.7
(ii) Stock Brokers ...	...	0.6	0.7	1.2	1.1	1.3	1.6	1.9	1.5	2.7	1.8
(iii) Personal & Professional ...	...	695.6	756.0	781.6	814.2	859.3	881.6	838.7	882.5	926.8	895.0
(iv) Financial Institutions ...	...	43.5	42.8	54.7	57.0	45.8	48.7	74.1	30.2	35.4	51.4
(v) Investment in Private Sector... ...	...	125.7	136.4	133.4	114.8	123.9	126.9	216.2	191.2	250.2	249.8
(vi) Other Customers... ...	...	129.8	181.2	191.0	189.4	122.9	138.1	123.4	118.6	118.2	114.6
TOTAL	...	8,284.1	8,940.3	9,642.0	9,768.1	10,451.7	10,850.7	11,502.6	11,889.8	12,600.6	13,121.8

traders accounted for 11.2 per cent of total outstanding private sector credit at the end of December, 1990 as against 11.5 per cent at the end of June, 1990. The share of the 'Personal and Professional' sector declined from 7.4 per cent to 6.8 per cent.

Table II shows the sector-wise distribution of private sector credit for the period of June, 1988 to December 1990.

Central Bank's Credit to Commercial Banks

The daily average amount of central bank credit extended to commercial banks during the period July-December, 1990 was Rs 98 million, lower than that of Rs 137 million extended in the corresponding period of 1989. During the period under review, commercial banks had recourse to central bank credit under only the two refinancing facilities, namely, the Small Development Financing Scheme for an amount of Rs 52 million and under the Advance Sugar Payment Scheme for an amount of Rs 46 million. The peak level of borrowing was Rs 128.2 million in November, 1990 and the trough was Rs 52 million in July, 1990.

Interbank Money Market

The daily average amount of funds transacted on the interbank market during the period July-December, 1990 was Rs 48 million, considerably lower than that of Rs 142 million in the corresponding period of 1989. The bulk of the inter-bank transactions was confined to the short-end of the market, with Rs 45 million traded on the call money, Rs 2.0 million on the short-notice and Rs 1.0 million on the term money market.

The all-market weighted averaged rate of interest registered a slight increase from 13.2 per cent in July, 1990 to 13.4 per cent in December, 1990. Transactions were effected at higher interest rates in the range of 12.75 — 14.50 per cent in December, 1990 as compared with a range of 12.75 — 13.50 per cent in July, 1990.

Foreign Exchange Reserves

The level of foreign exchange reserves of the Bank of Mauritius rose from Rs 9.2 billion at the end of June, 1990 to Rs 10.6 billion at the end of December, 1990 or by Rs 1.4 billion as compared with an increase of Rs 1.1 billion in the corresponding period of 1989. At the end of December, 1990 the reserves level of the Bank was equivalent to around 21 weeks of imports.

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Notes

The following conventional signs are used

— Nil

Negligible

N.A. Not Available

Table 1 : Selected Economic Indicators

		<i>Unit/Period</i>	1984	1985	1986	1987	1988	1989	1990*
1. Population ...	...	End-December	966,107	988,100	1,009,283	1,019,624	1,035,592	1,043,631	1,053,415
2. Tourist Arrivals ...	...	Calendar Year	139,670	148,860	165,310	207,570	239,300	262,790	291,600
3. Gross National Product (At Market Prices) ...	...	Rs million	13,734	15,917	18,911	23,038	27,210	31,312	36,775
4. GNP per capita (At Market Prices) ...	...	Calendar Year Rs	14,055	16,157	19,088	22,951	26,766	30,884	35,470
5. Inflation rate ...	...	Percent Calendar Year	+7.3	+6.7	+1.8	+0.6	+9.2	+12.6	+13.5
6. Overall Balance of Payments ...	...	Rs million	-290	+258	+1,716	+2,788	+2,466	+2,225	+3,442
7. Foreign Exchange Reserves (Bank of Mauritius) ...	...	Rs million/ End-December	411	472	1,830	4,225	6,174	7,836	10,639
8. Total Imports (c.i.f.) ...	...	Rs million/	6,494	8,119	9,090	13,042	17,460	20,217	24,044
9. Total Exports (f.o.b.) ...	...	Calendar Year	5,179	6,644	9,052	11,497	13,465	15,049	17,499
10. Government Recurrent Revenue ...	...	Rs million/	3,257	3,559	4,131	5,009	6,215	7,194	8,283
11. Government Recurrent Expenditure ...	...	Fiscal Year	4,073	4,262	4,488	4,635	5,813	7,656	8,290
12. Government Capital Expenditure ...	...		988	1,420	1,589	1,765	2,037	2,417	2,415
13. External Public Debt ...	...	Rs million/	5,452	4,837	4,829	4,989	5,265	5,735	5,806
14. Internal Public Debt ...	...	End-December	5,184	7,316	8,243	8,232	9,951	11,476	13,627
15. Banking System net claims on Public Sector ...	...	"	4,473	5,096	4,795	3,946	3,930	3,896	4,404
16. Claims on Private Sector ...	...	"	3,407	3,900	4,403	7,033	8,940	10,851	13,122
17. Currency with Public ...	...	"	958	1,096	1,305	1,663	2,009	2,404	2,849
18. Money Supply ...	...	"	2,051	2,374	2,674	3,241	3,715	4,385	5,580
19. Aggregate Monetary Resources ...	...	"	6,196	7,403	9,169	13,310	17,091	20,033	24,570
20. Total Private Sector Deposits ...	...	"	5,219	6,263	7,853	11,638	15,069	17,615	21,626

* Provisional Estimates

Table 2.1 (a) : Bank of Mauritius — Assets

(Rs million)

End of Period	External Assets					Claims on Government			Claims on Commercial Banks			Other Advances	Other Assets	Total Assets
	Special Drawing Rights	Balance with Banks	Treasury Bills	Eligible securities	Total*	Treasury Bills and Govt. Stocks	Advances and Discounts	Total	Advances	Commer- cial Bills Redis- counted	Total			
1988 ...	68.8	4,161.5	1,819.8	123.7	6,174.1	0.3	—	0.3	116.2	—	116.2	6.7	1,107.1	7,013.1
1989 ...	98.3	5,271.7	2,311.0	154.5	7,836.2	0.3	—	0.3	107.8	0.8	108.6	67.5	1,089.3	9,101.9
1990 ...	207.7	7,821.4	2,432.9	171.0	10,633.2	0.5	—	0.5	87.7	—	87.7	87.2	931.1	11,739.7
1988 March	151.4	2,601.6	2,522.7	71.6	5,347.6	0.3	—	0.3	50.5	—	50.5	40.4	1,017.0	6,455.8
June	112.5	3,779.3	1,300.1	100.5	5,292.5	0.4	—	0.4	90.7	—	90.7	67.4	1,116.4	6,567.4
September	44.3	4,448.7	1,126.8	129.1	5,749.1	0.3	—	0.3	88.9	—	88.9	152.0	1,080.7	7,071.0
December	68.8	4,161.5	1,819.8	123.7	6,174.1	0.3	—	0.3	116.2	—	116.2	6.7	1,107.1	7,404.4
1989 January	80.9	4,685.2	1,513.1	127.3	6,406.9	0.3	—	0.3	87.9	1.2	89.1	188.4	1,138.4	7,823.1
February	67.9	4,787.4	1,768.0	128.8	6,752.5	0.3	—	0.3	72.0	0.7	72.7	46.6	1,144.3	8,016.4
March	83.3	4,739.1	1,880.7	121.0	6,824.6	0.3	—	0.3	60.7	0.7	61.4	191.2	1,161.5	8,239.0
April	71.0	4,545.9	2,095.2	157.3	6,869.8	0.2	—	0.2	48.1	—	48.1	31.3	1,105.9	8,055.3
May	56.6	4,845.5	1,668.7	158.9	6,730.2	0.2	—	0.2	55.0	—	55.0	49.2	1,123.7	7,958.3
June	82.3	5,056.2	1,496.9	160.6	6,796.6	0.2	—	0.2	148.0	—	148.0	125.6	1,187.4	8,257.8
July	90.7	4,869.5	1,986.7	162.6	7,110.0	0.2	—	0.2	63.2	—	63.2	53.7	1,208.8	8,435.9
August	118.9	4,239.7	2,799.0	163.5	7,321.6	0.2	—	0.2	89.1	—	89.1	79.1	1,194.9	8,684.9
September	122.8	4,516.1	2,626.8	164.1	7,430.4	0.2	—	0.2	160.7	—	160.7	305.0	1,190.6	9,086.9
October	100.7	4,558.0	2,372.8	154.6	7,186.8	0.3	—	0.3	117.2	1.7	118.9	72.1	1,172.7	8,550.8
November	96.2	4,818.1	2,295.9	153.8	7,364.7	0.3	—	0.3	123.6	1.7	125.3	85.6	1,156.1	8,732.0
December	98.3	5,271.7	2,311.0	154.5	7,836.2	0.3	—	0.3	107.8	0.8	108.6	67.5	1,089.3	9,101.9
1990 January	113.9	5818.2	2111.8	157.3	8,201.9	0.4	—	0.4	71.5	—	71.5	72.6	1,022.1	9,368.5
February	112.8	5726.4	2254.9	157.5	8,252.4	0.4	—	0.4	63.1	—	63.1	81.1	990.5	9,387.5
March	106.8	6551.1	1693.4	156.7	8,508.8	0.4	—	0.4	51.6	—	51.6	303.1	947.8	9,811.7
April	106.9	6,531.1	1,672.4	160.0	8,471.2	0.4	—	0.4	51.4	—	51.4	141.0	950.8	9,614.8
May	68.1	7,027.0	1,806.1	164.7	9,066.8	0.4	—	0.4	52.0	—	52.0	93.0	968.8	10,181.0
June	77.7	6,952.2	2,007.4	173.2	9,211.4	0.5	—	0.5	52.4	—	52.4	74.3	1,216.1	10,554.7
July	66.3	6,698.4	2,183.3	171.9	9,120.8	0.5	—	0.5	58.5	—	58.5	101.1	1,026.5	10,307.4
August	60.7	7,010.5	2,204.7	172.6	9,449.5	0.5	—	0.5	94.8	—	94.8	99.6	993.2	10,637.6
September	163.3	7,421.6	1,958.1	172.8	9,715.8	0.4	—	0.4	110.8	—	110.8	301.6	985.5	11,114.1
October	289.4	7,781.5	2,129.0	170.7	10,370.7	0.4	—	0.4	123.3	—	123.3	97.5	948.8	11,540.7
November	208.4	7,636.1	2,524.2	170.4	10,539.2	0.4	—	0.4	114.4	—	114.4	107.9	926.7	11,688.6
December	207.7	7,821.4	2,432.9	171.0	10,633.2	0.5	—	0.5	87.7	—	87.7	87.2	931.1	11,739.7

* Includes Foreign Notes & Coins.

Table 2.1(b): Bank of Mauritius — Liabilities

(Rs million)

End of Period	Capital and Reserves	RESERVE MONEY						Govern- ment Deposits	Current Account of Inter- national Organisa- tions & Others	Special Draw- ing Rights Counter- part Funds	Other Liabili- ties **	Total Liabili- ties				
		Currency	Currency	Demand Deposits												
				with Public	with Banks	Bankers	Sta- tu- to- ry Bodies	Other* Current Account								
1988	...	33.0	2,008.7	418.0	948.4	1.3	11.6	3,388.0	570.5	5.6(2.4)	17.7	3,389.6	7,404.4			
1989	...	33.0	2,403.6	499.7	1,097.7	1.6	12.9	4,015.5	1,550.5	9.5(2.6)	17.7	3,475.7	9,101.9			
1990	...	33.0	2,848.7	684.4	1,270.4	6.3	8.9	4,818.7	2,884.5	9.9(2.7)	17.7	3,976.4	11,740.2			
1988	January ...	33.0	1,522.8	318.3	680.0	44.8	9.2	2,575.1	2.7	45.5(2.2)	17.7	3,184.5	5,858.5			
	February	33.0	1,507.8	300.2	729.1	0.3	19.0	2,556.4	27.4	45.6(2.2)	17.7	3,200.7	5,880.8			
	March	33.0	1,476.7	291.0	848.8	0.3	42.3	2,659.1	335.4	6.6(2.2)	17.7	3,404.0	6,455.8			
	April	33.0	1,463.9	271.6	867.2	0.5	30.8	2,634.0	287.5	7.0(2.3)	17.7	3,449.0	6,428.2			
	May	33.0	1,458.8	302.7	820.0	0.5	21.9	2,605.9	305.3	6.6(2.2)	17.7	3,451.4	6,419.9			
	June	33.0	1,451.6	312.3	854.9	1.1	24.9	2,644.8	462.7	7.4(2.2)	17.7	3,401.8	6,567.4			
	July	33.0	1,546.0	239.1	991.0	1.2	17.5	2,794.9	374.6	7.3(2.2)	17.7	3,383.6	6,611.1			
	August	33.0	1,530.1	294.0	961.4	1.3	11.7	2,798.5	871.3	7.3(2.2)	17.7	3,306.1	7,033.9			
	September	33.0	1,590.3	265.0	1,022.6	2.7	9.2	2,890.8	785.8	4.3(2.2)	17.7	3,339.4	7,071.0			
	October	33.0	1,619.0	328.0	975.5	2.7	25.0	2,950.2	682.8	4.8(2.4)	17.7	3,307.3	6,995.8			
	November	33.0	1,662.7	404.1	915.4	5.8	16.1	3,004.1	587.4	4.8(2.5)	17.7	3,366.1	7,013.1			
	December	33.0	2,008.7	418.0	948.4	1.3	11.6	3,388.0	570.5	5.6(2.4)	17.7	3,389.6	7,404.4			
1989	January ...	33.0	1,766.5	351.9	991.2	3.9	11.8	3,125.3	1,173.8	3.8(2.4)	17.7	3,469.5	7,823.1			
	February	33.0	1,762.1	364.3	940.0	7.0	40.2	3,113.6	1,358.8	9.8(2.4)	17.7	3,483.5	8,016.4			
	March	33.0	1,789.6	325.9	1,413.1	4.0	13.3	3,545.9	1,127.5	9.6(2.4)	17.7	3,505.3	8,239.0			
	April	33.0	1,863.0	302.4	1,081.7	3.0	8.7	3,258.8	1,302.9	9.6(2.4)	17.7	3,433.3	8,055.3			
	May	33.0	1,804.3	372.3	980.2	0.5	14.8	3,172.1	1,360.1	10.2(2.4)	17.7	3,365.2	7,958.3			
	June	33.0	1,805.6	336.1	1,030.0	0.6	12.6	3,184.9	1,617.6	9.5(2.4)	17.7	3,395.1	8,257.8			
	July	33.0	1,892.7	322.3	1,113.6	0.2	8.8	3,337.6	1,439.9	10.0(2.4)	17.7	3,597.7	8,435.9			
	August	33.0	1,879.5	381.9	1,057.1	1.2	30.9	3,350.6	1,763.9	9.7(2.6)	17.7	3,510.0	8,684.9			
	September	33.0	1,972.7	361.8	1,149.8	0.3	7.8	3,492.4	1,944.2	9.7(2.7)	17.7	3,589.9	9,086.9			
	October	33.0	1,993.9	346.4	1,193.1	0.2	7.2	3,540.8	1,479.9	10.3(2.6)	17.7	3,469.1	8,550.8			
	November	33.0	1,972.6	485.2	988.7	0.6	8.1	3,455.2	1,829.2	9.7(2.6)	17.7	3,387.2	8,732.0			
	December	33.0	2,403.6	499.7	1,097.7	1.6	12.9	4,015.5	1,550.5	9.5(2.6)	17.7	3,475.7	9,101.9			
1990	January ...	33.0	2,141.6	492.7	1,072.9	2.2	11.0	3,720.4	1,980.6	9.6(2.6)	17.7	3,607.2	9,368.5			
	February	33.0	2,114.6	436.8	1,120.1	0.6	7.6	3,679.4	2,152.4	9.9(2.6)	17.7	3,495.1	9,387.5			
	March	33.0	2,150.9	391.2	1,252.5	0.5	11.0	3,806.1	2,569.9	9.5(2.6)	17.7	3,375.5	9,811.7			
	April	33.0	2,152.4	376.0	1,259.8	0.4	11.5	3,800.1	2,116.3	9.6(2.6)	17.7	3,638.1	9,614.8			
	May	33.0	2,119.7	412.8	1,229.3	1.7	12.9	3,776.4	2,489.3	9.8(2.6)	17.7	3,854.8	10,181.0			
	June	33.0	2,194.4	370.7	1,315.4	0.5	10.6	3,891.6	2,483.5	10.0(2.7)	17.7	4,118.9	10,554.7			
	July	33.0	2,212.1	407.0	1,324.4	2.2	12.1	3,957.8	2,246.8	10.0(2.7)	17.7	4,042.1	10,307.4			
	August	33.0	2,291.1	409.0	1,294.9	1.8	11.0	4,007.8	2,512.9	10.3(2.7)	17.7	4,055.9	10,637.6			
	September	33.0	2,358.9	391.8	1,397.5	1.4	10.3	4,159.9	2,898.7	10.2(2.7)	17.7	3,994.6	11,114.1			
	October	33.0	2,346.1	466.2	1,299.5	0.6	13.6	4,126.0	3,099.4	10.2(2.7)	17.7	4,254.5	11,540.8			
	November	33.0	2,394.0	535.3	1,244.8	1.4	13.4	4,188.9	3,460.0	9.3(2.7)	17.7	3,979.7	11,688.6			
	December	33.0	2,848.7	684.4	1,270.4	6.3	8.9	4,818.7	2,884.5	9.9(2.7)	17.7	3,976.4	11,740.2			

* Includes figures for Parastatal Bodies.

** Includes Capital Fund Stand-by Arrangement Rupee Counterpart.

Table 2.2 : Bank of Mauritius — Claims on Government

(Rs million)

<i>Government Stocks</i>		<i>Year/Month</i>	<i>CLAIMS ON GOVERNMENT</i>				
<i>Sold During Month</i>	<i>Purchased During Month</i>		<i>Government Stocks</i>	<i>Treasury Bills</i>	<i>Advances</i>	<i>Total</i>	
0.1	0.1	1987	March ...	0.6	228.1	1,508.7	1,737.4
			June ...	0.4	—	1,164.0	1,164.3
			September ...	0.2	—	925.5	925.7
			December ...	0.4	—	788.5	788.9
0.1	0.1	1988	January ...	0.4	—	376.8	377.2
			February ...	0.3	—	—	0.3
			March ...	0.3	—	—	0.3
			April ...	0.2	—	—	0.2
			May ...	0.3	—	—	0.3
			June ...	0.4	—	—	0.4
			July ...	0.3	—	—	0.3
			August ...	0.3	—	—	0.3
			September ...	0.3	—	—	0.3
			October ...	0.3	—	—	0.3
			November ...	0.3	—	—	0.3
			December ...	0.3	—	—	0.3
—	—	1989	January ...	0.3	—	—	0.3
			February ...	0.3	—	—	0.3
			March ...	0.3	—	—	0.3
			April ...	0.2	—	—	0.2
			May ...	0.2	—	—	0.2
			June ...	0.2	—	—	0.2
			July ...	0.2	—	—	0.2
			August ...	0.2	—	—	0.2
			September ...	0.2	—	—	0.2
			October ...	0.3	—	—	0.3
			November ...	0.3	—	—	0.3
			December ...	0.3	—	—	0.3
—	—	1990	January ...	0.4	—	—	0.4
			February ...	0.4	—	—	0.4
			March ...	0.4	—	—	0.4
			April ...	0.5	—	—	0.5
			May ...	0.5	—	—	0.5
			June ...	0.5	—	—	0.5
			July ...	0.5	—	—	0.5
			August ...	0.5	—	—	0.5
			September ...	0.4	—	—	0.4
			October ...	0.4	—	—	0.4
			November ...	0.4	—	—	0.4
			December ...	0.5	—	—	0.5

**Table 2.3 : Central Bank's Advances to Commercial Banks
(Daily Average)**

(Rs million)

			<i>Advances at Bank Rate</i>	<i>Small Development Financing Scheme</i>	<i>Refinancing Facilities to Banks Sugar</i>	<i>Bills Rediscounted</i>	<i>Total</i>
1989	July ...	...	9.3	48.0	1.3	31.1	89.7
	August	...	11.9	48.3	21.5	24.7	106.4
	September	...	5.4	48.4	51.8	—	105.7
	October	...	15.0	48.8	74.0	66.6	204.3
	November	...	16.4	49.7	69.7	60.3	198.1
	December	...	4.2	50.7	61.2	4.5	120.5
1990	January	...	1.4	51.1	32.0	0.05	84.6
	February	...	—	51.8	18.0	—	69.8
	March	...	—	51.6	2.3	—	53.9
	April	...	—	51.4	—	—	51.4
	May...	...	—	51.7	—	—	51.7
	June...	...	—	52.1	—	—	52.1
	July ...	...	—	52.4	0.9	—	53.3
	August	...	—	52.3	28.6	—	80.9
	September	...	—	52.4	50.4	—	102.8
	October	...	—	52.5	38.1	—	90.6
	November	...	—	52.5	72.6	—	124.9
	December	...	—	52.8	53.6	—	106.7

Table 2.4 : Currency in Circulation

(Rs million)

End of Period	BANK NOTES										COINS										Total Notes & Coins			
	Demo- neta- ized Cur- rency Notes	C U R R E N T								Com- memorative Coins	Gold Buil- lion Coins													
		Rs 5.-	Rs 10.-	Rs 25.-	Rs 50.-	Rs 100.-	Rs 200.-	Rs 500.-	Rs. 1000.-			Total	Rs 10.	Rs 5.-	Re 1.-	50c	25c	20c	10c	5c	2c	1c		
1988																								
March	0.5	37.4	285.1	39.9	379.9	459.6	518.3	—	—	1,720.7	6.6	—	0.2	1.2	22.2	5.5	6.6	0.4	2.5	1.3	0.3	0.2	47.0	1,767.7
June	37.2	26.0	226.7	—	358.6	533.3	535.7	—	—	1,717.5	6.6	—	0.2	1.2	21.5	5.5	6.5	0.6	2.5	1.3	0.3	0.2	46.4	1,763.9
September	32.8	25.0	241.3	—	373.5	598.7	535.8	—	—	1,807.1	6.6	—	0.2	1.2	22.7	5.7	6.5	0.9	2.5	1.4	0.3	0.2	48.2	1,855.3
December	30.1	26.0	271.1	—	423.3	753.4	675.6	194.9	—	2,374.4	6.6	0.5	0.2	1.2	25.2	6.3	6.5	1.3	2.5	1.4	0.3	0.2	52.2	2,426.6
1989																								
January	29.0	25.4	225.7	—	345.6	635.3	610.4	193.8	—	2,065.2	6.6	0.6	0.2	1.2	25.8	6.5	6.5	1.4	2.5	1.4	0.3	0.2	53.2	2,118.4
February	28.0	24.9	212.1	—	336.1	635.2	612.3	224.0	—	2,072.6	6.6	0.7	0.2	1.2	26.0	6.6	6.5	1.6	2.5	1.4	0.3	0.2	53.8	2,126.4
March	27.7	24.5	208.5	—	319.0	623.6	609.3	248.6	—	2,061.2	6.6	0.9	0.2	1.2	26.2	6.7	6.5	1.6	2.5	1.4	0.3	0.2	54.3	2,115.5
April	27.4	24.9	211.6	—	317.1	640.1	618.4	271.0	—	2,110.5	6.6	1.0	0.2	1.2	26.4	6.8	6.5	1.8	2.5	1.4	0.3	0.2	54.9	2,165.4
May	27.6	25.7	212.5	—	309.1	646.0	608.6	291.7	—	2,121.2	6.6	1.2	0.2	1.2	26.7	7.0	6.5	1.8	2.5	1.5	0.3	0.2	55.4	2,176.6
June	26.8	25.4	209.2	—	287.0	621.4	599.6	315.8	—	2,085.2	6.6	1.3	0.2	1.2	27.1	7.1	6.5	2.0	2.5	1.5	0.3	0.2	56.5	2,141.7
July	26.8	25.3	215.2	—	293.0	636.5	612.2	349.0	—	2,158.0	6.6	1.4	0.2	1.2	27.3	7.2	6.5	2.2	2.5	1.5	0.3	0.2	57.1	2,215.1
August	26.5	25.6	212.4	—	290.5	648.3	628.0	372.1	—	2,203.4	6.6	1.4	0.2	1.2	27.9	7.4	6.5	2.4	2.5	1.5	0.3	0.2	58.1	2,261.5
September	26.4	25.6	215.9	—	296.0	658.3	642.4	411.1	—	2,275.7	6.6	1.5	0.2	1.2	28.3	7.4	6.5	2.5	2.5	1.6	0.3	0.2	58.8	2,334.5
October	26.1	26.0	213.5	—	286.4	658.0	637.8	433.1	—	2,280.9	6.6	1.5	0.2	1.2	28.6	7.6	6.5	2.6	2.5	1.6	0.3	0.2	59.4	2,340.3
November	26.0	27.0	216.4	—	294.4	695.1	653.0	485.3	—	2,397.2	6.6	1.6	0.2	1.2	29.3	7.8	6.5	2.9	2.5	1.6	0.3	0.2	60.7	2,457.9
December	25.7	28.3	234.9	—	323.9	844.9	746.2	637.0	—	2,840.9	6.6	1.7	0.2	1.3	30.5	8.0	6.5	3.0	2.5	1.6	0.3	0.2	62.4	2,903.3
1990																								
January	25.6	27.0	210.8	—	284.4	741.2	674.8	607.1	—	2,570.9	6.6	1.7	0.2	1.3	31.2	8.2	6.5	3.2	2.5	1.6	0.3	0.2	55.2	2,634.4
February	25.4	26.8	200.9	—	276.2	708.5	650.8	598.9	—	2,487.5	6.6	1.8	0.2	1.3	31.4	8.2	6.5	3.3	2.5	1.6	0.3	0.2	55.5	2,551.4
March	25.2	27.8	202.7	—	284.4	702.2	633.4	602.0	—	2,477.7	6.6	1.8	0.2	1.3	31.5	8.3	6.5	3.4	2.5	1.7	0.3	0.2	55.9	2,542.0
April	25.1	28.0	202.0	—	282.0	687.8	621.6	617.1	—	2,463.6	6.6	1.9	0.2	1.3	31.7	8.4	6.5	3.5	2.5	1.7	0.3	0.2	56.3	2,528.4
May	25.0	28.0	196.9	—	279.4	683.9	614.5	639.3	—	2,467.0	6.6	2.1	0.2	1.3	31.9	8.5	6.5	3.7	2.5	1.7	0.3	0.2	56.8	2,532.5
June	24.9	29.0	196.7	—	281.6	696.7	607.3	661.8	—	2,498.0	6.6	3.3	0.2	1.3	32.2	8.6	6.5	3.8	2.5	1.7	0.3	0.2	57.3	2,565.2
July	24.8	29.2	195.8	—	279.7	705.2	613.0	703.3	—	2,551.0	6.6	3.6	0.2	1.3	32.4	8.7	6.5	3.9	2.5	1.7	0.3	0.2	67.9	2,618.9
August	24.7	30.2	196.6	—	288.3	738.4	615.3	737.8	—	2,631.3	6.6	3.7	0.2	1.3	32.9	8.8	6.6	4.0	2.5	1.8	0.3	0.2	68.8	2,700.1
September	24.6	30.4	193.1	—	278.9	744.2	596.7	736.1	77.1	2,604.0	6.6	3.8	0.2	1.3	33.4	8.9	6.5	4.2	2.5	1.8	0.3	0.2	69.7	2,673.7
October	24.5	30.5	195.3	—	271.1	752.5	592.4	736.2	138.9	2,741.4	6.6	4.1	0.2	1.3	34.1	9.0	6.5	4.3	2.5	1.8	0.3	0.2	70.9	2,812.3
November	24.5	30.5	201.8	—	278.6	779.4	609.0	742.8	190.0	2,856.6	6.6	4.4	0.2	1.4	35.1	9.2	6.5	4.5	2.5	1.8	0.3	0.2	72.7	2,929.3
December	24.4	31.8	219.6	—	314.1	972.7	679.4	867.0	349.2	3,458.2	6.6	4.5	0.2	1.7	36.5	9.3	6.5	4.6	2.5	1.8	0.3	0.2	74.7	3,532.9

Table 2.5(a): Commercial Banks — Assets

(Rs million)

End of Period	Reserves			Foreign Assets				Claims on Government				Claims on Private Sector					Total Assets	Accept- ances Docu- mentary Cred- its and Guar- antees**	
	Cash in hand	Ba- lances with Bank of M'ritus	Ba- lances with Banks abroad	Fo- reign Bills Dis- counted	Fo- reign Notes and Coins	Total*	Tre- asury Bills	Go- vern- ment Securi- ties	Ad- vances to Government	Total	Local Loans	Fo- reign Loans	Local Bills Dis- counted	Bills Receiv- able	Bills Re- dis- counted	Local In- vest- ments	Loans and Ad- vances	Total	Other Assets
1988	418.0	948.4	290.1	866.5	74.2	1,230.9	3,776.3	1,265.8	107.4	5,149.5	306.0	393.0	—	136.4	8,104.9	8,940.3	2,058.8	18,745.9	5,096.7
1989	499.7	1,097.7	275.5	1,176.7	72.6	1,525.2	4,180.1	1,549.2	129.2	5,858.5	391.2	381.3	0.8	126.9	9,950.5	10,850.7	2,183.5	22,015.2	6,002.0
1990	684.4	1,270.4	515.3	1,133.5	97.0	1,745.8	5,324.3	2,013.5	23.8	7,361.6	352.8	489.2	—	249.8	12,030.0	13,121.8	2,270.9	26,454.9	6,612.4
1988 March	291.0	848.8	191.6	470.1	60.2	722.4	2,733.9	1,361.4	60.7	4,156.0	265.5	316.0	—	116.3	7,339.0	8,036.8	1,437.0	15,492.0	4,251.7
June	312.3	854.9	325.5	709.0	39.4	1,074.0	3,171.6	1,302.7	111.8	4,586.1	478.7	284.1	—	125.7	7,395.6	8,284.1	2,744.8	17,001.3	4,702.2
September	265.0	1,023.6	237.7	698.2	41.8	977.8	3,835.2	1,303.9	107.1	5,246.2	348.8	362.0	—	125.5	7,678.9	8,515.2	1,742.2	17,770.0	4,910.2
December	418.0	948.4	290.1	866.5	74.2	1,230.9	3,776.3	1,265.8	107.4	5,149.5	306.0	393.0	—	136.4	8,104.9	8,940.3	2,058.8	18,745.9	5,096.7
1989 January	351.9	991.2	345.6	633.4	66.5	1,045.6	3,611.9	1,265.8	180.0	5,057.7	267.4	412.8	1.2	136.4	8,464.6	9,282.4	1,802.0	18,530.8	4,925.9
February	364.3	940.0	294.4	609.4	58.5	962.4	3,602.3	1,265.8	172.4	5,040.5	261.3	434.4	0.7	136.4	8,699.3	9,532.1	1,858.6	18,697.9	5,120.8
March	325.9	1,413.1	273.1	660.4	49.2	982.8	3,307.2	1,265.8	137.3	4,710.3	282.9	429.7	0.7	133.4	8,795.3	9,642.0	2,085.3	19,159.4	4,973.2
April	302.4	1,081.7	271.3	730.1	44.1	1,045.6	3,615.5	1,265.8	121.7	5,003.0	282.4	416.4	—	133.4	8,874.1	9,706.3	2,034.2	19,173.2	5,219.4
May	372.3	980.2	294.1	810.0	49.3	1,153.5	3,681.1	1,265.8	120.9	5,064.3	284.5	385.7	—	133.4	8,878.5	9,682.1	2,222.2	19,474.6	5,248.1
June	336.1	1,030.0	293.6	906.0	30.8	1,230.5	4,034.1	1,265.8	84.0	5,807.5	334.8	356.2	—	114.8	8,962.3	9,768.1	2,444.4	20,616.6	5,223.2
July...	222.3	1,173.6	206.1	881.2	41.7	1,129.2	3,828.1	1,690.9	81.9	5,600.9	308.0	349.6	—	124.0	9,231.6	10,013.6	2,227.0	20,406.1	5,295.2
August	381.9	1,057.1	262.1	881.8	59.4	1,203.5	4,130.9	1,690.9	91.5	5,913.3	322.0	368.1	—	123.9	9,381.9	10,195.9	2,141.1	20,892.7	5,704.3
September	361.8	1,149.8	243.0	913.4	43.2	1,199.8	4,007.7	1,690.9	176.0	5,874.6	322.3	403.5	—	123.9	9,602.0	10,451.7	2,329.9	21,367.5	5,871.6
October	346.4	1,193.1	274.5	963.1	47.5	1,285.3	3,681.5	1,619.4	128.8	5,429.7	381.9	396.8	1.7	124.9	9,727.7	10,633.0	2,671.5	21,558.9	5,916.6
November	485.2	988.7	364.1	963.6	51.5	1,379.4	4,046.9	1,554.5	192.0	5,793.4	388.6	399.8	1.7	126.9	9,757.0	10,674.6	2,512.4	21,833.6	5,768.8
December	499.7	1,097.7	275.5	1,176.7	72.6	1,525.2	4,180.1	1,549.2	129.2	5,858.5	391.2	381.3	0.8	126.9	9,950.5	10,850.7	2,183.5	22,015.2	6,002.0
1990 January	492.7	1,072.9	414.2	903.6	84.6	1,402.5	4,633.9	1,549.1	179.5	6,362.5	360.6	386.1	—	126.8	10,287.0	11,160.5	1,873.9	22,365.0	5,818.8
February	436.8	1,120.1	430.3	896.8	63.2	1,390.4	4,514.3	1,549.1	143.3	6,206.7	379.8	377.9	—	205.2	10,573.5	11,536.4	1,982.6	22,673.0	5,725.5
March	391.2	1,252.5	454.6	908.1	54.8	1,417.6	5,043.3	1,549.1	107.6	6,700.0	393.7	382.0	—	216.2	10,510.7	11,502.6	1,860.0	23,123.9	6,229.0
April	376.0	1,259.8	642.2	1,005.5	51.7	1,699.5	4,333.5	2,014.3	119.9	6,467.7	407.4	376.8	—	216.2	10,674.4	11,674.8	1,837.1	23,314.9	6,298.9
May	412.8	1,229.3	462.7	1,030.1	81.5	1,574.4	4,636.9	2,014.3	85.3	6,736.5	411.0	422.3	—	216.2	10,726.3	11,775.8	1,838.0	23,566.8	6,549.0
June	370.7	1,315.4	497.1	1,133.8	37.9	1,668.9	4,985.5	2,013.9	75.3	7,074.7	396.1	395.2	—	191.2	10,907.3	11,889.8	2,010.7	24,330.2	6,642.3
July...	407.0	1,324.4	492.0	1,066.2	60.3	1,618.6	4,729.9	2,015.4	71.4	6,816.7	381.9	415.8	—	191.2	11,291.4	12,280.3	2,036.7	24,483.7	6,611.1
August	409.0	1,294.9	556.5	1,107.2	79.1	1,742.9	5,030.8	2,015.4	42.8	7,089.0	345.7	425.9	—	191.2	11,412.8	12,375.6	2,024.5	24,935.9	6,476.6
September	391.8	1,397.5	429.1	1,086.4	44.1	1,559.7	5,304.7	2,013.4	70.3	7,388.4	345.5	458.6	—	250.2	11,546.3	12,600.6	2,055.4	25,393.4	6,496.2
October	466.2	1,299.5	488.9	1,030.3	57.0	1,576.3	5,133.3	2,013.4	3.9	7,150.6	372.6	439.1	—	250.2	11,734.0	12,795.9	2,124.3	25,412.8	6,547.6
November	535.3	1,244.8	535.4	980.8	56.3	1,572.6	5,480.9	2,013.5	19.5	7,513.9	368.3	494.8	—	252.2	11,798.6	12,193.9	2,183.5	25,964.0	3,710.0
December	684.4	1,270.4	515.3	1,133.5	96.9	1,745.8	5,324.3	2,013.5	23.8	7,361.6	352.8	489.2	—	249.8	12,030.0	13,121.8	2,270.9	26,454.9	6,612.4

* Includes Foreign Securities.

** For a breakdown see contra-entry.

Table 2.5(b): Commercial Banks -- Liabilities

(Rs million)

End of Period	Capital & Re- serves	Private Sector Deposits					Go- vern- ment De- posits	Inter- Bank De- posits	Credit from Bank of M'tius	Borrowing from			Bills Pay- able	Bills Redis- coun- ted	Other Li- abili- ties	Total Li- abili- ties	Accept- ances on account of Cus- tomers	Docu- men- tary Credi- ts	Guar- antees
		De- mand	Sa- vings	Time	Total					Banks in M'tius	Banks abroad	Banks (on lend- ing to Govt.)							
1988	...	885.0	1,693.3	5,223.8	8,152.0	15,069.1	649.3	99.0	116.2	429.6	114.4	—	55.5	—	1,327.8	18,745.9	351.2	2,417.2	2,328.3
1989	...	1,576.9	1,967.8	6,747.6	8,899.3	17,614.7	412.3	82.0	107.8	435.3	135.6	—	72.7	0.8	1,577.1	22,015.2	423.2	2,662.2	2,916.6
1990	...	1,859.1	2,635.9	10,562.2	8,427.8	21,625.9	269.8	60.0	87.7	394.0	183.9	—	100.1	—	1,874.4	26,454.9	521.8	2,789.2	3,301.4
1988	March	685.7	1,363.7	4,470.9	6,835.9	12,570.5	557.1	65.0	50.5	301.2	96.2	—	41.2	—	1,124.6	15,492.0	317.4	1,971.9	1,962.4
	June	726.5	1,609.1	4,584.6	7,482.0	13,675.7	649.1	91.0	90.7	401.1	111.3	—	79.6	—	1,176.3	17,001.3	364.8	2,167.7	2,169.7
	September	821.4	1,668.1	4,822.4	7,857.7	14,348.2	617.5	—	88.9	467.7	139.7	—	85.3	—	1,201.3	17,770.0	339.8	2,436.3	2,134.1
	December	885.0	1,693.3	5,223.8	8,152.0	15,069.1	649.3	99.0	116.2	429.6	114.4	—	55.5	—	1,327.8	18,745.9	351.2	2,417.2	2,328.3
1989	January	890.0	1,670.3	5,221.6	8,143.3	15,035.2	567.9	115.5	87.9	372.4	83.2	—	52.8	1.2	1,324.7	18,530.8	351.2	2,223.8	2,350.9
	February	917.3	1,616.6	5,332.3	8,146.4	15,095.3	604.9	97.0	72.0	346.9	96.5	—	42.3	0.7	1,425.0	18,697.9	431.9	2,173.8	2,515.1
	March	936.3	1,685.5	5,535.7	8,296.7	15,517.9	567.9	175.0	60.7	343.1	98.0	—	58.3	0.7	1,401.5	19,159.4	385.1	2,318.8	2,269.3
	April	926.5	1,617.6	5,642.8	8,229.3	15,489.7	535.5	146.0	48.1	395.1	89.1	—	40.4	—	1,502.8	19,173.2	356.2	2,517.6	2,345.6
	May	928.4	1,591.8	5,765.8	8,261.9	15,619.5	447.2	187.0	55.0	450.7	110.4	—	53.4	—	1,623.0	19,474.6	328.0	2,522.0	2,398.1
	June	1,298.7	1,916.9	5,925.4	8,529.3	16,371.6	669.9	25.0	148.0	508.4	126.3	—	68.5	—	1,400.2	20,616.6	423.2	2,443.2	2,356.8
	July	1,334.1	1,679.7	6,006.9	8,585.0	16,207.6	504.4	100.0	63.2	573.4	124.9	—	58.7	—	1,443.1	20,406.1	382.4	2,565.4	2,347.4
	August	1,414.1	1,734.9	6,104.5	8,732.9	16,572.3	536.9	120.0	89.1	504.6	133.4	—	48.6	—	1,472.7	20,892.7	445.5	2,760.4	2,498.4
	September	1,414.8	1,944.5	6,278.2	8,813.7	17,636.4	458.8	167.0	160.7	479.7	131.1	—	94.0	—	1,424.4	21,367.5	510.1	2,611.6	2,749.9
	October	1,417.4	1,833.3	6,446.9	8,898.0	17,178.2	401.2	265.0	117.2	468.9	144.1	—	57.7	1.7	1,507.5	21,558.9	432.5	2,707.4	2,776.7
	November	1,417.4	1,858.8	6,494.5	8,916.9	17,270.2	445.1	195.0	123.6	469.9	161.6	—	116.8	1.7	1,632.3	21,833.6	434.5	2,578.8	2,705.5
	December	1,576.9	1,967.8	6,747.6	8,899.3	17,614.7	412.3	82.0	107.8	435.3	135.6	—	72.7	0.8	1,577.1	22,015.2	423.2	2,662.2	2,916.6
1990	January	1,584.9	1,882.5	6,908.8	9,130.0	17,921.3	495.8	95.0	71.5	369.6	141.6	—	68.5	—	1,616.8	22,365.0	438.5	2,470.5	2,859.8
	February	1,597.0	1,841.1	7,018.9	9,268.5	18,128.5	432.0	99.0	63.1	373.7	120.9	—	64.5	—	1,794.4	22,673.1	402.1	2,651.5	2,671.9
	March	1,598.0	2,100.6	7,229.8	9,366.1	18,696.5	456.2	64.0	51.6	321.8	99.8	—	134.0	—	1,702.0	23,123.9	533.2	2,961.8	2,734.0
	April	1,607.4	2,237.1	7,262.7	9,371.3	18,871.1	457.4	55.0	51.4	293.0	121.9	—	66.9	—	1,790.8	23,314.9	567.0	2,976.4	2,755.5
	May	1,607.8	2,074.5	7,382.5	9,554.0	19,011.0	437.2	35.0	52.0	313.3	122.6	—	70.4	—	1,917.5	23,366.8	546.0	3,152.9	2,850.1
	June	1,642.3	2,274.9	7,497.8	9,811.1	19,583.8	623.0	5.0	52.4	364.1	116.0	—	77.2	—	1,866.4	24,330.2	524.9	3,242.6	2,874.8
	July	1,694.4	2,248.9	9,987.9	7,655.6	19,892.4	355.4	48.0	58.5	362.3	1 0 4	—	88.1	—	1,862.2	24,483.7	575.7	3,034.5	3,000.9
	August	1,797.6	2,238.6	9,990.0	7,827.8	20,056.4	408.3	48.0	94.8	374.0	129.1	—	89.8	—	1,937.9	24,935.9	487.8	3,005.9	2,982.9
	September	1,799.0	2,397.2	10,087.3	8,113.5	20,598.0	402.0	25.0	110.8	353.9	133.2	—	122.0	—	1,849.5	25,393.4	414.2	3,043.6	3,038.4
	October	1,801.1	2,260.7	10,279.4	8,070.4	20,610.5	255.8	48.8	123.3	414.2	134.7	—	93.1	—	1,931.3	25,412.8	412.3	3,085.8	3,049.5
	November	1,801.1	2,290.1	10,528.7	8,185.6	21,004.4	239.1	50.0	114.4	458.6	159.7	—	82.1	—	2,054.6	25,964.0	445.6	2,927.6	3,377.8
	December	1,859.1	2,635.9	10,562.2	8,427.8	21,625.9	269.8	60.0	87.7	394.0	183.9	—	100.1	—	1,874.4	26,454.9	521.8	2,789.2	3,301.4

Table 2.6: Monetary Survey

(Rs million)

End of Period	Foreign Assets (net)	Domestic Credit			Total Assets	Money			Total Money Supply	Quasi-Money			Aggre- gate Mone- tary Resour- ces*	Other Items (net)	
		Claims on Public Sector (net)	Claims on Private Sector	Total		Currency with Public	Demand	Deposits		Com- mercial Banks' Time Deposits	Com- mercial Banks' Savings Deposits	Total			
							Bank of Mtius	Com- mercial banks							
1988	...	5,866.3	4,524.7	8,940.3	13,465.0	19,331.3	2,008.7	12.9	1,799.2	3,820.8	8,524.6	5,223.8	13,748.4	17,569.2	1,762.1
1989	...	8,241.1	4,258.4	10,850.7	15,109.1	23,350.2	2,403.6	14.5	2,096.1	4,514.2	9,017.2	6,747.6	15,764.8	20,279.0	3,071.2
1990	...	11,881.1	4,404.4	13,121.8	17,526.2	29,407.3	2,848.7	15.2	2,716.3	5,580.2	10,562.2	8,427.8	18,990.0	24,570.2	4,837.1
1988	March	4,180.1	3,808.6	8,036.8	11,845.4	16,025.5	1,476.7	42.6	1,424.6	2,943.9	7,203.6	4,370.9	11,574.4	14,518.4	1,507.1
	June	4,602.0	3,937.6	8,284.1	12,221.7	16,823.7	1,451.6	26.0	1,721.0	3,198.6	7,716.8	4,584.6	12,301.4	15,500.0	1,323.7
	September	5,045.0	4,406.3	8,515.2	12,921.5	17,966.5	1,590.3	11.9	1,775.4	3,377.6	8,197.3	4,822.4	13,019.7	16,397.3	1,569.2
	December	5,866.3	4,524.7	8,940.3	13,465.0	19,331.3	2,008.7	12.9	1,799.2	3,820.8	8,524.6	5,223.8	13,748.4	17,569.2	1,762.1
1989	January	5,936.8	3,816.3	9,282.4	13,098.7	19,035.5	1,766.5	15.7	1,849.3	3,631.5	8,348.1	5,221.6	13,569.7	17,201.2	1,834.3
	February	6,211.6	3,617.0	9,532.1	13,149.1	19,360.7	1,762.1	47.2	1,787.4	3,596.7	8,399.3	5,332.3	13,731.6	17,328.3	2,032.4
	March	6,307.3	3,519.3	9,642.0	13,161.3	19,468.6	1,789.6	17.3	1,821.5	3,628.4	8,548.6	5,535.7	14,084.3	17,712.7	1,755.9
	April	6,472.2	3,634.9	9,706.3	13,341.2	19,813.4	1,863.0	11.7	1,739.3	3,614.0	8,461.4	5,642.8	14,104.3	17,718.3	2,095.1
	May	6,446.1	3,630.5	9,682.1	13,312.6	19,758.7	1,804.3	15.3	1,712.6	3,532.2	8,398.2	5,765.8	14,164.0	17,696.2	2,062.5
	June	7,603.4	3,906.4	9,768.1	13,674.5	21,277.9	1,805.6	13.2	2,001.0	3,819.8	8,715.2	5,925.4	14,640.6	18,460.4	1,841.7
	July	6,878.7	4,093.7	10,013.2	14,052.9	20,931.6	1,892.7	9.0	1,757.5	3,659.2	8,766.9	6,006.9	14,773.8	18,433.0	2,498.6
	August	7,179.6	4,034.9	10,195.9	14,230.8	21,410.4	1,879.5	32.1	1,826.3	3,737.9	8,947.5	6,104.5	15,052.0	18,789.9	2,620.5
	September	7,314.5	3,863.5	10,451.7	14,315.2	21,629.7	1,972.7	8.1	2,120.4	4,101.2	8,913.3	6,278.2	15,191.5	19,292.7	2,337.0
	October	7,211.9	3,887.1	10,633.0	14,520.1	21,732.0	1,993.9	7.4	1,962.1	3,963.4	8,991.2	6,446.9	15,438.1	19,401.5	2,330.5
	November	7,504.7	3,915.5	10,674.6	14,590.1	22,094.8	1,972.6	8.7	2,038.5	4,019.1	9,017.1	6,494.5	15,511.6	19,314.4	2,563.4
	December	8,241.1	4,258.4	10,850.7	15,109.1	23,350.2	2,403.6	14.5	2,096.1	4,514.2	9,017.2	6,747.6	15,764.8	20,279.0	3,071.2
1990	January	9,462.8	3,886.5	11,160.5	15,047.0	24,509.8	2,141.6	13.2	1,882.5	4,037.3	9,130.0	6,908.8	16,038.8	20,076.1	4,433.7
	February	9,521.9	3,622.8	11,536.4	15,159.2	24,681.1	2,114.6	8.2	1,841.1	3,963.9	9,268.5	7,018.9	16,287.4	20,251.3	4,429.8
	March	9,040.1	4,070.7	11,502.6	15,573.3	24,613.4	2,150.9	11.5	2,203.4	4,365.8	9,543.5	7,229.8	16,773.3	21,139.1	3,474.3
	April	9,313.0	4,285.2	11,674.8	15,960.0	25,273.0	2,152.4	11.9	1,303.5	4,467.8	9,579.5	7,262.7	16,842.2	21,310.0	3,963.0
	May	9,835.6	4,177.0	11,775.9	15,952.9	25,788.5	2,119.7	14.6	2,106.7	4,241.0	9,772.3	7,382.5	17,154.8	21,395.8	4,392.7
	June	10,110.8	4,311.1	11,889.8	16,200.9	26,311.7	2,194.4	11.1	2,323.6	4,529.1	9,988.6	7,497.8	17,486.4	22,015.5	4,296.2
	July	10,035.2	4,506.9	12,280.3	16,787.2	26,822.4	2,212.1	14.3	2,320.1	4,546.5	10,092.4	7,655.6	17,748.0	22,294.5	4,527.9
	August	10,579.2	4,504.9	12,375.6	16,880.5	27,459.7	2,291.1	12.8	2,281.3	4,585.2	10,167.7	7,827.8	17,995.5	22,580.3	4,879.0
	September	10,653.9	4,472.7	12,600.6	17,027.8	27,681.7	2,358.9	11.7	2,434.3	4,804.9	10,273.1	8,113.5	18,386.6	23,191.5	4,490.2
	October	11,339.8	3,983.2	12,795.9	16,779.1	28,118.9	2,346.1	14.1	2,259.7	4,619.9	10,351.6	8,070.4	18,422.0	23,041.9	5,077.0
	November	11,637.1	3,973.3	12,913.9	16,887.2	28,524.3	2,394.0	14.8	2,309.3	4,718.1	10,551.4	8,185.6	18,737.0	23,455.1	5,069.2
	December	11,881.1	4,404.4	13,121.8	17,526.2	29,407.3	2,848.7	15.2	2,716.3	5,580.2	10,562.2	8,427.8	18,990.0	24,570.1	4,837.1

* Money plus Quasi-Money.

Table 2.7 : Money Supply and Aggregate Monetary Resources

(Rs million)

<i>End of Period</i>			<i>Currency with Public*</i> (1)	<i>Demand Deposits</i> (2)	<i>Time & Savings Deposits</i> (3)	<i>Money Supply</i> (1) + (2) (4)	<i>Aggregate Monetary Resources</i> (3) + (4)
1988	January	...	1,522.8	1,425.0	10,835.3	2,947.8	13,783.1
	February	...	1,507.8	1,449.8	11,247.9	2,957.6	14,205.5
	March	...	1,476.7	1,467.2	11,574.5	2,943.9	14,518.4
	April	...	1,463.9	1,423.2	11,839.6	2,887.1	14,726.7
	May...	...	1,458.8	1,478.8	12,020.4	2,937.0	14,957.0
	June...	...	1,451.6	1,747.0	12,301.4	3,198.6	15,500.0
	July ...	...	1,546.0	1,574.3	12,452.6	3,120.3	15,572.9
	August	...	1,530.1	1,622.0	12,639.4	3,152.1	15,791.5
	September	...	1,590.3	1,787.3	13,019.7	3,377.6	16,397.3
	October	...	1,619.0	1,656.6	13,092.6	3,275.6	16,368.2
	November	...	1,662.7	1,784.0	13,396.8	3,446.7	16,843.5
	December	...	2,008.7	1,812.1	13,748.4	3,820.8	17,569.2
1989	January	...	1,766.5	1,865.0	13,569.7	3,631.5	17,201.2
	February	...	1,762.1	1,834.6	13,731.6	3,596.0	17,328.3
	March	...	1,789.6	1,838.8	14,084.3	3,628.4	17,712.7
	April	...	1,863.0	1,751.0	14,104.3	3,614.0	17,718.3
	May...	...	1,804.3	1,727.9	14,164.0	3,532.2	17,696.2
	June...	...	1,805.6	2,014.2	14,640.6	3,819.8	18,460.4
	July ...	...	1,892.7	1,766.5	14,773.8	3,659.2	18,433.4
	August	...	1,879.5	1,858.4	15,052.0	3,737.9	18,789.9
	September	...	1,972.7	2,128.5	15,191.5	4,101.2	19,292.7
	October	...	1,993.9	1,969.5	15,438.1	3,963.4	19,401.5
	November	...	1,972.6	2,047.2	15,511.6	4,019.8	19,531.4
	December	...	2,403.6	2,110.6	15,764.8	4,514.2	20,279.0
1990	January	...	2,141.6	1,896.7	16,038.8	4,037.3	20,076.1
	February	...	2,114.6	1,849.3	16,287.4	3,963.9	20,251.3
	March	...	2,150.9	2,214.9	16,773.3	4,365.8	21,139.1
	April	...	2,152.4	2,315.4	16,842.2	4,467.8	21,310.0
	May...	...	2,119.7	2,121.3	17,154.8	4,241.0	21,395.8
	June...	...	2,194.4	2,334.7	17,486.4	4,529.1	22,015.5
	July ...	...	2,212.1	2,334.4	17,748.0	4,546.5	22,294.5
	August	...	2,291.1	2,294.1	17,995.5	4,585.2	22,580.7
	September	...	2,358.9	2,446.0	18,386.6	4,804.9	23,191.5
	October	...	2,346.1	2,273.8	18,422.0	4,619.9	23,041.9
	November	...	2,394.0	2,324.1	18,737.0	4,718.1	23,455.1
	December	...	2,848.7	2,731.5	18,990.0	5,580.2	24,570.2

* Net of cash held by commercial banks.

Table 2.8 : Value Range of 'Loans and Advances' and 'Bills Discounted' : September 1990

	<i>No. of Loans and Advances</i>	<i>Value of Loans and Advances (Rs mn)</i>	<i>No. of Bills</i>	<i>Face Value of Bills (Rs mn)</i>
Up to Rs 10,000	29,302	131.9 (1.1)	20,450	47.2 (3.3)
Over Rs 10,000 and up to Rs 100,000 ...	28,936	893.0 (7.7)	3,445	99.5 (6.9)
Over Rs 100,000 and up to Rs 1,000,000	9,815	2,317.7 (20.1)	1,751	685.3 (47.9)
Over Rs 1,000,000	2,024	8,203.7 (71.1)	297	599.9 (41.9)
T O T A L	70,077	11,546.3	25,943	1,431.9

Figures in brackets are percentages to total.

Table 2.9 : Principal Interest Rates in Mauritius

(Per cent per annum)

	<i>June 1989</i>	<i>Sept. 1989</i>	<i>Dec. 1989</i>	<i>March 1990</i>	<i>June 1990</i>	<i>Sept. 1990</i>	<i>Dec. 1990</i>
I. LENDING							
Bank of Mauritius							
(i) Bank Rate ...	... 11	11	12	12	12	12	12
(ii) Rediscount Facilities ...	... 11½	11½	12½	12½	12½	12½	12½
Commercial Banks							
(i) Export Finance* ...	... 12 -13	12 -13	12½-17½	13½-17½	13½-17½	12½-17½	12½-17½
(ii) Mauritius Sugar Syndicate ...	... 12 -15	12 -15	12½-18	12½-18	12½-18	12½-18	12½-18
(iii) Sugar Industry ...	... 12 -16	12 -16	13 -18	13 -18	13 -18	13 -18	13 -18
(iv) Other Agriculture ...	... 12 -16	12½-16	13 -18	13 -18	13 -18	13 -18	13 -18
(v) E.P.Z. ...	... 12½-16	12½-13	13 -18	13 -18	13 -18	13 -17½	13 -18
(vi) D.C. ...	... 12½-16	12½-17	13 -18	13 -18	13 -18	13 -18	13 -18
(vii) Small-Scale Industries ...	... 9 -16	12½-17	15 -19	13 -19	13 -19	13 -19	13 -17½
(viii) Transport ...	... 15 -19	15 -19	13 -19½	13 -19½	16 -19½	17 -21	17 -21
(ix) Hotels ...	... 15 -19	15 -19	16 -19½	16 -19½	16 -19½	17½-21	17½-21
(x) Other Industries & Manufacturers ...	... 15 -18	15 -18½	17 -19½	16 -19½	16 -19½	17 -19½	17 -19½
(xi) Statutory & Para-Statal Bodies ...	... 11 -19	11 -19	17 -19½	17 -19½	17 -19½	17 -21	14 -21
(xii) Housing ...	... 8½-19	16 -19½	17½-20	13 -19½	16½-19½	17½-21	17½-21
(xiii) Traders ...	... 16 -20	17 -20	17 -20	17½-20	17½-20	19 -21	19 -21
(xiv) Stock Brokers ...	... 16 -19	16 -19½	17 -20	17½-19½	17½-19½	19½-21	19½-21
(xv) Financial Institutions ...	... 16 -19½	16 -19½	17 -20	17½-20	17½-20	19 -21	19 -21
(xvi) Personal & Professional ...	... 16 -20	16 -20	17 -20	17½-20	17½-20	19 -21	19 -21
(xvii) Other Customers ...	... 16 -20	16 -20	17 -20	17½-20	17½-20	19½-21	19½-21
II. DEPOSITS							
1. Savings ...	... 10	10	12	12	12	12	12
2. Seven days' notice ...	... 9½-10½	9½-10½	10½-11½	10½-12½	10½-12½	9 -12½	9 -12½
3. Fixed Deposits							
(i) Up to 3 months ...	... 10½-11	10½-11	12½-12½	12½-12½	11 -12½	11 -12½	10½-12½
(ii) Exceeding 3 & up to 6 months ...	... 10½-11½	10½-11½	10½-13	10½-13	10½-13	10½-13	10½-13½
(iii) Exceeding 6 & up to 12 months ...	... 10½-12	10½-12	11½-13½	11½-14	11½-14	11½-14	09 -14
(iv) Exceeding 12 & up to 18 months ...	... 10½-13	10½-13	11½-14	11½-14	11 -14	11 -14	11½-14
(v) Exceeding 18 & up to 24 months ...	... 11 -13	11 -13½	11½-14	11½-14	11½-14	11½-14	11½-14
(vi) Exceeding 24 & up to 36 months ...	... 11 -13	11 -13½	11½-13½	11½-13½	11½-13½	11½-13½	11½-14
(vii) Exceeding 36 & up to 48 months ...	... 11½-12½	11 -13½	11½-14	11½-13½	11½-13½	11½-13½	11½-14
(viii) Over 48 months ...	... 11½-12	11½-12	13 -14	13 -14	13 -14	13 -14	13 -14½

* Applicable to Bills eligible for Rediscount at the Bank of Mauritius.

Table 2.10 : Ownership of Commercial Banks' Deposits : September 1990

	DEMAND DEPOSITS		TIME DEPOSITS	
	No. of Accts.	Amount (Rs'000)	No. of Accts.	Amount (Rs'000)
1. Sugar	1,032	167,910 (5.9)	930	108,351 (1.1)
2. Other Agriculture	364	44,541 (1.6)	86	53,809 (0.5)
3. Other Industries and Manufacturers	2,342	413,801 (14.6)	709	295,725 (2.9)
4. Public Utilities	361	77,373 (2.7)	63	457,997 (4.5)
5. Business and Trade	4,438	269,502 (9.5)	699	179,656 (1.7)
6. Financial Institutions	881	497,895 (17.5)	749	718,313 (7.0)
7. Central Government	125	179,122 (6.3)	3	188,799 (1.8)
8. Other Public Institutions ...	186	89,689 (3.2)	944	874,353 (8.5)
9. Personal and Professional ...	51,404	1,096,458 (38.7)	105,500	7,396,139 (72.0)
TOTAL	61,133	2,836,291	109,683	10,273,142

	SAVINGS DEPOSITS	
	No. of Accts.	Amount (Rs'000)
1. Personal	773,440	7,145,989 (88.1)
2. Professional ...	1,022	24,581 (0.3)
3. Other	87,534	942,904 (11.6)
TOTAL	861,996	8,113,474

Figures in brackets are percentages to the total.

Table 2.11 : Value Range of Commercial Banks' Deposits : September 1990

	DEMAND DEPOSITS		SAVINGS DEPOSITS		TIME DEPOSITS	
	No. of Accts.	Amount (Rs '000)	No. of Accts.	Amount (Rs '000)	No. of Accts.	Amount (Rs '000)
1. Up to Rs. 25,000	51,218	219,484 (7.7)	791,696	2,271,364 (28.0)	54,099
2. Over Rs. 25,000 and up to Rs. 50,000	...	3,956	138,327 (4.9)	37,118	1,242,986 (15.3)	20,953
3. Over Rs. 50,000 and up to Rs. 100,000	...	2,676	184,379 (6.5)	20,504	1,386,354 (17.1)	16,940
4. Over Rs. 100,000 and up to Rs. 500,000	...	2,597	532,031 (18.8)	12,057	2,096,698 (25.8)	14,160
5. Over Rs. 500,000 and up to Rs. 1,000,000	...	376	264,829 (9.3)	453	305,051 (3.8)	1,480
6. Over Rs. 1,000,000	310	1,497,241 (52.8)	168	811,021 (10.0)	998
TOTAL	...	61,133	2,836,291	861,996	8,113,474	108,630
						10,273,142

Figures in brackets are percentages to total.

Table 2.12 : Maturity pattern of Time Deposits of Commercial Banks : 1990

(Rs million)

Duration	Personal Individual Deposits		Institutional Deposits		Total	
	June 90	Dec. 90	June 90	Dec. 90	June 90	Dec. 90
7 days Notice	40.3	28.8	432.1	97.7	472.4	126.5
1 Month Notice	15.6	24.2	67.9	94.2	83.5	118.4
Up to 3 months	1,308.3	1,477.4	425.3	426.3	1,733.6	1,903.7
Exceeding 3 months and up to 6 months	521.0	716.3	152.6	210.4	673.6	926.7
Exceeding 6 months and up to 12 months	2,490.5	2,784.5	904.0	1,079.4	3,394.5	3,863.9
Exceeding 12 months and up to 18 months	1,491.4	1,162.9	535.0	353.0	2,026.4	1,515.9
Exceeding 18 months and up to 24 months	145.8	157.4	59.2	39.6	205.0	197.0
Exceeding 24 months and up to 36 months	156.4	339.4	58.4	190.4	214.8	529.8
Exceeding 36 months and up to 48 months	519.3	620.3	162.4	178.4	681.7	798.7
Exceeding 48 months	409.6	501.1	93.5	80.5	503.1	581.6
TOTAL	7,098.2	7,812.3	2,890.4	2,749.9	9,988.6	10,562.2

Table 2.13 : Cheque Clearances

Year/Month	No. of cheques	Amount (Rs 000)	No. of days	Daily Average	
				No. of cheques	Amount (Rs 000)
1986	March ...	247,914	2,446,713	24	10,330 101,946
	June ...	252,822	2,394,437	24	10,534 111,181
	September ...	260,023	2,395,888	25	10,400 95,836
	December ...	319,014	3,230,686	26	12,269 124,257
1987	January ...	245,888	2,786,736	24	10,245 116,114
	February...	223,953	2,436,770	22	10,179 110,762
	March ...	252,043	2,622,407	24	10,501 109,267
	April ...	284,772	2,623,432	26	10,953 100,901
	May ...	270,042	2,779,492	24	11,252 115,812
	June ...	289,246	2,934,710	26	11,125 112,489
	July ...	307,766	3,144,719	27	11,399 116,417
	August ...	273,587	2,869,820	25	10,943 114,793
	September ...	315,713	3,146,079	26	12,143 121,003
	October ...	326,385	3,476,479	25	13,055 139,059
	November ...	300,185	3,199,870	25	12,007 127,995
	December ...	357,503	4,352,391	25	14,300 174,096
1988	January ...	267,479	3,418,430	23	11,630 148,627
	February...	268,712	3,298,173	22	12,214 149,917
	March ...	320,234	3,701,890	25	12,809 148,076
	April ...	321,502	3,768,995	26	12,365 144,961
	May ...	312,935	3,418,263	25	12,517 136,731
	June ...	299,292	3,599,684	26	11,512 138,449
	July ...	315,225	3,891,887	26	12,124 149,687
	August ...	327,428	3,583,446	27	12,127 132,720
	September ...	323,526	3,853,864	25	12,941 154,155
	October ...	329,175	4,744,365	26	12,660 182,476
	November ...	300,501	3,707,334	24	12,521 154,472
	December ...	375,538	5,327,130	26	14,444 204,890
1989	January ...	276,796	3,986,808	25	11,072 159,472
	February...	266,770	3,859,003	23	11,599 167,783
	March ...	331,685	4,307,428	26	12,757 165,670
	April ...	306,936	4,474,938	24	12,789 186,456
	May ...	307,551	4,387,225	26	11,829 168,739
	June ...	310,876	4,908,865	26	11,957 188,802
	July ...	331,352	4,634,431	26	12,745 178,247
	August ...	333,164	4,357,428	27	12,340 161,386
	September ...	319,214	4,550,900	25	12,769 182,036
	October ...	359,208	5,328,130	26	13,816 204,928
	November ...	354,030	4,862,404	25	14,161 194,496
	December ...	392,293	6,142,979	25	15,692 245,719
1990	January ...	325,681	4,743,897	24	13,570 197,662
	February...	300,159	4,683,596	24	13,644 212,891
	March ...	346,153	5,643,513	26	13,314 217,058
	April ...	313,260	5,256,837	24	13,053 219,035
	May ...	340,165	5,313,923	26	13,083 204,382
	June ...	337,531	6,110,267	26	12,982 235,010
	July ...	322,790	5,075,390	26	12,415 195,207
	August ...	356,692	5,251,867	26	13,719 201,995
	September ...	316,467	5,510,709	25	12,659 220,428
	October ...	351,018	6,623,110	26	13,501 254,735
	November ...	333,904	6,184,167	25	13,356 247,367
	December ...	404,114	7,778,824	25	16,165 311,153

Table 2.14 : Treasury Bills
(Nominal Value)

<i>Year/Month</i>		<i>Amount Applied for and Issued (Rs million)</i>	<i>Price at Issue Rs</i>	<i>Rate of Discount %</i>	<i>Amount Redeemed during Month (Rs million)</i>	<i>Total Amount Outstanding (Rs million)</i>
1988						
Sept.	3 Months	... 853.6	97.68	9.50	1,751.4	2,424.8
	6 Months	... 73.0	95.36	9.75	40.0	230.3
	1 Year	... 1,381.9	90.93	10.00	131.2	2,541.2
		2,308.5			1,922.6	5,196.3
Dec.	3 Months	... 1,122.9	97.68	9.50	1,084.1	1,614.0
	6 Months	... 0.0	95.36	9.75	0.0	301.3
	1 Year	... 536.8	90.39	10.00	479.1	3,477.8
		1,659.7			1,563.2	5,393.1
1989						
Mar.	3 Months	... 1,160.3	97.68	9.50	1,095.4	1,854.0
	6 Months	... 179.2	95.36	9.75	221.2	130.4
	1 Year	... 173.6	90.93	10.00	583.6	3,225.4
		1,513.1			1,900.2	5,209.8
June	3 Months	... 1,543.9	97.44	10.50	1,538.7	1,870.9
	6 Months	... 515.2	94.91	10.75	215.0	718.1
	1 Year	... 26.9	90.11	11.00	117.8	3,358.9
		2,086.0			1,871.5	5,947.9
Sep.	3 Months	... 1,594.6	97.44	10.50	1,533.4	2,318.3
	6 Months	... 110.6	94.91	10.75	12.1	762.3
	1 Year	... 449.2	90.11	11.00	576.7	3,127.3
		2,154.4			2,122.2	6,207.9
Dec.	3 Months	... 1,910.1	97.21	11.50	1,764.8	2,537.0
	6 Months	... 970.1	94.46	11.75	568.3	1,792.9
	1 Year	... 124.2	89.31	12.00	439.4	2,029.3
		3,004.4			2,772.5	6,359.2
1990						
Mar.	3 Months	... 1,827.0	97.21	11.50	1,911.0	2,825.1
	6 Months	... 751.9	94.46	11.75	420.2	2,663.9
	1 Year	... 116.7	89.31	12.00	76.5	1,886.0
		2,695.6			2,407.7	7,375.0
June	3 Months	... 1,478.3	97.21	11.50	1,475.3	2,387.6
	6 Months	... 932.0	94.46	11.75	455.2	2,893.1
	1 Year	... 230.5	89.31	12.00	112.3	1,931.4
		2,640.8			2,042.8	7,212.1
Sep.	3 Months	... 1,525.2	97.21	11.50	1,468.1	2,556.8
	6 Months	... 1,012.2	94.46	11.75	652.2	3,341.4
	1 Year	... 356.4	89.31	12.00	435.5	1,885.6
		2,893.8			2,555.8	7,783.8
Dec.	3 Months	... 1,804.0	97.18	11.625	1,894.7	2,648.8
	6 Months	... 215.0	94.46	11.75	564.5	2,591.2
	1 Year	... 498.0	89.31	12.00	56.6	2,917.7
		2,517.0			2,515.8	8,157.7

Table 2.15 : Foreign Exchange Rates

Country	Currency and Unit	June 1989		Sept. 1989		Dec. 1989		March 1990		June 1990		Sept. 1990		Dec. 1990	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Australia ...	\$ 1	11.63	12.04	11.90	12.32	11.58	11.99	11.14	11.53	11.93	12.35	11.88	12.30	10.81	11.19
China (Rep.) ...	Yuan 1	4.15	4.30	4.17	4.32	3.17	3.28	3.17	3.28	3.27	3.38	3.07	3.18	2.69	2.78
France & Réunion ...	Fr 1	2.340	2.377	2.437	2.475	2.569	2.610	2.615	2.656	2.721	2.764	2.769	2.813	2.761	2.805
Germany ...	Dm 1	7.942	8.13	8.254	8.45	8.762	8.97	8.782	8.99	9.143	9.36	9.26	9.48	9.427	9.65
Hong Kong ...	\$ 1	1.97	2.04	1.96	2.03	1.88	1.95	1.89	1.96	1.94	2.01	1.86	1.92	1.80	1.86
India ...	Rs 100	97.0	101.0	95.0	99.0	90.0	94.0	89.0	93.0	90.0	94.0	84.0	87.0	81.0	84.0
Italy ...	Lira 1000	10.87	11.30	11.25	11.70	11.63	12.10	11.83	12.30	12.40	12.90	12.31	12.80	12.40	12.90
Japan ...	Yen 100	10.837	11.08	11.101	11.35	10.338	10.57	9.458	9.67	10.015	10.24	10.51	10.75	10.485	10.72
Kenya ...	Shs 100	73.59	76.53	71.64	74.51	69.18	71.95	64.89	67.49	65.98	68.62	62.20	64.69	57.97	60.29
Malagasy Rep. ...	Frs 100	1.23	1.29	1.27	1.33	1.31	1.38	1.34	1.41	1.21	1.27	1.15	1.21	1.07	1.12
Malawi ...	Kwacha 1	5.24	5.55	5.35	5.67	5.31	5.63	5.28	5.60	5.20	5.51	5.20	5.51	5.17	5.48
New Zealand ...	\$ 1	8.90	9.21	9.08	9.40	8.79	9.10	8.62	8.92	8.94	9.25	8.92	9.23	8.28	8.57
Pakistan ...	Rs 100	74.29	78.00	73.33	77.00	69.52	73.00	69.52	73.00	69.52	73.00	66.67	70.00	64.76	68.00
Seychelles ...	Re 1	2.59	2.72	2.58	2.71	2.58	2.71	2.60	2.73	2.68	2.81	2.72	2.86	2.72	2.86
Singapore ...	\$ 1	7.80	8.11	7.75	8.06	7.70	8.01	7.80	8.11	8.14	8.47	8.11	8.43	8.02	8.34
South Africa ...	Rand 1	5.56	5.78	5.69	5.92	5.78	6.01	5.59	5.81	5.69	5.92	5.61	5.83	5.48	5.70
Switzerland ...	Fr 1	9.282	9.49	9.546	9.76	9.634	9.85	9.937	10.16	10.778	11.02	11.18	11.49	11.04	11.29
Tanzania ...	Shs 100	11.99	12.59	11.45	12.02	8.70	9.14	8.40	8.82	8.66	9.09	8.13	8.54	7.09	7.44
Uganda ...	Shs 100	8.57	9.00	8.66	9.09	4.93	5.18	4.79	5.03	4.70	4.93	4.11	4.32	2.53	2.66
United States*	\$ 1*	15.580	15.774	15.544	15.737	14.962	15.148	15.004	15.191	15.375	15.566	14.614	14.796	14.289	14.467
United Kingdom ...	£ 1	24.290	24.533	25.200	25.452	24.076	24.317	24.621	24.867	26.760	27.028	27.355	27.629	27.225	27.497
Zambia ...	Kwacha 1	1.39	1.47	0.92	0.97	0.78	0.83	0.37	0.39	0.38	0.40	0.35	0.37	0.29	0.31
Zimbabwe ...	\$ 1	7.07	7.49	6.77	7.18	6.42	6.80	6.05	6.41	6.01	6.37	5.49	5.82	5.19	5.50

* above \$ 12,000

Source : Mauritius Bankers Association.

Table 2.16 : Transactions on the Stock Exchange of Mauritius
(Official Market)

1990			VALUE (Rupees)	VOLUME	INDEX
JANUARY	10th	...	629,811	22,411	119.81
	17th	...	935,086	30,350	121.29
	24th	...	1,474,234	50,607	124.22
	31st	...	750,575	19,596	127.64
FEBRUARY	7th	...	1,202,118	38,151	131.12
	14th	...	1,652,941	35,894	135.53
	21st	...	3,073,315	115,382	136.15
	28th	...	3,684,941	110,391	137.32
MARCH	7th	...	1,129,881	60,367	137.77
	14th	...	3,105,445	98,025	137.49
	21st	...	1,285,006	60,758	139.65
	28th	...	2,610,329	88,670	140.80
APRIL	4th	...	1,791,721	53,096	137.81
	11th	...	726,160	29,056	137.50
	18th	...	1,069,788	24,598	137.82
	25th	...	1,815,528	52,922	137.28
MAY	2nd	...	211,441	9,107	135.87
	9th	...	273,476	21,637	135.60
	16th	...	1,038,720	44,221	136.69
	23rd	...	377,297	23,943	137.42
	30th	...	430,671	16,269	138.93
JUNE	6th	...	1,634,362	74,069	142.88
	13th	...	1,339,646	36,412	146.17
	20th	...	843,047	26,592	148.14
	27th	...	2,359,228	70,863	151.33
JULY	4th	...	1,957,036	156,324	154.94
	11th	...	3,668,718	157,276	160.72
	18th	...	1,303,462	93,686	163.08
	25th	...	1,314,082	85,947	165.93
AUGUST	1st	...	4,160,656	195,525	167.97
	8th	...	2,253,051	66,082	173.43
	15th	...	629,168	35,755	175.72
	22nd	...	1,090,648	23,331	179.03
	29th	...	2,081,008	49,929	176.97
SEPTEMBER	5th	...	1,322,290	109,613	177.77
	12th	...	2,837,907	128,223	175.60
	19th	...	2,338,804	214,369	171.46
	26th	...	2,201,613	76,299	163.97
OCTOBER	3rd	...	1,383,171	43,349	164.73
	10th	...	1,748,132	120,793	164.89
	17th	...	1,915,008	50,353	168.05
	24th	...	1,784,805	53,099	169.72
	31st	...	1,164,509	30,806	170.70
NOVEMBER	7th	...	867,563	30,902	168.53
	14th	...	1,276,895	25,998	166.90
	21st	...	8,250,159	355,751	168.16
	28th	...	1,664,758	27,703	169.60
DECEMBER	5th	...	544,161	21,633	168.53
	12th	...	579,087	35,033	166.90
	19th	...	1,533,935	56,586	170.06
	27th	...	508,993	22,508	171.23

Source : Stock Exchange of Mauritius.

Table 3.1 : Foreign Exchange Reserves

(Rs million)

		<i>Bank of Mauritius</i>	<i>Govt.</i>	<i>Statutory Bodies</i>	<i>Commercial Banks</i>			<i>TOTAL</i>
					<i>Assets (1)</i>	<i>Liabilities (2)</i>	<i>Net (1) - (2)</i>	
1987	January	1,884.4	0.3	7.2	203.6	39.2	+164.4	2,056.3
	February	2,302.4	1.1	7.4	170.0	36.2	+133.8	2,444.7
	March	2,577.9	9.3	7.6	152.5	38.0	+114.5	2,709.3
	April ...	2,680.7	8.8	8.0	134.6	34.1	+100.5	2,798.0
	May ...	2,768.3	1.1	8.0	176.4	47.1	+129.3	2,906.7
	June ...	3,036.5	0.2	8.2	194.1	45.9	+148.2	3,193.1
	July ...	2,898.4	0.9	8.3	218.0	118.2	+99.8	3,007.4
	August ...	3,431.1	1.0	8.4	181.9	60.5	+121.4	3,561.9
	September	3,500.9	0.2	8.7	213.5	51.1	+162.4	3,671.6
	October	3,630.8	0.5	8.8	186.9	59.9	+127.0	3,767.1
	November	3,716.1	3.0	9.0	219.0	67.2	+151.8	3,879.9
	December	4,224.6	3.6	9.0	306.4	65.5	+240.9	4,478.1
1988	January	4,364.4	2.2	9.0	306.4	81.6	+224.8	4,600.4
	February	4,817.5	2.2	9.0	275.9	97.7	+178.2	5,006.9
	March	5,347.6	1.4	9.0	251.8	96.2	+155.6	5,513.6
	April ...	5,321.3	2.2	—	300.9	116.9	+184.0	5,507.5
	May ...	5,261.2	2.2	—	270.5	107.2	+163.3	5,426.7
	June ...	5,292.5	1.2	—	364.9	111.3	+253.6	5,547.3
	July ...	5,468.3	2.0	—	348.5	131.8	+216.7	5,687.0
	August ...	5,870.0	2.8	—	278.8	126.5	+152.3	6,025.1
	September	5,749.1	2.6	—	279.5	139.7	+139.8	5,891.5
	October	5,805.4	1.6	—	305.8	130.4	+175.4	5,982.4
	November	5,785.9	4.5	—	403.9	106.2	+297.7	6,088.1
	December	6,174.2	3.6	—	364.3	114.4	+249.9	6,427.7
1989	January	6,406.9	2.5	—	412.1	83.2	+328.9	6,738.3
	February	6,752.5	2.6	—	352.9	96.5	+256.4	7,011.5
	March	6,824.6	3.1	—	322.3	98.0	+224.3	7,052.0
	April ...	6,869.8	1.8	—	315.4	89.1	+226.3	7,098.0
	May ...	6,730.1	2.6	—	343.5	110.4	+233.1	6,965.8
	June ...	6,796.6	1.0	—	324.5	126.3	+198.2	6,995.8
	July ...	7,110.0	2.3	—	247.9	124.9	+123.0	7,235.3
	August ...	7,321.6	1.7	—	321.6	133.4	+188.2	7,511.5
	September	7,430.4	0.5	—	286.3	131.7	+154.6	7,585.5
	October	7,186.8	1.0	—	322.1	144.1	+178.0	7,365.8
	November	7,364.7	0.3	—	415.7	161.6	+254.1	7,619.1
	December	7,836.2	0.3	—	348.2	135.6	+212.6	8,049.1
1990	January	8,201.9	1.9	—	498.9	141.6	+357.3	8,561.1
	February	8,252.4	0.9	—	493.6	120.9	+372.7	8,626.0
	March	8,508.8	0.3	—	509.5	99.8	+409.7	8,918.8
	April ...	8,471.2	0.4	—	694.0	121.9	+572.1	9,043.6
	May ...	9,066.2	1.2	—	544.3	122.6	+421.7	9,489.1
	June ...	9,211.4	1.7	—	535.1	116.0	+419.1	9,632.2
	July ...	9,120.8	1.8	—	552.4	120.4	+432.0	9,554.6
	August ...	9,449.5	1.6	—	635.7	129.1	+506.6	9,957.7
	September	9,715.8	1.6	—	473.3	133.2	+340.1	10,057.5
	October	10,370.8	3.9	—	546.0	134.7	+411.3	10,786.0
	November	10,359.1	1.7	—	591.8	159.7	+432.1	10,792.5
	December	10,633.2	—	—	612.3	183.9	+428.4	11,061.9

Table 3.2 : Exports — Principal Countries of Destination

(Rs million)

	1988	1989	1988				1989				1990*	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
United Kingdom ...	4,809	5,384	1,239	780	1,420	1,370	1,359	810	1,510	1,705	1,033	817
France	3,025	2,986	618	905	734	768	700	950	678	658	752	1,374
United States of America	1,785	2,076	361	397	606	420	435	517	639	485	385	616
Germany (Fed. Rep.) ...	1,272	1,391	235	336	366	335	238	334	486	333	225	350
Italy...	504	566	94	88	144	178	115	152	124	175	150	200
Réunion	277	292	57	70	75	75	53	67	81	91	61	74
Belgium	307	306	49	71	86	101	69	99	82	56	76	128
Netherlands	161	349	29	45	48	39	157	42	67	83	54	80
Republic of South Africa	65	82	9	13	20	23	13	36	19	14	16	35
Canada	231	154	121	18	65	27	15	78	26	35	19	26
Australia	22	32	6	7	5	4	9	6	4	13	9	6
Malagasy Republic ...	28	52	11	5	6	6	10	11	13	18	24	48
Other	979	1,379	126	188	428	238	171	495	199	514	548	423
TOTAL ...	13,465	15,049	2,955	2,923	4,003	3,584	3,344	3,597	3,928	4,180	3,352	4,177

* Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.3 : Direction of EPZ Exports

(Rs million)

Country	1988	1989	1988				1989				1990*		
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	
EEC Countries	6,139.7	6,540.4	1,163.0	1,627.0	1,668.4	1,681.3	1,365.5	1,874.0	1,643.2	1,657.7	1,548.9
of which :													
France	2,802.8	2,752.3	583.0	832.0	660.6	727.1	634.1	864.3	624.1	629.8	716.0
Belgium	282.5	278.2	39.0	64.0	83.4	96.1	63.0	92.7	71.3	51.2	58.6
Federal Republic of Germany	1,238.9	1,206.2	227.0	327.0	362.2	322.7	230.5	320.1	340.9	314.7	219.8
United Kingdom	1,020.1	1,350.9	173.0	248.0	303.1	296.0	268.2	355.2	346.0	381.5	331.8
Netherlands	129.5	190.8	25.0	35.0	43.3	26.2	36.4	41.6	58.2	54.6	47.4
Italy...	438.2	497.6	78.0	71.0	134.7	154.5	93.6	140.0	118.0	146.0	118.5
Other	227.8	264.4	38.0	50.0	81.1	58.7	39.7	60.1	84.7	79.9	56.8
Non-EEC Countries	2,039.3	2,516.8	385.0	442.0	682.6	529.7	476.2	664.4	779.7	596.5	447.5
of which :													
U.S.A.	1,672.6	1,912.4	318.0	378.0	580.8	395.8	356.7	508.0	632.6	415.1	327.3
Hong Kong	32.4	33.3	4.0	3.0	5.9	19.5	6.6	8.4	8.0	10.3	2.2
Sweden	29.7	78.2	4.0	2.0	9.5	14.2	15.8	19.7	18.1	24.6	20.8
Switzerland	74.6	79.5	16.0	12.0	25.0	21.6	19.1	24.8	19.6	16.0	21.3
Other	230.0	413.4	43.0	47.0	61.4	78.6	78.0	103.5	101.4	130.5	75.9
TOTAL	8,179.0	9,057.2	1,548.0	2,069.0	2,351.0	2,211.0	1,841.7	2,538.4	2,422.9	2,254.2	1,996.4
													3,340.6

*Provisional.

Source : Central Statistical Office, Government of Mauritius.

Table 3.4 : EPZ Exports and Imports by Main Commodities

(*Rs million*)

	1988	1989	1990*	1989				1990*			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Total EPZ Imports	5,891.0	7,502.0	7,389.0	1,556.6	1,928.2	1,996.2	2,021.0	1,894.0	1,939.0	1,845.0	1,711.0
of which :											
Raw Materials	5,057.0	6,539.4	6,593.0	1,424.8	1,698.8	1,736.5	1,679.3	1,723.9	1,791.0	1,635.0	1,443.0
Machinery and Equipment ...	834.0	962.6	796.0	131.8	229.4	259.7	341.7	170.1	148.0	210.0	268.0
Total EPZ Exports	8,179.0	9,057.2	11,442.0	1,841.7	2,538.4	2,422.9	2,254.9	1,996.4	3,340.6	3,093.0	3,012.0
of which :											
Canned Tuna	172.0	177.4	142.0	39.1	50.3	45.9	42.1	30.6	39.8	20.0	49.0
Yarn	181.0	362.4	444.0	76.0	89.9	88.7	107.8	102.7	117.9	104.0	120.0
Pearls and precious stones ...	301.0	324.0	354.0	89.9	102.1	77.0	55.6	57.6	110.5	91.0	95.0
Garments	6,446.0	7,037.6	9,096.0	1,349.3	1,942.8	1,955.4	1,790.1	1,540.5	2,661.0	2,519.0	2,375.0
Watch movements assembled	563.0	500.0	629.0	140.1	178.4	106.9	74.6	95.2	207.2	173.0	154.0
Baby carriages, toys and sporting goods	85.0	90.8	124.0	23.6	27.1	20.4	19.7	21.7	34.5	32.0	36.0
Other	431.0	564.4	653.0	123.7	147.8	128.6	164.3	148.1	169.7	154.0	183.0

*Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.5 : Imports and Exports — Major Commodity Groups

(Rs million)

<i>Imports (c.i.f. Value)</i>	1988+	1989++	1990*	1989				1990*			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Food and live animals ...	1,746	2,347	2,650	570	583	594	600	589	618	745	698
Beverages and tobacco ...	66	75	82	15	14	23	23	16	13	22	31
Crude materials, inedible except fuel ...	523	748	764	179	198	220	151	168	264	182	150
Mineral fuels, lubricants and related materials ...	1,009	1,509	2,067	328	343	396	442	332	396	573	766
Animal and vegetable oils and fats ...	164	220	233	52	53	46	69	51	55	71	56
Chemicals ...	1,083	1,320	1,613	286	301	363	370	327	408	441	437
Manufactured goods classified chiefly by materials ...	6,130	7,580	8,340	1,600	1,865	2,015	2,100	1,902	2,166	2,221	2,051
Machinery and transport equipment ...	3,567	4,152	6,270	938	1,001	1,019	1,194	1,031	1,193	2,345	1,521
Miscellaneous manufactured articles ...	1,362	1,684	1,864	333	436	411	504	383	448	462	571
Commodities and transaction not classified according to kind ...	35	95	161	18	26	25	26	26	37	39	58
TOTAL ...	51,685	19,730	24,044	4,319	4,820	5,112	5,479	4,825	5,598	7,101	6,339
<i>Exports (f.o.b. Value)</i>											
Sugar ...	4,467	4,946	5,104	1,313	791	1,326	1,516	1,184	602	1,664	1,654
Molasses ...	92	66	115	3	18	6	39	17	7	34	57
Tea ...	88	87	82	27	33	7	20	32	28	9	13
Export Processing Zone Products ...	8,179	9,057	11,442	1,842	2,538	2,423	2,254	1,996	3,341	3,093	3,012
Other ...	394	387	372	91	94	91	111	90	114	103	64
Re-exports ...	245	506	384	68	123	75	240	65	111	89	120
TOTAL ...	13,465	15,049	17,499	3,344	3,597	3,928	4,180	3,384	4,203	4,992	4,920
<i>Bunkers and ships' Stores (f.o.b. value)</i>											
	389	470	488	125	104	121	120	122	122	122	122

* Provisional

+ Exclusive of import of aircrafts

++ Exclusive of import of ships

Source : Central Statistical Office, Government of Mauritius.

Table 3.6 : Merchandise Imports

c.i.f. (Rs million)

SITC Code	Standard International Trade Classification	1987	1988	1989*	1st half 1989	1st half 1990*
00	Food and live Animals	1,470.7	1,745.6	2,347.1	1,153.0	1,206.9
	Meat and Meat Preparations	204.7	211.4	240.2	122.4	135.7
	Dairy Products and Eggs	254.9	322.6	472.8	212.2	225.8
	Milk and Cream	(195.5)	(254.9)	(386.3)	(178.8)	(174.0)
	Fish and Fish Preparation	95.7	106.9	172.2	61.1	161.3
	Cereals and Cereal Preparations	506.9	621.0	851.7	466.6	352.3
	Rice	(209.2)	(299.5)	(412.0)	(226.2)	(153.1)
	Flour	(189.0)	(217.9)	(161.8)	(145.1)	(5.0)
	Other	(108.7)	(103.6)	(277.9)	(95.3)	(194.2)
	Fruits and Vegetables	178.2	200.5	256.2	133.3	148.9
	Vegetables	(128.9)	(130.3)	(144.9)	(82.0)	(87.1)
	Feeding Stuff for Animals	54.5	71.5	90.0	51.9	37.3
	Other	175.8	211.7	264.0	105.5	145.6
01	Beverages and Tobacco	57.4	66.1	74.9	29.1	28.6
	Alcoholic Beverages	42.8	47.7	54.7	18.5	23.4
	Unmanufactured Tobacco	3.7	6.9	8.7	4.7	0.5
	Other	10.9	11.5	11.5	5.9	4.7
02	Crude Materials, Inedible, except Fuels	407.7	523.2	748.1	376.6	432.0
03	Mineral Fuels, Lubricants & Related Materials	978.0	1,008.6	1,509.2	670.7	728.5
	Petroleum Products, Refined	881.0	866.0	1,337.7	587.1	650.4
	Other	97.0	142.6	171.5	83.6	78.1
04	Animal and Vegetable Oils and Fats	146.6	163.0	219.9	105.6	106.7
	Vegetable Edible Oils	99.7	112.1	157.4	73.6	67.4
	Other	46.9	50.9	62.5	32.0	39.3
05	Chemicals and related materials	830.5	1,082.9	1,319.7	586.6	735.6
	Organic Chemicals	63.9	90.8	116.9	55.0	60.9
	Inorganic Chemicals	100.5	105.9	143.0	46.7	68.7
	Dyeing, Tanning and Colouring Materials	104.4	139.5	151.5	64.1	93.8
	Medical and Pharmaceutical Products	152.0	207.1	247.7	117.0	150.4
	Fertilizers Manufactured	76.5	81.2	124.5	75.7	64.3
	Artificial Resins and Plastic Materials and Cellulose Esters and Ethers	143.0	76.3	84.1	35.4	59.5
	Other	190.2	378.8	452.0	192.7	238.0
06	Manufactured Goods classified chiefly by material	5,211.6	6,130.0	7,580.2	3,365.7	4,068.5
	Rubber, Wood, Cork, Paper and Paper Board Manufactures	332.5	513.5	510.8	226.6	273.2
	Textile Yarn, Fabrics, made-up articles and related products	3,584.5	3,971.8	5,004.1	2,313.4	2,626.7
	Lime Cement and Fabricated Constructions material	174.4	185.6	309.4	153.4	211.9
	Iron and Steel	288.8	443.7	532.8	214.7	265.7
	Manufactures of Metal	379.4	442.9	409.6	166.0	297.8
	Other	452.0	567.4	813.5	391.6	393.2
07	Machinery and Transport Equipment	2,885.3	3,566.0	4,151.6	1,939.7	2,221.0
	Machinery specialized for particular industries	710.7	1,036.9	1,094.4	469.6	486.5
	General Industrial Machinery...	289.7	405.2	537.6	246.5	302.4
	Electric Machinery apparatus and appliances, and parts	324.1	311.4	407.8	164.1	320.1
	Road Motor Vehicles and Parts	563.4	647.0	808.6	360.5	529.7
	Other	997.9	1,165.5	1,303.2	699.0	582.3
08	Miscellaneous Manufactured Articles	1,039.9	1,362.6	1,683.8	768.6	831.3
	Articles of Apparel and Clothing Accessories	104.3	148.0	204.5	96.5	91.4
	Professional and Scientific Instruments	66.4	104.4	116.0	65.7	63.4
	Other	869.2	1,110.5	1,363.3	606.4	676.5
09	Commodities and Transactions not classified elsewhere in the S.I.T.C.	14.4	37.0	95.6	44.0	63.7
	TOTAL	13,042.6	15,685.0**	19,730.1+	9,139.6	10,422.8

* Provisional

** Exclusive of import of aircrafts.

+ Exclusive of import of ships.

Source : Central Statistical Office, Government of Mauritius.

Table 3.7 : Imports — Main Sources of Supply

(Rs million)

		1987	1988	1989	1987		1988		1989		1990*
					1st half	2nd half	1st half	2nd half	1st half	2nd half	
Bahrain	...	328.0	366.8	658.2	126.0	202.0	190.2	176.6	283.2	375.0	354.2
France	...	1,699.0	2,132.7	2,746.2	799.0	900.0	1,013.1	1,119.6	1,252.8	1,493.4	1,787.8
United Kingdom	...	1,058.0	1,258.6	1,284.2	474.0	584.0	559.3	699.3	614.7	699.5	675.4
Republic of South Africa	...	1,110.0	1,481.9	1,816.6	508.0	602.0	640.1	841.8	785.7	1,030.9	889.7
Japan	...	1,279.0	1,289.8	1,355.8	508.0	771.0	618.9	607.9	731.1	624.7	689.1
Australia	...	347.0	463.6	512.3	174.0	173.0	233.6	230.0	269.2	243.1	298.5
China (Mainland)	...	692.0	671.2	999.8	275.0	417.0	257.2	414.0	476.6	523.2	417.6
Federal Republic of Germany	...	733.0	902.0	1,461.6	357.0	376.0	403.8	498.2	713.0	748.6	592.2
Italy	...	426.0	514.5	632.3	186.0	240.0	226.3	288.2	244.8	387.5	272.6
United States of America	...	227.0	339.3	321.0	117.0	110.0	167.3	172.0	134.5	186.5	249.4
Kenya	...	54.0	55.0	78.9	25.0	29.0	21.4	33.6	29.0	49.9	75.4
New Zealand	...	221.0	213.3	291.2	110.0	111.0	125.2	88.1	141.6	149.6	185.6
India	...	492.0	642.8	759.4	184.0	308.0	312.0	330.8	350.7	408.7	390.3
China (Taiwan)	...	685.0	764.7	1,072.6	304.0	381.0	340.3	424.4	480.5	592.1	559.0
Malaysia	...	197.0	238.9	409.4	88.0	109.0	100.9	138.0	171.5	237.9	198.4
Korea (Republic)	...	415.0	382.3	318.6	178.0	237.0	198.7	183.6	154.8	163.8	195.2
Hong Kong	...	823.0	941.6	971.3	338.0	485.0	427.1	514.5	431.9	539.4	465.2
Singapore	...	312.0	445.2	501.1	107.0	205.0	200.1	245.1	214.1	287.0	290.1
Burma	...	26.0	6.4	51.5	24.0	2.0	2.0	4.4	47.8	3.7	45.0
Belgium	...	138.0	245.9	410.4	57.0	81.0	101.9	144.0	220.1	190.3	209.5
Netherlands	...	107.0	121.1	166.3	36.0	71.0	63.6	57.5	96.4	69.9	83.5
Pakistan	...	167.0	318.4	349.8	66.0	101.0	173.8	144.6	173.8	176.5	112.7
Kuwait	...	498.0	439.5	622.6	227.0	271.0	184.0	255.5	260.3	362.3	272.9
Other	...	1,008.0	1,449.5	1,939.0	396.0	612.0	564.2	885.3	862.0	1,077.0	1,114.4
TOTAL	...	13,042.0	15,685.0**	19,730.1+	5,664.0	7,378.0	7,188.0**	8,497.0	9,139.6+	10,590.5+	10,422.8

* Provisional

** Excluding Imports of Aircrafts

+ Exclusive of Import of Ships.

Source : Central Statistical Office, Government of Mauritius.

Table 3.8 : Export and Import Price Indices

<i>Period</i>	...	<i>Price Indices</i> (1982 = 100)	
		<i>Export</i>	<i>Import</i>
1982	...	100	100
1983	...	107	98
1984	...	119	110
1985	...	136	121
1986	...	144	98
1987	...	161	102
1988	...	172	111
1989	...	191	132
1990	...	215	141

Source : Central Statistical Office, Government of Mauritius.

Table 3.9(a) : Tourist Earnings

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	(Rs million)
Tourist Earnings	433	450	503	631	845	1,190	1,786	2,381	2,796	3,500	

Table 3.9(b) : Tourist Arrivals* by country of residence

<i>Country of residence</i>	1983	1984	1985	1986	1987	1988	1989	1990
Reunion	30,180	32,300	35,630	40,820	47,960	56,930	65,550	74,090
South Africa, Rep. of ...	27,150	31,560	27,410	26,630	30,960	35,860	36,860	40,400
France	22,050	25,460	27,470	32,380	44,200	50,240	53,660	53,060
Malagasy Republic ...	8,110	7,780	6,710	6,180	7,190	6,770	6,530	6,410
Germany Fed. Rep. of	6,960	7,890	8,920	9,120	13,780	15,130	18,210	19,050
United Kingdom ...	5,860	5,760	7,110	8,500	11,790	13,780	16,550	22,060
Italy	5,520	6,170	6,830	9,110	12,240	14,960	14,470	14,590
Switzerland ...	2,570	5,440	6,480	7,390	8,180	9,080	10,690	11,000
Zimbabwe	1,730	1,800	1,900	2,740	2,370	2,900	2,870	3,440
India	1,710	2,540	2,980	2,480	2,980	4,220	4,790	8,230
Australia	1,680	1,580	2,460	1,360	3,150	2,310	2,510	3,070
U.S.A.	1,020	1,130	1,460	2,270	1,880	1,470	1,890	2,350
Zambia	720	680	400	290	860	2,590	1,810	1,650
Kenya	690	700	780	770	1,020	1,260	1,100	1,390
Seychelles	560	340	770	790	1,090	1,950	3,260	3,830
Singapore	10	90	980	1,360	1,030	1,340	1,990	2,380
Other countries	7,310	8,540	11,550	13,120	16,880	18,510	20,050	24,600
All countries ...	123,820	139,670	148,860	165,310	207,560	239,300	262,790	291,600

Table 3.9(c) : Average Stay

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Nights ...	11.2	11.8	11.4	11.0	11.7	11.4	11.4	12.5	12.2	12.0

* As from January 1987, owing to the increase in the volume of passenger traffic, the compilation of tourist arrivals is based on a 10 per cent sample.

** Provisional

Source : Central Statistical Office, Government of Mauritius

Table 3.10 : Balance of Payments

(Rs million)

ITEM	1984		1985		1986		1987		1988		1989 Revised Estimates	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
A. GOODS AND SERVICES ...	7029	8136	8925	9940	11995	11412	15819	15854	18922	20938	22141	24883
1. Merchandise ...	5201	5723	6639	7050	9056	8286	11493	11692	13455	15598	15166	18298
2. Non-monetary gold ...	—	4	—	—	—	8	—	9	—	30	—	87
3. Freight and insurance on merchandise ...	26	801	30	1027	38	998	43	1412	49	1563	62	1804
4. Other transportation ...	751	349	955	468	1105	460	1575	754	1810	1029	2295	1293
5. Travel ...	631	247	845	292	1190	350	1786	661	2381	857	2796	1209
6. Investment income on direct investment ...	40	666	30	730	76	805	180	713	357	950	778	1081
Other ...	(10)	(38)	(4)	(19)	(15)	(114)	(4)	(135)	(22)	(215)	(51)	(258)
7. Other government ...	(30)	(628)	(26)	(711)	(61)	(691)	(176)	(578)	(335)	(735)	(727)	(823)
8. Other private ...	64	68	74	41	50	70	72	83	75	121	77	114
B. UNREQUITED TRANSFERS ...	466	75	632	76	755	85	968	118	1391	145	1294	145
9. Private ...	(324)	(57)	(401)	(65)	(470)	(68)	(622)	(99)	(1083)	(121)	(1149)	(111)
10. Government ...	(142)	(18)	(231)	(11)	(285)	(17)	(346)	(19)	(308)	(24)	(145)	(34)
NET TOTAL OF GOODS, SERVICES AND TRANSFERS ...	—	716	—	459	1253	—	815	—	—	770	—	1593
C. CAPITAL (EXCLUDING RESERVES AND RELATED ITEMS) ...	163	—	—	73	35	—	713	—	1628	—	526	—
NON-MONETARY SECTORS ...	200	—	177	—	243	—	1011	—	1836	—	799	—
11—12. Direct investment and other private long-term ...	208	106	350	129	488	118	943	176	2344	224	1718	342
<i>Direct investment liabilities</i> ...	(68)	(—)	(124)	(—)	(100)	(—)	(221)	(—)	(317)	(—)	(537)	(—)
Other ...	(140)	(106)	(226)	(129)	(388)	(118)	(722)	(176)	(2027)	(224)	(1181)	(342)
13. Other private short-term ...	149	—	—	200	—	112	14	—	—	77	—	601
14. Local Government ...	—	—	—	—	—	—	—	—	—	—	—	—
15. Central Government ...	607	658	697	541	380	395	701	471	1028	1235	496	472
<i>Loans received</i> ...	(607)	(658)	(697)	(541)	(380)	(395)	(701)	(471)	(1028)	(1235)	(496)	(472)
<i>Other Liabilities</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>Assets</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
MONETARY SECTORS ...	—	37	—	250	—	208	—	298	—	208	—	273
16. Private institutions ...	51	88	55	305	53	261	30	328	49	257	21	294
<i>Liabilities</i> ...	(51)	(—)	(55)	(53)	(53)	(—)	(30)	(—)	(49)	(—)	(21)	(—)
<i>Assets</i> ...	(—)	(88)	(—)	(305)	(—)	(261)	(—)	(328)	(—)	(257)	(—)	(294)
17. Central Institutions ...	—	—	—	—	—	—	—	—	—	—	—	—
D. ALLOCATION OF SDRs ...	—	—	—	—	—	—	—	—	—	—	—	—
E. RESERVES AND RELATED ITEMS ...	290	—	—	258	—	1716	—	2788	—	2466	—	2225
19. Liabilities ...	430	—	—	196	—	357	—	389	—	525	—	566
<i>Use of Fund credit</i> ...	(—)	(110)	(—)	(187)	(—)	(257)	(—)	(389)	(—)	(525)	(—)	(566)
Other ...	(540)	(—)	(—)	(9)	(—)	(100)	(—)	(—)	(—)	(—)	(—)	(—)
20. Assets ...	—	140	—	62	—	1359	—	2399	—	1941	—	1659
<i>Monetary gold</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(7)	(—)	(—)	(—)	(—)	(—)
<i>SDRs</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(2)	(—)	(29)
<i>Reserve Position in the Fund</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>Foreign Exchange</i> ...	(—)	(140)	(—)	(61)	(—)	(1351)	(—)	(2330)	(—)	(1952)	(—)	(1633)
<i>Other claims</i> ...	(—)	(—)	(—)	(1)	(—)	(1)	(—)	(5)	(—)	(9)	(—)	(3)
NET ERRORS AND OMISSIONS ...	263	—	790	—	428	—	1260	—	1608	—	3292	—

**Table 4.1 : Gross National Product by industrial origin at current factor cost
NEW S.N.A. SERIES**

(Rs million)

	1984	1985	1986	1987	1988	1989 ¹	1990 ²
1. Agriculture, hunting, forestry and fishing	1,736	2,123	2,510	2,884	3,067	3,385	3,820
2. Mining and quarrying ...	19	20	22	25	27	30	35
3. Manufacturing	2,183	2,864	3,830	4,841	5,627	6,365	7,450
4. Electricity, gas and water ...	296	397	462	490	517	577	540
5. Construction	690	775	880	1,045	1,370	1,720	2,185
6. Wholesale & retail trade, and restaurants & hotels	1,640	1,834	2,300	2,962	3,785	4,540	5,390
of which wholesale & retail trade	(1,340)	(1,494)	(1,880)	(2,427)	(3,125)	(3,725)	(4,390)
7. Transport, Storage and Communications	1,372	1,510	1,775	2,075	2,425	2,915	3,340
8. Financing, insurance, real estate and business services	2,050	2,190	2,335	2,482	2,723	3,150	3,580
of which Ownership of dwellings	(1,460)	(1,535)	(1,580)	(1,610)	(1,715)	(1,900)	(2,095)
9. Producers of government services	1,379	1,447	1,560	2,035	2,680	2,985	3,360
10. Other Services	685	720	776	856	960	1,172	1,370
Gross Domestic Product at factor cost	12,050	13,880	16,450	19,695	23,181	26,839	31,070
Net factor income from the rest of the world	—626	—700	—729	—538	—593	—303	—170
Gross National Product at factor cost	11,424	13,180	15,721	19,157	22,588	26,536	30,900

1. Revised

2. Estimates

Source : Central Statistical Office, Government of Mauritius.

**Table 4.2 : Distribution of the Gross Domestic Product at current prices
NEW S.N.A. SERIES**

(Rs million)

	1983	1984	1985	1986	1987	1988	19891	19902
Compensation of employees ...	5,400	5,915	6,570	7,365	8,895	10,915	12,900	14,900
of which General Government ...	(1,547)	(1,604)	(1,680)	(1,812)	(2,370)	(3,050)	(3,365)	(3,755)
Operating surplus ...	5,213	6,135	7,310	9,085	10,800	12,266	13,939	16,170
Consumption of fixed capital ...	..	..	..	..	..	..	..	..
Gross Domestic Product at factor cost	10,613	12,050	13,880	16,450	19,695	23,181	26,839	31,070
Indirect taxes (net of subsidies) ...	2,150	2,310	2,738	3,250	3,881	4,622	5,176	5,875
Gross Domestic product at market prices	12,763	14,360	16,618	19,700	23,576	27,803	32,015	36,945

**Table 4.3 : Expenditure on Gross National Product at current prices
NEW S.N.A. SERIES**

(Rs million)

	1983	1984	1985	1986	1987	1988	19891	19902
Private consumption expenditure on goods and services ...	8,874	9,841	11,118	12,000	14,395	17,215	20,705	24,565
General government consumption expenditure on goods and services ...	1,706	1,835	1,915	2,068	2,722	3,509	3,930	4,460
Gross domestic fixed capital formation of private enterprises ...	1,485	1,770	2,100	2,515	3,375	4,610	6,280	7,460
Gross domestic fixed capital formation of government & public enterprises ...	815	825	1,000	1,375	1,715	3,380	2,285	4,140*
Increase in stocks ...	—71	+570	+800	+430	+871	+512	+1289	—404
Consumption & Gross Capital Formation	12,809	14,841	16,933	18,388	23,078	29,226	34,489	40,221
Net export of goods and non-factor services ...	—46	—481	—315	+1,312	+498	—1,423	—2,474	—3,276
Net factor income from the rest of the world ...	—485	—626	—700	—729	—538	—593	—303	—170
Indirect taxes (net of subsidies) ...	—2,150	—2,310	—2,738	—3,250	—3,881	—4,622	—5,176	—5,875
Gross National Product at factor cost ...	10,128	11,424	13,180	15,721	19,157	22,588	26,536	30,900

1. Revised
2. Estimates

* includes purchase of aircraft and marine vessel.

Source : Central Statistical Office, Government of Mauritius.

Table 4.4 : Gross Domestic Product by kind of economic activity at constant 1987 prices

(Rs million)

		1987	1988	1989 ¹	1990 ²
Agriculture, hunting, forestry and fishing	...	2,884	2,732	2,518	2,736
Mining and quarrying	...	25	26	27	28
Manufacturing ...	...	4,841	5,225	5,478	5,935
Electricity, gas and water	...	490	509	569	563
Construction	...	1,045	1,223	1,357	1,520
Wholesale and retail trade and restaurants and hotels		2,962	3,305	3,552	3,774
of which wholesale and retail trade	...	(2,427)	(2,706)	(2,896)	(3,052)
Transport, storage and communication	...	2,075	2,262	2,429	2,599
Financing, insurance, real estate and business services		2,482	2,599	2,735	2,856
of which ownership of dwellings	...	(1,610)	(1,644)	(1,685)	(1,722)
Producers of government services	...	2,035	2,116	2,193	2,280
Other services	...	856	907	966	1,015
Gross Domestic Product at factor cost	...	19,695	20,904	21,824	23,306
%annual growth rate of Real Gross Domestic Product		+8.4%	+6.1%	+4.4%	+6.8%

1. Revised

2. Estimates

Source : Central Statistical Office, Government of Mauritius.

Table 4.5 : Composition of Gross Domestic Fixed Capital Formation (at current prices)

(Rs million)

		1983	1984	1985	1986	1987	1988	1989 ¹	1990 ²
A. By type of capital goods									
(a) Residential buildings	...	700	740	730	775	850	1,075	1,495	2,045
(b) Non-residential buildings	...	277	350	635	660	800	1,215	1,620	2,060
(c) Other construction and works (including land improvement)	...	527	495	425	635	715	915	1,025	1,415
(d) Transport equipment									
(i) Passenger cars	...	40	56	85	155	255	295	380	475
(ii) Other equipment	...	111	145	185	315	470	1,970*	815	1,795*
(e) Machinery and other equipment	...	645	809	1,040	1,350	2,000	2,520	3,230	3,810
Gross Domestic Fixed Capital Formation	...	2,300	2,595	3,100	3,890	5,090	7,990	8,565	11,600
B. By industrial use									
(a) Agriculture, hunting, forestry and fishing	...	102	123	130	130	290	230	200	230
(b) Mining and quarrying	...	—	—	—	—	—	—	—	—
(c) Manufacturing	...	337	503	740	1,070	1,460	1,875	2,130	2,140
(d) Electricity, gas and water	...	467	316	285	230	310	455	605	420
(e) Construction	...	36	29	80	135	115	165	250	470
(f) Wholesale & retail trade and restaurants & hotels	...	131	184	330	300	485	750	1,305	1,895
(g) Transport, storage and communications	...	330	453	435	930	1,180	2,860*	1,855	3,275*
(h) Financing, insurance, real state & business services	...	744	788	815	875	960	1,205	1,690	2,265
of which : ownership of dwellings	...	(700)	(740)	(730)	(775)	(850)	(1,075)	(1,495)	(2,045)
(i) Producers of government services	...	90	104	150	145	200	275	325	760
(j) Other services	...	63	95	135	75	90	175	205	145
Gross Domestic Fixed Capital Formation	...	2,300	2,595	3,100	3,890	5,090	7,990	8,565	11,600

1. Revised

2. Estimates

* Includes purchase of two aircrafts and marine vessel.

Source : Central Statistical Office, Government of Mauritius.

Table 4.6: Labour Productivity and Unit Labour Cost**LABOUR PRODUCTIVITY INDEX**

(1982 = 100)

		1982	1983	1984	1985	1986	1987	1988	1989 *
Manufacturing sector (including sugar)	...	100	93	84	77	74	76	78	80
Manufacturing sector (excluding sugar)	...	100	98	88	77	75	78	81	86
EPZ Sector	...	100	97	87	78	80	82	90	93

UNIT LABOUR COST INDEX

(1982 = 100)

		1982	1983	1984	1985	1986	1987	1988	1989*
Manufacturing sector (including sugar)	...	100	111	123	134	143	153	178	195
Manufacturing sector (excluding sugar)	...	100	108	124	142	156	165	189	204
EPZ Sector	...	100	115	133	166	182	195	216	236

Source : Central Statistical Office

* Estimates

Table 4.7 : Sugar Production and Yields

Crop Year	Total Area under cultivation	Total area harvested	Cane produced	Yield of cane per arpent				Sugar Produced	Average yield of sugar per arpent	Sugar Recovered
				Miller Planters	Owner Planters	Tenant Planters	Average Island			
	(In thousands of arpents)*	(In thousands of metric tons)	(In metric tons)					(In thousands of metric tons)	(In metric tons)	(In per cent of cane)
1968 ...	204	189	5,152	31.2	23.2	17.7	27.2	596	3.15	11.6
1969 ...	203	188	5,824	36.1	25.8	19.1	30.9	669	3.55	11.5
1970 ...	205	190	5,120	31.5	22.1	17.3	26.9	576	3.02	11.3
1971 ...	205	189	5,255	33.7	21.0	18.8	27.8	621	3.28	11.8
1972 ...	205	190	6,315	38.0	28.0	23.3	33.2	686	3.61	10.9
1973 ...	207	192	6,243	37.3	27.4	22.5	32.5	718	2.75	11.5
1974 ...	205	189	5,964	37.1	24.9	20.5	31.5	697	3.68	11.7
1975 ...	205	190	4,316	26.7	18.2	14.4	22.8	468	2.47	10.9
1976 ...	206	192	6,402	37.6	28.5	23.5	33.4	690	3.60	10.8
1977 ...	206	191	6,022	35.7	27.6	22.4	31.5	665	3.48	11.1
1978 ...	205	190	6,260	36.9	28.3	22.5	32.9	665	3.50	10.6
1979 ...	203	189	6,313	37.3	28.8	22.5	33.4	688	3.64	10.9
1980 ...	203	188	4,564	27.0	21.1	16.2	24.3	475	2.54	10.4
1981 ...	201	185	5,303	32.8	23.2	20.6	28.6	575	3.10	10.8
1982 ...	201	189	6,582	38.4	30.8	24.2	34.8	688	3.63	10.5
1983 ...	200	186	5,255	32.2	23.9	20.2	28.2	605	3.25	11.5
1984 ...	199	185	5,009	31.7	22.1	18.4	27.1	576	3.11	11.5
1985 ...	197	185	5,583	33.8	21.4	26.3	30.2	646	3.48	11.6
1986 ...	197	184	6,025	36.4	29.2	22.5	32.7	707	3.84	11.7
1987 ...	196	184	6,231	37.5	30.6	23.6	33.9	691	3.78	11.1
1988 ...	196	182	5,517	35.8	24.9	20.4	30.3	634	3.76	11.5
1989 ...	196	182	5,436	34.1	25.5	18.4	29.6	568	3.10	10.5
1990 ...	196	181	5,548	36.3	25.3	17.9	30.7	624	3.46	11.3

Source : The Mauritius Chamber of Agriculture, Annual Reports.

Table 4.8 : Sugar Production and Disposal

('000 metric tons)

Calendar Year	Stock at beginning of year ¹	Production	Total availability*	Local consumption	Exports	Stock at end of year ¹	Average Price Ex-Syndicate** (Rs per ton)
1966 ...	90.7	561.8	652.5	29.0	570.6	52.8	422
1967 ...	52.8	638.3	691.1	29.7	531.4	130.0	424
1968 ...	130.1	596.5	726.7	29.3	578.0	118.8	428
1969 ...	119.8	668.7	787.5	31.0	591.6	164.5	445
1970 ...	164.5	576.2	740.7	31.9	581.6	127.3	472
1971 ...	127.3	621.1	748.4	33.4	568.4	146.1	523
1972 ...	146.1	686.4	832.5	33.3	613.9	185.3	641
1973 ...	185.3	718.5	903.8	35.8	697.6	170.8	790
1974 ...	170.8	696.8	867.6	33.7	685.3	149.2	1,878
1975 ...	149.2	468.3	617.5	37.0	447.4	133.6	2,256
1976 ...	133.6	689.9	823.6	36.4	551.1	237.1	1,617
1977 ...	237.1	665.4	902.5	37.5	636.4	228.6	1,678
1978 ...	228.6	665.2	887.0	37.9	578.6	278.7	1,742
1979 ...	278.7	688.4	953.3	38.5	604.3	342.0	2,144
1980 ...	324.0	475.5	799.5	36.7	617.3	141.2	2,320
1981 ...	141.2	574.5	715.7	37.6	432.2	244.8	2,710
1982 ...	244.8	687.9	907.3	35.4	596.8	275.0	2,869
1983 ...	275.0	604.7	879.7	36.5	608.0	234.6	3,007
1984 ...	234.6	575.6	810.2	38.0	530.7	267.3	3,583
1985 ...	267.3	645.8	913.1	36.9	539.5	336.9	3,897
1986 ...	336.9	706.8	1,043.7	37.7	624.9	380.6	4,213
1987 ...	380.6	691.1	1,071.7	38.6	656.3	377.5	4,807
1988 ...	377.5	634.2	1,011.7	38.1	652.5	320.9	5,399
1989 ...	320.9	568.3	889.2	37.4	636.2	215.3	6,526
1990 ...	215.3	624.3	839.6	38.7	578.0	223.0	N.A.

* Figures for available supplies are net of closing special ISA stocks.

** Relates to price received for export and domestic sales of sugar produced in the crop year, net of all marketing expenses, taxes and levies, and after deducting Sugar Insurance Fund premium.

1 Figures for stocks include special ISA stocks (wherever applicable). The effects of loss or surplus in storage are also accounted for in closing stocks.

Source : Mauritius Sugar News Bulletin, Mauritius Chamber of Agriculture, Annual Reports.

Table 4.9 : Production of Selected Commodities

	Units	1982	1983	1984	1985	1986	1987	1988	1989	1990
Industrial Crops										
Tea (processed green leaf) ...	m/tons	26,482	31,103	40,726	42,651	40,267	37,246	34,750	29,239	29,863
Tobacco leaf ¹ ...	"	624	796	934	835	948	912	967	1,036	789
Vegetables, Pulses & Fruits										
Creepers ² , Beans and Peas ...	"	6,210	5,340	6,725	8,870	8,065	6,820	7,490	10,365	10,585
Groundnuts ...	"	1,940	1,910	2,420	2,165	2,250	1,645	1,685	1,490	1,750
Maize ...	"	1,375	1,195	3,265	4,890	7,970	3,865	3,790	2,325	2,305
Manioc ...	"	80	200	275	320	350	285	315	210	—
Sweet Potatoes ...	"	335	150	180	200	220	290	390	380	—
Potatoes ...	"	13,500	14,500	20,680	23,305	16,265	15,535	12,770	18,210	17,640
Rice ...	"	10	145	275	135	175	40	20	20	—
Tomatoes ...	"	9,530	11,550	10,500	8,985	10,600	6,825	7,315	9,025	11,570
Mixed vegetables ³ ...	"	8,810	8,735	11,350	10,385	9,770	9,465	11,875	12,225	14,455
Bananas ...	"	6,415	7,075	4,750	7,150	7,830	7,920	7,920	4,640	6,135
Pineapples ...	"	535	425	535	790	980	1,015	1,465	1,525	1,355
Meat & Fish										
Beef ...	"	415	508	432	587	1,233	1,423	1,561	1,642	2,049
Goat Meat ...	"	85	95	108	122	131	136	138	101	110
Mutton ...	"	23	21	21	24	29	36	42	32	39
Pork ...	"	608	600	616	540	595	732	660	660	830
Fish ...	"	4,653	4,090	4,176	5,952	8,083	16,149	15,874	14,861	13,985
Beverages										
Alcohol (93.5°-gl.) ...	H/litres	20,930	23,646	21,020	20,667	19,792	22,292	28,537	26,187	N.A.
Beer & Stout ...	"	136,774	149,720	166,225	171,944	187,620	238,090	261,128	254,080	N.A.
Country Liquor ...	"	41,406	42,736	50,756	42,938	42,100	40,723	31,624	28,486	N.A.

1. Refers to crop year which normally extends from the beginning of April to the end of March.
2. Include margoze, calebash, chouchou, cucumber, patolle, pipengailie, pumpkin, squash, vœhm.
3. Include eddoes, egg plants, ginger, beet, cabbage, carrot, cauliflower, chillies, garlic, leek, lettuce, onions, petsai, sweet pepper, okra.

Source : Central Statistical Office, Government of Mauritius.

Table 4.10 : Electricity* — Production and Consumption

	<i>Unit</i>	1983	1984	1985	1986	1987	1988	1989
Effective Capacity	kw	153,040	182,240	182,240	181,550	181,550	210,350	228,350
— Hydro	„	22,440	51,640	51,640	50,950	50,950	56,750	56,750
— Thermal	„	130,600	130,600	130,600	130,600	130,600	153,600	171,600
Energy Generated	Million Kwh	339.3	344.5	287.8	322.4	370.8	438.1	458.7
— Hydro	„	34.5	63.9	114.2	109.3	138.7	98.9	147.6
— Thermal	„	304.5	280.6	173.6	213.1	232.1	339.2	311.1
Energy purchased from Sugar and Other Factories	„	32.4	34.3	110.6	115.7	104.3	106.8	125.4
Energy Sold	Million Kwh	302.1	305.1	321.0	356.3	401.9	449.9	486.8
Number of Consumers	No.	176,526	181,197	186,314	192,772	198,893	206,172	211,274
— Domestic	„	159,342	163,507	168,013	173,685	179,687	185,609	189,759
— Commercial	„	13,995	14,349	14,790	15,299	15,117	16,048	16,680
— Industrial	„	3,050	3,199	3,369	3,627	3,918	4,330	4,511
— Other	„	139	142	142	161	171	185	324

* Relates to Central Electricity Board Data.

Source : Central Electricity Board Annual Reports & Accounts

Table 5.1 : Consumer Price Indices*

<i>MONTH</i>		1983	1984	1985	1986	1987	1988	1989	1990
January	...	104.6	109.9	119.1	124.0	123.7	102.4	116.8	131.9
February	...	106.1	110.6	120.7	124.2	125.0	101.7	118.6	133.4
March	...	106.4	112.4	121.7	124.7	127.3	101.4	118.5	135.2
April	...	106.7	113.2	121.0	124.6	124.7	103.1	121.7	134.9
May...	...	106.2	113.5	121.1	124.5	125.8	103.8	122.3	135.7
June...	...	105.8	113.2	121.2	124.6	126.1	107.2	122.6	135.4
July ...	...	106.4	114.0	121.9	124.8	99.8	110.7	124.0	139.9
August	...	106.5	115.6	122.7	125.5	99.1	113.8	123.9	139.9
September	...	107.0	117.4	124.2	124.3	99.2	116.3	126.0	146.1
October	...	108.1	118.0	124.2	124.0	99.8	117.5	126.4	146.6
November	...	107.6	117.4	124.0	123.1	100.2	117.4	128.1	149.2
December	...	107.5	118.2	123.6	123.6	100.3	116.1	128.7	148.7
Average		106.6	114.4	122.1	124.3	100.1	109.3	123.1	139.7
Yearly Change (Percentage)	...	+5.6	+7.3	+6.7	+1.8	+0.6	+9.2	+12.6	+13.5

* From July 1982 to June 1987, the base period was January-June 1982 = 100. A new base period (July 1986 to June 1987 = 100) has been introduced as from July 1987.

Source : Central Statistical Office, Government of Mauritius.

Table 5.2 : EPZ Enterprises — Employment by Industrial Group

<i>Industrial Group</i>	<i>March 1989</i>		<i>December 1989</i>		<i>March 1990</i>		<i>December 1990</i>	
	<i>No. of Enterprises</i>	Employment	No. of Enterprises	Employment	No. of Enterprises	Employment	No. of Enterprises	<i>Employment</i>
1. Food	11	744	13	921	13	969	13	1,161
2. Flowers	29	400	33	421	36	473	43	544
3. Textile yarn and fabrics ...	27	4,023	30	4,251	31	4,387	32	4,789
4. Wearing Apparels ...	378	76,038	359	75,201	341	76,237	339	75,709
of which : (a) pullovers ...	(61)	(31,125)	(59)	(29,626)	(58)	(29,415)	(56)	(28,802)
(b) gloves ...	(5)	(554)	(5)	(461)	(5)	(482)	(5)	(458)
(c) other garments ...	(312)	(44,359)	(295)	(45,114)	(278)	(46,340)	(278)	(46,449)
5. Leather Products & Footwear ...	12	1,232	11	1,242	11	1295	13	1,336
6. Wood, Furniture & Paper Products ...	15	525	14	540	14	474	15	517
7. Optical Goods	4	613	4	587	4	465	6	570
8. Watches and Clocks	6	881	6	903	5	940	6	850
9. Jewellery and Related Articles ...	15	1,633	8	231	9	254	12	408
10. Fishing Tackles and Flies ...	3	148	17	1,722	17	1,673	19	1,380
11. Toys and Carnival Articles ...	7	833	7	896	8	896	8	978
12. Others	86	2,216	61	1,735	59	1,692	62	1,664
TOTAL	573	89,286	563	88,650	548	89,755	568	89,906

Source : Central Statistical Office, Government of Mauritius.

**Table 5.3 : Employment by Economic Activity¹
(In Thousands)**

Period	Agriculture & Fishing			Mining & Quarrying	Manufacturing	Electric- City and water	Cons- truction	Whole- sale, retail trade, restau- rants & hotels	Government Services***		Other Services	Total		
	Total	of which							Total	of which				
	Sugar*	Tea**								Central Govern- ment Services				
March 1981	...	53.5	47.3	4.6	0.1	36.9	4.4	7.3	9.1	7.8	54.6	49.0	19.8	193.5
September 1981	...	57.0	50.1	4.6	0.1	37.2	4.4	6.3	9.0	8.2	54.9	49.4	19.2	196.3
March 1982	...	52.5	46.5	4.7	0.1	38.3	4.5	5.7	9.1	8.1	55.7	50.2	19.4	193.4
September 1982	...	56.7	49.9	4.7	0.2	36.9	4.4	5.6	9.0	7.9	55.0	49.5	19.4	195.1
March 1983	...	52.1	46.1	4.6	0.2	36.9	4.2	4.5	9.1	8.0	55.1	49.8	19.2	189.3
September 1983	...	55.8	49.1	4.3	0.2	38.3	4.1	4.4	8.9	8.0	54.9	49.6	19.2	193.8
March 1984	...	49.8	44.6	3.6	0.2	42.1	4.0	4.0	8.9	8.2	54.8	49.5	18.7	190.7
September 1984	...	53.5	47.6	3.4	0.2	48.6	3.9	4.1	8.9	8.5	55.1	50.0	17.8	200.6
March 1985	...	48.3	42.9	3.5	0.2	56.1	3.9	4.8	9.2	8.4	55.0	49.9	17.7	203.6
September 1985	...	52.7	46.6	3.4	0.2	62.9	3.8	5.0	9.2	8.7	55.1	50.1	17.8	215.4
March 1986	...	46.9	41.7	3.2	0.4	76.5	3.6	5.0	9.6	8.6	54.9	49.7	17.7	223.2
September 1986	...	52.0	45.8	3.4	0.2	83.9	3.7	6.4	10.1	9.1	54.7	49.5	18.2	238.3
March 1987	...	46.4	41.0	3.1	0.2	93.3	3.7	7.2	10.6	9.7	54.9	49.7	19.0	245.0
September 1987	...	50.0	44.3	2.7	0.2	99.9	3.6	8.7	11.9	10.0	54.8	49.6	20.6	259.7
March 1988	...	45.0	39.7	3.0	0.2	105.8	3.6	9.4	12.8	10.3	55.3	50.1	21.7	264.0
September 1988	...	49.8	43.9	2.8	0.2	105.5	3.5	9.3	13.2	11.3	54.7	49.5	21.5	271.2
March 1989	...	44.9	39.6	2.8	0.2	106.8	3.5	9.6	14.0	11.7	54.8	49.6	22.3	267.8
September 1989	...	47.8	42.1	2.8	0.2	107.8	3.5	9.9	14.5	12.0	54.9	49.9	22.5	273.2
March 1990	...	45.1	39.9	2.8	0.2	109.7	3.4	10.9	16.5	12.2	66.3	50.6	12.9	277.2
September 1990	...	46.8	41.1	2.8	0.2	107.8	3.4	11.1	17.4	13.3	66.6	50.7	12.8	279.4

¹ Revised and classified according to the International Standard Industrial Classification, 1968 Edition and applies to large Establishments only.

*Includes factories

**Includes factories and Tea Development Authority

***Includes Municipalities and District Councils.

Source : Central Statistical Office.

**Table 5.4 : Average monthly earnings in large establishment by industrial group for employees on monthly rates of pay
(September 1983 — September 1990)**

(Rupees)

<i>Industrial Group</i>		1983	1984	1985	1986	1987	1988	1989	1990
Agriculture and fishing	...	1,548	1,704	1,770	1,939	2,261	2,519	2,720	3,300
Sugar ¹	...	1,552	1,708	1,768	1,942	2,249	2,512	2,700	3,400
Tea ²	...	1,374	1,530	1,605	1,707	2,181	2,435	2,788	3,200
Other	...	2,011	2,144	2,342	2,370	2,861	2,960	3,346	3,540
Mining and quarrying	...	2,242	2,105	2,484	2,629	3,139	3,253	4,006	4,250
Manufacturing	...	1,642	1,766	1,896	2,010	2,332	2,522	2,934	3,400
Electricity and water	...	2,573	2,685	2,952	3,088	3,605	4,048	5,026	5,850
Construction	...	1,972	1,887	2,101	2,233	2,652	3,107	3,864	4,470
Wholesale, retail trade, restaurants and hotels	...	1,956	2,053	2,203	2,416	2,783	2,889	3,511	3,900
Transport, storage and communication	...	2,636	2,706	2,926	3,100	3,693	4,093	4,485	5,000
Financing, insurance, real estate and business services	...	3,005	3,142	3,392	3,676	4,098	4,341	5,110	5,600
Community, social and personal services	...	2,043	2,148	2,245	2,355	2,955	3,136	3,856	4,150
Government : (a) Central	...	2,051	2,153	2,243	2,353	2,982	3,125	3,923	4,320
(b) Local ³	...	1,692	1,808	1,913	1,985	2,575	2,794	3,211	3,560
Other	...	2,217	2,334	2,466	2,590	3,011	3,381	3,837	4,450
Activities not elsewhere specified	...	1,579	1,484	1,569	1,707	2,150	2,146	2,716	3,120
All sectors	...	1,921	2,034	2,151	2,298	2,786	2,996	3,548	4,059

¹ including factories² including factories and Tea Development Authority³ municipalities and district councils

Source : Central Statistical Office, Government of Mauritius.

Table 6.1 : Government Recurrent Budget

(Rs million)

		1985-86 Actual	1986-87 Actual	1987-88 Actual	1988-89 (Actual)	1989-90 (Revised)	1990-91 (Estimates)
REVENUE :							
Direct Taxes :	...	550.5	761.3	1,072.7	1,417.3	1,739.8	2,111.4
Income Tax	...	(354.8)	(518.4)	(703.6)	(980.1)	(1,235.0)	(1,450.0)
Succession Duties	...	(2.9)	(6.8)	(6.3)	(0.5)	(0.4)	—
Contribution to Social Security	...	(24.0)	(24.9)	(31.6)	(41.3)	(45.4)	(55.4)
Other ...	...	(168.8)	(211.2)	(331.3)	(395.4)	(459.0)	(606.0)
Indirect Taxes	...	2,960.8	3,563.2	4,459.2	5,258.5	5,742.1	6,585.1
of which : Import duties	...	(1,085.9)	(1,324.7)	(1,734.8)	(2,082.8)	(2,350.0)	(2,660.0)
Stamp duty on Imports	...	(635.2)	(729.7)	(904.3)	(971.6)	(1,225.0)	(1,360.0)
Sales Tax	...	(273.5)	(349.2)	(463.2)	(572.2)	(690.0)	(775.0)
Export duties	...	(459.3)	(549.8)	(610.6)	(610.3)	(380.0)	(435.0)
Excise duties	...	(270.9)	(315.1)	(372.5)	(602.7)	(630.0)	(790.0)
Other ...	...	(236.0)	(294.7)	(373.8)	(418.9)	(467.1)	(565.1)
Receipt from public utilities	...	198.6	212.4	259.7	145.8	160.0	180.0
Receipt from public services	...	108.2	127.9	144.3	173.5	180.0	215.0
Rental of public property	...	7.2	8.8	15.5	12.3	13.0	13.0
Other	...	305.7	335.1	263.7	186.1	448.1	348.0
TOTAL	...	4,131.0	5,008.7	6,215.1	7,193.5	8,283.0	9,452.5
EXPENDITURE :							
General Administration	...	535.0	594.5	901.0	1,241.7	1,484.8	1,611.5
of which : Police	...	(207.2)	(231.6)	(305.6)	(455.4)	(505.0)	(580.0)
Economic Services	...	412.3	442.1	707.8	705.4	895.3	935.5
Agriculture, Natural Resources & Fisheries	...	(101.1)	(127.3)	(177.3)	(178.2)	(202.0)	(225.9)
Posts and Telecommunications	...	(61.9)	(67.4)	(81.9)	(54.5)	(58.8)	(62.0)
Works, Labour and Employment	...	(115.0)	(127.8)	(162.0)	(226.8)	(269.5)	(278.9)
Cooperatives, Commerce, Industry and Tourism	...	(107.0)	(103.1)	(15.7)	(209.9)	(325.0)	(314.7)
Economic Planning and Development	...	(11.2)	(7.1)	(15.7)	(22.1)	(24.8)	(26.1)
Energy and Internal Communications	...	(7.1)	(9.4)	(10.0)	(13.9)	(15.2)	(27.9)
Social Services	...	1,280.3	1,393.0	1,700.5	2,223.0	2,442.8	2,767.8
Social Security	...	(382.2)	(418.0)	(487.3)	(574.2)	(642.0)	(828.0)
Education, Arts and Culture	...	(547.4)	(582.7)	(725.1)	(980.9)	(1,059.2)	(1,113.0)
Health	...	(300.4)	(333.4)	(411.4)	(565.7)	(623.0)	(695.2)
Housing	...	(7.7)	(8.9)	(11.7)	(16.0)	(17.8)	(21.7)
Reform Institutions, Youth and Sports	...	(42.6)	(50.0)	(65.0)	(86.2)	(100.8)	(109.9)
Local Government and Rodrigues	...	267.8	274.4	347.3	455.3	491.1	547.2
Public Debt and Pensions	...	1,992.8	1,931.1	2,156.5	3,030.4	2,976.0	3,178.0
of which : Public Debt Service	...	(1,761.8)	(1,682.5)	(1,845.3)	(2,610.5)	(2,550.0)	(2,700.0)
TOTAL	...	4,488.2	4,635.1	5,813.1	7,655.8	8,290.0	9,040.0
Surplus (+) or deficit (—)	...	—357.2	+373.6	+402.0	—462.3	—7.0	+412.5

Source : Financial Reports, Budget Estimates, Government of Mauritius.

Table 6.2 : Government Capital Budget

(Rs million)

		1985-86 <i>Actual</i>	1986-87 <i>Actual</i>	1987-88 <i>Actual</i>	1988-89 <i>Actual</i>	1989-90 <i>Revised</i>	1990-91 <i>Estimates</i>
RECEIPTS							
Domestic Revenue	...	505.9	732.0	1,430.8	1,852.3	1,410.1	1,455.5
Mauritius Development Loan Stocks	..	(430.8)	(424.9)	(1,121.0)	(762.8)	(1,100.0)	(1,200.0)
Dividends from Investments	...	(31.1)	(277.3)	(294.0)	(254.5)	(194.4)	(153.9)
Other	...	(44.0)	(29.8)	(15.8)	(835.0)	(115.7)	(101.6)
External Receipts	...	592.5	716.1	1,386.6	(742.4)	(521.0)	(480.5)
Grants	...	(233.0)	(187.7)	(169.9)	(67.6)	(159.0)	(110.0)
U.K. Loans	...	(8.8)	(60.0)	(213.3)	(19.9)	(—)	(—)
French Government Loans	...	(111.1)	(95.8)	(26.3)	(121.9)	(53.0)	(33.0)
World Bank Group Loan	...	(67.3)	(67.6)	(442.5)	(113.5)	(60.0)	(107.0)
Eurodollar Loans	...	(—)	(—)	(—)	(—)	(—)	(—)
International Monetary Fund	...	(—)	(—)	(—)	(—)	(—)	(—)
Other Loans	...	(172.3)	(305.0)	(534.6)	(419.5)	(249.0)	(230.5)
Other receipts*	...	(—)	(—)	(—)	(—)	(—)	(—)
TOTAL CAPITAL REVENUE	...	1,098.5	1,448.1	2,817.4	2,594.8	1,931.1	1,936.0
EXPENDITURE :							
Economic Services	...	717.7	987.5	1,127.0	1,255.5	1,072.2	1,062.0
Agriculture, Natural Resources & Fisheries	...	(228.4)	(293.4)	(295.8)	(310.1)	(436.0)	(473.7)
Post and Telecommunications	...	(50.4)	(116.8)	(99.4)	(2.6)	(1.6)	(2.0)
Works, Labour and Employment	...	(268.0)	(360.1)	(509.0)	(551.3)	(391.9)	(426.5)
Cooperatives, Commerce and Industry	...	(10.8)	(19.9)	(18.0)	(47.5)	(81.8)	(37.5)
Economic Planning and Development	...	(25.3)	(33.2)	(35.3)	(1.9)	(8.5)	(17.4)
Energy	...	(134.8)	(164.1)	(169.5)	(342.1)	(152.4)	(104.9)
Social Services	...	132.9	133.8	163.6	209.8	324.1	286.4
Education, Arts and Culture	...	(42.7)	(29.4)	(53.3)	(59.2)	(76.4)	(82.1)
Health	...	(32.5)	(30.2)	(40.7)	(84.0)	(108.1)	(89.1)
Housing	...	(34.4)	(70.0)	(49.0)	(45.5)	(46.7)	(69.4)
Reform Institutions, Youth & Sports	...	(23.3)	(4.2)	(20.6)	(21.1)	(92.9)	(45.8)
Local Government and Rodrigues	...	66.7	45.7	51.0	63.6	94.0	125.2
Transfer to International Financial Organisations	...	363.7	40.2	34.4	27.4	10.4	23.1
Central Administration and Other	...	308.0	557.7	661.4	860.2	914.3	1,163.3
TOTAL	...	1,589.0	1,764.9	2,037.4	2,416.5	2,415.0	2,660.0
Surplus (+) or deficit (—)	...	—490.5	—316.8	+780.0	+178.0	—483.9	—724.0

*Relate to receipts on account of IMF's allocation of SDRs, gold transaction, and Reserve Tranche Purchases.
Source : Financial Reports, Budget Estimates, Government of Mauritius.

Table 6.3 : Central Government External Debt

(Rs million)

		<i>International Development Institutions</i>	<i>Foreign Governments</i>	<i>Euro-Dollar Loans</i>	<i>Others**</i>	<i>Total</i>
1982	June ...	945.7 (22.5)	842.3 (20.0)	1,692.1 (40.3)	723.1 (17.2)	4,203.2
	December	987.2 (23.9)	896.0 (21.7)	1,515.2 (36.9)	725.3 (17.5)	4,133.6
1983	June ...	1,120.3 (26.7)	876.9 (20.9)	1,390.7 (33.2)	803.4 (19.2)	4,191.2
	December	1,235.9 (28.7)	1,029.2 (23.9)	1,264.8 (29.4)	778.2 (18.1)	4,308.1
1984	June ...	1,647.2 (35.2)	1,148.6 (24.6)	1,072.4 (22.9)	804.4 (17.2)	4,672.7
	December	1,869.5 (34.3)	1,258.8 (23.1)	1,628.6 (29.9)	695.5 (12.8)	5,452.4
1985	June ...	2,240.1 (39.9)	1,425.2 (25.3)	1,479.7 (26.3)	476.0 (8.5)	5,621.0
	December	2,095.9 (43.3)	1,433.7 (29.6)	1,189.5 (24.6)	118.7 (2.5)	4,836.9
1986	June ...	2,005.4 (42.7)	1,532.2 (32.6)	1,012.4 (21.5)	148.1 (3.2)	4,698.1
	December	2,075.7 (43.0)	1,641.0 (34.0)	934.2 (19.3)	178.0 (3.7)	4,828.9
1987	June ...	2,101.4 (43.0)	1,759.4 (36.0)	868.4 (17.8)	153.9 (3.2)	4,883.1
	December	2,062.0 (41.3)	1,908.0 (38.3)	713.0 (14.3)	306.0 (6.1)	4,989.0
1988	June ...	2,714.0 (46.8)	2,020.0 (34.9)	704.0 (12.1)	361.0 (6.2)	5,800.0
	December	2,814.0 (53.5)	2,038.0 (38.7)	—	413.0 (7.8)	5,265.0
1989	June ...	3,160.0 (55.1)	2,208.0 (38.5)	—	367.0 (6.4)	5,735.0
	December	3,073.7 (54.3)	2,193.9 (38.8)	—	389.0 (6.9)	5,656.6
1990	June ...	313.2 (53.4)	237.3 (40.4)	—	363.0 (6.2)	5,868.0
	December*	291.7 (48.9)	264.5 (44.3)	—	403.0 (6.8)	5965.0

*Provisional

**Excludes IMF liabilities except Trust Fund, as from December, 1985

Figures in brackets are percentages to totals

Source : Ministry of Finance, Government of Mauritius.

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