

BANK OF MAURITIUS



QUARTERLY REVIEW

Volume XX

July—December, 1987

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ECONOMIC AND FINANCIAL REVIEW

(July — December, 1987)

In the year 1987 the economy grew by 7.4 per cent in line with the average annual growth rate in the past two years. The factors underpinning the continuing high rate of growth have been the sustained expansion of the EPZ, tourism and the construction sector.

The growth of excess liquidity in the economy during 1987 stemming from the successive large balance of payments surpluses and the across-the-board increase in wages and salaries constituted a destabilizing force. Monetary measures were, therefore, introduced to mop up the excess liquidity. The state of near full-employment, the emergence of labour shortages, the high rate of bank credit expansion and the tendency for prices to go up are warning signals of an overheating of the economy. Monetary and fiscal policies will, therefore, have to be designed and co-ordinated in a manner to preserve the current sound investment climate and hence sustain the high growth rate of the economy.

I PRODUCTION AND PRICES

(a) National Income

Gross Domestic Product (GDP) at factor cost rose from Rs 16,405 million in 1986 to Rs 18,960 million in 1987 showing an increase of 15.6 per cent in nominal terms as compared with an increase of 18.2 per cent in the preceding year. Real GDP registered a growth rate of 7.4 per cent in 1987 as against 8.6 per cent in 1986. Gross National Product (GNP) at factor cost rose from Rs 15,676 million in 1986 to Rs 18,440 million in 1987, representing an increase of 17.6 per cent. Per Capita GNP at market prices grew from Rs 19,028 in 1986 to Rs 22,116 in 1987 or by 16.2 per cent as compared with a higher increase of 17.8 per cent in the preceding year.

Gross Domestic Fixed Capital Formation (GDFCF) at current prices went up from Rs 3,890 million in 1986 to Rs 4,825 million in 1987, i.e., by 24.0 per cent against 25.5 per cent in the preceding year. However, in real terms, the growth rate of GDFCF improved from 19.6 per cent in 1986 to 20.0 per cent in 1987. Aggregate consumption expenditure increased significantly from Rs 14,068 million in 1986 to Rs 16,400 million in 1987, i.e., an increase of 16.6 per cent as compared with an increase of 7.9 per cent in the preceding year. As a percentage of GDP at market prices, it recorded a marginal increase from 71.6 per cent in 1986 to 72.2 per cent in 1987. Gross Domestic Savings increased from Rs 5,572 million in 1986 to Rs 6,320 million in 1987 or by 13.4 per cent against an increase of 55.4 per cent in the preceding year.

(b) Sugar

Sugar cane production in 1987 amounted to 6,231,127 tons* as compared with 6,024,962 tons in 1986, in spite of a reduction of 361 hectares in the area harvested. The average yield of sugar cane per hectare rose from 77.5 tons in 1986 to 80.6 tons in 1987. Owing to a fall in the extraction rate from 11.73 per cent in 1986 to 11.09 per cent in 1987, production of sugar dropped from 706,839 tons to 691,134 tons.

During the year 1987, 334,454 tons of sugar were exported as compared with 392,789 tons during the preceding year. Export receipts from sugar during the second half of 1987 amounted to Rs 2,370 million as against Rs 2,299 million for the corresponding period of 1986.

Sugar prices on the London Terminal Market firmed up during the period July-December, 1987. The monthly average ISA daily price of raw sugar picked up from 6.10 cents per pound in July to 8.29 cents in December, showing an increase of 35.9 per cent.

(c) Tea

During the second half of 1987, production of black tea declined by 18.2 per cent to 2,718 tons from 3,322 tons during the corresponding half of 1986. Unfavourable weather conditions and low prices of tea in the world market over the past few years were the major factors which triggered the decline.

Exports of black tea between July and December 1987 amounted to 2,654 tons and was 21.2 per cent higher than the volume of 2,189 tons exported in the corresponding period of 1986. Export earnings from tea was Rs 35 million for the period July to December, 1987 as against Rs 34 million for the corresponding period of 1986. The weighted average export price per kilo of manufactured tea declined from Rs 16.35 in 1986 to Rs 13.45 in 1987.

(d) Industry

Total exports of the Export Processing Zone (EPZ) during the second half of 1987 reached Rs 3,886 million as against Rs 2,846 million in the corresponding half of 1986. EPZ exports earnings for the year 1987 as a whole attained Rs 6,700 million compared with Rs 4,951 million in 1986 thus realising an increase of 35.3 per cent. Foreign investment in the EPZ sector reached Rs 129 million during the second half of 1987 as against Rs 52 million in the corresponding period of 1986.

At the end of December, 1987 there were in operation 531 EPZ enterprises with a total employment of 87,905 as compared with 408 enterprises with a total employment of 74,015 in December, 1986.

The number of Development Certificate (DC) enterprises (excluding hotels) at the end of December, 1987 was 176 and their employment level stood at 8,399 whilst at the end of December, 1986 there were 171 DC enterprises employing 7,581 workers.

* Unless otherwise specified, tonnage reference is to metric tons.

(e) Prices

The rate of inflation fell from 1.8 per cent in 1986 to 0.6 per cent in 1987. The Consumer Price Index (Base : January-June 1982 = 100) declined from 126.1 in June, 1987 to 125.2 in December, 1987 registering a decline of 0.7 per cent as against a fall of 0.8 per cent in the corresponding period of 1986.

(f) Employment

Employment in large-scale establishments recorded an increase of 9 per cent from 238,285 in September, 1986 to 259,656 in September, 1987. The number of males in employment rose by 8.3 per cent from 157,100 in September, 1986 to 170,200 in September, 1987. The number of females in employment increased at a higher rate of 10.4 per cent during the same period from 81,100 to 89,500. Employment was generated mainly by the manufacturing and construction sectors.

II. MONETARY AND CREDIT DEVELOPMENTS

(a) Monetary Aggregates :

Monetary expansion, thrusted by the substantial increase in the net foreign assets of the banking system and the across-the-board increase in wages and salaries, continued its upward course during the second half of 1987.

The net foreign assets of the banking system which had increased by Rs 1,141.5 million in the second half of 1986, recorded a still larger increase of Rs 1,403.6 million to reach Rs 5,133.0 million by the end of December 1987.

Money supply (M1) rose by Rs 726 million from Rs 2,515 million at the end of June 1987 to Rs 3,241 million at the end of December 1987 or at a higher rate of 28.9 per cent than that of 20.6 per cent registered in the second half of 1986.

During the period under review, quasi-money rose from Rs 9,034 million at the end of June 1987 to Rs 10,069 million at the end of December 1987 thus showing an increase of Rs 1,035 million or of 11.5 per cent as compared with a higher increase of 14.0 per cent in the corresponding period of 1986. Of the two components of quasi-money, savings deposits went up by Rs 591 million or by 17.3 per cent from Rs 3,408 million to Rs 3,999 million whereas time deposits increased by Rs 444 million or by 7.9 per cent from Rs 5,626 million to Rs 6,070 million.

The pace of domestic credit expansion picked up and increased by 5.2 per cent from Rs 10,441 million at the end of June 1987 to Rs 10,979 million at the end of December 1987 after having declined to 3.1 per cent in the second half of 1986 from 12.5 per cent in the corresponding period of 1985. However, bank credit to Government fell by Rs 332 million from Rs 4,278 million at the end of June, 1987 to Rs 3,946.1 million at the end of December 1987 whereas private sector credit rose by Rs 870 million from Rs 6,163 million to Rs 7,033 million or by 14.1 per cent as compared with an increase of 5.1 per cent in the corresponding period of 1986.

Table II.1 below indicates the changes in monetary aggregates for the second half of 1985 to 1987.

Table II.1 : Changes* in Monetary Aggregates

(Rs million)

| | | | <i>End June 85 to End Dec. 85</i> | <i>End June 86 to End Dec. 86</i> | <i>End June 87 to End Dec. 87</i> |
|---|-----|-----|---|---|---|
| 1. Net Foreign Assets | ... | ... | 8.5 | 1,141.5 | 1,403.6 |
| 2. Domestic Credit | ... | ... | 1,054.6 | 309.8 | 538.0 |
| (a) Claims on Public Sector (net) | ... | ... | 678.8 | 43.7 | —331.5 |
| (b) Claims on Private Sector | ... | ... | 375.8 | 266.1 | 869.5 |
| 3. Money Supply (M1) | ... | ... | 302.3 | 405.5 | 725.8 |
| 4. Quasi-Money | ... | ... | 678.8 | 975.0 | 1,035.3 |
| 5. Aggregate Monetary Resources (3 + 4) | ... | ... | 981.1 | 1,380.5 | 1,761.1 |
| 6. Other Items (net) | ... | ... | 82.0 | 70.8 | 180.5 |

* Adjusted to include data for Finance Corporations.

(b) Sectoral Distribution of Commercial Banks' Credit to the Private Sector

At the end of December 1987 bank credit to the private sector stood at Rs 7,033 million of which 72.9 per cent was channelled to the productive sectors of the economy. Credit to the Export Processing Zone alone accounted for 26.0 per cent of the total outstanding credit which went up by Rs 293 million from Rs 1,537 million at the end of June 1987 to Rs 1,830 million at the end of December 1987. Over the same period credit to the industrial sector as a whole (EPZ, DC, Small Enterprise, Ex-DC and Other Industries & Manufacturers) went up by Rs 528 million from Rs 2,942 million to Rs 3,470 million. Credit to 'Traders' and the 'Personal and Professional' sectors altogether went up by Rs 236 million from Rs 1,122 million at the end of June 1987 to Rs 1,358 million at the end of December 1987. As a proportion of total private sector credit, it went up from 18.2 per cent to 19.3 per cent during the period under review.

(c) Central Bank Credit to Commercial Banks

Commercial banks' borrowings from the Central Bank were mostly in the form of special lines of credit made available to them. The Bank supported in particular two important financing schemes, notably the Advance Payments Scheme for Non-Millner Sugar Planters for the crop year 1987 and the Small Development Financing Scheme. Borrowings under these two Schemes ranged from a daily average of Rs 3 million in October to Rs 85 million in December, 1987. The limited recourse by banks to the Central Bank for normal borrowings was due to the excess liquidity in the banking system.

(d) Interbank Money Market

Activities on the interbank money market picked up considerably during the second half of 1987 with daily average transactions amounting to Rs 34 million as compared with a mere Rs 5 million in the corresponding part of 1986. Most of the transactions was effected on the Call and Short Notice markets averaging Rs 7 million and Rs 24 million, respectively on a daily basis.

Interest rates on inter-bank borrowings ranged from 9.5 per cent to 11.0 per cent during the period under review and the all-market weighted average rate of interest was around 10.0 per cent.

III. GOVERNMENT INTERNAL DEBT

As a result of the projected favourable budgetary outcome, internal debt of the Government fell by Rs 13 million from Rs 8,245 million at the end of June 1987 to Rs 8,232 million at the end of December 1987 as compared with an increase of Rs 467 million during the corresponding period of 1986. Short-term liabilities of the Government fell by Rs 3 million and its medium and long-term liabilities by Rs 9 million.

As a percentage of GDP at market prices, total internal debt of the Government decreased from 42.0 per cent in 1986 to 36.2 per cent in 1987.

The trends in the internal debt of Government are shown in Table III below.

Table III : Government Internal Debt

(Rs million)

| | | 1986 | | 1987 | |
|-------|------------------------------------|------------|------------|------------|------------|
| | | End - June | End - Dec. | End - June | End - Dec. |
| A. | Short-term obligations | ... | 4,771.2 | 5,247.4 | 4,834.9 |
| (i) | Treasury Bills | ... | 3,404.8 | 3,736.1 | 3,664.6 |
| (ii) | Advances from Bank of Mauritius | ... | 1,355.4 | 1,508.7 | 1,164.0 |
| (iii) | Tax-Reserve Certificates | ... | 11.0 | 2.6 | 6.3 |
| B. | Medium & Long-term obligations | ... | 3,004.4 | 2,995.3 | 3,410.0 |
| (i) | Government Stocks | ... | 2,937.4 | 2,922.3 | 3,327.9 |
| (ii) | Treasury Certificates | ... | 65.7 | 72.3 | 81.8 |
| (iii) | Anonymous Bearer Bonds | ... | 1.3 | 0.7 | 0.4 |
| C. | Total Internal Debt (A + B) | ... | 7,775.6 | 8,242.7 | 8,244.9 |
| | | | | | 8,232.0 |

Note : Details may not add up to totals because of rounding.

IV. EXTERNAL TRADE AND BALANCE OF PAYMENTS

(a) Current Account

The surplus on the current account of the balance of payments is estimated to have declined from Rs 1,253 million in 1986 to Rs 933 million in 1987. This reduction is attributable to a worsening of the balance on the merchandise account which moved from a surplus of Rs 762 million in 1986 to an estimated deficit of Rs 87 million in 1987.

An important feature of developments in the balance of payments for 1987 relates to the positive contribution made by the services account to the current account. Traditionally, the services account has been in deficit. However, in 1987 it turned into a surplus estimated at Rs 177 million as against a deficit of Rs 179 million in 1986. It may be noted that the surplus recorded on the services account in 1987 more than offset the deficit registered on the merchandise account. The improvement in the services account stemmed mainly from higher earnings from Tourism and 'Other Transportation' and a reduction in the outflows on the investment income account. Reflecting the increase in total imports, payments of freight and insurance charges rose from Rs 998 million in 1986 to Rs 1,408 million in 1987. Net earnings on passenger and port services rose from Rs 645 million in 1986 to Rs 821 million in 1987. Gross earnings from Tourism increased by 50.1 per cent, from Rs 1,190 million in 1986 to Rs 1,786 million in 1987 resulting from a 25.6 per cent increase in the number of tourist arrivals from 165,310 to 207,560, and a 19.5 per cent increase in the average expenditure per tourist. As a result of the liberalization of personal and business travel allowances initiated towards the end of 1986, the outflows on the travel account increased from Rs 350 million in 1986 to Rs 661 million in 1987. Net travel inflows amounted to Rs 1,125 million in 1987 as against Rs 840 million in 1986. Net investment income declined from Rs 729 million in 1986 to Rs 533 million in 1987. The surplus on the transfers account increased from Rs 670 million to Rs 843 million in 1987.

(b) Capital Account

The capital account is expected to have improved considerably from a small surplus of Rs 38 million in 1986 to Rs 769 million in 1987. This improvement reflects higher net positive inflows on account of the Government and of parastatals amounting to Rs 260 million and Rs 307 million, respectively. Moreover, net direct investment from abroad was higher at Rs 221 million in 1987 than that of Rs 100 million in the previous year.

The overall Balance of Payments position moved from a surplus of Rs 1,716 million in 1986 to a surplus of Rs 2,788 million in 1987.

(c) Foreign Exchange Reserves

The level of foreign exchange reserves of the Bank increased from Rs 1,830 million in December, 1986 to Rs 3,037 million in June, 1987 and further to Rs 4,225 million in December, 1987. Total foreign exchange reserves of the country i.e. reserves held with the Bank of Mauritius, Government, Statutory Bodies and Commercial Banks which stood at Rs 3,193 million in June 1987 increased to Rs 4,478 million in December, 1987.

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Notes

The following conventional signs are used :

— Nil

.. Negligible

N.A. Not Available

Table 1 : Selected Economic Indicators

| | | | <i>Unit/Period</i> | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 |
|--|-----|-------------|--------------------|---------|---------|---------|---------|-----------|------------|
| 1. Population ... | ... | ... | End-December | 949,686 | 956,914 | 966,107 | 988,100 | 1,009,283 | 1,017,234* |
| 2. Tourist Arrivals ... | ... | ... | Fiscal Year | 120,720 | 120,260 | 132,120 | 149,500 | 156,360 | 175,760 |
| 3. Gross National Product (At Market Prices) ... | ... | Rs million | | 11,227 | 12,278 | 13,734 | 15,917 | 18,911 | 22,200* |
| 4. GNP per capita ... | ... | Rs | Calendar Year | | 11,683 | 12,686 | 14,055 | 16,157 | 19,028 |
| 5. Inflation rate ... | ... | Percent | | +11.4 | +5.6 | +7.3 | +6.7 | +1.8 | +0.6 |
| 6. Overall Balance of Payments ... | ... | Rs million | Calendar Year | —643 | —510 | —290 | +258 | +1,716 | +1,445 |
| 7. Foreign Exchange Reserves (Bank of Mauritius) ... | ... | Rs million/ | Calendar Year | 456.3 | 271.4 | 411.6 | 472.1 | 1,830.4 | 4,224.6 |
| 8. Total Imports (c.i.f.) ... | ... | Rs million/ | End-December | 5,048.2 | 5,175.0 | 6,494.0 | 8,119.0 | 9,090.0 | 13,042.0* |
| 9. Total Exports (f.o.b.) ... | ... | Rs million/ | Calendar Year | 3,988.7 | 4,311.3 | 5,178.8 | 6,643.7 | 9,052.0 | 11,604.0* |
| 10. Government Recurrent Revenue ... | ... | Rs million/ | | 2,352.8 | 2,928.6 | 3,256.8 | 3,559.0 | 4,131.0 | 5,008.7 |
| 11. Government Recurrent Expenditure ... | ... | Rs million/ | Fiscal Year | 3,052.4 | 3,709.8 | 4,072.7 | 4,261.5 | 4,488.2 | 4,635.1 |
| 12. Government Capital Expenditure ... | ... | Rs million/ | | 1,084.0 | 1,009.5 | 987.9 | 1,419.6 | 1,589.0 | 1,764.9 |
| 13. External Public Debt ... | ... | Rs million/ | | 4,133.6 | 4,308.1 | 5,452.4 | 4,836.9 | 4,559.6 | 4,917.0* |
| 14. Internal Public Debt ... | ... | Rs million/ | End-December | 3,783.6 | 4,693.8 | 5,183.6 | 7,316.3 | 8,242.7 | 8,232.0* |
| 15. Banking System net claims on Public Sector ... | ... | ,, | | 3,529.7 | 4,192.1 | 4,473.3 | 5,095.6 | 4,795.1 | 3,946.1 |
| 16. Claims on Private Sector ... | ... | ,, | | 2,460.9 | 2,796.9 | 3,407.3 | 3,900.3 | 4,403.4 | 7,033.0 |
| 17. Currency with Public ... | ... | ,, | | 875.2 | 922.3 | 958.2 | 1,095.7 | 1,304.9 | 1,663.4 |
| 18. Money Supply ... | ... | ,, | | 1,741.5 | 1,805.9 | 2,050.8 | 2,374.3 | 2,673.8 | 3,241.1 |
| 19. Aggregate Monetary Resources ... | ... | ,, | | 4,926.9 | 5,428.2 | 6,195.8 | 7,403.0 | 9,169.4 | 13,310.4 |
| 20. Total Private Sector Deposits ... | ... | ,, | | 4,046.9 | 4,466.6 | 5,219.0 | 6,263.2 | 7,853.0 | 11,637.8 |

*Estimates

Note : Figures for items 15, 16, 18, 19 and 20 do not include data on finance corporations.

Table 2.1(a) : Bank of Mauritius — Assets

(Rs million)

| End of Period | External Assets | | | | | Claims on Government | | | Claims on Commercial Banks | | | Other Advances | Other Assets | Total Assets |
|---------------------|------------------------------|---------------------------|-------------------|------------------------|---------|--|------------------------------|---------|----------------------------|--|-------|-------------------|-----------------|-----------------|
| | Special Drawing Rights | Balances with Banks | Treasury Bills | Eligible securities | Total* | Treasury Bills and Govt. Stocks | Advances and Discounts | Total | Advances | Commercial Bills Redis- counted | Total | | | |
| 1984 | 1.2 | 302.4 | 99.8 | 8.1 | 411.6 | 1,867.1 | 1,239.5 | 3,106.6 | — | 34.5 | 34.5 | 33.9 | 46.3 | 3,632.9 |
| 1985 | 0.4 | 459.6 | 3.3 | 8.6 | 472.1 | 2,099.8 | 1,355.4 | 3,455.2 | 25.0 | — | 25.2 | 25.2 | 48.9 | 4,026.4 |
| 1986 | 7.2 | 1,810.3 | — | 12.2 | 1,830.4 | 882.9 | 1,508.7 | 2,391.6 | 15.0 | — | 15.0 | 19.0 | 49.7 | 4,305.7 |
| 1987 | 70.9 | 2,292.0 | 1,797.6 | 63.8 | 4,224.5 | 0.4 | 788.5 | 788.9 | 66.4 | — | 66.4 | 12.3 | 77.7 | 5,169.8 |
| 1985 January | 23.7 | 340.8 | 2.8 | 8.0 | 375.4 | 1,759.5 | 1,239.5 | 2,998.9 | 25.0 | 17.8 | 42.8 | 27.7 | 46.3 | 3,491.1 |
| February | 3.5 | 426.0 | 2.9 | 8.0 | 440.5 | 1,507.9 | 1,239.5 | 2,747.4 | 15.0 | 24.3 | 39.3 | 27.6 | 46.5 | 3,301.3 |
| March | 22.6 | 391.7 | 2.8 | 8.4 | 425.6 | 1,641.0 | 1,239.5 | 2,880.5 | — | 14.2 | 14.2 | 51.4 | 46.9 | 3,418.6 |
| April | 20.1 | 486.9 | 2.1 | 8.5 | 517.7 | 1,666.1 | 1,239.5 | 2,905.6 | — | 22.3 | 22.3 | 28.9 | 47.0 | 3,521.5 |
| May | 0.8 | 503.6 | 5.6 | 8.6 | 518.7 | 1,605.3 | 1,239.5 | 2,844.8 | 27.0 | 58.0 | 85.0 | 26.0 | 45.9 | 3,520.4 |
| June | 0.7 | 393.2 | 62.4 | 8.8 | 465.2 | 1,839.4 | 1,239.5 | 3,078.9 | 7.0 | — | 7.0 | 19.9 | 54.0 | 3,625.0 |
| July | 21.1 | 282.2 | 1.2 | 9.1 | 313.8 | 2,021.0 | 1,239.5 | 3,260.5 | 57.0 | 44.8 | 101.8 | 16.4 | 53.1 | 3,745.6 |
| August | 2.2 | 375.6 | 0.4 | 5.8 | 384.2 | 2,001.5 | 1,239.5 | 3,241.0 | 25.0 | 68.9 | 93.9 | 7.6 | 51.9 | 3,778.6 |
| September | 2.1 | 428.1 | 0.4 | 8.7 | 439.5 | 1,899.1 | 1,239.5 | 3,138.6 | 25.0 | 3.0 | 28.0 | 127.1 | 53.9 | 3,787.1 |
| October | 17.7 | 396.5 | 0.4 | 8.8 | 423.6 | 2,006.2 | 1,355.4 | 3,361.6 | 19.0 | — | 19.0 | 14.4 | 53.7 | 3,872.3 |
| November | 0.4 | 359.1 | 0.4 | 8.8 | 368.9 | 2,043.2 | 1,355.4 | 3,398.6 | 35.0 | — | 35.0 | 10.3 | 54.3 | 3,867.1 |
| December | 0.4 | 459.6 | 3.3 | 8.6 | 472.1 | 2,099.8 | 1,355.4 | 3,455.2 | 25.0 | — | 25.0 | 25.2 | 48.9 | 4,026.4 |
| 1986 January | 20.1 | 503.6 | 0.1 | 8.3 | 532.3 | 1,936.9 | 1,355.4 | 3,292.3 | 10.0 | — | 10.0 | 11.9 | 48.8 | 3,895.3 |
| February | 1.5 | 624.7 | — | 8.3 | 634.7 | 1,796.1 | 1,355.4 | 3,151.4 | — | — | — | 73.6 | 51.8 | 3,911.6 |
| March | 1.2 | 988.6 | — | 9.0 | 999.0 | 1,349.5 | 1,355.4 | 2,704.0 | — | — | — | 47.7 | 49.5 | 3,801.1 |
| April | 16.7 | 662.1 | — | 9.0 | 688.1 | 1,690.3 | 1,355.4 | 3,045.7 | — | — | — | 13.2 | 54.8 | 3,801.8 |
| May | 43.3 | 616.3 | — | 9.0 | 668.9 | 1,788.0 | 1,355.4 | 3,143.4 | — | — | — | 7.1 | 50.1 | 3,869.5 |
| June | 2.6 | 762.6 | — | 8.8 | 774.4 | 1,702.6 | 1,355.4 | 3,058.0 | — | — | — | 87.0 | 60.6 | 3,980.0 |
| July | 32.9 | 855.6 | — | 8.4 | 897.5 | 1,604.6 | 1,355.4 | 2,960.1 | 15.0 | — | 15.0 | 16.0 | 51.3 | 3,939.8 |
| August | 12.0 | 1,057.8 | — | 8.4 | 1,078.6 | 1,324.1 | 1,508.7 | 2,832.8 | — | — | — | 5.5 | 55.6 | 3,972.5 |
| September | 12.0 | 1,218.8 | — | 10.5 | 1,241.9 | 1,044.2 | 1,508.7 | 2,552.7 | — | — | — | 165.1 | 51.7 | 4,011.6 |
| October | 13.5 | 1,344.4 | — | 11.9 | 1,370.5 | 1,065.7 | 1,508.7 | 2,574.4 | — | — | — | 16.3 | 53.7 | 4,014.9 |
| November | — | 1,657.3 | — | 12.0 | 1,670.0 | 771.7 | 1,508.7 | 2,280.4 | — | — | — | 3.5 | 53.1 | 4,007.0 |
| December | 7.2 | 1,810.3 | — | 12.2 | 1,830.4 | 882.9 | 1,508.7 | 2,391.6 | 15.0 | — | 15.0 | 19.0 | 49.7 | 4,305.7 |
| 1987 January | 23.3 | 1,848.1 | — | 12.1 | 1,884.4 | 692.7 | 1,508.7 | 2,201.4 | 15.0 | — | 15.0 | 12.7 | 60.1 | 4,173.6 |
| February | 9.9 | 2,279.0 | — | 12.6 | 2,302.4 | 327.9 | 1,508.7 | 1,836.6 | — | — | — | 9.4 | 59.6 | 4,208.0 |
| March | 68.2 | 2,469.7 | — | 39.6 | 2,577.9 | 228.7 | 1,508.7 | 1,737.4 | — | — | — | 71.0 | 60.4 | 4,446.7 |
| April | 52.2 | 2,322.1 | 257.1 | 48.9 | 2,680.7 | 0.5 | 1,504.7 | 1,505.2 | — | — | — | 22.3 | 64.5 | 4,272.7 |
| May | 79.1 | 2,076.1 | 563.8 | 48.8 | 2,768.3 | 0.5 | 1,459.4 | 1,459.9 | — | — | — | 4.2 | 67.8 | 4,300.2 |
| June | 51.6 | 2,109.0 | 847.5 | 28.3 | 3,036.5 | 0.3 | 1,164.0 | 1,164.3 | — | — | — | 51.5 | 78.1 | 4,330.4 |
| July | 41.2 | 1,913.4 | 908.7 | 34.9 | 2,898.4 | 0.3 | 1,308.1 | 1,308.4 | — | — | — | 29.2 | 76.1 | 4,312.1 |
| August | 40.2 | 2,003.8 | 1,345.2 | 41.7 | 3,431.1 | 0.3 | 893.8 | 894.1 | 15.9 | — | 15.9 | 12.8 | 76.7 | 4,430.6 |
| September | 32.3 | 2,181.4 | 1,241.2 | 45.9 | 3,501.0 | 0.2 | 925.5 | 925.7 | 37.8 | — | 37.8 | 56.9 | 70.0 | 4,591.4 |
| October | 32.1 | 2,092.5 | 1,442.5 | 63.6 | 3,630.8 | 0.2 | 878.3 | 878.5 | 64.0 | — | 64.0 | 12.8 | 75.9 | 4,662.0 |
| November | 32.4 | 2,116.3 | 1,503.8 | 63.4 | 3,716.1 | 0.3 | 879.6 | 879.9 | 83.9 | — | 83.9 | 24.5 | 78.3 | 4,782.7 |
| December | 70.9 | 2,292.0 | 1,797.6 | 63.8 | 4,224.5 | 0.4 | 788.5 | 788.9 | 66.4 | — | 66.4 | 12.3 | 77.7 | 5,169.8 |

*Includes Foreign Notes & Coins.

Table 2.1(b) : Bank of Mauritius — Liabilities

(Rs million)

| End of Period | Capital and Reserves | RESERVE MONEY | | | | | | Government Deposits | Current Account of Inter- national Organisa- tions & Others | Special Draw- ing Rights Counter- part Funds | Other Liabili- ties ** | Total Liabili- ties | | | | | |
|---------------------|----------------------------|----------------------------|---------------------------|-----------------|--------------------------|------------------------------|-------|------------------------|--|--|---------------------------------|---------------------------|---------|--|--|--|--|
| | | Currency with Public | Currency with Banks | Demand Deposits | | | | | | | | | | | | | |
| | | | | Bankers | Statu- tory Bodies | Other* Current Account | Total | | | | | | | | | | |
| 1984 | ... | 33.0 | 958.2 | 190.3 | 345.9 | .. | 18.6 | 1,513.0 | 0.1 | 21.4 | 17.7 | 2,047.7 | 3,632.9 | | | | |
| 1985 | ... | 33.0 | 1,095.7 | 231.0 | 417.5 | 31.9 | 12.2 | 1,788.3 | 1.0 | 31.2 | 17.7 | 2,155.2 | 4,026.4 | | | | |
| 1986 | ... | 33.0 | 1,304.9 | 282.5 | 557.4 | 0.1 | 11.4 | 2,156.3 | 2.3 | 40.5 | 17.7 | 2,055.9 | 4,305.7 | | | | |
| 1987 | ... | 33.0 | 1,663.4 | 360.4 | 696.5 | 0.1 | 9.1 | 2,729.5 | 2.5 | 45.5 | 17.7 | 2,341.6 | 5,169.8 | | | | |
| 1984 | January ... | 33.0 | 820.4 | 187.8 | 296.0 | 0.3 | 40.6 | 1,345.1 | 0.7 | 17.7 | 17.7 | 1,904.7 | 3,318.9 | | | | |
| | February | 33.0 | 813.9 | 163.1 | 308.1 | 0.1 | 38.0 | 1,323.2 | 0.1 | 17.2 | 17.7 | 1,737.0 | 3,128.2 | | | | |
| | March | 33.0 | 804.0 | 149.9 | 327.1 | 1.0 | 34.1 | 1,316.1 | 0.1 | 20.8 | 17.7 | 1,782.6 | 3,170.3 | | | | |
| | April | 33.0 | 799.7 | 137.9 | 345.7 | .. | 32.6 | 1,315.9 | 0.2 | 21.3 | 17.7 | 1,799.2 | 3,187.3 | | | | |
| | May | 33.0 | 779.6 | 155.2 | 310.8 | 0.3 | 30.4 | 1,276.3 | 0.2 | 21.4 | 17.7 | 1,972.3 | 3,320.9 | | | | |
| | June | 33.0 | 795.7 | 141.7 | 350.9 | .. | 30.7 | 1,319.0 | 24.5 | 21.6 | 17.7 | 2,241.7 | 3,657.5 | | | | |
| | July | 33.0 | 800.6 | 158.2 | 336.0 | .. | 30.6 | 1,325.4 | 0.2 | 21.9 | 17.7 | 2,430.9 | 3,829.1 | | | | |
| | August | 33.0 | 817.2 | 158.5 | 322.2 | .. | 28.4 | 1,326.3 | 0.1 | 21.9 | 17.7 | 2,385.2 | 3,784.2 | | | | |
| | September | 33.0 | 825.9 | 142.9 | 384.8 | 0.4 | 26.2 | 1,379.9 | 0.1 | 21.8 | 17.7 | 2,146.0 | 3,598.5 | | | | |
| | October | 33.0 | 810.9 | 173.6 | 350.7 | 1.9 | 28.9 | 1,366.0 | 0.1 | 21.7 | 17.7 | 2,012.9 | 3,451.4 | | | | |
| | November | 33.0 | 840.1 | 194.4 | 322.5 | 0.6 | 3.3 | 1,360.9 | 0.1 | 21.5 | 17.7 | 2,008.8 | 3,442.0 | | | | |
| | December | 33.0 | 958.2 | 190.3 | 345.9 | .. | 18.6 | 1,513.0 | 0.1 | 21.4 | 17.7 | 2,047.7 | 3,632.9 | | | | |
| 1985 | January ... | 33.0 | 880.9 | 178.9 | 384.3 | 4.6 | 4.6 | 1,453.3 | 2.9 | 26.0 | 17.7 | 1,958.2 | 3,491.1 | | | | |
| | February | 33.0 | 877.6 | 168.5 | 384.5 | 1.9 | 3.7 | 1,436.2 | 0.1 | 25.9 | 17.7 | 1,788.4 | 3,301.3 | | | | |
| | March | 33.0 | 887.2 | 158.4 | 371.9 | 0.3 | 3.4 | 1,421.2 | 0.1 | 30.4 | 17.7 | 1,916.2 | 3,418.6 | | | | |
| | April | 33.0 | 865.4 | 177.3 | 368.5 | 0.3 | 5.4 | 1,416.9 | 0.2 | 30.7 | 17.7 | 2,023.0 | 3,521.5 | | | | |
| | May | 33.0 | 870.7 | 170.4 | 385.5 | 1.4 | 9.6 | 1,436.5 | 0.1 | 30.7 | 17.7 | 2,002.4 | 3,520.4 | | | | |
| | June | 33.0 | 894.0 | 140.6 | 357.6 | .. | 12.4 | 1,406.0 | 54.3 | 30.5 | 17.7 | 2,083.5 | 3,625.0 | | | | |
| | July | 33.0 | 882.7 | 178.9 | 403.6 | .. | 12.4 | 1,477.6 | 0.9 | 30.6 | 17.7 | 2,185.8 | 3,745.6 | | | | |
| | August | 33.0 | 920.3 | 166.4 | 424.3 | 0.1 | 14.5 | 1,525.6 | 0.7 | 31.0 | 17.7 | 2,170.6 | 3,778.6 | | | | |
| | September | 33.0 | 908.4 | 182.6 | 430.4 | .. | 13.5 | 1,534.9 | 1.0 | 31.0 | 17.7 | 2,169.5 | 3,787.1 | | | | |
| | October | 33.0 | 910.5 | 183.4 | 418.7 | .. | 10.4 | 1,523.0 | 1.0 | 30.6 | 17.7 | 2,266.8 | 3,872.3 | | | | |
| | November | 33.0 | 933.3 | 236.4 | 374.0 | 0.1 | 10.6 | 1,554.4 | 10.5 | 31.5 | 17.7 | 2,200.0 | 3,867.1 | | | | |
| | December | 33.0 | 1,095.7 | 231.0 | 417.5 | 31.9 | 12.2 | 1,788.3 | 1.0 | 31.2 | 17.7 | 2,155.2 | 4,026.4 | | | | |
| 1986 | January ... | 33.0 | 980.9 | 208.9 | 443.0 | 1.2 | 13.0 | 1,647.0 | 0.5 | 35.6 | 17.7 | 2,161.5 | 3,895.3 | | | | |
| | February | 33.0 | 975.2 | 187.1 | 525.2 | 60.0 | 12.7 | 1,760.2 | 0.8 | 40.6 | 17.7 | 2,059.3 | 3,911.6 | | | | |
| | March | 33.0 | 973.7 | 196.2 | 492.2 | 0.1 | 16.2 | 1,678.4 | 0.5 | 40.6 | 17.7 | 2,030.9 | 3,801.1 | | | | |
| | April | 33.0 | 963.5 | 190.0 | 503.4 | 0.1 | 23.5 | 1,680.5 | 2.1 | 40.5 | 17.7 | 2,028.0 | 3,801.8 | | | | |
| | May | 33.0 | 997.7 | 175.0 | 498.9 | 2.1 | 12.8 | 1,686.5 | 11.6 | 40.9 | 17.7 | 2,079.8 | 3,869.5 | | | | |
| | June | 33.0 | 987.5 | 180.3 | 519.0 | 0.4 | 14.2 | 1,701.4 | 99.8 | 40.5 | 17.7 | 2,087.6 | 3,980.0 | | | | |
| | July | 33.0 | 998.6 | 181.1 | 537.5 | 0.3 | 19.1 | 1,736.6 | 1.8 | 41.0 | 17.7 | 2,109.7 | 3,939.8 | | | | |
| | August | 33.0 | 1,042.8 | 165.7 | 546.4 | 0.1 | 16.9 | 1,771.9 | 2.0 | 40.7 | 17.7 | 2,107.2 | 3,972.5 | | | | |
| | September | 33.0 | 1,034.8 | 195.7 | 577.0 | 0.1 | 11.4 | 1,819.0 | 1.9 | 40.7 | 17.7 | 2,099.3 | 4,011.6 | | | | |
| | October | 33.0 | 1,084.3 | 171.1 | 589.2 | 0.1 | 21.4 | 1,866.1 | 5.9 | 40.7 | 17.7 | 2,051.5 | 4,014.9 | | | | |
| | November | 33.0 | 1,113.4 | 266.9 | 487.4 | 0.9 | 16.8 | 1,885.4 | 1.9 | 40.5 | 17.7 | 2,028.5 | 4,007.0 | | | | |
| | December | 33.0 | 1,304.9 | 282.5 | 557.4 | 0.1 | 11.4 | 2,156.3 | 2.3 | 40.5 | 17.7 | 2,055.9 | 4,305.7 | | | | |
| 1987 | January ... | 33.0 | 1,222.4 | 242.4 | 573.4 | 0.5 | 18.1 | 2,056.8 | 5.5 | 45.4 | 17.7 | 2,015.2 | 4,173.6 | | | | |
| | February | 33.0 | 1,225.7 | 219.5 | 599.1 | 0.2 | 16.0 | 2,060.5 | 2.3 | 45.6 | 17.7 | 2,048.9 | 4,208.0 | | | | |
| | March | 33.0 | 1,215.8 | 217.1 | 600.6 | .. | 35.1 | 2,068.7 | 1.8 | 45.5 | 17.7 | 2,280.0 | 4,446.7 | | | | |
| | April | 33.0 | 1,230.0 | 214.0 | 632.6 | 0.1 | 12.5 | 2,089.3 | 1.9 | 45.4 | 17.7 | 2,085.5 | 4,272.7 | | | | |
| | May | 33.0 | 1,278.7 | 191.9 | 687.1 | 0.3 | 14.0 | 2,172.0 | 1.9 | 45.4 | 17.7 | 2,030.2 | 4,300.2 | | | | |
| | June | 33.0 | 1,241.5 | 208.3 | 760.6 | 0.6 | 14.2 | 2,225.2 | 7.5 | 45.4 | 17.7 | 2,001.6 | 4,330.4 | | | | |
| | July | 33.0 | 1,300.7 | 207.1 | 717.3 | 13.1 | 14.8 | 2,253.9 | 3.7 | 46.2 | 17.7 | 1,958.5 | 4,312.1 | | | | |
| | August | 33.0 | 1,369.5 | 244.0 | 711.3 | 0.4 | 11.1 | 2,336.3 | 2.5 | 45.8 | 17.7 | 1,995.3 | 4,430.6 | | | | |
| | September | 33.0 | 1,375.2 | 254.6 | 708.5 | 0.2 | 12.7 | 2,351.2 | 2.6 | 45.5 | 17.7 | 2,141.4 | 4,591.4 | | | | |
| | October | 33.0 | 1,420.4 | 265.6 | 657.0 | 0.2 | 8.0 | 2,351.2 | 2.1 | 45.5 | 17.7 | 2,212.5 | 4,662.0 | | | | |
| | November | 33.0 | 1,431.7 | 272.5 | 701.9 | 0.1 | 25.1 | 2,431.3 | 2.7 | 45.5 | 17.7 | 2,252.5 | 4,782.7 | | | | |
| | December | 33.0 | 1,663.4 | 360.4 | 696.5 | 0.1 | 9.1 | 2,729.5 | 2.5 | 45.5 | 17.7 | 2,341.6 | 5,169.8 | | | | |

*Includes figures for Para-Statal Bodies.

**Includes Foreign Banks' Short Term Deposits

Table 2.2 : Bank of Mauritius — Claims on Government

(Rs million)

| Government Stocks | | Year/Month | CLAIMS ON GOVERNMENT | | | | |
|-------------------|------------------------|------------|----------------------|----------------|----------|---------|---------|
| Sold During Month | Purchased During Month | | Government Stocks | Treasury Bills | Advances | Total | |
| 5.5 | 0.1 | 1983 | March ... | 98.8 | 957.0 | 977.0 | 2,032.8 |
| 19.5 | 0.1 | | June ... | 76.3 | 1,301.0 | 977.0 | 2,354.3 |
| 0.5 | 130.9 | | September ... | 205.7 | 1,366.0 | 977.0 | 2,548.7 |
| 50.8 | 0.5 | | December ... | 150.4 | 1,678.2 | 1,166.5 | 2,995.1 |
| 6.5 | 0.2 | 1984 | January ... | 144.1 | 1,459.7 | 1,166.5 | 2,770.3 |
| 68.0 | 0.3 | | February ... | 76.4 | 1,471.5 | 1,166.5 | 2,714.4 |
| 7.1 | 0.9 | | March ... | 70.2 | 1,417.3 | 1,166.5 | 2,654.0 |
| — | 0.6 | | April ... | 67.4 | 1,434.7 | 1,166.5 | 2,668.6 |
| — | 0.6 | | May ... | 68.0 | 1,585.0 | 1,166.5 | 2,819.5 |
| 12.7 | 1.7 | | June ... | 57.0 | 1,801.1 | 1,166.5 | 3,024.6 |
| 0.9 | 0.1 | | July ... | 56.1 | 2,042.2 | 1,166.5 | 3,264.8 |
| — | 0.1 | | August ... | 56.2 | 2,049.6 | 1,239.5 | 3,345.3 |
| 1.2 | 0.1 | | September ... | 55.1 | 1,381.0 | 1,239.5 | 2,675.6 |
| 4.5 | 0.1 | | October ... | 50.7 | 1,527.4 | 1,239.5 | 2,817.6 |
| — | 0.1 | | November ... | 50.8 | 1,563.2 | 1,239.5 | 2,853.5 |
| 46.7 | 0.1 | | December ... | 4.1 | 1,863.0 | 1,239.5 | 3,106.6 |
| 7.0 | 21.8 | 1985 | January ... | 18.9 | 1,740.5 | 1,239.5 | 2,998.9 |
| 10.3 | .. | | February ... | 8.7 | 1,499.2 | 1,239.5 | 2,747.4 |
| 5.5 | 7.4 | | March ... | 10.8 | 1,630.2 | 1,239.5 | 2,880.5 |
| 12.7 | 2.1 | | April ... | 0.2 | 1,655.9 | 1,239.5 | 2,905.6 |
| — | — | | May ... | 0.2 | 1,605.1 | 1,239.5 | 2,844.8 |
| 1.7 | 1.9 | | June ... | 0.4 | 1,839.0 | 1,239.5 | 3,078.9 |
| 0.2 | — | | July ... | 0.2 | 2,020.8 | 1,239.5 | 3,260.5 |
| .. | .. | | August ... | 0.2 | 2,001.3 | 1,239.5 | 3,241.0 |
| .. | .. | | September ... | 0.2 | 1,898.9 | 1,239.5 | 3,138.6 |
| .. | .. | | October ... | 0.2 | 2,006.0 | 1,355.4 | 3,361.6 |
| .. | .. | | November ... | 0.2 | 2,043.0 | 1,355.4 | 3,398.6 |
| — | 31.3 | | December ... | 31.5 | 2,068.3 | 1,355.4 | 3,455.2 |
| 31.4 | 0.1 | 1986 | January ... | 0.2 | 1,936.7 | 1,355.4 | 3,292.3 |
| .. | — | | February ... | 0.2 | 1,795.9 | 1,355.4 | 3,151.5 |
| — | .. | | March ... | 0.2 | 1,349.3 | 1,355.4 | 2,704.9 |
| .. | — | | April ... | 0.2 | 1,690.1 | 1,355.4 | 3,045.7 |
| .. | .. | | May ... | 0.2 | 1,787.8 | 1,355.4 | 3,143.4 |
| — | .. | | June ... | 0.3 | 1,702.3 | 1,355.4 | 3,058.0 |
| — | .. | | July ... | 0.2 | 1,604.5 | 1,355.4 | 2,960.1 |
| — | .. | | August ... | 0.3 | 1,323.8 | 1,508.7 | 2,832.8 |
| — | .. | | September ... | 0.2 | 1,044.0 | 1,508.7 | 2,552.9 |
| — | .. | | October ... | 0.2 | 1,065.5 | 1,508.7 | 2,574.4 |
| — | .. | | November ... | 0.2 | 771.5 | 1,508.7 | 2,280.4 |
| 0.2 | — | | December ... | 0.4 | 882.5 | 1,508.7 | 2,391.6 |
| .. | 0.3 | 1987 | January ... | 0.6 | 692.1 | 1,508.7 | 2,201.4 |
| .. | — | | February ... | 0.6 | 327.3 | 1,508.7 | 1,836.6 |
| .. | .. | | March ... | 0.6 | 228.1 | 1,508.7 | 1,737.4 |
| 0.1 | .. | | April ... | 0.5 | — | 1,504.7 | 1,505.2 |
| .. | — | | May ... | 0.5 | — | 1,459.4 | 1,459.9 |
| 0.1 | — | | June ... | 0.4 | — | 1,164.0 | 1,164.3 |
| .. | .. | | July ... | 0.3 | — | 1,308.1 | 1,308.4 |
| 0.1 | .. | | August ... | 0.3 | — | 893.8 | 894.1 |
| 0.1 | — | | September ... | 0.2 | — | 925.5 | 925.7 |
| .. | 0.1 | | October ... | 0.2 | — | 878.3 | 878.5 |
| .. | .. | | November ... | 0.3 | — | 879.6 | 879.9 |
| .. | 0.1 | | December ... | 0.4 | — | 788.5 | 788.9 |

Table 2.3(a) : Central Bank Credit to Commercial Banks (Daily Average)

(Rs million)

| | | Advances at Bank Rate | Advances at twice Bank Rate | Bills Redis- counted | Special Lines of Credit to Comm. Banks | Co-opera- tive Credit | Total Central Bank Credit |
|------|-----------|-----------------------------|-----------------------------------|----------------------------|--|-----------------------------|---------------------------------|
| 1984 | January | ... | — | 1.3 | 2.0 | 13.5 | 16.8 |
| | February | ... | 0.1 | — | 0.4 | 14.9 | 16.1 |
| | March | ... | — | — | — | 0.5 | 0.5 |
| | April | ... | 0.3 | — | — | — | 0.3 |
| | May | ... | 0.4 | — | — | 0.3 | 0.7 |
| | June | ... | 3.7 | — | — | 1.8 | 5.5 |
| | July | ... | 3.9 | — | — | 3.4 | 7.3 |
| | August | ... | 4.7 | — | 23.0 | 11.8 | 42.3 |
| | September | ... | 4.3 | — | 35.2 | 0.6 | 54.3 |
| | October | ... | 1.4 | — | 34.0 | 3.2 | 44.4 |
| | November | ... | 3.3 | — | 13.7 | — | 18.0 |
| | December | ... | — | — | 12.7 | 0.7 | 19.5 |
| 1985 | January | ... | .. | — | 16.4 | 4.7 | 33.2 |
| | February | ... | — | — | 24.9 | 0.5 | 39.4 |
| | March | ... | — | — | 19.3 | 0.1 | 25.4 |
| | April | ... | 1.0 | — | 17.7 | 2.5 | 29.4 |
| | May | ... | 0.6 | — | 7.4 | 0.6 | 18.4 |
| | June | ... | 9.6 | — | 34.1 | 2.9 | 59.4 |
| | July | ... | 14.6 | — | 55.9 | 4.5 | 82.9 |
| | August | ... | 17.1 | — | 84.9 | 5.3 | 120.8 |
| | September | ... | 10.5 | — | 45.4 | 0.5 | 60.6 |
| | October | ... | 12.2 | — | 44.8 | 3.3 | 73.0 |
| | November | ... | 8.9 | — | 6.2 | 5.2 | 35.2 |
| | December | ... | 2.3 | — | 3.0 | 9.7 | 30.0 |
| 1986 | January | ... | — | — | — | 5.8 | 19.5 |
| | February | ... | — | — | — | — | 9.6 |
| | March | ... | 1.7 | — | — | — | 1.7 |
| | April | ... | — | — | — | — | — |
| | May | ... | 4.6 | — | — | — | 4.6 |
| | June | ... | 1.4 | — | — | — | 1.4 |
| | July | ... | 2.1 | — | — | 3.4 | 5.5 |
| | August | ... | 0.2 | — | — | 8.7 | 8.9 |
| | September | ... | — | — | — | — | — |
| | October | ... | — | — | — | 0.5 | 0.5 |
| | November | ... | — | — | — | — | — |
| | December | ... | — | — | — | 5.3 | 7.3 |
| 1987 | January | ... | — | — | — | 15.0 | 15.0 |
| | February | ... | — | — | — | 10.7 | 10.7 |
| | March | ... | — | — | — | — | — |
| | April | ... | — | — | — | — | — |
| | May | ... | — | — | — | — | — |
| | June | ... | — | — | — | — | — |
| | July | ... | — | — | — | — | — |
| | August | ... | — | 0.7 | 1.2 | 0.6 | 2.5 |

Table 2.3(b) : Central Bank Credit to Commercial Banks (Daily Average)

(Rs million)

| | | Advances at Bank Rate | Small Deve- lopment financing Scheme | Refinancing facilities to Banks-Sugar (7.5% p.a.) | Refinancing facilities to Banks-Sugar (8% p.a.) | Co-opera- tive Credit (9% p.a.) | Total Central Bank Credit |
|------|-----------|-----------------------------|---|--|--|--|---------------------------------|
| 1987 | September | ... | — | 2.8 | 13.8 | 6.8 | — |
| | October | ... | 0.2 | 6.4 | 30.2 | 14.2 | — |
| | November | ... | 0.4 | 10.3 | 44.3 | 19.9 | — |
| | December | ... | — | 14.4 | 49.5 | 21.2 | — |
| | | | | | | | 23.5 51.0 74.9 85.1 |

Table 2.4 : Currency in Circulation

(Rs 000)

| End of Period | Bank of Mauritius Notes | | | | | Cur- rency Board Notes | Coins | | | | | | | | Total Notes & Coins | | | |
|---------------|-------------------------|--------|---------|---------|---------|---------------------------------|--------|-------|------|--------|-------|-------|-------|-------|---------------------------|-----|--------|-----------|
| | Rs 5 | Rs 10 | Rs 25 | Rs 50 | Total* | | Rs 200 | Rs 10 | Re 1 | 50c. | 25c. | 10c. | 5c. | 2c. | 1c. | | | |
| 1985 | January ... | 43,158 | 265,314 | 277,580 | 436,777 | 1,022,829 | 487 | 650 | 832 | 16,551 | 3,802 | 5,547 | 2,131 | 1,201 | 331 | 204 | 36,531 | 1,059,847 |
| | February ... | 41,016 | 259,467 | 274,068 | 434,712 | 1,009,263 | 487 | 650 | 832 | 16,375 | 3,819 | 5,553 | 2,138 | 1,202 | 331 | 205 | 36,387 | 1,046,137 |
| | March ... | 40,617 | 257,310 | 278,310 | 431,911 | 1,008,790 | 487 | 650 | 832 | 16,296 | 3,820 | 5,552 | 2,146 | 1,204 | 331 | 205 | 36,319 | 1,045,596 |
| | April ... | 37,404 | 261,021 | 278,645 | 428,829 | 1,005,899 | 487 | 650 | 832 | 16,252 | 3,840 | 5,559 | 2,153 | 1,207 | 331 | 205 | 36,312 | 1,042,698 |
| | May ... | 36,338 | 262,353 | 274,176 | 431,310 | 1,004,177 | 487 | 650 | 832 | 16,225 | 3,889 | 5,597 | 2,162 | 1,209 | 331 | 205 | 36,383 | 1,041,047 |
| | June ... | 36,918 | 257,886 | 270,338 | 432,432 | 997,574 | 487 | 650 | 832 | 16,408 | 3,881 | 5,596 | 2,169 | 1,211 | 331 | 205 | 36,566 | 1,034,627 |
| | July ... | 40,330 | 279,547 | 268,866 | 435,730 | 1,024,473 | 487 | 650 | 832 | 16,420 | 3,890 | 5,597 | 2,178 | 1,213 | 332 | 205 | 36,600 | 1,061,560 |
| | August ... | 46,749 | 289,460 | 273,950 | 439,246 | 1,049,405 | 487 | 650 | 832 | 16,562 | 3,919 | 5,602 | 2,187 | 1,216 | 332 | 205 | 36,788 | 1,086,680 |
| | September ... | 45,339 | 286,702 | 272,134 | 438,493 | 1,053,276 | 487 | 650 | 832 | 16,926 | 3,968 | 5,633 | 2,195 | 1,218 | 332 | 205 | 37,242 | 1,091,005 |
| | October ... | 44,781 | 281,372 | 267,132 | 435,507 | 1,056,143 | 487 | 650 | 832 | 16,924 | 4,002 | 5,643 | 2,204 | 1,220 | 332 | 206 | 37,297 | 1,093,927 |
| | November ... | 48,200 | 269,115 | 268,987 | 437,935 | 1,131,442 | 487 | 650 | 832 | 17,252 | 4,081 | 5,706 | 2,214 | 1,222 | 332 | 206 | 37,779 | 1,169,708 |
| | December ... | 46,902 | 314,634 | 266,403 | 450,437 | 1,287,934 | 487 | 650 | 832 | 17,688 | 4,115 | 5,725 | 2,228 | 1,226 | 332 | 206 | 38,292 | 1,326,713 |
| 1986 | January ... | 47,659 | 252,483 | 234,524 | 425,268 | 1,150,696 | 487 | 650 | 832 | 17,888 | 4,168 | 5,754 | 2,235 | 1,228 | 332 | 206 | 38,583 | 1,189,766 |
| | February ... | 42,806 | 241,466 | 229,833 | 420,481 | 1,123,256 | 487 | 650 | 832 | 17,784 | 4,188 | 5,763 | 2,242 | 1,230 | 333 | 207 | 38,520 | 1,162,263 |
| | March ... | 40,932 | 250,222 | 235,447 | 417,721 | 1,130,921 | 487 | 650 | 832 | 17,692 | 4,223 | 5,778 | 2,254 | 1,234 | 333 | 207 | 38,494 | 1,169,902 |
| | April ... | 38,324 | 233,796 | 236,426 | 420,637 | 1,114,562 | 487 | 650 | 832 | 17,540 | 4,291 | 5,828 | 2,261 | 1,238 | 333 | 207 | 38,448 | 1,153,497 |
| | May ... | 37,387 | 250,222 | 244,785 | 416,347 | 1,133,274 | 487 | 650 | 832 | 17,937 | 4,287 | 5,861 | 1,269 | 1,238 | 333 | 207 | 38,906 | 1,172,667 |
| | June ... | 35,938 | 250,705 | 241,799 | 416,738 | 1,128,453 | 487 | 650 | 832 | 17,844 | 4,318 | 5,878 | 2,276 | 1,240 | 333 | 207 | 38,871 | 1,167,811 |
| | July ... | 35,807 | 257,548 | 241,147 | 420,332 | 1,140,010 | 487 | 650 | 832 | 18,107 | 4,353 | 5,902 | 2,286 | 1,243 | 334 | 207 | 39,206 | 1,179,703 |
| | August ... | 36,800 | 283,515 | 237,630 | 420,233 | 1,169,076 | 487 | 650 | 832 | 18,235 | 4,403 | 5,936 | 2,294 | 1,245 | 334 | 207 | 39,428 | 1,208,991 |
| | September ... | 37,236 | 305,909 | 234,099 | 417,665 | 1,190,332 | 487 | 650 | 832 | 18,343 | 4,463 | 5,983 | 2,303 | 1,246 | 334 | 207 | 39,653 | 1,230,472 |
| | October ... | 39,908 | 318,873 | 236,055 | 418,249 | 1,215,001 | 487 | 650 | 832 | 18,397 | 4,542 | 6,062 | 2,312 | 1,248 | 334 | 207 | 39,876 | 1,255,364 |
| | November ... | 46,331 | 330,448 | 233,713 | 453,323 | 1,339,617 | 487 | 650 | 832 | 18,525 | 4,622 | 6,125 | 2,322 | 1,251 | 334 | 207 | 40,160 | 1,380,264 |
| | December ... | 51,553 | 336,077 | 231,441 | 507,327 | 1,545,862 | 487 | 650 | 832 | 19,028 | 4,789 | 6,283 | 2,336 | 1,254 | 334 | 207 | 41,005 | 1,587,354 |
| 1987 | January ... | 43,795 | 270,776 | 207,507 | 479,506 | 1,423,426 | 487 | 650 | 832 | 18,883 | 4,819 | 6,296 | 2,343 | 1,256 | 334 | 207 | 40,913 | 1,464,339 |
| | February ... | 40,280 | 253,705 | 209,598 | 472,107 | 1,403,847 | 487 | 650 | 832 | 18,839 | 4,848 | 6,319 | 2,352 | 1,258 | 334 | 208 | 40,933 | 1,444,780 |
| | March ... | 39,755 | 243,887 | 206,782 | 461,854 | 1,391,536 | 487 | 650 | 832 | 18,834 | 4,839 | 6,319 | 2,360 | 1,259 | 335 | 208 | 40,929 | 1,432,465 |
| | April ... | 40,404 | 247,681 | 205,594 | 457,183 | 1,402,499 | 486 | 650 | 832 | 18,879 | 4,867 | 6,349 | 2,371 | 1,262 | 335 | 208 | 41,044 | 1,443,543 |
| | May ... | 40,622 | 255,268 | 207,294 | 464,235 | 1,428,723 | 486 | 650 | 832 | 19,193 | 4,888 | 6,402 | 2,379 | 1,264 | 335 | 208 | 41,444 | 1,470,767 |
| | June ... | 38,933 | 248,865 | 198,024 | 447,306 | 1,407,602 | 486 | 650 | 832 | 19,370 | 4,899 | 6,429 | 2,393 | 1,268 | 335 | 208 | 41,677 | 1,449,279 |
| | July ... | 38,935 | 267,018 | 200,189 | 463,832 | 1,465,444 | 487 | 650 | 832 | 19,816 | 4,988 | 6,504 | 2,415 | 1,274 | 335 | 208 | 42,315 | 1,507,759 |
| | August ... | 41,025 | 296,941 | 190,585 | 489,318 | 1,570,630 | 487 | 650 | 832 | 20,231 | 5,048 | 6,556 | 2,432 | 1,280 | 335 | 208 | 42,865 | 1,613,495 |
| | September ... | 41,655 | 290,613 | 177,293 | 488,838 | 1,586,330 | 487 | 650 | 832 | 20,632 | 5,146 | 6,638 | 2,451 | 1,284 | 335 | 208 | 43,469 | 1,629,799 |
| | October ... | 41,713 | 301,979 | 173,985 | 497,019 | 1,642,114 | 487 | 650 | 832 | 20,992 | 5,171 | 6,682 | 2,477 | 1,287 | 335 | 209 | 43,928 | 1,686,042 |
| | November ... | 42,324 | 315,256 | 125,365 | 427,887 | 1,658,924 | 487 | 650 | 832 | 21,437 | 5,291 | 6,677 | 2,481 | 1,298 | 335 | 209 | 45,296 | 1,704,220 |
| | December ... | 44,373 | 364,758 | 80,875 | 476,918 | 1,976,502 | 487 | 650 | 832 | 22,145 | 5,384 | 6,664 | 2,481 | 1,305 | 335 | 210 | 47,313 | 2,023,815 |

*Includes the new family of Rs 200 notes as from September, 1985 and includes the new family of Rs 100. notes as from November, 1986.

**Includes coins of Rs 25, Rs 50, Rs 1,000.

Table 2.5(a) : Commercial Banks — Assets***

(Rs million)

| End of Period | Reserves | | | Foreign Assets | | | | Claims on Government | | | | Claims on Private Sector | | | | | | Total Assets | Acceptances, Documentary Credits and Guarantees** | |
|---------------------|--------------------|---|--|--|---------------------------------------|--------|------------------------|---|-------------------------------------|-----------------------|-----------------------------------|--------------------------|---------------------------------|--------------------------------|-------------------------------|---------|-----------------|--------------|--|---------|
| | Cash in hand | Bal- ances with Bank of M'tius | Bal- ances with Banks abroad | Fo- reign Bills Dis- counted | Fo- reign Notes and Coins | Total* | Tre- asury Bills | Go- vern- ment Secu- rities | Advan- ces to Govern- ment | Total | Local Bills Dis- counted | Bills Receiv- able | Bills Re- dis- counted | Local In- vest- ments | Loans and Ad- vances | Total | Other Assets | | | |
| | | | | | | | | | Local Loans | Fo- reign Loans | | | | | | | | | | |
| 1984 | 190.3 | 345.9 | 119.8 | 139.4 | 23.3 | 282.6 | 501.7 | 749.1 | 54.8 | 1,412.0 | 212.5 | 122.2 | 34.5 | 40.4 | 2,997.7 | 3,407.3 | 673.1 | 6,311.2 | 1,864.9 | |
| 1985 | 231.0 | 417.5 | 179.7 | 376.5 | 31.8 | 588.1 | 625.6 | 841.7 | 47.3 | 1,679.3 | 167.9 | 188.5 | — | 37.7 | 3,506.2 | 3,900.3 | 781.0 | 7,597.2 | 2,256.7 | |
| 1986 | 282.5 | 557.4 | 120.0 | 466.6 | 59.2 | 645.9 | 1,565.8 | 985.0 | 60.1 | — | 2,610.9 | 148.0 | 188.6 | — | 14.3 | 4,052.5 | 4,403.4 | 778.5 | 9,278.6 | 2,692.3 |
| 1987 | 360.4 | 696.5 | 240.4 | 667.5 | 66.0 | 974.0 | 2,308.5 | 1,239.7 | 63.3 | — | 3,611.5 | 204.8 | 312.7 | — | 108.4 | 6,407.1 | 7,033.0 | 1,668.1 | 14,343.5 | 4,145.4 |
| 1985 January ... | 178.9 | 384.3 | 108.0 | 146.7 | 27.4 | 283.0 | 535.5 | 777.1 | 67.3 | 50.3 | 1,430.2 | 188.4 | 129.0 | 17.8 | 40.4 | 3,046.3 | 3,421.9 | 617.5 | 6,315.8 | 1,804.9 |
| February ... | 168.5 | 384.5 | 112.8 | 145.7 | 16.9 | 275.5 | 694.6 | 777.1 | 75.1 | 54.7 | 1,601.5 | 188.2 | 123.1 | 24.3 | 40.4 | 2,985.7 | 3,361.7 | 592.9 | 6,384.6 | 1,844.4 |
| March ... | 158.4 | 371.9 | 101.1 | 137.3 | 17.4 | 255.9 | 441.2 | 767.8 | 99.7 | 14.6 | 1,323.3 | 195.2 | 148.8 | 14.2 | 40.4 | 3,003.1 | 3,401.7 | 744.4 | 6,255.6 | 1,847.6 |
| April ... | 177.3 | 368.5 | 104.5 | 143.0 | 14.0 | 261.6 | 606.8 | 766.3 | 88.0 | 44.3 | 1,505.4 | 209.0 | 181.1 | 22.3 | 37.6 | 3,097.9 | 3,547.9 | 600.7 | 6,461.4 | 2,016.5 |
| May ... | 170.4 | 385.5 | 84.1 | 231.2 | 15.4 | 330.8 | 411.3 | 848.8 | 85.0 | 53.3 | 1,398.4 | 142.1 | 181.1 | 58.0 | 37.6 | 3,287.2 | 3,706.0 | 647.5 | 6,638.6 | 2,266.2 |
| June ... | 140.6 | 357.6 | 107.0 | 360.7 | 14.3 | 482.8 | 409.8 | 846.9 | 80.2 | 79.9 | 1,416.8 | 123.9 | 175.3 | — | 37.6 | 3,340.5 | 3,677.3 | 694.1 | 6,769.2 | 2,305.0 |
| July ... | 178.9 | 403.6 | 101.2 | 310.8 | 17.2 | 429.3 | 359.8 | 846.9 | 73.7 | 142.5 | 1,422.9 | 144.5 | 205.7 | 44.8 | 37.6 | 3,418.7 | 3,851.3 | 641.9 | 6,927.9 | 2,277.6 |
| August ... | 166.4 | 424.3 | 114.2 | 292.7 | 21.3 | 428.3 | 447.3 | 853.5 | 26.5 | 102.6 | 1,429.9 | 149.9 | 200.8 | 68.9 | 37.6 | 3,470.8 | 3,898.0 | 564.3 | 6,911.2 | 2,277.3 |
| September ... | 182.6 | 430.4 | 132.8 | 371.7 | 19.7 | 524.3 | 472.1 | 849.6 | 24.1 | 145.3 | 1,491.1 | 173.3 | 178.5 | 3.0 | 37.6 | 3,408.4 | 3,800.0 | 674.4 | 7,103.6 | 2,326.8 |
| October ... | 183.4 | 418.7 | 132.0 | 365.9 | 19.1 | 517.1 | 460.3 | 849.6 | 47.8 | 155.0 | 1,512.7 | 141.5 | 176.3 | — | 37.6 | 3,482.6 | 3,838.0 | 632.7 | 7,102.6 | 2,296.0 |
| November ... | 236.4 | 374.0 | 152.0 | 352.3 | 17.6 | 522.0 | 546.7 | 847.6 | 60.9 | 164.9 | 1,622.3 | 152.3 | 195.1 | — | 37.7 | 3,489.4 | 3,874.5 | 596.4 | 7,225.6 | 2,269.7 |
| December ... | 231.0 | 417.5 | 179.7 | 376.5 | 31.8 | 588.1 | 625.6 | 841.7 | 47.3 | 164.7 | 1,679.3 | 167.9 | 188.5 | — | 37.7 | 3,506.2 | 3,900.3 | 781.0 | 7,597.2 | 2,256.7 |
| 1986 January ... | 208.9 | 443.0 | 183.9 | 262.7 | 25.3 | 472.0 | 767.5 | 841.7 | 101.5 | 96.1 | 1,806.8 | 141.2 | 190.6 | — | 37.7 | 3,605.1 | 3,974.6 | 596.9 | 7,502.2 | 2,211.1 |
| February ... | 187.1 | 525.2 | 143.3 | 290.4 | 19.1 | 452.9 | 829.0 | 841.7 | 85.0 | 113.7 | 1,869.4 | 140.7 | 187.2 | — | 37.7 | 3,708.7 | 4,074.3 | 601.4 | 7,710.3 | 2,369.3 |
| March ... | 196.2 | 492.2 | 153.6 | 294.4 | 21.9 | 470.0 | 1,009.0 | 841.7 | 64.5 | 91.9 | 2,007.1 | 131.4 | 181.2 | — | 37.7 | 3,565.3 | 3,915.6 | 595.9 | 7,677.0 | 2,592.4 |
| April ... | 190.0 | 503.4 | 132.8 | 287.7 | 22.8 | 443.4 | 903.6 | 841.7 | 79.0 | 31.0 | 1,855.3 | 137.8 | 187.4 | — | 37.5 | 3,789.4 | 4,152.1 | 597.8 | 7,742.0 | 2,613.4 |
| May ... | 175.0 | 498.9 | 170.5 | 282.0 | 16.6 | 469.2 | 947.9 | 841.7 | 67.1 | 12.0 | 1,868.7 | 143.5 | 215.0 | — | 37.5 | 3,861.1 | 4,257.1 | 590.6 | 7,859.5 | 2,653.3 |
| June ... | 180.3 | 519.0 | 171.9 | 358.9 | 16.9 | 547.8 | 904.3 | 989.7 | 102.2 | — | 1,996.2 | 143.3 | 178.1 | — | 37.5 | 3,838.2 | 4,197.1 | 711.9 | 8,152.3 | 2,725.4 |
| July ... | 181.1 | 537.5 | 106.1 | 430.8 | 25.8 | 562.8 | 1,026.8 | 989.7 | 81.5 | 33.9 | 2,131.9 | 153.7 | 193.2 | — | 16.0 | 3,937.7 | 4,300.6 | 616.5 | 8,330.4 | 2,722.9 |
| August ... | 165.7 | 546.4 | 100.6 | 474.0 | 44.4 | 619.1 | 1,245.0 | 989.7 | 39.3 | 22.5 | 2,296.5 | 165.7 | 190.7 | — | 16.0 | 3,869.6 | 4,242.0 | 606.5 | 8,476.2 | 2,708.6 |
| September ... | 195.7 | 577.0 | 115.7 | 455.0 | 46.3 | 617.1 | 1,444.9 | 987.0 | 22.8 | 22.5 | 2,477.2 | 173.9 | 200.5 | — | 16.0 | 3,896.1 | 4,286.5 | 698.2 | 8,842.7 | 2,844.7 |
| October ... | 171.1 | 589.1 | 155.1 | 455.1 | 42.4 | 652.7 | 1,408.7 | 985.0 | 73.9 | — | 2,467.6 | 167.5 | 206.4 | — | 16.0 | 3,908.9 | 4,298.8 | 691.4 | 8,870.7 | 2,791.5 |
| November ... | 266.9 | 487.4 | 133.6 | 413.5 | 41.4 | 588.6 | 1,558.1 | 985.0 | 54.3 | — | 2,597.4 | 152.7 | 191.8 | — | 14.3 | 3,956.7 | 4,315.5 | 665.1 | 8,920.9 | 2,698.3 |
| December ... | 282.5 | 557.4 | 120.0 | 466.6 | 59.2 | 645.9 | 1,565.8 | 985.0 | 60.1 | — | 2,610.9 | 148.0 | 188.6 | — | 14.3 | 4,052.5 | 4,403.4 | 778.5 | 9,278.6 | 2,692.3 |
| 1987 January ... | 242.4 | 573.4 | 157.1 | 398.9 | 46.5 | 602.6 | 1,781.6 | 1,022.7 | 46.0 | — | 2,850.3 | 148.9 | 189.6 | — | 14.7 | 5,409.3 | 5,762.5 | 943.4 | 10,974.6 | 2,600.0 |
| February ... | 219.5 | 599.1 | 114.8 | 373.2 | 55.2 | 543.3 | 2,024.3 | 1,022.7 | 23.7 | — | 3,070.7 | 155.6 | 196.4 | — | 14.7 | 5,450.1 | 5,816.8 | 932.8 | 11,182.2 | 2,790.6 |
| March ... | 217.1 | 606.6 | 98.7 | 442.3 | 53.8 | 594.9 | 1,892.3 | 1,231.3 | 48.0 | — | 3,171.6 | 164.5 | 206.9 | — | 14.7 | 5,569.0 | 5,955.1 | 985.8 | 11,525.1 | 2,981.4 |
| April ... | 214.0 | 632.5 | 112.3 | 446.7 | 38.6 | 597.7 | 2,008.3 | 1,239.1 | 17.0 | — | 3,264.4 | 283.7 | 207.5 | — | 14.7 | 5,637.0 | 6,193.8 | 970.1 | 11,872.5 | 3,149.9 |
| May ... | 191.9 | 686.7 | 139.2 | 459.0 | 37.2 | 635.5 | 1,986.1 | 1,239.1 | 54.7 | — | 3,279.9 | 178.6 | 221.0 | — | 93.0 | 5,820.2 | 6,312.8 | 1,042.0 | 12,148.8 | 3,509.9 |
| June ... | 208.3 | 760.6 | 162.2 | 544.6 | 31.9 | 738.8 | 2,263.4 | 1,239.1 | 20.7 | — | 3,523.2 | 247.1 | 185.5 | — | 91.5 | 5,639.4 | 6,163.5 | 1,307.0 | 12,701.4 | 3,719.7 |
| July ... | 207.1 | 717.3 | 179.2 | 537.4 | 38.8 | 755.5 | 1,940.3 | 1,240.6 | 41.6 | — | 3,222.5 | 177.8 | 251.3 | — | 92.4 | 6,141.9 | 6,663.4 | 1,228.3 | 12,794.1 | 3,921.6 |
| August ... | 244.0 | 709.5 | 126.7 | 554.5 | 55.2 | 736.5 | 2,279.4 | 1,240.6 | 29.7 | — | 3,549.7 | 185.8 | 258.4 | — | 104.2 | 6,084.5 | 6,632.9 | 1,222.9 | 13,095.5 | 4,074.5 |
| September ... | 254.6 | 707.6 | 160.8 | 543.4 | 52.7 | 757.0 | 2,196.6 | 1,240.6 | 33.4 | — | 3,470.6 | 252.2 | 269.2 | — | 104.2 | 6,535.1 | 7,160.7 | 1,255.8 | 13,606.3 | 4,147.1 |
| October ... | 265.6 | 655.3 | 138.1 | 526.1 | 48.8 | 713.1 | 2,040.3 | 1,240.6 | 53.1 | — | 3,334.0 | 255.7 | 306.5 | — | 106.2 | 6,704.7 | 7,373.0 | 1,257.1 | 13,597.1 | 3,915.6 |
| November ... | 272.5 | 701.9 | 162.3 | 520.0 | 56.7 | 739.1 | 2,128.3 | 1,240.6 | 45.5 | — | 3,414.4 | 245.6 | 347.9 | — | 106.7 | 6,822.7 | 7,522.9 | 1,420.4 | 14,071.2 | 4,020.2 |
| December ... | 360.4 | 696.5 | 240.4 | 667.5 | 66.0 | 974.0 | 2,308.5 | 1,239.7 | 63.3 | — | 3,611.5 | 204.8 | 312.7 | — | 108.4 | 6,407.1 | 7,033.0 | 1,668.1 | 14,343.5 | 4,145.4 |

*Includes Foreign Securities.

**For a breakdown see contra-entry in Table 2.5(b).

***Figures as from January 1987 onwards are inclusive of those of finance corporations and are strictly not comparable with past data.

Table 2.5(a) : Commercial Banks — Assets***

(Rs million)

| End of Period | Reserves | | | Foreign Assets | | | Claims on Government | | | | Claims on Private Sector | | | | | Other Assets | Total Assets | Accept- ances, Docu- mentary Credits and Guar- antees** | | | | |
|---------------------|--------------------|---|--|--|---------------------------------------|--------|-----------------------------|---|-------------------------------------|---------|-----------------------------------|--------------------------|---------------------------------|--------------------------------|-------------------------------|-----------------|-----------------|--|---------|-----------------|-----------------|---------|
| | Cash in hand | Bal- ances with Bank of M'tius | Ba- lances with Banks abroad | Fo- reign Bills Dis- counted | Fo- reign Notes and Coins | Total* | Tre- as- ury Bills | Go- vern- ment Secu- rities | Advan- ces to Govern- ment | Total | Local Bills Dis- counted | Bills Receiv- able | Bills Re- dis- counted | Local In- vest- ments | Loans and Ad- vances | Total | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | |
| 1984 | ... | 190.3 | 345.9 | 119.8 | 139.4 | 23.3 | 282.6 | 501.7 | 749.1 | 54.8 | 106.4 | 1,412.0 | 212.5 | 122.2 | 34.5 | 40.4 | 2,997.7 | 3,407.3 | 673.1 | 6,311.2 | 1,864.9 | |
| 1985 | ... | 231.0 | 417.5 | 179.7 | 376.5 | 31.8 | 588.1 | 625.6 | 841.7 | 47.3 | 164.7 | 1,679.3 | 167.9 | 188.5 | — | 37.7 | 3,506.2 | 3,900.3 | 781.0 | 7,597.2 | 2,256.7 | |
| 1986 | ... | 282.5 | 557.4 | 120.0 | 466.6 | 59.2 | 645.9 | 1,565.8 | 985.0 | 60.1 | — | 2,610.9 | 148.0 | 188.6 | — | 14.3 | 4,052.5 | 4,403.4 | 778.5 | 9,278.6 | 2,692.3 | |
| 1987 | ... | 360.4 | 696.5 | 240.4 | 667.5 | 66.0 | 974.0 | 2,308.5 | 1,239.7 | 63.3 | — | 3,611.5 | 204.8 | 312.7 | — | 108.4 | 6,407.1 | 7,033.0 | 1,668.1 | 14,343.5 | 4,145.4 | |
| 1985 | January | ... | 178.9 | 384.3 | 108.0 | 146.7 | 27.4 | 283.0 | 535.5 | 777.1 | 67.3 | 50.3 | 1,430.2 | 188.4 | 129.0 | 17.8 | 40.4 | 3,046.3 | 3,421.9 | 617.5 | 6,315.8 | 1,804.9 |
| | February | ... | 168.5 | 384.5 | 112.8 | 145.7 | 16.9 | 275.5 | 694.6 | 777.1 | 75.1 | 54.7 | 1,601.5 | 188.2 | 123.1 | 24.3 | 40.4 | 2,985.7 | 3,361.7 | 592.9 | 6,384.6 | 1,844.4 |
| | March | ... | 158.4 | 371.9 | 101.1 | 137.3 | 17.4 | 255.9 | 441.2 | 767.8 | 99.7 | 44.6 | 1,323.3 | 195.2 | 148.8 | 14.2 | 40.4 | 3,003.1 | 3,401.7 | 744.4 | 6,255.6 | 1,847.6 |
| | April | ... | 177.3 | 368.5 | 104.5 | 143.0 | 14.0 | 261.6 | 606.8 | 766.3 | 88.0 | 44.3 | 1,505.4 | 209.0 | 181.1 | 22.3 | 37.6 | 3,097.9 | 3,547.9 | 600.7 | 6,461.4 | 2,016.5 |
| | May | ... | 170.4 | 385.5 | 84.1 | 231.2 | 15.4 | 330.8 | 411.3 | 848.8 | 85.0 | 53.3 | 1,398.4 | 142.1 | 181.1 | 58.0 | 37.6 | 3,287.2 | 3,706.0 | 647.5 | 6,638.6 | 2,266.2 |
| | June | ... | 140.6 | 357.6 | 107.0 | 360.7 | 14.3 | 482.8 | 409.8 | 846.9 | 80.2 | 79.9 | 1,416.8 | 123.9 | 175.3 | — | 37.6 | 3,340.5 | 3,677.3 | 694.1 | 6,769.2 | 2,305.0 |
| | July | ... | 178.9 | 403.6 | 101.2 | 310.8 | 17.2 | 429.3 | 359.8 | 846.9 | 73.7 | 142.5 | 1,422.9 | 144.5 | 205.7 | 44.8 | 37.6 | 3,418.7 | 3,851.3 | 641.9 | 6,927.9 | 2,277.6 |
| | August | ... | 166.4 | 424.3 | 114.2 | 292.7 | 21.3 | 428.3 | 447.3 | 853.5 | 26.5 | 102.6 | 1,429.9 | 149.9 | 208.8 | 68.9 | 37.6 | 3,470.8 | 3,898.0 | 564.3 | 6,911.2 | 2,277.3 |
| | September | ... | 182.6 | 430.4 | 132.8 | 371.7 | 19.7 | 524.3 | 472.1 | 849.6 | 24.1 | 145.3 | 1,491.1 | 173.3 | 178.5 | 3.0 | 37.6 | 3,408.4 | 3,800.0 | 674.4 | 7,103.6 | 2,326.8 |
| | October | ... | 183.4 | 418.7 | 132.0 | 365.9 | 19.1 | 517.1 | 460.3 | 849.6 | 47.8 | 155.0 | 1,512.7 | 141.5 | 176.3 | — | 37.6 | 3,482.6 | 3,838.0 | 632.7 | 7,102.6 | 2,296.0 |
| | November | ... | 236.4 | 374.0 | 152.0 | 352.3 | 17.6 | 522.0 | 546.7 | 847.6 | 60.9 | 164.9 | 1,622.3 | 152.3 | 195.1 | — | 37.7 | 3,489.4 | 3,874.5 | 596.4 | 7,225.6 | 2,269.7 |
| | December | ... | 231.0 | 417.5 | 179.7 | 376.5 | 31.8 | 588.1 | 625.6 | 841.7 | 47.3 | 164.7 | 1,679.3 | 167.9 | 188.5 | — | 37.7 | 3,506.2 | 3,900.3 | 781.0 | 7,597.2 | 2,256.7 |
| 1986 | January | ... | 208.9 | 443.0 | 183.9 | 262.7 | 25.3 | 472.0 | 767.5 | 841.7 | 101.5 | 96.1 | 1,806.8 | 141.2 | 190.6 | — | 37.7 | 3,605.1 | 3,974.6 | 596.9 | 7,502.2 | 2,211.1 |
| | February | ... | 187.1 | 525.2 | 143.3 | 290.4 | 19.1 | 452.9 | 829.0 | 841.7 | 85.0 | 113.7 | 1,869.4 | 140.7 | 187.2 | — | 37.7 | 3,708.7 | 4,074.3 | 601.4 | 7,710.3 | 2,369.3 |
| | March | ... | 196.2 | 492.2 | 153.6 | 294.4 | 21.9 | 470.0 | 1,009.0 | 841.7 | 64.5 | 91.9 | 2,007.1 | 131.4 | 181.2 | — | 37.7 | 3,565.3 | 3,915.6 | 595.9 | 7,677.0 | 2,592.4 |
| | April | ... | 190.0 | 503.4 | 132.8 | 287.7 | 22.8 | 443.4 | 903.6 | 841.7 | 79.0 | 31.0 | 1,855.3 | 137.8 | 187.4 | — | 37.5 | 3,789.4 | 4,152.1 | 597.8 | 7,742.0 | 2,613.4 |
| | May | ... | 175.0 | 498.9 | 170.5 | 282.0 | 16.6 | 469.2 | 947.9 | 841.7 | 67.1 | 12.0 | 1,868.7 | 143.5 | 215.0 | — | 37.5 | 3,861.1 | 4,257.1 | 590.6 | 7,859.5 | 2,653.3 |
| | June | ... | 180.3 | 519.0 | 171.9 | 358.9 | 16.9 | 547.8 | 904.3 | 898.7 | 102.2 | — | 1,996.2 | 143.3 | 178.1 | — | 37.5 | 3,838.2 | 4,197.1 | 711.9 | 8,152.3 | 2,725.4 |
| | July | ... | 181.1 | 537.5 | 106.1 | 430.8 | 25.8 | 562.8 | 1,026.8 | 898.7 | 81.5 | 33.9 | 2,131.9 | 153.7 | 193.2 | — | 16.0 | 3,937.7 | 4,300.6 | 616.5 | 8,330.4 | 2,722.9 |
| | August | ... | 165.7 | 546.4 | 100.6 | 474.0 | 44.4 | 619.1 | 1,245.0 | 898.7 | 39.3 | 22.5 | 2,296.5 | 165.7 | 190.7 | — | 16.0 | 3,869.6 | 4,242.0 | 606.5 | 8,476.2 | 2,708.6 |
| | September | ... | 195.7 | 577.0 | 115.7 | 455.0 | 46.3 | 617.1 | 1,444.9 | 987.0 | 22.8 | 22.5 | 2,477.2 | 173.9 | 200.5 | — | 16.0 | 3,896.1 | 4,286.5 | 698.2 | 8,842.7 | 2,844.7 |
| | October | ... | 171.1 | 589.1 | 155.1 | 455.1 | 42.4 | 652.7 | 1,408.7 | 985.0 | 73.9 | — | 2,467.6 | 167.5 | 206.4 | — | 16.0 | 3,908.9 | 4,298.8 | 691.4 | 8,870.7 | 2,791.5 |
| | November | ... | 266.9 | 487.4 | 133.6 | 413.5 | 41.4 | 588.6 | 1,558.1 | 985.0 | 54.3 | — | 2,597.4 | 152.7 | 191.8 | — | 14.3 | 3,956.7 | 4,315.5 | 665.1 | 8,920.9 | 2,698.3 |
| | December | ... | 282.5 | 557.4 | 120.0 | 466.6 | 59.2 | 645.9 | 1,565.8 | 985.0 | 60.1 | — | 2,610.9 | 148.0 | 188.6 | — | 14.3 | 4,052.5 | 4,403.4 | 778.5 | 9,278.6 | 2,692.3 |
| 1987 | January | ... | 242.4 | 573.4 | 157.1 | 398.9 | 46.5 | 602.6 | 1,781.6 | 1,022.7 | 46.0 | — | 2,850.3 | 148.9 | 189.6 | — | 14.7 | 5,409.3 | 5,762.5 | 943.4 | 10,974.6 | 2,600.0 |
| | February | ... | 219.5 | 599.1 | 114.8 | 373.2 | 55.2 | 543.3 | 2,024.3 | 1,022.7 | 23.7 | — | 3,070.7 | 155.6 | 196.4 | — | 14.7 | 5,450.1 | 5,816.8 | 932.8 | 11,182.2 | 2,790.6 |
| | March | ... | 217.1 | 600.6 | 98.7 | 442.3 | 53.8 | 594.9 | 1,892.3 | 1,231.3 | 48.0 | — | 3,171.6 | 164.5 | 206.9 | — | 14.7 | 5,569.0 | 5,955.1 | 985.8 | 11,525.1 | 2,981.4 |
| | April | ... | 214.0 | 632.5 | 112.3 | 446.7 | 38.6 | 597.7 | 2,008.3 | 1,239.1 | 17.0 | — | 3,264.4 | 283.7 | 207.5 | — | 64.7 | 5,637.0 | 6,193.8 | 970.1 | 11,872.5 | 3,149.9 |
| | May | ... | 191.9 | 686.7 | 139.2 | 459.0 | 37.2 | 635.5 | 1,986.1 | 1,239.1 | 54.7 | — | 3,279.9 | 178.6 | 221.0 | — | 93.0 | 5,820.2 | 6,312.8 | 1,042.0 | 12,148.8 | 3,509.9 |
| | June | ... | 208.3 | 760.6 | 162.2 | 544.6 | 31.9 | 738.8 | 2,263.4 | 1,239.1 | 20.7 | — | 3,523.2 | 247.1 | 185.5 | — | 91.5 | 5,639.4 | 6,163.5 | 1,307.0 | 12,701.4 | 3,719.7 |
| | July | ... | 207.1 | 717.3 | 179.2 | 537.4 | 38.8 | 755.5 | 1,940.3 | 1,240.6 | 41.6 | — | 3,222.5 | 177.8 | 251.3 | — | 92.4 | 6,141.9 | 6,663.4 | 1,228.3 | 12,794.1 | 3,921.6 |
| | August | ... | 244.0 | 709.5 | 126.7 | 554.5 | 55.2 | 736.5 | 2,279.4 | 1,240.6 | 29.7 | — | 3,549.7 | 185.8 | 258.4 | — | 104.2 | 6,084.5 | 6,632.9 | 1,222.9 | 13,095.5 | 4,074.5 |
| | September | ... | 254.6 | 707.6 | 160.8 | 543.4 | 52.7 | 757.0 | 2,196.6 | 1,240.6 | 33.4 | — | 3,470.6 | 252.2 | 269.2 | — | 104.2 | 6,535.1 | 7,160.7 | 1,255.8 | 13,606.3 | 4,147.1 |
| | October | ... | 265.6 | 655.3 | 138.1 | 526.1 | 48.8 | 713.1 | 2,040.3 | 1,240.6 | 53.1 | — | 3,334.0 | 255.7 | 306.5 | — | 106.2 | 6,704.7 | 7,373.0 | 1,257.1 | 13,597.1 | 3,915.6 |
| | November | ... | 272.5 | 701.9 | 162.3 | 520.0 | 56.7 | 739.1 | 2,128.3 | 1,240.6 | 45.5 | — | 3,414.4 | 245.6 | 347.9 | — | 106.7 | 6,822.7 | 7,522.9 | 1,420.4 | 14,071.2 | 4,020.2 |
| | December | ... | 360.4 | 696.5 | 240.4 | 667.5 | 66.0 | 974.0 | 2,308.5 | 1,239.7 | 63.3 | — | 3,611.5 | 204.8 | 312.7 | — | 108.4 | 6,407.1 | 7,033.0 | 1,668.1 | 14,343.5 | 4,145.4 |

*Includes Foreign Securities.

**For a breakdown see contra-entry in Table 2.5(b).

***Figures as from January 1987 onwards are inclusive of those of finance corporations and are strictly not comparable with past data.

Table 2.5(b) : Commercial Banks — Liabilities*

(Rs million)

| End of Period | Capital & Re- serves | Private Sector Deposits | | | | Go- vern- ment Depo- sits | Inter- Bank Depo- sits | Credit from Bank of M'tius | Borrowing from | | | Bills Pay- able | Bills Redis- counted | Other Li- abili- ties | Total Li- abili- ties | Accept- ances on account of Cus- tomers | Docu- men- tary Credi- ts | Guar- antees |
|---------------------|----------------------------|-------------------------|--------------|---------|----------|---------------------------------------|---------------------------------|--|-----------------------|-----------------|--|-----------------------|----------------------------|--------------------------------|--------------------------------|---|---------------------------------------|-----------------|
| | | De- pos- its | Sa- vings | Time | Total | | | | Banks in M'tius | Banks abroad | Banks (on lend- ing to Govt.) | | | | | | | |
| 1984 | 307.4 | 1,074.0 | 1,983.6 | 2,161.4 | 5,219.0 | 45.2 | 60.5 | — | 5.0 | 24.0 | 106.4 | 27.6 | 34.5 | 481.6 | 6,311.2 | 231.8 | 736.4 | 896.7 |
| 1985 | 394.6 | 1,234.5 | 2,425.6 | 2,603.1 | 6,263.2 | 37.9 | 28.0 | 25.0 | 3.9 | 20.9 | 164.7 | 37.9 | — | 621.1 | 7,597.2 | 236.1 | 1,021.5 | 999.1 |
| 1986 | 468.1 | 1,357.4 | 3,604.2 | 3,491.4 | 7,853.0 | 205.1 | — | 15.0 | 3.3 | 35.1 | — | 44.7 | — | 654.3 | 9,278.6 | 297.0 | 1,061.6 | 1,333.7 |
| 1987 | 658.7 | 1,568.5 | 3,999.4 | 6,069.4 | 11,637.8 | 451.8 | 50.0 | 66.4 | 344.3 | 65.5 | — | 55.4 | — | 1,013.6 | 14,343.5 | 359.3 | 1,722.8 | 2,063.3 |
| 1985 January ... | 308.8 | 987.3 | 2,045.3 | 2,192.7 | 5,225.3 | 65.9 | 60.5 | 25.0 | 4.6 | 20.2 | 50.3 | 22.6 | 17.8 | 514.8 | 6,315.8 | 261.7 | 671.4 | 871.8 |
| February ... | 315.8 | 968.1 | 2,101.9 | 2,234.2 | 5,304.2 | 61.9 | 49.0 | 15.0 | 4.6 | 21.0 | 54.7 | 25.3 | 24.3 | 508.8 | 6,384.6 | 298.8 | 669.1 | 876.5 |
| March ... | 342.3 | 929.1 | 2,160.8 | 2,157.8 | 5,247.7 | 31.1 | 110.0 | — | 4.5 | 24.7 | 14.6 | 16.7 | 14.2 | 467.8 | 6,255.6 | 261.3 | 752.4 | 833.9 |
| April ... | 324.7 | 1,031.7 | 2,157.4 | 2,281.2 | 5,470.3 | 36.6 | 25.0 | — | 4.8 | 23.5 | 44.3 | 18.7 | 22.3 | 491.5 | 6,461.4 | 314.6 | 839.0 | 862.9 |
| May ... | 328.0 | 989.1 | 2,195.4 | 2,275.9 | 5,460.4 | 45.4 | 65.6 | 27.0 | 4.7 | 25.5 | 53.3 | 19.5 | 58.0 | 551.2 | 6,538.6 | 352.6 | 1,020.5 | 893.1 |
| June ... | 333.9 | 1,112.7 | 2,229.2 | 2,301.3 | 5,643.2 | 24.6 | 96.5 | 7.0 | 4.1 | 23.3 | 79.9 | 25.6 | — | 531.1 | 6,769.2 | 406.4 | 1,055.5 | 843.1 |
| July ... | 342.1 | 1,015.5 | 2,205.9 | 2,383.3 | 5,604.7 | 44.2 | 84.8 | 57.0 | 4.1 | 28.0 | 142.5 | 26.4 | 44.8 | 549.3 | 6,927.9 | 493.0 | 915.9 | 868.7 |
| August ... | 342.1 | 995.8 | 2,207.5 | 2,438.0 | 5,641.3 | 55.9 | 50.0 | 25.0 | 4.0 | 27.7 | 102.6 | 20.2 | 68.9 | 573.5 | 6,911.2 | 407.7 | 958.9 | 910.7 |
| September... | 353.0 | 1,092.2 | 2,267.1 | 2,455.7 | 5,815.0 | 68.1 | 81.0 | 25.0 | 3.9 | 24.5 | 145.3 | 35.8 | 3.0 | 549.0 | 7,103.6 | 307.4 | 1,079.5 | 939.9 |
| October ... | 353.0 | 1,078.5 | 2,291.3 | 2,465.0 | 5,834.8 | 57.7 | 49.0 | 19.0 | 4.0 | 30.7 | 155.0 | 23.5 | — | 576.0 | 7,102.6 | 268.9 | 1,068.4 | 958.7 |
| November... | 365.8 | 1,066.8 | 2,326.3 | 2,515.7 | 5,908.8 | 60.7 | 17.5 | 35.0 | 4.4 | 22.1 | 164.9 | 20.2 | — | 626.2 | 7,225.6 | 251.9 | 1,036.9 | 980.0 |
| December... | 394.6 | 1,234.5 | 2,425.6 | 2,603.1 | 6,263.2 | 37.9 | 28.0 | 25.0 | 3.9 | 20.9 | 164.7 | 37.9 | — | 612.1 | 7,597.2 | 236.1 | 1,021.5 | 999.1 |
| 1986 January ... | 395.1 | 1,137.2 | 2,476.2 | 2,676.9 | 6,290.3 | 42.0 | 10.0 | 10.0 | 3.9 | 27.9 | 96.1 | 18.9 | — | 608.0 | 7,502.2 | 252.5 | 980.5 | 978.1 |
| February ... | 404.9 | 1,178.8 | 2,510.5 | 2,714.9 | 6,404.2 | 93.8 | — | — | 3.9 | 27.2 | 113.7 | 21.9 | — | 640.7 | 7,710.3 | 263.2 | 1,096.4 | 1,009.7 |
| March ... | 406.3 | 1,137.7 | 2,000.3 | 2,724.8 | 6,462.8 | 103.6 | — | — | 3.8 | 27.3 | 91.9 | 26.5 | — | 554.8 | 7,677.0 | 289.0 | 1,167.7 | 1,135.7 |
| April ... | 406.0 | 1,151.5 | 2,611.7 | 2,794.3 | 6,557.5 | 89.9 | — | — | 4.0 | 33.3 | 31.0 | 24.4 | — | 595.9 | 7,742.0 | 316.5 | 1,169.5 | 1,127.4 |
| May ... | 406.0 | 1,132.8 | 2,643.0 | 2,897.7 | 6,673.5 | 71.2 | — | — | 4.0 | 29.2 | 12.0 | 17.8 | — | 645.8 | 7,859.5 | 333.6 | 1,192.9 | 1,126.8 |
| June ... | 413.8 | 1,280.2 | 2,710.9 | 2,988.3 | 6,979.4 | 56.6 | — | — | 3.3 | 22.5 | — | 44.3 | — | 632.4 | 8,152.3 | 380.3 | 1,159.5 | 1,185.6 |
| July ... | 456.6 | 1,111.6 | 2,711.2 | 3,104.6 | 6,927.4 | 136.7 | — | 15.0 | 3.3 | 30.8 | 33.9 | 28.9 | — | 697.8 | 8,330.4 | 326.0 | 1,148.3 | 1,248.6 |
| August ... | 465.6 | 1,157.7 | 2,725.7 | 3,160.4 | 7,043.8 | 148.8 | — | — | 3.4 | 30.7 | 22.5 | 24.3 | — | 733.1 | 8,476.2 | 300.0 | 1,194.3 | 1,214.3 |
| September... | 470.8 | 1,340.4 | 2,799.1 | 3,218.9 | 7,358.4 | 200.3 | 4.0 | — | 3.3 | 44.2 | 22.5 | 47.9 | — | 695.3 | 8,842.7 | 291.0 | 1,231.9 | 1,321.8 |
| October ... | 463.3 | 1,277.2 | 2,842.4 | 3,290.4 | 7,410.0 | 204.5 | 4.0 | — | 3.4 | 39.7 | — | 30.9 | — | 714.9 | 8,870.7 | 283.9 | 1,215.9 | 1,291.7 |
| November... | 463.3 | 1,196.3 | 2,875.4 | 3,404.9 | 7,476.6 | 137.8 | — | — | 3.3 | 32.9 | — | 30.6 | — | 776.4 | 8,920.9 | 302.9 | 1,121.8 | 1,273.6 |
| December... | 468.1 | 1,357.4 | 3,004.2 | 3,491.4 | 7,853.0 | 205.1 | — | 15.0 | 3.3 | 35.1 | — | 44.7 | — | 654.3 | 9,278.6 | 297.0 | 1,061.6 | 1,333.7 |
| 1987 January ... | 508.5 | 1,024.8 | 3,057.6 | 4,972.1 | 9,054.5 | 233.3 | 20.0 | 15.0 | 271.4 | 39.2 | — | 28.5 | — | 804.2 | 10,974.6 | 276.4 | 1,024.1 | 1,299.5 |
| February ... | 526.5 | 1,053.1 | 3,104.4 | 5,035.9 | 9,193.4 | 259.9 | 2.0 | — | 290.6 | 36.2 | — | 27.4 | — | 846.2 | 11,182.2 | 300.9 | 1,134.4 | 1,355.3 |
| March ... | 526.2 | 1,119.2 | 3,233.9 | 5,184.1 | 9,537.2 | 265.8 | 15.0 | — | 268.0 | 38.0 | — | 35.7 | — | 839.2 | 11,525.1 | 286.4 | 1,276.0 | 1,419.0 |
| April ... | 528.7 | 1,227.0 | 3,263.1 | 5,375.1 | 9,865.2 | 323.3 | — | — | 267.2 | 34.1 | — | 31.9 | — | 822.2 | 11,872.5 | 289.4 | 1,384.7 | 1,475.8 |
| May ... | 525.6 | 1,088.7 | 3,300.4 | 5,560.7 | 9,949.8 | 375.3 | 15.0 | — | 331.8 | 47.1 | — | 34.8 | — | 869.4 | 12,148.8 | 296.9 | 1,563.9 | 1,649.1 |
| June ... | 556.8 | 1,259.0 | 3,408.4 | 5,625.7 | 10,293.0 | 402.4 | 25.0 | — | 446.6 | 45.9 | — | 63.7 | — | 868.0 | 12,701.4 | 425.3 | 1,734.2 | 1,560.2 |
| July ... | 597.2 | 1,076.0 | 3,432.7 | 5,927.0 | 10,435.7 | 313.9 | 68.0 | — | 335.3 | 118.2 | — | 38.8 | — | 887.0 | 12,794.1 | 454.5 | 1,953.2 | 1,514.0 |
| August ... | 635.8 | 1,185.6 | 3,510.0 | 6,012.4 | 10,708.0 | 339.1 | 51.0 | 15.9 | 332.8 | 60.5 | — | 35.1 | — | 917.3 | 13,095.5 | 458.3 | 1,978.7 | 1,637.5 |
| September... | 635.8 | 1,413.6 | 3,647.9 | 6,124.6 | 11,186.1 | 386.0 | 41.6 | 37.8 | 297.9 | 51.1 | — | 64.2 | — | 905.8 | 13,606.3 | 380.4 | 2,091.5 | 1,675.2 |
| October ... | 637.8 | 1,201.3 | 3,676.5 | 6,248.5 | 11,126.3 | 376.7 | 5.0 | 64.0 | 343.9 | 59.9 | — | 27.9 | — | 955.6 | 13,597.1 | 369.5 | 1,934.7 | 1,611.4 |
| November... | 648.0 | 1,291.8 | 3,790.9 | 6,301.4 | 11,384.1 | 468.0 | — | 83.9 | 333.3 | 67.2 | — | 40.4 | — | 1,046.3 | 14,071.2 | 323.1 | 1,786.4 | 1,910.7 |
| December... | 658.7 | 1,568.5 | 3,999.4 | 6,069.4 | 11,637.8 | 451.8 | 50.0 | 66.4 | 344.3 | 65.5 | — | 55.4 | — | 1,013.6 | 14,343.5 | 359.3 | 1,722.8 | 2,063.3 |

* Figures as from January 1987 onwards are inclusive of those of finance corporations and are strictly not comparable with past data.

Table 2.6 : Monetary Survey**

(Rs million)

| End of Period | Foreign Assets (net) | Domestic Credit | | | Total Assets | Money | | Quasi-Money | | | Aggregate Monetary Resources* | Other Items (net) | | | |
|---------------------|----------------------------|---|-----------------------------------|---------|-----------------|----------------------------|-------------------------------|--------------------------------------|--------------------------|---|--|-------------------------|----------|----------|---------|
| | | Claims on Public Sector (net) | Claims on Private Sector | Total | | Currency with Public | Demand Bank of Mitus | Deposits Com- mercial banks | Total Money Supply | Com- mercial Banks' Time Deposits | Com- mercial Banks' Savings Deposits | | | | |
| | | | | | | | | | | | | | | | |
| 1984 | ... | 454.6 | 4,473.3 | 3,407.3 | 7,880.6 | 8,335.2 | 958.2 | 18.6 | 1,074.0 | 2,050.8 | 2,161.4 | 1,983.6 | 4,145.0 | 6,195.8 | 2,139.4 |
| 1985 | ... | 774.4 | 5,095.6 | 3,900.3 | 8,995.9 | 9,770.3 | 1,095.7 | 44.1 | 1,234.5 | 2,374.3 | 2,603.1 | 2,425.6 | 5,028.7 | 7,403.0 | 2,367.3 |
| 1986 | ... | 2,441.2 | 4,795.1 | 4,403.4 | 9,198.5 | 11,639.7 | 1,304.9 | 11.5 | 1,357.4 | 2,673.8 | 3,491.4 | 3,004.2 | 6,495.6 | 9,169.4 | 2,470.3 |
| 1987 | ... | 5,133.0 | 3,946.1 | 7,033.0 | 10,979.1 | 16,112.1 | 1,663.4 | 9.2 | 1,568.5 | 3,241.1 | 6,069.9 | 3,999.4 | 10,069.4 | 13,310.4 | 2,801.7 |
| 1985 | January | 350.2 | 4,360.3 | 3,421.9 | 7,782.2 | 8,132.4 | 880.9 | 9.2 | 987.3 | 1,877.4 | 2,192.7 | 2,045.3 | 4,238.0 | 6,115.4 | 2,017.0 |
| | February | 558.0 | 4,286.9 | 3,361.7 | 7,648.6 | 8,206.6 | 877.6 | 5.6 | 968.1 | 1,851.3 | 2,234.2 | 2,101.9 | 4,336.1 | 6,187.4 | 2,019.2 |
| | March | 642.2 | 4,172.6 | 3,401.7 | 7,574.3 | 8,216.5 | 887.2 | 3.7 | 929.1 | 1,820.0 | 2,157.8 | 2,160.8 | 4,318.6 | 6,138.6 | 2,077.9 |
| | April | 711.5 | 4,374.5 | 3,547.9 | 7,922.4 | 8,633.9 | 865.4 | 5.7 | 1,031.7 | 1,902.8 | 2,281.2 | 2,157.4 | 4,438.6 | 6,341.4 | 2,292.5 |
| | May | 707.7 | 4,197.7 | 3,706.0 | 7,903.7 | 8,674.4 | 870.7 | 9.9 | 989.1 | 1,869.7 | 2,275.9 | 2,195.4 | 4,171.3 | 6,341.0 | 2,333.4 |
| | June | 765.9 | 4,416.8 | 3,677.3 | 8,094.1 | 8,860.0 | 894.0 | 13.8 | 1,112.7 | 2,020.5 | 2,301.3 | 2,229.2 | 4,530.5 | 6,551.0 | 2,309.0 |
| | July | 317.2 | 4,638.3 | 3,851.3 | 8,489.6 | 8,806.8 | 882.7 | 12.4 | 1,015.5 | 1,910.6 | 2,383.3 | 2,205.9 | 4,589.2 | 6,499.8 | 2,307.0 |
| | August | 427.7 | 4,614.3 | 3,898.0 | 8,512.3 | 8,940.0 | 920.3 | 14.6 | 995.8 | 1,930.7 | 2,438.0 | 2,207.5 | 4,645.5 | 6,576.2 | 2,363.8 |
| | September | 617.4 | 4,560.6 | 3,800.0 | 8,361.4 | 8,978.8 | 908.4 | 13.5 | 1,092.2 | 2,014.1 | 2,455.7 | 2,267.1 | 4,722.8 | 6,736.9 | 2,241.9 |
| | October | 580.3 | 4,815.6 | 3,838.0 | 8,653.6 | 9,233.9 | 910.5 | 10.4 | 1,078.5 | 1,999.4 | 2,465.0 | 2,291.3 | 4,756.3 | 6,755.7 | 2,478.2 |
| | November | 561.4 | 4,949.7 | 3,874.5 | 8,824.2 | 9,385.6 | 933.3 | 10.7 | 1,066.8 | 2,010.8 | 2,515.7 | 2,326.3 | 4,842.0 | 6,852.8 | 2,532.8 |
| | December | 774.4 | 5,095.6 | 3,900.3 | 8,995.9 | 9,770.3 | 1,095.7 | 44.1 | 1,234.5 | 2,374.3 | 2,603.1 | 2,425.6 | 5,028.7 | 7,403.0 | 2,367.3 |
| 1986 | January | 781.7 | 5,056.6 | 3,974.6 | 9,031.2 | 9,812.9 | 980.9 | 14.2 | 1,137.2 | 2,132.3 | 2,676.9 | 2,476.2 | 5,153.1 | 7,285.4 | 2,527.5 |
| | February | 946.7 | 4,926.3 | 4,074.3 | 9,000.6 | 9,947.3 | 975.2 | 72.7 | 1,178.8 | 2,226.7 | 2,714.9 | 2,510.5 | 5,225.4 | 7,452.1 | 2,495.2 |
| | March | 1,349.8 | 4,607.9 | 3,915.6 | 8,523.5 | 9,873.3 | 973.7 | 16.3 | 1,137.7 | 2,127.7 | 2,724.8 | 2,600.3 | 5,325.1 | 7,452.8 | 2,420.5 |
| | April | 1,067.2 | 4,809.0 | 4,152.1 | 8,961.1 | 10,028.3 | 963.5 | 23.6 | 1,151.5 | 2,138.6 | 2,794.3 | 2,611.7 | 5,406.0 | 7,544.6 | 2,483.7 |
| | May | 1,096.9 | 4,929.3 | 4,257.1 | 9,186.4 | 10,283.3 | 997.7 | 14.9 | 1,132.8 | 2,145.4 | 2,897.7 | 2,643.0 | 5,540.7 | 7,686.1 | 2,597.2 |
| | June | 1,299.7 | 4,897.8 | 4,197.1 | 9,094.9 | 10,394.6 | 987.5 | 14.6 | 1,280.2 | 2,282.3 | 2,988.3 | 2,710.9 | 5,699.2 | 7,981.5 | 2,413.1 |
| | July | 1,395.6 | 4,953.5 | 4,300.6 | 9,254.1 | 10,649.7 | 998.6 | 19.4 | 1,111.6 | 2,129.6 | 3,104.6 | 2,711.2 | 5,815.8 | 7,945.4 | 2,704.3 |
| | August | 1,644.5 | 4,978.5 | 4,242.0 | 9,220.5 | 10,865.0 | 1,042.8 | 17.0 | 1,157.7 | 2,217.5 | 3,160.4 | 2,725.7 | 5,886.1 | 8,103.6 | 2,761.4 |
| | September | 1,792.3 | 4,827.9 | 4,286.5 | 9,114.4 | 10,906.7 | 1,034.8 | 11.5 | 1,340.4 | 2,386.7 | 3,218.9 | 2,799.1 | 6,018.0 | 8,404.7 | 2,502.0 |
| | October | 1,783.5 | 4,831.6 | 4,298.8 | 9,130.4 | 11,111.9 | 1,084.3 | 21.5 | 1,277.2 | 2,383.0 | 3,290.4 | 2,842.4 | 6,132.8 | 8,515.8 | 2,598.1 |
| | November | 2,225.7 | 4,738.1 | 4,315.5 | 9,053.6 | 11,279.3 | 1,113.4 | 17.7 | 1,196.3 | 2,327.4 | 3,404.9 | 2,875.4 | 6,280.3 | 8,607.7 | 2,671.6 |
| | December | 2,441.2 | 4,795.1 | 4,403.4 | 9,198.5 | 11,639.7 | 1,304.9 | 11.5 | 1,357.4 | 2,673.8 | 3,491.4 | 3,004.2 | 6,495.6 | 9,169.4 | 2,470.3 |
| 1987 | January | 2,447.8 | 4,812.9 | 5,762.5 | 10,575.4 | 13,023.2 | 1,222.4 | 18.6 | 1,024.8 | 2,265.8 | 4,972.1 | 3,057.6 | 8,029.7 | 10,295.5 | 2,727.7 |
| | February | 2,809.5 | 4,645.1 | 5,816.8 | 10,461.9 | 13,271.4 | 1,225.7 | 16.2 | 1,053.1 | 2,295.0 | 5,035.9 | 3,104.4 | 8,140.3 | 10,435.3 | 2,836.1 |
| | March | 3,134.8 | 4,641.4 | 5,955.1 | 10,596.5 | 13,731.3 | 1,215.8 | 35.2 | 1,119.2 | 2,370.2 | 5,184.1 | 3,233.9 | 8,418.0 | 10,788.2 | 2,943.1 |
| | April | 3,228.0 | 4,444.4 | 6,193.8 | 10,638.2 | 13,866.2 | 1,230.6 | 12.6 | 1,227.0 | 2,469.6 | 5,375.1 | 3,263.1 | 8,638.2 | 11,107.8 | 2,758.4 |
| | May | 3,356.7 | 4,362.6 | 6,312.8 | 10,675.4 | 14,032.1 | 1,278.7 | 14.3 | 1,088.7 | 2,381.7 | 5,560.7 | 3,300.4 | 8,861.1 | 11,242.8 | 2,789.3 |
| | June | 3,729.4 | 4,277.6 | 6,163.5 | 10,441.1 | 14,170.5 | 1,241.5 | 14.8 | 1,259.0 | 2,515.3 | 5,625.6 | 3,408.4 | 9,034.0 | 11,549.3 | 2,621.2 |
| | July | 3,535.7 | 4,213.3 | 6,663.4 | 10,876.7 | 14,412.4 | 1,300.7 | 27.9 | 1,076.0 | 2,404.6 | 5,927.0 | 3,432.7 | 9,359.7 | 11,764.3 | 2,648.1 |
| | August | 4,107.1 | 4,102.2 | 6,632.9 | 10,735.1 | 14,842.2 | 1,369.5 | 11.5 | 1,185.6 | 2,566.6 | 6,012.4 | 3,510.0 | 9,522.4 | 12,089.0 | 2,753.2 |
| | September | 4,206.9 | 4,007.7 | 7,160.7 | 11,168.4 | 15,375.3 | 1,375.2 | 12.9 | 1,413.6 | 2,801.7 | 6,124.6 | 3,647.9 | 9,772.5 | 12,574.2 | 2,801.1 |
| | October | 4,284.0 | 3,833.7 | 7,373.0 | 11,206.7 | 15,490.7 | 1,420.4 | 8.2 | 1,201.3 | 2,629.9 | 6,248.5 | 3,676.5 | 9,925.0 | 12,554.9 | 2,935.8 |
| | November | 4,388.0 | 3,823.6 | 7,522.9 | 11,346.5 | 15,734.5 | 1,431.7 | 25.2 | 1,291.8 | 2,748.7 | 6,301.4 | 3,790.0 | 10,092.3 | 12,841.0 | 2,893.5 |
| | December | 5,133.0 | 3,946.1 | 7,033.0 | 10,979.1 | 16,112.1 | 1,663.4 | 9.2 | 1,568.5 | 3,241.1 | 6,069.9 | 3,999.4 | 10,069.3 | 13,310.4 | 2,801.7 |

* Money plus Quasi-Money

** Figures as from January 1987 onwards are inclusive of those of finance corporations and are strictly not comparable with past data.

Table 2.7 : Money Supply and Aggregate Monetary Resources**

(Rs million)

| | <i>End of Period</i> | <i>Currency with Public*</i> (1) | <i>Demand Deposits</i> (2) | <i>Time & Savings Deposits</i> (3) | <i>Money Supply</i> (1) + (2) (4) | <i>Aggregate Monetary Resources</i> (3) + (4) |
|------|----------------------|-------------------------------------|-------------------------------|---|---|--|
| 1983 | March | 778.9 | 806.6 | 3,189.5 | 1,585.5 | 4,775.0 |
| | June | 740.0 | 1,032.0 | 3,440.5 | 1,772.0 | 5,212.5 |
| | September | 783.5 | 908.5 | 3,528.1 | 1,692.0 | 5,220.1 |
| | December | 922.3 | 883.6 | 3,622.3 | 1,805.9 | 5,428.2 |
| 1984 | January | 820.4 | 924.6 | 3,671.1 | 1,745.0 | 5,416.1 |
| | February | 813.9 | 882.8 | 3,683.8 | 1,696.7 | 5,380.5 |
| | March | 804.0 | 881.9 | 3,713.9 | 1,685.9 | 5,399.8 |
| | April | 799.7 | 900.8 | 3,733.3 | 1,700.5 | 5,433.8 |
| | May | 779.6 | 834.6 | 3,755.4 | 1,614.2 | 5,369.6 |
| | June | 795.7 | 929.5 | 3,833.4 | 1,725.2 | 5,558.6 |
| | July | 800.6 | 890.3 | 3,853.0 | 1,690.9 | 5,543.9 |
| | August | 817.2 | 897.4 | 3,846.2 | 1,714.6 | 5,560.8 |
| | September | 825.9 | 981.6 | 3,930.9 | 1,807.5 | 5,738.4 |
| | October | 810.9 | 1,012.5 | 4,063.7 | 1,823.4 | 5,887.1 |
| | November | 840.1 | 941.7 | 4,036.8 | 1,781.8 | 5,818.6 |
| | December | 958.2 | 1,092.6 | 4,145.0 | 2,050.8 | 6,195.8 |
| 1985 | January | 880.9 | 996.5 | 4,238.0 | 1,877.4 | 6,115.4 |
| | February | 877.6 | 973.7 | 4,336.1 | 1,851.3 | 6,187.4 |
| | March | 887.2 | 932.8 | 4,318.6 | 1,820.0 | 6,138.6 |
| | April | 865.4 | 1,037.4 | 4,438.6 | 1,902.8 | 6,341.4 |
| | May | 870.7 | 999.0 | 4,471.3 | 1,869.7 | 6,341.0 |
| | June | 894.0 | 1,126.5 | 4,530.5 | 2,020.5 | 6,551.0 |
| | July | 882.7 | 1,027.9 | 4,589.2 | 1,910.6 | 6,499.8 |
| | August | 920.3 | 1,010.4 | 4,645.5 | 1,930.7 | 6,576.2 |
| | September | 908.4 | 1,105.7 | 4,722.8 | 2,014.1 | 6,736.9 |
| | October | 910.5 | 1,088.9 | 4,756.3 | 1,999.4 | 6,755.7 |
| | November | 933.3 | 1,077.5 | 4,842.0 | 2,010.8 | 6,852.8 |
| | December | 1,095.7 | 1,278.6 | 5,028.7 | 2,374.3 | 7,403.0 |
| 1986 | January | 980.9 | 1,151.4 | 5,153.1 | 2,132.3 | 7,285.4 |
| | February | 975.2 | 1,251.5 | 5,225.4 | 2,226.7 | 7,452.1 |
| | March | 973.7 | 1,154.0 | 5,325.1 | 2,127.7 | 7,452.8 |
| | April | 963.5 | 1,175.1 | 5,406.0 | 2,138.6 | 7,544.6 |
| | May | 997.7 | 1,147.7 | 5,540.7 | 2,145.4 | 7,686.1 |
| | June | 987.5 | 1,294.8 | 5,699.2 | 2,282.3 | 7,981.5 |
| | July | 998.6 | 1,131.0 | 5,815.8 | 2,129.6 | 7,945.4 |
| | August | 1,042.8 | 1,174.7 | 5,886.1 | 2,217.5 | 8,103.6 |
| | September | 1,034.8 | 1,351.9 | 6,018.0 | 2,386.7 | 8,404.7 |
| | October | 1,084.3 | 1,298.7 | 6,132.8 | 2,383.0 | 8,515.8 |
| | November | 1,113.4 | 1,214.0 | 6,280.3 | 2,327.4 | 8,607.7 |
| | December | 1,304.9 | 1,368.9 | 6,495.6 | 2,673.8 | 9,169.4 |
| 1987 | January | 1,222.4 | 1,043.4 | 8,029.7 | 2,265.8 | 10,295.5 |
| | February | 1,225.7 | 1,069.3 | 8,140.3 | 2,295.0 | 10,435.3 |
| | March | 1,215.8 | 1,154.4 | 8,418.0 | 2,370.2 | 10,788.2 |
| | April | 1,230.0 | 1,239.6 | 8,638.2 | 2,469.6 | 11,107.8 |
| | May | 1,278.7 | 1,103.0 | 8,861.1 | 2,381.7 | 11,242.8 |
| | June | 1,241.5 | 1,273.8 | 9,034.0 | 2,515.3 | 11,549.3 |
| | July | 1,300.7 | 1,103.9 | 9,359.7 | 2,404.6 | 11,764.3 |
| | August | 1,369.5 | 1,197.1 | 9,522.4 | 2,566.6 | 12,089.0 |
| | September | 1,375.2 | 1,426.5 | 9,772.5 | 2,801.7 | 12,574.2 |
| | October | 1,420.4 | 1,209.5 | 9,925.0 | 2,629.9 | 12,554.9 |
| | November | 1,431.7 | 1,317.0 | 10,092.3 | 2,748.7 | 12,841.0 |
| | December | 1,663.4 | 1,577.7 | 10,069.3 | 3,241.1 | 13,310.4 |

*Net of cash held by commercial banks.

**Figures as from January 1987 onwards are inclusive of those of finance corporations and are strictly not comparable with past data.

Table 2.8(a) : Sectoral Distribution of Commercial Bank Credit to the Private Sector

(Rs million)

| | | 1985 | | | | 1986 | | | | 1987 | | | |
|------------------------|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | March | June | Sept. | Dec. | March | June | Sept. | Dec. | March | June | Sept. | Dec. |
| 1. CATEGORY I | | | | | | | | | | | | | |
| (i) | Mauritius Sugar Syndicate | 18.6 | 2.8 | 8.8 | 55.8 | 7.3 | 108.7 | 33.7 | 70.1 | 143.6 | 172.6 | 332.7 | 74.3 |
| (ii) | Sugar Industry | 499.0 | 629.8 | 678.0 | 608.3 | 620.7 | 623.3 | 679.1 | 622.2 | 942.1 | 831.8 | 847.4 | 720.6 |
| (iii) | Other Agricultural Interests | 162.2 | 165.4 | 164.0 | 147.1 | 125.4 | 121.5 | 142.8 | 160.2 | 194.4 | 203.4 | 229.8 | 274.5 |
| (iv) | Export Processing Zone | 730.0 | 747.8 | 749.8 | 780.7 | 872.7 | 978.0 | 1,061.6 | 1,114.5 | 1,471.1 | 1,536.7 | 1,751.5 | 1,829.6 |
| (v) | Development Certificate | 116.6 | 107.9 | 122.5 | 130.5 | 129.0 | 182.0 | 175.1 | 162.8 | 216.6 | 251.6 | 286.9 | 292.6 |
| (vi) | Agricultural Development Certificate | N.A | 2.5 | 5.1 | 7.1 | 7.1 | 8.0 | 6.9 | 5.8 | 5.9 | 7.2 | 11.9 | 12.0 |
| (vii) | Export Service Certificate | N.A | 1.8 | 4.0 | 7.3 | 7.7 | 7.2 | 6.5 | 9.8 | 14.6 | 22.1 | 12.9 | 18.4 |
| (viii) | Hotel Management Certificate | N.A | 12.0 | 23.5 | 26.6 | 21.6 | 30.1 | 35.5 | 39.9 | 63.1 | 73.8 | 82.9 | 98.0 |
| (ix) | Small Scale Industries | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| (x) | Rodrigues-Housing | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 2. CATEGORY II | | | | | | | | | | | | | |
| (i) | Ex DC Industries | 270.2 | 298.0 | 314.2 | 321.0 | 305.5 | 240.8 | 218.8 | 215.1 | 232.4 | 246.6 | 267.6 | 282.8 |
| (ii) | Other Industries & Manufacturers | 516.5 | 451.8 | 563.3 | 588.7 | 594.9 | 631.3 | 622.5 | 670.1 | 854.9 | 881.6 | 964.2 | 991.6 |
| (iii) | Transport | 54.5 | 57.6 | 58.1 | 48.2 | 47.5 | 47.6 | 61.6 | 54.3 | 103.1 | 125.7 | 153.9 | 193.6 |
| (iv) | Hotels | 35.8 | 38.1 | 46.2 | 59.9 | 39.3 | 30.4 | 36.9 | 41.1 | 101.5 | 103.3 | 158.3 | 162.5 |
| (v) | Para-Statal Bodies | 114.7 | 115.5 | 113.6 | 137.5 | 139.4 | 130.4 | 122.7 | 131.3 | 127.4 | 88.2 | 108.8 | 104.4 |
| 3. CATEGORY III | | | | | | | | | | | | | |
| (i) | Traders | 238.5 | 249.2 | 271.1 | 294.1 | 302.3 | 318.7 | 372.5 | 369.0 | 428.3 | 462.1 | 648.2 | 627.9 |
| (ii) | Housing | 154.6 | 164.0 | 162.1 | 159.3 | 159.0 | 157.5 | 160.2 | 171.4 | 162.3 | 230.5 | 245.3 | 267.4 |
| (iii) | Stock Brokers | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.7 | 0.8 | 0.8 | 1.1 | 2.1 | 1.3 | 0.7 |
| (iv) | Personal & Professional | 349.1 | 377.8 | 363.6 | 383.2 | 368.7 | 411.0 | 415.1 | 418.2 | 693.3 | 659.8 | 716.8 | 730.1 |
| (v) | Financial Institutions | 9.2 | 13.9 | 18.3 | 10.4 | 11.7 | 12.5 | 15.6 | 16.1 | 33.9 | 34.8 | 57.4 | 44.1 |
| (vi) | Investment in Private Sector | 40.4 | 37.6 | 37.6 | 37.7 | 37.7 | 37.5 | 16.0 | 14.3 | 14.7 | 91.5 | 104.2 | 108.4 |
| (vii) | Other Customers | 91.0 | 76.4 | 77.0 | 96.9 | 97.7 | 98.0 | 87.4 | 83.1 | 116.6 | 102.2 | 111.9 | 106.6 |
| TOTAL | | 3,401.7 | 3,677.3 | 3,800.8 | 3,900.3 | 3,915.6 | 4,197.1 | 4,286.6 | 4,403.4 | 5,955.1 | 6,163.4 | 7,160.7 | 7,033.0 |

Table 2.8 (b) : Value Range of 'Loans and Advances' and 'Bills Discounted' : Sept. 1987

| | <i>No. of Loans and Advances</i> | <i>Value of Loans and Advances (Rs mn)</i> | <i>No. of Bills</i> | <i>Face Value of Bills (Rs mn)</i> |
|--|--------------------------------------|--|-------------------------|--|
| Up to Rs 10,000 | 24,284 | 120.0 (1.8) | 21,408 | 34.5 (4.3) |
| Over Rs 10,000 and up to Rs 100,000 ... | 16,235 | 555.9 (8.5) | 2,361 | 68.3 (8.6) |
| Over Rs 100,000 and up to Rs 1,000,000 ... | 5,938 | 1,497.0 (22.9) | 1,103 | 398.1 (50.0) |
| Over Rs 1,000,000 | 1,222 | 4,362.2 (66.8) | 131 | 294.7 (37.1) |
| T O T A L | 47,679 | 6,535.1 | 25,003 | 795.6 |

Figures in brackets are percentages to total.

Table 2.9 : Principal Interest Rates in Mauritius

(Per cent per annum)

| | | Sept. 1986 | Dec. 1986 | March 1987 | June 1987 | Sept. 1987 | Dec. 1987 |
|--------------------------------------|-----|---------------|--------------|---------------|--------------|---------------|--------------|
| I. LENDING | | | | | | | |
| Bank of Mauritius | | | | | | | |
| (i) Bank Rate | ... | 11 | 11 | 10 | 10 | 10 | 10 |
| (ii) Rediscount Facilities | ... | 11½ | 11½ | 10½ | 10½ | 10½ | 10½ |
| Commercial Banks | | | | | | | |
| (i) Export Finance* | ... | 11½-12 | 11½-12 | 10½-11 | 10½-11 | 10½-11 | 10½-11 |
| (ii) Mauritius Sugar Syndicate | ... | 12 -15 | 12 -15 | 11 -12½ | 11 -12½ | 11 -12½ | 11 -12½ |
| (iii) Sugar Industry | ... | 12 -15 | 12 -15 | 11 -14 | 9½-14 | 9½-14½ | 11 -14½ |
| (iv) Other Agriculture | ... | 12 -15 | 12 -15 | 11 -14 | 11 -14 | 11 -14½ | 11 -14½ |
| (v) E.P.Z. | ... | 12 -15 | 12 -15 | 11 -15 | 11 -15 | 11 -14½ | 11 -14½ |
| (vi) D.C. | ... | 12 -15 | 12 -15 | 11 -14 | 11 -14 | 11 -14½ | 11 -14½ |
| (vii) Small-Scale Industries | ... | 12 -15 | 12 -14½ | 11 -14 | 11 -14 | 11 -14½ | 11 -14½ |
| (viii) Transport | ... | 12 -17 | 12 -17 | 14 -16½ | 14 -16 | 14 -16 | 14 -16 |
| (ix) Hotels | ... | 15 -17 | 15 -17 | 11 -16½ | 11 -16 | 11 -16 | 11 -16 |
| (x) Other Industries & Manufacturers | ... | 14 -16½ | 14 -16½ | 13½-16 | 13½-16 | 13½-16 | 13½-16 |
| (xi) Statutory & Para-Statal Bodies | ... | 13 -17 | 13 -17 | 12½-16½ | 12½-16 | 12½-16 | 12½-16 |
| (xii) Housing | ... | 14½-17 | 14½-17 | 14½-16½ | 14½-16½ | 15 -16½ | 15 -16½ |
| (xiii) Traders | ... | 16½-17 | 16½-17 | 16 -16½ | 16 -16½ | 15 -16½ | 15 -16½ |
| (xiv) Stock Brokers | ... | 17 | 17 | 16½ | 16½ | 16½ | 16½ |
| (xv) Financial Institutions | ... | 17 | 17 | 16½ | 16½ | 16½ | 16½ |
| (xvi) Personal & Professional | ... | 15½-17 | 15½-17 | 16½ | 16½ | 16½ | 16½ |
| (xvii) Other Customers | ... | 9½-17 | 9½-17 | 16½ | 16½ | 16½ | 16½ |
| II. DEPOSITS | | | | | | | |
| 1. Savings | ... | 8½- 9 | 8½- 9 | 8 | 8 | 8 | 8 |
| 2. Seven days' notice | ... | 8½- 9 | 8½- 8½ | 8 -8½ | 8 -8½ | 8 -8½ | 8-10 |
| 3. Fixed Deposits | | | | | | | |
| (i) Up to 3 months | ... | 9½- 9½ | 9½- 9½ | 8½- 9½ | 8½- 9½ | 8½- 9 | 8½-10 |
| (ii) Exceeding 3 & up to 6 months | ... | 9½-10 | 9½-10 | 8½-10 | 8½-10 | 8½- 9½ | 8½-10 |
| (iii) Exceeding 6 & up to 12 months | ... | 10 -10½ | 10 -10½ | 8½-10½ | 8½-10½ | 9 -10½ | 9 -11 |
| (iv) Exceeding 12 & up to 18 months | ... | 10½-10¾ | 10½-10¾ | 9½-10½ | 9½-10½ | 9½-10½ | 9½-11½ |
| (v) Exceeding 18 & up to 24 months | ... | 10½-11½ | 10½-11½ | 10½-10½ | 10 -10½ | 10½-10½ | 10½-11½ |
| (vi) Exceeding 24 & up to 36 months | ... | 11 -12 | 11 -12 | 10½-10½ | 10½-10½ | 10½-10½ | 10½-10½ |
| (vii) Exceeding 36 & up to 48 months | ... | 11½-12 | 11½-12 | 10½-11 | 10½-11 | 10½-11 | 10½-11 |
| (viii) Over 48 months | ... | 12 | 12 | 10½-11½ | 11 -11½ | 11 -11½ | 11 -11½ |

*Applicable to Bills eligible for Rediscount at the Bank of Mauritius.

Table 2.10 : Ownership of Commercial Banks' Deposits : September 1987

| | | DEMAND DEPOSITS | | TIME DEPOSITS | |
|---------------------------------------|-----|------------------|--------------------|------------------|---------------------|
| | | No. of Accts. | Amount (Rs'000) | No. of Accts. | Amount (Rs'000) |
| 1. Sugar | ... | 1,446 | 185,308 (12.3) | 705 | 61,260 (1.0) |
| 2. Other Agriculture | ... | 348 | 23,533 (1.6) | 56 | 36,353 (0.6) |
| 3. Other Industries and Manufacturers | | 2,323 | 186,327 (12.3) | 250 | 196,372 (3.1) |
| 4. Public Utilities | ... | 231 | 44,265 (2.9) | 89 | 115,218 (1.8) |
| 5. Business and Trade | ... | 4,088 | 148,349 (9.8) | 402 | 126,322 (2.0) |
| 6. Financial Institutions | ... | 782 | 80,752 (5.3) | 729 | 617,622 (9.6) |
| 7. Central Government | ... | 69 | 95,874 (6.4) | 5 | 290,082 (4.5) |
| 8. Other Public Institutions | ... | 388 | 120,322 (8.0) | 497 | 772,744 (12.0) |
| 9. Personal and Professional | ... | 40,254 | 624,784 (41.4) | 90,127 | 4,198,675 (65.5) |
| TOTAL | ... | 49,929 | 1,509,514 | 92,860 | 6,414,648 |

| | SAVINGS DEPOSITS | |
|-----------------|------------------|---------------------|
| | No. of Accts. | Amount (Rs'000) |
| 1. Personal | 632,454 | 3,311,031 (90.8) |
| 2. Professional | 1,109 | 20,486 (0.6) |
| 3. Other | 38,112 | 316,382 (8.6) |
| TOTAL | 671,675 | 3,647,899 |

Figures in brackets are percentages to the total.

Table 2.11 : Value Range of Commercial Banks Deposits : September 1987

| | DEMAND DEPOSITS | | SAVINGS DEPOSITS | | TIME DEPOSITS | |
|---|-----------------|---------------------|------------------|----------------------|---------------|----------------------|
| | No. of Accts. | Amount (Rs '000) | No. of Accts. | Amount (Rs. '000) | No. of Accts. | Amount (Rs. '000) |
| 1. Up to Rs. 25,000 | 43,047 | 178,797 (11.8) | 640,320 | 1,497,725 (41.1) | 56,960 | 589,853 (9.2) |
| 2. Over Rs. 25,000 and up to Rs. 50,000 ... | 3,108 | 101,100 (6.7) | 18,454 | 647,412 (17.7) | 15,418 | 601,520 (9.4) |
| 3. Over Rs. 50,000 and up to Rs. 100,000 ... | 1,733 | 116,679 (7.7) | 8,852 | 616,201 (16.9) | 11,648 | 917,300 (14.3) |
| 4. Over Rs. 100,000 and up to Rs. 500,000 ... | 1,617 | 319,836 (21.2) | 3,843 | 645,801 (17.7) | 7,671 | 1,579,702 (24.6) |
| 5. Over Rs. 500,000 and up to Rs. 1,000,000 ... | 212 | 149,446 (9.9) | 157 | 92,949 (2.5) | 616 | 457,973 (7.1) |
| 6. Over Rs. 1,000,000 | 210 | 643,656 (42.6) | 49 | 147,811 (4.0) | 547 | 2,268,300 (35.4) |
| TOTAL | 49,927 | 1,509,514 | 671,675 | 3,647,899 | 92,860 | 6,414,648 |

Figures in brackets are percentages to total.

Table 2.12 : Cheque Clearances

| Year/Month | No. of cheques | Amount (Rs 000) | No. of days | Daily Average | |
|------------|----------------|-----------------|-------------|----------------|-----------------|
| | | | | No. of cheques | Amount (Rs 000) |
| 1983 | January ... | 200,352 | 1,653,098 | 24 | 8,348 |
| | February... | 188,110 | 1,558,063 | 23 | 8,179 |
| | March ... | 220,998 | 1,631,701 | 25 | 8,840 |
| | April ... | 216,457 | 1,401,277 | 24 | 9,019 |
| | May ... | 220,453 | 1,576,097 | 26 | 8,479 |
| | June ... | 223,540 | 1,892,720 | 26 | 8,598 |
| | July ... | 228,134 | 1,582,576 | 25 | 9,125 |
| | August ... | 219,788 | 1,640,142 | 26 | 8,453 |
| | September ... | 231,056 | 1,638,874 | 25 | 9,242 |
| | October ... | 248,169 | 1,893,511 | 25 | 9,927 |
| | November ... | 235,674 | 1,714,100 | 24 | 9,820 |
| | December ... | 280,959 | 2,290,184 | 25 | 11,238 |
| 1984 | January ... | 217,864 | 1,660,989 | 24 | 9,078 |
| | February... | 211,057 | 1,907,528 | 23 | 9,176 |
| | March ... | 251,160 | 1,881,024 | 26 | 9,660 |
| | April ... | 222,896 | 1,605,258 | 24 | 9,287 |
| | May ... | 246,370 | 1,664,832 | 26 | 9,476 |
| | June ... | 239,074 | 2,081,251 | 26 | 9,195 |
| | July ... | 245,571 | 1,744,172 | 26 | 9,445 |
| | August ... | 227,013 | 1,688,112 | 26 | 8,731 |
| | September ... | 226,044 | 1,745,777 | 25 | 9,042 |
| | October ... | 259,965 | 2,141,852 | 26 | 9,999 |
| | November ... | 254,238 | 2,045,149 | 25 | 10,170 |
| | December ... | 270,740 | 2,622,017 | 24 | 11,281 |
| 1985 | January ... | 236,726 | 2,368,480 | 25 | 9,469 |
| | February... | 200,112 | 2,134,069 | 21 | 9,529 |
| | March ... | 236,459 | 2,100,747 | 24 | 9,852 |
| | April ... | 249,127 | 2,061,045 | 26 | 9,582 |
| | May ... | 248,176 | 2,065,518 | 26 | 9,545 |
| | June ... | 224,079 | 2,153,467 | 24 | 9,337 |
| | July ... | 269,343 | 2,288,065 | 27 | 9,976 |
| | August ... | 242,363 | 2,155,439 | 27 | 8,976 |
| | September ... | 230,929 | 2,067,695 | 24 | 9,622 |
| | October ... | 283,949 | 2,625,497 | 27 | 10,517 |
| | November ... | 237,898 | 2,233,714 | 24 | 9,912 |
| | December ... | 292,804 | 3,054,548 | 24 | 12,210 |
| 1986 | January ... | 247,878 | 2,573,620 | 25 | 9,915 |
| | February... | 223,819 | 2,220,471 | 24 | 9,326 |
| | March ... | 247,914 | 2,446,713 | 24 | 10,330 |
| | April ... | 256,302 | 2,430,919 | 25 | 10,252 |
| | May ... | 275,390 | 2,466,005 | 26 | 10,592 |
| | June ... | 252,822 | 2,394,437 | 24 | 10,534 |
| | July ... | 282,488 | 2,645,922 | 27 | 10,462 |
| | August ... | 253,440 | 2,359,043 | 27 | 9,387 |
| | September ... | 260,023 | 2,395,888 | 25 | 10,400 |
| | October ... | 300,895 | 2,959,393 | 27 | 11,144 |
| | November ... | 259,446 | 2,508,472 | 24 | 10,810 |
| | December ... | 319,014 | 3,230,686 | 26 | 12,269 |
| 1987 | January ... | 245,888 | 2,786,736 | 24 | 10,245 |
| | February... | 223,953 | 2,436,770 | 22 | 10,179 |
| | March ... | 252,043 | 2,622,407 | 24 | 10,501 |
| | April ... | 284,772 | 2,623,432 | 26 | 10,953 |
| | May ... | 270,042 | 2,779,492 | 24 | 11,252 |
| | June ... | 289,246 | 2,924,710 | 26 | 11,125 |
| | July ... | 307,766 | 3,144,719 | 27 | 11,399 |
| | August ... | 273,587 | 2,869,820 | 25 | 10,943 |
| | September ... | 315,713 | 3,146,079 | 26 | 12,143 |
| | October ... | 326,385 | 3,476,479 | 25 | 13,055 |
| | November ... | 300,185 | 3,199,870 | 25 | 12,007 |
| | December ... | 357,503 | 4,352,391 | 25 | 14,300 |

Table 2.13 : Treasury Bills
(Nominal Value)

(Rs million)

| Year/Month | | Amount Applied for and Issued | Price at Issue | Rate of Discount % | Amount Redeemed during Month | Total Amount Outstanding |
|------------|-----------|-------------------------------|----------------|--------------------|------------------------------|--------------------------|
| 1983 | March | 1,086.8 | 97.33 | 11.0 | 1,170.3 | 1,620.8 |
| | June | 1,304.5 | 97.33 | 11.0 | 970.5 | 2,221.3 |
| | September | 1,141.4 | 97.33 | 11.0 | 1,169.1 | 2,372.8 |
| | December | 1,554.5 | 97.33 | 11.0 | 1,133.9 | 2,913.3 |
| 1984 | January | 906.3 | 97.57 | 10.0 | 913.2 | 2,906.4 |
| | February | 949.4 | 97.57 | 10.0 | 1,161.3 | 2,694.5 |
| | March | 1,513.1 | 97.57 | 10.0 | 1,590.1 | 2,617.5 |
| | April | 496.3 | 97.57 | 10.0 | 1,019.7 | 2,094.1 |
| | May | 928.5 | 97.57 | 10.0 | 752.4 | 2,270.2 |
| | June | 1,798.8 | 97.57 | 10.0 | 1,412.7 | 2,656.3 |
| | July | 640.7 | 97.57 | 10.0 | 503.2 | 2,793.8 |
| | August | 1,072.5 | 97.57 | 10.0 | 1,080.9 | 2,785.4 |
| | September | 809.8 | 97.57 | 10.0 | 1,410.0 | 2,185.2 |
| | October | 875.9 | 97.57 | 10.0 | 702.3 | 2,358.8 |
| | November | 1,294.5 | 97.57 | 10.0 | 1,172.5 | 2,480.8 |
| | December | 1,315.9 | 97.57 | 10.0 | 888.1 | 2,908.6 |
| 1985 | January | 876.9 | 97.57 | 10.0 | 1,034.4 | 2,751.0 |
| | February | 1,091.4 | 97.57 | 10.0 | 1,128.1 | 2,714.3 |
| | March | 1,281.5 | 97.57 | 10.0 | 1,357.2 | 2,638.6 |
| | April | 1,016.4 | 97.57 | 10.0 | 784.4 | 2,870.6 |
| | May | 1,002.8 | 97.57 | 10.0 | 1,488.4 | 2,385.0 |
| | June | 1,431.4 | 97.57 | 10.0 | 1,078.7 | 2,737.7 |
| | July | 849.6 | 97.57 | 10.0 | 742.9 | 2,844.4 |
| | August | 1,014.1 | 97.57 | 10.0 | 930.3 | 2,928.1 |
| | September | 1,428.1 | 97.57 | 10.0 | 1,457.5 | 2,898.7 |
| | October | 886.5 | 97.57 | 10.0 | 752.4 | 3,032.8 |
| | November | 1,103.6 | 97.57 | 10.0 | 962.0 | 3,174.4 |
| | December | 1,890.6 | 97.57 | 10.0 | 1,576.3 | 3,488.7 |
| 1986 | January | 1,110.5 | 97.57 | 10.0 | 1,011.1 | 3,588.1 |
| | February | 1,087.3 | 97.57 | 10.0 | 1,133.3 | 3,542.1 |
| | March | 1,858.0 | 97.57 | 10.0 | 1,967.8 | 3,432.2 |
| | April | 1,153.5 | 97.57 | 10.0 | 918.4 | 3,667.2 |
| | May | 1,433.7 | 97.57 | 10.0 | 1,277.6 | 3,823.3 |
| | June | 1,828.0 | 97.57 | 10.0 | 2,161.9 | 3,489.3 |
| | July | 483.1 | 97.57 | 10.0 | 413.1 | 3,559.3 |
| | August | 1,178.4 | 97.57 | 10.0 | 1,209.9 | 3,527.8 |
| | September | 1,740.0 | 97.57 | 10.0 | 1,802.9 | 3,464.9 |
| | October | 1,150.3 | 97.57 | 10.0 | 1,078.4 | 3,536.8 |
| | November | 1,169.1 | 97.57 | 10.0 | 1,192.7 | 3,513.2 |
| | December | 1,911.8 | 97.57 | 10.0 | 1,688.9 | 3,736.1 |
| 1987 | January | 1,279.8 | 97.57 | 10.0 | 1,344.7 | 3,671.2 |
| | February | 1,238.8 | 97.57 | 10.0 | 1,333.1 | 3,576.9 |
| | March | 1,747.0 | 97.57 | 10.0 | 1,937.4 | 3,386.5 |
| | April | 1,459.0 | 97.81 | 9.0 | 1,723.2 | 3,122.3 |
| | May | 1,500.4 | 97.81 | 9.0 | 1,393.5 | 3,229.2 |
| | June | 1,720.7 | 97.81 | 9.0 | 1,285.3 | 3,664.6 |
| | July | 1,423.2 | 97.81 | 9.0 | 1,662.2 | 3,425.7 |
| | August | 1,823.8 | 97.81 | 9.0 | 1,449.3 | 3,800.2 |
| | September | 1,459.4 | 97.81 | 9.0 | 1,503.4 | 3,756.2 |
| | October | 1,643.2 | 97.81 | 9.0 | 1,776.5 | 3,622.9 |
| | November | 1,422.4 | 97.81 | 9.0 | 1,335.8 | 3,709.5 |
| | December | 1,897.6 | 97.81 | 9.0 | 1,624.2 | 3,982.8 |

Table 2.14 : Foreign Exchange Rates

| Country | Currency and Unit | June 1986 | | Sept 1986 | | Dec. 1986 | | March 1987 | | June 1987 | | Sept. 1987 | | Dec. 1987 | |
|----------------------|-------------------|-----------|------------|-----------|---------|-----------|---------|------------|---------|-----------|---------|------------|---------|-----------|---------|
| | | Buying + | Selling ** | Buying | Selling | Buying | Selling | Buying | Selling | Buying | Selling | Buying | Selling | Buying | Selling |
| Australia ... | \$ 1 | 8.78 | 9.13 | 8.13 | 8.41 | 8.55 | 8.85 | 8.73 | 9.04 | 9.23 | 9.55 | 9.57 | 9.90 | 8.60 | 8.90 |
| China (Rep.) ... | Yuan 1 | 4.13 | 4.29 | 3.49 | 3.61 | 3.53 | 3.65 | 3.39 | 3.51 | 3.42 | 3.54 | 3.54 | 3.66 | 3.29 | 3.40 |
| France & Reunion ... | Fr 1 | 1.869 | 1.910 | 1.969 | 2.00 | 2.016 | 2.048 | 2.09 | 2.123 | 2.116 | 2.149 | 2.176 | 2.210 | 2.229 | 2.264 |
| Germany ... | Dm 1 | 5.957 | 6.12 | 6.447 | 6.60 | 6.662 | 6.82 | 6.955 | 7.12 | 7.043 | 7.21 | 7.239 | 7.41 | 7.551 | 7.73 |
| Hong Kong ... | \$ 1 | 1.67 | 1.74 | 1.66 | 1.72 | 1.65 | 1.71 | 1.59 | 1.65 | 1.63 | 1.69 | 1.68 | 1.74 | 1.54 | 1.59 |
| India ... | Rs 100 | 105.80 | 110.00 | 105.00 | 109.00 | 101.00 | 105.00 | 100.00 | 101.04 | 103.00 | 107.00 | 104.00 | 108.00 | 96.00 | 100.00 |
| Italy ... | Lira 1000 | 8.57 | 9.00 | 9.23 | 9.60 | 9.52 | 9.90 | 9.71 | 10.10 | 9.62 | 10.00 | 10.00 | 10.40 | 10.19 | 10.60 |
| Japan ... | Yen 100 | 7.952 | 8.15 | 8.499 | 8.69 | 8.108 | 8.29 | 8.587 | 8.78 | 8.793 | 8.99 | 9.184 | 9.39 | 9.761 | 9.98 |
| Kenya ... | Shs 100 | 81.70 | 85.00 | 81.73 | 85.00 | 80.77 | 84.00 | 78.85 | 82.00 | 78.85 | 82.00 | 78.85 | 82.00 | 72.64 | 75.55 |
| Malagasy Rep. ... | Frs 100 | 2.40 | 2.50 | 1.97 | 2.07 | 2.03 | 2.13 | 2.08 | 2.18 | 2.12 | 2.23 | 1.35 | 1.35 | 1.38 | 1.45 |
| Malawi ... | Kwacha 1 | 6.94 | 7.50 | 6.41 | 6.79 | 6.49 | 6.88 | 5.37 | 5.69 | 5.58 | 5.92 | 5.76 | 6.11 | 5.66 | 6.00 |
| New Zealand ... | \$ 1 | 7.11 | 7.39 | 6.41 | 6.63 | 6.80 | 7.04 | 7.06 | 7.31 | 7.64 | 7.91 | 8.60 | 8.90 | 7.91 | 8.19 |
| Pakistan ... | Rs 100 | 77.40 | 82.00 | 76.19 | 80.00 | 75.24 | 79.00 | 72.38 | 76.00 | 74.29 | 78.00 | 75.24 | 79.00 | 68.57 | 72.00 |
| Seychelles ... | Re 1 | 2.12 | 2.23 | 2.14 | 2.25 | 2.17 | 2.28 | 2.19 | 2.30 | 2.32 | 2.44 | 2.35 | 2.47 | 2.33 | 2.45 |
| Singapore ... | \$ 1 | 5.91 | 6.18 | 5.92 | 6.16 | 5.87 | 6.10 | 5.79 | 6.02 | 5.97 | 6.21 | 6.24 | 6.49 | 5.94 | 6.18 |
| South Africa ... | Rand 1 | 5.27 | 5.48 | 5.88 | 6.11 | 5.84 | 6.07 | 6.16 | 6.41 | 6.33 | 6.58 | 6.41 | 6.67 | 6.23 | 6.48 |
| Switzerland ... | Fr 1 | 7.279 | 7.46 | 7.942 | 8.12 | 7.981 | 8.16 | 8.343 | 8.53 | 8.489 | 8.68 | 8.734 | 8.93 | 9.340 | 9.55 |
| Tanzania ... | Shs 100 | 32.40 | 35.00 | 29.52 | 31.00 | 25.71 | 27.00 | 22.86 | 24.00 | 20.95 | 22.00 | 20.00 | 21.00 | 15.76 | 16.55 |
| Uganda ... | Shs 100 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 21.30 | 22.36 |
| United States* | \$1* | 13.342 | 13.541 | 13.168 | 13.332 | 13.109 | 13.272 | 12.652 | 12.809 | 12.997 | 13.158 | 13.336 | 13.502 | 12.148 | 12.299 |
| United Kingdom ... | £ 1 | 20.308 | 20.494 | 18.840 | 19.028 | 19.193 | 19.385 | 20.341 | 20.544 | 20.790 | 20.998 | 21.821 | 22.039 | 22.520 | 22.745 |
| Zambia ... | Kwacha 1 | 1.77 | 1.95 | 2.19 | 2.32 | 1.09 | 1.16 | 1.44 | 1.53 | 1.63 | 1.73 | 1.66 | 1.76 | 1.47 | 1.56 |
| Zimbabwe ... | \$ 1 | 7.08 | 7.79 | 7.68 | 8.14 | 7.56 | 8.01 | 7.62 | 8.08 | 7.60 | 8.06 | 7.74 | 8.20 | 7.08 | 7.51 |

*above \$ 12,000

+Telegraphic Transfer Rates.

**End of Month T.T. and D.D. Rupee Rates

Source : Mauritius Bankers Association.

Table 3.1 : Foreign Exchange Reserves

(Rs million)

| | | Bank of Mauritius | Govt. | Statutory Bodies | Commercial Banks | | | TOTAL |
|------|-----------|-------------------|-------|------------------|------------------|-----------------|---------------|---------|
| | | | | | Assets (1) | Liabilities (2) | Net (1) - (2) | |
| 1983 | March | 575.2 | 1.8 | 4.3 | 145.2 | 97.0 | +48.2 | 629.5 |
| | June ... | 417.4 | -0.1 | 4.6 | 165.6 | 130.5 | +35.1 | 457.0 |
| | September | 267.2 | 1.7 | 4.9 | 168.8 | 90.5 | +78.3 | 352.1 |
| | December | 271.4 | 0.5 | 5.0 | 194.8 | 79.6 | +115.2 | 392.1 |
| 1984 | January | 460.0 | 0.4 | 5.0 | 185.3 | 126.6 | +58.7 | 524.1 |
| | February | 332.6 | 0.5 | 5.0 | 184.9 | 124.3 | +60.6 | 398.7 |
| | March | 404.9 | 0.6 | 5.1 | 190.1 | 125.3 | +64.8 | 475.4 |
| | April | 442.5 | 1.3 | 5.4 | 200.4 | 132.9 | +67.5 | 516.7 |
| | May ... | 427.5 | 0.4 | 5.2 | 200.6 | 231.2 | -30.6 | 402.5 |
| | June ... | 560.8 | 0.1 | 5.3 | 206.7 | 226.7 | -19.8 | 546.4 |
| | July ... | 467.4 | 1.4 | 5.3 | 203.5 | 80.0 | +123.5 | 597.6 |
| | August | 291.0 | 1.3 | 5.4 | 208.8 | 104.4 | +104.4 | 402.1 |
| | September | 688.7 | 0.7 | 5.4 | 188.0 | 150.8 | +37.2 | 732.0 |
| | October | 558.7 | 0.9 | 5.4 | 241.5 | 116.6 | +124.9 | 689.9 |
| | November | 506.3 | 0.3 | 5.5 | 251.6 | 207.1 | +44.5 | 556.6 |
| | December | 411.1 | 0.3 | 5.4 | 282.6 | 130.4 | +152.2 | 569.5 |
| 1985 | January | 375.4 | 1.0 | 5.4 | 283.0 | 70.5 | +212.5 | 594.3 |
| | February | 440.5 | 0.2 | 5.5 | 275.5 | 75.7 | +199.8 | 646.0 |
| | March | 425.6 | 1.0 | 6.0 | 255.9 | 39.3 | +216.6 | 649.2 |
| | April | 517.7 | 0.5 | 6.1 | 261.6 | 67.8 | +193.8 | 718.1 |
| | May ... | 518.7 | 1.6 | 6.3 | 330.8 | 78.8 | +252.0 | 778.6 |
| | June ... | 465.2 | 0.8 | 6.4 | 482.8 | 103.2 | +379.6 | 852.0 |
| | July ... | 313.8 | 6.2 | 6.9 | 429.3 | 170.5 | +258.8 | 585.7 |
| | August | 384.2 | 1.5 | 6.7 | 428.3 | 130.3 | +298.0 | 690.4 |
| | September | 439.5 | 0.1 | 6.6 | 524.3 | 169.8 | +354.5 | 801.7 |
| | October | 423.6 | 0.4 | 7.0 | 517.1 | 185.7 | +331.4 | 762.4 |
| | November | 368.9 | 0.6 | 7.1 | 522.0 | 187.0 | +335.0 | 711.6 |
| | December | 472.1 | 0.5 | 6.9 | 588.1 | 185.6 | +402.5 | 882.0 |
| 1986 | January | 532.3 | 1.2 | 6.7 | 472.0 | 104.0 | +348.0 | 888.2 |
| | February | 634.7 | 0.7 | 6.7 | 452.9 | 140.9 | +312.0 | 954.1 |
| | March | 999.0 | 0.8 | 7.1 | 470.0 | 119.2 | +350.8 | 1,357.7 |
| | April | 688.1 | 2.3 | 7.1 | 443.4 | 64.3 | +379.1 | 1,076.6 |
| | May ... | 668.9 | 0.4 | 7.1 | 469.2 | 41.2 | +428.0 | 1,104.4 |
| | June ... | 774.4 | 0.9 | 7.3 | 547.8 | 22.5 | +525.3 | 1,307.9 |
| | July ... | 897.5 | 1.4 | 7.0 | 562.8 | 64.7 | +498.1 | 1,404.0 |
| | August | 1,078.6 | 1.5 | 6.9 | 619.1 | 53.2 | +565.9 | 1,652.9 |
| | September | 1,241.9 | 0.8 | 6.9 | 617.1 | 66.7 | +550.4 | 1,800.4 |
| | October | 1,370.5 | 1.2 | 6.8 | 652.7 | 39.7 | +613.0 | 1,991.5 |
| | November | 1,670.0 | 1.0 | 6.9 | 588.6 | 32.9 | +555.7 | 2,233.6 |
| | December | 1,830.4 | 1.2 | 7.2 | 645.9 | 35.1 | +610.8 | 2,449.6 |
| 1987 | January | 1,884.4 | 0.3 | 7.2 | 203.6 | 39.2 | +164.4 | 2,056.3 |
| | February | 2,302.4 | 1.1 | 7.4 | 170.0 | 36.2 | +133.8 | 2,444.7 |
| | March | 2,577.9 | 9.3 | 7.6 | 152.5 | 38.0 | +114.5 | 2,709.3 |
| | April | 2,680.7 | 8.8 | 8.0 | 134.6 | 34.1 | +100.5 | 2,798.0 |
| | May ... | 2,768.3 | 1.1 | 8.0 | 176.4 | 47.1 | +129.3 | 2,906.7 |
| | June ... | 3,036.5 | 0.2 | 8.2 | 194.1 | 45.9 | +148.2 | 3,193.1 |
| | July ... | 2,898.4 | 0.9 | 8.3 | 218.0 | 118.2 | +99.8 | 3,007.4 |
| | August | 3,431.1 | 1.0 | 8.4 | 181.9 | 60.5 | +121.4 | 3,561.9 |
| | September | 3,500.9 | -0.2 | 8.7 | 213.5 | 51.1 | +162.4 | 3,671.6 |
| | October | 3,630.8 | 0.5 | 8.8 | 186.9 | 59.9 | +127.0 | 3,767.1 |
| | November | 3,716.1 | 3.0 | 9.0 | 219.0 | 67.2 | +151.8 | 3,879.9 |
| | December | 4,224.6 | 3.6 | 9.0 | 306.4 | 65.5 | +240.9 | 4,478.1 |

Table 3.2 : Exports — Principal Countries of Destination

(Rs million)

| | 1985 | 1986 | 1987* | 1985 | | | | 1986 | | | | 1987* | | | |
|------------------------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | 1st Qr. | 2nd Qr. | 3rd Qr. | 4th Qr. | 1st Qr. | 2nd Qr. | 3rd Qr. | 4th Qr. | 1st Qr. | 2nd Qr. | 3rd Qr. | 4th Qr. |
| United Kingdom ... | 2,900.0 | 3,404.0 | 4,055.0 | 654.1 | 452.0 | 913.0 | 881.0 | 610.0 | 460.0 | 1,243.0 | 1,091.0 | 734.0 | 620.0 | 1,387.0 | 1,314.0 |
| France... ... | 1,379.0 | 2,121.0 | 3,078.0 | 300.3 | 330.7 | 279.0 | 469.0 | 538.0 | 458.0 | 489.0 | 636.0 | 794.0 | 798.0 | 698.0 | 788.0 |
| United States of America ... | 999.0 | 1,457.0 | 1,697.0 | 232.8 | 222.6 | 235.0 | 308.0 | 333.0 | 350.0 | 388.0 | 386.0 | 420.0 | 394.0 | 510.0 | 373.0 |
| Germany (Fed. Rep.) ... | 419.0 | 661.0 | 907.0 | 43.6 | 62.5 | 154.0 | 158.0 | 124.0 | 131.0 | 227.0 | 179.0 | 135.0 | 184.0 | 301.0 | 287.0 |
| Italy | 214.0 | 207.0 | 300.0 | 27.1 | 72.3 | 64.0 | 51.0 | 39.0 | 68.0 | 48.0 | 52.0 | 49.0 | 72.0 | 75.0 | 103.0 |
| Réunion | 112.0 | 212.0 | 266.0 | 17.5 | 30.1 | 29.0 | 35.0 | 41.0 | 40.0 | 63.0 | 68.0 | 49.0 | 75.0 | 69.0 | 75.0 |
| Belgium | 111.0 | 179.0 | 197.0 | 12.2 | 25.5 | 31.0 | 42.0 | 32.0 | 42.0 | 51.0 | 54.0 | 35.0 | 52.0 | 54.0 | 56.0 |
| Netherlands | 74.0 | 150.0 | 175.0 | 14.0 | 13.1 | 18.0 | 29.0 | 22.0 | 29.0 | 33.0 | 66.0 | 42.0 | 49.0 | 47.0 | 37.0 |
| Republic of South Africa ... | 26.0 | 26.0 | 48.0 | 4.7 | 6.9 | 5.0 | 6.0 | 3.0 | 7.0 | 8.0 | 8.0 | 12.0 | 9.0 | 10.0 | 16.0 |
| Canada | 78.0 | 167.0 | 284.0 | 16.8 | 19.3 | 18.0 | 24.0 | 39.0 | 25.0 | 71.0 | 32.0 | 13.0 | 125.0 | 20.0 | 126.0 |
| Australia | 33.0 | 34.0 | 25.0 | 13.6 | 2.7 | 3.0 | 13.0 | 11.0 | 7.0 | 4.0 | 12.0 | 5.0 | 6.0 | 5.0 | 9.0 |
| Malagasy Republic ... | 9.0 | 12.0 | 16.0 | 1.5 | 1.7 | 1.0 | 4.0 | 1.0 | 2.0 | 5.0 | 4.0 | 1.0 | 5.0 | 2.0 | 7.0 |
| Other | 290.0 | 433.0 | 556.0 | 61.8 | 59.7 | 90.0 | 84.0 | 87.0 | 106.0 | 128.0 | 112.0 | 89.0 | 247.0 | 105.0 | 115.0 |
| TOTAL ... | 6,644.0 | 9,063.0 | 11,604.0 | 1,400.0 | 1,299.1 | 1,840.0 | 2,104.0 | 1,880.0 | 1,725.0 | 2,758.0 | 2,700.0 | 2,378.0 | 2,636.0 | 3,283.0 | 3,306.0 |

* Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.3 : Direction of EPZ Exports (Rs million)

| <i>Country</i> | | 1984 | 1985 | 1986 | 1st Qr* 1987 | 2nd Qr* 1987 | 3rd Qr* 1987 | 4th Qr* 1987 | 1987* |
|-----------------------------|-----|----------------|----------------|----------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------|
| EEC Countries | ... | 1,492.1 | 2,237.4 | 3,378.7 | 797.2 | 1,165.6 | 1,387.7 | 1,398.3 | 4,748.8 |
| of which : | | | | | | | | | |
| France | ... | 580.1 | 927.5 | 1,619.0 | 448.0 | 636.0 | 662.0 | 750.0 | 2,496.0 |
| Belgium | ... | 70.8 | 104.5 | 164.0 | 32.0 | 42.0 | 50.0 | 48.0 | 172.0 |
| Federal Republic of Germany | | 262.8 | 409.7 | 649.0 | 129.0 | 181.0 | 299.0 | 283.0 | 892.0 |
| United Kingdom | ... | 352.4 | 427.8 | 512.0 | 92.0 | 173.0 | 222.0 | 211.0 | 698.0 |
| Netherlands | ... | 52.0 | 51.5 | 94.0 | 23.0 | 31.0 | 42.0 | 29.0 | 125.0 |
| Italy | ... | 102.6 | 202.0 | 198.0 | 44.0 | 63.0 | 60.0 | 77.0 | 244.0 |
| Other | ... | 71.4 | 114.4 | 142.7 | 29.2 | 39.6 | 52.7 | 0.3 | 121.8 |
| Non-EEC Countries | ... | 658.6 | 1,034.8 | 1,572.3 | 400.1 | 451.6 | 568.1 | 531.4 | 1,951.2 |
| of which : | | | | | | | | | |
| U.S.A. | ... | 514.1 | 827.5 | 1,335.0 | 364.0 | 392.0 | 507.0 | 357.0 | 1,620.0 |
| Hong Kong | ... | 22.0 | 45.7 | 49.0 | 4.0 | 5.0 | 4.0 | 5.0 | 18.0 |
| Sweden | ... | 0.1 | 0.3 | 2.0 | 2.2 | 0.3 | 1.7 | 1.9 | 6.1 |
| Switzerland | ... | 24.4 | 39.6 | 34.0 | 5.0 | 10.0 | 12.0 | 19.0 | 46.0 |
| Other | ... | 98.0 | 121.7 | 152.3 | 24.9 | 44.3 | 43.4 | 148.5 | 261.1 |
| TOTAL | ... | 2,150.7 | 3,272.2 | 4,951.0 | 1,197.3 | 1,617.2 | 1,955.8 | 1,929.7 | 6,700.0 |

Table 3.4 : EPZ Exports and Imports by Main Commodities (Rs million)

| | | 1984 | 1985 | 1986 | 1st Qr* 1987 | 2nd Qr* 1987 | 3rd Qr* 1987 | 4th Qr* 1987 | 1987* |
|---|-----|----------------|----------------|----------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------|
| Total EPZ Imports | ... | 1,650.4 | 2,529.7 | 3,863.0 | 981.0 | 1,191.0 | 1,326.0 | 1,303.0 | 4,801.0 |
| of which : | | | | | | | | | |
| Raw Materials | ... | (1,459.8) | (2,225.3) | (3,363.0) | (866.0) | (1,035.0) | (1,163.0) | (1,142.0) | (4,206.0) |
| Machinery and Equipment | ... | (190.6) | (304.4) | (500.0) | (115.0) | (156.0) | (163.0) | (161.0) | (595.0) |
| Total EPZ Exports | ... | 2,150.7 | 3,272.2 | 4,951.0 | 1,197.0 | 1,617.0 | 1,956.0 | 1,930.0 | 6,700.0 |
| of which : | | | | | | | | | |
| Canned Tuna | ... | (98.6) | (115.0) | (97.0) | (15.0) | (34.0) | (29.0) | (23.0) | (100.0) |
| Yarn | ... | (69.9) | (76.0) | (101.0) | (17.0) | (27.0) | (48.0) | (46.0) | (138.0) |
| Pearls and precious stones | ... | (89.1) | (127.0) | (172.0) | (37.0) | (41.0) | (47.0) | (60.0) | (185.0) |
| Garments | ... | (1,584.5) | (2,539.0) | (4,012.0) | (988.0) | (1,319.0) | (1,655.0) | (1,579.0) | (5,541.0) |
| Watch movements assembled | | (84.4) | (146.0) | (246.0) | (62.0) | (90.0) | (77.0) | (108.0) | (337.0) |
| Baby carriages, toys and sporting goods | ... | (50.1) | (44.0) | (57.0) | (17.0) | (24.0) | (21.0) | (16.0) | (78.0) |
| Other | ... | (174.1) | (225.2) | (266.0) | (61.0) | (82.0) | (79.0) | (98.0) | (321.0) |

* Provisional.

Source : Central Statistical Office, Government of Mauritius.

Table 3.5 : Imports and Exports — Major Commodity Groups

(Rs million)

| Imports (c.i.f. Value) | 1986 | 1987* | 1985 | | | | 1986 | | | | 1987* | | | |
|---|---------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | 1st Qr. | 2nd Qr. | 3rd Qr. | 4th Qr. | 1st Qr. | 2nd Qr. | 3rd Qr. | 4th Qr. | 1st Qr. | 2nd Qr. | 3rd Qr. | 4th Qr. |
| | | | | | | | | | | | | | | |
| Food and live animals ... | 1,182.0 | 1,471.0 | 326.5 | 322.7 | 346.2 | 352.4 | 300.0 | 294.0 | 318.0 | 270.0 | 359.0 | 322.0 | 384.0 | 406.0 |
| Beverages and tobacco ... | 34.0 | 59.0 | 3.8 | 6.9 | 7.5 | 7.8 | 8.0 | 7.0 | 8.0 | 11.0 | 9.0 | 13.0 | 12.0 | 25.0 |
| Crude materials, inedible except fuel | 365.0 | 407.0 | 83.7 | 112.8 | 104.5 | 93.5 | 101.0 | | 82.0 | 77.0 | 79.0 | 123.0 | 104.0 | 101.0 |
| Mineral fuels, lubricants and related materials ... | 706.0 | 977.0 | 313.4 | 305.9 | 250.5 | 274.8 | 248.0 | 141.0 | 124.0 | 193.0 | 216.0 | 190.0 | 279.0 | 292.0 |
| Animal and vegetable oils and fats ... | 159.0 | 147.0 | 66.7 | 65.0 | 63.1 | 66.8 | 52.0 | 34.0 | 27.0 | 46.0 | 18.0 | 48.0 | 19.0 | 62.0 |
| Chemicals ... | 598.0 | 829.0 | 91.2 | 122.0 | 178.4 | 162.5 | 103.0 | 138.0 | 175.0 | 182.0 | 149.0 | 229.0 | 220.0 | 231.0 |
| Manufactured goods classified chiefly by material... | 3,830.0 | 5,211.0 | 538.3 | 655.6 | 732.2 | 719.5 | 789.0 | 920.0 | 989.0 | 1,132.0 | 963.0 | 1,236.0 | 1,520.0 | 1,492.0 |
| Machinery and transport equipment | 1,534.0 | 2,885.0 | 208.4 | 275.1 | 319.7 | 311.1 | 320.0 | 330.0 | 394.0 | 490.0 | 505.0 | 773.0 | 727.0 | 880.0 |
| Miscellaneous manufactured articles | 733.0 | 1,039.0 | 121.9 | 135.2 | 177.7 | 189.4 | 154.0 | 171.0 | 184.0 | 224.0 | 198.0 | 229.0 | 270.0 | 342.0 |
| Commodities and transactions not classified according to kind ... | | | 8.0 | 14.0 | 0.6 | 2.9 | — | 2.8 | 3.0 | 2.0 | 1.0 | 2.0 | 2.0 | 1.0 |
| TOTAL ... | 9,199.0 | 13,039.0 | 1,754.5 | 2,004.1 | 2,179.9 | 2,180.6 | 2,078.0 | 2,192.0 | 2,302.0 | 2,627.0 | 2,498.0 | 3,164.0 | 3,544.0 | 3,833.0 |
| Exports (f.o.b. Value) | | | | | | | | | | | | | | |
| Sugar ... | 3,554.0 | 4,312.0 | 769.2 | 391.0 | 753.0 | 953.4 | 880.0 | 375.0 | 1,198.0 | 1,101.0 | 1,055.0 | 887.0 | 1,174.0 | 1,196.0 |
| Molasses ... | 90.0 | 72.0 | 9.2 | — | 32.3 | 38.0 | 3.0 | — | 40.0 | 47.0 | 10.0 | 2.0 | 27.0 | 33.0 |
| Tea ... | 104.0 | 90.0 | 76.3 | 55.6 | 17.8 | 28.6 | 44.0 | 26.0 | 8.0 | 26.0 | 32.0 | 23.0 | 15.0 | 20.0 |
| Export Processing Zone Products ... | 4,951.0 | 6,700.0 | 505.3 | 793.5 | 973.2 | 1,000.9 | 868.0 | 1,237.0 | 1,430.0 | 1,416.0 | 1,197.0 | 1,617.0 | 1,956.0 | 1,930.0 |
| Other ... | 229.0 | 269.0 | 19.1 | 36.4 | 27.1 | 44.1 | 55.0 | 56.0 | 53.0 | 65.0 | 49.0 | 61.0 | 64.0 | 95.0 |
| Re-exports ... | 145.0 | 161.0 | 21.8 | 22.6 | 32.3 | 34.0 | 41.0 | 30.0 | 29.0 | 45.0 | 35.0 | 46.0 | 48.0 | 32.0 |
| TOTAL ... | 9,073.0 | 11,604.0 | 1,400.9 | 1,299.1 | 1,835.7 | 2,099.0 | 1,891.0 | 1,724.0 | 2,758.0 | 2,700.0 | 2,378.0 | 2,636.0 | 3,284.0 | 3,306.0 |
| Bunkers and Ships' Stores (f.o.b. value) | | | | | | | | | | | | | | |
| | 350.0 | 429.0 | 79.6 | 105.9 | 86.0 | 101.3 | 92.0 | 79.0 | 104.0 | 75.0 | 85.0 | 114.0 | 115.0 | 115.0 |

Note : Figures may not add up to totals because of rounding

*Provisional.

Source : Central Statistical Office, Government of Mauritius.

Table 3.6 : Merchandise Imports

c.i.f. (Rs million)

| SITC Code | Standard International Trade Classification | 1983 | 1984 | 1985 | 1986* | 1987+ |
|-----------|--|----------------|----------------|----------------|----------------|-----------------|
| 00 | Food and Live Animals ... | 1,130.1 | 1,287.1 | 1,347.8 | 1,182.2 | 1,470.7 |
| | Meat and Meat Preparations ... | 142.2 | 129.6 | 144.3 | 148.0 | 204.7 |
| | Dairy Products and Eggs ... | 200.5 | 233.4 | 236.6 | 211.0 | 254.9 |
| | Milk and Cream ... | (157.5) | (169.6) | (181.6) | (160.5) | (195.5) |
| | Fish and Fish Preparations ... | 76.0 | 91.9 | 97.1 | 107.4 | 95.7 |
| | Cereals and Cereal Preparations ... | 484.5 | 585.2 | 606.2 | 445.6 | 506.9 |
| | Rice ... | (210.1) | (269.6) | (279.8) | (162.8) | (209.0) |
| | Flour ... | (176.3) | (224.6) | (243.4) | (199.0) | (189.0) |
| | Other ... | (98.1) | (91.0) | (83.0) | (83.8) | (108.9) |
| | Fruits and Vegetables ... | 124.7 | 115.3 | 128.1 | 113.1 | 178.2 |
| | Vegetables ... | (76.9) | (70.8) | (91.3) | (77.9) | (128.9) |
| | Feeding Stuff for Animals ... | 37.7 | 37.6 | 38.5 | 43.4 | 54.6 |
| | Other ... | 64.5 | 94.1 | 97.0 | 113.7 | 175.7 |
| 01 | Beverages and Tobacco ... | 22.8 | 25.6 | 25.9 | 33.7 | 57.4 |
| | Alcoholic Beverages ... | 14.7 | 16.3 | 18.9 | 25.0 | 42.8 |
| | Unmanufactured Tobacco ... | 6.4 | 5.4 | 2.7 | 3.4 | 3.7 |
| | Other ... | 1.7 | 3.9 | 4.3 | 5.3 | 10.9 |
| 02 | Crude Materials, Inedible, except Fuels ... | 227.3 | 295.8 | 394.5 | 365.9 | 407.7 |
| 03 | Mineral Fuels, Lubricants & Related Materials ... | 972.2 | 1,076.2 | 1,144.6 | 706.5 | 978.0 |
| | Petroleum Products, Refined ... | 954.2 | 1,024.2 | 1,096.0 | 634.6 | 888.8 |
| | Other ... | 18.0 | 52.0 | 48.6 | 71.9 | 89.2 |
| 04 | Animals and Vegetable Oils and Fats ... | 154.9 | 229.7 | 261.7 | 158.7 | 146.6 |
| | Vegetable Edible Oils ... | 105.7 | 176.1 | 193.3 | 108.0 | 99.6 |
| | Other ... | 49.2 | 53.6 | 68.4 | 50.7 | 47.0 |
| 05 | Chemicals and related materials ... | 402.1 | 456.2 | 554.0 | 597.6 | 830.5 |
| | Organic Chemicals ... | 28.4 | 34.2 | 41.2 | 55.4 | 63.9 |
| | Inorganic Chemicals ... | 56.0 | 78.3 | 89.8 | 63.3 | 100.5 |
| | Dyeing, Tanning and Colouring Materials ... | 28.3 | 37.7 | 38.4 | 76.2 | 104.4 |
| | Medical and Pharmaceutical Products ... | 77.2 | 82.1 | 97.0 | 103.8 | 152.0 |
| | Fertilizers Manufactured ... | 60.6 | 74.9 | 96.4 | 74.5 | 76.5 |
| | Artificial Resins and Plastic Materials and Cellulose Esters and Ethers ... | 55.0 | 60.0 | 77.8 | 90.4 | 143.0 |
| | Other ... | 96.6 | 88.4 | 113.4 | 134.0 | 190.2 |
| 06 | Manufactured Goods classified chiefly by material ... | 1,298.9 | 1,945.0 | 2,645.7 | 3,830.4 | 5,211.5 |
| | Rubber, Wood, Cork, Paper and Paper Board Manufactures ... | 156.8 | 173.3 | 229.6 | 258.2 | 332.5 |
| | Textile Yarn, Fabrics, made-up articles and related products ... | 592.5 | 1,084.0 | 1,580.3 | 2,520.0 | 3,584.5 |
| | Lime, Cement and Fabricated Constructions material ... | 171.6 | 192.2 | 192.7 | 200.7 | 174.4 |
| | Iron and Steel ... | 136.7 | 190.7 | 234.9 | 257.0 | 288.8 |
| | Manufactures of Metal ... | 110.6 | 121.8 | 158.9 | 252.0 | 379.4 |
| | Other ... | 130.7 | 183.0 | 249.3 | 342.5 | 451.9 |
| 07 | Machinery and Transport Equipment ... | 624.5 | 749.5 | 1,114.3 | 1,583.3 | 2,885.8 |
| | Machinery specialized for particular industries ... | 123.6 | 226.6 | 359.9 | 532.3 | 710.7 |
| | General Industrial Machinery ... | 102.9 | 121.9 | 154.8 | 222.1 | 289.7 |
| | Electric Machinery, apparatus and appliances, and parts ... | 91.8 | 133.3 | 166.4 | 231.5 | 324.1 |
| | Road Motor Vehicles and Parts ... | 78.5 | 99.7 | 174.9 | 259.1 | 563.4 |
| | Other ... | 227.7 | 168.0 | 258.3 | 338.3 | 997.9 |
| 08 | Miscellaneous Manufactured Articles ... | 336.2 | 423.7 | 624.3 | 732.5 | 1,039.9 |
| | Articles of Apparel and Clothing Accessories ... | 28.7 | 37.2 | 34.5 | 40.8 | 104.3 |
| | Professional and Scientific Instruments ... | 23.3 | 40.6 | 44.4 | 43.9 | 66.4 |
| | Other ... | 284.2 | 345.9 | 545.4 | 647.8 | 869.2 |
| 09 | Commodities and Transactions not classified elsewhere in the S.I.T.C. ... | 6.0 | 5.2 | 6.3 | 8.0 | 13.8 |
| | TOTAL ... | 5,175.0 | 6,494.0 | 8,119.1 | 9,199.0 | 13,042.5 |

*Revised

+Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.7 : Imports — Main Sources of Supply

(Rs million)

| | | 1985 | 1986 | 1987* | 1985 | | 1986 | | 1987* | |
|-----------------------------|-----|---------|---------|----------|----------|----------|----------|----------|----------|----------|
| | | | | | 1st half | 2nd half | 1st half | 2nd half | 1st half | 2nd half |
| Bahrain | ... | 373.8 | 307.0 | 328.0 | 203.5 | 170.2 | 178.0 | 129.0 | 126.0 | 202.0 |
| France | ... | 1,056.3 | 1,238.0 | 1,699.0 | 454.2 | 602.0 | 551.0 | 687.0 | 799.0 | 900.0 |
| United Kingdom | ... | 642.4 | 706.0 | 1,058.0 | 301.7 | 340.6 | 327.0 | 379.0 | 474.0 | 584.0 |
| Republic of South Africa | ... | 692.9 | 9,131.0 | 1,110.0 | 327.6 | 365.4 | 426.0 | 488.0 | 508.0 | 602.0 |
| Japan | ... | 480.9 | 672.0 | 1,279.0 | 217.3 | 263.4 | 304.0 | 368.0 | 508.0 | 771.0 |
| Australia | ... | 352.9 | 254.0 | 347.0 | 202.3 | 150.5 | 121.0 | 133.0 | 174.0 | 173.0 |
| China (Mainland) | ... | 433.7 | 460.0 | 692.0 | 193.7 | 240.0 | 210.0 | 250.0 | 275.0 | 417.0 |
| Federal Republic of Germany | ... | 369.6 | 530.0 | 733.0 | 178.2 | 191.5 | 248.0 | 282.0 | 357.0 | 376.0 |
| Italy | ... | 267.7 | 342.0 | 426.0 | 120.0 | 147.7 | 173.0 | 169.0 | 186.0 | 240.0 |
| United States of America | ... | 223.7 | 172.0 | 227.0 | 101.0 | 122.7 | 87.0 | 85.0 | 117.0 | 110.0 |
| Kenya | ... | 85.4 | 86.0 | 54.0 | 22.3 | 63.2 | 39.0 | 47.0 | 25.0 | 29.0 |
| New Zealand | ... | 236.7 | 214.0 | 221.0 | 126.2 | 110.6 | 116.0 | 98.0 | 110.0 | 111.0 |
| India | ... | 243.6 | 281.0 | 492.0 | 99.8 | 143.8 | 137.0 | 144.0 | 184.0 | 308.0 |
| China (Taiwan) | ... | 238.6 | 417.0 | 685.0 | 127.7 | 110.8 | 169.0 | 248.0 | 304.0 | 381.0 |
| Malaysia | ... | 167.0 | 141.0 | 197.0 | 83.9 | 83.2 | 68.0 | 73.0 | 88.0 | 109.0 |
| Korea (Republic) | ... | 151.7 | 260.0 | 415.0 | 77.8 | 74.0 | 112.0 | 148.0 | 178.0 | 237.0 |
| Hong Kong | ... | 366.4 | 625.0 | 823.0 | 147.4 | 219.0 | 269.0 | 356.0 | 338.0 | 485.0 |
| Singapore | ... | 122.3 | 186.0 | 312.0 | 48.6 | 73.7 | 67.0 | 119.0 | 107.0 | 205.0 |
| Burma | ... | 69.5 | 7.0 | 26.0 | 36.0 | 33.5 | 3.0 | 4.0 | 24.0 | 2.0 |
| Belgium | ... | 126.5 | 144.0 | 138.0 | 43.7 | 82.8 | 70.0 | 74.0 | 57.0 | 81.0 |
| Netherlands | ... | 69.6 | 92.0 | 107.0 | 25.8 | 43.8 | 46.0 | 46.0 | 36.0 | 71.0 |
| Pakistan | ... | 101.7 | 103.0 | 167.0 | 24.6 | 77.1 | 39.0 | 64.0 | 66.0 | 101.0 |
| Kuwait | ... | 591.0 | 284.0 | 498.0 | 269.0 | 322.0 | 155.0 | 129.0 | 227.0 | 271.0 |
| Other | ... | 655.2 | 754.0 | 1,008.0 | 326.3 | 329.0 | 355.0 | 409.0 | 396.0 | 612.0 |
| TOTAL | ... | 8,119.1 | 9,199.0 | 13,042.0 | 3,758.6 | 4,360.5 | 4,270.0 | 4,929.0 | 5,664.0 | 7,378.0 |

*Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.8 : Export and Import Price Indices

| Period | <i>Price Indices with previous year = 100</i> | | |
|----------|---|---------------|-----|
| | <i>Export</i> | <i>Import</i> | |
| 1976 ... | 100 | | 100 |
| 1977 ... | 98 | | 109 |
| 1978 ... | 98 | | 106 |
| 1979 ... | 113 | | 120 |
| 1980 ... | 138 | | 146 |
| 1981 ... | 108 | | 117 |
| 1982 ... | 111 | | 113 |
| 1983 ... | 107 | | 98 |
| 1984 ... | 112 | | 113 |
| 1985 ... | 114 | | 110 |
| 1986 ... | 102 | | 79 |
| 1987 ... | 111 | | 103 |

Source : Central Statistical Office, Government of Mauritius.

Table 3.9(a) : Tourist Earnings

(Rs million)

| | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 |
|------------------|------|------|------|------|------|------|------|------|-------|-------|
| Tourist Earnings | 230 | 260 | 325 | 433 | 450 | 503 | 631 | 840 | 1,190 | 1,786 |

Table 3.9(b) : Tourist Arrivals* by country of residence

| Country of residence | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1st. half 1986 | 1st. half 1987** | 2nd half 1987** |
|---------------------------|---------|---------|---------|---------|---------|---------|----------------|------------------|-----------------|
| Reunion ... | 27,620 | 30,220 | 30,180 | 32,300 | 35,630 | 40,820 | 18,920 | 22,860 | 26,540 |
| South Africa, Rep. of ... | 24,940 | 22,630 | 27,150 | 31,560 | 27,410 | 26,630 | 12,310 | 13,580 | 15,820 |
| France ... | 21,820 | 22,450 | 22,050 | 25,460 | 27,470 | 32,380 | 13,720 | 20,580 | 30,720 |
| Malagasy Republic ... | 6,890 | 7,090 | 8,110 | 7,780 | 6,710 | 6,180 | 2,840 | 3,110 | 4,490 |
| Germany Fed. Rep. of ... | 7,470 | 7,040 | 6,960 | 7,890 | 8,920 | 9,120 | 4,870 | 6,340 | 7,010 |
| United Kingdom ... | 6,340 | 5,780 | 5,860 | 5,760 | 7,110 | 8,500 | 3,420 | 4,750 | 6,500 |
| Italy ... | 5,940 | 5,690 | 5,520 | 6,170 | 6,830 | 9,110 | 4,250 | 5,120 | 5,880 |
| Switzerland ... | 1,500 | 1,560 | 2,570 | 5,440 | 6,480 | 7,390 | 3,870 | 3,410 | 4,090 |
| Zimbabwe ... | 1,180 | 910 | 1,730 | 1,800 | 1,900 | 2,740 | 1,110 | 1,360 | 2,040 |
| India ... | 2,350 | 1,840 | 1,710 | 2,540 | 2,980 | 2,480 | 1,150 | 1,220 | 1,330 |
| Australia ... | 3,680 | 2,680 | 1,680 | 1,580 | 2,460 | 1,360 | 1,040 | 1,260 | 1,940 |
| U.S.A. ... | 1,100 | 960 | 1,020 | 1,130 | 1,460 | 2,270 | 950 | 720 | 1,030 |
| Zambia ... | 1,290 | 1,050 | 720 | 680 | 400 | 290 | 100 | 410 | 440 |
| Kenya ... | 940 | 680 | 690 | 700 | 780 | 770 | 390 | 580 | 520 |
| Seychelles ... | 600 | 560 | 560 | 340 | 770 | 790 | 230 | 460 | 740 |
| Singapore ... | — | — | 10 | 90 | 980 | 1,360 | 610 | 430 | 920 |
| Other countries ... | 7,960 | 4,220 | 7,310 | 8,540 | 11,550 | 13,120 | 5,700 | 7,340 | 9,820 |
| All countries ... | 121,620 | 118,360 | 123,820 | 139,670 | 148,860 | 165,310 | 75,480 | 93,530 | 119,830 |

Table 3.9(c) : Average Stay

| | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 |
|------------|------|------|------|------|------|------|------|------|------|------|
| Nights ... | 9.7 | 11.1 | 11.3 | 11.2 | 11.8 | 11.4 | 11.0 | 12.0 | 11.4 | 11.4 |

* As from January 1979, owing to the increase in the volume of passenger traffic, the compilation of tourist arrivals is based on a 10 per cent sample.

** Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.10 : Balance of Payments

(Rs million)

| Item | 1982 | | 1983 | | 1984 | | 1985 | | 1986 | | 1987 (Estimates) | | |
|--|--------|-------|--------|-------|--------|-------|--------|-------|--------|-------|---------------------|-------|--------|
| | Credit | Debit | Credit | Debit | |
| A. GOODS AND SERVICES | 5572 | 6400 | 5982 | 6513 | 7029 | 8136 | 8925 | 9940 | 11995 | 11412 | 15925 | 15835 | |
| 1. Merchandise ... | 3985 | 4312 | 4346 | 4512 | 5201 | 5723 | 6639 | 7050 | 9056 | 8286 | 11599 | 11677 | |
| 2. Non-monetary gold | — | 1 | — | 4 | — | 4 | — | — | 8 | — | — | 9 | |
| 3. Freight and insurance on merchandise ... | 33 | 695 | 34 | 648 | 26 | 801 | 30 | 1027 | 38 | 998 | 43 | 1408 | |
| 4. Other transportation | 636 | 342 | 678 | 302 | 751 | 349 | 955 | 468 | 1105 | 460 | 1575 | 754 | |
| 5. Travel ... | 450 | 216 | 503 | 238 | 631 | 247 | 845 | 292 | 1190 | 350 | 1786 | 661 | |
| 6. Investment income on direct investment | 43 | 541 | 29 | 514 | 40 | 666 | 30 | 730 | 76 | 805 | 180 | 713 | |
| Other ... | (7) | (10) | (8) | (5) | (10) | (38) | (4) | (19) | (15) | (114) | (4) | (135) | |
| 7. Other government ... | (36) | (531) | (21) | (509) | (30) | (628) | (26) | (711) | (61) | (691) | (176) | (578) | |
| 8. Other private | 80 | 52 | 53 | 39 | 64 | 68 | 74 | 41 | 50 | 70 | 72 | 83 | |
| B. UNREQUITED TRANSFERS | 424 | 53 | 374 | 80 | 466 | 75 | 632 | 76 | 755 | 85 | 961 | 118 | |
| 9. Private ... | (204) | (47) | (256) | (65) | (324) | (57) | (401) | (65) | (470) | (68) | (622) | (99) | |
| 10. Government ... | (220) | (6) | (118) | (15) | (142) | (18) | (231) | (11) | (285) | (17) | (339) | (19) | |
| NET TOTAL OF GOODS, SERVICES AND TRANSFERS | — | 457 | — | 237 | — | 716 | — | 459 | 1253 | — | 933 | — | |
| C. CAPITAL (EXCLUDING RESERVES AND RELATED ITEMS) | — | — | 118 | — | 435 | 163 | — | — | 73 | 35 | — | 769 | |
| NON-MONETARY SECTORS | 41 | — | — | 438 | 200 | — | 177 | — | 243 | — | 836 | — | |
| 11—12. Direct Investment and other private long-term ... | 109 | 93 | 153 | 122 | 208 | 106 | 350 | 129 | 488 | 118 | 745 | 183 | |
| Direct investment liabilities | (19) | (—) | (19) | (—) | (68) | (—) | (124) | (—) | (100) | (—) | (221) | (—) | |
| Other ... | (90) | (93) | (134) | (122) | (140) | (106) | (226) | (129) | (388) | (118) | (524) | (183) | |
| 13. Other private short-term ... | — | 60 | — | (223) | 149 | — | — | 200 | — | 112 | 14 | — | |
| 14. Local government ... | — | — | — | — | — | — | — | — | — | — | — | — | |
| 15. Central government ... | 355 | 270 | 370 | 616 | 607 | 658 | 697 | 541 | 380 | 395 | 701 | 441 | |
| Loans received | (355) | (270) | (370) | (616) | (607) | (658) | (697) | (541) | (380) | (395) | (701) | (441) | |
| Other Liabilities | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | |
| Assets ... | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | |
| MONETARY SECTORS | — | — | 159 | 3 | — | 37 | — | 250 | — | 208 | — | 67 | |
| 16. Private institutions ... | — | 159 | 51 | 48 | 51 | 88 | 55 | 305 | 53 | 261 | 47 | 114 | |
| Liabilities ... | (—) | (142) | (51) | (—) | (51) | (—) | (55) | (—) | (53) | (—) | (47) | (—) | |
| Assets ... | (—) | (17) | (—) | (48) | (—) | (88) | (—) | (305) | (—) | (261) | (—) | (114) | |
| 17. Central institutions ... | — | — | — | — | — | — | — | — | — | — | — | — | |
| D. ALLOCATION OF SDRs | — | — | — | — | — | — | — | — | — | — | — | — | |
| E. RESERVES AND RELATED ITEMS | ... | 643 | — | 510 | — | 290 | — | — | 258 | — | 1716 | — | 2788 |
| 19. Liabilities ... | ... | 693 | — | 325 | — | 430 | — | — | 196 | — | 357 | — | 389 |
| Use of Fund credit | ... | (270) | (—) | (172) | (—) | (—) | (110) | (—) | (187) | (—) | (257) | (—) | (389) |
| Other ... | ... | (423) | (—) | (153) | (—) | (540) | (—) | (—) | (9) | (—) | (100) | (—) | (—) |
| 20. Assets ... | ... | — | 50 | 185 | — | — | 140 | — | 62 | — | 1359 | — | 2399 |
| Monetary gold | ... | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) |
| SDRs ... | ... | (46) | (—) | (19) | (—) | (—) | (—) | (—) | (—) | (—) | (7) | (—) | (64) |
| Reserve Position in the Fund | ... | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (—) |
| Foreign Exchange | ... | (—) | (96) | (166) | (—) | (—) | (140) | (—) | (61) | (—) | (1351) | (—) | (2330) |
| Other claims ... | ... | (—) | (—) | (—) | (—) | (—) | (—) | (—) | (1) | (—) | (1) | (—) | (5) |
| NET ERRORS AND OMISSIONS | ... | — | 68 | 162 | — | 263 | — | 790 | — | 428 | — | 1086 | — |

**Table 4.1 : Gross National Product by industrial origin at current factor cost
NEW S.N.A. SERIES**

(Rs million)

| | 1982 | 1983 | 1984 | 1985 | 1986 ¹ | 1987 ² | 1988 ³ |
|--|---------------|---------------|---------------|---------------|-------------------|-------------------|-------------------|
| 1. Agriculture, hunting, forestry and fishing | 1,530 | 1,465 | 1,736 | 2,123 | 2,510 | 2,796 | 2,852 |
| 2. Mining and quarrying ... | 17 | 18 | 19 | 20 | 22 | 25 | 27 |
| 3. Manufacturing | 1,560 | 1,678 | 2,183 | 2,864 | 3,790 | 4,634 | 5,533 |
| 4. Electricity, gas and water ... | 260 | 245 | 296 | 397 | 462 | 510 | 510 |
| 5. Construction | 625 | 655 | 690 | 775 | 880 | 952 | 1,080 |
| 6. Wholesale & retail trade, and restaurants & hotels ... | 1,290 | 1,455 | 1,640 | 1,834 | 2,295 | 2,805 | 3,120 |
| of which wholesale & retail trade | (1,050) | (1,180) | (1,340) | (1,494) | (1,880) | (2,285) | (2,540) |
| 7. Transport, Storage and Communications | 1,112 | 1,230 | 1,372 | 1,510 | 1,775 | 2,050 | 2,280 |
| 8. Financing, insurance, real estate and business services ... | 1,755 | 1,890 | 2,050 | 2,190 | 2,335 | 2,493 | 2,648 |
| of which Ownership of dwellings | (1,270) | (1,360) | (1,460) | (1,535) | (1,580) | (1,628) | (1,678) |
| 9. Producers of government services | 1,275 | 1,327 | 1,379 | 1,447 | 1,560 | 1,865 | 2,125 |
| 10. Other Services | 596 | 650 | 685 | 720 | 776 | 830 | 890 |
| Gross Domestic Product at factor cost | 10,020 | 10,613 | 12,050 | 13,880 | 16,405 | 18,960 | 21,065 |
| Net factor income from the rest of the world | —498 | —485 | —626 | —700 | —729 | —520 | —565 |
| Gross National Product at factor cost | 9,522 | 10,128 | 11,424 | 13,180 | 15,676 | 18,440 | 20,500 |

1. Revised
2. Estimates
3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.2 : Distribution of the Gross Domestic Product at current prices
NEW S.N.A. SERIES

(Rs million)

| | | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 ¹ | 1987 ² | 1988 ³ |
|---|--------|---------|---------|---------|---------|---------|-------------------|-------------------|-------------------|
| Compensation of employees ... | ... | 4,482 | 4,975 | 5,400 | 5,915 | 6,570 | 7,355 | 8,600 | 9,900 |
| of which General Government | ... | (1,314) | (1,494) | (1,547) | (1,604) | (1,680) | (1,812) | (2,165) | (2,465) |
| Operating surplus | ... | 4,283 | 5,045 | 5,213 | 6,135 | 7,310 | 9,050 | 10,360 | 11,165 |
| Consumption of fixed capital ... | ... | .. | .. | .. | .. | .. | .. | .. | .. |
| Gross Domestic Product at factor cost | ... | 8,765 | 10,020 | 10,613 | 12,050 | 13,880 | 16,405 | 18,960 | 21,065 |
| Indirect taxes (net of subsidies) | ... | 1,444 | 1,705 | 2,150 | 2,310 | 2,738 | 3,235 | 3,760 | 4,055 |
| Gross Domestic Product at market prices | 10,209 | 11,725 | 12,763 | 14,360 | 16,618 | 19,640 | 22,720 | 25,120 | |

Table 4.3 : Expenditure on Gross National Product at current prices
NEW S.N.A. SERIES

(Rs million)

| | | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 ¹ | 1987 ² | 1988 ³ |
|---|--------|--------|--------|--------|--------|--------|-------------------|-------------------|-------------------|
| Private consumption expenditure on goods and services ... | ... | 7,277 | 8,301 | 8,874 | 9,841 | 11,118 | 12,000 | 13,950 | 15,615 |
| General government consumption expenditure on goods and services ... | ... | 1,422 | 1,624 | 1,706 | 1,835 | 1,915 | 2,068 | 2,450 | 2,750 |
| Gross domestic fixed capital formation of private enterprises ... | ... | 1,375 | 1,345 | 1,485 | 1,770 | 2,100 | 2,515 | 3,360 | 3,620 |
| Gross domestic fixed capital formation of government & public enterprises ... | ... | 865 | 755 | 815 | 825 | 1,000 | 1,375 | 1,465 | 2,355 |
| Increase in stocks ... | ... | + 338 | + 30 | - 71 | + 570 | + 800 | + 370 | + 905 | .. |
| Consumption & Gross Capital Formation | 11,277 | 12,055 | 12,809 | 14,841 | 16,933 | 18,328 | 22,130 | 22,130 | |
| Net export of goods and non-factor services ... | ... | -1,068 | -330 | -46 | -481 | -315 | +1,312 | + 590 | .. |
| Net factor income from the rest of the world ... | ... | -408 | -498 | -485 | -626 | -700 | -729 | -520 | -565 |
| Indirect taxes (net of subsidies) | ... | -1,444 | -1,705 | -2,150 | -2,310 | -2,738 | -3,235 | -3,760 | -4,055 |
| Gross National Product at factor cost | ... | 8,357 | 9,522 | 10,128 | 11,424 | 13,180 | 15,676 | 18,440 | 20,500 |

1. Revised
2. Estimates
3. Forecast

Source : Central Statistical Office, Government of Mauritius

Table 4.4 : Gross Domestic Product by kind of economic activity at constant 1982 prices

(Rs million)

| | | 1982 | 1983 | 1984 | 1985 | 1986¹ | 1987² | 1988³ |
|---|-----|-------------|-------------|-------------|-------------|-------------------------|-------------------------|-------------------------|
| Agriculture, hunting, forestry and fishing | ... | 1,530 | 1,331 | 1,341 | 1,492 | 1,652 | 1,615 | 1,553 |
| Mining and quarrying | ... | 17 | 17 | 17 | 17 | 18 | 19 | 20 |
| Manufacturing | ... | 1,560 | 1,576 | 1,768 | 2,038 | 2,411 | 2,761 | 3,107 |
| Electricity, gas and water | ... | 260 | 243 | 267 | 315 | 343 | 365 | 365 |
| Construction | ... | 625 | 633 | 646 | 698 | 768 | 814 | 883 |
| Wholesale and retail trade and restaurants and hotels | | 1,290 | 1,373 | 1,455 | 1,527 | 1,678 | 1,964 | 2,121 |
| of which wholesale and retail trade | ... | (1,050) | (1,118) | (1,163) | (1,215) | (1,322) | (1,534) | (1,657) |
| Transport, storage and communication | ... | 1,112 | 1,151 | 1,209 | 1,260 | 1,348 | 1,464 | 1,566 |
| Financing, insurance, real estate and business services | | 1,755 | 1,812 | 1,872 | 1,935 | 1,995 | 2,077 | 2,164 |
| of which ownership of dwellings | ... | (1,270) | (1,302) | (1,335) | (1,366) | (1,392) | (1,420) | (1,448) |
| Producers of government services | ... | 1,275 | 1,300 | 1,320 | 1,330 | 1,343 | 1,356 | 1,383 |
| Other services | ... | 596 | 627 | 646 | 652 | 675 | 702 | 737 |
| Gross Domestic Product at factor cost | ... | 10,020 | 10,063 | 10,541 | 11,264 | 12,231 | 13,137 | 13,899 |
| %annual growth rate of Real Gross Domestic Product | | +5.8% | +0.4% | +4.7% | +6.8% | +8.6% | +7.4% | +5.8% |

1. Revised

2. Estimates

3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.5 : Composition of Gross Domestic Fixed Capital Formation (at current prices)

(Rs million)

| | | 1981 | 1982 | 1983 | 1984 | 1985 | 1986¹ | 1987² | 1988³ |
|--|-----|-------------|-------------|-------------|-------------|-------------|-------------------------|-------------------------|-------------------------|
| A. By type of capital goods | | | | | | | | | |
| (a) Residential buildings | ... | 730 | 735 | 700 | 740 | 730 | 775 | 820 | 900 |
| (b) Non-residential buildings | ... | 248 | 245 | 277 | 350 | 635 | 660 | 740 | 1,000 |
| (c) Other construction and works (including land improvement) | ... | 402 | 480 | 527 | 495 | 425 | 600 | 640 | 600 |
| (d) Transport equipment | | | | | | | | | |
| (i) Passenger cars | ... | 52 | 45 | 40 | 56 | 85 | 155 | 225 | 235 |
| (ii) Other equipment | ... | 190 | 75 | 111 | 145 | 185 | 350 | 485 | 1,265 |
| (e) Machinery and other equipment | ... | 618 | 520 | 645 | 809 | 1,040 | 1,350 | 1,915 | 1,975 |
| Gross Domestic Fixed Capital Formation | ... | 2,240 | 2,100 | 2,300 | 2,595 | 3,100 | 3,890 | 4,825 | 5,975 |
| B. By industrial use | | | | | | | | | |
| (a) Agriculture, hunting, forestry and fishing ... | | 127 | 135 | 102 | 123 | 130 | 130 | 285 | 150 |
| (b) Mining and quarrying | ... | — | — | — | — | — | — | — | — |
| (c) Manufacturing | ... | 302 | 315 | 337 | 503 | 740 | 1,070 | 1,500 | 1,625 |
| (d) Electricity, gas and water | ... | 243 | 350 | 467 | 316 | 285 | 230 | 210 | 225 |
| (e) Construction | ... | 74 | 45 | 36 | 29 | 80 | 135 | 145 | 150 |
| (f) Wholesale & retail trade and restaurants & hotels | ... | 111 | 90 | 131 | 184 | 330 | 300 | 460 | 540 |
| (g) Transport, storage and communications | ... | 374 | 235 | 330 | 453 | 435 | 930 | 1,000 | 1,875 |
| (h) Financing, insurance, real state & business services | ... | 773 | 780 | 744 | 788 | 815 | 875 | 920 | 1,060 |
| of which : ownership of dwellings | ... | (730) | (735) | (700) | (740) | (730) | (775) | (820) | (900) |
| (i) Producers of government services | ... | 186 | 80 | 90 | 104 | 150 | 145 | 205 | 240 |
| (j) Other services | ... | 50 | 40 | 63 | 95 | 135 | 75 | 100 | 110 |
| Gross Domestic Fixed Capital Formation | ... | 2,240 | 2,100 | 2,300 | 2,595 | 3,100 | 3,890 | 4,825 | 5,975 |

1. Revised

2. Estimates

3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.6 : Sugar Production and Yields

| Crop Year | Total Area under cultivation | Total area harvested | Cane produced | Yield of cane per arpent | | | | Sugar Produced | Average yield of sugar per arpent | Sugar Recovered |
|-----------|------------------------------|----------------------|-------------------------------|--------------------------|----------------|-----------------|----------------|-------------------------------|-----------------------------------|-----------------------|
| | | | | Miller Planters | Owner Planters | Tenant Planters | Average Island | | | |
| | (In thousands of arpents)* | | (In thousands of metric tons) | (In metric tons) | | | | (In thousands of metric tons) | (In metric tons) | (In per cent of cane) |
| 1967 ... | 205 | 192 | 5,814 | 35.3 | 25.0 | 21.1 | 30.3 | 638 | 3.32 | 11.0 |
| 1968 ... | 204 | 189 | 5,152 | 31.2 | 23.2 | 17.7 | 27.2 | 596 | 3.15 | 11.6 |
| 1969 ... | 203 | 188 | 5,824 | 36.1 | 25.8 | 19.1 | 30.9 | 669 | 3.55 | 11.5 |
| 1970 ... | 205 | 190 | 5,120 | 31.5 | 22.1 | 17.3 | 26.9 | 576 | 3.02 | 11.3 |
| 1971 ... | 205 | 189 | 5,255 | 33.7 | 21.0 | 18.8 | 27.8 | 621 | 3.28 | 11.8 |
| 1972 ... | 205 | 190 | 6,315 | 38.0 | 28.0 | 23.3 | 33.2 | 686 | 3.61 | 10.9 |
| 1973 ... | 207 | 192 | 6,243 | 37.3 | 27.4 | 22.5 | 32.5 | 718 | 2.75 | 11.5 |
| 1974 ... | 205 | 189 | 5,964 | 37.1 | 24.9 | 20.5 | 31.5 | 697 | 3.68 | 11.7 |
| 1975 ... | 205 | 190 | 4,316 | 26.7 | 18.2 | 14.4 | 22.8 | 468 | 2.47 | 10.9 |
| 1976 ... | 206 | 192 | 6,402 | 37.6 | 28.5 | 23.5 | 33.4 | 690 | 3.60 | 10.8 |
| 1977 ... | 206 | 191 | 6,022 | 35.7 | 27.6 | 22.4 | 31.5 | 665 | 3.48 | 11.1 |
| 1978 ... | 205 | 190 | 6,260 | 36.9 | 28.3 | 22.5 | 32.9 | 665 | 3.50 | 10.6 |
| 1979 ... | 203 | 189 | 6,313 | 37.3 | 28.8 | 22.5 | 33.4 | 688 | 3.64 | 10.9 |
| 1980 ... | 203 | 188 | 4,564 | 27.0 | 21.1 | 16.2 | 24.3 | 475 | 2.54 | 10.4 |
| 1981 ... | 201 | 185 | 5,303 | 32.8 | 23.2 | 20.6 | 28.6 | 575 | 3.10 | 10.8 |
| 1982 ... | 201 | 189 | 6,582 | 38.4 | 30.8 | 24.2 | 34.8 | 688 | 3.63 | 10.5 |
| 1983 ... | 200 | 186 | 5,255 | 32.2 | 23.9 | 20.2 | 28.2 | 605 | 3.25 | 11.5 |
| 1984 ... | 199 | 185 | 5,009 | 31.7 | 22.1 | 18.4 | 27.1 | 576 | 3.11 | 11.5 |
| 1985 ... | 197 | 185 | 5,583 | 33.8 | 21.4 | 26.3 | 30.2 | 646 | 3.48 | 11.6 |
| 1986 ... | 197 | 184 | 6,025 | 36.4 | 29.2 | 22.5 | 32.7 | 707 | 3.84 | 11.7 |
| 1987 ... | 196 | 184 | 6,231 | 37.5 | 30.6 | 23.6 | 33.9 | 691 | 3.78 | 11.1 |

* 1 arpent = 1.043 acre.

Source : The Mauritius Chamber of Agriculture Annual Report.

Table 4.7 : Sugar Production and Disposal

('000 metric tons)

| <i>Calendar Year</i> | <i>Stock at beginning of year¹</i> | <i>Production</i> | <i>Total availability*</i> | <i>Local consumption</i> | <i>Exports</i> | <i>Stock at end of year¹</i> | <i>Average Price Ex-Syndicate** (Rs. per ton)</i> |
|----------------------|---|-------------------|----------------------------|--------------------------|----------------|---|---|
| 1966 ... | 90.7 | 561.8 | 652.5 | 29.0 | 570.6 | 52.8 | 421.50 |
| 1967 ... | 52.8 | 638.3 | 691.1 | 29.7 | 531.4 | 130.0 | 424.40 |
| 1968 ... | 130.1 | 596.5 | 726.6 | 29.3 | 578.0 | 118.8 | 428.39 |
| 1969 ... | 119.8 | 668.7 | 787.5 | 31.0 | 591.6 | 164.5 | 445.27 |
| 1970 ... | 164.5 | 576.2 | 740.7 | 31.9 | 581.6 | 127.3 | 471.70 |
| 1971 ... | 127.3 | 621.1 | 748.4 | 33.4 | 568.4 | 146.1 | 522.64 |
| 1972 ... | 146.1 | 686.4 | 832.5 | 33.3 | 613.9 | 185.3 | 641.43 |
| 1973 ... | 185.3 | 718.5 | 903.8 | 35.8 | 697.6 | 170.8 | 790.21 |
| 1974 ... | 170.8 | 696.8 | 867.6 | 33.7 | 685.3 | 149.2 | 1,877.59 |
| 1975 ... | 149.2 | 468.3 | 617.5 | 37.0 | 447.4 | 133.6 | 2,256.11 |
| 1976 ... | 133.6 | 689.9 | 823.6 | 36.4 | 551.1 | 237.1 | 1,617.03 |
| 1977 ... | 237.1 | 665.4 | 902.5 | 37.5 | 636.4 | 228.6 | 1,678.36 |
| 1978 ... | 228.6 | 665.2 | 887.0 | 37.9 | 578.6 | 278.7 | 1,742.01 |
| 1979 ... | 278.7 | 688.4 | 953.3 | 38.5 | 604.3 | 342.0 | 2,144.28 |
| 1980 ... | 324.0 | 475.5 | 799.5 | 36.7 | 617.3 | 141.2 | 2,319.48 |
| 1981 ... | 141.2 | 574.5 | 715.7 | 37.6 | 432.2 | 244.8 | 2,710.37 |
| 1982 ... | 244.8 | 687.9 | 907.3 | 35.4 | 596.8 | 275.0 | 2,868.54 |
| 1983 ... | 275.0 | 604.7 | 879.7 | 36.5 | 608.0 | 234.6 | 3,007.24 |
| 1984 ... | 234.6 | 575.6 | 810.2 | 38.0 | 530.7 | 267.3 | 3,583.21 |
| 1985 ... | 267.3 | 645.8 | 913.1 | 36.9 | 539.5 | 336.9 | 3,896.55 |
| 1986 ... | 336.9 | 706.8 | 1,043.7 | 37.7 | 624.9 | 380.6 | N.A. |
| 1987 ... | 380.6 | 691.1 | 1,071.7 | 38.6 | 656.3 | 377.5 | N.A. |

*Figures for available supplies are net of closing special ISA stocks.

**Relates to price received for-export and domestic sales of sugar produced in the crop year, net of all marketing expenses, taxes and levies, and after deducting Sugar Insurance Fund premium.

1 Figures for stocks include special ISA stocks (wherever applicable). The effects of loss or surplus in storage are also accounted for in closing stocks.

Source : Mauritius Sugar News Bulletin, Mauritius Chamber of Agriculture Annual Report.

Table 4.8 : Production of Selected Commodities

| | Units | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 |
|--|----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Industrial Crops | | | | | | | | | |
| Tea (processed green leaf) ... | m/tons | 22,438 | 24,926 | 26,482 | 31,103 | 40,726 | 42,651 | 43,423 | 39,917 |
| Tobacco leaf ¹ ... | " | 1,153 | 1,259 | 624 | 796 | 934 | 835 | 948 | 903 |
| Vegetables, Pulses & Fruits | | | | | | | | | |
| Creepers ² , Beans and Peas ... | " | 7,072 | 5,545 | 6,210 | 5,340 | 6,725 | 8,870 | 8,065 | 6,675 |
| Groundnuts ... | " | 1,071 | 1,854 | 1,940 | 1,910 | 2,420 | 2,165 | 2,250 | 1,645 |
| Maize ... | " | 732 | 1,081 | 1,375 | 1,195 | 3,265 | 4,890 | 7,970 | 3,865 |
| Manioc ... | " | 86 | 75 | 80 | 200 | 275 | 320 | 350 | 285 |
| Sweet Potatoes ... | " | 85 | 234 | 335 | 150 | 180 | 200 | 220 | 290 |
| Potatoes ... | " | 11,694 | 15,999 | 13,500 | 14,910 | 20,680 | 23,305 | 16,265 | 15,535 |
| Rice ... | " | 159 | 127 | 10 | 145 | 275 | 135 | 175 | 40 |
| Tomatoes ... | " | 6,121 | 6,739 | 9,530 | 11,550 | 10,500 | 8,985 | 10,600 | 6,825 |
| Mixed vegetables ³ ... | " | 9,547 | 8,681 | 8,810 | 8,735 | 11,350 | 10,385 | 9,770 | 7,985 |
| Bananas ... | " | 2,625 | 5,430 | 6,415 | 7,075 | 4,750 | 7,150 | 7,830 | 7,920 |
| Pineapples ... | " | 258 | 476 | 535 | 425 | 535 | 790 | 980 | 1,015 |
| Meat & Fish | | | | | | | | | |
| Beef ... | " | 514 | 528 | 415 | 508 | 432 | 587 | 1,233 | 1,423 |
| Goat Meat ... | " | 86 | 78 | 85 | 95 | 108 | 122 | 131 | 136 |
| Mutton ... | " | 51 | 26 | 23 | 21 | 21 | 24 | 29 | 36 |
| Pork ... | " | 595 | 639 | 608 | 600 | 616 | 540 | 595 | 732 |
| Fish ... | " | 3,067 | 3,121 | 4,653 | 4,090 | 4,176 | 5,952 | 8,083 | 8,705 |
| Beverages | | | | | | | | | |
| Alcohol (93.5°-gl.) ... | H/litres | 23,095 | 21,573 | 20,930 | 23,646 | 21,020 | 20,667 | 19,792 | 22,292 |
| Beer & Stout ... | " | 136,770 | 131,891 | 136,774 | 149,720 | 166,225 | 171,944 | 187,620 | 238,090 |
| Country Liquor ... | " | 33,030 | 31,771 | 41,406 | 42,736 | 50,756 | 42,938 | 42,100 | 40,723 |
| Soft Aerated Beverages ... | " | 473,500 | 403,668 | 307,885 | 313,405 | 272,957 | 265,766 | N.A. | N.A. |

1. Refers to crop year which normally extends from the beginning of April to the end of March.
2. Include margoze, calebash, chouchou, cucumber, patolle, pipengaille, pumpkin, squash, vœhm.
3. Include eddœs, egg plants, ginger, beet, cabbage, carrot, cauliflower, chillies, garlic, leek, lettuce, onions, petsai, sweet pepper, okra.

Source : Central Statistical Office. Government of Mauritius.

Table 4.9 : Electricity* — Production and Consumption

| | <i>Unit</i> | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Effective Capacity | ... kw | 153,040 | 152,300 | 153,040 | 182,240 | 182,240 | 181,550 |
| — Hydro | ... " | 22,440 | 21,700 | 22,440 | 51,640 | 51,640 | 50,950 |
| — Thermal | ... " | 130,600 | 130,600 | 130,600 | 130,600 | 130,600 | 130,600 |
| Energy Generated | ... Million Kwh | 330.9 | 319.4 | 339.0 | 344.5 | 287.8 | 322.4 |
| — Hydro | ... " | 59.7 | 93.4 | 34.5 | 63.9 | 114.2 | 109.3 |
| — Thermal | ... " | 271.2 | 226.0 | 304.5 | 280.6 | 173.6 | 213.1 |
| Energy purchased from Sugar and Other Factories | " | 31.0 | 43.3 | 32.4 | 34.3 | 110.6 | 115.7 |
| Energy Sold | ... Million Kwh | 291.0 | 293.1 | 302.1 | 305.1 | 321.0 | 356.3 |
| Number of Consumers | No. | 161,142 | 171,382 | 176,526 | 181,197 | 186,314 | 192,772 |
| — Domestic | ... | 144,995 | 154,797 | 159,342 | 163,507 | 168,013 | 173,685 |
| — Commercial | ... | 13,078 | 13,504 | 13,995 | 14,349 | 14,790 | 15,299 |
| — Industrial | ... | 2,950 | 2,942 | 3,050 | 3,199 | 3,369 | 3,627 |
| — Other | ... | 139 | 139 | 139 | 142 | 142 | 161 |

* Relates to Central Electricity Board Data.

Source : Central Statistical Office, Government of Mauritius.

Table 5.1 : Consumer Price Indices

| <i>MONTH</i> | | 1980 | 1981 | 1982* | 1983 | 1984 | 1985 | 1986 | 1987 |
|-----------------------------------|-----|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|
| January | ... | 177.5 | 212.7 | 241.7 | 104.6 | 109.9 | 119.1 | 124.0 | 123.7 |
| February | ... | 184.3 | 214.3 | 245.7 | 106.1 | 110.6 | 120.7 | 124.2 | 125.0 |
| March | ... | 186.9 | 215.5 | 246.4 | 106.4 | 112.4 | 121.7 | 124.7 | 127.3 |
| April | ... | 188.5 | 215.9 | 247.0 | 106.7 | 113.2 | 121.0 | 124.6 | 124.7 |
| May | ... | 187.8 | 218.6 | 248.5 | 106.2 | 113.5 | 121.1 | 124.5 | 125.8 |
| June | ... | 190.4 | 220.0 | 248.4 | 105.8 | 113.2 | 121.2 | 124.6 | 126.1 |
| July | ... | 192.2 | 224.1 | 101.4 | 106.4 | 114.0 | 121.9 | 124.8 | 124.6 |
| August | ... | 202.6 | 226.4 | 101.6 | 106.5 | 115.6 | 122.7 | 125.5 | 123.7 |
| September | ... | 204.7 | 226.6 | 101.1 | 107.0 | 117.4 | 124.2 | 124.3 | 123.8 |
| October | ... | 207.0 | 230.8 | 101.5 | 108.1 | 118.0 | 124.2 | 124.0 | 124.6 |
| November | ... | 207.3 | 234.3 | 102.2 | 107.6 | 117.4 | 124.0 | 123.1 | 125.1 |
| December | ... | 210.1 | 238.4 | 103.4 | 107.5 | 118.2 | 123.6 | 123.6 | 125.2 |
| Average | ... | 199.4 | 223.1 | 248.6** | 106.6 | 114.4 | 122.1 | 124.3 | 125.0 |
| Yearly Change (Percentage) | | +42.0 | +14.5 | +11.4 | +5.6 | +7.3 | +6.7 | +1.8 | +0.6 |

* As from July 1982, a new index (Base January-June, 1982 = 100) has been introduced; from July, 1976, to June, 1982, the base period was January-June 1976 = 100.

** Calculated as an average of twelve months on the basis of a conversion of the new indices to the previous base.

Source : Central Statistical Office, Government of Mauritius.

Table 5.2 : EPZ Enterprises — Employment by Industrial Group

| <i>Industrial Group</i> | <i>December 1986</i> | | <i>March 1987</i> | | <i>December 1987</i> | |
|---|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|
| | <i>No. of Enterprises</i> | <i>Employment</i> | <i>No. of Enterprises</i> | <i>Employment</i> | <i>No. of Enterprises</i> | <i>Employment</i> |
| 1. Flowers | 21 | 243 | 25 | 270 | 28 | 327 |
| 2. Textile yarn and fabrics | 18 | 2,354 | 20 | 2,530 | 23 | 3,341 |
| 3. Wearing Apparels | 276 | 65,367 | 294 | 68,822 | 364 | 77,375 |
| of which : (a) pullovers | (53) | (31,524) | (55) | (32,767) | (61) | (34,603) |
| (b) gloves | (5) | (1,650) | (5) | (1,580) | (5) | (1,296) |
| (c) other garments | (218) | (32,193) | (234) | (34,475) | (298) | (41,476) |
| 4. Leather Products & Footwear | 9 | 720 | 10 | 757 | 12 | 865 |
| 5. Wood, Furniture & Paper Products | 10 | 684 | 11 | 637 | 13 | 481 |
| 6. Optical Goods | 3 | 392 | 3 | 458 | 4 | 612 |
| 7. Watches and Clocks | 5 | 588 | 5 | 621 | 6 | 747 |
| 8. Jewellery and Related Articles | 9 | 973 | 9 | 1,007 | 12 | 1,192 |
| 9. Fishing Tackles and Flies | 4 | 560 | 4 | 584 | 3 | 163 |
| 10. Toys and Carnival Articles | 6 | 670 | 6 | 672 | 7 | 705 |
| 11. Others | 47 | 1,464 | 50 | 1,649 | 48 | 1,394 |
| TOTAL | 408 | 74,015 | 437 | 78,007 | 520 | 87,202 |

Source : Central Statistical Office, Government of Mauritius.

**Table 5.3 : Employment by Economic Activity¹
(In Thousands)**

| Period | Agriculture & Fishing | | | Mining & Quarrying | Manufacturing | Electricity and water | Construction | Wholesale, retail trade, restaurants & hotels | Transport, Storage & Communications | Government Services*** | | Other Services | Total | |
|----------------|-----------------------|----------|------|--------------------|---------------|-----------------------|--------------|---|-------------------------------------|------------------------|--------------------------------------|----------------|-------|-------|
| | Total | of which | | | | | | | | Total | of which Central Government Services | | | |
| | | | | | | | | | | | | | | |
| March 1978 | ... | 58.4 | 51.3 | 5.5 | .1 | 32.0 | 3.5 | 8.8 | 9.1 | 9.8 | 49.5 | 44.5 | 24.0 | 195.2 |
| September 1978 | ... | 60.8 | 54.0 | 5.1 | .2 | 33.1 | 3.6 | 9.8 | 9.3 | 10.8 | 50.5 | 45.4 | 20.6 | 198.7 |
| March 1979 | ... | 55.6 | 48.7 | 5.2 | .1 | 35.1 | 3.9 | 9.2 | 9.4 | 10.3 | 53.1 | 47.8 | 23.3 | 200.0 |
| September 1979 | ... | 59.4 | 52.7 | 5.1 | .1 | 35.6 | 4.7 | 9.2 | 9.5 | 8.7 | 52.7 | 47.3 | 19.5 | 199.4 |
| March 1980 | ... | 54.0 | 47.5 | 5.0 | .1 | 36.2 | 4.6 | 8.1 | 9.3 | 9.0 | 54.1 | 48.7 | 21.2 | 196.5 |
| September 1980 | ... | 58.0 | 51.1 | 4.7 | .1 | 36.4 | 4.5 | 7.4 | 9.2 | 8.1 | 54.5 | 49.1 | 19.4 | 197.6 |
| March 1981 | ... | 53.5 | 47.3 | 4.6 | .1 | 36.9 | 4.4 | 7.3 | 9.1 | 7.8 | 54.6 | 49.0 | 19.8 | 193.5 |
| September 1981 | ... | 57.0 | 50.1 | 4.6 | .1 | 37.2 | 4.4 | 6.3 | 9.0 | 8.2 | 54.9 | 49.4 | 19.2 | 196.3 |
| March 1982 | ... | 52.5 | 46.5 | 4.7 | .1 | 38.3 | 4.5 | 5.7 | 9.1 | 8.1 | 55.7 | 50.2 | 19.4- | 193.4 |
| September 1982 | ... | 56.7 | 49.9 | 4.7 | .2 | 36.9 | 4.4 | 5.6 | 9.0 | 7.9 | 55.0 | 49.5 | 19.4 | 195.1 |
| March 1983 | ... | 52.1 | 46.1 | 4.6 | .2 | 36.9 | 4.2 | 4.5 | 9.1 | 8.0 | 55.1 | 49.8 | 19.2 | 189.3 |
| September 1983 | ... | 55.8 | 49.1 | 4.3 | .2 | 38.3 | 4.1 | 4.4 | 8.9 | 8.0 | 54.9 | 49.6 | 19.2 | 193.8 |
| March 1984 | ... | 49.8 | 44.6 | 3.6 | .2 | 42.1 | 4.0 | 4.0 | 8.9 | 8.2 | 54.8 | 49.5 | 18.7 | 190.7 |
| September 1984 | ... | 53.5 | 47.6 | 3.4 | .2 | 48.6 | 3.9 | 4.1 | 8.9 | 8.5 | 55.1 | 50.0 | 17.8 | 200.6 |
| March 1985 | ... | 48.3 | 42.9 | 3.5 | .2 | 56.1 | 3.9 | 4.8 | 9.2 | 8.4 | 55.0 | 49.9 | 17.7 | 203.6 |
| September 1985 | ... | 52.7 | 46.6 | 3.4 | .2 | 62.9 | 3.8 | 5.0 | 9.2 | 8.7 | 55.1 | 50.0 | 17.8 | 215.4 |
| March 1986 | ... | 46.9 | 41.7 | 3.2 | .4 | 76.5 | 3.6 | 5.0 | 9.6 | 8.6 | 54.9 | 49.7 | 17.7 | 223.2 |
| September 1986 | ... | 52.0 | 45.8 | 3.4 | .2 | 83.9 | 3.7 | 6.4 | 10.1 | 9.1 | 54.7 | 49.5 | 18.2 | 238.3 |
| March 1987 | ... | 46.2 | 40.8 | 3.2 | .2 | 91.8 | 3.7 | 6.9 | 10.5 | 9.8 | 54.7 | 49.5 | 18.9 | 242.7 |
| September 1987 | ... | 50.0 | 44.3 | 2.7 | .2 | 99.9 | 3.6 | 8.7 | 11.9 | 10.0 | 54.8 | 49.6 | 20.6 | 259.7 |

¹Revised and classified according to the International Standard Industrial Classification, 1968 Edition and applies to large Establishments only.

*Includes factories

**Includes factories and Tea Development Authority

***Includes Municipalities and District Councils.

Source : Central Statistical Office, Government of Mauritius.

Table 5.4 : Average monthly earnings in large establishment by industrial group for employees on monthly rates of pay (September 1980 — September 1987)
 (Rupees)

| <i>Industrial group</i> | | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 |
|---|-----|-------|-------|-------|-------|-------|-------|-------|-------|
| Agriculture and fishing | ... | 1,073 | 1,308 | 1,469 | 1,548 | 1,704 | 1,770 | 1,939 | 2,261 |
| Sugar ¹ | ... | 1,060 | 1,294 | 1,475 | 1,552 | 1,708 | 1,768 | 1,942 | 2,249 |
| Tea ² | ... | 1,198 | 1,464 | 1,264 | 1,374 | 1,530 | 1,605 | 1,707 | 2,181 |
| Other | ... | 1,836 | 2,064 | 2,199 | 2,011 | 2,144 | 2,342 | 2,370 | 2,955 |
| Mining and quarrying | ... | 1,719 | 1,935 | 2,076 | 2,242 | 2,105 | 2,484 | 2,629 | 3,139 |
| Manufacturing | ... | 1,327 | 1,506 | 1,568 | 1,642 | 1,766 | 1,896 | 2,010 | 2,338 |
| Electricity and water | ... | 1,941 | 2,200 | 2,330 | 2,573 | 2,685 | 2,952 | 3,088 | 3,605 |
| Construction | ... | 1,416 | 1,772 | 1,904 | 1,972 | 1,887 | 2,101 | 2,233 | 2,652 |
| Wholesale, retail trade, restaurants and hotels | ... | 1,498 | 1,699 | 1,904 | 1,956 | 2,053 | 2,203 | 2,416 | 2,783 |
| Transport, storage and communication | ... | 1,826 | 2,317 | 2,422 | 2,636 | 2,706 | 2,926 | 3,100 | 3,741 |
| Financing, insurance, real estate and business services | ... | 2,475 | 2,656 | 2,869 | 3,005 | 3,142 | 3,392 | 3,676 | 4,098 |
| Community, social and personal services | ... | 1,571 | 1,767 | 1,927 | 2,043 | 2,148 | 2,245 | 2,355 | 2,955 |
| Government : (a) Central | ... | 1,571 | 1,758 | 1,936 | 2,051 | 2,153 | 2,243 | 2,353 | 2,982 |
| (b) Local ³ | ... | 1,346 | 1,559 | 1,584 | 1,692 | 1,808 | 1,913 | 1,985 | 2,575 |
| Other | ... | 1,703 | 1,944 | 2,096 | 2,217 | 2,334 | 2,466 | 2,590 | 3,011 |
| Activities not elsewhere specified | ... | 1,880 | 1,626 | 1,644 | 1,579 | 1,484 | 1,569 | 1,707 | 2,355 |
| All sectors | ... | 1,442 | 1,672 | 1,822 | 1,921 | 2,034 | 2,151 | 2,298 | 2,786 |

¹ including factories

² including factories and Tea Development Authority

³ municipalities and district councils

Source : Central Statistical Office, Government of Mauritius.

Table 6.1 : Government Recurrent Budget

(Rs million)

| | | 1982-83 Actual | 1983-84 Actual | 1984-85 Actual | 1985-86 Actual | 1986 July-Dec. Actual | 1987 July-Dec. Actual |
|--|-----|-------------------|-------------------|-------------------|-------------------|-----------------------------|-----------------------------|
| REVENUE : | | | | | | | |
| Direct Taxes | ... | ... | ... | 511.0 | 547.6 | 564.2 | 550.5 |
| Income Tax | ... | ... | (395.1) | (425.4) | (400.0) | (354.8) | (321.9) |
| Succession Duties | ... | ... | (12.0) | (7.3) | (7.0) | (2.9) | (3.1) |
| Contribution to Social Security | ... | ... | (20.0) | (20.9) | (22.5) | (24.0) | (12.3) |
| Other | ... | ... | (83.9) | (94.0) | (134.7) | (168.8) | (102.5) |
| Indirect Taxes | ... | ... | 1,919.4 | 2,256.5 | 2,443.0 | 2,960.8 | 1,511.0 |
| of which : | | | | | | | |
| Import duties | ... | ... | (653.6) | (763.0) | (911.0) | (1,085.9) | (675.7) |
| Stamp duty on Imports | ... | ... | (333.5) | (298.0) | (449.0) | (635.2) | (350.1) |
| Sales Tax | ... | ... | (82.9) | (206.2) | (227.0) | (273.5) | (170.0) |
| Export duties | ... | ... | (416.4) | (442.0) | (370.0) | (459.3) | (7.3) |
| Excise duties | ... | ... | (261.8) | (260.9) | (278.0) | (270.9) | (170.9) |
| Other | ... | ... | (171.2) | (185.5) | (208.0) | (236.0) | (137.0) |
| Receipt from public utilities | ... | ... | 135.0 | 145.9 | 171.2 | 198.6 | 94.8 |
| Receipt from public services | ... | ... | 102.6 | 104.2 | 89.1 | 108.2 | 50.5 |
| Rental of public property | ... | ... | 6.3 | 6.7 | 7.3 | 7.2 | 6.5 |
| Other | ... | ... | 254.3 | 195.9 | 284.2 | 305.7 | 75.6 |
| TOTAL | ... | ... | 2,928.6 | 3,256.8 | 3,559.0 | 4,131.0 | 2,178.2 |
| EXPENDITURE : | | | | | | | |
| General Administration | ... | ... | 418.1 | 337.4 | 474.1 | 504.4 | 247.5 |
| of which : Police | ... | ... | (168.9) | (172.7) | (188.1) | (207.2) | (108.5) |
| Economic Services | ... | ... | 501.7 | 548.0 | 467.9 | 443.3 | 255.1 |
| Agriculture, Natural Resources & Fisheries | ... | ... | (71.5) | (96.9) | (101.1) | (110.1) | (63.7) |
| Transport | ... | ... | (25.8) | (26.7) | (28.1) | (31.0) | (17.0) |
| Posts and Telecommunications | ... | ... | (53.3) | (53.1) | (55.7) | (61.9) | (31.1) |
| Works, Labour and Employment | ... | ... | (121.0) | (127.2) | (120.4) | (115.0) | (71.4) |
| Cooperatives, Commerce and Industry | ... | ... | (215.4) | (127.9) | (145.4) | (107.0) | (63.7) |
| of which : Subsidy on Rice and Flour | ... | ... | (190.0) | (100.0) | (113.8) | (72.0) | (50.0) |
| Economic Planning and Development | ... | ... | (8.9) | (10.0) | (10.7) | (11.2) | (3.8) |
| Energy and Internal Communications | ... | ... | (6.7) | (6.2) | (6.5) | (7.1) | (4.4) |
| Social Services | ... | ... | 1,073.7 | 1,132.5 | 1,185.2 | 1,280.3 | 664.5 |
| Social Security | ... | ... | (269.8) | (306.1) | (331.1) | (382.2) | (186.2) |
| Education and Cultural Affairs | ... | ... | (511.0) | (516.1) | (523.6) | (547.4) | (288.8) |
| Health | ... | ... | (252.4) | (265.6) | (286.2) | (300.4) | (163.8) |
| Housing | ... | ... | (11.4) | (10.8) | (7.3) | (7.7) | (4.0) |
| Reform Institutions, Youth and Sports | ... | ... | (29.1) | (33.9) | (37.0) | (42.6) | (21.7) |
| Local Government and Rodrigues | ... | ... | 224.8 | 244.7 | 250.0 | 267.8 | 130.6 |
| Public Debt and Pensions | ... | ... | 1,491.5 | 1,810.1 | 1,884.3 | 1,992.4 | 945.6 |
| of which : Public Debt Service | ... | ... | (1,320.2) | (1,621.9) | (1,676.8) | (1,761.8) | (817.8) |
| TOTAL | ... | ... | 3,709.8 | 4,072.7 | 4,261.5 | 4,488.2 | 2,243.3 |
| Surplus (+) or deficit (—) | ... | ... | —781.2 | —815.9 | —702.5 | —357.2 | —65.1 |
| | | | | | | | +308.4 |

Source : Financial Reports, Budget Estimates, Government of Mauritius.

Table 6.2 : Central Government External Debt

(Rs million)

| | | <i>International Development Institutions</i> | <i>Foreign Governments</i> | <i>Euro-Dollar Loans</i> | <i>Others**</i> | <i>Total</i> |
|------|---------------|---|----------------------------|--------------------------|-----------------|--------------|
| 1979 | June ... | 231.8 (21.7) | 251.6 (23.6) | 400.3 (37.5) | 183.0 (17.2) | 1,066.7 |
| | December ... | 316.7 (20.2) | 353.0 (22.5) | 659.9 (42.1) | 236.3 (15.1) | 1,565.9 |
| 1980 | June ... | 374.8 (22.9) | 398.2 (24.3) | 630.3 (38.5) | 232.3 (14.2) | 1,635.6 |
| | December ... | 412.1 (20.0) | 449.6 (21.8) | 976.2 (47.3) | 226.9 (11.0) | 2,064.8 |
| 1981 | June ... | 510.7 (18.4) | 606.5 (21.9) | 1,048.4 (37.8) | 605.6 (21.9) | 2,771.2 |
| | December ... | 764.9 (22.3) | 744.8 (21.7) | 1,210.6 (35.2) | 717.2 (20.9) | 3,437.5 |
| 1982 | June ... | 945.7 (22.5) | 842.3 (20.0) | 1,692.1 (40.3) | 723.1 (17.2) | 4,203.2 |
| | December ... | 987.2 (23.9) | 896.0 (21.7) | 1,515.2 (36.9) | 725.3 (17.5) | 4,133.6 |
| 1983 | June ... | 1,120.3 (26.7) | 876.9 (20.9) | 1,390.7 (33.2) | 803.4 (19.2) | 4,191.2 |
| | December ... | 1,235.9 (28.7) | 1,029.2 (23.9) | 1,264.8 (29.4) | 778.2 (18.1) | 4,308.1 |
| 1984 | June ... | 1,647.2 (35.2) | 1,148.6 (24.6) | 1,072.4 (22.9) | 804.4 (17.2) | 4,672.7 |
| | December ... | 1,869.5 (34.3) | 1,258.8 (23.1) | 1,628.6 (29.9) | 695.5 (12.8) | 5,452.4 |
| 1985 | June ... | 2,240.1 (39.9) | 1,425.2 (25.3) | 1,479.7 (26.3) | 476.0 (8.5) | 5,621.0 |
| | December ... | 2,095.9 (43.3) | 1,433.7 (29.6) | 1,189.5 (24.6) | 118.7 (2.5) | 4,836.9 |
| 1986 | June ... | 2,005.4 (42.7) | 1,532.2 (32.6) | 1,012.4 (21.5) | 148.1 (3.2) | 4,698.1 |
| | December* ... | 2,075.7 (43.0) | 1,641.0 (34.0) | 934.2 (19.3) | 178.0 (3.7) | 4,828.9 |
| 1987 | June* ... | 2,101.4 (43.0) | 1,759.4 (36.0) | 868.4 (17.8) | 156.8 (3.2) | 4,886.0 |

* Provisional

** Excludes IMF liabilities except Trust Fund, as from December, 1985

Figures in brackets are percentages to totals

Source : Ministry of Finance, Government of Mauritius

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