

# BANK OF MAURITIUS



## QUARTERLY REVIEW

Volume XVIII

No. 2. April—June, 1986

and

No. 3. July—September, 1986

and

No. 4. October—December, 1986

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# ECONOMIC AND FINANCIAL REVIEW

(July — December, 1986)

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## INTRODUCTION

The economy maintained in 1986 the growth momentum it has acquired since 1984 and grew steadily at 7.1 per cent. This high growth rate was spurred by a conjunction of several factors, the most significant ones being an acceleration in the pace of industrial activities, a stable sugar production and exports rendered possible by continuous favourable weather conditions, expansion of the tourism industry and a favourable international economic environment. The rate of inflation slowed down markedly in 1986. At the same time, unemployment continued to decline. The current account of the balance of payments showed a surplus in 1985-86 and is expected to show a relatively larger surplus in the next fiscal year. Consequently, the foreign exchange reserves of the Bank increased markedly to a level that represented at the end of December, 1986 nine weeks of the country's imports.

The fifth of a series of stand-by arrangements that Mauritius had entered with the IMF since 1979 in support of its economic and financial stabilization programme expired in August, 1986. The significant improvement in the state of the economy did not warrant an additional stand-by arrangement with the IMF.

As a result of the general improvement in the state of the economy, a major decision was taken to gradually liberalise foreign exchange controls with effect from the 22nd December, 1986.

### I. Production and Prices

(a) *National Income*: Real GDP at factor cost grew by 7.1 per cent in 1986 thus maintaining the tempo of the high rate of economic growth achieved in the last two years. This high growth rate is attributable largely to the buoyancy of activities in the Export Processing Zone (EPZ), tourism and to the good sugar crop. Nominal GDP at factor cost for 1986 is estimated to have increased by 9.8 per cent from Rs 13,700 million in 1985 to Rs 15,040 million in 1986. GNP at factor cost registered an increase of 10.6 per cent from Rs 13,000 million in 1985 to Rs 14,380 million in 1986. Per Capita GNP at factor cost went up by 9.5 per cent from Rs 13,195 in 1985 to Rs 14,455 in 1986.

Gross Domestic Fixed Capital Formation at current prices rose from Rs 3,110 million in 1985 to Rs 3,650 million in 1986 ; in real terms, it rose by 11.5 per cent compared with an increase of 10.1 per cent in the previous year. Aggregate consumption expenditure as a percentage of GDP at market prices fell from 79.2 per cent in 1985 to 76.1 per cent in 1986. Domestic Savings grew by 25.9 per cent from Rs 3,415 million in 1985 to Rs 4,300 million in 1986.

*Sugar* : Output of sugar cane increased by 7.9 per cent from 5,583,345 tons in 1985 to 6,024,962 tons in 1986 although the area harvested declined by about 700 arpents. This increase in cane output was largely due to the more favourable weather conditions that prevailed throughout the crop year. The extraction rate of sugar rose from 11.57 per cent in 1985 to

11.73 per cent in 1986. Sugar production was, therefore, significantly higher at 706,839 tons in 1986 than that of 645,797 tons in 1985. The yield per arpent recorded an all-time high of 3.84 tons in 1986.

Between July and December, 1986, sugar exports amounted to 392,789 tons and was much higher than 310,400 tons exported in the corresponding period of 1985. Sugar export earnings during the second half of 1986 amounted to Rs 2,145 million as compared with Rs 1,705.8 million in the second half of 1985.

*Industry :* The EPZ continued to dominate industrial expansion in 1986. During the second half of 1986, 76 new enterprises providing employment to 3,300 workers started operations. At the end of December, 1986, there were 408 registered EPZ units with an employment force of 74,815.

EPZ exports during the second half of 1986 amounted to Rs 2,868 million and was 44.6 per cent higher than Rs 1,983 million exported in the second half of 1985. Over the same period, EPZ imports rose by 50.5 per cent from Rs 1,344 million to Rs 2,023 million. For the year 1986 as a whole, EPZ export earnings reached Rs 4,960 million representing a rise of 51.6 per cent against Rs 3,272 million in 1985 while EPZ imports reached Rs 3,800 million representing an increase of 50.6 per cent against Rs 2,524 million in 1985.

*Tea :* Production of black tea in the second half of 1986 amounted to 3,220 tons and was 11.5 per cent lower than the production of 3,640 tons in the corresponding period of 1985. Between July and December, 1986, 2,400 tons of tea valued at Rs 37.8 million were exported as against 2,800 tons valued at Rs 46.9 million exported in the corresponding period of 1985. The average price per kilo of tea, after having declined to Rs 12.78 in the third quarter of 1986 picked up to Rs 17.29 in the last quarter.

(b) *Prices :* There was a marked deceleration in prices in 1986 when the rate of inflation dropped to 1.8 per cent from 6.7 per cent in 1985. Between June and December, 1986, the Consumer Price Index (Base : January-June, 1982 = 100) actually fell by one percentage point to 123.6 against a rise of 2.4 percentage points registered in the corresponding period of 1985.

## II. Monetary and Credit Developments

(a) *Monetary Aggregates :* Aggregate monetary resources which represent the total liquidity with the public and with the banking system rose by Rs 1,187.9 million or by 14.9 per cent from Rs 7,981.5 million at the end of June, 1986 to Rs 9,169.4 million at the end of December, 1986. This expansion was made up of increases in money supply and quasi-money of Rs 391.5 million and Rs 796.4 million, respectively.

Money supply rose from Rs 2,282.3 million at the end of June, 1986 to Rs 2,673.8 million at the end of December, 1986 or by 17.2 per cent compared with a more or less the same increase of 17.5 per cent in the corresponding period of 1985. Currency with the public grew at a seasonally higher rate of 32.1 per cent whilst demand deposits grew by 5.7 per cent.

Quasi-money grew by a higher rate of 14 per cent from Rs 5,699.2 million to Rs 6,495.6 million in the second half of 1986, than the growth rate of per cent registered in the second half of 1985. Savings deposits showed an increase of 10.8 per cent or of Rs 293.3 million from Rs 2,710.9 million at the end of June, 1986 to Rs 3,004.2 million at the end of December, 1986. Time deposits, however, grew at the relatively higher rate of 16.8 per cent from Rs 2,988.3 million to Rs 3,491.4 million, over the same period.

Between June and December, 1986, the level of net foreign assets of the banking system rose by 87.8 per cent or by Rs 1,141.5 million from Rs 1,299.7 million to Rs 2,441.2 million. This high growth rate was prompted by substantial increases in EPZ and sugar export earnings. The big increase in the net foreign assets exerted a relatively stronger expansionary influence on aggregate monetary resources than did net domestic credit which increased by a smaller amount of Rs 103.6 million from Rs 9,094.9 million to Rs 9,198.5 million. Bank Credit to Government fell from Rs 4,897.8 million to Rs 4,795.1 million or by Rs 102.7 million. At the same time, credit to the private sector rose by Rs 206.3 million from Rs 4,197.1 million to Rs 4,403.4 million.

**Talbe II.1 : Derivation of Changes in Money Supply**

(Rs million)

	...	...	...	End-June to End-December		
				1984	1985	1986
1. Net Foreign Assets ...	...	...	...	+212.1	+ 8.5	+1,141.5
2. Net Domestic Assets	...	...	...	+441.5	+901.8	+103.6
(a) Claims on Public Sector	...	...	...	(+187.5)	(+678.8)	(-102.7)
(b) Claims on Private Sector	...	...	...	(+254.0)	(+223.0)	(+206.3)
3. Other Items Net (- indicates an increase, + a decrease)	...	...	...	-16.4	-58.3	-57.2
4. Aggregate Monetary Resources (1+2+3) ...	...	...	...	+637.2	+852.0	+1,187.9
5. Quasi Money (- indicates an increase, + a decrease)	...	...	...	-311.6	-498.2	-796.4
6. Money Supply (4+5)	...	...	...	+325.6	+353.8	+391.5

#### (b) Sectoral Distribution of Commercial Banks' Credit to the Private Sector

During the period under review the pattern of sectoral deployment of bank credit to the private sector remained broadly unchanged. As in the last two years, over 75 per cent of total bank credit outstanding as at the end of December, 1986 was channelled to the productive sectors of the economy and the EPZ continued to take the biggest share in total private sector credit. In fact, its share in total private sector credit increased from 23.3 per cent at the end of June, 1986 to 25.3 per cent at the end of December, 1986. During the same period, the share of credit to traders in total private sector credit increased from 7.6 per cent to 8.4 per cent whilst that for credit to 'Personal and Professional' declined marginally from 9.8 per cent to 9.5 per cent.

Of the overall increase of Rs 206.3 million in credit to the private sector between June and December, 1986 the EPZ accounted for Rs 136.4 million which was higher than the increase of Rs 32.9 million registered in the corresponding period of 1985. 'Other Agriculture', 'Other Industries and Manufacturers' and Traders sectors accounted for Rs 38.7 million, Rs 38.8 million and Rs 50.3 million, respectively, of the increase in total private sector credit. Among the sectors which registered decreases in bank credit in the second half of 1986 were the sugar sector (—Rs 39.8 million), Holders of Development Certificates (—Rs 19.2 million) and Ex-DC Industries (—Rs 25.7 million).

#### **(c) Central Bank Credit to Commercial Banks**

The daily average amount of central bank credit to commercial banks during the period July to December, 1986 was Rs 3.4 million, of which Rs 0.4 million represented normal advances at Bank Rate and Rs 3 million the Special Line of Credit to the Mauritius Co-operative Central Bank Limited. During the corresponding period of 1985, central bank credit to commercial banks had averaged a higher figure of Rs 67.1 million. This implies that the liquidity position of banks improved during the period under review. In fact, with the exception of the MCCB no bank had recourse to borrowings from the central bank during the last four months of 1986.

#### **(d) Interbank Money Market**

Transactions on the interbank money slowed down considerably in the second half of 1986 as both the frequency of recourse to the market and the amounts traded declined. A daily average of Rs 5.3 million was traded during the period July-December, 1986 as against Rs 58.1 million in the corresponding period of 1985. There was virtually no transaction on the short-notice and term money market and activities were, therefore, confined to the call money market.

The all-market weighted average rate of interest on the interbank market oscillated in the narrow range of 11.25 per cent to 11.50 per cent during the period July-December, 1986 compared with the range of 10.75 per cent to 11.75 per cent in the corresponding period of 1985.

### **III. Government Internal Debt**

Total internal debt of the Government went up by Rs 376.7 million from Rs 7,775.7 million at the end of June, 1986 to Rs 8,152.4 million at the end of December, 1986. Medium and long term debt fell by Rs 8.6 million from Rs 3,004.8 million to Rs 2,995.8 million whilst short-term debt rose by Rs 387.4 million from Rs 4,771.2 million to Rs 5,156.6 million. The trends in internal debt of Government are given in the following table :

Table III.1 : Government Internal Debt

(Rs million)

	...	...	1985	1986	
			End-December	End-June	End-December (Provisional)
A. Medium and Long-term liabilities	...	...	<b>2,550.8</b>	<b>3,004.4</b>	<b>2,995.8</b>
(i) Government Stocks	...	...	2,482.5	2,937.4	2,922.3
(ii) Anonymous Bearer Bonds	...	...	35.3	1.3	1.2
(iii) Treasury Certificates	...	...	33.0	65.7	72.3
B. Short-term liabilities	...	...	<b>4,765.5</b>	<b>4,771.2</b>	<b>5,156.6</b>
(i) Treasury Bills	...	...	3,404.1	3,404.8	3,645.3
(ii) Advances from Bank of Mauritius	...	...	1,355.4	1,355.4	1,508.7
(iii) Tax-Reserve Certificates	...	...	6.0	11.0	2.6
C. Total Internal Debt (A + B)	...	...	<b>7,316.3</b>	<b>7,775.7</b>	<b>8,152.4</b>

#### IV. External Trade and Balance of Payments

The good performance of the industrial sector combined with increased sugar shipments and favourable movements in terms of trade contributed to a sharp turn-around in the visible trade account during 1986. Estimates for 1986 show a small deficit of Rs 38 million in the visible trade in contrast to a deficit of Rs 1,475.1 million in 1985. Most of the improvement in the terms of trade stemmed from the decline in import prices, induced partly by the depreciation of the US dollar and a decline in oil prices. On the export side, the improvement is almost entirely volume-related as export prices are estimated to have increased by 2.3 per cent only.

Moreover, the improvement in the visible trade balance was dominated by remarkable trade performance of the EPZ sector in 1986. The value of EPZ exports went up by Rs 1,688 million to Rs 4,960 million in 1986 i.e. an annual growth of 51.6 per cent while the share of EPZ exports in total exports reached 54.8 per cent against 49.3 per cent in 1985.

The services account too improved in 1986 following increased earnings from tourism and 'Other Transportation' and lower freight and insurance charges paid on imports. Earnings from tourism reached Rs 1,190 million in 1986 compared with Rs 845 million in 1985.

Consequently, the current account of the balance of payments is estimated to have recorded a surplus of about Rs 1,333 million in 1986 compared with a deficit of Rs 459 million in the previous year. A current account surplus was last recorded in 1975.

#### V. Foreign Exchange Reserves

Partly reflecting the improvement in the current account, the level of foreign exchange reserves of the Bank of Mauritius increased markedly from Rs 774.4 million in June, 1986 to Rs 1,830.4 million in December, 1986. The increase in foreign exchange reserves during the second half of 1985 amounted to Rs 6.9 million only.

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#### **Notes**

*The following conventional signs are used ;*

— Nil

.. Negligible

N.A. Not Available

Table 1 : Selected Economic Indicators

			<i>Unit/Period</i>	1981	1982	1983	1984	1985	1986
1. Population ...	...	...	End-Dec.	939,477	949,686	956,914	966,107	988,100*	1,009,283*
2. Tourist Arrivals ...	...	...	Fiscal Year	117,980	120,720	120,260	132,120	149,500	165,000
3. Gross National Product (At Market Prices) ...			Rs million	9,501	11,227	12,288	13,734	15,917	18,096*
4. GNP per capita ...	...	...	Rs	10,432	11,683	12,686	14,055	16,156	18,208*
5. Inflation rate ...	...	...	Percent Calendar Year	+ 14.5	+ 11.4	+5.6	+7.3	+6.7	+ 1.8
6. Overall Balance of Payments ...	...	...	Rs million Calendar Year	—922	—484	—513	—253	+258	+ 1,716
7. Foreign Exchange Reserves ...	...	...	Rs million/ End-December	205.8	460.4	457.0	546.4	882.0	2,449.4
8. Total Imports (c.i.f.) ...	...	...	Rs million/ Calendar Year	4,976.8	5,048.2	5,175.0	6,494.0	8,119.0	8,800.0*
9. Total Exports (f.o.b.) ...	...	...		2,999.2	3,988.7	4,311.3	5,491.0	7,008.0	9,200.0*
10. Government Recurrent Revenue ...	...	...		2,163.1	2,352.8	2,928.6	3,256.8	3,559.0	4,131.0
11. Government Recurrent Expenditure ...	...	...	Rs million/ Fiscal Year	2,525.2	3,052.4	3,709.8	4,072.7	4,261.5	4,488.2
12. Government Capital Expenditure ...	...	...		1,280.0	1,084.0	1,009.5	1,087.6	1,420.0	1,589.0
13. External Public Debt ...	...	...	Rs million/ End-December	3,437.5	4,133.6	4,308.1	5,452.4	4,836.9	N.A.
14. Internal Public Debt ...	...	...		2,879.3	3,783.6	4,693.8	5,183.6	7,316.3	8,152.2*
15. Banking System net claims on Public Sector ...	...	...	"	2,729.2	3,529.7	4,192.1	4,473.3	5,095.6	4,795.1
16. Claims on Private Sector ...	...	...	"	2,259.1	2,460.9	2,796.9	3,407.3	3,900.3	4,403.4
17. Currency with Public ...	...	...	"	791.3	875.2	922.3	958.2	1,095.7	1,304.9
18. Money Supply ...	...	...	"	1,533.7	1,741.5	1,805.9	2,050.8	2,374.3	2,673.8
19. Aggregate Monetary Resources ...	...	...	"	3,992.5	4,926.9	5,428.2	6,195.8	7,403.0	9,169.4
20. Total Private Sector Deposits ...	...	...	"	3,190.0	4,046.9	4,466.6	5,219.0	6,263.2	7,853.0

\* Estimates

Table 2.1(a) : Bank of Mauritius — Assets

(Rs million)

End of Period	External Assets					Claims on Government			Claims on Commercial Banks			Other Advances	Other Assets	Total Assets
	Special Drawing Rights	Balances with Banks	Treasury Bills	Eligible securities	Total*	Treasury Bills and Govt. Stocks	Advances and Discounts	Total	Advances	Commer- cial Bills Redis- counted	Total			
1983 ...	1.2	257.0	4.8	7.8	271.4	1,828.6	1,166.5	2,995.1	8.0	1.3	9.3	18.8	165.9	3,460.5
1984 ...	1.2	302.4	99.8	8.1	411.6	1,867.1	1,239.5	3,106.6	—	34.5	34.5	33.9	46.3	3,632.9
1985 ...	0.4	459.6	3.3	8.6	472.1	2,099.8	1,355.4	3,455.2	25.0	—	25.0	25.2	48.9	4,026.4
1986 ...	7.2	1,810.3	—	12.2	1,830.4	882.9	1,508.7	2,391.6	15.0	—	15.0	19.0	49.7	4,305.7
1983 March	18.8	551.2	0.2	4.5	575.2	1,055.8	977.0	2,032.8	—	—	—	73.9	42.7	2,724.6
June	1.2	397.4	13.3	5.0	417.4	1,377.3	977.0	2,354.3	—	—	—	46.1	52.0	2,869.8
September	0.2	256.2	2.7	7.5	267.2	1,571.7	977.0	2,548.7	—	—	—	140.4	48.6	3,004.9
December	1.2	257.0	4.8	7.8	271.4	1,828.6	1,166.5	2,995.1	8.0	1.3	9.3	18.8	165.9	3,460.5
1984 January	25.6	417.7	8.2	7.8	460.0	1,603.8	1,166.5	2,770.3	18.0	1.3	19.3	24.9	44.4	3,318.9
February	3.5	268.4	52.4	7.6	332.6	1,547.9	1,166.5	2,714.4	15.0	—	15.0	21.4	44.8	3,128.2
March	3.6	379.1	14.0	7.5	404.9	1,487.5	1,166.5	2,654.0	—	—	—	65.7	45.7	3,170.3
April	27.6	404.6	2.0	7.6	442.5	1,502.1	1,166.5	2,668.6	1.0	—	1.0	29.4	45.8	3,187.3
May	1.7	414.5	3.1	7.5	427.5	1,653.0	1,166.5	2,819.5	5.0	—	5.0	22.4	46.5	3,320.9
June	1.7	546.8	4.7	7.6	560.8	1,858.1	1,166.5	3,024.6	—	—	—	18.9	53.2	3,657.5
July	23.8	431.3	4.8	7.5	467.4	2,098.3	1,166.5	3,264.8	20.0	—	20.0	25.3	51.6	3,829.1
August	1.1	278.1	4.1	7.7	291.0	2,105.8	1,239.5	3,345.3	27.0	42.9	69.9	26.7	51.3	3,784.2
September	1.1	675.5	4.2	7.9	688.7	1,436.1	1,239.5	2,675.6	15.0	71.4	86.4	96.8	51.0	3,598.5
October	23.6	523.6	3.5	8.0	558.7	1,578.1	1,239.5	2,817.6	—	—	—	22.4	52.7	3,451.4
November	1.2	401.5	95.3	8.2	506.3	1,614.0	1,239.5	2,853.5	—	5.0	5.0	25.0	52.2	3,442.0
December	1.2	302.4	99.8	8.1	411.6	1,867.1	1,239.5	3,106.6	—	34.5	34.5	33.9	46.3	3,632.9
1985 January	23.7	340.8	2.8	8.0	375.4	1,759.5	1,239.5	2,998.9	25.0	17.8	42.8	27.7	46.3	3,491.1
February	3.5	426.0	2.9	8.0	440.5	1,507.9	1,239.5	2,747.4	15.0	24.3	39.3	27.6	46.5	3,301.3
March	22.6	391.7	2.8	8.4	425.6	1,641.0	1,239.5	2,880.5	—	14.2	14.2	51.4	46.9	3,418.6
April	20.1	486.9	2.1	8.5	517.7	1,666.1	1,239.5	2,905.6	—	22.3	22.3	28.9	47.0	3,521.5
May	0.8	503.6	5.6	8.6	518.7	1,605.3	1,239.5	2,844.8	27.0	58.0	85.0	26.0	45.9	3,520.4
June	0.7	393.2	62.4	8.8	465.2	1,839.4	1,239.5	3,078.9	7.0	—	7.0	19.9	54.0	3,625.0
July	21.1	282.2	1.2	9.1	313.8	2,021.0	1,239.5	3,260.5	57.0	44.8	101.8	16.4	53.1	3,745.6
August	2.2	375.6	0.4	5.8	384.2	2,001.5	1,239.5	3,241.0	25.0	68.9	93.9	7.6	51.9	3,778.6
September	2.1	428.1	0.4	8.7	439.5	1,899.1	1,239.5	3,138.6	25.0	3.0	28.0	127.1	53.9	3,787.1
October	17.7	396.5	0.4	8.8	423.6	2,006.2	1,355.4	3,361.6	19.0	—	19.0	14.4	53.7	3,872.3
November	0.4	359.1	0.4	8.8	368.9	2,043.2	1,355.4	3,398.6	35.0	—	35.0	10.3	54.3	3,867.1
December	0.4	459.6	3.3	8.6	472.1	2,099.8	1,355.4	3,455.2	25.0	—	25.0	25.2	48.9	4,026.4
1986 January	20.1	503.6	0.1	8.3	532.3	1,936.9	1,355.4	3,292.3	10.0	—	10.0	11.9	48.8	3,895.3
February	1.5	624.7	—	8.3	634.7	1,796.1	1,355.4	3,151.4	—	—	—	73.6	51.8	3,911.6
March	1.2	988.6	—	9.0	999.0	1,349.5	1,355.4	2,704.9	—	—	—	47.7	49.5	3,801.1
April	16.7	662.1	—	9.0	688.1	1,690.3	1,355.4	3,045.7	—	—	—	13.2	54.8	3,801.8
May	43.3	616.3	—	9.0	668.9	1,788.0	1,355.4	3,143.4	—	—	—	7.1	50.1	3,869.5
June	2.6	762.6	—	8.8	774.4	1,702.6	1,355.4	3,058.0	—	—	—	87.0	60.6	3,980.0
July	32.9	855.6	—	8.4	897.5	1,604.6	1,355.4	2,960.1	15.0	—	15.0	16.0	51.3	3,939.8
August	12.0	1,057.8	—	8.4	1,078.6	1,324.1	1,508.7	2,832.8	—	—	—	5.5	55.6	3,972.5
September	12.0	1,218.8	—	10.5	1,241.9	1,044.2	1,508.7	2,552.7	—	—	—	165.1	51.7	4,011.6
October	13.5	1,344.4	—	11.9	1,370.5	1,065.7	1,508.7	2,574.4	—	—	—	16.3	53.7	4,014.9
November	—	1,657.3	—	12.0	1,670.0	771.7	1,508.7	2,280.4	—	—	—	3.5	53.1	4,004.0
December	7.2	1,810.3	—	12.2	1,830.4	882.9	1,508.7	2,391.6	15.0	—	15.0	19.0	49.7	4,305.7

\* Includes Foreign Notes &amp; Coins.

Table 2.1(b) : Bank of Mauritius — Liabilities

(Rs million)

End of Period	Capital and Reserves	RESERVE MONEY						Government Deposits	Current Accounts of Interna- tional Organ- isations & Others	Special Draw- ing Rights Counterpart Funds	Other Liabili- ties (1)	Total Liabili- ties					
		Currency with Public	Currency with Banks	Demand Deposits													
				Bankers	Sta- tu- to- ry Bodies	Other* Current Accounts	Total										
1982	...	33.0	875.2	175.3	279.6	..	4.8	1,334.9	0.6	6.2	17.7	1,532.3	2,924.7				
1983	...	33.0	922.3	170.8	287.5	0.1	39.2	1,419.9	0.1	135.0	17.7	1,854.8	3,460.5				
1984	...	33.0	958.2	190.3	345.9	..	18.6	1,513.0	0.1	21.4	17.7	2,047.7	3,632.9				
1985	...	33.0	1,095.7	231.0	417.5	31.9	12.2	1,788.3	1.0	31.2	17.7	2,155.2	4,026.4				
1986	...	33.0	1,304.9	282.5	557.4	0.1	11.4	2,156.3	2.3	40.5	17.7	2,055.9	4,305.7				
1982	March	33.0	696.2	145.8	248.1	0.3	13.0	1,103.4	1.4	6.5	17.7	1,325.8	2,487.8				
	June	33.0	725.9	141.2	314.2	..	9.0	1,190.3	21.5	6.6	17.7	1,397.7	2,666.8				
	September	33.0	749.9	136.5	345.5	..	6.6	1,238.5	0.7	6.7	17.7	1,281.4	2,578.0				
	December	33.0	875.2	175.3	279.6	..	4.8	1,334.9	0.6	6.2	17.7	1,532.3	2,924.7				
1983	January	33.0	799.1	170.0	327.6	..	4.9	1,301.6	0.7	6.2	17.7	1,486.4	2,845.6				
	February	33.0	794.6	155.0	257.5	..	5.1	1,212.2	0.6	9.4	17.7	1,452.9	2,725.8				
	March	33.0	778.9	170.6	219.6	..	4.9	1,174.0	0.6	13.1	17.7	1,486.2	2,724.6				
	April	33.0	778.3	160.9	241.1	..	12.3	1,192.6	0.5	13.1	17.7	1,461.8	2,718.7				
	May	33.0	751.8	172.4	241.1	0.1	11.3	1,176.7	0.5	13.0	17.7	1,558.8	2,799.7				
	June	33.0	740.0	165.4	321.4	—	21.2	1,248.0	30.6	13.9	17.7	1,526.6	2,869.8				
	July	33.0	791.6	148.8	275.6	—	16.6	1,232.6	0.5	13.1	17.7	1,473.7	2,770.6				
	August	33.0	790.1	172.3	268.7	0.1	22.3	1,253.5	0.5	13.9	17.7	1,592.2	2,910.8				
	September	33.0	783.5	167.4	298.9	0.1	27.5	1,277.4	0.7	13.3	17.7	1,662.8	3,004.9				
	October	33.0	781.2	173.1	284.7	0.1	39.6	1,278.8	0.4	13.4	17.7	1,537.5	2,880.7				
	November	33.0	777.3	208.5	224.6	1.7	40.2	1,252.3	0.1	13.6	17.7	1,883.0	3,199.7				
	December	33.0	922.3	170.8	287.5	0.1	39.2	1,419.9	0.1	135.0	17.7	1,854.8	3,460.5				
1984	January	33.0	820.4	187.8	296.0	0.3	40.6	1,345.1	0.7	17.7	17.7	1,904.7	3,318.9				
	February	33.0	813.9	163.1	308.1	0.1	38.0	1,323.2	0.1	17.2	17.7	1,737.0	3,128.2				
	March	33.0	804.0	149.9	327.1	1.0	34.1	1,316.1	0.1	20.8	17.7	1,782.6	3,170.3				
	April	33.0	799.7	137.9	345.7	..	32.6	1,315.9	0.2	21.3	17.7	1,799.2	3,187.3				
	May	33.0	779.6	155.2	310.8	0.3	30.4	1,276.3	0.2	21.4	17.7	1,972.3	3,320.9				
	June	33.0	795.7	141.7	350.9	..	30.7	1,319.0	24.5	21.6	17.7	2,241.7	3,657.5				
	July	33.0	800.6	158.2	336.0	..	30.6	1,325.4	0.2	21.9	17.7	2,430.9	3,829.1				
	August	33.0	817.2	158.5	322.2	..	28.4	1,326.3	0.1	21.9	17.7	2,385.2	3,784.2				
	September	33.0	825.9	142.9	384.8	0.4	26.2	1,379.9	0.1	21.8	17.7	2,146.0	3,598.5				
	October	33.0	810.9	173.6	350.7	1.9	28.9	1,366.0	0.1	21.7	17.7	2,012.9	3,451.4				
	November	33.0	840.1	194.4	322.5	0.6	3.3	1,360.9	0.1	21.5	17.7	2,008.8	3,442.0				
	December	33.0	958.2	190.3	345.9	..	18.6	1,513.0	0.1	21.4	17.7	2,047.7	3,632.9				
1985	January	33.0	880.9	178.9	384.3	4.6	4.6	1,453.3	2.9	26.0	17.7	1,958.2	3,491.1				
	February	33.0	877.6	168.5	384.5	1.9	3.7	1,436.2	0.1	25.9	17.7	1,788.4	3,301.3				
	March	33.0	887.2	158.4	371.9	0.3	3.4	1,421.2	0.1	30.4	17.7	1,916.2	3,418.6				
	April	33.0	865.4	177.3	368.5	0.3	5.4	1,416.9	0.2	30.7	17.7	2,023.0	3,521.5				
	May	33.0	870.7	170.4	385.5	1.4	9.6	1,436.5	0.1	30.7	17.7	2,002.4	3,520.4				
	June	33.0	894.0	140.6	357.6	..	12.4	1,406.0	54.3	30.5	17.7	2,083.5	3,625.0				
	July	33.0	882.7	178.9	403.6	..	12.4	1,477.6	0.9	30.6	17.7	2,185.8	3,745.6				
	August	33.0	920.3	166.4	424.3	0.1	14.5	1,525.6	0.7	31.0	17.7	2,170.6	3,778.6				
	September	33.0	908.4	182.6	430.4	..	13.5	1,534.9	1.0	31.0	17.7	2,169.5	3,787.1				
	October	33.0	910.5	183.4	418.7	..	10.4	1,523.0	1.0	30.6	17.7	2,266.8	3,872.3				
	November	33.0	933.3	236.4	374.0	0.1	10.6	1,554.4	10.5	31.5	17.7	2,200.0	3,867.1				
	December	33.0	1,095.7	231.0	417.5	31.9	12.2	1,788.3	1.0	31.2	17.7	2,155.2	4,026.4				
1986	January	33.0	980.9	208.9	443.0	1.2	13.0	1,647.0	0.5	35.6	17.7	2,161.5	3,895.3				
	February	33.0	975.2	187.1	525.2	60.0	12.7	1,760.2	0.8	40.6	17.7	2,059.3	3,911.6				
	March	33.0	973.7	196.2	492.2	0.1	16.2	1,678.4	0.5	40.6	17.7	2,030.9	3,801.1				
	April	33.0	963.5	190.0	503.4	0.1	23.5	1,680.5	2.1	40.5	17.7	2,028.0	3,801.8				
	May	33.0	997.7	175.0	498.9	2.1	12.8	1,686.5	11.6	40.9	17.7	2,079.8	3,869.5				
	June	33.0	987.5	180.3	519.0	0.4	14.2	1,701.4	99.8	40.5	17.7	2,087.6	3,980.0				
	July	33.0	998.6	181.1	537.5	0.3	19.1	1,736.6	1.8	41.0	17.7	2,109.7	3,939.8				
	August	33.0	1,042.8	165.7	546.4	0.1	16.9	1,771.9	2.0	40.7	17.7	2,107.2	3,972.5				
	September	33.0	1,034.8	195.7	577.0	0.1	11.4	1,819.0	1.9	40.7	17.7	2,099.3	4,011.6				
	October	33.0	1,084.3	171.1	589.2	0.1	21.4	1,866.1	5.9	40.7	17.7	2,051.5	4,014.9				
	November	33.0	1,113.4	266.9	487.4	0.9	16.8	1,885.4	1.9	40.5	17.7	2,028.5	4,007.0				
	December	33.0	1,304.9	282.5	557.4	0.1	11.4	2,156.3	2.3	40.5	17.7	2,055.9	4,305.7				

(1) Includes Foreign Banks' Short Term Deposits

\*Includes figures for Para-Statal Bodies.

Table 2.2 : Bank of Mauritius — Claims on Government

(Rs million)

Government Stocks		Year/Month	CLAIMS ON GOVERNMENT				
Sold During Month	Purchased During Month		Government Stocks	Treasury Bills	Advances	Total	
9.2	0.1	1983	January ...	103.6	1,267.2	977.0	2,347.8
—	0.6		February...	104.2	1,096.2	977.0	2,177.4
5.5	0.1		March ...	98.8	957.0	977.0	2,032.8
3.3	0.1		April ...	95.6	1,004.4	977.0	2,077.0
4.0	4.1		May ...	95.7	1,212.3	977.0	2,285.0
19.5	0.1		June ...	76.3	1,301.0	977.0	2,354.3
0.6	0.1		July ...	75.8	1,459.7	977.0	2,512.5
0.7	0.1		August ...	75.2	1,554.9	977.0	2,607.1
0.5	130.9		September ...	205.7	1,366.0	977.0	2,548.7
2.7	0.4		October ...	203.3	1,259.0	977.0	2,439.5
3.0	0.4		November ...	200.7	1,282.5	1,166.5	2,649.7
50.8	0.5		December ...	150.4	1,678.2	1,166.5	2,995.1
6.5	0.2	1984	January ...	144.1	1,459.7	1,166.5	2,770.3
68.0	0.3		February...	76.4	1,471.5	1,166.5	2,714.4
7.1	0.9		March ...	70.2	1,417.3	1,166.5	2,654.0
—	0.6		April ...	67.4	1,434.7	1,166.5	2,668.6
—	0.6		May ...	68.0	1,585.0	1,166.5	2,819.5
12.7	1.7		June ...	57.0	1,801.1	1,166.5	3,024.6
0.9	0.1		July ...	56.1	2,042.2	1,166.5	3,264.8
—	0.1		August ...	56.2	2,049.6	1,239.5	3,345.3
1.2	0.1		September ...	55.1	1,381.0	1,239.5	2,675.6
4.5	0.1		October ...	50.7	1,527.4	1,239.5	2,817.6
—	0.1		November ...	50.8	1,563.2	1,239.5	2,853.5
46.7	0.1		December ...	4.1	1,863.0	1,239.5	3,106.6
7.0	21.8	1985	January ...	18.9	1,740.5	1,239.5	2,998.9
10.3	—		February...	8.7	1,499.2	1,239.5	2,747.4
5.5	7.4		March ...	10.8	1,630.2	1,239.5	2,880.5
12.7	2.1		April ...	0.2	1,655.9	1,239.5	2,905.6
—	—		May ...	0.2	1,605.1	1,239.5	2,844.8
1.7	1.9		June ...	0.4	1,839.0	1,239.5	3,078.9
0.2	—		July ...	0.2	2,020.8	1,239.5	3,260.5
—	—		August ...	0.2	2,001.3	1,239.5	3,241.0
—	—		September ...	0.2	1,898.9	1,239.5	3,138.6
—	—		October ...	0.2	2,006.0	1,355.4	3,361.6
—	—		November ...	0.2	2,043.0	1,355.4	3,398.6
—	31.3		December ...	31.5	2,068.3	1,355.4	3,455.2
31.4	0.1	1986	January ...	0.2	1,936.7	1,355.4	3,292.3
—	—		February...	0.2	1,795.9	1,355.4	3,151.5
—	—		March ...	0.2	1,349.3	1,355.4	2,704.9
—	—		April ...	0.2	1,690.1	1,355.4	3,045.7
—	—		May ...	0.2	1,787.8	1,355.4	3,143.4
—	—		June ...	0.3	1,702.3	1,355.4	3,058.0
—	—		July ...	0.2	1,604.5	1,355.4	2,960.1
—	—		August ...	0.3	1,323.8	1,508.7	2,832.8
—	—		September ...	0.2	1,044.0	1,508.7	2,552.9
—	—		October ...	0.2	1,065.5	1,508.7	2,574.4
—	—		November ...	0.2	771.5	1,508.7	2,280.4
0.2	—		December ...	0.4	882.5	1,508.7	2,391.6

Table 2.3 : Central Bank Credit to Commercial Banks (Daily Average)

(Rs million)

		<i>Advances at Bank Rate</i>	<i>Advances at twice Bank Rate</i>	<i>Bills Redis- counted</i>	<i>Special Lines of Credit to Comm.Banks</i>	<i>Co-opera- tive Credit</i>	<i>Total Central Bank Credit</i>
1983	January	...	—	—	5.0	15.0	20.0
	February	...	—	—	3.8	9.1	12.9
	March	...	—	—	—	6.1	6.1
	April	...	0.1	—	4.8	7.5	12.4
	May	...	—	—	—	0.3	0.3
	June	...	3.0	—	—	4.5	7.5
	July	...	0.7	—	—	0.6	1.3
	August	...	1.9	—	—	12.9	17.5
	September	...	1.4	—	1.7	10.5	13.6
	October	...	2.5	—	12.3	6.9	21.7
	November	...	0.1	—	—	5.2	5.3
	December	...	0.3	—	0.7	16.9	17.9
1984	January	...	—	—	1.3	2.0	16.8
	February	...	0.1	—	0.7	0.4	16.1
	March	...	—	—	—	0.5	0.5
	April	...	0.3	—	—	—	0.3
	May	...	0.4	—	—	0.3	0.7
	June	...	3.7	—	—	1.8	5.5
	July	...	3.9	—	—	3.4	7.3
	August	...	4.7	—	23.0	2.8	42.3
	September	...	4.3	—	35.2	0.6	54.3
	October	...	1.4	—	34.0	3.2	44.4
	November	...	3.3	—	13.7	—	18.0
	December	...	—	—	12.7	0.7	19.5
1985	January	...	..	—	16.4	4.7	33.2
	February	...	—	—	24.9	0.5	39.4
	March	...	—	—	19.3	0.1	25.4
	April	...	1.0	—	17.7	2.5	29.4
	May	...	0.6	—	7.4	0.6	9.8
	June	...	9.6	—	34.1	2.9	59.4
	July	...	14.6	—	55.9	4.5	82.9
	August	...	17.1	—	84.9	5.3	120.8
	September	...	10.5	—	45.4	0.5	60.6
	October	...	12.2	—	44.8	3.3	73.0
	November	...	8.9	—	6.2	5.2	35.2
	December	...	2.3	—	3.0	9.7	30.0
1986	January	...	—	—	—	5.8	19.5
	February	...	—	—	—	—	9.6
	March	...	1.7	—	—	—	1.7
	April	...	—	—	—	—	—
	May	...	4.6	—	—	—	4.6
	June	...	1.4	—	—	—	1.4
	July	...	2.1	—	—	3.4	5.5
	August	...	0.2	—	—	8.7	8.9
	September	...	—	—	—	—	—
	October	...	—	—	—	0.5	0.5
	November	...	—	—	—	—	—
	December	...	—	—	—	5.3	7.3

Table 2.4 : Currency in Circulation

(Rs 000)

	End of Period	Bank of Mauritius Notes					Cur- rency Board Notes	Coins									Total Notes & Coins	
		Rs 5	Rs 10	Rs 25	Rs 50	Total*		Rs 200	Rs 10	Re 1	50c.	25c.	10c.	5c.	2c.	1c.		
1983	March ...	23,132	209,021	243,639	440,073	915,865	487	650	795	14,292	3,500	5,035	1,981	1,161	326	201	33,116	949,468
	June ...	21,556	182,826	230,545	436,814	871,741	487	650	796	14,272	3,784	5,079	1,996	1,165	327	202	33,197	905,425
	September ...	22,885	211,516	248,291	433,628	916,320	487	650	831	14,911	3,555	5,185	2,017	1,171	328	203	34,076	950,883
	December ...	28,186	294,673	283,175	151,533	1,057,567	487	650	831	15,643	3,633	5,341	2,041	1,177	329	203	35,075	1,093,129
1984	January ...	25,779	246,073	260,610	439,927	972,389	487	650	832	15,843	3,649	5,383	2,047	1,179	329	203	35,343	1,008,219
	February ...	23,438	230,991	255,034	431,681	941,144	487	650	832	15,793	3,651	5,399	2,054	1,181	329	203	35,349	976,980
	March ...	23,175	219,957	251,524	423,713	918,369	487	650	832	15,446	3,637	5,393	2,062	1,182	329	204	34,944	953,850
	April ...	22,191	218,318	245,315	416,430	902,254	487	650	832	15,289	3,619	5,383	2,068	1,184	330	204	34,816	937,557
	May ...	20,780	217,615	248,980	412,341	899,716	487	650	832	15,105	3,590	5,396	2,074	1,185	330	204	34,628	934,831
	June ...	20,303	213,593	257,036	411,182	902,114	487	650	832	15,229	3,593	5,407	2,081	1,187	330	204	34,775	937,376
	July ...	21,762	219,178	265,320	416,635	922,895	487	650	832	15,367	3,586	5,444	2,088	1,189	330	204	34,952	958,334
	August ...	22,558	236,967	262,209	418,342	940,076	487	650	832	15,446	3,614	5,470	2,095	1,191	330	204	35,101	975,664
	September ...	25,098	234,701	259,416	413,675	932,890	487	650	832	15,741	3,658	5,484	2,101	1,193	330	204	35,462	968,839
	October ...	25,729	247,290	259,649	415,748	948,416	487	650	832	15,901	3,674	5,484	2,108	1,195	331	204	35,648	948,551
	November ...	26,823	274,673	272,315	424,188	997,999	487	650	832	16,199	3,717	5,508	2,115	1,196	331	204	36,035	1,034,521
	December ...	55,276	322,105	287,096	447,189	1,111,666	487	650	832	16,466	3,748	5,509	2,125	1,199	331	204	36,346	1,148,499
1985	January ...	43,158	265,314	277,580	436,777	1,022,829	487	650	832	16,551	3,802	5,547	2,131	1,201	331	204	36,531	1,059,847
	February ...	41,016	259,467	274,068	434,712	1,009,263	487	650	832	16,375	3,819	5,553	2,138	1,202	331	205	36,387	1,046,137
	March ...	40,617	257,310	278,310	431,911	1,008,790	487	650	832	16,296	3,820	5,552	2,146	1,204	331	205	36,319	1,045,596
	April ...	37,404	261,021	278,645	428,829	1,005,899	487	650	832	16,252	3,840	5,559	2,153	1,207	331	205	36,312	1,042,698
	May ...	36,338	262,353	274,176	431,310	1,004,177	487	650	832	16,225	3,889	5,597	2,162	1,209	331	205	36,383	1,041,047
	June ...	36,918	257,886	270,338	432,432	997,574	487	650	832	16,408	3,881	5,596	2,169	1,211	331	205	36,566	1,034,627
	July ...	40,330	279,547	286,866	435,730	1,024,473	487	650	832	16,420	3,890	5,597	2,178	1,213	332	205	36,600	1,061,560
	August ...	46,749	289,460	273,950	439,246	1,049,405	487	650	832	16,562	3,919	5,602	2,187	1,216	332	205	36,788	1,086,680
	September ...	45,339	286,702	272,134	438,493	1,053,276	487	650	832	16,926	3,968	5,633	2,195	1,218	332	205	37,242	1,091,005
	October ...	44,781	281,372	267,132	435,507	1,056,143	487	650	832	16,924	4,002	5,643	2,204	1,220	332	206	37,297	1,093,927
	November ...	48,200	269,115	268,987	437,935	1,131,442	487	650	832	17,252	4,081	5,706	2,214	1,222	332	206	37,779	1,169,708
	December ...	46,902	314,634	266,403	450,437	1,287,934	487	650	832	17,688	4,115	5,725	2,228	1,226	332	206	38,292	1,326,713
1986	January ...	47,659	252,483	234,524	425,268	1,150,696	487	650	832	17,888	4,168	5,754	2,235	1,228	332	206	38,583	1,189,766
	February ...	42,806	241,466	229,833	420,481	1,123,256	487	650	832	17,784	4,188	5,763	2,242	1,230	333	207	38,520	1,162,263
	March ...	40,932	250,222	235,447	417,721	1,130,921	487	650	832	17,692	4,223	5,778	2,254	1,234	333	207	38,494	1,169,902
	April ...	38,324	233,796	236,426	420,637	1,114,562	487	650	832	17,540	4,291	5,828	2,261	1,238	333	207	38,448	1,153,497
	May ...	37,387	250,222	244,785	416,347	1,133,274	487	650	832	17,937	4,287	5,861	2,269	1,238	333	207	38,906	1,172,667
	June ...	35,938	250,705	241,799	416,738	1,128,453	487	650	832	17,844	4,318	5,878	2,276	1,240	333	207	38,871	1,167,811
	July ...	35,807	257,548	241,147	420,332	1,140,010	487	650	832	18,107	4,353	5,902	2,286	1,243	334	207	39,206	1,179,703
	August ...	36,800	283,515	237,630	420,233	1,169,076	487	650	832	18,235	4,403	5,936	2,294	1,245	334	207	39,428	1,208,991
	September ...	37,236	305,909	234,099	417,665	1,190,332	487	650	832	18,343	4,463	5,983	2,303	1,246	334	207	39,653	1,230,472
	October ...	39,908	318,873	236,055	418,249	1,215,001	487	650	832	18,397	4,542	6,062	2,312	1,248	334	207	39,876	1,255,364
	November ...	46,331	330,448	233,713	453,323	1,339,617	487	650	832	18,525	4,622	6,125	2,322	1,251	334	207	40,160	1,380,264
	December ...	51,553	336,077	231,441	507,327	1,545,862	487	650	832	19,028	4,789	6,283	2,336	1,254	334	207	41,005	1,587,354

\*\*Includes coins of Rs. 25, Rs. 50, Rs. 1,000.

\*Includes the new family of Rs. 200 notes as from September, 1985 and includes the new family of Rs 100. Notes as from November 1986.

Table 2.5(a) : Commercial Banks — Assets

(Rs million)

End of Period	Reserves		Foreign Assets				Claims on Government				Claims on Private Sector					Other Assets	Total Assets	Accept- ances, Docu- men- ta- ry Cred- its and Guar- an- tees**			
	Cash in hand	Ba- lances with Bank of M'ritus	Ba- lances with Banks abroad	Fo- reign Bills Dis- counted	Fo- reign Notes and Coins	Total*	Tre- as- ury Bills	Go- vern- ment Secu- ri- ties	Advances to Government		Local Loans	Fo- reign Loans	Total	Local Bills Dis- counted	Bills Re- ceiv- able	Bills Re- dis- counted	Local In- vest- ments	Loans and Ad- van- ces			
									Local Loans	Fo- reign Loans											
1983	170.8	287.5	79.7	96.0	19.0	194.8	663.7	506.6	—	54.8	1,225.1	170.5	81.2	1.3	45.4	2,498.5	2,796.9	666.7	5,341.8	1,337.2	
1984	190.3	345.9	119.8	139.4	23.3	282.6	501.7	749.1	54.8	106.4	1,412.0	212.5	122.2	34.5	40.4	2,997.7	3,407.3	673.1	6,311.2	1,864.9	
1985	231.0	417.5	179.7	376.5	31.8	588.1	625.6	841.7	47.3	164.7	1,679.3	167.9	188.5	—	37.7	3,506.2	3,900.3	781.0	7,597.2	2,256.7	
1986	282.5	557.4	120.0	466.6	59.2	645.9	1,565.8	985.0	60.1	—	2,610.9	148.0	188.6	—	14.3	4,052.5	4,403.4	778.5	9,278.6	2,692.3	
1983	March ...	170.6	219.6	47.5	84.3	13.3	145.2	494.5	617.7	0.2	79.4	1,191.8	144.2	74.2	—	45.3	2,261.2	2,524.9	455.0	4,797.1	1,254.2
	June ...	165.4	321.4	76.3	81.9	7.3	165.6	650.0	616.9	..	113.8	1,380.7	185.5	66.6	—	45.5	2,385.3	2,682.8	634.5	5,350.4	1,345.0
	September ...	167.4	298.9	75.8	84.3	8.6	168.8	617.8	506.6	—	73.0	1,197.4	184.5	74.9	—	54.4	2,565.5	2,870.3	555.5	5,258.3	1,304.9
	December ...	170.8	287.5	79.7	96.0	19.0	194.8	663.7	506.6	—	54.8	1,225.1	170.5	81.2	1.3	45.4	2,498.5	2,796.9	666.7	5,341.8	1,337.2
1984	January ...	187.8	296.0	84.2	83.5	17.5	185.3	840.7	506.6	..	105.6	1,452.9	144.4	83.6	1.3	45.4	2,546.3	2,821.0	572.1	5,515.1	1,292.1
	February ...	163.1	308.1	77.8	89.1	17.9	184.9	638.7	594.7	0.4	105.5	1,339.3	167.4	101.1	—	45.4	2,639.6	2,953.5	630.6	5,579.5	1,323.5
	March ...	149.9	327.1	75.3	100.1	14.6	190.1	686.8	595.7	..	105.5	1,387.0	178.1	107.3	—	40.4	2,567.8	2,893.6	573.2	5,520.9	1,609.8
	April ...	137.9	345.7	74.5	111.1	14.7	200.4	391.8	760.7	0.2	110.3	1,263.0	198.8	102.1	—	40.4	2,712.7	3,054.0	570.8	5,571.8	1,619.1
	May ...	155.2	310.8	91.1	92.7	16.7	200.6	340.6	760.7	..	199.8	1,301.1	207.9	116.9	—	40.0	2,746.9	3,111.7	651.3	5,730.7	1,545.5
	June ...	141.7	350.9	88.1	107.8	10.7	206.7	487.3	749.1	..	203.8	1,440.2	218.2	112.9	—	40.2	2,782.0	3,153.3	653.7	5,946.5	1,649.3
	July ...	158.2	336.0	78.7	108.5	16.2	203.5	345.0	749.1	..	54.9	1,149.0	220.2	111.9	—	40.2	2,878.4	3,258.7	663.5	5,768.9	1,667.4
	August ...	158.5	322.2	83.8	109.3	15.6	208.8	302.7	749.1	—	66.3	1,118.1	190.1	108.4	42.9	40.2	2,973.2	3,354.8	730.0	5,892.4	1,662.4
	September ...	142.9	384.8	81.0	92.7	14.2	188.0	390.9	749.1	—	117.1	1,257.1	177.1	113.9	71.4	40.4	3,011.5	3,414.3	707.7	6,094.8	1,775.1
	October ...	173.6	350.7	100.3	125.2	15.9	241.5	430.2	749.1	63.4	84.9	1,327.6	220.9	119.6	—	40.4	2,953.4	3,311.3	711.2	6,120.9	1,873.9
	November ...	194.4	322.5	97.5	134.7	19.3	251.6	484.9	749.1	50.6	181.0	1,465.6	215.6	125.3	5.0	40.4	2,903.4	3,289.7	687.4	6,211.2	1,789.6
	December ...	190.3	345.9	119.8	139.4	23.3	282.6	501.7	749.1	54.8	106.4	1,412.0	212.5	122.2	34.5	40.4	2,997.7	3,407.3	673.1	6,311.2	1,864.9
1985	January ...	178.9	384.3	108.8	146.7	27.4	283.0	535.5	777.1	67.3	50.3	1,430.2	188.4	129.0	17.8	40.4	3,046.3	3,421.9	617.5	6,315.8	1,804.9
	February ...	168.5	384.5	112.8	145.7	16.9	275.5	694.6	777.1	75.1	54.7	1,601.5	188.2	123.1	24.3	40.4	2,985.7	3,361.7	592.9	6,384.6	1,844.4
	March ...	158.4	371.9	101.1	137.3	17.4	255.9	441.2	767.8	99.7	14.6	1,323.3	195.2	148.8	14.2	40.4	3,003.1	3,401.7	744.4	6,255.6	1,847.6
	April ...	177.3	368.5	104.5	143.0	14.0	261.6	606.8	766.3	88.0	44.3	1,505.4	209.0	181.1	22.3	37.6	3,097.9	3,547.9	600.7	6,461.4	2,016.5
	May ...	170.4	385.5	84.1	231.2	15.4	330.8	411.3	848.8	85.0	53.3	1,398.4	142.1	181.1	58.0	37.6	3,287.2	3,706.0	647.5	6,638.6	2,266.2
	June ...	140.6	357.6	107.7	360.7	14.3	482.8	409.8	846.9	80.2	79.9	1,416.8	123.9	175.3	—	37.6	3,340.5	3,677.3	694.1	6,769.2	2,305.0
	July ...	178.9	403.6	101.2	310.8	17.2	429.3	359.8	846.9	73.7	142.5	1,422.9	144.5	205.7	44.8	37.6	3,418.7	3,851.3	641.9	6,927.9	2,277.6
	August ...	166.4	424.3	114.2	292.7	21.3	428.3	447.3	853.5	26.5	102.6	1,429.9	149.9	200.8	68.9	37.6	3,470.8	3,898.0	564.3	6,911.2	2,277.3
	September ...	182.6	430.4	132.8	371.7	19.7	524.3	472.1	849.6	24.1	145.3	1,491.1	173.3	178.5	3.0	37.6	3,408.4	3,800.8	674.4	7,103.6	2,326.8
	October ...	183.4	418.7	132.0	365.9	19.1	517.1	460.3	849.6	47.8	155.0	1,512.7	141.5	176.3	—	37.6	3,482.6	3,838.0	632.7	7,102.6	2,296.0
	November ...	236.4	374.0	152.0	352.3	17.6	522.0	546.7	847.6	60.9	164.9	1,622.3	152.3	195.1	—	37.7	3,489.4	3,874.5	596.4	7,225.6	2,269.7
	December ...	231.0	417.5	179.7	376.5	31.8	588.1	625.6	841.7	47.3	164.7	1,679.3	167.9	188.5	—	37.7	3,506.2	3,900.3	781.0	7,597.2	2,256.7
1986	January ...	208.9	443.0	183.9	262.7	25.3	472.0	767.5	841.7	101.5	96.1	1,806.8	141.2	190.6	—	37.7	3,605.1	3,974.6	596.9	7,502.2	2,211.1
	February ...	187.1	525.2	143.3	290.4	19.1	452.9	829.0	841.7	85.0	113.7	1,869.4	140.7	187.2	—	37.7	3,708.7	4,074.3	601.4	7,710.3	2,369.3
	March ...	196.2	492.2	153.6	294.4	21.9	470.0	1,009.0	841.7	64.5	91.9	2,007.1	131.4	181.2	—	37.7	3,565.3	3,915.6	595.9	7,677.0	2,592.4
	April ...	190.0	503.4	132.8	287.7	22.8	443.4	903.6	841.7	79.0	31.0	1,855.3	137.8	187.4	—	37.5	3,789.4	4,152.1	597.8	7,742.0	2,613.4
	May ...	175.0	498.9	170.5	282.0	16.6	469.2	947.9	841.7	67.1	12.0	1,868.7	143.5	215.0	—	37.5	3,861.1	4,257.1	590.6	7,859.5	2,653.3
	June ...	180.3	519.0	171.9	358.9	16.9	547.8	904.3	989.7	102.2	—	1,996.2	143.3	178.1	—	37.5	3,838.2	4,197.1	711.9	8,152.3	2,725.4
	July ...	181.1	537.5	106.1	430.8	25.8	562.8	1,026.8	989.7	81.5	33.9	2,131.9	153.7	193.2	—	37.5	3,838.2	4,197.1	711.9	8,152.3	2,725.4
	August ...	165.7	546.4	100.6	474.0	44.4	619.1	1,245.0	989.7	39.3	22.5	2,296.5	165.7	190.7	—	37.5	3,869.6	4,242.0	606.5	8,476.2	2,708.6
	September ...	195.7	577.0	115.7	455.0	46.3	617.1	1,444.9	987.0	22.8	22.5	2,477.2	173.9	200.5	—	37.5	3,896.1	4,286.5	689.2	8,842.7	2,844.7
	October ...	171.1	589.1	155.1	455.1	42.4	652.7	1,408.7	985.0	73.9	—	2,467.6	167.5	206.4	—	37.5	3,908.9	4,298.8	691.4	8,870.7	2,791.3
	November ...	266.9	487.4	133.6	413.5	41.4	588.6	1,558.1	985.0	54.3	—	2,597.4	152.7	191.8	—	37.5	3,956.7	4,315.5	665.1	8,920.9	2,698.3
	December ...	282.5	557.4	120.0	466.6	59.2	645.9	1,565.8	985.0	60.1	—	2,610.9	148.0	188.6	—	37.5	4,052.5	4,403.4	778.5	9,278.6	2,692.3

\* Includes Foreign Securities.

\*\* For a breakdown see contra-entry in Table 2.5 (b).

Table 2.5(b) : Commercial Banks — Liabilities

(Rs million)

End of Period	Capital & Re- serves	Private Sector Deposits				Go- vern- ment Depo- sits	Inter- Bank Depo- sits	Credit from Bank of M'tius	Borrowings from				Bills Pay- able	Bills Redis- counted	Other Liabili- ties	Total Liabili- ties	Accept- ances on account of Cus- tomers	Docu- men- tary Credits	Guar- antees
		De- mand	Sa- vings	Time	Total				Banks in M'tius	Banks abroad	Banks abroad (on lend- ing to Govt.)								
1983	...	289.9	844.3	1,687.0	1,935.3	4,466.6	28.0	6.5	8.0	5.3	24.8	54.8	19.1	1.3	437.5	5,341.8	151.9	561.8	623.5
1984	...	307.4	1,074.0	1,983.6	2,161.4	5,219.0	45.2	60.5	—	5.0	24.0	106.4	27.6	34.5	481.6	6,311.2	231.8	736.4	896.7
1985	...	394.6	1,234.5	2,425.6	2,603.1	6,263.2	37.9	28.0	25.0	3.9	20.9	164.7	37.9	—	621.1	7,597.2	236.1	1,021.5	999.1
1986	...	468.1	1,357.4	3,004.2	3,491.4	7,853.0	205.1	—	15.0	3.3	35.1	—	44.7	—	654.3	9,278.6	297.0	1,061.6	1,333.7
1983	March	263.2	801.7	1,536.9	1,652.6	3,991.2	52.6	6.0	—	5.5	17.6	79.4	17.8	—	363.8	4,797.1	235.0	479.2	540.0
	June	264.1	1,010.8	1,557.4	1,883.1	4,451.3	41.9	8.5	—	7.5	16.7	113.8	21.3	—	425.3	5,350.4	250.6	561.3	533.1
	September	264.1	880.9	1,606.2	1,921.9	4,409.0	21.6	9.2	—	5.6	17.5	73.0	34.6	—	423.7	5,258.3	181.0	505.4	618.5
	December	289.9	844.3	1,687.0	1,935.3	4,466.6	28.0	6.5	8.0	5.3	24.8	54.8	19.1	1.3	437.5	5,341.8	151.9	561.8	623.5
1984	January	288.5	883.7	1,747.4	1,923.7	4,554.8	26.9	8.7	18.0	5.3	21.0	105.6	16.1	1.3	468.9	5,515.1	159.0	497.7	635.4
	February	298.1	844.7	1,773.4	1,910.4	4,528.5	52.6	11.5	15.0	5.4	18.8	105.5	17.2	—	526.9	5,579.5	177.3	477.6	668.6
	March	298.1	846.8	1,802.5	1,911.4	4,560.7	63.9	10.0	—	5.4	19.8	105.5	18.5	—	439.0	5,520.9	191.6	696.0	722.2
	April	298.1	868.2	1,807.8	1,925.5	4,601.5	63.9	10.0	1.0	5.4	22.6	110.3	17.2	—	441.8	5,571.8	175.0	703.7	740.4
	May	302.0	803.9	1,814.0	1,941.4	4,559.3	64.8	72.5	5.0	5.7	31.4	199.8	18.9	—	471.3	5,730.7	180.2	567.1	798.2
	June	302.0	898.8	1,814.6	2,018.8	4,732.2	154.5	45.0	—	4.4	22.7	203.8	17.2	—	464.7	5,946.5	191.3	635.6	822.4
	July	302.0	859.7	1,820.5	2,032.5	4,712.7	56.3	62.0	20.0	4.6	25.1	54.6	17.5	—	513.8	5,768.9	179.9	670.8	816.7
	August	302.0	869.0	1,825.1	2,021.1	4,715.2	49.2	79.0	27.0	4.6	38.1	66.3	16.3	42.9	551.8	5,892.4	169.7	613.5	879.2
	September	302.0	955.3	1,847.9	2,083.0	4,886.2	49.5	74.0	15.0	4.5	33.7	117.1	17.1	71.4	524.3	6,094.8	163.4	756.1	855.6
	October	302.0	981.7	1,869.9	2,193.8	5,045.4	45.0	61.5	—	4.5	31.7	84.9	21.3	—	524.6	6,120.9	212.2	757.3	904.4
	November	304.0	937.8	1,904.7	2,132.1	4,974.6	96.3	53.5	—	4.6	26.1	181.0	16.5	5.0	549.6	6,211.2	270.1	629.2	890.3
	December	307.4	1,074.0	1,983.6	2,161.4	5,219.0	45.2	60.5	—	5.0	24.0	106.4	27.6	34.5	481.6	6,311.2	231.8	736.4	896.7
1985	January	308.8	987.3	2,045.3	2,192.7	5,225.3	65.9	60.5	25.0	4.6	20.2	50.3	22.6	17.8	514.8	6,315.8	261.7	671.4	871.8
	February	315.8	968.1	2,101.9	2,234.2	5,304.2	61.9	49.0	15.0	4.6	21.0	54.7	25.3	24.3	508.8	6,384.6	298.8	669.1	876.5
	March	342.3	929.1	2,160.8	2,157.8	5,247.7	31.1	110.0	—	4.5	24.7	14.6	16.7	14.2	467.8	6,255.6	261.3	752.4	833.9
	April	324.7	1,031.7	2,157.4	2,281.2	5,470.3	36.6	25.0	—	4.8	23.5	44.3	18.7	22.3	491.5	6,461.4	314.6	839.0	862.9
	May	328.0	989.1	2,195.4	2,275.9	5,460.4	45.4	65.6	27.0	4.7	25.5	53.3	19.5	58.0	551.2	6,638.6	352.6	1,020.5	893.1
	June	333.9	1,112.7	2,229.2	2,301.3	5,643.2	24.6	96.5	7.0	4.1	23.3	79.9	25.6	—	531.1	6,769.2	406.4	1,055.5	843.1
	July	342.1	1,015.5	2,205.9	2,383.3	5,604.7	44.2	84.8	57.0	4.1	28.0	142.5	26.4	44.8	549.3	6,927.9	493.0	915.9	868.7
	August	342.1	995.8	2,207.5	2,438.0	5,641.3	55.9	50.0	25.0	4.0	27.7	102.6	20.2	68.9	573.5	6,911.2	407.7	958.9	910.7
	September	353.0	1,092.2	2,267.1	2,455.7	5,815.0	68.1	81.0	25.0	3.9	24.5	145.3	35.8	3.0	549.0	7,103.6	307.4	1,079.5	939.9
	October	353.0	1,078.5	2,291.3	2,465.0	5,834.8	57.7	49.0	19.0	4.0	30.7	155.0	23.4	—	576.0	7,102.6	268.9	1,068.4	958.7
	November	365.8	1,066.8	2,326.3	2,515.7	5,908.8	60.7	17.5	35.0	4.4	22.1	164.9	20.2	—	626.2	7,225.6	251.9	1,036.9	980.9
	December	394.6	1,234.5	2,425.6	2,603.1	6,263.2	37.9	28.0	25.0	3.9	20.9	164.7	37.9	—	612.1	7,597.2	236.1	1,021.5	999.1
1986	January	395.1	1,137.2	2,476.2	2,676.9	6,290.3	42.0	10.0	10.0	3.9	27.9	96.1	18.9	—	608.0	7,502.2	252.5	980.5	978.1
	February	404.9	1,178.8	2,510.5	2,714.9	6,404.2	93.8	—	—	3.9	27.2	113.7	21.9	—	640.7	7,710.3	263.2	1,096.4	1,009.7
	March	406.3	1,137.2	2,600.3	2,724.8	6,462.8	103.6	—	—	3.8	27.3	91.9	26.5	—	554.8	7,677.0	289.0	1,167.7	1,135.7
	April	406.0	1,151.5	2,611.7	2,794.3	6,557.5	89.9	—	—	4.0	33.3	31.0	24.4	—	595.9	7,742.0	316.5	1,169.5	1,127.4
	May	406.0	1,132.8	2,643.0	2,897.7	6,673.5	71.2	—	—	4.0	29.2	12.0	17.8	—	645.8	7,859.5	333.6	1,192.9	1,126.8
	June	413.8	1,280.2	2,710.9	2,988.3	6,979.4	56.6	—	—	3.3	22.5	—	44.3	—	632.4	8,152.3	380.3	1,159.5	1,185.6
	July	456.6	1,111.6	2,711.2	3,104.6	6,927.4	136.7	—	15.0	3.3	30.8	33.9	28.9	—	697.8	8,330.4	326.0	1,148.3	1,248.6
	August	465.6	1,157.7	2,725.7	3,160.4	7,043.8	148.8	4.0	—	3.4	30.7	22.5	24.3	—	733.1	8,476.2	300.0	1,194.3	1,214.3
	September	470.8	1,340.4	2,799.1	3,218.9	7,358.4	200.3	—	—	3.3	44.2	22.5	47.9	—	695.3	8,842.7	291.0	1,231.9	1,321.8
	October	463.3	1,277.2	2,842.4	3,290.4	7,410.0	204.5	4.0	—	3.4	39.7	—	30.9	—	714.9	8,870.7	283.9	1,215.9	1,291.7
	November	463.3	1,196.3	2,875.4	3,404.9	7,476.6	137.8	—	—	3.3	32.9	—	30.6	—	776.4	8,920.9	302.9	1,121.8	1,273.6
	December	468.1	1,357.4	3,004.2	3,491.4	7,853.0	205.1	—	15.0	3.3	35.1	—	44.7	—	654.3	9,278.6	297.0	1,061.6	1,333.7

Table 2.6 : Monetary Survey

(Rs million)

End of Period	Foreign Assets (net)	Domestic Credit			Total Assets	Money			Total Money Supply	Quasi-Money			Aggre- gate Mone- tary Resour- ces*	Other Items (net)		
		Claims on Public Sector (net)	Claims on Private Sector	Total		Currency with Public	Demand Bank of Mitus	Deposits Com- mercial banks		Com- mercial Banks' Time Deposits	Com- mercial Banks' Savings Deposits	Total				
1983	...	233.9	4,192.1	2,796.9	6,989.0	7,222.9	922.3	39.3	844.3	1,805.9	1,953.3	1,687.0	3,622.3	5,428.2	1,794.7	
1984	...	454.6	4,473.3	3,407.3	7,880.6	8,335.2	958.2	18.6	1,074.0	2,050.8	2,161.4	1,983.6	4,145.0	6,195.8	2,139.4	
1985	...	774.4	5,095.6	3,900.3	8,995.9	9,770.3	1,095.7	44.1	1,234.5	2,374.3	2,603.1	2,425.6	5,028.7	7,403.0	2,367.3	
1986	...	2,441.2	4,795.1	4,403.4	9,198.5	11,639.7	1,304.9	11.5	1,357.4	2,673.8	3,491.4	3,004.2	6,495.6	9,169.4	2,470.3	
1983	March	...	623.4	3,171.4	2,524.9	5,696.3	6,319.7	778.9	4.9	801.7	1,585.5	1,652.6	1,536.9	3,189.5	4,775.0	1,544.7
	June	...	452.5	3,662.5	2,682.8	6,345.3	6,797.8	740.0	21.2	1,010.8	1,772.0	1,883.1	1,557.4	3,440.5	5,212.5	1,585.3
	September	...	163.5	3,723.8	2,870.3	6,594.1	6,757.6	783.5	27.6	880.9	1,692.0	1,921.9	1,606.2	3,528.1	5,220.1	1,537.5
	December	...	233.9	4,192.1	2,796.9	6,989.0	7,222.9	922.3	39.3	844.3	1,805.9	1,935.3	1,687.0	3,622.3	5,428.2	1,794.7
1984	January	...	362.3	4,195.6	2,821.0	7,016.6	7,378.9	820.4	40.9	883.7	1,745.0	1,923.7	1,747.4	3,671.1	5,416.1	1,962.8
	February	...	393.2	4,001.0	2,953.5	6,954.5	7,347.7	813.9	38.1	844.7	1,696.7	1,910.4	1,773.4	3,683.8	5,380.5	1,967.2
	March	...	469.7	3,977.0	2,893.6	6,870.6	7,340.3	804.0	35.1	846.8	1,685.9	1,911.4	1,802.5	3,713.9	5,399.8	1,940.5
	April	...	510.0	3,867.5	3,054.0	6,921.5	7,431.5	799.7	32.6	868.2	1,700.5	1,925.5	1,807.8	3,733.3	5,433.8	1,997.7
	May	...	303.9	4,055.6	3,111.7	7,167.3	5,471.2	779.6	30.7	803.9	1,614.2	1,941.4	1,814.0	3,755.4	5,369.6	2,101.6
	June	...	242.5	4,285.8	3,153.3	7,349.1	7,681.6	795.7	30.7	898.8	1,725.2	2,018.8	1,814.6	3,833.4	5,558.6	2,123.0
	July	...	141.2	4,357.3	3,258.7	7,616.0	7,757.2	800.6	30.6	859.7	1,690.9	2,032.5	1,820.5	3,853.0	5,543.9	2,213.3
	August	...	-28.9	4,414.1	3,354.8	7,768.9	7,740.0	817.2	28.4	869.0	1,714.6	2,021.1	1,825.1	3,846.2	5,560.8	2,179.2
	September	...	504.7	3,883.2	3,414.3	7,297.5	7,802.2	825.9	26.3	955.3	1,807.5	2,083.0	1,847.9	3,930.9	5,738.4	2,063.8
	October	...	608.0	4,100.1	3,316.3	7,416.4	8,024.4	810.9	30.8	981.7	1,823.4	2,193.8	1,869.9	4,063.7	5,887.1	2,137.3
	November	...	443.7	4,222.7	3,289.7	7,512.4	7,956.1	840.1	3.9	937.8	1,781.8	2,132.1	1,904.7	4,036.8	5,818.6	2,137.5
	December	...	454.6	4,473.3	3,407.3	7,880.6	8,335.2	958.2	18.6	1,074.0	2,050.8	2,161.4	1,983.6	4,145.0	6,195.8	2,139.4
1985	January	...	350.2	4,360.3	3,421.9	7,782.2	8,132.4	880.9	9.2	987.3	1,877.4	2,192.7	2,045.3	4,238.0	6,115.4	2,017.0
	February	...	558.0	4,286.9	3,361.7	7,648.6	8,206.6	877.6	5.6	968.1	1,851.3	2,234.2	2,101.9	4,336.1	6,187.4	2,019.2
	March	...	642.2	4,172.6	3,401.7	7,574.3	8,216.5	887.2	3.7	929.1	1,820.0	2,157.8	2,160.8	4,318.6	6,138.6	2,077.9
	April	...	711.5	4,374.5	3,547.9	7,922.4	8,633.9	865.4	5.7	1,031.7	1,902.8	2,281.2	2,157.4	4,438.6	6,341.4	2,292.5
	May	...	707.7	4,197.7	3,706.0	7,903.7	8,674.4	870.7	9.9	989.1	1,869.7	2,275.9	2,195.4	4,171.3	6,341.0	2,333.4
	June	...	765.9	4,416.8	3,677.3	8,094.1	8,860.0	894.0	13.8	1,112.7	2,020.5	2,301.3	2,229.2	4,530.5	6,551.0	2,309.0
	July	...	317.2	4,638.3	3,851.3	8,489.6	8,806.8	882.7	12.4	1,015.5	1,910.6	2,383.3	2,205.9	4,589.2	6,499.8	2,307.0
	August	...	427.7	4,614.3	3,898.0	8,512.3	8,940.0	920.3	14.6	995.8	1,930.7	2,438.0	2,207.5	4,645.5	6,576.2	2,363.8
	September	...	617.4	4,560.6	3,800.0	8,361.4	8,978.8	908.4	13.5	1,092.2	2,014.1	2,455.7	2,267.1	4,722.8	6,736.9	2,241.9
	October	...	580.3	4,815.6	3,838.0	8,653.6	9,233.9	910.5	10.4	1,078.5	1,999.4	2,465.0	2,291.3	4,756.3	6,755.7	2,478.2
	November	...	561.4	4,949.7	3,874.5	8,824.2	9,385.6	933.3	10.7	1,066.8	2,010.8	2,515.7	2,326.3	4,842.0	6,852.8	2,532.8
	December	...	774.4	5,095.6	3,900.3	8,995.9	9,770.3	1,095.7	44.1	1,234.5	2,374.3	2,603.1	2,425.6	5,028.7	7,403.0	2,367.3
1986	January	...	781.7	5,056.6	3,974.6	9,031.2	9,812.9	980.9	14.2	1,137.2	2,132.3	2,676.9	2,476.2	5,153.1	7,285.4	2,527.5
	February	...	946.7	4,926.3	4,074.3	9,000.6	9,947.3	975.2	72.7	1,178.8	2,226.7	2,714.9	2,510.5	5,225.4	7,452.1	2,495.2
	March	...	1,349.8	4,607.9	3,915.6	8,523.5	9,873.3	973.7	16.3	1,137.7	2,127.7	2,724.8	2,600.3	5,325.1	7,452.8	2,420.5
	April	...	1,067.2	4,809.0	4,152.1	8,961.1	10,028.3	963.5	23.6	1,151.5	2,138.6	2,794.3	2,611.7	5,406.0	7,544.6	2,483.7
	May	...	1,096.9	4,929.3	4,257.1	9,186.4	10,283.3	997.7	14.9	1,132.8	2,145.4	2,897.7	2,643.0	5,540.7	7,686.1	2,597.2
	June	...	1,299.7	4,897.8	4,197.1	9,094.9	10,394.6	987.5	14.6	1,280.2	2,282.3	2,988.3	2,710.9	5,699.2	7,981.5	2,413.1
	July	...	1,395.6	4,953.5	4,300.6	9,254.1	10,649.7	998.6	19.4	1,111.6	2,129.6	3,104.6	2,711.2	5,815.8	7,945.4	2,704.3
	August	...	1,644.5	4,978.5	4,242.0	9,220.5	10,865.0	1,042.8	17.0	1,157.7	2,217.5	3,160.4	2,725.7	5,886.1	8,103.6	2,761.4
	September	...	1,792.3	4,827.9	4,286.5	9,114.4	10,906.7	1,034.8	11.5	1,340.4	2,386.7	3,218.9	2,799.1	6,018.0	8,404.7	2,502.0
	October	...	1,783.5	4,831.6	4,298.8	9,130.4	11,111.9	1,084.3	21.5	1,277.2	2,383.0	3,290.4	2,842.4	6,132.8	8,515.8	2,598.1
	November	...	2,225.7	4,738.1	4,315.5	9,053.6	11,279.3	1,113.4	17.7	1,196.3	2,327.4	3,404.9	2,875.4	6,280.3	8,607.7	2,671.6
	December	...	2,441.2	4,795.1	4,403.4	9,198.5	11,639.7	1,304.9	11.5	1,357.4	2,673.8	3,491.4	3,004.2	6,495.6	9,169.4	2,470.3

\*Money plus Quasi-Money

Table 2.7 : Money Supply and Aggregate Monetary Resources

(Rs million)

<i>End of Period</i>	<i>Currency with Public*</i> (1)	<i>Demand Deposits</i> (2)	<i>Time &amp; Savings Deposits</i> (3)	<i>Money Supply</i> (1) + (2) (4)	<i>Aggregate Monetary Resources</i> (3) + (4)
1982 — January	733.5	729.3	2,529.2	1,462.8	3,992.0
	726.8	708.7	2,535.3	1,435.5	3,970.8
	696.2	770.8	2,623.4	1,467.0	4,090.4
	717.2	711.2	2,683.1	1,428.4	4,111.5
	723.4	639.5	2,749.0	1,362.9	4,111.9
	725.9	787.4	2,799.2	1,513.3	4,312.5
	752.8	677.0	2,769.8	1,429.8	4,199.6
	739.1	684.0	2,915.6	1,423.1	4,338.7
	749.9	764.0	2,948.2	1,513.9	4,462.1
	758.4	703.0	2,987.4	1,461.4	4,448.8
	748.1	801.5	3,101.7	1,549.6	4,651.3
	875.2	866.3	3,185.4	1,741.5	4,926.9
1983 — January	799.1	772.8	3,171.7	1,571.9	4,743.6
	794.6	747.7	3,204.0	1,542.3	4,746.3
	778.9	806.6	3,189.5	1,585.5	4,775.0
	778.3	771.1	3,293.9	1,549.4	4,843.3
	751.8	820.1	3,328.4	1,571.9	4,900.3
	740.0	1,032.0	3,440.5	1,772.0	5,212.5
	791.6	843.0	3,520.8	1,634.6	5,155.4
	790.1	842.5	3,517.7	1,632.6	5,150.3
	783.5	908.5	3,528.1	1,692.0	5,220.1
	781.2	902.0	3,561.2	1,683.2	5,244.4
	777.3	844.6	3,557.8	1,621.9	5,179.7
	922.3	883.6	3,622.3	1,805.9	5,428.2
1984 — January	820.4	924.6	3,671.1	1,745.0	5,416.1
	813.9	882.8	3,683.8	1,696.7	5,380.5
	804.0	881.9	3,713.9	1,685.9	5,399.8
	799.7	900.8	3,733.3	1,700.5	5,433.8
	779.6	834.6	3,755.4	1,614.2	5,369.6
	795.7	929.5	3,833.4	1,725.2	5,558.6
	800.6	890.3	3,853.0	1,690.9	5,543.9
	817.2	897.4	3,846.2	1,714.6	5,560.8
	825.9	981.6	3,930.9	1,807.5	5,738.4
	810.9	1,012.5	4,063.7	1,823.4	5,887.1
	840.1	941.7	4,036.8	1,781.8	5,818.6
	958.2	1,092.6	4,145.0	2,050.8	6,195.8
1985 — January	880.9	996.5	4,238.0	1,877.4	6,115.4
	877.6	973.7	4,336.1	1,851.3	6,187.4
	887.2	932.8	4,318.6	1,820.0	6,138.6
	865.4	1,037.4	4,438.6	1,902.8	6,341.4
	870.7	999.0	4,471.3	1,869.7	6,341.0
	894.0	1,126.5	4,530.5	2,020.5	6,551.0
	882.7	1,027.9	4,589.2	1,910.6	6,499.8
	920.3	1,010.4	4,645.5	1,930.7	6,576.2
	908.4	1,105.7	4,722.8	2,014.1	6,736.9
	910.5	1,088.9	4,756.3	1,999.4	6,755.7
	933.3	1,077.5	4,842.0	2,010.8	6,852.8
	1,095.7	1,278.6	5,028.7	2,374.3	7,403.0
1986 — January	980.9	1,151.4	5,153.1	2,132.3	7,285.4
	975.2	1,251.5	5,225.4	2,226.7	7,452.1
	973.7	1,154.0	5,325.1	2,127.7	7,452.8
	963.5	1,175.1	5,406.0	2,138.6	7,544.6
	997.7	1,147.7	5,540.7	2,145.4	7,686.1
	987.5	1,294.8	5,699.2	2,282.3	7,981.5
	998.6	1,131.0	5,815.8	2,129.6	7,945.4
	1,042.8	1,174.7	5,886.1	2,217.5	8,103.6
	1,034.8	1,351.9	6,018.0	2,386.7	8,404.7
	1,084.3	1,298.7	6,132.8	2,383.0	8,515.8
	1,113.4	1,214.0	6,280.3	2,327.4	8,607.7
	1,304.9	1,368.9	6,495.6	2,673.8	9,169.4

\*Net of cash held by commercial banks.

**Table 2.8 : Sectoral Distribution of Credit to the Private Sector**

(Rs million)

	1986											
	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
<b>1. CATEGORY I</b>												
(i) Mauritius Sugar Syndicate ...	45.7	33.7	7.3	41.3	86.3	108.7	72.4	9.2	33.7	38.7	0.1	70.1
(ii) Sugar Industry ...	619.3	709.9	620.7	693.2	620.8	623.3	713.1	726.6	679.1	618.7	574.5	622.2
(iii) Other Agricultural Interests ...	144.4	142.4	125.4	130.0	134.0	121.5	151.6	148.6	142.8	145.0	158.0	160.2
(iv) Export Processing Zone ...	837.8	860.7	872.7	937.1	1,037.2	978.0	1,013.2	1,049.9	1,061.6	1,074.0	1,075.1	1,114.5
(v) Development Certificate ...	133.4	127.3	129.0	156.8	177.9	182.0	181.9	166.6	175.1	172.5	179.3	162.8
(vi) Agricultural Development Certificate ...	8.9	7.8	7.1	7.5	7.0	8.0	7.1	6.5	6.9	7.0	7.4	5.8
(vii) Export Service Certificate ...	8.1	8.2	7.7	6.6	7.7	7.2	7.8	7.6	6.5	9.6	7.7	9.8
(viii) Hotel Management Certificate ...	24.3	21.0	21.6	21.1	27.9	30.1	32.7	37.2	35.5	36.1	43.7	39.9
(ix) Small Scale Industries ...	20.5	20.4	19.6	28.8	21.2	21.9	22.5	22.4	23.3	24.2	25.0	24.1
<b>2. CATEGORY II</b>												
(i) Ex Dc Industries ...	308.9	305.8	305.5	285.4	252.0	240.8	235.9	210.5	218.8	221.5	227.3	215.1
(ii) Other Industries & Manufacturers ...	606.6	601.5	594.9	632.6	647.5	631.3	617.7	609.7	622.5	635.2	665.1	670.1
(iii) Transport ...	47.0	48.5	47.5	45.6	47.2	47.6	63.7	64.2	61.6	60.8	60.1	54.3
(iv) Hotels ...	47.4	48.0	39.3	34.0	31.4	30.4	32.8	38.2	36.9	46.2	40.8	41.1
(v) Para-Statal Bodies ...	126.1	131.3	139.4	120.8	120.9	130.4	124.2	119.1	122.7	117.1	118.6	131.3
<b>3. CATEGORY III</b>												
(i) Traders ...	321.4	314.4	302.3	324.8	329.5	318.7	322.2	337.8	372.5	380.8	410.6	369.0
(ii) Housing ...	159.3	159.4	159.0	158.2	158.8	157.5	139.9	160.4	160.2	167.0	168.1	171.4
(iii) Stock Brokers ...	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.8
(iv) Personal & Professional ...	365.7	375.7	368.7	381.5	396.1	411.0	415.9	418.2	415.1	423.2	437.9	418.2
(v) Financial Institutions ...	11.8	12.3	11.7	11.4	14.6	12.5	12.9	12.2	15.6	17.8	16.2	16.1
(vi) Investment in Private Sector ...	37.7	37.7	37.7	37.5	37.5	37.5	16.0	16.0	16.0	16.0	14.3	14.3
(vii) Other Customers ...	99.5	107.4	97.7	105.1	100.8	98.0	96.4	88.3	87.4	87.4	84.9	83.1
<b>TOTAL</b>	<b>3,974.6</b>	<b>4,074.3</b>	<b>3,915.6</b>	<b>4,152.1</b>	<b>4,257.1</b>	<b>4,197.1</b>	<b>4,300.6</b>	<b>4,242.0</b>	<b>4,286.6</b>	<b>4,298.8</b>	<b>4,315.5</b>	<b>4,403.4</b>

Table 2.9 : Principal Interest Rates in Mauritius

(Per cent per annum)

		March 1985	June 1985	Dec. 1985	March 1986	June 1986	Sept 1986	Dec. 1986
<b>I. LENDING</b>								
1. Bank of Mauritius								
(i) Bank Rate	...	...	11	11	11	11	11	11
(ii) Rediscount Facilities	...	...	11½	11½	11½	11½	11½	11½
2. Commercial Banks								
(i) Prime Rate	...	...	12	12	12	12	12	12
(ii) Export Finance*	...	...	11½-12	11½-12	11½-12	11½-12	11½-12	11½-12
(iii) Commercial Rate (applicable to traders and small commercial business)	...	...	16½-18	16½-17	16½-17	16½-17	16½-17	16½-17
(iv) Parastatal and Statutory Bodies	...	...	13-16	13-16	13-17	13-17	13-17	13-17
(v) Personal and professional and all other accounts	...	...	15½-17	15½-17	15½-17	15½-17	15½-17	15½-17
3. Mauritius Cooperative Central Bank								
(i) Crop Loan (short term)	...	...	12	12	12	12	12	12
(ii) Credit Union, Coop. Societies	—	...	15½	15½	15½	15½	15½	15½
(iii) Medium Term Loan	...	...	14½	14½	14½	14½	14½	14½
(iv) Housing Societies	...	...	14½	14½	14½	14½	14½	14½
<b>II. DEPOSITS</b>								
1. Savings	...	...	8½-9	8½-9	8½-9	8½-9	8½-9	8½-9
2. Fixed Deposits								
(i) Up to 3 months	...	...	9-9½	9-9½	9-9½	9-9½	9-9½	9-9½
(ii) Exceeding 3 months and up to 6 months	...	...	9½-10	9½-10	9½-10	9½-10	9½-10	9½-10
(iii) Exceeding 6 months and up to 12 months	...	...	9½-10½	9½-10½	10-10½	10-10½	10-10½	10-10½
(iv) Exceeding 12 months and up to 18 months	...	...	10-10½	10-10½	10½-10¾	10½-10¾	10½-10¾	10½-10¾
(v) Exceeding 18 months and up to 24 months	...	...	10-11½	10-11½	10½-11½	10½-11½	10½-11½	10½-11½
(vi) Exceeding 24 months and up to 36 months	...	...	11-12	11-12	11-12	11-12	11-12	11-12
(vii) Exceeding 36 months and up to 48 months	...	...	11½-12	11½-12	11½-12	11½-12	11½-12	11½-12
(viii) Over 48 months	...	...	12	12	12	12	12	12

\* Applicable to Bills eligible for Rediscount at the Bank of Mauritius.

Table 2.10 : Ownership of Bank Deposits : September, 1986

		DEMAND	DEPOSITS	TIME DEPOSITS	
				No. of Accts.	Amount (Rs'000)
1. Sugar	...	1,245	61,794 (4.4)	695	42,672 (1.3)
2. Other Agriculture	...	312	13,013 (0.9)	65	7,029 (0.2)
3. Other Industries and Manufacturers	...	1,968	155,187 (11.2)	285	124,476 (3.7)
4. Public Utilities	...	252	48,643 (3.5)	55	20,691 (0.6)
5. Business and Trade	...	3,726	126,288 (9.1)	363	77,324 (2.3)
6. Financial Institutions	...	745	374,820 (27.0)	672	401,049 (11.9)
7. Central Government	...	70	48,213 (3.5)	4	152,063 (4.5)
8. Other Public Institutions	...	445	92,388 (6.7)	355	477,989 (14.2)
9. Personal and Professional	...	38,242	468,309 (33.7)	52,297	2,067,634 (61.3)
TOTAL	...	47,005	1,388,655	54,791	3,370,927

		SAVINGS DEPOSITS	
		No. of Accts.	Amount (Rs'000)
1. Personal		597,610	2,572,516 (91.9)
2. Professional		2,173	18,165 (0.7)
3. Other		10,614	208,404 (7.4)
TOTAL		610,397	2,799,085

Figures in brackets are percentages to the total.

Table 2.11 : Value Range of Commercial Banks Deposits : September 1986

	DEMAND DEPOSITS		SAVINGS DEPOSITS		TIME DEPOSITS		
	No. of Accts.	Amount (Rs. '000)	No. of Accts.	Amount (Rs. '000)	No. of Accts.	Amount (Rs. '000)	
1. Up to Rs. 25,000	... ...	41,960	154,275 (11.1)	586,343	1,233,731 (44.1)	36,171	364,212 (10.8)
2. Over Rs. 25,000 and up to Rs. 50,000	... ...	2,231	77,296 (5.6)	14,510	503,108 (18.0)	8,005	316,426 (9.4)
3. Over Rs. 50,000 and up to Rs. 100,000	... ...	1,357	93,623 (6.7)	6,683	454,382 (16.2)	5,897	463,606 (13.7)
4. Over Rs. 100,000 and up to Rs. 500,000	... ...	1,198	242,631 (17.5)	2,743	448,822 (16.0)	4,129	823,190 (24.4)
5. Over Rs. 500,000 and up to Rs. 1,000,000	... ...	138	96,115 (6.9)	79	51,867 (1.9)	336	247,921 (7.4)
6. Over Rs. 1,000,000	... ...	121	724,715 (52.2)	39	107,175 (3.8)	253	1,155,572 (34.3)
TOTAL	... ...	47,005	1,388,655	610,397	2,799,085	54,791	3,370,927

Figures in brackets are percentages to total.

Table 2.12 : Maturity pattern of Time Deposits of Commercial Banks

(Rs million)

Duration	Personal Individual Deposits		Institutional Deposits		Total	
	Dec. 85	Dec. 86	Dec. 85	Dec. 86	Dec. 85	Dec. 86
7 days Notice ...	12.4	10.8	55.2	32.2	67.6	43.0
1 Month Notice ...	16.5	8.3	2.4	65.0	18.9	73.3
Up to 3 months ...	363.7	507.3	367.1	356.5	730.8	863.8
Exceeding 3 months and up to 6 months ...	190.4	203.3	122.3	65.1	312.7	268.4
Exceeding 6 months and up to 12 months ...	572.3	650.7	100.0	242.7	672.3	893.4
Exceeding 12 months and up to 18 months ...	90.7	247.8	142.7	307.0	233.4	554.8
Exceeding 18 months and up to 24 months ...	122.6	326.7	51.2	143.6	173.8	470.3
Exceeding 24 months and up to 36 months ...	94.8	136.4	22.8	49.4	117.6	185.8
Exceeding 36 months and up to 48 months ...	147.8	149.4	35.9	22.3	183.7	171.7
Exceeding 48 months ...	79.1	77.1	13.2	19.4	92.3	96.5
<b>TOTAL</b> ...	<b>1,690.3</b>	<b>2,317.8</b>	<b>912.8</b>	<b>1,303.2</b>	<b>2,603.1</b>	<b>3,621.0</b>

Table 2.13 : Cheque Clearances

	Year/Month	No. of cheques	Amount (Rs 000)	No. of days	Daily Average	
					No. of cheques	Amount (Rs 000)
1981	March ...	202,454	1,454,943	23	8,802	63,258
	June ...	214,853	1,376,490	26	8,264	52,942
	September ...	209,979	1,293,624	23	9,130	56,245
	December ...	251,943	1,909,423	25	10,078	76,377
1982	January ...	171,074	1,172,658	21	8,146	55,841
	February ...	194,131	1,449,094	22	8,824	65,868
	March ...	217,284	1,496,776	24	9,054	62,366
	April ...	215,986	1,416,454	24	8,999	59,019
	May ...	217,003	1,291,272	25	8,680	51,651
	June ...	210,834	1,406,785	25	8,433	56,271
	July ...	222,493	1,411,399	26	8,557	54,285
	August ...	204,636	1,251,701	25	8,185	50,068
	September ...	223,627	1,526,989	25	8,945	61,080
	October ...	231,163	1,857,445	25	9,247	74,298
	November ...	208,841	1,624,292	23	9,080	70,621
	December ...	265,181	2,237,098	25	10,607	89,484
1983	January ...	200,352	1,653,098	24	8,348	68,879
	February ...	188,110	1,558,063	23	8,179	67,742
	March ...	220,998	1,631,701	25	8,840	65,268
	April ...	216,457	1,401,277	24	9,019	58,387
	May ...	220,453	1,576,097	26	8,479	60,619
	June ...	223,540	1,892,720	26	8,598	72,797
	July ...	228,134	1,582,576	25	9,125	63,303
	August ...	219,788	1,640,142	26	8,453	63,082
	September ...	231,056	1,638,874	25	9,242	65,555
	October ...	248,169	1,893,511	25	9,927	75,740
	November ...	235,674	1,714,100	24	9,820	71,421
	December ...	280,959	2,290,184	25	11,238	91,607
1984	January ...	217,864	1,660,989	24	9,078	69,208
	February ...	211,057	1,907,528	23	9,176	82,936
	March ...	251,160	1,881,024	26	9,660	72,347
	April ...	222,896	1,605,258	24	9,287	66,886
	May ...	246,370	1,664,832	26	9,476	64,032
	June ...	239,074	2,081,251	26	9,195	80,048
	July ...	245,571	1,744,172	26	9,445	67,084
	August ...	227,013	1,688,112	26	8,731	64,927
	September ...	226,044	1,745,777	25	9,042	69,831
	October ...	259,965	2,141,852	26	9,999	82,379
	November ...	254,238	2,045,149	25	10,170	81,806
	December ...	270,740	2,622,017	24	11,281	109,251
1985	January ...	236,726	2,368,480	25	9,469	94,739
	February ...	200,112	2,134,069	21	9,529	101,622
	March ...	236,459	2,100,747	24	9,852	87,531
	April ...	249,127	2,061,045	26	9,582	79,271
	May ...	248,176	2,065,518	26	9,545	79,443
	June ...	224,079	2,153,467	24	9,337	89,728
	July ...	269,343	2,288,065	27	9,976	84,743
	August ...	242,363	2,155,439	27	8,976	79,831
	September ...	230,929	2,067,695	24	9,622	81,154
	October ...	283,949	2,625,497	27	10,517	97,241
	November ...	237,898	2,233,714	24	9,912	93,071
	December ...	292,804	3,054,548	24	12,210	127,273
1986	January ...	247,878	2,573,620	25	9,915	102,945
	February ...	223,819	2,220,471	24	9,326	92,520
	March ...	247,914	2,446,713	24	10,330	101,946
	April ...	256,302	2,430,919	25	10,252	97,237
	May ...	275,390	2,466,005	26	10,592	94,846
	June ...	252,822	2,394,437	24	10,534	111,181
	July ...	282,488	2,645,922	27	10,462	97,997
	August ...	253,440	2,359,043	27	9,387	87,372
	September ...	260,023	2,395,888	25	10,400	95,836
	October ...	300,895	2,959,393	27	11,144	109,607
	November ...	259,446	2,508,472	24	10,810	104,520
	December ...	319,014	3,230,686	26	12,269	124,257

**Table 2.14 : Treasury Bills**  
(Nominal Value)

(Rs million)

<i>Year/Month</i>		<i>Amount Applied for and Issued</i>	<i>Price at Issue</i>	<i>Rate of Discount %</i>	<i>Amount Redeemed during month</i>	<i>Total Amount Outstanding</i>
1982	January	355.9	97.60	9.9	394.5	1,290.9
	February	465.4	97.60	9.9	467.9	1,288.4
	March	724.7	97.60	9.9	773.7	1,239.4
	April	553.5	97.60	9.9	415.2	1,377.7
	May	520.1	97.60	9.9	826.1	1,071.1
	June	776.7	97.60	9.9	419.2	1,429.2
	July	535.3	97.60	9.9	517.7	1,446.8
	August	699.6	97.60	9.9	506.4	1,640.0
	September	744.6	97.60	9.9	822.9	1,561.7
	October	812.1	97.60	9.9	776.1	1,597.7
	November	1,040.9	97.60	9.9	689.8	1,939.8
	December	973.0	97.60	9.9	787.0	2,125.8
1983	January	620.5	97.60	9.9	967.6	1,778.7
	February	779.4	97.60	9.9	853.8	1,704.3
	March	1,086.8	97.33	11.0	1,170.3	1,620.8
	April	524.2	97.33	11.0	472.6	1,672.4
	May	892.8	97.33	11.0	677.9	1,887.3
	June	1,304.5	97.33	11.0	970.5	2,221.3
	July	606.9	97.33	11.0	507.3	2,320.9
	August	1,026.9	97.33	11.0	947.3	2,400.5
	September	1,141.4	97.33	11.0	1,169.1	2,372.8
	October	779.7	97.33	11.0	733.2	2,419.3
	November	936.8	97.33	11.0	863.4	2,492.7
	December	1,554.5	97.33	11.0	1,133.9	2,913.3
1984	January	906.3	97.57	10.0	913.2	2,906.4
	February	949.4	97.57	10.0	1,161.3	2,694.5
	March	1,513.1	97.57	10.0	1,590.1	2,617.5
	April	496.3	97.57	10.0	1,019.7	2,094.1
	May	928.5	97.57	10.0	752.4	2,270.2
	June	1,798.8	97.57	10.0	1,412.7	2,656.3
	July	640.7	97.57	10.0	503.2	2,793.8
	August	1,072.5	97.57	10.0	1,080.9	2,785.4
	September	809.8	97.57	10.0	1,410.0	2,185.2
	October	875.9	97.57	10.0	702.3	2,358.8
	November	1,294.5	97.57	10.0	1,172.5	2,480.8
	December	1,315.9	97.57	10.0	888.1	2,908.6
1985	January	876.9	97.57	10.0	1,034.4	2,751.0
	February	1,091.4	97.57	10.0	1,128.1	2,714.3
	March	1,281.5	97.57	10.0	1,357.2	2,638.6
	April	1,016.4	97.57	10.0	784.4	2,870.6
	May	1,002.8	97.57	10.0	1,488.4	2,385.0
	June	1,431.4	97.57	10.0	1,078.7	2,737.7
	July	849.6	97.57	10.0	742.9	2,844.4
	August	1,014.1	97.57	10.0	930.3	2,928.1
	September	1,428.1	97.57	10.0	1,457.5	2,898.7
	October	886.5	97.57	10.0	752.4	3,032.8
	November	1,103.6	97.57	10.0	962.0	3,174.4
	December	1,890.6	97.57	10.0	1,576.3	3,488.7
1986	January	1,110.5	97.57	10.0	1,011.1	3,588.1
	February	1,087.3	97.57	10.0	1,133.3	3,542.1
	March	1,858.0	97.57	10.0	1,967.8	3,432.2
	April	1,153.5	97.57	10.0	918.4	3,667.2
	May	1,433.7	97.57	10.0	1,277.6	3,823.3
	June	1,828.0	97.57	10.0	2,161.9	3,489.3
	July	483.1	97.57	10.0	413.1	3,559.3
	August	1,178.4	97.57	10.0	1,209.9	3,527.8
	September	1,740.0	97.57	10.0	1,802.9	3,464.9
	October	1,150.3	97.57	10.0	1,078.4	3,536.8
	November	1,169.1	97.57	10.0	1,192.7	3,513.2
	December	1,911.8	97.57	10.0	1,688.9	3,736.1

Table 2.15 : Foreign Exchange Rates

Country	Currency and Unit	March 1985		June 1985		Dec. 1985		March 1986		June 1986		Sept 1986		Dec 1986	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Australia ... ...	\$ 1	10.81	11.32	10.06	10.57	9.36	9.87	9.48	9.95	8.78	9.13	8.13	8.41	8.55	8.85
China (Rep.) ... ...	Yuan 1	5.55	5.74	5.41	5.60	4.36	4.55	4.16	4.37	4.13	4.29	3.49	3.61	3.53	3.65
France & Reunion ... ...	Fr 1	1.66	1.696	1.673	1.709	1.857	1.897	1.906	1.947	1.869	1.910	1.969	2.00	2.016	2.048
Germany ... ...	Dm 1	5.091	5.23	5.081	5.22	5.694	5.85	5.84	6.00	5.957	6.12	6.447	6.60	6.662	6.82
Hong Kong ... ...	\$ 1	2.00	2.07	1.97	2.04	1.78	1.85	1.72	1.79	1.67	1.74	1.66	1.72	1.65	1.71
India ... ...	Rs 100	127.50	131.50	124.50	128.50	115.00	119.00	109.60	114.00	105.80	110.00	1.05	1.09	1.01	1.05
Italy ... ...	Lira 1000	7.91	8.25	7.91	8.25	8.26	8.60	8.67	9.10	8.57	9.00	9.23	9.60	9.52	9.90
Japan ... ...	Yen 100	6.264	6.42	6.205	6.36	6.996	7.17	7.571	7.76	7.952	8.15	8.499	8.69	8.108	8.29
Kenya ... ...	Shs 100	102.00	100.40	98.50	100.50	88.00	90.00	82.90	87.00	81.70	85.00	81.73	85.00	80.77	84.00
Malagasy Rep. ... ...	Frs 100	2.59	2.75	2.84	3.00	3.34	3.50	2.40	2.50	2.40	2.50	1.97	2.07	2.03	2.13
Malawi ... ...	Kwacha 1	10.40	11.04	8.50	9.14	8.06	8.70	7.41	8.00	6.94	7.50	6.41	6.79	6.49	6.88
New Zealand ... ...	\$ 1	7.20	7.55	7.26	7.61	6.91	7.26	7.10	7.46	7.11	7.39	6.41	6.63	6.80	7.04
Pakistan ... ...	Rs 100	99.00	104.00	96.50	101.50	86.50	91.50	84.90	90.00	77.40	82.00	76.19	80.00	75.24	79.00
Seychelles ... ...	Re 1	2.15	2.24	2.14	2.23	2.12	2.21	2.13	2.24	2.12	2.23	2.14	2.25	2.17	2.28
Singapore ... ...	\$ 1	7.04	7.32	6.82	7.10	6.56	6.84	6.13	6.41	5.91	6.18	5.92	6.16	5.87	6.10
South Africa ... ...	Rand 1	8.30	8.68	7.69	8.07	5.27	5.53	6.40	6.72	5.27	5.48	5.88	6.11	5.84	6.07
Switzerland ... ...	Fr 1	6.039	6.19	6.078	6.23	6.771	6.94	7.015	7.19	7.279	7.46	7.942	8.12	7.981	8.16
Tanzania ... ...	Shs 100	87.50	93.50	85.50	91.50	83.50	89.50	83.30	90.00	32.40	35.00	29.52	31.00	25.71	27.00
Uganda ... ...	Shs 100	2.90	3.50	2.90	3.50	1.00	1.60	1.25	1.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
United States* ... ...	\$ 1*	15.641	15.943	15.641	15.943	14.241	14.454	13.692	13.897	13.342	13.541	13.168	13.332	13.109	13.272
United Kingdom ... ...	£ 1	19.594	19.773	20.373	20.56	20.427	20.614	20.328	20.514	20.308	20.494	18.840	19.028	19.193	19.385
Zambia ... ...	Kwacha 1	6.70	7.23	6.48	7.01	2.10	2.63	1.89	2.08	1.77	1.95	2.19	2.32	1.09	1.16
Zimbabwe ... ...	\$ 1	9.92	10.69	9.59	10.36	8.05	8.82	7.85	8.63	7.08	7.79	7.68	8.14	7.56	8.01

\*\*End of Month T.T. and D.D. Rupee Rates

\*above \$ 12,000

†Telegraphic Transfer Rates.

Source : Mauritius Bankers Association.

Table 3.1 : Foreign Exchange Reserves

(Rs million)

		Bank of M'ritus	Govt.	Statutory Bodies*	Commercial Banks			TOTAL
					Assets (1)	Liabilities (2)	Net (1) - (2)	
1982	January	...	334.5	5.3	4.5	143.1	206.9	-63.8 280.5
	February	...	344.7	3.4	4.4	120.8	162.7	-41.9 310.6
	March	...	411.3	2.4	4.4	135.3	176.5	-41.2 376.9
	April	...	321.7	2.8	4.5	102.2	159.1	-56.9 272.1
	May	...	658.2	2.6	4.7	126.9	163.2	-36.3 629.2
	June	...	487.1	1.6	4.7	148.6	181.6	-33.0 460.4
	July	...	296.2	2.6	4.6	130.9	155.9	-25.0 278.4
	August	...	181.6	2.1	4.5	145.2	26.1	+119.1 307.3
	September	...	281.6	2.5	4.7	145.4	96.2	+49.2 338.0
	October	...	454.6	1.6	4.7	150.2	93.9	+56.3 517.2
	November	...	472.3	1.1	4.4	146.7	68.3	+78.4 556.2
	December	...	456.3	1.0	4.3	146.9	28.5	+118.4 580.0
1983	January	...	426.1	1.0	4.2	161.1	83.5	+77.6 508.9
	February	...	472.7	0.2	4.2	138.9	89.2	+49.7 526.8
	March	...	575.2	1.8	4.3	145.2	97.0	+48.2 629.5
	April	...	577.2	1.6	4.6	156.3	92.5	+63.8 647.2
	May	...	449.8	2.8	4.8	145.9	112.2	+33.7 491.1
	June	...	417.4	-0.1	4.6	165.6	130.5	+35.1 457.0
	July	...	176.3	0.3	4.7	155.4	111.2	+44.2 225.5
	August	...	218.1	1.2	4.6	168.8	110.9	+57.9 281.8
	September	...	267.2	1.7	4.9	168.8	90.5	+78.3 352.1
	October	...	366.4	1.0	4.9	169.4	114.6	+54.8 427.1
	November	...	460.2	0.8	5.0	190.0	97.1	+93.8 559.8
	December	...	271.4	0.5	5.0	194.8	79.6	+115.2 392.1
1984	January	...	460.0	0.4	5.0	185.3	126.6	+58.7 524.1
	February	...	332.6	0.5	5.0	184.9	124.3	+60.6 398.7
	March	...	404.9	0.6	5.1	190.1	125.3	+64.8 475.4
	April	...	442.5	1.3	5.4	200.4	132.9	+67.5 516.7
	May	...	427.5	0.4	5.2	200.6	231.2	-30.6 402.5
	June	...	560.8	0.1	5.3	206.7	226.7	-19.8 546.4
	July	...	467.4	1.4	5.3	203.5	80.0	+123.5 597.6
	August	...	291.0	1.3	5.4	208.8	104.4	+104.4 402.1
	September	...	688.7	0.7	5.4	188.0	150.8	+37.2 732.0
	October	...	558.7	0.9	5.4	241.5	116.6	+124.9 689.9
	November	...	506.3	0.3	5.5	251.6	207.1	+44.5 556.6
	December	...	411.6	0.3	5.4	282.6	130.4	+152.2 569.5
1985	January	...	375.4	1.0	5.4	283.0	70.5	+212.5 594.3
	February	...	440.5	0.2	5.5	275.5	75.7	+199.8 646.0
	March	...	425.6	1.0	6.0	255.9	39.3	+216.6 649.2
	April	...	517.7	0.5	6.1	261.6	67.8	+193.8 718.1
	May	...	518.7	1.6	6.3	330.8	78.8	+252.0 778.6
	June	...	465.2	0.8	6.4	482.8	103.2	+379.6 852.0
	July	...	313.8	6.2	6.9	429.3	170.5	+258.8 585.7
	August	...	384.2	1.5	6.7	428.3	130.3	+298.0 690.4
	September	...	439.5	0.1	6.6	524.3	169.8	+354.5 801.7
	October	...	423.6	0.4	7.0	517.1	185.7	+331.4 762.4
	November	...	368.9	0.6	7.1	522.0	187.0	+335.0 711.6
	December	...	472.1	0.5	6.9	588.1	185.6	+402.5 882.0
1986	January	...	532.3	1.2	6.7	472.0	104.0	+348.0 888.2
	February	...	634.7	0.7	6.7	452.9	140.9	+312.0 954.1
	March	...	999.0	0.8	7.1	470.0	119.2	+350.8 1,357.7
	April	...	688.1	2.3	7.1	443.4	64.3	+379.1 1,076.6
	May	...	668.9	0.4	7.1	469.2	41.2	+428.0 1,104.4
	June	...	774.4	0.9	7.3	547.8	22.5	+525.3 1,307.9
	July	...	897.5	1.4	7.0	562.8	64.7	+498.1 1,404.0
	August	...	1,078.6	1.5	6.9	619.1	53.2	+565.9 1,652.9
	September	...	1,241.9	0.8	6.9	617.1	66.7	+550.4 1,800.0
	October	...	1,370.5	1.2	6.8	652.7	39.7	+613.0 1,991.5
	November	...	1,670.0	1.0	6.9	588.6	32.9	+555.7 2,233.6
	December	...	1,830.4	1.2	7.2	645.9	35.1	+610.8 2,449.6

\* Sugar Insurance Fund Board and the Central Electricity Board.

Table 3.2 : Exports — Principal Countries of Destination

(Rs million)

	1984	1985	1986*	1984				1985				1986*			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
United Kingdom ...	2,616.4	2,900.0	3,415.0	646.4	356.7	745.5	867.7	654.1	452.0	913.0	881.0	625.0	467.0	1,228.0	1,095.0
France ...	896.0	1,379.0	2,108.0	168.0	236.1	172.1	320.0	300.3	330.7	279.0	469.0	527.0	457.0	487.0	636.0
United States of America ...	642.0	999.0	1,455.0	89.0	139.3	247.1	166.6	232.8	222.6	235.0	308.0	332.0	350.0	386.0	385.0
Germany (Fed. Rep.) ...	271.1	419.0	661.0	29.2	61.7	89.0	91.3	43.6	62.5	154.0	158.0	124.0	131.0	228.0	179.0
Italy ...	132.9	214.0	208.0	29.5	39.4	33.6	30.5	27.1	72.3	64.0	51.0	39.0	68.0	48.0	52.0
Réunion...	86.5	112.0	211.0	18.7	24.7	19.3	23.8	17.5	30.1	29.0	35.0	41.0	40.0	63.0	67.0
Belgium ...	73.5	111.0	178.0	15.1	17.5	20.7	20.2	12.2	25.5	31.0	42.0	32.0	42.0	51.0	54.0
Netherlands ...	73.4	74.0	150.0	7.9	17.8	30.3	17.6	14.0	13.1	18.0	29.0	22.0	29.0	32.0	66.0
Republic of South Africa ...	35.6	26.0	26.0	9.8	9.7	10.7	5.5	4.7	6.9	5.0	6.0	3.0	7.0	8.0	8.0
Canada ...	99.1	78.0	165.0	54.5	28.1	4.6	11.9	16.8	19.3	18.0	24.0	38.0	25.0	70.0	32.0
Australia ...	18.4	33.0	34.0	4.9	4.7	2.0	6.8	13.6	2.7	3.0	13.0	11.0	8.0	4.0	120.0
Malagasy Republic ...	8.4	9.0	12.0	0.4	4.6	2.4	1.1	1.5	1.7	1.0	4.0	1.0	2.0	5.0	4.0
Other ...	225.5	290.0	429.0	33.4	62.0	51.2	78.5	61.8	59.7	90.0	84.0	88.0	105.0	129.0	110.0
TOTAL ...	5,178.8	6,644.0	9,052.0	1,106.8	1,002.3	1,428.5	1,641.4	1,400.0	1,299.1	1,840.0	2,104.0	1,883.0	1,731.0	2,739.0	2,700.0

\* Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.3 : Direction of EPZ Exports

(Rs million)

<i>Country</i>		<b>1983</b>	<b>1984</b>	<b>1985</b>	<b>1st Qr* 1986</b>	<b>2nd Qr* 1986</b>	<b>3rd Qr* 1986</b>	<b>4th Qr* 1986</b>	<b>1986*</b>
<b>EEC Countries</b>	...	<b>1,041.5</b>	<b>1,492.1</b>	<b>2,237.4</b>	<b>566.8</b>	<b>830.7</b>	<b>1,000.1</b>	<b>985.0</b>	<b>3,382.6</b>
of which :									
France	...	413.6	580.1	927.5	255.2	420.4	435.1	509.8	1,620.5
Belgium	...	67.6	70.8	104.5	31.2	40.3	44.6	48.8	164.9
Federal Republic of Germany	...	162.3	262.8	409.7	119.6	128.3	227.2	175.6	650.7
United Kingdom	...	226.2	352.4	427.8	86.3	123.7	170.9	131.0	511.9
Netherlands	...	45.0	52.0	51.5	15.4	23.7	29.6	26.1	94.8
Italy	...	72.7	102.6	202.0	36.5	66.5	46.7	48.9	198.6
Other	...	54.1	71.4	114.4	22.6	27.8	46.0	44.8	141.2
<b>Non-EEC Countries</b>	...	<b>265.3</b>	<b>658.6</b>	<b>1,034.8</b>	<b>303.5</b>	<b>407.0</b>	<b>434.3</b>	<b>432.2</b>	<b>1,577.0</b>
of which :									
U.S.A.	...	183.7	514.1	827.5	253.5	341.8	376.1	367.0	1,338.4
Hong Kong	...	13.6	22.0	45.7	13.0	17.6	11.9	7.1	49.6
Sweden	...	0.1	0.1	0.3	0.4	0.9	0.3	0.3	1.9
Switzerland	...	19.3	24.4	39.6	8.4	4.7	12.2	8.4	33.7
Other	...	48.6	98.0	121.7	28.2	42.0	33.8	49.4	153.4
<b>TOTAL</b>	...	<b>1,306.8</b>	<b>2,150.7</b>	<b>3,272.2</b>	<b>870.3</b>	<b>1,237.7</b>	<b>1,434.4</b>	<b>1,417.2</b>	<b>4,959.6</b>

Table 3.4 : Pattern of EPZ Exports and Imports

(Rs million)

		<b>1983</b>	<b>1984</b>	<b>1985</b>	<b>1st Qr* 1986</b>	<b>2nd Qr* 1986</b>	<b>3rd Qr* 1986</b>	<b>4th Qr* 1986</b>	<b>1986*</b>
<b>Total EPZ Imports</b>	...	<b>846.5</b>	<b>1,650.4</b>	<b>2,529.7</b>	<b>866.0</b>	<b>952.0</b>	<b>964.0</b>	<b>1,054.0</b>	<b>3,837.0</b>
of which :									
Raw Materials	...	(768.4)	(1,459.8)	(2,225.3)	(744.0)	(826.0)	(853.0)	(925.0)	(3,346.0)
Machinery and Equipment	...	(78.1)	(190.6)	(304.4)	(122.0)	(126.0)	(113.0)	(129.0)	(491.0)
<b>Total EPZ Exports</b>	...	<b>1,306.8</b>	<b>2,150.7</b>	<b>3,272.2</b>	<b>870.3</b>	<b>1,237.7</b>	<b>1,434.4</b>	<b>1,417.2</b>	<b>4,959.6</b>
of which :									
Canned Tuna	...	(67.0)	(98.6)	(115.0)	(24.0)	(21.8)	(27.0)	(24.0)	(97.0)
Yarn	...	(65.3)	(69.9)	(76.0)	(24.0)	(31.5)	(22.0)	(25.0)	(101.0)
Pearls and precious stones	...	(48.6)	(89.1)	(127.0)	(38.0)	(43.4)	(46.0)	(47.0)	(174.0)
Garments	...	(921.2)	(1,584.5)	(2,539.0)	(675.0)	(991.0)	(1,195.0)	(1,154.0)	(4,015.0)
Watch movements assembled	...	(64.8)	(84.4)	(146.0)	(49.0)	(70.1)	(55.0)	(72.0)	(245.0)
Baby carriages, toys and sporting goods	...	(34.2)	(50.1)	(44.0)	(12.0)	(14.1)	(18.0)	(14.0)	(58.0)
Other	...	(105.7)	(174.1)	(225.2)	(48.3)	(65.8)	(71.4)	(81.2)	(269.6)

\* Provisional.

Source : Central Statistical Office, Government of Mauritius.

Table 3.5 : Imports and Exports — Major Commodity Groups

(Rs million)

Imports (c.i.f. Value)	1985	1986*	1984				1985				1986*				
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Food and live animals ...	... 1,347.8	1,176.3	298.1	340.0	343.1	305.9	326.5	322.7	346.2	352.4	298.2	293.5	327.3	257.3	
Beverages and tobacco ...	... 25.9	33.7	4.4	5.9	7.5	7.9	3.8	6.9	7.5	7.8	7.6	6.6	8.3	11.2	
Crude materials, inedible except fuel	... 394.5	365.8	60.5	75.4	51.1	108.8	83.7	112.8	104.5	93.5	101.2	105.1	82.3	77.2	
Mineral fuels, lubricants and related materials ...	1,144.6	716.0	240.0	282.2	213.9	340.2	313.4	305.9	250.5	274.8	244.4	141.1	123.1	207.4	
Animals and vegetable oils and fats	... 261.7	136.5	75.5	48.7	47.7	57.8	66.7	65.0	63.1	66.8	52.1	34.1	13.1	37.2	
Chemicals ...	... 554.0	597.3	111.0	100.5	143.6	101.0	91.2	122.0	178.4	162.5	102.8	137.5	175.2	181.2	
Manufactured goods classified chiefly by material	2,645.7	3,798.2	449.7	440.2	528.6	526.5	538.3	655.6	732.2	719.5	785.0	922.0	966.5	1,124.7	
Machinery and transport equipment	... 1,114.3	1,522.7	181.4	178.0	185.4	204.7	208.4	275.1	319.7	311.1	305.1	375.2	386.1	456.3	
Miscellaneous manufactured articles	... 624.3	735.1	84.5	93.4	111.1	134.7	121.9	135.2	177.7	189.4	153.5	171.6	184.1	225.9	
Commodities and transactions not classified according to kind	... 6.3	8.4	1.2	1.6	1.8	0.6	0.6	2.9	—	2.8	2.1	1.9	1.0	2.7	
<b>TOTAL</b>	... 8,119.1	9,090.0	1,506.3	1,565.9	1,633.8	1,788.0	1,754.5	2,004.1	2,179.9	2,180.6	2,052.0	2,188.6	2,267.0	2,581.7	
<i>Exports (f.o.b. Value)</i>															
Sugar	... 2,866.6	3,545.0	625.9	314.6	739.6	842.6	769.2	391.0	753.0	953.4	881.0	380.0	1,180.0	1,103.0	
Molasses	... 89.2	83.0	—	23.1	22.1	16.2	9.2	—	32.3	38.0	3.0	—	36.0	44.0	
Tea	... 178.3	104.0	88.6	56.4	12.5	91.5	76.3	55.6	17.8	28.6	44.0	26.0	8.0	26.0	
Export Processing Zone Products	... 3,272.2	4,960.0	361.3	547.0	603.1	639.3	505.3	793.5	973.2	1,000.9	870.0	1,238.0	1,434.0	1,418.0	
Other	... 126.6	239.0	15.7	20.9	16.5	28.7	19.1	36.4	27.1	44.1	55.0	60.0	59.0	68.0	
Re-exports	... 110.8	121.0	15.3	40.3	34.7	23.1	21.8	22.6	32.3	34.0	30.0	27.0	22.0	41.0	
<b>TOTAL</b>	... 6,643.7	9,052.0	1,106.8	1,002.3	1,428.5	1,641.4	1,400.9	1,299.1	1,835.7	2,099.0	1,883.0	1,731.0	2,739.0	2,700.0	
<i>Bunkers and Ships' Stores (f.o.b. value)</i>			379.0	349.9	75.6	64.0	72.4	99.9	79.6	105.9	86.0	101.3	91.0	79.0	104.0
														75.0	

Note : Figures may not add up because of rounding

\* Provisional.

Source : Central Statistical Office, Government of Mauritius

Table 3.6 : Merchandise Imports

c.i.f. (Rs million)

SITC Code	Standard International Trade Classification	1982	1983	1984	1985*	1986†
00	<b>Food and Live Animals</b>	<b>1,234.2</b>	<b>1,130.1</b>	<b>1,287.1</b>	<b>1,347.8</b>	<b>1,176.3</b>
	Meat and Meat Preparations	119.6	142.2	129.6	144.3	147.8
	Dairy Products and Eggs	228.2	200.5	233.4	236.6	210.9
	Milk and Cream	(174.4)	(157.5)	(169.6)	(181.6)	(160.5)
	Fish and Fish Preparations	84.7	76.0	91.9	97.1	105.9
	Cereals and Cereal Preparations	587.7	484.5	585.2	606.2	456.7
	Rice	(297.4)	(210.1)	(269.6)	(279.8)	(162.7)
	Flour	(216.8)	(176.3)	(224.6)	(243.4)	(211.0)
	Other...	(73.5)	(98.1)	(91.0)	(83.0)	(83.0)
	Fruits and Vegetables	101.6	124.7	115.3	128.1	113.0
	Vegetables	(53.7)	(76.9)	(70.8)	(91.3)	(78.0)
	Feeding Stuff for Animals	38.1	37.7	37.6	38.5	43.4
	Other	74.3	64.5	94.1	97.0	98.6
01	<b>Beverage and Tobacco</b>	<b>20.8</b>	<b>22.8</b>	<b>25.6</b>	<b>25.9</b>	<b>33.7</b>
	Alcoholic Beverages	13.4	14.7	16.3	18.9	25.0
	Unmanufactured Tobacco	6.0	6.4	5.4	2.7	3.4
	Other	1.4	1.7	3.9	4.3	5.3
02	<b>Crude Materials, Inedible, except Fuels</b>	<b>260.8</b>	<b>227.3</b>	<b>295.8</b>	<b>394.5</b>	<b>365.8</b>
03	<b>Mineral Fuels, Lubricants &amp; Related Materials</b>	<b>936.9</b>	<b>972.2</b>	<b>1,076.2</b>	<b>1,144.6</b>	<b>716.0</b>
	Petroleum Products, Refined	908.0	954.2	1,024.2	1,096.0	647.8
	Other	28.9	18.0	52.0	48.6	68.2
04	<b>Animals and Vegetable Oils and Fats</b>	<b>156.6</b>	<b>154.9</b>	<b>229.7</b>	<b>261.7</b>	<b>136.5</b>
	Vegetable Edible Oils	103.0	105.7	176.1	193.3	85.8
	Other	53.6	49.2	53.6	68.4	50.7
05	<b>Chemicals</b>	<b>403.5</b>	<b>402.1</b>	<b>456.2</b>	<b>554.0</b>	<b>597.3</b>
	Organic Chemicals	29.6	28.4	34.2	41.2	55.4
	Inorganic Chemicals	71.1	56.0	78.3	89.8	63.3
	Dyeing, Tanning and Colouring Materials	30.5	28.3	37.7	38.4	76.3
	Medical and Pharmaceutical Products	76.5	77.2	82.1	97.0	103.6
	Fertilizers Manufactured	55.7	60.6	74.9	96.4	74.5
	Artificial Resins and Plastic Materials and Cellulose Esters and Ethers	51.8	55.0	60.6	77.8	90.4
	Other...	88.3	96.6	88.4	113.4	133.8
06	<b>Manufactured Goods classified chiefly by material</b>	<b>1,214.1</b>	<b>1,298.9</b>	<b>1,945.0</b>	<b>2,645.7</b>	<b>3,798.2</b>
	Rubber, Wood, Cork, Paper and Paper Board Manufactures	174.5	156.8	173.3	229.6	258.4
	Textile Yarn, Fabrics, made-up articles and related products	484.3	592.5	1,084.0	1,580.3	2,510.9
	Lime, Cement and Fabricated Constructions material	175.4	171.6	192.2	192.7	176.3
	Iron and Steel	130.1	136.7	190.7	234.9	257.9
	Manufactures of Metal	116.9	110.6	121.8	158.9	252.1
	Other	132.9	130.7	183.0	249.3	342.6
07	<b>Machinery and Equipment</b>	<b>499.6</b>	<b>624.5</b>	<b>749.5</b>	<b>1,114.3</b>	<b>1,522.7</b>
	Machinery specialized for particular industries	103.3	123.6	226.6	359.9	524.2
	General Industrial Machinery	115.6	102.9	121.9	154.8	222.1
	Electric Machinery, apparatus and appliances, and parts	92.1	91.8	133.3	166.4	207.3
	Road Motor Vehicles and Parts	80.6	78.5	99.7	174.9	261.3
	Other	108.0	227.7	168.0	258.3	307.8
08	<b>Miscellaneous Manufactured Articles</b>	<b>317.1</b>	<b>336.2</b>	<b>423.7</b>	<b>624.3</b>	<b>735.1</b>
	Articles of Apparel and Clothing Accessories	34.2	28.7	37.2	34.5	41.1
	Professional and Scientific Instruments	38.3	23.3	40.6	44.4	43.9
	Other	244.6	284.2	345.9	545.4	650.1
09	<b>Commodities and Transactions not classified according to kind</b>	<b>4.6</b>	<b>6.0</b>	<b>5.2</b>	<b>6.3</b>	<b>8.4</b>
	<b>TOTAL</b>	<b>5,048.2</b>	<b>5,175.0</b>	<b>6,494.0</b>	<b>8,119.1</b>	<b>9,090.0</b>

\* Revised

† Provisional

Source : Central Statistical Office, Government of Mauritius.

Table 3.7 : Imports — Main Sources of Supply

(Rs million) ፳

	1983	1984	1985	1986*	1984		1985		1986*		
					1st half	2nd half	1st half	2nd half	1st half	2nd half	
Bahrain	...	923.0	625.5	373.8	319.0	314.3	311.2	203.5	170.2	178.0	141.0
France	...	611.5	755.1	1,056.3	1,248.0	352.2	402.9	454.2	602.0	551.0	697.0
United Kingdom	...	449.4	513.7	642.4	686.0	242.4	271.3	301.7	340.6	326.5	359.5
Republic of South Africa	...	468.3	522.0	692.9	910.0	247.7	274.3	327.6	365.4	423.6	486.4
Japan	...	250.7	404.1	480.9	636.0	185.2	218.9	217.3	263.4	286.8	349.2
Australia	...	242.2	270.1	352.9	258.0	144.5	125.6	202.3	150.5	121.0	137.0
China (Mainland)	...	235.9	384.6	433.7	447.0	153.4	231.2	193.7	240.0	210.0	237.0
Federal Republic of Germany	...	211.3	268.1	369.6	531.0	136.2	131.9	178.2	191.5	248.0	283.0
Italy	...	205.9	190.3	267.7	334.0	91.5	98.8	120.0	147.7	172.8	161.2
United States of America	...	151.3	154.2	223.7	163.0	80.7	73.5	101.0	122.7	86.0	77.0
Kenya	...	142.5	127.0	85.4	61.3	66.5	60.5	22.3	63.2	34.9	26.4
New Zealand	...	141.5	196.1	236.7	213.5	96.0	100.1	126.2	110.6	116.1	97.4
India ...	...	123.0	162.2	243.6	281.0	66.7	95.5	99.8	143.8	133.4	147.6
China (Taiwan)	...	114.4	161.4	238.6	414.3	78.9	82.5	127.7	110.8	169.6	244.7
Malaysia	...	97.3	102.5	167.0	140.7	30.4	72.1	83.9	83.2	68.0	72.7
Korea (Republic)	...	89.0	122.8	151.7	270.0	64.4	58.4	77.8	74.0	122.2	147.8
Hong Kong	...	86.2	250.9	366.4	625.6	109.7	141.2	147.4	219.0	269.0	356.6
Singapore	...	82.7	108.9	122.3	183.3	59.2	49.7	48.6	73.7	62.9	120.4
Burma	...	74.0	67.6	69.5	6.8	4.3	63.3	36.0	33.5	2.9	3.9
Belgium	...	55.0	142.1	126.5	145.0	97.9	44.2	43.7	82.8	70.7	74.3
Netherlands	...	51.7	47.2	69.6	92.0	24.0	23.2	25.8	43.8	44.9	47.1
Pakistan	...	28.0	114.1	101.7	104.0	89.4	24.7	24.6	77.1	38.9	65.1
Kuwait	...	—	196.5	591.0	284.4	114.3	82.1	269.0	322.0	155.0	129.4
Other ...	...	340.1	607.0	655.2	736.1	222.4	384.7	326.3	329.0	348.8	387.3
TOTAL	...	5,175.0	6,494.0	8,119.1	9,090.0	3,072.2	3,421.8	3,758.6	4,360.5	4,241.0	4,849.0

Source : Central Statistical Office, Government of Mauritius

\* Provisional

Table 3.8: Export and Import Price Indices

<i>Period</i>	<i>Price Indices with previous year = 100</i>		
			<i>Export</i>
			<i>Import</i>
1976	...	100	100
1977	...	98	109
1978	...	98	106
1979	...	113	120
1980	...	138	146
1981	...	108	117
1982	...	111	113
1983	...	107	98
1984	...	112	113
1985	...	114	110
1986	...	102	79

Source : Central Statistical Office, Government of Mauritius.

Table 3.9(a) : Tourist Earnings

(Rs million)

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Tourist Earnings ...	210	230	260	325	433	450	503	631	840	1,190

Table 3.9(b) : Tourist Arrivals\* by country of residence

Country of residence	1982	1983	1984	1985	1986	1st half. 1986	2nd half 1986
Reunion ...	30,220	30,180	32,300	35,630	41,070	18,920	22,150
South Africa, Rep. of ...	22,630	27,150	31,560	27,410	26,710	12,310	13,860
France ...	22,450	22,050	25,460	27,470	31,010	13,720	17,290
Malagasy Republic ...	7,090	8,110	7,780	6,710	6,640	2,840	3,800
Germany Fed. Rep of ...	7,040	6,960	7,890	8,920	9,320	4,870	4,450
United Kingdom ...	5,780	5,860	5,760	7,110	8,680	3,420	5,260
Italy ...	5,690	5,520	6,170	6,830	8,280	4,250	4,030
Switzerland ...	1,560	2,570	5,440	6,480	8,340	3,870	4,470
Zimbabwe ...	910	1,730	1,800	1,900	2,280	1,110	1,170
India ...	1,840	1,710	2,540	2,980	2,400	1,150	1,250
Australia ...	2,680	1,680	1,580	2,460	2,630	1,040	1,590
U.S.A. ...	960	1,020	1,130	1,460	1,970	950	1,020
Zambia ...	1,050	720	680	400	180	100	80
Kenya ...	680	690	700	780	930	390	540
Seychelles ...	560	560	340	770	790	230	560
Singapore ...	70	10	90	980	1,990	610	1,380
Other countries ...	4,220	7,310	8,540	11,550	11,780	6,310	5,470
All countries ...	118,360	123,820	139,670	148,860	165,000	75,480	89,520

Source : Central Statistical Office, Government of Mauritius.

Table 3.9(c) : Average Stay

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Nights ...	9.7	9.7	11.1	11.3	11.2	11.8	11.4	11.0	11.7	11.4

\*As from January 1979, owing to the increase in the volume of passenger traffic, the compilation of tourist arrivals is based on a 10 per cent sample.

Source : Central Statistical Office, Government of Mauritius.

Table 3.10 : Balance of Payments

(Rs million)

Item	1980		1981		1982		1983		1984		1985 (Revised)	
	Credit	Debit	Credit	Debit								
<b>A. GOODS AND SERVICES</b> ...	<b>4488</b>	<b>5558</b>	<b>4628</b>	<b>6096</b>	<b>5572</b>	<b>6400</b>	<b>5982</b>	<b>6513</b>	<b>7029</b>	<b>8136</b>	<b>8925</b>	<b>9940</b>
1. Merchandise ...	3332	3964	2999	4260	3985	4312	4346	4512	5201	5723	6639	7050
2. Non-monetary gold ...	—	1	—	—	—	1	—	4	—	4	—	6
3. Freight and insurance on merchandise ...	20	696	35	662	33	695	34	648	26	801	30	1027
4. Other transportation ...	429	296	472	305	636	342	678	302	751	349	955	468
5. Travel ...	325	173	433	182	450	216	503	238	631	247	845	292
6. Investment income on direct investment ...	38	216	62	470	43	541	29	514	40	666	30	730
Other ...	(5)	(10)	(4)	(21)	(7)	(10)	(8)	(5)	(10)	(38)	(4)	(19)
7. Other government ...	(33)	(206)	(58)	(449)	(36)	(531)	(21)	(509)	(30)	(628)	(26)	(711)
8. Other private ...	60	49	69	41	80	52	53	39	64	68	74	41
	284	163	558	176	345	241	339	256	316	278	352	326
<b>B. UNREQUITED TRANSFERS</b> ...	<b>219</b>	<b>60</b>	<b>211</b>	<b>64</b>	<b>424</b>	<b>53</b>	<b>374</b>	<b>80</b>	<b>466</b>	<b>75</b>	<b>632</b>	<b>76</b>
9. Private ...	(121)	(46)	(161)	(58)	(204)	(47)	(256)	(65)	(324)	(57)	(401)	(65)
10. Government ...	(98)	(14)	(50)	(6)	(220)	(6)	(118)	(15)	(142)	(18)	(231)	(11)
<b>NET TOTAL OF GOODS, SERVICES, AND TRANSFERS</b> ...	—	911	—	1321	—	457	—	237	—	716	—	459
<b>C. CAPITAL (EXCLUDING RESERVES AND RELATED ITEMS)</b> ...	...	522	—	238	—	—	118	—	435	163	—	—
<b>NON-MONETARY SECTORS</b> ...	531	—	248	—	41	—	—	438	200	—	177	—
11—12. Direct Investment and other private long-term ...	86	57	153	86	109	93	153	122	208	106	350	129
<i>Direct investment liabilities</i> ...	(9)	(—)	(6)	(—)	(19)	(—)	(19)	(—)	(68)	(—)	(124)	(—)
<i>Other</i> ...	(77)	(57)	(147)	(86)	(90)	(93)	(134)	(122)	(140)	(106)	(226)	(129)
13. Other private short-term ...	363	—	—	255	—	60	—	223	149	—	—	200
14. Local government ...	—	—	—	—	—	—	—	—	—	—	—	—
15. Central government ...	228	89	554	118	355	270	370	616	607	658	697	541
<i>Loans received</i> ...	(228)	(89)	(554)	(118)	(355)	(270)	(370)	(616)	(607)	(658)	(697)	(541)
<i>Other Liabilities</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	—
<i>Assets</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	—
<b>MONETARY SECTORS</b> ...	—	9	—	10	—	159	3	—	—	37	—	250
16. Private institutions ...	32	41	15	25	—	159	51	48	51	88	55	305
<i>Liabilities</i> ...	(32)	(—)	(15)	(—)	(—)	(142)	(51)	(—)	(51)	(—)	(55)	(—)
<i>Assets</i> ...	(—)	(41)	(—)	(25)	(—)	(17)	(—)	(48)	(—)	(88)	(—)	(305)
17. Central institutions ...	—	—	—	—	—	—	—	—	—	—	—	—
<b>D. ALLOCATION OF SDRs</b> ...	28	—	28	—	—	—	—	—	—	—	—	—
<b>E. RESERVES AND RELATED ITEMS</b> ...	...	170	—	932	—	643	—	510	—	290	—	258
19. Liabilities ...	655	—	585	—	693	—	325	—	430	—	—	196
<i>Use of Fund credit</i> ...	(316)	(—)	(585)	(—)	(270)	(—)	(172)	(—)	(—)	(110)	(—)	(187)
<i>Other</i> ...	(354)	(15)	(—)	(—)	(423)	(—)	(153)	(—)	(540)	(—)	(—)	(9)
20. Assets ...	—	485	347	—	—	50	185	—	—	140	—	62
<i>Monetary gold</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>SDRs</i> ...	(6)	(—)	(—)	(66)	(46)	(—)	(19)	(—)	(—)	(—)	(—)	(—)
<i>Reserve Position in the Fund</i> ...	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)
<i>Foreign Exchange</i> ...	(—)	(495)	(408)	(—)	(—)	(96)	(166)	(—)	(—)	(140)	(—)	(61)
<i>Other claims</i> ...	(4)	(—)	(5)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(1)
<b>NET ERRORS AND OMISSIONS</b> ...	191	—	123	—	—	68	162	—	263	—	790	—

**Table 4.1 : Gross National Product by industrial origin at current factor cost**  
**NEW S.N.A. SERIES**

		1981	1982	1983	1984	1985 <sup>1</sup>	1986 <sup>2</sup>	1987 <sup>3</sup>	(Rs million)
1.	Agriculture, hunting, forestry and fishing	1,257	1,530	1,465	1,736	2,123	2,395	2,420	
2.	Mining and quarrying	16	17	18	19	20	21	22	
3.	Manufacturing	1,377	1,560	1,678	2,183	2,864	3,575	4,205	
4.	Electricity, gas and water	188	260	245	296	416	490	550	
5.	Construction	588	625	655	690	775	895	975	
6.	Wholesale & retail trade, and restaurants & hotels	1,219	1,290	1,455	1,640	1,834	1,985	2,140	
	of which Wholesale & retail trade	(1,004)	(1,050)	(1,180)	(1,340)	(1,494)	(1,595)	(1,690)	
7.	Transport, Storage and Communications	997	1,112	1,230	1,372	1,490	1,610	1,706	
8.	Financing, insurance, real estate and business services	1,517	1,755	1,890	2,050	2,190	2,296	2,370	
	of which Ownership of dwellings	(1,085)	(1,270)	(1,360)	(1,460)	(1,535)	(1,596)	(1,628)	
9.	Producers of government services	1,104	1,275	1,327	1,379	1,447	1,575	1,600	
10.	Other Services	502	596	650	685	720	759	782	
Gross Domestic Product at factor cost...		8,765	10,020	10,613	12,050	13,874	15,600	16,770	
Net factor income from the rest of the world		—408	—498	—485	—626	—695	—704	—535	
Gross National Product at factor cost		8,357	9,522	10,128	11,424	13,179	14,896	16,235	

1. Revised
2. Estimates
3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.2 : Distribution of the Gross Domestic Product at current prices

NEW S.N.A. SERIES

(Rs million)

	1980	1981	1982	1983	1984	1985 <sup>1</sup>	1986 <sup>2</sup>	1987 <sup>3</sup>
Compensation of employees	... 3,953	4,482	4,975	5,400	5,915	6,825	7,640	8,160
of which General Government	... (1,103)	(1,314)	(1,494)	(1,547)	(1,604)	(1,680)	(1,830)	(1,870)
Operating surplus	... 3,436	4,283	5,045	5,213	6,135	7,054	7,960	8,610
Consumption of fixed capital	... ..	..	..	..	..	..	..	..
Gross Domestic Product at factor cost	... 7,389	8,765	10,020	10,613	12,050	13,879	15,600	16,700
Indirect taxes (net of subsidies)	... 1,308	1,444	1,705	2,150	2,310	2,738	3,200	3,340
Gross Domestic Product at market prices	8,697	10,209	11,725	12,763	14,360	16,617	18,800	20,110

Source : Central Statistical Office, Government of Mauritius.

1. Revised
2. Estimates
3. Forecast

Table 4.3 : Expenditure on Gross National Product at current prices

NEW S.N.A. SERIES

(Rs million)

	1980	1981	1982	1983	1984	1985 <sup>1</sup>	1986 <sup>2</sup>	1987 <sup>3</sup>
Private consumption expenditure on goods and services	... 6,562	7,277	8,301	8,874	9,841	11,127	12,090	12,700
General government consumption expenditure on goods and services	... 1,224	1,422	1,624	1,706	1,835	1,915	2,095	2,158
Gross domestic fixed capital formation of private enterprises	... 1,298	1,375	1,345	1,485	1,770	2,100	2,490	2,830
Gross domestic fixed capital formation of government & public enterprises	... ... 730	865	755	815	825	1,000	1,310	1,400
Increase in stocks	... ... — 225	+ 338	+ 30	— 71	+ 570	+ 800	+ 550	— 424
Consumption & Gross Capital Formation	9,589	11,277	12,055	12,809	14,841	16,942	17,438	18,664
Net export of goods and non-factor services	... ... — 892	— 1,068	— 330	— 46	— 481	— 325	+ 1,365	+ 1,446
Net factor income from the rest of the world	... ... — 178	— 408	— 498	— 485	— 626	— 700	— 704	— 535
Indirect taxes (net of subsidies)	... — 1,308	— 1,444	— 1,705	— 2,150	— 2,310	— 2,738	— 3,200	— 3,340
Gross National Product at factor cost	... 7,211	8,357	9,522	10,128	11,424	13,179	14,896	16,235

1. Revised
2. Estimates
3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.4 : Gross Domestic Product by kind of economic activity at constant 1982 prices

(Rs million)

			1982	1983	1984 <sup>2</sup>	1985 <sup>1</sup>	1986 <sup>2</sup>	1987 <sup>3</sup>
Agriculture, hunting, forestry and fishing	...	...	1,530	1,331	1,341	1,492	1,612	1,621
Mining and quarrying	...	...	1,17	17	17	17	17	17
Manufacturing	...	...	1,560	1,576	1,768	2,038	2,361	2,665
Electricity, gas and water	...	...	260	243	267	322	344	368
Construction	...	...	625	633	646	698	782	829
Wholesale and retail trade and restaurants and hotels	...	...	1,290	1,373	1,455	1,527	1,621	1,726
of which wholesale and retail trade	...	...	(1,050)	(1,118)	(1,163)	(1,215)	(1,272)	(1,336)
Transport, storage and communication	...	...	1,112	1,151	1,209	1,249	1,318	1,384
Financing, insurance, real estate and business services	...	...	1,755	1,812	1,872	1,935	1,990	2,048
of which ownership of dwellings	...	...	(1,270)	(1,302)	(1,335)	(1,366)	(1,393)	(1,421)
Producers of government services	...	...	1,275	1,300	1,320	1,333	1,356	1,376
Other services	...	...	596	627	646	652	665	685
Gross Domestic Product at factor cost	...	...	10,020	10,063	10,541	11,263	12,066	12,719
% annual growth rate of Real Gross Domestic Product	...	...	+5.8 %	+0.4%	+4.7%	+6.8%	+7.1%	+5.4%

1. Revised

2. Estimates

3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.5 : Composition of Gross Domestic Fixed Capital Formation (at current prices)

(Rs million)

	1980	1981	1982	1983	1984	1985 <sup>1</sup>	1986 <sup>2</sup>	1987 <sup>3</sup>
<b>A. By type of capital goods</b>								
(a) Residential buildings ...	685	730	735	700	740	730	770	830
(b) Non-residential buildings ...	223	248	245	277	350	625	675	735
(c) Other construction and works (including land improvement) ...	327	402	480	527	495	415	500	715
(d) Transport equipment								
(i) Passenger cars ...	46	52	45	40	56	87	104	160
(ii) Other equipment ...	200	190	75	111	145	205	345	420
(e) Machinery and other equipment ...	547	618	520	645	809	1,048	1,256	1,370
<b>Gross Domestic Fixed Capital Formation</b> ...	<b>2,028</b>	<b>2,240</b>	<b>2,100</b>	<b>2,300</b>	<b>2,595</b>	<b>3,100</b>	<b>3,800</b>	<b>4,230</b>
<b>B. By industrial use</b>								
(a) Agriculture, hunting, forestry and fishing ...	102	127	135	102	123	130	150	230
(b) Mining and quarrying ...	—	—	—	—	—	—	—	—
(c) Manufacturing ...	279	302	315	337	503	740	940	960
(d) Electricity, gas and water ...	170	243	350	467	316	225	320	330
(e) Construction ...	62	74	45	36	29	80	100	85
(f) Wholesale & retail trade and restaurants & hotels ...	101	111	90	131	184	330	315	460
(g) Transport, storage and communications ...	380	374	235	330	453	435	855	885
(h) Financing, insurance, real state & business services ...	760	773	780	744	788	815	885	980
of which : ownership of dwellings ...	(685)	(730)	(735)	(700)	(740)	(730)	(775)	(830)
(i) Producers of government services ...	134	186	80	90	104	150	90	160
(j) Other services ...	40	50	40	63	95	135	135	140
<b>Gross Domestic Fixed Capital Formation</b>	<b>2,028</b>	<b>2,240</b>	<b>2,100</b>	<b>2,300</b>	<b>2,595</b>	<b>3,100</b>	<b>3,800</b>	<b>4,830</b>

1. Revised

2. Estimates

3. Forecast

Source : Central Statistical Office, Government of Mauritius.

Table 4.6 : Sugar Production and Yields

Crop Year	Total Area under cultivation	Total area harvested	Cane produced	Yield of cane per arpent				Sugar Produced	Average yield of sugar per arpent	Sugar Recovered
				Miller Planters	Owner Planters	Tenant Planters	Average Island			
	(In thousands of arpents)*	(In thousands of metric tons)	(In metric tons)					(In thousands of metric tons)	(In metric tons)	(In per cent of cane)
1961-65 Average	205	193	5,136	31.4	21.9	16.4	26.6	591	3.06	11.5
1966	208	196	4,843	29.5	19.8	15.8	24.7	562	2.87	11.6
1967	205	192	5,814	35.3	25.0	21.1	30.3	638	3.32	11.0
1968	204	189	5,152	31.2	23.2	17.7	27.2	596	3.15	11.6
1969	203	188	5,824	36.1	25.8	19.1	30.9	669	3.55	11.5
1970	205	190	5,120	31.5	22.1	17.3	26.9	576	3.02	11.3
1971	205	189	5,255	33.7	21.0	18.8	27.8	621	3.28	11.8
1972	205	190	6,315	38.0	28.0	23.3	33.2	686	3.61	10.9
1973	207	192	6,243	37.3	27.4	22.5	32.5	718	3.75	11.5
1974	205	189	5,964	37.1	24.9	20.5	31.5	697	3.68	11.7
1975	205	190	4,316	26.7	18.2	14.4	22.8	468	2.47	10.9
1976	206	192	6,402	37.6	28.5	23.5	33.4	690	3.60	10.8
1977	206	191	6,022	35.7	26.7	22.4	31.5	665	3.48	11.1
1978	205	190	6,260	36.9	28.3	22.5	32.9	665	3.50	10.6
1979	203	189	6,313	37.3	28.8	22.5	33.4	688	3.64	10.9
1980	203	188	4,564	27.0	21.1	16.2	24.3	475	2.54	10.4
1981	201	185	5,303	32.8	23.2	20.6	28.6	575	3.10	10.8
1982	201	189	6,582	38.4	30.8	24.2	34.8	688	3.63	10.5
1983	200	186	5,255	32.2	23.9	20.2	28.2	605	3.25	11.5
1984	199	185	5,009	31.7	22.1	18.4	27.1	576	3.11	11.5
1985	199	185	5,583	33.8	21.4	26.3	30.1	646	3.48	11.6

\* 1 arpent = 1.043 acre,

Source : The Mauritius Chamber of Agriculture Annual Report.

Table 4.7 : Sugar Production and Disposal

('000 metric tons)

<i>Calendar Year</i>	<i>Stock at beginning of year<sup>1</sup></i>	<i>Production</i>	<i>Total availability*</i>	<i>Local consumption</i>	<i>Exports</i>	<i>Stock at end of year<sup>1</sup></i>	<i>Average Price Ex-Syndicate** (Rs. per ton)</i>
1961-65							
Average ...	42.1	591.0	633.1	27.5	549.2	56.5	463.36
1966 ...	90.7	561.8	652.5	29.0	570.6	52.8	421.50
1967 ...	52.8	638.3	691.1	29.7	531.4	130.0	424.40
1968 ...	130.1	596.5	726.6	29.3	578.0	118.8	428.39
1969 ...	119.8	668.7	787.5	31.0	591.6	164.5	445.27
1970 ...	164.5	576.2	740.7	31.9	581.6	127.3	471.70
1971 ...	127.3	621.1	748.4	33.4	568.4	146.1	522.64
1972 ...	146.1	686.4	832.5	33.3	613.9	185.3	641.43
1973 ...	185.3	718.5	903.8	35.8	697.6	170.8	790.21
1974 ...	170.8	696.8	867.6	33.7	685.3	149.2	1,877.59
1975 ...	149.2	468.3	617.5	37.0	447.4	133.6	2,256.11
1976 ...	133.6	689.9	823.6	36.4	551.1	237.1	1,617.03
1977 ...	237.1	665.4	902.5	37.5	636.4	228.6	1,678.36
1978 ...	228.6	665.2	887.0	37.9	578.6	278.7	1,742.01
1979 ...	278.7	688.4	953.3	38.5	604.3	342.0	2,144.28
1980 ...	324.0	475.5	799.5	36.7	617.3	141.2	2,319.48
1981 ...	141.2	574.5	715.7	37.6	432.2	244.8	2,710.37
1982 ...	244.8	687.9	907.3	35.4	596.8	275.0	2,868.54
1983 ...	275.0	604.7	879.7	36.5	608.0	234.6	3,007.24
1984 ...	234.6	575.6	810.2	38.0	530.7	241.8	3,583.21
1985 ...	267.3	645.8	913.1	36.9	536.9	336.9	3,650.00

\* Figures for available supplies are net of closing special ISA stocks.

\*\* Relates to price received for export and domestic sales of sugar produced in the crop year, net of all marketing expenses, taxes and levies, and after deducting Sugar Insurance Fund premium.

1 Figures for stocks include special ISA stocks (wherever applicable). The effects of loss or surplus in storage are also accounted for in closing stocks.

Source : Mauritius Sugar News Bulletin, Mauritius Chamber of Agriculture Annual Report.

Table 4.8 : Production of Selected Commodities

	Units	1978	1979	1980	1981	1982	1983	1984	1985
<b>Industrial Crops</b>									
Tea (processed green leaf) ...	m/tons	25,733	25,718	22,438	24,926	26,482	31,103	40,726	42,651
Tobacco leaf <sup>1</sup> ...	,,	731	705	1,153	1,259	624	796	934	835
<b>Vegetables, Pulses &amp; Fruits</b>									
Creepers <sup>2</sup> , Beans and Peas ...	..	7,279	6,387	7,072	5,545	6,210	5,340	6,725	8,870
Groundnuts ...	,,	1,428	1,082	1,071	1,854	1,940	1,910	2,420	2,165
Maize ...	,,	1,144	1,171	732	1,081	1,375	1,195	3,265	4,890
Manioc ...	,,	246	182	86	75	80	200	275	320
Sweet Potatoes ...	,,	164	105	85	234	335	150	180	200
Potatoes ...	,,	12,153	8,329	11,694	15,999	13,500	14,910	20,680	23,305
Rice ...	,,	197	38	159	127	10	145	275	135
Tomatoes ...	,,	7,254	8,359	6,121	6,739	9,530	11,550	10,500	8,985
Mixed vegetables <sup>3</sup> ...	,,	8,687	8,158	9,547	8,681	8,810	8,735	11,350	10,385
Bananas ...	,,	7,154	6,663	2,625	5,430	6,415	7,075	4,750	7,150
Pineapples ...	,,	542	452	258	476	535	425	535	790
<b>Meat &amp; Fish</b>									
Beef ...	,,	464	583	514	528	415	508	432	587
Goat Meat ...	,,	136	143	86	78	85	95	108	122
Mutton ...	,,	37	41	51	26	23	21	21	24
Pork ...	,,	491	523	595	639	608	600	616	540
Fish ...	,,	5,197	4,228	3,067	3,121	4,653	4,090	4,176	5,952
<b>Beverages</b>									
Alcohol (93.5°-gl.) ...	H/litres	39,087	36,579	23,095	21,573	20,930	23,646	21,020	20,667
Beer & Stout ...	,,	147,883	136,503	136,770	131,891	136,774	149,720	166,225	171,944
Country Liquor ...	,,	26,894	31,816	33,030	31,771	41,406	42,736	50,756	42,938
Soft Aerated Beverages ...	,,	605,000	533,700	473,500	403,668	307,885	313,405	272,957	265,766

1. Refers to crop year which normally extends from the beginning of April to the end of March.

2. Include margoze, calebash, chouchou, cucumber, patolle, pipengaille, pumpkin, squash, vœhni.

3. Include eddoes, egg plants, ginger, beet, cabbage, carrot, cauliflower, chillies, garlic, leek, lettuce, onions, petsai sweet pepper, ladies finger.

Table 4.9 : Electricity\* — Production and Consumption

			Unit	1981	1982	1983	1984	1985
<b>Effective Capacity</b>	...	...	kW	<b>153,040</b>	<b>152,300</b>	<b>153,040</b>	<b>182,240</b>	<b>182,240</b>
— Hydro	...	...	"	22,440	21,700	22,440	51,640	51,640
— Thermal	...	...	"	130,600	130,600	130,600	130,600	130,600
<b>Energy Generated</b>	...	...	Million Kwh	<b>330.9</b>	<b>319.4</b>	<b>339.0</b>	<b>344.5</b>	<b>287.8</b>
— Hydro	...	...	"	<b>59.7</b>	93.4	34.5	63.9	114.2
— Thermal	...	...	"	271.2	226.0	304.5	280.6	173.6
Energy purchased from								
Sugar and Other Factories	...	...	"	31.0	43.3	32.4	34.3	110.6
<b>Energy Sold</b>	...	...	Million Kwh	<b>291.0</b>	<b>293.1</b>	<b>302.1</b>	<b>305.1</b>	<b>321.0</b>
<b>Number of Consumers</b>	...	...	No.	<b>161,142</b>	<b>171,382</b>	<b>176,526</b>	<b>181,197</b>	<b>186,314</b>
— Domestic	...	...		144,995	154,797	159,342	163,507	168,013
— Commercial	...	...		13,078	13,504	13,995	14,349	14,790
— Industrial	...	...		2,950	2,942	3,050	3,199	3,369
— Other	...	...		139	139	139	142	142

\* Relates to Central Electricity Board Data.

Source : Central Statistical Office, Government of Mauritius.

Table 5.1 : Consumer Price Indices

<i>MONTH</i>	1979	1980	1981	1982*	1983	1984	1985	1986
January ...	125.9	177.5	212.7	241.7	104.6	109.9	119.1	124.0
February ...	127.0	184.3	214.3	245.7	106.1	110.6	120.7	124.2
March ...	127.9	186.9	215.5	246.4	106.4	112.4	121.7	124.7
April ...	127.8	188.5	215.9	247.0	106.7	113.2	121.0	124.6
May ...	128.9	187.8	218.6	248.5	106.2	113.5	121.1	124.5
June ...	131.7	190.4	220.0	248.4	105.8	113.2	121.2	124.6
July ...	134.4	192.2	224.1	101.4	106.4	114.0	121.9	124.8
August ...	137.7	202.6	226.4	101.6	106.5	115.6	122.7	125.5
September ...	137.9	204.7	226.6	101.1	107.0	117.4	124.2	124.3
October ...	138.6	207.0	230.8	101.5	108.1	118.0	124.2	124.0
November ...	159.4	207.3	234.3	102.2	107.6	117.4	124.0	123.1
December ...	170.2	210.1	238.4	103.4	107.5	118.2	123.6	123.6
Average ...	137.3	194.9	223.1	248.6**	106.6	114.4	122.1	124.3
Yearly Change (Percentage) ...	+14.5	+42.0	+14.5	+11.4	+5.6	+7.3	+6.7	+1.8

\* As from July 1982, a new index (Base January-June, 1982 = 100) has been introduced; from July, 1976, to June, 1982, the base period was January-June 1976 = 100.

\*\* Calculated as an average of twelve months on the basis of a conversion of the new indices to the previous base.

+ 6 months average

Source : Central Statistical Office, Government of Mauritius.

Table 5.2 : EPZ Enterprises — Employment by Industrial Group

Industrial Group	June 1985		June 1986		December 1986	
	No. of Enterprises	Employment	No. of Enterprises	Employment	No. of Enterprises	Employment
1. Flowers...	17	187	21	242	21	243
2. Textile yarn and fabrics	13	1,732	15	1,998	18	2,354
3. Wearing Apparels ...	133	39,555	218	57,938	276	65,367
of which : (a) pullovers	(41)	(23,339)	(53)	(30,260)	(53)	(31,524)
(b) gloves ...	(5)	(1,676)	(5)	(1,525)	(5)	(1,650)
(c) other garments	(87)	(14,540)	(160)	(26,153)	(218)	(32,193)
4. Leather Products & Footwear ...	6	420	9	702	9	720
5. Wood, Furniture & Paper Products	7	897	11	677	10	684
6. Optical Goods	2	218	3	388	3	392
7. Watches and Clocks	7	574	5	669	5	588
8. Jewellery and Related Articles	12	856	13	942	9	973
9. Fishing Tackles and Flies	4	470	4	558	4	560
10. Toys and Carnival Articles	7	724	6	719	6	670
11. Others ...	29	1,036	38	1,167	47	1,464
<b>TOTAL</b>	<b>237</b>	<b>46,669</b>	<b>343</b>	<b>66,000</b>	<b>408</b>	<b>74,015</b>

\* Revised Figures.

Source : Central Statistical Office, Government of Mauritius.

**Table 5.3 : Employment by Economic Activity  
(In Thousands)**

Period		Agriculture & Fishing			Mining & Quarrying	Manufacturing	Construction	Electricity and water	Wholesale, retail trade, restaurants & hotels	Transport, Storage & Communications	Government Services***		Other Services	Total								
		Total	Of Which								Total	Of which Central Government Services										
			Sugar*	Tea**																		
March	1976	...	59.5	52.6	4.7	.1	26.4	7.8	3.1	7.6	9.0	46.2	42.6	17.0	176.7							
September	1976	...	64.2	57.8	4.7	.2	29.3	7.3	3.1	7.8	9.9	46.4	42.8	16.3	184.5							
March	1977	...	61.4	54.4	4.9	.1	30.9	7.3	3.3	8.2	10.2	47.4	42.8	25.2	194.0							
September	1977	...	65.3	58.5	4.9	.1	33.2	7.7	3.2	8.5	11.2	47.1	42.4	18.5	194.8							
March	1978	...	58.4	51.3	5.5	.1	32.0	8.8	3.5	9.1	9.8	49.5	44.5	24.0	195.2							
September	1978	...	60.8	54.0	5.1	.2	33.1	9.8	3.6	9.3	10.8	50.5	45.4	20.6	198.7							
March	1979	...	55.6	48.7	5.2	.1	35.1	9.2	3.9	9.4	10.3	53.1	47.8	23.3	200.0							
September	1979	...	59.4	52.7	5.1	.1	35.6	9.2	4.7	9.5	8.7	52.7	47.3	19.5	199.4							
March	1980	...	54.0	47.5	5.0	.1	36.2	8.1	4.6	9.3	9.0	54.1	48.7	21.2	196.6							
September	1980	...	58.0	51.1	4.7	.1	36.4	7.4	4.5	9.2	8.1	54.5	49.1	19.4	197.6							
March	1981	...	53.5	47.3	4.6	.1	36.9	7.3	4.4	9.1	7.8	54.6	49.0	19.8	193.5							
September	1981	...	57.0	50.1	4.6	.1	37.2	6.3	4.4	9.0	8.2	54.9	49.4	19.2	196.3							
March	1982	...	52.5	46.5	4.7	.1	38.3	5.7	4.5	9.1	8.1	55.7	50.2	19.4	193.4							
September	1982	...	56.7	49.9	4.7	.2	36.9	5.6	4.4	9.0	7.9	55.0	49.5	19.4	195.1							
March	1983	...	52.1	46.1	4.6	.2	36.9	4.5	4.2	9.1	8.0	55.1	49.8	19.2	189.3							
September	1983	...	55.8	49.1	4.3	.2	38.3	4.4	4.1	8.9	8.0	54.9	49.6	19.2	193.8							
March	1984	...	49.8	44.6	3.6	.2	42.1	4.0	4.0	8.9	8.2	54.8	49.5	18.7	190.7							
September	1984	...	53.5	47.6	3.4	.2	48.6	4.1	3.9	8.9	8.5	55.1	50.0	17.8	200.6							
March	1985	...	48.3	42.9	3.5	.2	56.1	4.8	3.9	9.2	8.4	55.0	49.9	17.7	203.6							
September	1985	...	52.7	46.6	3.4	.2	62.9	5.0	3.8	9.2	8.7	55.1	50.0	17.8	215.4							
March	1986	...	47.3	42.3	3.1	.2	74.9	4.7	3.6	9.4	8.5	55.1	50.0	17.9	221.6							
September	1986	...	52.5	46.7	2.9	.2	84.4	5.1	3.7	10.2	9.0	54.9	49.7	17.9	237.9							

Revised and classified according to the International Standard Industrial Classification, 1968 Edition and applies to large Establishments only.

\*Includes factories

\*\*Includes factories and Tea Development Authority

\*\*\*Includes Municipalities and District Councils.

Source : Central Statistical Office, Government of Mauritius.

**Table 5.4 : Average monthly earnings<sup>1</sup> by industrial group (as at end September) (Rupees)**

<i>Industrial Group</i>		1979	1980	1981	1982	1983	1984	1985	1986
Agriculture and fishing ...	...	817	971	1,197	1,348	1,447	1,563	1,620	1,743
Sugar <sup>2</sup> ...	...	839	994	1,231	1,387	1,483	1,614	1,667	1,798
Tea <sup>3</sup> ...	...	606	783	942	1,054	1,197	1,196	1,270	1,347
Other ...	...	750	834	977	1,152	1,152	1,182	1,290	1,363
Mining and quarrying	...	446	583	658	692	780	843	903	921
Manufacturing	...	631	814	924	779	1,069	1,108	1,146	1,159
Electricity and water	...	1,504	1,820	2,136	2,277	2,551	2,681	2,950	3,116
Construction...	...	960	1,193	1,436	1,485	1,629	1,863	1,837	1,893
Wholesale, retail trade, restaurants & hotels	...	1,111	1,430	1,639	1,849	1,893	1,987	2,133	2,306
Transport, storage and communication	...	1,376	1,676	2,160	2,272	2,436	2,512	2,675	3,040
Financing, insurance, real estate & business services	...	1,879	2,419	2,598	2,806	2,981	3,079	3,344	3,597
Community, social and personal services	...	1,136	1,481	1,706	1,875	2,004	2,108	2,211	2,277
Government : (a) Central	...	1,111	1,478	1,705	1,895	2,017	2,118	2,212	2,274
(b) Local <sup>4</sup>	...	1,081	1,219	1,428	1,522	1,640	1,681	1,866	1,912
Other ...	...	1,309	1,677	1,900	2,043	2,156	2,273	2,419	2,522
Activities not elsewhere specified	...	661	742	938	1,084	1,229	1,390	1,521	1,678
All sectors	...	961	1,205	1,421	1,565	1,671	1,741	1,785	1,815

<sup>1</sup> including daily rate workers; daily earnings have been converted to a monthly basis assuming 26 working days in a month.

## 2 including factories

### 3 including factories and Tea Development Authority

## 4 municipalities and district councils

Table 6.1 : Government Recurrent Budget

(Rs million)

		1982-83 Actual	1983-84 Actual	1984-85 Actual	1985-86 Actual	1985 Julv-Dec. Actual	1986 July-Dec. Actual
<b>REVENUE :</b>							
<b>Direct Taxes</b>	...	511.0	547.6	564.2	550.5	315.7	439.8
Income Tax	...	(395.1)	(425.4)	(400.0)	(354.8)	(216.4)	(321.9)
Succession Duties	...	(12.0)	(7.3)	(7.0)	(2.9)	(1.1)	(3.1)
Contribution to Social Security	...	(20.0)	(20.9)	(22.5)	(24.0)	(11.8)	(12.3)
Other	...	(83.9)	(94.0)	(134.7)	(168.8)	(86.4)	(102.5)
<b>Indirect Taxes</b>	...	1,919.4	2,256.5	2,443.0	2,960.8	1,293.3	1,511.0
of which:	Import duties	(653.6)	(763.0)	(911.0)	(1,085.9)	(578.8)	(675.7)
	Stamp duty on Imports	(333.5)	(298.0)	(449.0)	(635.2)	(311.7)	(350.1)
	Sales Tax	(82.9)	(206.2)	(227.0)	(273.5)	(138.2)	(170.0)
	Export duties	(416.4)	(442.0)	(370.0)	(459.3)	(7.0)	(7.3)
	Excise duties	(261.8)	(260.9)	(278.0)	(270.9)	(146.9)	(170.9)
	Other	(171.2)	(185.5)	(208.0)	(236.0)	(110.7)	(137.0)
<b>Receipt from public utilities</b>	...	135.0	145.9	171.2	198.6	92.7	94.8
<b>Receipt from public services</b>	...	102.6	104.2	89.1	108.2	42.7	50.5
<b>Rental of public property</b>	...	6.3	6.7	7.3	7.2	6.1	6.5
<b>Other</b>	...	254.3	195.9	284.2	305.7	75.2	75.6
<b>TOTAL</b>	...	2,928.6	3,256.8	3,559.0	4,131.0	1,825.7	2,178.2
<b>EXPENDITURE :</b>							
<b>General Administration</b>	...	418.1	337.4	474.1	504.4	237.8	247.5
of which : Police	...	(168.9)	(172.7)	(188.1)	(207.2)	(103.6)	(108.5)
<b>Economic Services</b>	...	501.7	548.0	467.9	443.3	236.2	255.1
Agriculture, Natural Resources & Fisheries	...	(71.5)	(96.9)	(101.1)	(110.1)	(53.0)	(63.7)
Transport	...	(25.8)	(26.7)	(28.1)	(31.0)	(14.2)	(17.0)
Posts and Telecommunications	...	(53.3)	(53.1)	(55.7)	(61.9)	(28.0)	(31.1)
Works, Labour and Employment	...	(121.0)	(127.2)	(120.4)	(115.0)	(62.4)	(71.4)
Cooperatives, Commerce and Industry	...	(215.4)	(127.9)	(145.4)	(107.0)	(71.5)	(63.7)
of which : Subsidy on Rice and Flour	...	(190.0)	(100.0)	(113.8)	(72.0)	(56.1)	(50.0)
Economic Planning and Development	...	(8.9)	(10.0)	(10.7)	(11.2)	(4.5)	(3.8)
Energy and Internal Communications	...	(6.7)	(6.2)	(6.5)	(7.1)	(2.6)	(4.4)
<b>Social Services</b>	...	1,073.7	1,132.5	1,185.2	1,280.3	627.0	664.5
Social Security	...	(269.8)	(306.1)	(331.1)	(382.2)	(190.3)	(186.2)
Education and Cultural Affairs	...	(511.0)	(516.1)	(523.6)	(547.4)	(265.8)	(288.8)
Health	...	(252.4)	(265.6)	(286.2)	(300.4)	(148.8)	(163.8)
Housing	...	(11.4)	(10.8)	(7.3))	(7.7)	(3.5)	(4.9)
Reform Institutions, Youth and Sports	...	(29.1)	(33.9)	(37.0)	(42.6)	(18.6)	(21.7)
<b>Local Government and Rodrigues</b>	...	224.8	244.7	250.0	267.8	112.0	130.6
<b>Public Debt and Pensions</b>	...	1,491.5	1,810.1	1,884.3	1,992.4	972.2	945.6
of which : Public Debt Service	...	(1,320.2)	(1,621.9)	(1,676.8)	(1,761.8)	(855.9)	(817.8)
<b>TOTAL</b>	...	3,709.8	4,072.7	4,261.5	4,488.2	2,185.2	2,243.3
Surplus (+) or deficit (-)	...	-781.2	-815.9	-702.5	-357.2	-359.5	-65.1

Source : Financial Reports, Budget Estimates, Government of Mauritius.

Table 6.2 : Central Government External Debt

(Rs million)

		<i>International Development Institutions</i>	<i>Foreign Governments</i>	<i>Euro-Dollar Loans</i>	<i>Others**</i>	<i>Total</i>
1979	June ...	231.8 (21.7)	251.6 (23.6)	400.3 (37.5)	183.0 (17.2)	1,066.7
	December	316.7 (20.2)	353.0 (22.5)	659.9 (42.1)	236.3 (15.1)	1,565.9
1980	June ...	374.8 (22.9)	398.2 (24.3)	630.3 (38.5)	232.3 (14.2)	1,635.6
	December	412.1 (20.0)	449.6 (21.8)	976.2 (47.3)	226.9 (11.0)	2,064.8
1981	June ...	510.7 (18.4)	606.5 (21.9)	1,048.4 (37.8)	605.6 (21.9)	2,771.2
	December	764.9 (22.3)	744.8 (21.7)	1,210.6 (35.2)	717.2 (20.9)	3,437.5
1982	June ...	945.7 (22.5)	842.3 (20.0)	1,692.1 (40.3)	723.1 (17.2)	4,203.2
	December	987.2 (23.9)	896.0 (21.7)	1,515.2 (36.9)	725.3 (17.5)	4,133.6
1983	June ...	1,120.3 (26.7)	876.9 (20.9)	1,390.7 (33.2)	803.4 (19.2)	4,191.2
	December	1,235.9 (28.7)	1,029.2 (23.9)	1,264.8 (29.4)	778.2 (18.1)	4,308.1
1984	June ...	1,647.2 (35.2)	1,148.6 (24.6)	1,072.4 (22.9)	804.4 (17.2)	4,672.7
	December	1,869.5 (34.3)	1,258.8 (23.1)	1,628.6 (29.9)	695.5 (12.8)	5,452.4
1985	June ...	2,240.1 (39.9)	1,425.2 (25.3)	1,479.7 (26.3)	476.0 (8.5)	5,621.0
	December	2,095.9 (43.3)	1,433.7 (29.6)	1,189.5 (24.6)	118.7 (2.5)	4,836.9
1986	June* ...	1,977.0 (43.1)	1,448.0 (31.6)	1,012.0 (22.0)	150.0 (3.3)	4,587.0

\* Provisional

\*\* Excludes IMF liabilities as from December, 1985

Figures in brackets are percentages to totals

Source : Ministry of Finance, Government of Mauritius

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